

TABLE 9.1

PUBLIC & PUBLICLY GUARANTEED DEBT OUTSTANDING (AS ON 31-03-2021)

Country/Creditor	\$ Million
I. BILATERAL	
a. Paris Club Countries	Amount
AUSTRIA	24
BELGIUM	18
CANADA	50
FINLAND	3
FRANCE	1,529
GERMANY	1,368
ITALY	169
JAPAN	5,416
KOREA	434
THE NETHERLANDS	85
NORWAY	10
RUSSIA	68
SPAIN	59
SWEDEN	86
SWITZERLAND	78
UNITED KINGDOM	5
UNITED STATES	1,037
Sub Total I.a. Paris Club Countries	10,438
b. Non Paris Club Countries	
CHINA	14,180
KUWAIT	157
LIBYA	1
SAUDI ARABIA	954
UNITED ARAB EMIRATES	28
Sub Total I.b. Non-Paris Club Countries	15,320
c. Commercial Banks	9,776
d. Safe Deposit	4,000
Total I. (a+b+c+d)	39,534
II. MULTILATERAL & Others	
ASIAN DEVELOPMENT BANK (ADB)	13,457
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)	1,743
INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)	15,284
Other	2,237
ASIAN INFRASTRUCTURE INVESTMENT BANK (AIIB)	835
EUROPEAN INVESTMENT BANK (EIB)	-
ISLAMIC DEVELOPMENT BANK (IDB)	963
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)	309
NORDIC DEVELOPMENT FUND	7
OPEC FUND	82
ECO TRADE BANK	41
Sub Total II. Multilateral & Others	32,721
III. BONDS	5,300
IV. IDB (SHORT TERM CREDIT)	451
V. LOCAL CURRENCY BONDS (TBs & PIBs)	730
VI. PAKISTAN BANAQ CERTIFICATES (PBCs), NAYA PAKISTAN CERTIFICATES (NPCs)	450
Grand Total: (I+II+III+IV+V+VI)	79,185

Note: Excluding IMF Loans

Economic Affairs Division

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

\$ Million

Fiscal Year	Project Aid		Non-Project Aid								Total*	
			Non-Food		Food		BOP		Relief			
	Commitment	Disbursement	Commitment	Disbursement	Commitment	Disbursement	Commitment	Disbursement	Commitment	Disbursement	Commitment	Disbursement
2000-01	396	1,030	-	-	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	-	-	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	-	-	-	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	-	-	-	-	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	-	-	-	-	1,202	1,803	-	2	3,291	2,723
2005-06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	6,744	3,668
2010-11	2,384	1,076	-	-	-	-	397	648	1,799	895	4,580	2,620
2011-12	3,341	1,753	100	73	-	-	1,135	949	103	314	4,679	3,089
2012-13	1,848	2,071	100	51	-	-	708	466	4	268	2,660	2,855
2013-14	9,809	2,015	125	80	-	-	5,019	4,612	4	133	14,957	6,840
2014-15	2,038	2,449	-	10	-	-	2,671	3,163	12	134	4,721	5,756
2015-16	12,325	2,337	-	-	-	-	5,069	5,199	6	15	17,400	7,551
2016-17	4,257	3,609	-	-	-	-	7,803	7,072	11	1	12,071	10,682
2017-18	3,510	4,460	-	-	-	-	8,566	8,173	2	45	12,078	12,678
2018-19	1,280	3,466	-	-	-	-	7,129	7,352	1	1	8,410	10,819
2019-20	1,962	3,117	-	-	-	-	7,922	8,783	-	-	9,884	11,900
2020-21 (Jul-Mar)	2,269	1,196	-	-	-	-	6,007	6,216	-	1	8,276	7,413

*: Excluding IMF Loans

Source: Economic Affairs Division

Notes:

Project Aid includes commitments and disbursements for Earthquake Rehabilitation & Construction

BOP includes commitment and disbursement for Bonds, Commercial Banks, BOP Programme Loans, IDB Short-term credit and Tokyo Pledges

Relief includes commitment and disbursement for Afghan Refugees, IDPs, Earthquake and Flood Assistance

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING

Fiscal Year	Debt Outstanding @		Transactions during period					Debt Servicing as % of		
	Disbursed*	Undisbursed*	Commitment**	Disbursement**	Service Payments***			Export Receipts	Foreign Exchange Earning	GDP
					Principal	Interest	Total			
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7%	11.7%	2.3%
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3%	8.5%	1.8%
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4%	7.7%	1.9%
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8%	14.6%	3.3%
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0%	6.5%	1.6%
2005-06	33,033	5,838	4,507	3,163	1,424	712	2,136	12.9%	6.7%	1.6%
2006-07	35,673	6,277	4,059	3,356	1,283	819	2,102	12.2%	6.4%	1.4%
2007-08	40,770	6,540	3,398	3,160	1,130	949	2,079	10.2%	5.6%	1.2%
2008-09	42,567	7,451	5,792	4,032	2,566	873	3,439	18.0%	9.7%	2.0%
2009-10	43,187	9,634	6,171	3,099	2,339	756	3,095	15.7%	8.1%	1.7%
2010-11	46,458	9,797	4,580	2,620	1,925	762	2,687	10.6%	5.6%	1.3%
2011-12	46,349	10,316	4,679	3,089	1,534	717	2,251	9.1%	4.7%	1.0%
2012-13	44,350	9,954	1,278	2,486	1,903	709	2,612	10.5%	5.2%	1.1%
2013-14	48,978	15,770	11,263	3,760	2,074	736	2,810	11.2%	5.5%	1.1%
2014-15	47,832	18,559	3,621	3,601	2,262	949	3,211	13.3%	6.1%	1.2%
2015-16	52,979	20,669	14,215	4,693	3,202	1,092	4,294	19.5%	8.4%	1.5%
2016-17	57,643	21,524	5,651	4,859	5,195	1,242	6,437	29.3%	12.3%	2.1%
2017-18	65,526	19,573	4,120	4,320	4,175	1,636	5,811	23.5%	10.5%	1.8%
2018-19	70,601	17,739	3,119	5,578	7,054	2,067	9,121	37.6%	16.3%	3.3%
2019-20	74,558	19,032	5,803	7,327	8,569	1,990	10,559	46.9%	19.5%	4.0%
2020-21 (Jul-Mar)	79,185	20,660	3,555	2,665	4,426	1,032	5,458	29.2%	11.3%	1.8%

* : Excluding grants

Source: Economic Affairs Division

** : Excluding IMF, Short Term Credit, Commercial Credits and Bonds

*** : Excluding IMF Loans

@ : Public and Publically Guaranteed Loans (Excluding IMF)

TABLE 9.4
DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

US\$ Million										
Fiscal Year	Kind	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 (Jul-Mar)
I. PARIS CLUB COUNTRIES										
1. Australia	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
2. Austria	Principal	3.66	4.92	3.77	3.77	3.99	3.93	2.81	1.52	-
	Interest	2.98	3.01	2.31	1.99	1.77	1.69	1.45	0.66	-
3. Belgium	Principal	1.01	1.22	1.22	1.32	1.50	1.84	2.02	1.09	-
	Interest	1.75	1.77	1.49	1.34	1.24	1.24	1.09	0.49	-
4. Canada	Principal	2.72	3.12	3.56	4.08	4.68	5.36	6.13	3.38	-
	Interest	0.99	0.75	0.67	0.80	1.16	1.34	1.90	0.84	-
5. Denmark	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
6. France	Principal	39.78	52.27	53.41	57.91	79.26	109.60	115.57	66.64	-
	Interest	77.53	79.17	66.81	60.55	57.91	58.56	52.72	25.68	0.270
7. Finland	Principal	0.18	0.21	0.42	0.27	0.31	0.35	0.40	0.50	-
	Interest	0.06	0.05	0.07	0.05	0.08	0.09	0.12	0.08	-
8. Germany	Principal	17.88	14.46	16.85	15.99	39.52	66.75	67.80	34.48	0.160
	Interest	16.51	26.69	25.12	24.76	22.37	22.92	19.90	10.06	0.230
9. Italy	Principal	0.65	0.76	0.83	0.92	1.05	1.24	1.40	0.76	-
	Interest	0.22	0.16	0.14	0.16	0.19	0.22	0.30	0.12	-
10. Japan	Principal	61.46	55.90	51.16	62.49	175.52	281.79	293.96	179.64	0.550
	Interest	117.64	103.27	88.09	90.45	93.76	89.94	86.18	48.20	0.030
11. Korea	Principal	14.49	16.63	19.01	22.18	25.85	30.20	33.99	22.28	4.070
	Interest	6.91	5.93	5.48	6.06	7.96	9.33	11.81	5.89	0.330
12. Norway	Principal	0.57	0.65	0.72	0.80	0.89	1.08	1.20	0.65	-
	Interest	0.27	0.20	0.18	0.17	0.22	0.26	0.34	0.15	-
13. The Netherlands	Principal	0.35	0.51	0.51	0.54	2.44	4.65	4.56	2.28	-
	Interest	2.97	3.22	2.96	2.59	2.54	2.69	2.48	2.08	-
14. Russia	Principal	3.71	4.26	4.86	5.57	6.39	7.31	8.37	4.62	-
	Interest	5.71	5.51	5.40	5.05	4.74	4.42	4.03	1.85	-
15. Sweden	Principal	4.68	5.37	6.13	7.03	8.05	9.22	10.55	5.82	-
	Interest	1.63	1.23	1.10	1.32	1.94	2.25	3.21	1.41	-
16. Spain	Principal	0.82	0.96	1.09	1.25	2.57	3.91	4.13	2.16	-
	Interest	1.85	1.78	1.75	1.78	1.74	1.88	1.98	0.95	-
17. Switzerland	Principal	2.88	3.43	3.72	4.10	5.23	6.41	7.10	3.95	-
	Interest	1.23	3.89	1.09	0.98	0.96	0.91	0.85	0.41	-
18. USA	Principal	5.34	6.12	7.00	8.03	25.51	43.15	45.03	23.76	-
	Interest	28.67	28.41	29.40	27.68	27.26	26.11	24.72	11.81	-
19. UK	Principal	0.28	0.34	0.37	0.40	0.40	0.48	0.53	0.29	-
	Interest	0.16	0.07	0.09	0.09	0.07	0.06	0.07	0.03	-
TOTAL (I)		160.46	171.13	174.63	196.64	383.13	577.25	605.53	353.82	4.780
	Interest	267.07	265.12	232.18	225.82	225.90	223.90	213.13	110.71	0.860
II. NON-PARIS CLUB COUNTRIES										
1. China	Principal	72.73	121.26	127.99	170.39	712.30	216.09	341.99	421.58	130.880
	Interest	74.58	103.49	139.30	141.46	205.75	240.34	388.16	450.83	160.840
2. Czech-Slovakia	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
3. Kuwait	Principal	8.07	7.06	7.55	10.28	9.48	11.23	12.12	12.02	10.810
	Interest	2.84	3.12	3.06	3.20	3.79	4.10	3.99	3.48	3.360
4. Libya	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	Principal	76.12	166.67	121.93	111.22	167.13	30.73	32.85	29.99	-
	Interest	4.20	7.55	5.70	5.39	7.83	4.29	5.11	10.66	-
6. UAE	Principal	4.11	4.51	4.51	6.35	6.35	6.35	6.35	6.32	-
	Interest	1.88	3.03	1.70	1.72	1.55	1.38	1.00	0.81	-
7. EXIM Bank (FE)	Principal	6.32	7.26	8.30	9.51	10.90	12.48	14.28	7.89	-
	Interest	1.20	1.17	1.11	1.06	1.15	1.93	3.55	1.82	-
8. PL-480	Principal	1.15	1.15	1.15	1.15	3.15	5.14	4.78	2.35	-
	Interest	2.94	2.92	1.53	2.89	2.86	2.75	2.56	1.27	-
9. CCC	Principal	8.46	9.71	11.10	12.72	14.58	16.69	19.10	10.55	-
	Interest	15.75	15.21	14.59	13.93	13.08	12.16	11.10	5.12	-
TOTAL (II)		176.98	317.62	282.54	321.62	923.87	298.70	431.46	490.70	141.690
	Interest	103.38	136.47	167.00	169.65	236.02	266.94	415.46	473.99	164.200

(Contd.)

TABLE 9.4
DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

										US\$ Million
Fiscal Year	Kind	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 (Jul-Mar)
III. MULTILATERAL										
1. ADB	Principal	737.09	728.13	721.22	755.35	778.36	757.57	744.00	803.00	658.300
	Interest	101.56	82.58	80.63	84.76	107.43	138.85	184.14	201.83	122.480
2. IBRD	Principal	177.06	165.64	156.07	147.32	128.00	136.75	117.24	85.00	87.860
	Interest	13.88	8.11	5.92	8.03	13.41	17.08	41.96	40.61	17.590
3. IDA	Principal	222.63	236.29	253.49	256.76	278.96	344.82	370.17	452.27	396.330
	Interest	92.77	96.22	113.08	125.36	151.12	173.97	178.42	187.21	166.090
4. IFAD	Principal	8.11	4.80	5.28	5.45	6.60	7.94	7.76	7.75	5.600
	Interest	1.70	1.62	1.65	1.67	1.70	1.81	1.83	1.93	1.500
5. IDB	Principal	17.44	23.60	31.61	44.58	50.78	58.52	80.83	93.08	61.850
	Interest	4.83	10.20	13.65	16.38	18.11	20.74	29.80	39.76	21.800
6. IDB (ST)	Principal	390.29	412.95	409.09	734.53	877.89	836.26	1,082.08	836.67	718.640
	Interest	11.19	15.74	18.37	47.59	51.46	61.25	52.02	48.36	36.710
TOTAL (III)	Principal	1,552.62	1,571.42	1,576.77	1,944.00	2,120.60	2,141.86	2,402.09	2,277.77	1,928.580
	Interest	225.93	214.47	233.29	283.80	343.23	413.69	488.16	519.70	366.170
IV. DEVELOPMENT FUNDS										
1. NORDIC	Principal	1.87	1.59	0.84	0.57	0.57	0.61	0.58	0.27	0.400
	Interest	0.14	0.12	0.06	0.07	0.07	0.07	0.06	0.02	0.040
2. OPEC Fund	Principal	3.02	3.02	4.45	6.35	6.08	6.12	9.45	9.44	5.630
	Interest	0.83	1.24	1.61	2.04	2.37	3.09	2.47	2.42	1.180
3. Turkey (EXIM Bank)	Principal	-	0.67	31.34	1.33	1.33	1.33	41.34	1.32	0.670
	Interest	0.22	0.19	0.88	0.70	1.47	1.64	1.83	1.99	1.350
4. E.L.Bank	Principal	8.08	8.37	8.17	6.96	5.46	5.00	5.00	-	-
	Interest	0.85	0.63	0.40	0.33	0.36	0.34	0.34	0.07	0.070
5. ANZ Bank / Standard Chartered Bank	Principal	-	-	172.50	225.00	1,003.79	1,138.87	2,552.00	4,434.72	2,344.030
	Interest	-	6.95	12.29	55.01	65.88	284.18	443.20	485.26	285.170
TOTAL (IV)	Principal	12.97	13.63	217.29	240.22	1,017.23	1,151.93	2,608.37	4,445.75	2,350.730
	Interest	2.04	9.13	15.24	58.15	70.15	289.32	447.90	489.76	287.810
V. GLOBAL BONDS										
1. Euro Bonds	Principal	-	-	-	500.00	750.00	-	1,000.00	1,000.00	-
	Interest	110.85	110.82	301.43	354.33	366.95	422.83	502.66	395.84	213.400
2. Saindak Bonds	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
3. US Dollar Bonds (NHA)	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
TOTAL (V)	Principal	-	-	-	500.00	750.00	-	1,000.00	1,000.00	-
	Interest	110.85	110.82	301.43	354.33	366.95	422.83	502.66	395.84	213.400
TOTAL (I+II+III+IV+V)	Principal	1,903.02	2,073.80	2,251.23	3,202.48	5,194.82	4,169.74	7,047.45	8,568.04	4,425.780
	Interest	709.27	735.99	949.13	1,091.75	1,242.24	1,616.69	2,067.31	1,990.00	1,032.440
	Total (P+I)	2,612.29	2,809.79	3,200.37	4,294.23	6,437.06	5,786.43	9,114.76	10,558.04	5,458.220
VI. OTHERS										
1. NBP	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
2. Bank of Indosuez	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
3. NBP Bahrain	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
4. ANZ Bank	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
5. US Dollar Bonds	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
6. Cash (ST)	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
7. OTF	Principal	-	-	-	-	-	-	-	-	-
	Interest	0.19	0.16	-	-	-	-	-	-	-
8. Exchange Loss	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	19.35	-	-	-
9. Unspent Balance	Principal	-	-	10.69	-	5.28	6.73	1.12	-	-
	Interest	-	-	-	-	-	-	-	-	-
TOTAL (VI)	Principal	-	-	10.69	-	5.28	6.73	-	-	-
	Interest	0.19	0.16	-	-	-	19.35	-	-	-
TOTAL (I+II+III+IV+V+VI)	Principal	1,903.02	2,073.80	2,261.92	3,202.48	5,194.82	4,175.02	7,054.18	8,569.16	4,425.78
	Interest	709.46	736.15	949.13	1,091.75	1,242.24	1,636.04	2,067.31	1,990.00	1,032.44
Grand Total (P+I)		2,612.48	2,809.95	3,211.05	4,294.23	6,437.06	5,811.06	9,121.50	10,559.16	5,458.22

Note: Excluding IMF Loans

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN*

Lending Country/Agency	2012-13			2013-14		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. <u>Paris Club Countries</u>						
1. Germany				27.3	0.75 Fixed	40
2. Japan				49.3	LIBOR Yen 6 Month + 0.34	40
3. France				83.3	EIBOR + 0.93	20
4. Italy	88.9	LIBOR 6 months + 0.93	15			
Sub-Total A	88.9			159.9		
B. <u>Non-Paris Club</u>						
1. China	448.0	LIBOR 6 months + 2.8	10	6,493.8	1, 2 and 6 Fixed	28 to 30
2. Kuwait						
3. Saudi Arabia	100.0	LIBOR 12 months + 1.25	10	282.8	LIBOR 12 months + 1.25 and 2 Fixed	For Fixed 6 and for LIBOR 25
4. Korea						
Sub-Total B	548.0			6,776.6		
C. <u>Multilateral</u>						
1. IDB Short-term				1,006.5	5.25 Fixed, LIBOR 12 Months + 4.5, LIBOR 6 Months + 4.5, LIBOR Euro 12 Months + 2.3	1
2. IDB	227.0	LIBOR 6 months + 1.35	24	264.4	2 to 2.5 Fixed	25
3. IDA	242.9	1.25 Fixed	25	1,554.1	1.25 to 2 Fixed	30
4. ADB	170.8	1.5 & LIBOR 6 months + 0.6	20-28	2,148.8	2 Fixed & LIBOR 6 months + 0.6	30
5. OPEC				50.0	1.75 Fixed	25
6. IBRD						
7. IFAD						
8. EIB				136.5	LIBOR + spread, Euribor + spread and Fixed	30
9. E.C.O BANK				30.0	LIBOR 6 MONTHS + 2	1
Sub-Total C	640.7			5,190.3		
D. <u>Commercial Banks</u>						
1. SCB (London)				172.5	LIBOR 3 Months + 4	1
2. SUISE AG, UBL, ABL				200.0	LIBOR 3 Months + 4	1
Sub-Total (D)	-			372.5		
E. <u>Bonds</u>						
1. Eurobonds				1,000.0	7.25 Fixed	5
2. Eurobonds				1,000.0	8.25 Fixed	10
3. Sukuk				-		
Sub-Total (E)	-			2,000.0		
Total (A+B+C+D+E)	1,277.6			14,499.2		

Lending Country/Agency	2014-15			2015-16		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. <u>Paris Club Countries</u>						
1. Germany				44.6	0.75 Fixed	40
2. Japan				109.8	LIBOR Yen 6 Months + 0.1	30 to 40
3. France				46.3	EIBOR + 0.25	20
4. Italy						
5. Korea				139.8	0.10 Fixed	40
Sub-Total A	0.0			340.4		
B. <u>Non-Paris Club</u>						
1. China	37.7	Fixed 2	20	9,422.7	2 and 5.2 Fixed	18 to 20
2. Kuwait						
3. Saudi Arabia				55.0	2 Fixed	20
Sub-Total B	37.7			9,477.7		
C. <u>Multilateral</u>						
1. IDB Short-term	488.8	5.0126 Fixed, LIBOR 6 Months 4.5, LIBOR EURO 12 Months	1	1,237.0	4.9 Fixed, LIBOR 12 months + 4.5 to 5.5	1
2. IDB				100.0	2 Fixed, LIBOR 6 months + 1.35	16
3. IDA	1,425.4	1.25 to 2 Fixed	30	1,598.6	1.83 to 2 Fixed	24
4. ADB	762.1	2 Fixed & LIBOR 6 Months + 0.6	30	1,713.1	2 Fixed & LIBOR 6 months + 0.6	6 to 24
5. OPEC						
6. IBRD				100.0	LIBOR 6 months + 0.75	18
7. IFAD	31.6	Fixed 0.75		67.9		8
8. EIB						
9. E.C.O BANK				35.0	LIBOR 6 months + 2.5	1
10. AIIB				100.0	LIBOR 6 months + 0.75	20
Sub-Total C	2,707.9			4,951.6		
D. <u>Commercial Banks</u>						
1. SCB (London)	100.1	LIBOR 3 Months + 4.25	4	983.0	LIBOR 3 months + 2.66 & 3.25	1
2. SUISE AG, UBL, ABL				125.0	LIBOR 6 months + 2.5	1
3. Dubai Bank				340.0	LIBOR 3 months + 3.75 & 4.1	1
4. Noor Bank						
Sub-Total (D)	100.1			1,448.0		
E. <u>Bonds</u>						
1. Sukuk	1,000.0	6.75 Fixed	5			
2. Eurobonds				500.0	8.25 Fixed	10
Sub-Total (E)	1,000.0			500.0		
Total (A+B+C+D+E)	3,845.7			16,717.7		

*Excluding IMF Loans

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN*

Lending Country/Agency	2016-17			2017-18		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. <u>Paris Club Countries</u>						
1. Germany						
2. Japan	23.8	Fixed 0.1 & LIBOR Yen 06 Months + 0.1	30			
3. France	114.0	LIBOR EURO 06 Months + 0.52	20	192.1	LIBOR EURO 06 Months + 0.47 & 0.52	20
4. Italy						
5. Korea	76.3	Fixed 0.1	40			
Sub-Total A	214.1			192.1		
B. <u>Non-Paris Club</u>						
1. China**	729.4	Fixed 2 & LIBOR 06 Months + 2.8	20	500.0	LIBOR 12 Months + 1	2
2. Kuwait				14.9	Fixed 2.5	21
3. Saudi Arabia						
Sub-Total B	729.4			514.9		
C. <u>Multilateral</u>						
1. IDB Short-term	700.0	LIBOR 12 Months + 2.22	1	694.4	Fixed 4 & LIBOR 12 Months + 2.22	1
2. IDB						
3. IDA	761.2	1.88 to 3.2 Fixed	25	1,386.3	Fixed 2 to 3.36	25
4. ADB	2,001.0	2 Fixed & LIBOR 6 Months + 0.6	25	1,589.6	Fixed 2 & LIBOR 6 Months + 0.6	24
5. OPEC						
6. IBRD	690.0	LIBOR 6 Months + 0.5 & 0.75	21	855.0	LIBOR 6 Months + 0.75	21
7. IFAD	50.0	Fixed 1.75	20	82.6	Fixed 0.75	40
8. EIB						
9. E.C.O BANK	40.0	LIBOR 6 Months + 1.9	2			
10. AIIB	300.0	LIBOR 6 Months + 0.75	20			
Sub-Total C	4,542.2			4,607.9		
D. <u>Commercial Banks</u>						
1. SCB (London)	700.0	Fixed 4.47	10	200.0	LIBOR 12 Months + 1.4	1
2. SUISE AG, UBL, ABL	1,000.0	LIBOR 6 Months + 2 to 3	1 & 9	1,200.0	LIBOR 3 Months + 2	1
3. Dubai Bank				80.0	LIBOR 3 Months + 2.6	2
4. Noor Bank	445.0	LIBOR 3 Months + 2.3 to 2.5	2	220.0	LIBOR 3 Months + 2	1
5. Bank of China	300.0	LIBOR 3 Months + 2.93	3	200.0	LIBOR CHF 3 MONTHS + 2	3
6. China Development Bank	1,700.0	LIBOR 6 Months + 3.02	3	1,000.0	LIBOR 3 Months + 3	3
7. Citi Bank	275.0	LIBOR 3 Months + 2.7	2	267.0	LIBOR 3 Months + 2.7	2
8. ICBC China	300.0	LIBOR 3 Months + 2.75	2	1,000.0	LIBOR 3 Months + 3.25	3
Sub-Total (D)	4,720.0			4,167.0		
E. <u>Bonds</u>						
1. Bonds 2021	1,000.0	Fixed 5.5	5			
2. Bonds 2027				1,500.0	Fixed 6.875	10
3. Sukuk 2022				1,000.0	Fixed 5.625	5
Sub-Total (E)	1,000.0			2,500.0		
Total (A+B+C+D+E)	11,205.7			11,981.9		

Lending Country/Agency	2018-19			2019-20		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. <u>Paris Club Countries</u>						
1. Germany						
2. Japan						
3. France	148.0	LIBOR EURO 6 MONTH +0.25	20	23.0	Interest Free	28
4. Italy				80.0	Fixed +1.5	25
5. Korea						
Sub-Total A	148.0			103.0		
B. <u>Non-Paris Club</u>						
1. China**	2,000.0	LIBOR 12 Months + 1	1			
2. Kuwait						
3. Saudi Arabia						
Sub-Total B	2,000.0			0.0		
C. <u>Multilateral</u>						
1. IDB Short-term	926.0	LIBOR 12 Months + 2.7	1	555.8	LIBOR 12 Months + 2.7	1
2. IDB				200.0		
3. IDA	615.6	Fixed 1.25	30	1,449.0	Fixed 1.25	30
4. ADB	355.0	LIBOR 6 Months + 0.6	25	2,823.3	LIBOR 6 Months + 0.6	25
5. OPEC						
6. IBRD				652.0	LIBOR 6 Months + 0.5	25
7. IFAD				36.0		
8. EIB						
9. E.C.O BANK	40.0	LIBOR 12 Months + 1.9	1			
10. AIIB				540.0	LIBOR 6 MONTHS +0.6	16
Sub-Total C	1,936.6			6,256.1		
D. <u>Commercial Banks</u>						
1. SCB (London)				200.0		
2. SUISE AG, UBL, ABL	495.0	LIBOR 3 Months + 3.25	1	200.0	LIBOR 3 Months + 3.25	1
3. Dubai Bank	685.0	LIBOR 12 Months + 2	1	445.0	LIBOR 3 Months + 2.2	1
4. Noor Bank	225.0	LIBOR 12 Months + 2.25				
5. Bank of China				500.0	LIBOR 6 Months + 2.93 and 2.65	2 and 3
6. China Development Bank	2,183.7	SHIBOR 6 Months + 2.5	3	1,700.0	LIBOR 6 Months +3	3
7. Citi Bank				150.0	LIBOR 3 Months + 2.2	
8. ICBC China	300.0	LIBOR 6 Months + 2.75	2			
9. Ajman Bank	274.0	LIBOR 6 Months + 2.20	1	267.5	LIBOR 6 Months + 2.20	1
Sub-Total (D)	4,162.7			3,462.5		
Total (A+B+C+D)	8,247.2			9,821.6		

*Excluding IMF Loans ** Including SAFE Deposits

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN*

Lending Country/Agency	2020-21 (Jul-Mar)		
	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years
A. <u>Paris Club Countries</u>			
1. Germany	31.7	Fixed 0.75	40
2. Japan			
3. France	76.3		
4. Italy			
5. Korea			
Sub-Total A	107.9		
B. <u>Non-Paris Club</u>			
1. China **	1,000.0	LIBOR 12 Months + 1	1
2. Kuwait			
3. Saudi Arabia			
Sub-Total B	1,000.0		
C. <u>Multilateral</u>			
1. IDB Short-term	480.0	LIBOR 12 Months + 2.7	1
2. IDB			
3. IDA	1,621.3	Fixed 2	30
4. ADB	600.0	Fixed 2 & LIBOR 6 Months + 0.6	25
5. OPEC	50.0	Fixed 2	10
6. IBRD	854.0	LIBOR 6 Months + 0.5	30
7. IFAD			
8. EIB			
9. E.C.O BANK			
10.AIB	321.8	LIBOR 6 MONTHS +0.6	23
Sub-Total C	3,927.1		
D. <u>Commercial Banks</u>			
1. SCB (London)	400.0	LIBOR 12 Months + 2.4	1
2. SUISSE AG, UBL, ABL	215.0	LIBOR 12 Months + 2	1
3. DUBAI BANK	825.0	LIBOR 12 Months + 2.05	1
4. NOOR BANK PJSC			
5. BANK OF CHINA SR.BD.			
6. CHINA DEV BANK			
7. CITI BANK			
8. ICBC-CHINA	1,300.0	LIBOR 3 Months + 2.75	2
9. EMIRATES NBD	370.0	LIBOR 12 Months + 2.05	1
10. AJMAN BANK PJSC			
Sub-Total (D)	3,110.0		
Total (A+B+C+D)	8,145.1		

* Excluding IMF

Source: Economic Affairs Division

** China SAFE Deposit

TABLE 9.6
GRANT ASSISTANCE AGREEMENTS SIGNED

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 (Jul-Mar)
I. Paris Club Countries									
1. Australia	-	-	-	-	-	-	-	-	-
2. Austria	-	-	-	-	-	-	-	-	-
3. Canada	-	-	-	-	-	-	-	-	-
4. France	0.5	3.4	-	6.5	-	-	-	-	-
5. Germany	13.1	18.4	9.0	56.8	1.1	11.6	5.7	13.5	5.9
6. Japan	28.4	19.2	79.7	38.1	10.7	26.2	3.0	-	64.0
7. The Netherlands	-	-	-	-	-	-	-	-	-
8. Norway	12.4	-	-	-	-	-	-	-	-
9. Korea	-	-	-	-	-	-	-	-	-
10. Switzerland	-	-	-	-	-	-	-	-	-
11. UK	1,173.3	-	534.4	-	49.8	-	-	-	-
12. USA	70.0	150.0	-	43.0	677.3	-	-	-	-
13. Italy	-	-	-	-	-	-	-	-	-
14. Denmark	-	-	-	-	-	-	-	-	-
Sub-Total (I)	1,297.6	191.0	623.0	144.5	738.9	37.8	8.7	13.5	69.8
II. Non Paris Club Countries									
1. China	11.4	-	123.9	4.5	-	21.2	-	-	-
2. Iran	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	26.7	-	53.5	-	-	16.1	-	-
Sub-Total (II)	11.4	26.7	123.9	58.0	-	21.2	16.1	-	-
III. Multilateral									
1. ADB	-	-	-	247.6	3.5	19.2	4.0	5.0	2.0
2. EEC / EU	19.6	200.7	-	230.2	-	-	130.9	14.6	-
3. Islamic Development Bank	-	-	-	0.6	0.3	-	-	-	-
4. IDA	-	9.0	-	-	-	-	2.0	10.2	-
5. IBRD	39.4	18.1	127.2	-	111.2	15.6	-	15.0	54.9
6. IFAD	-	-	0.5	-	-	-	-	2.9	-
7. AIIB	-	-	-	-	-	-	-	1.5	4.1
8. UN and Specialised Agencies	-	2.4	-	-	-	-	-	-	-
9. UNDP Special Grant	-	-	-	-	-	-	-	-	-
10. World Food Programme	-	-	-	-	-	-	-	-	-
11. UNFPA	-	-	-	-	-	-	-	-	-
Sub-Total (III)	59.0	230.2	127.8	478.3	114.9	34.8	136.9	49.1	61.0
IV. Relief Assistance for									
A. Afghan Refugees	4.2	-	1.0	1.3	1.1	1.9	0.9	0.3	-
B. Earthquake	-	-	-	-	-	-	-	-	-
1. Afghanistan	-	-	-	-	-	-	-	-	-
2. Algeria	-	-	-	-	-	-	-	-	-
3. Austria	-	-	-	-	-	-	-	-	-
4. Azerbaijan	-	-	-	-	-	-	-	-	-
5. Bhutan	-	-	-	-	-	-	-	-	-
6. Brunei	-	-	-	-	-	-	-	-	-
7. China	-	-	-	-	-	-	-	-	-
8. Cyprus	-	-	-	-	-	-	-	-	-
9. Indonesia	-	-	-	-	-	-	-	-	-
10. Jordan	-	-	-	-	-	-	-	-	-
11. Malaysia	-	-	-	-	-	-	-	-	-
12. Morocco	-	-	-	-	-	-	-	-	-
13. Oman	-	-	-	-	-	-	-	-	-
14. Pak-Turk foundation	-	-	-	-	-	-	-	-	-
15. Saudi Arabia	-	-	-	-	-	-	-	-	-
16. South Korea	-	-	-	-	-	-	-	-	-
17. Thailand	-	-	-	-	-	-	-	-	-
18. Turkey for FATA TDPs	-	-	-	-	10.0	-	-	-	-
19. UK	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-
21. WB (IDA)	10.0	-	-	-	-	-	-	-	-
22. Germany	-	-	-	-	-	-	-	-	-
23. IDB	-	-	-	-	-	-	-	-	-
24. Mauritius	-	-	-	-	-	-	-	-	-
Sub-Total (IV)	14.2	-	1.0	1.3	11.1	1.9	0.9	0.3	-
Grand Total (I+II+III+IV)	1,382.3	447.9	875.6	682.1	864.9	95.7	162.6	62.9	130.8

Source : Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

Lending Country/Agency	(\$ Million)								
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 (Jul-Mar)
A. Paris Club Countries									
1. Austria	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-
5. France	88.9	83.3	-	46.3	114.0	192.1	148.0	-	76.3
6. Germany	-	27.3	-	44.6	-	-	-	-	31.7
7. Japan	-	49.3	-	109.8	23.8	-	-	-	-
8. Korea	-	-	-	139.8	76.3	-	-	80.0	-
9. Netherlands	-	-	-	-	-	-	-	-	-
10. Norway	-	-	-	-	-	-	-	-	-
11. Spain	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-
13. USA	-	-	-	-	-	-	-	-	-
14. Italy	-	-	-	-	-	-	-	23.0	-
15. Sweden	-	-	-	-	-	-	-	-	-
Sub-Total (A)	88.9	159.9	-	340.4	214.1	192.1	148.0	103.0	107.9
B. Non-Paris Club Countries									
1. China	448.0	6,493.8	37.7	9,422.7	729.4	500.0	2,000.0	-	1,000.0
2. Kuwait	-	-	-	-	-	14.9	-	-	-
3. Saudi Arabia	100.0	282.8	-	55.0	-	-	-	-	-
4. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-
5. Abu Dhabi Fund	-	-	-	-	-	-	-	-	-
Sub-Total (B)	548.0	6,776.6	37.7	9,477.7	729.4	514.9	2,000.0	-	1,000.0
C. Multilateral									
1. IBRD	-	-	-	100.0	690.0	855.0	-	652.0	854.0
2. IDA	242.9	1,554.1	1,425.4	1,598.6	761.2	1,386.3	615.6	1,449.0	1,621.3
3. ADB	170.8	2,148.8	762.1	1,713.1	2,001.0	1,589.6	355.0	2,823.3	600.0
4. IFAD	-	-	31.6	67.9	-	82.6	-	36.0	-
5. European Investment Bank	-	136.5	-	-	-	-	-	-	-
6. ECOTDB	-	30.0	-	35.0	40.0	-	40.0	-	-
7. OPEC Fund	-	50.0	-	-	50.0	-	-	-	50.0
8. IDB	227.0	264.4	-	100.0	-	-	-	200.0	-
9. IDB (ST)	-	1,006.5	488.8	1,237.0	700.0	694.4	926.0	555.8	480.0
10. AIIB	-	-	-	100.0	300.0	-	-	540.0	321.8
Sub-Total (C)	640.7	5,190.3	2,707.9	4,951.6	4,542.2	4,607.9	1,936.6	6,256.1	3,927.1
D. Eurobonds / Sukuks									
1. Eurobonds / Sukuks	-	2,000.0	1,000.0	500.0	1,000.0	2,500.0	-	-	-
Sub-Total (D)	-	2,000.0	1,000.0	500.0	1,000.0	2,500.0	-	-	-
E. Commercial Banks									
1. SCB London	-	172.5	100.1	-	700.0	200.0	-	200.0	400.0
2. Dubai Bank	-	-	-	125.0	-	80.0	685.0	445.0	825.0
3. Noor Bank	-	-	-	340.0	445.0	220.0	225.0	-	-
4. SUISSE AG, UBL, ABL	-	200.0	-	983.0	1,000.0	1,200.0	495.0	200.0	215.0
5. Bank of China	-	-	-	-	300.0	200.0	-	500.0	-
6. China Development Bank	-	-	-	-	1,700.0	1,000.0	2,183.7	1,700.0	-
7. ICBC-China	-	-	-	-	300.0	1,000.0	300.0	-	1,300.0
8. Citi Bank	-	-	-	-	275.0	267.0	-	150.0	-
9. Ajman Bank	-	-	-	-	-	-	274.0	267.5	370.0
Sub-Total (E)	-	372.5	100.1	1,448.0	4,720.0	4,167.0	4,162.7	3,462.5	3,110.0
Grand-Total (A+B+C+D+E)	1,277.6	14,499.2	3,845.7	16,717.7	11,205.7	11,981.9	8,247.3	9,821.6	8,145.1

Note: Total may differ due to rounding off

Source : Economic Affairs Division