

Most Immediate

No. F. 2(1)EFP/2007
GOVERNMENT OF PAKISTAN
FINANCE DIVISION
(External Finance Policy Wing)

The Governor,
State Bank of Pakistan,
Karachi.

Islamabad, the 15th April, 2019

Subject: SELECTION OF A PROFESSIONAL RESEARCHER/CONSULTANT FROM THE ECO MEMBER STATES TO CONDUCT STUDY ON EXPLORING THE POSSIBILITY OF FORMING ECO CLEARING UNION IN THE ECO WEBSITE.

The undersigned is directed to forward copy of Ministry of Foreign Affairs' U.O. No. ECO-2/10/2019, dated 2nd April, 2019 alongwith its enclosures, on the above subject for dissemination of information among eminent professionals as well as for uploading on of SBP's website.


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Copy to:-

✓ Web Master, Finance Division, Islamabad alongwith copy of announcement of ECO, for uploading on website of Finance Division.

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ANNOUNCEMENT FOR SELECTION OF A PROFESSIONAL RESEARCHER/CONSULTANT TO CONDUCT A STUDY ON EXPLORING POSSIBILITY OF FORMING ECO CLEARING UNION

A-Economic Cooperation Organization (ECO) is an intergovernmental organization comprises ten Member States, the Islamic Republic of Afghanistan, the Republic of Azerbaijan, the Islamic Republic of Iran, the Republic of Kazakhstan, the Republic of Kyrgyzstan, the Islamic Republic of Pakistan, the Republic of Tajikistan, the Republic of Turkey, Turkmenistan and the Republic of Uzbekistan. The overall objective of the Organization is to promote sustainable economic development and to upgrade the standards of living in its Member States and the Region as a whole. The ECO Secretariat is located in Tehran.

The trade and investment of ECO are far below than the existing potentials. The financial system of the region are not so strong. In order to increase intra and inter regional trade and investment, ECO needs to evaluate and improve the financial system of the region. In this context ECO Secretariat would like to hire a professional researcher/consultant from the Member States on the basis of best offer to conduct a study on exploring the possibility of establishing an ECO Clearing Union.

The ECO Secretariat in Tehran, invites eligible professional researchers/consultants to quote their interest in conducting the study contained and submit their **proposals** incorporating the cost and outline on the content of the study. Interested researchers/consultants also should provide information demonstrating that they have the required skills, qualifications, resources and relevant experience to carry out the study. After receiving all the offers, the Secretariat will select the best offer in terms of financial cost and content of the study. The professional researcher/consultant to be selected should explore **i)-the possibility of forming ECO Clearing Union, ii)-the effects of its establishment on ECO trade, investment and other economic activities iii) draft concept paper/report/framework/plan of action on the subject and other papers as may be necessary.**

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Duration of Implementation of the study should be maximum four months starting from the date of the contract to be signed between the Secretariat and the researcher/consultant. Starting from the date of the contract each months a progress report of the study will be submitted by the consultant to the Secretariat, Directorate of Trade and Investment. Payment will be done by the Secretariat to the researcher/consultant according to the contract to be signed between ECO Secretariat and the researcher/consultant.

B-QUALIFICATIONS OF RESEARCHER/CONSULTANT

- 1-At least 10 year work experiences on banking, finance and clearing systems.
- 2-Phd. or equivalent university graduation in the fields of banking, finance and monetary systems.
- 3-Fluency in English
- 4-Bearer of nationality of one of the ECO Member States.

C-CV AND PROPOSAL OF THE RESEARCHER/CONSULTANT

The researchers/consultants from ECO Member States who are corresponding to/meeting the aforesaid profiles and interested in conducting the study are requested to convey their CVs along with the **Proposals** to email address; saglam@eco.int the latest by 15th April 2019.

Proposals shall provide concise description of the consultan's ability to provide the required service and outline of the content of the study. The Financial proposal should in US Dollars.

D- In order to conduct the study a contract will be signed between the Secretariat and the researcher/consultant to be selected.

E-The ECO Secretariat reserves the right to request clarification on information submitted, and to request additional information with respect to proposals
