IMMEDIATE

**GOVERNMENT OF PAKISTAN** (External Finance Wing) FINANCE DIVISION

F. No.2(3)/EFP-IV/2007

Islamabad, the 18th October, 2023

## OFFICE MEMORANDUM

NOMINATION FOR APPOINTMENT AS VICE-PRESIDENT IN ETDB Subject:

The Economic Cooperation Organization (ECO) Trade and Development Bank (ETDB) was established in 2008 as a Multilateral Development Bank (MDB). Main objective of the Bank is to provide financial and technical support to private and public sector for implementation of development of ECO member countries. The Bank's main portfolio of operations inter-alia include: Development Finance, Trade Finance, Banking and Investment, Financial Markets etc. The Headquarters of the Bank is in Istanbul, Turkiye, with representative offices in Iran and Pakistan.

- The President together with the two Vice-Presidents constitutes the 02. Management Committee. The President and the Vice-Presidents are appointed for a period of four years out of the panel nominated by the founding member countries i.e. Iran, Pakistan and Turkiye on rotation basis. ETDB has requested Pakistan to nominate a panel of three candidates for a position of Vice-President.
- In view of the above, applications are invited from interested Government 03. Officers (BPS-20/21), fulfilling the requisite eligibility criteria (provided as Annex I) for selection as Vice-President of the ECO Trade and Development Bank based in Istanbul, Turkiye. Applicants may submit their applications along with a copy of CV and relevant documents to this Division latest by 2<sup>nd</sup> November, 2023. The nominations received will be shortlisted by a Committee constituted in the Finance Division, which then later will be interviewed by a panel chaired by the Minister for Finance and Revenue and recommendations will be submitted for approval of the Prime Minister.

3/4/10/23 (Moomal Shahab)

Section Officer (Bilateral)

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- 1. Secretary, Finance Division, Islamabad.
- 2. Secretary, Economic Affairs Division, Islamabad.
- 3. Secretary, Establishment Division, Islamabad.
- 4. Secretary, Commerce, Islamabad.
- 5. Secretary, Ministry of Planning Development and Special Initiatives, Islamatad.
- 6. Chairman, Board of Investment, Islamabad
- 7. Chief Secretary Punjab, Lahore.
- 8. Chief Secretary Sindh, Karachi.
- 9. Chief Secretary Balochistan, Quetta.
- 10. Chief Secretary KPK, Peshawar.
- 11. Chief Secretary AJ&K, Muzaffarabad.
- 12. Chief Secretary Gilgit-Baltistan, Gilgit.

## Copy to:

Web master with the request to upload the same on the website of Finance Division.

## Conditions for Eligibility for the appointment as Vice President in ETDB:

For the purpose of short listing and selecting the officers on the said position, following selection criteria is mandated:

- i. Officers (BPS-20/21) of all occupational groups of the Civil Service of Pakistan having served for at least three (3) of the last ten (10) years on positions in the Federal Government in Ministry of Finance, Economic Affairs and/or in Provincial Finance Departments.
- ii. Upper age limit is 56 years (on the closing date of submission of applications).
- iii. Candidates should possess hands-on experience of minimum 03 years in the field of Finance (specifically Development Finance, Financial Markets, Banking and Investment, Trade Finance)
- iv. Candidates should have sound knowledge and experience dealing with International Financial Institutions (IFIs) IMF and other Multilateral Development Banks
- v. As per rules specified in the Establishment Divisions O.M No 4/3/2016-T-IV dated 16 February, 2016, an officer of identified services, cadres and occupational groups for any foreign post will be eligible for two tenures of foreign postings in his entire service, provided that there shall be an intervening period of at least three years between such tenures.
- vi. As per rules specified in the Establishment Divisions O.M No 4/3/2016-T-IV dated 7th October, 2016, the nominated officer should have completed five years of service in his cadre.
- vii. Officers who are in the promotion zone within next 02 years will not be eligible.
- viii.As per rules specified in the Establishment Divisions O.M No 4/3/2016-T-IV dated 7<sup>th</sup> October, 2016 the officers nominated shall not be eligible in case;
  - held guilty of misconduct of inefficiency under the Government Servants (Efficiency and Disciplines) Rules, 1973 or convicted of an offence of moral turpitude
  - b) has not completed three (03) years of service in his cadre after returning from immediately preceding deputation in international organization
- ix. No relaxation or exception to the above policy guidelines shall be granted.

MOOMAL SHAHAB
Section Officer
Finance Division
Government of Pakistan
Islamabad