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Government of Pakistan
Finance Division
(NFC Secretariat)

Islamabad the 20th March, 2020

NOTIFICATION

No. F. 1(10)-NFC/2018-(ii): NFC Monitoring Committee which is also assigned the Terms of Reference of proposed Fiscal Coordination Committee, in its meeting held on 12th March, 2020 has approved the establishment of the Executive Committee of the National Tax Council with the following composition, ToR and procedure:

Composition

1. Secretary Finance, Government of Pakistan	Chairman
2. Chairman, Federal Board of Revenue.	Member
3. Finance Secretary, Government of Punjab	Member
4. Finance Secretary, Government of Sindh	Member
5. Finance Secretary, Government of Khyber Pakhtunkhwa	Member
6. Finance Secretary, Government of Balochistan	Member
7. Chairperson, Sindh Revenue Board (SRB).	Member
8. Chairperson, Punjab Revenue Authority (PRA)	Member
9. Director General, Khyber Pakhtunkhwa Revenue Authority	Member
10. Chairperson, Balochistan Revenue Authority	Member
11. AFS(IGF), Finance Division	Member/Secretary

Terms of Reference

- a) the harmonized rates of tax applied to supplies of Goods and of Services as applicable to the entire country;
- b) the model Sales Tax Law on Goods and the model Sales Tax Law on Services, definition of good and service, principles of levy, apportionment of Sales Tax on services made in the course of inter-Provincial trade and principles that govern the place of supply;
- c) the turnover threshold below which sales may be exempted from the Sales Tax;
- d) exempted goods and services as applicable to the entire country
- e) any special rates or cesses for a specified period for an individual Province or Provinces, to raise additional resources due to emergencies arising as a result of any natural calamity or disaster;
- f) rules governing the administration of Sales Tax across Provinces and the ICT to reduce duplication of administration for taxpayers;

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- g) mechanism to resolve disputes arising on matters related to powers vested by it on tax matters, between the Federal government and the Provincial governments and amongst Provincial governments;
- h) the overlaps in collection of FED and Sales Tax;
- i) Data harmonization, which include but not limited to monthly sharing of data on FBR Collections, oil and gas productions and electricity production and formulation of mechanisms to ensure that payments due to provinces are made in time;
- j) any other matter that the National Tax Council may decide including other taxes and their harmonized policy and administration.

Secretariat:

The Macro-Fiscal Policy Office in the Finance Division shall be the Secretariat of the Executive Committee of the NTC (NFC Secretariat till the establishment of Macro Fiscal Policy Office)

2. The Executive Committee shall meet at least once in a month. It shall formulate recommendations for the consideration of the National Tax Council. The Executive Committee may associate economists and experts for firming up its recommendations.

(Dr. Rashid Manzoor)
Senior Joint Secretary / Secretary
National Finance Commission

The Manager,
Printing Corporation of Pakistan Press,
Islamabad

Copy of the Notification is forwarded to:

- 1) Secretary, Finance Division, Islamabad
- 2) Chairman, Federal Board of Revenue.
- 3) Finance Secretary, Punjab
- 4) Finance Secretary, Sindh
- 5) Finance Secretary, Khyber Pakhtunkhwa
- 6) Finance Secretary, Balochistan
- 7) Chairperson, Punjab Revenue Authority (PRA)
- 8) Chairperson, Sindh Revenue Board (SRB)
- 9) Director General, Khyber Pakhtunkhwa Revenue Authority
- 10) Chairperson, Balochistan Revenue Authority
- 11) AFS(IGF), Finance Division

Ali Akbar
(Ali Akbar)
Assistant Secretary (NFC)

o/c