

Government of Pakistan  
**Finance Division**  
(Economic Adviser's Wing)

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Islamabad, the 27<sup>th</sup> April, 2022

**NOTIFICATION**

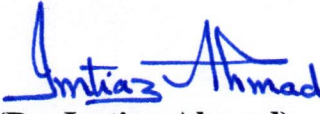
No.F.1(27)/DEA (SS)/EAW/2022: The Prime Minister has been pleased to constitute the Economic Advisory Council (EAC). The EAC shall be chaired by the Prime Minister and TORs of the EAC is attached at Annex-I.

2. The composition of the Economic Advisory Council shall be as under:

1. Mr. Shahid Khaqan Abbasi
2. Mr. Ahsan Iqbal Chaudhary
3. Mr. Miftah Ismail
4. Mr. Saleem Mandviwalla
5. Ms. Marriyum Aurangzeb
6. Dr. Ayesha Ghous Pasha
7. Mr. Mussadiq Malik
8. Mr. Tariq Pasha
9. Mr. Mian Muhammad Mansha
10. Mr. Mohammad Ali Tabbba
11. Mr. Arif Habib
12. Dr. Asim Hussain
13. Mr. Atif Bajwa
14. Mr. Faisal Farid
15. Mr. Aurangzeb, HBL
16. Mr. Waqar Ahmaf Malik, MD/CEO Fauji Foundation
17. Mr. Salman Ahmed

  
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18. Mr. Shahzad Salim
19. Mr. Rahman Naseem
20. Mr. Musadaq Zulqarnain
21. Dr. Ijaz Nabi

  
(Dr. Imtiaz Ahmad)  
Economic Adviser

**Distribution:**

- i. The Secretary to the Prime Minister, Prime Minister's Office, Islamabad.
- ii. All members of the Economic Advisory Council
- iii. SA to the Minister for Finance and Revenue
- iv. PS to the Minister of State for Finance and Revenue
- v. SA to Finance Secretary
- vi. PS to All (AFSs), Finance Division, Islamabad



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Subject: TERMS OF REFERENCE FOR ECONOMIC ADVISORY COUNCIL

Economic Advisory Council (EAC) is being established to review and formulate economic policies in a more holistic manner. The EAC will advise on short term macro-economic stabilization as well as structural reforms for stable and sustained economic progress. The EAC will be convened on weekly basis on the issues of national economic importance.

2. The scope of work and structure of the Economic Advisory Council is given below:

(a) SCOPE OF WORK

1. Economic Advisory Council to review the overall economic condition of the country and propose possible corrective measures considering available resources of the country.
2. Analyze the effectiveness of subsidies, protection and other financial support by the Government to the State Owned Enterprises (SoEs) and other vital sectors of the economy in context of overall cost and benefit analysis of such subsidies/protection.
3. Review the existing market imperfections in the various important sectors of the economy in order to promote competition by correcting the market distortions.
4. To advise the Government Ministries, organizations, bodies and various project implementing agencies in formulating evidence-based policies.

*Imtiaz Ahmad*

5. To help in finding the technical expertise and human resource that may be required to carry out the requisite financial and economic analysis/studies.

(b) **EAC STRUCTURE**

- i. Economic Advisory Council will initially meet once a week (virtually/ in-person).
- ii. Specific sub-committees will be formed for focused work with the timelines and defined scope.
- iii. The EAC may co-opt any other member as per requirement.

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*Intizar Ahmad.*