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Government of Pakistan Finance Division (HRM Wing)

Islamabad, the 14th January, 2022

NOTIFICATION

No.F. 17 (24)-HR-IV-2019:- The Prime Minister has been pleased to approve Establishment of Economic & Financial Reforms Unit (EFRU) in Finance Division.

- 2. The EFRU has been assigned the following roles & responsibilities:
 - i. The EFRU shall work in coordination with relevant government ministries (including Privatization Commission) to steer Government's triage reforms.
 - ii. Oversee portfolio and monitor financial and non-financial information of SOEs.
 - iii. Assess business plans and performance against budgets on an ongoing basis and determine key deliverables.
 - iv. Keep abreast of industry developments in various areas including pricing/ tariff, subsidies, circular debt etc. and assess their impact.
 - v. Work with various Government organizations (including State Bank of Pakistan, Securities and Exchange Commission of Pakistan, etc) with the view to steer reforms / new products involving financial institutions and capital & debt markets.
 - vi. Prepare policy papers on Government's financial sector reform agenda.
 - vii. Oversee financial analysis and research to rationalize and target various types of subsidies (including on-budget, off-budget, direct/ indirect, implicit and explicit subsidies).
 - viii. Liaise with different Government organizations, providing the subsidies in the federal and provincial governments.
 - ix. Prepare summary proposals/ presentations for reforming the subsidies regime."

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- 2. Principal Secretary to the Prime Minister of Pakistan.
- 3. SA to Minister on Finance and Revenue, Islamabad.
- 4. PS to Secretary, Finance Division, Islamabad.

- 5. PS to Secretary, Establishment Division, Islamabad.
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