

TABLE 4.1

FEDERAL GOVERNMENT OVERALL BUDGETARY POSITION

		Rs Million
Fiscal Year / Item	2019-20	2020-21 P (July-March)
A. REVENUE		
<u>FBR Tax Revenue</u> (1 +2)	3,997,921 *	3,394,885
1. <u>Direct Taxes</u>	1,524,252	1,246,379
2. <u>Indirect Taxes</u>	2,473,669	2,148,506
i. Customs	626,378	541,049
ii. Sales Tax	1,596,821	1,415,770
iii. Federal Excise	250,470	191,686
Others	336,264 **	^
<u>Non-Tax Revenue</u>	1,448,088	1,165,647
Gross Revenue Receipts	5,782,273	4,560,532
B. EXPENDITURE		
<u>Current Expenditure</u>	6,092,581	4,223,568
i. Defence	1,213,281	783,966
ii. Mark-up payments	2,619,739	2,103,858
iii. Grants	928,237	490,554
vi. Others***	1,331,324	845,190
<u>Development Expenditure and Net Lending</u>	726,343	412,940
<u>Statistical Discrepancy</u>	60,602	3,015
Total Expenditure	6,879,526	4,639,523

P : Provisional

Source: Budget Wing, Finance Division, Islamabad

* : Revised FBR tax collection 2019-20 is Rs. 3,997,408 million.

** : Includes Petroleum Levy, Airport tax , other taxes of ICT, Gas Infrastructure Development Cess and Natural Gas Development Surcharge

^ According to the re classification, of data as per PFM procedures, federal taxes other than FBR have now been included under Non tax revenues

*** : Includes other categories not shown here

TABLE 4.2

SUMMARY OF PUBLIC FINANCE (CONSOLIDATED FEDERAL & PROVINCIAL GOVERNMENTS)

Fiscal Year / Items	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Rs Million
								2020-21 P (July-March)
Total Revenues (i+ii)	3,637,297	3,931,042	4,446,979	4,936,723	5,228,014	4,900,724	6,272,168	4,992,555
Federal	3,397,954	3,649,604	4,070,392	4,535,452	4,679,945	4,412,625	5,756,162	4,540,288
Provincial	239,343	281,438	376,587	401,271	548,069	488,099	516,006	452,267
i) Tax Revenues	2,564,509	3,017,596	3,660,418	3,969,248	4,467,160	4,473,422	4,747,802	3,765,002
Federal	2,374,540	2,811,773	3,377,145	3,647,476	4,065,788	4,071,619	4,334,185	3,394,885
Provincial	189,969	205,823	283,273	321,772	401,372	401,803	413,617	370,117
ii) Non-Tax Revenues	1,072,788	913,446	786,561	967,475	760,854	427,302	1,524,366	1,227,553
Federal	1,023,414	837,831	693,247	887,976	614,157	341,006	1,421,977	1,145,403
Provincial	49,374	75,615	93,314	79,499	146,697	86,296	102,389	82,150
Total Expenditures (a+b+c+d)	5,026,016	5,387,767	5,796,302	6,800,520	7,488,394	8,345,640	9,648,488	6,644,601
a) Current	4,004,582	4,424,747	4,694,294	5,197,854	5,854,266	7,104,031	8,532,020	6,085,411
Federal	2,831,249	3,037,584	3,144,276	3,472,150	3,789,767	4,776,150	6,016,192	4,157,266
Provincial	1,173,333	1,387,163	1,550,018	1,725,704	2,064,499	2,327,881	2,515,828	1,928,145
b) Developm Development	1,135,918	1,113,223	1,301,473	1,693,474	1,584,057	1,178,442	1,155,213	667,997
c) Net Lending to PSE's	100,610	27,381	12,631	-12,817	37,625	40,750	48,528	54,950
d) Statistical Discrepancy	-215,094	-177,584	-212,096	-77,991	12,446	22,417	-87,273	-163,757
Overall Balance	-1,388,719	-1,456,725	-1,349,323	-1,863,797	-2,260,380	-3,444,916	-3,376,320	-1,652,046
Financing (net)	1,388,719	1,456,725	1,349,323	1,863,797	2,260,380	3,444,916	3,376,320	1,652,046
External (net)	511,727	181,032	370,465	541,390	785,166	416,706	895,510	562,158
Domestic (i+ii+iii)	876,992	1,275,693	978,858	1,322,407	1,475,214	3,028,210	2,480,810	1,089,888
i) Non-Bank	553,330	366,138	191,843	276,629	352,719	764,986	540,250	292,137
ii) Bank	323,662	892,057	787,015	1,045,778	1,120,495	2,263,224	1,940,561	797,751
iii) Privatization Proceeds	0	17,498	0	0	2,000	-	-	-
Memorandum Item								
GDP (mp) in Rs. Billion	25,169	27,443	29,076	31,922	34,616	38,086	41,556	47,709
	(As Percent of GDP at Market Price)							
Total Revenue	14.5	14.3	15.3	15.5	15.1	12.9	15.1	10.5
Tax Revenue	10.2	11.0	12.6	12.4	12.9	11.7	11.4	7.9
Non-Tax Revenue	4.3	3.3	2.7	3.0	2.2	1.1	3.7	2.6
Expenditure	20.0	19.6	19.9	21.3	21.6	21.9	23.2	13.9
Current	15.9	16.1	16.1	16.3	16.9	18.7	20.5	12.8
Development Expenditure & net Lending	4.9	4.2	4.5	5.3	4.7	3.2	2.9	1.5
Overall Balance	-5.5	-5.3	-4.6	-5.8	-6.5	-9.0	-8.1	-3.5
P : Provisional								

Source: Budget Wing, Finance Division, Islamabad

TABLE 4.3

CONSOLIDATED FEDERAL & PROVINCIAL GOVERNMENT REVENUES

Fiscal Year/Items	Rs Million							
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (July-March)
Total Revenue (I+II)	2,982,436	3,637,297	3,931,042	4,446,979	4,936,723	5,228,014	4,900,724	6,272,168
Federal	2,760,436	3,397,954	3,649,604	4,070,392	4,535,452	4,679,945	4,412,625	5,756,162
Provincial	222,000	239,343	281,438	376,587	401,271	548,069	488,099	516,006
I. Tax Revenues (A+B)	2,199,232	2,564,509	3,017,596	3,660,418	3,969,248	4,467,160	4,473,422	4,747,802
Federal	2,048,509	2,374,540	2,811,773	3,377,145	3,647,476	4,065,788	4,071,619	4,334,185
Provincial	150,723	189,969	205,823	283,273	321,772	401,372	401,803	413,617
A. Direct Taxes (1+2)	742,488	893,351	1,040,038	1,195,462	1,350,233	1,542,187	1,452,620	1,533,903
1 Federal	735,758	884,118	1,029,244	1,191,602	1,343,197	1,536,636	1,445,594	1,524,252
2 Provincial	6,730	9,233	10,794	3,860	7,036	5,551	7,026	9,651
B. Indirect Taxes	1,456,744	1,671,158	1,977,558	2,464,956	2,619,015	2,924,973	3,020,802	3,213,899
3. Excise Duty	124,349	144,540	170,004	197,461	205,205	214,431	242,865	258,113
Federal	119,453	139,084	163,969	190,581	198,570	205,877	233,591	250,470
Provincial	4,896	5,456	6,035	6,880	6,635	8,554	9,274	7,643
4. Sales Tax*	841,324	1,002,110	1,088,823	1,323,685	1,323,261	1,491,310	1,464,887	1,596,821
5. Taxes on Interna- tional Trade	239,608	240,997	306,140	406,180	496,018	608,325	685,397	626,378
6. Surcharges*	141,837	142,064	157,231	181,944	239,959	203,086	211,612	306,037
6.1 Gas	32,171	38,530	25,874	32,654	73,262	24,212	5,304	12,356
6.2 Petroleum	109,666	103,534	131,357	149,290	166,697	178,874	206,308	293,681
7. Other Taxes **	141,797	179,977	255,360	355,686	354,572	407,821	416,041	426,550
7.1 Sales Tax on services GST	-	-	-	129,752	170,791	223,860	202,881	232,969
7.2 Stamp Duties	18,306	21,790	29,476	35,484	38,167	62,754	70,396	59,148
7.3 Motor Vehicle Taxes	13,975	15,565	15,872	19,077	21,282	24,123	24,850	17,979
7.4 Gas Infrastructure Development Cess*	-	-	57,021	79,771	42,149	15,176	21,471	9,346
7.4 Others	109,516	142,622	152,991	91,602	82,183	81,908	96,443	107,108
II. Non-Tax Revenues	783,204	1,072,788	913,446	786,561	967,475	760,854	427,302	1,524,366
Federal	711,927	1,023,414	837,831	693,247	887,976	614,157	341,006	1,421,977
Provincial	71,277	49,374	75,615	93,314	79,499	146,697	86,296	102,389

P: Provisional

Source: Budget Wing, Finance Division

* : Revenues under these heads are exclusively Federal

** : Mainly includes Provincial Revenues

*** : Includes other provincial tax revenues

Note: According to the re classification, of data as per PFM procedures, federal taxes other than FBR have now been included under Non tax revenues

TABLE 4.4

CONSOLIDATED FEDERAL & PROVINCIAL GOVERNMENT EXPENDITURES

Fiscal Year/Items	Rs Million							2020-21 P (July-March)
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	
Current Expenditure	4,004,582	4,424,747	4,694,294	5,197,854	5,854,266	7,104,031	8,532,020	6,085,411
Federal	2,831,249	3,037,584	3,144,276	3,472,150	3,789,767	4,776,150	6,016,192	4,157,266
Provincial	1,173,333	1,387,163	1,550,018	1,725,704	2,064,499	2,327,881	2,515,828	1,928,145
Defence	623,085	697,821	757,653	888,078	1,030,407	1,146,793	1,213,281	783,966
Mark-up Payments	1,147,793	1,303,767	1,263,368	1,348,435	1,499,922	2,091,126	2,619,739	2,103,858
Current Subsidies	305,748	241,593	207,161	153,717	114,194	195,345	359,923	204,262
Others	754,623	794,403	916,094	1,081,920	1,145,244	1,342,886	1,823,249	1,065,180
Development Expenditure	1,135,918	1,113,223	1,301,473	1,693,474	1,584,057	1,178,442	1,155,213	667,997
Net Lending to PSEs	100,610	27,381	12,631	-12,817	37,625	40,750	48,528	54,950
Statistical Discrepancy	-215,094	-177,584	-212,096	-77,991	12,446	22,417	-87,273	-163,757
Expenditure Booked excl discrepancy	5,241,110	5,565,351	6,008,398	6,878,511	7,475,948	8,323,223	9,735,761	6,808,358
Total Expenditure	5,026,016	5,387,767	5,796,302	6,800,520	7,488,394	8,345,640	9,648,488	6,644,601
Memorandum Items:	(Percent Growth over preceding period)							
Current Expenditure	9.4	10.5	6.1	10.7	12.6	21.3	20.1	
Defence	15.3	12.0	8.6	17.2	16.0	11.3	5.8	
Mark-up Payments	15.8	13.6	-3.1	6.7	11.2	39.4	25.3	
Current Subsidies	-14.6	-21.0	-14.3	-25.8	-25.7	71.1	84.2	
Development Expenditure	46.2	-2.0	16.9	30.1	-6.5	-25.6	-2.0	
Expenditure Booked excl discrepancy	9.2	6.2	8.0	14.5	8.7	11.3	17.0	
Total Expenditure	4.4	7.2	7.6	17.3	10.1	11.4	15.6	
	As % of total expenditures							
Current Expenditure	79.7	82.1	81.0	76.4	78.2	85.1	88.4	91.6
Defence	12.4	13.0	13.1	13.1	13.8	13.7	12.6	11.8
Mark-up Payments	22.8	24.2	21.8	19.8	20.0	25.1	27.2	31.7
Current Subsidies	6.1	4.5	3.6	2.3	1.5	2.3	3.7	3.1
Development Expenditure*	24.6	21.2	22.7	24.7	21.7	14.6	12.5	10.9

P: Provisional

Source: Budget Wing, Finance Division

*: Include Net Lending

TABLE 4.5

DEBT SERVICING

Fiscal Year / Item	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Rs Million
								2020-21 P (July-March)
A. Mark-up Payments	1,147,793	1,303,767	1,263,368	1,348,435	1,499,922	2,091,126	2,619,739	2,103,858
Servicing of Domestic Debt	1,072,813	1,208,105	1,150,809	1,220,265	1,322,645	1,820,821	2,313,133	1,933,981
Servicing of Foreign Debt	74,980	95,662	112,559	128,170	177,277	270,305	306,606	169,877
B. Repayment/Amortization of Foreign Debt	312,112	285,193	335,307	544,314	450,189	974,001	1,362,353	711,026
C. Total Debt Servicing (A+B)	1,459,905	1,588,960	1,598,675	1,892,749	1,950,111	3,065,127	3,982,092	2,814,884
MEMORANDUM ITEMS	(As Percent of GDP)							
Servicing of Domestic Debt	4.3	4.4	4.0	3.8	3.8	4.8	5.6	4.1
Servicing of Foreign Debt	0.3	0.3	0.4	0.4	0.5	0.7	0.7	0.4
Repayment/Amortization of Foreign Debt	1.2	1.0	1.2	1.7	1.3	2.6	3.3	1.5
Total Debt Servicing	5.8	5.8	5.5	5.9	5.6	8.0	9.6	5.9

P; Provisional

Source: Budget Wing, Finance Division