

## EXTERNAL DEBT SUMMARY

		\$ Million
HIGHLIGHTS		2014-15 P
<b>External Debt &amp; Liabilities</b>		64,609
External Debt		61,464
Foreign Exchange Liabilities*		3,145
<b>Public &amp; Publicly Guaranteed Debt - (Disbursed &amp; Outstanding)</b>		47,867
Of Which Medium & Long Term Debt		46,885
Un-disbursed**		18,559
Commitments		4,395
Disbursements		5,798
<b>Service Payments***</b>		3,211
Principal		2,262
Interest		949
<b>Debt Servicing as % of</b>		
Export Receipts		13.3
Foreign Exchange Earnings		6.1
GDP		1.2

P : Provisional

\* : Excluding FEBCs, FCBCs & DBCs

\*\* : Excluding grants

\*\*\* : Excluding IMF charges

TABLE 9.1-A

## PAKISTAN EXTERNAL DEBT &amp; FOREIGN EXCHANGE LIABILITIES (END OF PERIOD)

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	\$ Million 2014-15 P
I. Public and Publicly Guaranteed Debt	40,770	42,567	43,187	46,642	46,391	44,353	48,984	47,867
i) Medium and Long Term (Paris Club, Multilateral, Other Bilateral)	37,341	39,713	40,823	44,426	44,309	42,390	44,891	42,274
ii) Other Medium and Long Term (Eurobonds/Saindak bonds)	2,716	2,194	1,572	1,608	1,554	1,550	3,680	4,611
iii) Short Term (IDB)	713	661	793	608	528	413	413	983
II. Private Non-Guaranteed Debts*	2,887	3,344	2,424	2,619	4,140	8,560	10,258	9,494
III. IMF	1,337	5,148	8,077	8,940	7,337	4,387	3,020	4,103 @
Total External Debt ( I to III)	44,994	51,059	53,688	58,201	57,868	57,300	62,262	61,464
IV. Foreign Exchange Liabilities	1,296	1,274	2,584	2,582	2,400	2,292	3,281	3,145
Total External Debt and Liabilities (I to IV)**	46,290	52,333	56,272	60,783	60,268	59,592	65,544	64,609
Out of which Public External Debt	41,767	47,561	50,921	55,257	53,488	48,129	51,379	50,903

P : Provisional

Source: Economic Affairs Division

\* : Private sector enterprises PSEs Non- Guaranteed Debt, Banks Borrowing, Private Sector Debt and Inter Company Debt

\*\* : Excluding FEBCs/FCBCs &amp; DBCs

@ : IMF (\$4,103 Million) pertains to SBP (\$4,051 Million) &amp; Federal Government (\$52 Million)

**TABLE 9.1-B**  
**PUBLIC & PUBLICLY GUARANTEED DEBT DISBURSED & OUTSTANDING**  
**AS ON 30-06-2015**

Country/Creditor	\$ Million
<b>I. Bilateral</b>	<b>Amount</b>
<b>a. Paris Club Countries</b>	
Austria	38
Belgium	24
Canada	437
Finland	5
France	1,672
Germany	1,487
Italy	134
Japan	5,491
Korea	452
The Netherlands	95
Norway	15
Russia	101
Spain	75
Sweden	127
Switzerland	105
United Kingdom	8
United States	1,399
Sub Total I.a. Paris Club Countries	11,665
<b>b. Non Paris Club Countries</b>	
Bahrain	-
China	5,497
Kuwait	143
Libya	4
Saudi Arabia	289
United Arab Emirates	59
Sub Total I.b. Non-Paris Club Countries	5,992
<b>c. Commercial Banks</b>	300
Total I. (a+b+c)	17,957
<b>II. Multilateral &amp; Others</b>	
Asian Development Bank (ADB)	9,452
International Bank for Reconstruction and Development (IBRD)	1,211
International Development Association (IDA)	12,453
Other	1,165
European Investment Bank (EIB)	19
Islamic Development Bank (IDB)	849
International Fund for Agricultural Development (IFAD)	208
Nordic Development Fund	10
Nordic Investment Fund	0
OPEC Fund	71
Eco Trade Bank	8
Sub Total II. Multilateral & Others	24,281
<b>III. Bonds</b>	4,550
<b>IV. Defence</b>	36
<b>V. IDB (Short Term Credit)</b>	983
<b>VI. Local Currency Bonds (TBs &amp; PIBs)</b>	61
Grand Total: (I+II+III+IV+V+VI)	47,867

Source: Economic Affairs Division

TABLE 9.2

## COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

\$ Million

S. Million												
Fiscal Year	Project Aid		Non-Project Aid								Total*	
			Non-Food		Food		BOP		Relief			
	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment
2000-01	396	1,030	-	-	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	-	-	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	-	-	-	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	-	-	-	-	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	-	-	-	-	1,202	1,803	-	2	3,291	2,723
2005-06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	6,744	3,668
2010-11	2,384	1,076	-	-	-	-	397	648	1,799	895	4,580	2,620
2011-12	3,341	1,753	100	73	-	-	1,135	949	103	314	4,679	3,089
2012-13	1,848	2,071	100	51	-	-	708	466	4	268	2,660	2,855
2013-14	9,809	2,015	125	80	-	-	5,019	4,612	4	133	14,957	6,840
2014-15	1,869	2,665	-	10	-	-	2,524	2,912	2	212	4,395	5,798

\*: Exclusive of IMF Loans

Source: Economic Affairs Division

## Notes:

Project Aid includes commitments and disbursements for Earthquake Rehabilitation &amp; Construction

BOP includes commitment and disbursement for IDB short term and Tokyo Pledges

Relief includes commitment and disbursement for Afghan Refugees, IDPs and Flood Assistance

TABLE 9.3

## ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING

Fiscal Year	Debt Outstanding @		Transactions during period					Debt Servicing as % of		
			Commit- ment**	Disburse- ment**	Service Payments***			Export Receipts	Foreign Exchange Earning	GDP
	Disbursed*	Undisbursed*			Principal	Interest	Total			
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7	11.7	2.3
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3	8.5	1.8
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4	8.1	1.9
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8	15.0	3.3
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0	6.5	1.6
2005-06	33,033	5,838	4,507	3,163	1,424	712	2,136	12.9	6.9	1.6
2006-07	35,673	6,277	4,059	3,356	1,203	822	2,025	11.7	6.1	1.3
2007-08	40,770	6,540	3,398	3,160	1,133	983	2,116	10.4	5.7	1.2
2008-09	42,567	7,451	5,792	4,032	2,566	873	3,439	18.0	9.7	2.0
2009-10	43,187	9,634	6,171	3,099	2,339	756	3,095	15.7	8.1	1.7
2010-11	46,642	9,797	4,580	2,620	1,925	762	2,687	7.0	5.6	1.3
2011-12	46,391	10,316	4,679	3,089	1,534	717	2,251	1.3	4.7	1.0
2012-13	44,353	9,954	1,278	2,486	1,903	709	2,612	10.5	5.2	1.1
2013-14	48,984	15,770	11,263	3,760	2,074	736	2,810	11.2	5.5	1.2
2014-15	47,867	18,559	2,906	3,643	2,262	949	3,211	13.3	6.1	1.2

.. : Not available

\* : Excluding grants

\*\* : Excluding IMF, Short Term Credit, Commercial Credits and Bonds

\*\*\* : Excluding IMF, Short Term Credit, Commercial Credits and Bonds up to the year 2003-04. From the Years 2004-05 onwards, debt servicing in respect of short-term borrowings and Eurobonds is included

@: Public and Publically Guaranteed Loans

Source: Economic Affairs Division

**TABLE 9.4**  
**DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)**

		\$ Million						
Fiscal Year	Kind	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b>I. PARIS CLUB COUNTRIES</b>								
1. Australia	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
2. Austria	Principal	2.827	3.387	3.581	2.760	3.664	4.923	3.767
	Interest	3.798	3.569	3.466	2.950	2.976	3.006	2.312
3. Belgium	Principal	0.603	0.715	0.711	0.901	1.014	1.223	1.222
	Interest	1.956	1.998	1.702	1.836	1.746	1.773	1.492
4. Canada	Principal	1.652	1.814	2.075	2.372	2.717	3.118	3.563
	Interest	3.029	1.276	1.018	0.965	0.989	0.754	0.674
5. Denmark	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
6. France	Principal	26.405	26.804	31.301	34.169	39.776	52.270	53.406
	Interest	86.125	87.354	87.466	81.713	77.533	79.165	66.812
7. Finland	Principal	0.095	0.119	0.136	0.156	0.179	0.206	0.424
	Interest	0.197	0.083	0.067	0.062	0.064	0.051	0.069
8. Germany	Principal	18.477	15.861	18.138	23.629	17.883	14.458	16.847
	Interest	31.206	18.639	18.619	17.290	16.513	26.691	25.119
9. Italy	Principal	22.174	20.098	22.712	0.576	0.652	0.764	0.826
	Interest	0.872	0.339	0.285	0.317	0.222	0.163	0.143
10. Japan	Principal	48.485	48.656	56.651	64.135	61.458	55.903	51.160
	Interest	113.895	118.509	129.489	134.327	117.640	103.270	88.094
11. Korea	Principal	34.253	9.678	11.068	12.656	14.492	16.626	19.009
	Interest	18.021	8.165	6.836	6.750	6.907	5.932	5.480
12. Norway	Principal	2.486	2.513	1.504	0.497	0.570	0.648	0.717
	Interest	1.129	1.010	0.346	0.304	0.273	0.202	0.179
13. The Netherlands	Principal	0.411	0.303	0.354	0.375	0.345	0.514	0.507
	Interest	3.511	3.457	3.244	3.285	2.970	3.221	2.959
14. Russia	Principal	2.481	2.475	2.831	3.238	3.707	4.255	4.863
	Interest	6.279	6.157	6.027	5.895	5.709	5.514	5.403
15. Sweden	Principal	2.844	3.126	3.578	4.092	4.681	5.366	6.130
	Interest	5.114	2.135	1.683	1.597	1.630	1.225	1.102
16. Spain	Principal	0.633	0.533	0.610	0.697	0.822	0.960	1.093
	Interest	2.635	1.980	1.987	1.905	1.846	1.782	1.753
17. Switzerland	Principal	1.480	1.687	2.235	2.554	2.878	3.431	3.722
	Interest	2.732	1.380	1.339	1.299	1.229	3.886	1.087
18. USA	Principal	4.597	3.565	4.078	4.663	5.339	6.124	7.004
	Interest	29.488	29.318	29.111	28.928	28.665	28.414	29.404
19. UK	Principal	0.199	0.151	0.223	0.250	0.282	0.342	0.370
	Interest	0.727	0.651	0.143	0.157	0.161	0.066	0.094
TOTAL (I)	Principal	170.102	141.485	161.786	157.720	160.459	171.131	174.630
	Interest	310.714	286.020	292.828	289.580	267.073	265.115	232.176
<b>II. NON-PARIS CLUB COUNTRIES</b>								
1. China	Principal	20.148	20.148	139.269	151.630	72.734	121.257	127.994
	Interest	10.283	46.620	76.892	43.799	74.575	103.488	139.299
2. Czech-Slovakia	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. Kuwait	Principal	6.953	7.800	7.983	7.990	8.072	7.057	7.551
	Interest	2.264	2.793	2.760	2.797	2.842	3.121	3.061
4. Libya	Principal	1.787	1.785	0.100	0.100	-	-	-
	Interest	0.046	0.025	0.006	0.003	-	-	-
5. Saudi Arabia	Principal	1.666	82.296	180.009	103.851	76.116	166.669	121.934
	Interest	1.165	6.212	13.976	6.502	4.200	7.547	5.701
6. UAE	Principal	-	-	0.538	3.801	4.114	4.513	4.513
	Interest	2.122	2.122	1.845	2.095	1.879	3.025	1.697
7. EXIM Bank (FE)	Principal	3.853	4.224	5.594	5.523	6.324	7.257	8.297
	Interest	3.951	1.425	0.628	1.239	1.201	1.167	1.113
8. PL-480	Principal	1.291	1.171	1.153	1.153	1.154	1.154	1.154
	Interest	3.015	2.994	2.976	2.962	2.936	2.916	1.533
9. CCC	Principal	5.824	5.651	6.463	7.390	8.462	9.708	11.099
	Interest	17.322	16.982	16.623	16.258	15.746	15.209	14.594
TOTAL (II)	Principal	41.522	123.075	341.109	281.438	176.976	317.615	282.542
	Interest	40.168	79.173	115.706	75.655	103.379	136.473	166.998

(Contd..)

**TABLE 9.4**  
**DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)**

		\$ Million						
Fiscal Year	Kind	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b>III. MULTILATERAL</b>								
1. ADB	Principal	410.229	511.695	626.773	714.870	737.087	728.130	721.223
	Interest	134.424	111.136	104.161	103.125	101.564	82.581	80.625
2. IBRD	Principal	276.333	225.073	172.956	156.078	177.063	165.637	156.074
	Interest	64.780	30.585	15.464	13.925	13.877	8.111	5.921
3. IDA	Principal	157.876	168.122	168.576	192.606	222.629	236.291	253.490
	Interest	72.111	82.620	82.377	92.352	92.770	96.215	113.079
4. IFAD	Principal	8.554	7.793	7.775	11.532	8.112	4.803	5.277
	Interest	1.808	1.754	1.721	1.798	1.698	1.618	1.649
5. IDB	Principal	6.486	6.840	9.488	7.025	17.440	23.604	31.612
	Interest	4.623	3.585	5.599	4.197	4.832	10.203	13.649
6. IDB (ST)	Principal	891.501	349.925	325.127	-	390.290	412.952	409.093
	Interest	44.277	18.551	28.614	23.028	11.185	15.737	18.368
TOTAL (III)	Principal	1,750.979	1,269.448	1,310.695	1,082.111	1,552.621	1,571.417	1,576.769
	Interest	322.023	248.231	237.936	238.425	225.926	214.465	233.291
<b>IV. DEVELOPMENT FUNDS</b>								
1. NORDIC	Principal	2.472	1.923	2.447	2.486	1.869	1.586	0.836
	Interest	0.490	0.210	0.203	0.171	0.137	0.117	0.060
2. OPEC Fund	Principal	4.016	4.015	3.298	2.666	3.016	3.016	4.453
	Interest	0.517	0.599	0.526	0.580	0.833	1.239	1.613
3. Turkey (EXIM Bank)	Principal	-	-	-	-	-	0.667	31.336
	Interest	-	-	-	0.212	0.215	0.190	0.877
4. E.I.Bank	Principal	2.492	7.525	5.277	7.816	8.083	8.365	8.167
	Interest	2.504	1.468	1.223	1.170	0.853	0.633	0.400
5. ANZ Bank / Standard Chartered Bank	Principal	-	50.000	-	-	-	-	172.500
	Interest	7.996	4.061	-	-	-	6.946	12.291
TOTAL (IV)	Principal	8.980	63.463	11.022	12.968	12.968	13.634	217.292
	Interest	11.507	6.338	1.952	2.133	2.038	9.125	15.241
<b>V. GLOBAL BONDS</b>								
1. Euro Bonds	Principal	500.000	600.000	-	-	-	-	-
	Interest	177.220	132.040	110.904	110.872	110.852	110.816	301.426
2. Saindak Bonds	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. US Dollar Bonds (NHA)	Principal	21.963	21.903	-	-	-	-	-
	Interest	3.680	1.485	-	-	-	-	-
TOTAL (V)	Principal	521.963	621.903	-	-	-	-	-
	Interest	180.900	133.525	110.904	110.872	110.852	110.816	301.426
TOTAL (I+II+III+IV+V)	Principal	2,493.546	2,219.374	1,824.612	1,534.237	1,903.024	2,073.797	2,251.233
	Interest	865.312	753.287	759.326	716.665	709.268	735.994	949.132
	Total (P+I)	3,358.858	2,972.661	2,583.938	2,250.902	2,612.292	2,809.791	3,200.365
<b>VI. OTHERS</b>								
1. NBP	Principal	3.592	3.022	3.055	-	-	-	-
	Interest	0.112	0.168	0.048	-	-	-	-
2. Bank of Indosuez	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. NBP Bahrain	Principal	2.988	-	-	-	-	-	-
	Interest	0.402	-	-	-	-	-	-
4. ANZ Bank	Principal	-	-	75.000	-	-	-	-
	Interest	-	-	2.784	-	-	-	-
5. US Dollar Bonds	Principal	-	-	21.903	-	-	-	-
	Interest	-	-	0.301	-	-	-	-
6. Cash (ST)	Principal	66.280	116.279	-	-	-	-	-
	Interest	7.094	2.849	-	-	-	-	-
7. OTF	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	0.192	0.160	-
8. Unspent Balance	Principal	-	-	-	-	-	-	10.686
	Interest	-	-	-	-	-	-	-
TOTAL (VI)	Principal	72.860	119.301	99.958	-	-	-	10.686
	Interest	7.608	3.017	3.133	-	0.192	0.160	-
TOTAL (I+II+III+IV+V+VI)	Principal	2,566.406	2,338.675	1,924.570	1,534.237	1,903.024	2,073.797	2,261.919
	Interest	872.920	756.304	762.459	716.665	709.460	736.154	949.132
Grand Total (P+I)		3,439.326	3,094.979	2,687.029	2,250.902	2,612.484	2,809.951	3,211.051

Note: Exclusive of IMF Loans

Source: Economic Affairs Division

TABLE 9.5

## TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2007-08			2008-09		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany				138.3	0.75	40
2. Japan	460.3	0.2-1.3	20-30			
3. France				98.3	LIBOR EURO 6 Months + 200bps	20
4. Italy	12.1	-	20.0			
Sub-Total (A):	472.4			236.6		
B. <u>Non-Paris Club</u>						
1. China	327.7	3%	15	800.0	0-5	10-15
2. Kuwait						
3. Saudi Arabia	40.1	2%	26	125.2	3.25	3
4. Korea	20.0	1%	30	205.2	1.5	30-40
5. UAE						
Sub-Total (B):	387.8			1,130.4		
C. <u>Multilateral</u>						
1. IDB (ST)	352.8	5.8	1	596.5	LIBOR+2.5	1
2. IDB	224.2	1.25-5.1	1-18	287.8	LIBOR + 0.55 and 1.5	18-26
3. IDA	259.2	0.75+4.9%	35	1,528.7	0.75	35
4. ADB	1,436.8	1-1.5 & LIBOR+60bps	15-24	1,759.7	1.5 and LIBOR 6 Months + 0.6	20-30
5. OPEC	5.3	2.5	20	66.3	LIBOR + 1.85	20
6. IBRD				173.4	LIBOR 6 Months + 0.75	30
7. IFAD	36.3	0.75	40			
Sub-Total (C):	2,314.6			4,412.4		
D. <u>Bonds</u>						
1. Bonds	750.0	Fixed 6.875	10			
Sub-Total (C):	750.0					
Total (A+B+C+D)	3,924.8			5,779.4		

  

Lending Country/Agency	2009-10			2010-11		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany	20.3	0.75	40			
2. Japan	249.4	1.2	30	237.4	.01 Fixed	30
3. France	103.6	1.6	20	103.9	LIBOR 6 Months + 0.25	15-18
4. Italy				53.5	-	19
Sub-Total (A)	373.3			394.8		
B. <u>Non-Paris Club</u>						
1. China	1,979.8	6 and LIBOR 3 Months + 1.1	19-25	213.7	2 Fixed	18-20
2. Kuwait	49.9	1 Fixed	25	42.6	1 Fixed	25
3. Saudi Arabia	380.0	2 and LIBOR 3 Months + 0.5	3-20	100.0	LIBOR 12 Months +0.85	1
4. Korea						
Sub-Total (B)	2,409.7			356.3		
C. <u>Multilateral</u>						
1. IDB Short-term	572.3	LIBOR + 2.5	1			
2. IDB	362.2	5.1 US SWAP RATE 15 YRS +1.2	15-20	220.0	1 Fixed	15
3. IDA	508.4	0.75 Fixed	35	603.0	3.95 and 0.75 Fixed	25
4. ADB	711.8	1.5 and LIBOR 6 Months + 0.6	20-30	892.6	1.5 and LIBOR 6 Months + 0.6	18-30
5. OPEC	31.1	1.75 Fixed	20			
6. IBRD				261.4	LIBOR 6 Months + 0.75	25
7. IFAD	18.8	0.75 Fixed	26			
8. EIB	149.5	LIBOR 6 Months + 0.15	35			
9. E.C.O. T / BANK				10.0	LIBOR 6 Months + 1.5	7
Sub-Total (C)	2,354.1			1,987.0		
Total (A+B+C)	5,137.1			2,738.1		

(Contd.)



TABLE 9.5

## TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2011-12			2012-13		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
<b>A. Paris Club Countries</b>						
1. Germany						
2. Japan	62.8	0.01 Fixed	30			
3. France						
4. Italy	72.7	Free	40	88.9	Libor 6 months + 0.93	15
Sub-Total A	135.5			88.9		
<b>B. Non-Paris Club</b>						
1. China	851.1	2 Fixed	12-14	448.0	Libor 6 months + 2.8	10
2. Kuwait						
3. Saudi Arabia	100.0	LIBOR 12 months + 1.25	10	100.0	Libor 12 months + 1.25	10
4. Korea						
Sub-Total B	951.1			548.0		
<b>C. Multilateral</b>						
1. IDB Short-term	256.0					
2. IDB				227.0	Libor 6 months + 1.35	24
3. IDA	1,703.3	1.68 Fixed	25	242.9	1.25 Fixed	25
4. ADB	504.9	1.5 and LIBOR 6 months + 0.6	16	170.8	1.5 & Libor 6 months + 0.6	20-28
5. OPEC						
6. IBRD	500.0	LIBOR 6 months + 1				
7. IFAD	40.0	0.75	40			
8. EIB						
9. E.C.O BANK						
Sub-Total C	3,004.2			640.7		
Total (A+B+C)	4,090.7			1277.6		
Lending Country/Agency	2013-14			2014-15		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
<b>A. Paris Club Countries</b>						
1. Germany	27.3	0.75 Fixed	40			
2. Japan	49.3	Libor Yen 6 Month + 0.34	40			
3. France	83.3	EIBOR+0.93	20			
4. Italy						
Sub-Total A	159.9			-		
<b>B. Non-Paris Club</b>						
1. China	6,493.8	1, 2 and 6 Fixed	28 to 30	37.7	Fixed 2	20
2. Kuwait						
3. Saudi Arabia	282.8	Libor 12 months + 1.25 and 2 Fixed	For Fixed 6 and for Libor 25			
4. Korea						
Sub-Total B	6,776.6			37.7		
<b>C. Multilateral</b>						
1. IDB Short-term	1,006.5	5.25 Fixed, Libor 12 Months + 4.5, Libor 6 Months + 4.5, Libor Euro 12 Months+2.3	1	388.8	5.0126 fixed, Libor 6 Months 4.5, Libor Euro 12 Months	1
2. IDB	264.4	2 to 2.5 Fixed	25			
3. IDA	1,554.1	1.25 to 2 Fixed	30	1,425.4	1.25 to 2 Fixed	30
4. ADB	2,148.8	2 Fixed & Libor 6 months + 0.6	30	649.5	2 Fixed & Libor 6 Months + 0.6	30
5. OPEC	50.0	1.75 Fixed	25			
6. IBRD						
7. IFAD				31.6	Fixed 0.75	
8. EIB	136.5	Libor + spread, Euribor + spread and Fixed (multiple rates for multiple tranches)	30	-		
9. E.C.O BANK	30.0	LIBOR 6 MONTHS + 2	1	-		
Sub-Total C	5,190.3			2,495.3		
<b>D. Commercial Banks</b>						
1. SCB (London)	172.5	Libor 3 Months + 4	1	100.1	Libor 3 Months + 4.25	4
2. SUISSE AG, UBL, ABL	200.0	Libor 3 Months + 4	1	-		
Sub-Total (D)	372.5			100.1		
<b>E. Commercial Banks</b>						
1. Bonds 2019	1,000.0	7.25 Fixed	5	-		
2. Bonds 2024	1,000.0	8.25 Fixed	10	-		
3. Sukuk 2019	-			1,000.0	6.75 Fixed	5
Sub-Total (E)	2,000.0			1,000.0		
Total (A+B+C+D+E)	14,499.2			3,633.1		

Source: Economic Affairs Division

**TABLE 9.6**  
**GRANT ASSISTANCE AGREEMENTS SIGNED**

	\$ Million									
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b>I. Paris Club Countries</b>										
1. Australia	0.1	-	0.9	-	-	-	-	-	-	-
2. Austria	0.7	-	-	-	-	-	-	-	-	-
3. Canada	-	-	9.4	5.5	-	-	-	-	-	-
4. France	-	-	-	-	-	-	-	0.5	3.4	-
5. Germany	31.4	37.3	-	-	68.4	11.3	28.8	13.1	18.4	9.0
6. Japan	67.8	-	6.6	41.6	39.8	67.8	13.6	28.4	19.2	79.7
7. The Netherlands	-	-	-	-	-	-	-	-	-	-
8. Norway	-	-	-	-	4.4	5.0	-	12.4	-	-
9. Korea	-	-	-	-	1.5	5.0	-	-	-	-
10. Switzerland	0.7	-	-	-	-	1.3	-	-	-	-
11. UK	227.5	67.7	136.9	142.5	363.4	89.0	408.9	1,173.3	-	534.4
12. USA	514.3	269.4	118.9	377.4	1,046.1	1,215.3	-	70.0	150.0	-
13. Italy	-	-	-	-	-	-	-	-	-	-
14. Denmark	-	-	-	-	-	24.8	-	-	-	-
Sub-Total (I)	842.5	374.4	272.7	567.0	1,523.6	1,419.5	451.4	1,297.6	191.0	623.0
<b>II. Non Paris Club Countries</b>										
1. China	-	49.4	0.4	-	-	249.5	20.7	11.4	-	113.9
2. Iran	-	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	-	-	-	-	-	-	-	26.7	-
Sub-Total (II)	-	49.4	0.4	-	-	249.5	20.7	11.4	26.7	113.9
<b>III. Multilateral</b>										
1. ADB	175.0	5.0	-	-	-	3.0	3.0	-	-	-
2. EEC / EU	-	58.1	-	25.2	80.2	144.6	37.7	19.6	200.7	-
3. Islamic Development Bank	-	-	-	-	-	0.3	-	-	-	-
4. IDA	-	9.1	0.1	5.5	-	18.5	8.0	-	9.0	-
5. IBRD	0.5	-	-	-	-	-	61.0	39.4	18.1	23.4
6. IFAD	-	-	-	-	-	-	-	-	-	-
7. UN and Specialised Agencies	-	-	-	-	-	-	-	-	2.4	0.5
8. UNDP Special Grant	1.9	2.5	1.4	-	-	-	-	-	-	-
9. World Food Programme	-	-	-	-	-	-	-	-	-	-
10. UNFPA	-	-	-	-	-	-	-	-	-	-
Sub-Total (III)	177.4	74.7	1.5	30.7	80.2	166.4	109.7	59.0	230.2	24.0
<b>IV. Relief Assistance for</b>										
A. Afghan Refugees	1.5	3.4	1.6	2.2	2.7	6.1	6.4	4.2	-	1.0
B. Earthquake	-	-	-	-	-	-	-	-	-	-
1. Afghanistan	0.5	-	-	-	-	-	-	-	-	-
2. Algeria	1.0	-	-	-	-	-	-	-	-	-
3. Austria	-	-	-	-	-	-	-	-	-	-
4. Azerbaijan	1.5	-	-	-	-	-	-	-	-	-
5. Bhutan	0.1	-	-	-	-	-	-	-	-	-
6. Brunei	0.6	-	-	-	-	-	-	-	-	-
7. China	28.3	-	-	-	-	-	-	-	-	-
8. Cyprus	0.1	-	-	-	-	-	-	-	-	-
9. Indonesia	1.0	-	-	-	-	-	-	-	-	-
10. Jordan	1.0	-	-	-	-	-	-	-	-	-
11. Malaysia	1.0	-	-	-	-	-	-	-	-	-
12. Morocco	1.5	-	-	-	-	-	-	-	-	-
13. Oman	5.0	-	-	-	-	-	-	-	-	-
14. Pak-Turk foundation	4.0	-	-	-	-	-	-	-	-	-
15. Saudi Arabia	200.0	133.3	300.0	-	-	-	-	-	-	-
16. South Korea	0.5	-	-	-	-	-	-	-	-	-
17. Thailand	0.5	-	-	-	-	-	-	-	-	-
18. Turkey	150.0	-	-	10.0	-	-	-	-	-	-
19. UK	-	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-	-
21. WB (IDA)	-	-	-	-	-	-	-	10.0	-	-
22. Germany	-	-	-	-	-	-	-	-	-	-
23. IDB	0.3	-	-	-	-	-	-	-	-	-
24. Mauritius	0.0	-	-	-	-	-	-	-	-	-
Sub-Total (IV)	398.4	136.7	301.6	12.2	2.7	6.1	6.4	14.2	-	1.0
Grand Total (I+II+III+IV)	1,418.4	635.2	576.2	609.9	1,606.5	1,841.6	588.3	1,382.3	447.9	761.8

Source : Economic Affairs Division

TABLE 9.7

## TOTAL LOANS AND CREDITS CONTRACTED

										\$ Million
Lending Country/Agency	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b>A. Paris Club Countries</b>										
1. Austria	-	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-	-
5. France	-	50.0	-	98.0	103.6	103.9	-	88.9	83.3	-
6. Germany	-	6.0	-	138.0	20.3	-	-	-	27.3	-
7. Japan	245.0	198.2	460.4	-	249.4	237.5	62.8	-	49.3	-
8. Netherlands	-	-	-	-	-	-	-	-	-	-
9. Norway	-	-	-	-	-	-	-	-	-	-
10. Spain	-	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-	-
13. USA	-	-	-	-	-	-	-	-	-	-
14. Italy	-	-	12.1	-	-	53.5	72.7	-	-	-
15. Sweden	-	-	-	-	-	-	-	-	-	-
Sub-Total (A)	245.0	254.2	472.5	236.0	373.3	394.8	135.5	88.9	159.9	-
<b>B. Non-Paris Club Countries</b>										
1. China	322.2	-	328.0	800.0	1,979.8	213.7	851.1	448.0	6,493.8	37.7
2. Korea	17.0	-	20.0	205.0	-	-	-	-	-	-
3. Kuwait	-	38.1	-	-	49.9	42.6	-	-	-	-
4. Saudi Arabia	-	133.1	40.0	125.0	380.0	100.0	100.0	100.0	282.8	-
5. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-	-
6. Abu Dhabi Fund	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	339.2	171.2	388.0	1,130.0	2,409.7	356.3	951.1	548.0	6,776.6	37.7
<b>C. Multilateral</b>										
1. IBRD	319.0	100.0	-	173.4	-	261.4	500.0	-	-	-
2. IDA	1,166.4	912.0	259.1	1,529.0	508.4	603.0	1,703.3	242.9	1,554.1	1,425.4
3. ADB	835.0	1,443.3	1,436.4	1,760.0	711.8	892.6	504.9	170.8	2,148.8	649.5
4. IFAD	54.0	-	36.4	-	18.8	-	40.0	-	-	31.6
5. European Investment Bank	-	-	-	-	149.5	-	-	-	136.5	-
6. ECOTDB	-	-	-	-	-	10.0	-	-	30.0	-
7. OPEC Fund	-	10.0	5.1	66.0	31.1	-	-	-	50.0	-
8. IDB	121.0	200.0	224.0	288.0	362.2	220.3	-	227.0	264.4	-
9. SCB (Singapore)	-	-	-	-	-	-	-	-	-	-
10. IDB (ST)	-	425.0	353.0	597.0	572.3	-	256.0	-	1,006.5	388.8
Sub-Total (C)	2,495.4	3,090.3	2,314.0	4,413.4	2,354.1	1,987.3	3,004.2	640.7	5,190.3	2,495.3
<b>D. Bonds</b>										
1. Bonds	800.0	-	750.0	-	-	-	-	-	2,000.0	1,000.0
Sub-Total (D)	800.0	-	750.0	-	-	-	-	-	2,000.0	1,000.0
<b>E. Commercial Banks</b>										
1. SCB (LONDON)	-	-	-	-	-	-	-	-	172.5	100.1
2. SUISE AG, UBL, ABL	-	-	-	-	-	-	-	-	200.0	-
Sub-Total (E)	-	-	-	-	-	-	-	-	372.5	100.1
<b>Grand-Total (A+B+C+D+E)</b>	<b>3,879.6</b>	<b>3,515.7</b>	<b>3,924.5</b>	<b>5,779.4</b>	<b>5,137.1</b>	<b>2,738.4</b>	<b>4,090.7</b>	<b>1,277.6</b>	<b>14,499.2</b>	<b>3,633.1</b>

Note: Total may differ due to rounding off

Source : Economic Affairs Division