

EXTERNAL AND DOMESTIC DEBT

HIGHLIGHTS	(US \$ million) 2010-11 (P)
External Debt & Liabilities	
External Debt	57,694
Foreign Exchange Liabilities*	2,582
Medium and Long Term Debt	
Disbursed & Outstanding	45,847
Un-disbursed**	9,797
Commitments	4,580
Disbursements	2,548
Service Payments***	2,548
Principal	1,900
Interest	648
Debt Servicing as % of	
Export receipts	9.9
Foreign exchange earnings	5.2
GDP	0.8

P : Provisional

* : Excluding FEBCs/FCBCs & DBCs

** : Exclusive of grants

*** : Excludes interest on short-term borrowings, IMF charges & Euro Bonds

TABLE 9.1-A

PAKISTAN'S EXTERNAL DEBT AND FOREIGN EXCHANGE LIABILITIES

	(US \$ Billion)							
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11 P
I. Public and Publicly Guaranteed Debt	30.375	31.584	33.313	35.849	40.643	42.567	42.908	46.375
A. Medium and Long Term (Paris Club, Multilateral, Other Bilateral)	28.627	29.178	30.441	32.383	36.700	38.600	39.434	43.224
B. (Other Medium and Long Term (Eurobonds/Saindak bonds, Military Debt, Commercial Loans / Credits)	1.726	2.135	2.703	3.441	3.230	3.315	2.681	2.543
C. Short Term (IDB)	0.022	0.271	0.169	0.025	0.713	0.652	0.793	0.608
II. Private Non-Guaranteed Debts (Medium and Long Term)	1.670	1.342	1.585	2.252	2.887	3.344	2.231	2.379
III. IMF	1.762	1.611	1.491	1.407	1.337	5.148	8.077	8.940
Total External Debt (I to III)	33.807	34.537	36.389	39.508	44.867	51.059	53.216	57.694
IV. Foreign Exchange Liabilities*	0.899	0.876	0.839	0.818	1.296	1.274	2.584	2.582
Total External Debt and Liabilities (I to IV)*	34.706	35.413	37.228	40.326	46.163	52.333	55.800	60.276

P : Provisional

Source: State Bank of Pakistan

* : Excluding FEBCs/FCBCs & DBCs

TABLE 9.1-B

PUBLIC AND PUBLICLY GUARANTEED MEDIUM AND LONG TERM EXTERNAL DEBT DISBURSED AND OUTSTANDING AS ON 30-06-2011

Country/Creditor	(\$ Million)
I. BILATERAL	Amount
a. Paris Club Countries	
AUSTRIA	62
BELGIUM	33
CANADA	584
FINLAND	6
FRANCE	2,199
GERMANY	1,815
ITALY	104
JAPAN	8,217
KOREA	474
THE NETHERLANDS	117
NORWAY	18
RUSSIA	117
SPAIN	79
SWEDEN	148
SWITZERLAND	104
UNITED KINGDOM	9
UNITED STATES	1,491
Sub Total I.a. Paris Club Countries	15,576
b. Non Paris Club Countries	
BAHRAIN	-
CHINA	2,282
KUWAIT	115
LIBYA	5
SAUDI ARABIA	458
UNITED ARAB EMIRATES	78
Sub Total I.b. Non-Paris Club Countries	2,938
Total I. (a+b)	18,514
II. MULTILATERAL & Others	
ADB	12,434
IBRD	1,629
IDA	10,899
Other	762
EIB	52
IDB	464
IFAD	207
NORD. DEV. FUND	15
NORD. I. BANK	5
OPEC FUND	20
Total II: Multilateral & Others	25,724
III. BONDS	1,609
IV. COMMERCIAL BANKS	-
Grand Total (I+II+III+IV)	45,847

- : Not available

Source: Economic Affairs Division

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

(US \$ million)

(US \$ million)

Plan/ Fiscal Year	Project Aid		Non-Project Aid								*Total	
			Non-Food		Food		BOP		Relief			
	Comm- itment	Disburse- ment	Comm- itment	Disburs- ement	Comm- itment	Disburse-ment	Comm- itment	Disburse-ment	Comm- itment	Disburse- ment	Comm- itment	Disburse-ment
VI. 5th Plan												
1978-79	1,064	599	190	213	55	50	86	86	-	-	1,395	948
1979-80	1,002	808	121	161	55	21	419	419	61	61	1,658	1,470
1980-81	591	676	182	103	73	66	16	16	111	111	973	972
1981-82	887	536	320	174	110	89	10	10	293	293	1,620	1,102
1982-83	1,115	744	174	299	120	80	-	-	178	178	1,587	1,301
Sub-Total	4,659	3,363	987	950	413	306	531	531	643	643	7,233	5,793
VII. 6th Plan												
1983-84	1,580	695	166	149	88	177	-	-	155	155	1,989	1,176
1984-85	1,804	903	161	125	196	79	-	-	150	150	2,311	1,257
1985-86	1,810	1,055	186	93	163	245	-	-	135	135	2,294	1,528
1986-87	2,035	1,006	331	205	130	57	-	-	130	130	2,626	1,398
1987-88	1,903	1,223	390	219	230	218	-	-	164	164	2,687	1,824
Sub-Total	9,132	4,882	1,234	791	807	776	-	-	734	734	11,907	7,183
VIII. 7th Plan												
1988-89	1,979	1,262	663	537	392	542	146	146	132	132	3,312	2,619
1989-90	2,623	1,312	201	386	258	287	217	217	140	140	3,439	2,342
1990-91	1,935	1,408	346	451	134	136	50	50	111	111	2,576	2,156
1991-92	2,219	1,766	43	316	322	284	-	-	105	105	2,689	2,471
1992-93	1,204	1,895	182	232	454	309	-	-	57	57	1,897	2,493
Sub-Total	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	13,913	12,081
IX. 8th Plan												
1993-94	1,822	1,961	-	15	329	251	411	303	19	19	2,581	2,549
1994-95	2,714	2,079	3	23	279	258	-	211	29	29	3,025	2,600
1995-96	2,219	2,151	57	21	395	383	-	-	10	10	2,681	2,565
1996-97	1,351	1,821	1	1	405	409	-	-	2	2	1,759	2,233
1997-98	776	1,552	1	1	578	622	750	625	1	1	2,106	2,801
Sub-Total	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	12,152	12,748
1998-99	1,382	1,620	-	-	185	270	650	550	2	2	2,219	2,442
1999-00	523	1,263	0	0	567	100	284	385	6	2	1,380	1,750
2000-01	396	1,030	0	0	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	0	0	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	0	0	0	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	0	0	0	0	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	0	0	0	0	1,202	1,803	0	2	3,291	2,723
2005-06	3,250	2,084	0	0	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	0	0	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	0	80	0	0	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	0	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100			2,846	2,305	68	49	6,744	3,668
2010-11	2,384	932	0	0	0	0	397	566	1,799	1,050	4,580	2,548

*: Exclusive of IMF Loans

- : Not available

Source: Economic Affairs Division

Note 1 : Project Aid Includes Commitments and Disbursements for Earthquake Rehabilitation & Construction

Note 2 : BOP includes Commitment and Disbursement for IDB Short term and Tokyo Pledges

Note 3 : Relief includes Commitment and Disbursement for Afghan Refugees, IDPs and Flood Assistance

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING (Medium and Long Term)

(\$ Million)

Fiscal Year	Debt outstanding (end of period)		Transaction during period					Debt Servicing as % of		
	*Disbursed	*Undisbursed	**Commitment	**Disbursement	**Service Payments			Export Receipts	Foreign Exchange Earning	GDP
					Principal	Interest	Total			
1970-71	3,425	-	873	612	101	81	182	43.3	-	1.7
1971-72	3,766	-	143	409	71	51	122	20.6	-	1.3
1972-73	4,022	-	543	355	107	86	193	23.6	18.1	3.0
1973-74	4,427	-	1,268	498	118	79	197	19.2	14.2	2.2
1974-75	4,796	1,854	1,115	976	144	104	248	20.2	16.3	2.2
1975-76	5,755	1,811	951	1,051	141	108	249	21.9	13.7	1.9
1976-77	6,341	1,914	1,111	960	175	136	311	27.3	15.3	2.1
1977-78	7,189	2,041	963	856	165	162	327	24.9	11.2	1.8
1978-79	7,792	2,514	1,395	948	234	203	437	25.6	12.0	2.2
1979-80	8,658	2,586	1,658	1,470	350	234	584	24.7	11.9	2.5
1980-81	8,765	2,579	973	972	360	243	603	20.4	10.6	2.1
1981-82	8,799	2,921	1,620	1,102	288	203	491	19.9	8.8	1.6
1982-83	9,312	3,087	1,587	1,301	390	244	634	23.5	9.6	2.2
1983-84	9,469	3,436	1,989	1,176	453	274	727	26.3	10.9	2.3
1984-85	9,732	4,321	2,311	1,257	513	275	788	31.6	12.9	2.5
1985-86	11,108	5,242	2,294	1,528	603	303	906	29.5	13.5	2.8
1986-87	12,023	6,113	2,626	1,399	723	378	1,101	29.9	15.6	3.3
1987-88	12,913	7,070	2,687	1,824	691	426	1,117	25.1	14.7	2.9
1988-89	14,190	7,372	3,312	2,619	685	440	1,125	24.1	14.4	2.8
1989-90	14,730	8,279	3,439	2,342	741	491	1,232	24.9	14.4	3.1
1990-91	15,471	9,232	2,576	2,156	782	534	1,316	21.5	13.7	2.9
1991-92	17,361	9,461	2,689	2,471	921	592	1,513	21.9	13.2	3.1
1992-93	19,044	9,178	1,897	2,493	999	649	1,648	24.2	15.3	3.2
1993-94	20,322	9,014	2,581	2,549	1,105	673	1,778	25.7	16.2	3.4
1994-95	22,117	9,806	3,025	2,600	1,323	752	2,075	25.1	16.5	3.4
1995-96	22,292	7,761	2,681	2,565	1,346	791	2,137	24.5	16.7	3.4
1996-97	22,509	8,583	1,759	2,233	1,510	741	2,251	27.2	17.6	3.6
1997-98	22,844	6,164	2,106	2,801	1,600	723	2,323	27.3	17.6	3.8
1998-99	25,423	5,076	2,219	2,442	955	399	1,354	19.7	13.6	2.6
1999-00	25,359	3,421	1,096	1,490	893	570	1,463	17.6	11.9	2.1
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7	11.7	2.3
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3	8.5	1.8
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4	8.1	1.9
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8	15.0	3.3
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0	6.5	1.6
2005-06	32,407	5,838	4,507	3,163	1,424	712	2,136	12.9	6.9	1.7
2006-07	35,182	6,277	4,059	3,356	1,283	819	2,102	12.2	6.5	1.5
2007-08	39,530	6,540	3,398	3,160	1,130	949	2,079	10.2	5.6	1.3
2008-09	41,413	7,451	5,792	4,032	2,566	873	3,439	18.0	9.8	2.1
2009-10	43,069	9,634	6,171	3,099	2,339	756	3,095	15.7	8.1	1.7
2010-11	45,847	9,797	4,580	2,548	1,925	699	2,624	9.9	5.2	0.8

- : Not available

* : Excluding grants

** : Excluding short term credit, commercial credits, bonds and the IMF

Source: Economic Affairs Division

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN MEDIUM AND LONG TERM LOANS (Paid in foreign exchange)

(US \$ million)

Fiscal Year	Kind	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
I. PARIS CLUB COUNTRIES											
1 Australia	Principal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Interest	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2 Austria	Principal	0.000	0.000	0.695	0.376	1.223	1.145	2.680	2.827	3.387	3.581
	Interest	0.353	2.072	3.207	4.212	3.637	3.634	4.483	3.798	3.569	3.466
3 Belgium	Principal	0.000	0.000	0.000	0.000	0.000	4.623	10.326	0.603	0.715	0.711
	Interest	0.864	3.102	1.413	1.767	1.859	2.003	2.266	1.956	1.998	1.702
4 Canada	Principal	0.000	0.000	0.000	0.302	0.841	1.289	1.662	1.652	1.814	2.075
	Interest	0.740	1.317	1.438	2.766	4.436	5.584	5.359	3.029	1.276	1.018
5 Denmark	Principal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Interest	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
6 France	Principal	0.034	0.000	28.766	10.636	24.921	31.366	35.983	26.405	26.804	31.301
	Interest	16.508	47.516	61.557	82.615	81.489	87.430	99.483	86.125	87.354	88.688
7 Finland	Principal	0.000	0.000	0.000	0.024	0.055	0.084	0.108	0.095	0.119	0.136
	Interest	0.157	0.111	0.088	0.164	0.286	0.364	0.360	0.197	0.083	0.067
8 Germany	Principal	0.854	3.834	7.925	2.64	12.749	15.294	16.202	18.477	15.861	18.138
	Interest	7.403	18.903	17.575	20.981	29.826	32.225	36.354	31.206	18.639	18.619
9 Italy	Principal	1.115	2.136	0.316	0.541	0.642	21.415	24.039	22.174	20.098	22.712
	Interest	0.982	2.718	2.753	3.605	2.331	1.168	1.294	0.872	0.339	0.285
10 Japan	Principal	46.279	70.319	396.646	48.114	65.577	49.280	46.528	48.485	48.656	56.651
	Interest	28.445	36.224	129.721	149.982	86.805	91.573	103.564	113.895	118.509	129.489
11 Korea	Principal	0.000	0.000	44.834	45.272	96.485	55.725	56.254	34.253	9.678	11.068
	Interest	5.232	0.000	24.884	23.787	38.168	40.759	22.623	18.021	8.165	6.836
12 Norway	Principal	0.000	2.125	2.124	3.877	4.064	12.124	12.124	2.486	2.513	1.504
	Interest	0.543	1.797	1.537	1.321	2.196	0.598	0.460	1.129	1.010	0.346
13 Netherlands	Principal	0.710	1.102	0.000	0.221	0.528	0.679	0.654	0.411	0.303	0.354
	Interest	0.637	1.337	2.419	1.894	3.050	3.223	3.656	3.511	3.457	3.244
14 Russia	Principal	0.000	0.000	0.000	0.937	18.958	2.751	2.859	2.481	2.475	2.831
	Interest	3.457	0.000	0.000	3.367	23.375	6.566	6.436	6.279	6.157	6.027
15 Sweden	Principal	0.000	0.000	0.000	0.412	0.957	1.862	2.768	2.844	3.126	3.578
	Interest	4.693	1.987	1.962	3.553	7.063	9.262	9.042	5.114	2.135	1.683
16 Spain	Principal	0.000	0.000	0.098	0.580	1.369	1.051	0.857	0.633	0.533	0.610
	Interest	0.860	1.681	1.753	2.372	2.911	3.222	3.149	2.635	1.980	1.987
17 Switzerland	Principal	0.000	0.000	0.000	0.253	0.555	0.943	1.467	1.480	1.687	2.235
	Interest	0.867	0.941	0.803	1.319	1.530	2.244	3.363	2.732	1.380	1.339
18 USA	Principal	7.839	11.402	1.721	10.492	19.645	28.396	20.261	4.597	3.565	4.078
	Interest	33.115	61.619	56.098	64.334	61.191	63.618	62.136	29.488	29.318	29.111
19 UK	Principal	3.845	5.643	36.203	0.959	1.916	1.076	0.110	0.199	0.151	0.223
	Interest	2.153	2.552	6.537	0.545	0.598	0.655	0.382	0.727	0.651	0.143
TOTAL (I)	Principal	60.676	96.561	519.328	125.636	250.485	229.103	234.882	170.102	141.485	161.786
	Interest	107.009	183.877	313.745	368.584	350.751	354.128	364.410	310.714	286.020	294.050
II. NON-PARIS CLUB COUNTRIES											
1 China	Principal	90.810	35.228	14.798	13.868	18.967	14.148	14.148	20.148	20.148	139.269
	Interest	20.699	25.661	13.980	13.310	7.377	11.623	10.060	10.283	46.620	76.892
2 Czecho-Slovakia	Principal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Interest	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3 Kuwait	Principal	1.226	3.030	5.395	5.733	7.054	7.079	7.408	6.953	7.800	7.983
	Interest	0.000	0.900	2.195	2.032	2.203	2.369	2.438	2.264	2.793	2.760
4 Libya	Principal	0.000	0.000	0.000	0.000	0.000	14.229	1.823	1.787	1.785	0.100
	Interest	0.000	0.000	0.000	0.000	0.000	1.789	0.060	0.046	0.025	0.006
5 Saudi Arabia	Principal	0.000	13.079	5.424	5.373	3.383	0.000	0.000	1.666	82.296	180.009
	Interest	0.057	2.900	1.285	1.122	1.162	1.168	1.171	1.165	6.212	13.976
6 UAE	Principal	0.000	1.000	1.000	0.000	0.000	0.000	0.000	0.000	0.000	0.538
	Interest	0.336	0.824	0.824	0.678	1.015	1.784	2.122	2.122	2.122	4.735
7 Exim Bank (FE)	Principal								3.853	4.224	5.594
	Interest								3.951	1.425	0.628
8 PL-480	Principal								1.291	1.171	1.153
	Interest								3.015	2.994	2.976
9 CCC	Principal								5.824	5.651	6.463
	Interest								17.322	16.982	16.623
TOTAL (II)	Principal	92.036	52.337	26.617	24.974	29.404	35.456	23.379	41.522	123.075	341.109
	Interest	21.092	30.285	18.284	17.142	11.757	18.733	15.851	40.168	79.173	118.596

(Contd.)

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN MEDIUM AND LONG TERM LOANS (Paid in foreign exchange)

(US \$ million)

Fiscal Year	Kind	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
III. MULTILATERAL											
1 ADB	Principal	241.442	265.981	1370.429	245.272	236.757	261.303	330.746	410.229	511.695	626.773
	Interest	151.668	172.738	179.919	75.061	74.020	89.089	119.058	134.424	111.136	95.393
2 IBRD	Principal	233.789	249.499	287.173	322.704	294.377	273.293	296.781	276.333	225.073	172.956
	Interest	132.161	110.541	94.797	77.419	99.280	110.839	111.589	64.780	30.585	15.464
3 IDA	Principal	72.592	83.452	97.926	112.724	118.566	127.293	143.618	157.876	168.122	168.576
	Interest	30.054	39.885	45.063	51.049	50.918	59.761	73.878	72.111	82.620	82.377
4 IFAD	Principal	7.354	7.504	7.712	7.962	7.468	8.362	8.413	8.554	7.793	7.775
	Interest	1.996	1.751	2.106	2.043	1.802	1.827	1.951	1.808	1.754	1.721
5 IDB	Principal	23.083	9.679	3.208	2.956	3.504	4.066	6.942	6.486	6.840	9.594
	Interest	2.061	1.046	0.731	0.612	0.795	1.690	3.726	4.623	3.585	7.126
6 IDB (ST)	Principal				8.3	270.712	271.712	25.000	891.501	349.925	325.127
	Interest				0.243	11.039	12.039	22.866	44.277	18.551	28.614
TOTAL (III)	Principal	578.260	616.115	1766.448	699.918	931.384	946.029	811.500	1750.979	1269.448	1310.801
	Interest	317.940	325.961	322.616	206.427	237.854	275.245	333.068	322.023	248.231	230.695
IV. DEVELOPMENT FUNDS											
1 NORDIC	Principal	2.023	2.232	2.375	2.519	2.442	2.482	2.562	2.472	1.923	2.447
	Interest	1.065	0.723	0.565	0.685	0.917	1.007	0.875	0.490	0.210	0.203
2 OPEC Fund	Principal	6.597	6.504	5.178	4.800	4.561	4.204	4.935	4.016	4.015	3.298
	Interest	0.754	0.707	0.595	0.546	0.591	0.571	0.495	0.517	0.599	0.526
3 Turkey (EXIM Bank)	Principal	0.000	9.959	0.000	12.900	25.800	12.900	0.000	0.000	0.000	0.000
	Interest	2.514	0.388	0.000	1.875	2.776	0.648	0.000	0.000	0.000	0.000
4 E.I.Bank	Principal	0.000	0.000	0.637	0.679	1.345	2.094	2.600	2.492	7.525	5.277
	Interest	0.234	0.939	1.722	2.592	3.324	4.262	3.847	2.504	1.468	1.223
5 Standard chartered Bank	Principal								0.000	50.000	75.000
	Interest								7.996	4.061	2.784
TOTAL (IV)	Principal	8.620	18.695	8.190	20.898	34.148	21.680	10.097	8.980	63.463	86.022
	Interest	4.567	2.757	2.882	5.698	7.608	6.488	5.217	11.507	6.338	4.736
V. GLOBAL BONDS											
1 Euro Bonds	Principal	0.000	155.458	155.459	155.458	155.459	0.000	0.000	500.000	600.000	21.903
	Interest	62.340	62.023	39.181	57.644	91.561	145.000	207.667	177.220	132.040	0.301
2 Saindak Bonds	Principal	4.526	0	0	0	0	4.527	4.527	0.000	0.000	0.000
	Interest	6.544	0	0	0	0	0.282	0.282	0.000	0.000	0.000
3 US Dollar Bonds (NHA)	Principal	21.903	21.903	21.903	21.903	0	21.903	21.903	21.963	21.903	0.000
	Interest	7.118	4.594	3.326	4.414	0	5.684	5.684	3.680	1.485	50.092
TOTAL (V)	Principal	26.429	177.361	177.362	177.361	155.459	26.43	26.43	521.963	621.903	21.903
	Interest	76.002	66.617	42.507	62.058	91.561	150.966	213.633	180.900	133.525	50.393
TOTAL (I+II+III+IV+V)	Principal	766.021	961.069	2497.945	1048.787	1400.880	1258.698	1106.288	2493.546	2219.374	1921.621
	Interest	526.610	609.497	700.034	659.909	699.531	805.560	932.179	865.312	753.287	698.470
Total		1292.631	1570.566	3197.979	1708.696	2100.411	2064.258	2038.467	3358.858	2972.661	2620.091
VI. OTHERS											
1 NBP's	Principal	0.000	0.000	0.000	3.111	2.945	2.979	3.016	3.592	3.022	3.055
	Interest	0.000	0.870	0.866	0.981	1.118	1.077	0.804	0.112	0.168	0.912
2 Bank of Indosuez	Principal	3.195	9.585	6.245	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Interest	0.975	1.012	0.213	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3 NBP Bahrain	Principal	0.000	0.000	9.286	4.286	0.000	0.000	4.286	2.988	0.000	0.000
	Interest	8.500	1.410	0.621	0.983	0.469	0.000	0.474	0.402	0.000	0.000
4 ANZ Bank	Principal	2.500	0.000	0.000	0.000	4.286	4.286	0.000	0.000	0.000	0.000
	Interest	1.535	0.000	0.000	0.000	0.552	0.856	6.657	0.000	0.000	0.000
5 Cash (ST)	Principal				16.280	16.280	17.280	16.280	66.280	116.279	0.000
	Interest				7.416	10.370	11.370	9.105	7.094	2.849	0.000
TOTAL (VI)	Principal	5.7	9.6	15.5	23.7	23.5	24.5	23.6	72.9	119.3	3.055
	Interest	11.0	3.3	1.7	9.4	12.5	13.3	17.0	7.6	3.0	0.912
TOTAL (I+II+III+IV+V+VI)	Principal	771.716	970.654	2513.476	1072.464	1424.391	1283.243	1129.870	2566.406	2338.675	1924.676
	Interest	537.620	612.789	701.734	669.289	712.040	818.863	949.219	872.920	756.304	699.382
Grand Total (P+I)		1309.336	1583.443	3215.210	1741.753	2136.431	2102.106	2079.089	3439.326	3094.979	2624.058

Note: Exclusive of IMF

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2007-08			2008-09		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(US \$ Million)	Commission(%)	(years)	(US \$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany				138.3	0.75	40
2. Japan	460.3	0.2-1.3	20-30	-	-	-
3. France				98.3	LIBOR EURO 6 months -200bps	20
4. Italy	12.1	0.0	20.0			
Sub-Total (A):	472.4			236.6		
B. <u>Non-Paris Club</u>						
1. China	327.7	3%	15	800	0-5	10-15
2. Kuwait						
3. Saudi Arabia	40.1	2%	26	125.2	3.25	3
4. Korea	20.0	1%	30	205.2	1.5	30-40
5. UAE						
Sub-Total (B):	387.8			1130.4		
C. <u>Multilateral</u>						
1. IDB (ST)	352.8	5.8	1	596.5	Libor+2.5	1
2. IDB	224.2	1.25-5.1	1-18	287.8	Libor+0.55 and 1.5	18-26
3. IDA	259.2	0.75+4.9%	35	1528.7	0.75	35
4. ADB	1436.8	1-1.5 & Libor+60bps	15-24	1759.7	1.5 and Libor 6 months + 0.6	20-30
5. OPEC	5.3	2.5	20	66.3	Libor+1.85	20
6. IBRD				173.4	Libor 6 months + 0.75	30
7. IFAD	36.3	0.75	40			
Sub-Total (C):	2314.6			4412.4		
Total (A+B+C)	3174.8			5779.4		
Lending Country/Agency	2009-10			2010-11		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(US \$ Million)	Commission(%)	(years)	(US \$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany	20.3	0.75	40			
2. Japan	249.4	1.2	30	237	0.01 fixed	30
3. France	103.6	1.6	20	104	Libor 6 months +0.25	15-18
4. Italy				53		
Sub-Total (A)	373.3			394		
B. <u>Non-Paris Club</u>						
1. China	1979.8	6 and Libor 3 months + 1.1	19-25	214	2 fixed	18-20
2. Kuwait	49.9	1 fixed	25	43	1 fixed	25
3. Saudi Arabia	380.0	2 and Libor 3 months + 0.5	3-20	100	Libor 12 months + 0.85	1
4. Korea						
Sub-Total (B)	2409.7			356		
C. <u>Multilateral</u>						
1. IDB Short-term	572.3	Libor+2.5	1			
2. IDB	362.2	5.1 US SWAP RATE 15 YRS +1.2	15-20	220	Libor 6 months + 0.6	25
3. IDA	508.4	0.75 fixed	35	603	3.95 and 0.75 fixed	25
4. ADB	711.8	1.5 and Libor 6 months + 0.6	20-30	893	1.5 and Libor 6 months + 0.6	18-30
5. OPEC	31.1	1.75 fixed	20			
6. IBRD				261	Libor 6 months + 0.75	25
7. IFAD	18.8	0.75 fixed	26	0		
8. EIB	149.5	Libor 6 months + 0.15	35	0		
9. E.C.O. T/Bank				10	Libor 6 months + 1.5	7
Sub-Total (C)	2354.1			1987.0		
Total (A+B+C)	5137.1			2737.3		

- : Not available

Source: Economic Affairs Division

TABLE 9.6

GRANT ASSISTANCE AGREEMENTS SIGNED

(US \$ million)

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
I. Paris Club Countries										
1. Australia	-	-	0.3	-	0.1	-	0.9	-	-	-
2. Austria	-	-	-	-	0.7	-	-	-	-	-
3. Canada	-	-	13.8	-	-	-	9.4	5.5	-	-
4. Germany	3.7	-	-	21.0	31.4	37.3	-	-	68.4	11.3
5. Japan	65.1	50.7	46.0	113.5	67.8	-	6.6	41.6	39.8	67.8
6. Netherlands	15.7	-	-	-	-	-	-	-	-	-
7. Norway	-	3.9	10.4	3.2	-	-	-	-	4.4	5
8. Korea	-	-	-	-	-	-	-	-	1.5	5
9. Switzerland	-	8.2	-	-	0.7	-	-	-	-	1.3
10. UK	45.7	158.8	79.0	44.1	227.5	67.7	136.9	142.5	363.4	89.04
11. USA	630.6	65.4	129.4	647.5	514.3	269.4	118.9	377.4	1046.1	1215.3
12. Italy	-	-	-	-	-	-	-	-	-	-
13. Denmark	-	-	-	-	-	-	-	-	-	24.8
Sub-Total (I)	760.7	287.0	278.9	829.3	843	374.4	272.7	567.0	1523.6	1419.54
II. Non Paris Club Countries										
1. China	33.4	6.0	0.2	-	-	49.4	0.4	-	-	249.5
2. Iran	-	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	100.0	50.0	-	-	-	-	-	-	-
Sub-Total (II)	33.4	106.0	50.2	0.0	0.0	49.4	0.4	0.0	0.0	249.5
III. Multilateral										
1. ADB	-	-	-	-	175.0	5.0	-	-	-	3
2. EEC / EU	68.7	21.3	1.2	-	-	58.1	-	25.2	80.2	144.63
3. Islamic Development Bank	-	0.3	-	-	-	-	-	-	-	0.3
4. IDA	0.8	0.3	51.7	1.5	-	9.1	0.1	5.5	-	18.48
5. IBRD	1.0	10.1	-	-	0.5	-	-	-	-	-
6. UN and Specialized Agencies	-	-	-	-	-	-	-	-	-	-
7. UNDP Special Grant	27.4	11.5	20.8	3.9	1.9	2.5	1.4	-	-	-
8. World Food Programme	26.6	-	-	111.0	-	-	-	-	-	-
9. UNFPA	5.9	-	-	-	-	-	-	-	-	-
Sub-Total (III)	130.3	43.5	73.7	116.4	177.4	74.7	1.5	30.7	80.2	166.41
IV. Relief Assistance for										
A. Afghan Refugees	0.2	11	2.1	-	1.5	3.4	1.6	2.2	2.7	6.12
B. Earthquake	-	-	-	-	-	-	-	-	-	-
1. AFGHANISTAN	-	-	-	-	0.5	-	-	-	-	-
2. ALGERIA	-	-	-	-	1	-	-	-	-	-
3. AUSTRIA	-	-	-	-	-	-	-	-	-	-
4. AZERBAIJAN	-	-	-	-	1.5	-	-	-	-	-
5. BHUTAN	-	-	-	-	0.1	-	-	-	-	-
6. BRUNEI	-	-	-	-	0.6	-	-	-	-	-
7. CHINA	-	-	-	-	28.3	-	-	-	-	-
8. CYPRUS	-	-	-	-	0.1	-	-	-	-	-
9. INDONESIA	-	-	-	-	1	-	-	-	-	-
10. JORDAN	-	-	-	-	1	-	-	-	-	-
11. MALAYSIA	-	-	-	-	1	-	-	-	-	-
12. MOROCCO	-	-	-	-	1.5	-	-	-	-	-
13. OMAN	-	-	-	-	5	-	-	-	-	-
14. PAK-TURK FOUNDATION	-	-	-	-	4	-	-	-	-	-
15. SAUDI ARABIA	-	-	-	-	200	133.3	300	-	-	-
16. SOUTH KOREA	-	-	-	-	0.5	-	-	-	-	-
17. THAILAND	-	-	-	-	0.5	-	-	-	-	-
18. TURKEY	-	-	-	-	150	-	-	10	-	-
19. UK	-	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-	-
21. WB (IDA)	-	-	-	-	-	-	-	-	-	-
22. Germany	-	-	-	-	-	-	-	-	-	-
23. IDB	-	-	-	-	0.3	-	-	-	-	-
24. MAURITIUS	-	-	-	-	0.0	-	-	-	-	-
Sub-Total (IV)	0.2	11.0	2.1	-	398.4	136.7	301.6	12.2	2.7	6.1
Grand Total (I+II+III+IV)	924.6	447.6	404.9	945.7	1,418.4	635.2	576.2	609.9	1606.5	1841.6

- : Not available

Source : Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

(US \$ million)

Lending Country/Agency	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
A. Paris Club Countries										
1. Austria	16.0	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-	-
5. France	-	-	-	-	-	50.0	-	98.0	103.6	103.9
6. Germany	1.0	-	-	165.8	-	6.0	-	138.0	20.3	-
7. Japan	32.6	26.0	-	-	245.0	198.2	460.4	-	249.4	237.5
8. Netherlands	-	-	-	-	-	-	-	-	-	-
9. Norway	-	-	-	-	-	-	-	-	-	-
10. Spain	1.9	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-	-
13. USA	9.0	-	-	-	-	-	-	-	-	-
14. Italy	-	-	-	-	-	-	12.1	-	-	53.5
15. Sweden	-	-	-	-	-	-	-	-	-	-
Sub-Total (A)	60.5	26.0	0.0	165.8	245.0	254.2	472.5	236.0	373.3	394.9
B. Non-Paris Club Countries:										
1. China	287.0	118.2	-	355.0	322.2	-	328.0	800.0	1979.8	213.7
2. Korea	-	-	-	-	17.0	-	20.0	205.0	-	-
3. Kuwait	-	-	-	34.3	-	38.1	-	-	49.9	42.6
4. Saudi Arabia	-	-	25.0	-	-	133.1	40.0	125.0	380.0	100.0
5. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-	-
6. Abu Dhabi Fund	265.0	-	-	-	-	-	-	-	-	-
Sub-Total (B)	552.0	118.2	25.0	389.3	339.2	171.2	388.0	1130.0	2409.7	356.3
C. Multilateral:										
1. IBRD	-	-	53.0	340.0	319.0	100.0	-	173.4	-	261.4
2. IDA	833.5	268.0	691.0	601.8	1166.4	912.0	259.1	1529.0	508.4	603.0
3. ADB	860.0	878.0	883.4	725.2	835.0	1443.3	1436.4	1760.0	711.8	892.6
4. IFAD	14.2	-	22.2	-	54.0	-	36.4	-	18.8	-
5. European Investment Bank	-	-	50.0	-	-	-	-	-	149.5	-
6. ECOTDB	-	-	-	-	-	-	-	-	-	10.0
7. OPEC Fund	10.0	15.0	-	-	-	10.0	5.1	66.0	31.1	-
8. IDB	17.0	-	-	8.0	121.0	200.0	224.0	288.0	362.2	220.3
9. KPC	-	-	-	-	-	-	-	-	-	-
10. IDB (ST)	332.0	47.0	350.0	115.0	-	425.0	353.0	597.0	572.3	-
Sub-Total (C)	2066.7	1208.0	2049.6	1790.0	2495.4	3,090.3	2314.0	4413.4	2354.1	1987.3
Grand-Total (A+B+C)	2679.2	1352.2	2074.6	2345.1	3079.6	3515.7	3174.5	5779.4	5137.1	2738.5

- : Not available

Source : Economic Affairs Division