

CAPITAL MARKETS

TABLE 6.1**NUMBER OF LISTED COMPANIES, FUND MOBILISED AND TOTAL TURNOVER OF
SHARES IN VARIOUS STOCK EXCHANGES**

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 Jul-Mar
KARACHI STOCK EXCHANGE												
i) Total Listed Companies	702	668	659	658	658	652	651	652	639	591	569	559
ii) New Companies Listed	2	16	15	14	16	7	8	8	1	3	4	4
iii) Fund Mobilized (Rs billion)	23.8	4.2	54.0	41.4	49.7	62.9	44.9	111.8	31.0	115.1	29.5	37.5
iv) Total Turnover of Shares (In billion)	53.1	97.0	88.3	79.5	54.0	63.3	28.3	43.0	28.0	38.0	54.0	48.5
LAHORE STOCK EXCHANGE												
i) Total Listed Companies	561	647	524	518	520	514	511	510	496	459	440	433
ii) New Companies Listed	2	18	5	7	10	2	9	25	9	2	2	3
ii) Fund Mobilized (Rs billion)	4.1	3.1	42.1	24.5	38.8	29.7	32.8	67.5	18.1	13.3	7.7	32.5
iv) Total Turnover of Shares (In billion)	28.2	19.9	17.5	15.0	8.2	6.5	2.7	3.4	1.1	0.9	1.0	0.5
ISLAMABAD STOCK EXCHANGE												
i) Total Listed Companies	260	251	232	240	246	248	261	244	236	218	210	262
ii) New Companies Listed	1	8	5	6	12	7	15	2	-	-	1	19
ii) Fund Mobilized (Rs billion)	11.5	2.6	27.6	5.2	30.7	24.6	24.8	76.7	17.8	12.8	8.1	31.7
iv) Total Turnover of Shares (In billion)	2.1	1.4	0.7	0.4	0.2	0.6	0.3	0.23	0.04	0.03	0.03	0.03

Source: Karachi Stock Exchange
Lahore Stock Exchange
Islamabad Stock Exchnage

TABLE 6.2

NATIONAL SAVINGS SCHEMES (NET INVESTMENT)

Name of Scheme	(Rs. Million)									
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 Jul-Mar
1. Defence Savings Certificates	(8,759.1)	(7,551.0)	(6,976.8)	(4,317.4)	(27,411.3)	(32,493.2)	9,748.1	7,295.5	29,892.0	8,958.3
2. National Deposit Scheme	(1.3)	(2.5)	(1.1)	0.1	(2.7)	(0.1)	(1.0)	(0.9)	(0.6)	(0.2)
3. Khaas Deposit Scheme	(5.4)	(2.8)	(5.6)	7.0	(1.6)	(3.8)	(2.6)	(0.6)	(1.2)	(0.7)
4. Special Savings Certificates (R)	(83,311.9)	(57,737.1)	6,667.5	13,800.6	128,469.0	61,856.6	43,960.6	(52,834.2)	46,401.5	36,631.3
5. Special Savings Certificates (B)	(4.6)	(0.6)	(0.1)	(0.2)	(8.5)	(0.3)	(0.7)	(0.9)	(0.3)	(0.8)
6. Regular Income Certificates	(40,663.0)	(15,563.9)	18,369.1	(273.5)	40,094.3	44,538.3	46,946.8	43,971.6	36,047.0	33,814.2
7. Bahbood Saving Certificates	60,654.6	59,636.6	47,214.5	38,799.7	78,538.0	59,267.2	61,731.6	52,254.5	47,622.7	40,984.2
8. Pensioners' Benefit Account	17,737.2	16,382.9	11,468.6	18,695.9	22,215.7	18,166.9	17,940.3	16,359.5	17,538.9	13,609.0
9. Savings Accounts	(2,891.4)	202.7	12,825.7	8,989.1	(10,899.2)	1,021.3	(625.3)	3,978.5	1,098.9	3,317.5
10. Special Savings Accounts	(1,904.8)	(709.6)	9,417.6	5,521.5	21,627.1	31,375.5	14,240.8	61,098.8	150,836.0	(29,097.9)
11. Mahana Amdani Accounts	85.9	45.7	56.9	(25.0)	50.0	(195.7)	(77.9)	(90.5)	(78.5)	368.9
12. Prize Bonds	9,357.0	3,325.8	9,007.3	8,277.1	14,650.0	38,556.7	41,083.4	56,324.2	56,175.4	41,558.9
13. Postal Life Insurance	10,335.2	10,804.5	-	-	-	-	-	-	-	-
14. National Savings Bonds	-	-	-	-	-	3,625.2	-	-	(3,425.6)	-
15. Short Term Saving Certificates	-	-	-	-	-	-	-	-	3,969.7	(846.4)
Grand Total	(39,371.6)	8,830.7	71,305.5	89,460.8	267,220.7	225,714.5	234,944.0	188,355.6	386,075.9	149,296.2

Figures in Parenthesis represent negative growth

Source : Central Directorate of National Savings

R : Registered

B : Bearer

TABLE 6.3
MARK UP RATE/PROFIT RATE ON DEBT INSTRUMENTS CURRENTLY
AVAILABLE IN THE MARKET

S.No.	Schemes	Markup/Profit Rate	Maturity Period	Tax Status
1.	Special US\$ Bonds			
a)	3 year maturity	LIBOR+1.00%	The rates are effective from Sept.1999. If bonds are encashed before one year no profit will be paid	
b)	5 year maturity	LIBOR+1.50%		
c)	7 year maturity	LIBOR+2.00%		
2.	Pakistan Investment Bonds			
	<u>Tenor</u>	<u>Rate of Profit</u>		
	3-Year Maturity	11.25% p.a	The coupon rates on PIB as on March 31, 2014	
	5-Year Maturity	11.50% p.a		
	10-Year Maturity	12.00% p.a		
	20-Year Maturity	13.00% p.a		
3.	Unfunded Debt			
	Defence Saving Certificates	12.26% p.a (m)	10 Years	Taxable
	National Deposits Schemes	13.00% p.a.	7 Years	Taxable and discontinued
	Special Saving Certificates (R)	11.50% p.a	3 Years	Taxable
	for each of 1st five profit	11.40% p.a		
	for the last one profit	12.00% p.a.		
	Special Saving Certificates (B)	13.00%	3 Years	Taxable and discontinued
	Regular Income Certificates	11.88%	5 Years	Taxable
	Khas Deposit Scheme	13.42% p.a.	3 Years	Taxable and discontinued
	Mahana Amdani Accounts	10.41% p.a.(m)	7 Years	Taxable and discontinued
	Saving Accounts	7.5% p.a.	Running Account	Taxable
	Pensioners' Benefit Account	14.04% p.a.	10 Years	Tax Exempt
	Bahbood Savings Certificate	14.04% p.a.	10 Years	Tax Exempt
	Prize Bonds	10.00%	Two Months Holding	Taxable @15% w.e.f. July 1,2013
	National Savings Bonds			
	NSB-2	12.55% p.a	5 Years	Taxable
	NSB-3	12.60% p.a	10 Years	Taxable
	Short Term Savings Certificate			
	STSC 3 Months	9.40% p.a. (m)	3 Months	Taxable
	STSC 6 Months	9.50% p.a. (m)	6 Months	Taxable
	STSC 12 Months	9.55% p.a. (m)	12 Months	Taxable

p.a : Per annum R : Registered
B : Bearer m : on maturity
NSB: National Savings Bonds
STSC: Short Term Savings Certificate

Source: State Bank of Pakistan and
Central Directorate of National Savings