

Government of Pakistan  
Finance Division

**VACANCIES ANNOUNCEMENT**

Government of Pakistan has established Joint Investment Companies in collaboration with friendly countries on equal shareholding basis. These Joint Investment Companies play important role in the economic uplift of the country through infrastructure investment, asset management, project financing, investment banking etc. These Joint Investment Companies are registered with SECP and also regulated under Banking Companies Ordinance, 1962.

Government of Pakistan intends to appoint highly experienced and motivated professionals as **Managing Director/Chief Executive Officer** for Pak-Libya Holding Company Limited Karachi, Pak-Brunei Investment Company Limited, Karachi and Pak-Kuwait Investment Company Limited, Karachi

Eligibility Criteria along with details of information to be provided by the applicants are available on the website of Finance Division [www.finance.gov.pk](http://www.finance.gov.pk).

Qualified and eligible individuals (only Pakistani Citizens) should send their applications/ CVs alongwith requisite information/ documents to be received in the office of the undersigned within **fifteen (15) days** of the publication of this notice. The applications are required to be submitted on the format given below:

Applicant's Name	CNIC No.	Qualification		Relevant Experience		Date of Birth	Present Position
		Degree	Institution	Years	Organizations	Age on closing date	

(Humeira Awan)  
Section Officer (Investment-IV)  
Room No.133, Block "S" Pak. Secretariat,  
Finance Division, Islamabad.

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Pak-Libya Holding Company Limited (PLHCL), Pak- Brunei Investment Company Limited (PBICL), and Pak-Kuwait Investment Company Limited (PLICL), are public limited companies registered with SECP and also regulated under Banking Companies Ordinance 1962. These Companies operate as a Development Finance Institution (DFI). The primary purpose of these Companies are to invest in industrial and agro-based industrial fields, including but not limited to setting up new industrial, commercial and other projects etc.

Government of Pakistan intends to appoint highly experienced and motivated professionals as **Managing Director / Chief Executive Officer** for Pak-Libya Holding Company Limited, Pak- Brunei Investment Company Limited and Pak-Kuwait Investment Company Limited.  
Following criteria applies:-

**Eligibility Criteria**

- a. Masters Degree or equivalent in Banking, Accounting, Finance, Economics, Business Administration and related fields with equivalent qualification. Candidates with additional qualification like M.Phil and Ph.D in relevant field will be given preference.
- b. Must be a career banker having 20 years of experience in Financial Institutions and at least 5 years of experience at senior level as EVP and above or equivalent i.e. Group Head of Financial/Business Line in a bank and possess expertise and skill to undertake responsibilities of the position effectively and prudently. The candidate must meet the Fit and Proper Criteria of State Bank of Pakistan (**Annex-I**).
- c. The candidate must not be over 55 years of age on the last date of submission of application.

**Emoluments**

These companies provides a professionally challenging environment with attractive compensation package as determined by the Board of Directors.

**Tenure**

Based at Karachi, the position will be for three years and may be terminated with one month's notice by either side.

**Process of Selection**

Candidates shortlisted on the basis of above criteria will be called for interview by the Selection Committee which will recommend the suitable candidate(s) for approval of Federal Government.

**TA/DA**

No TA/DA will be given to those called for interview.

## Specific Tasks of the Managing Director

Managing Director works as Executive Director and is responsible for the strategic planning and management of the company which, inter alia, includes long term and short term business planning, for making the company profitable, monitoring and reviewing the company performance, meeting the goals set in JVA, etc.

Following are some of the day to day tasks performed by Managing Director.

- Analysis of investment proposals.
- Monitoring of Company's operations for efficiency, economy and effectiveness.
- Monitoring the development and implementation of Company's policies and procedures aimed at achieving set business targets.
- Improving Company's performance through peer competitive analysis.
- Overseeing major investment decisions, ensuring that such decisions are in line with corporate strategic objectives.
- Formulate and execute organizational strategy keeping in view upcoming challenges.
- Establish processes, procedures, standards, to ensure achievement of strategic objectives and goals of the Company with an eye on international best practices and keeping in view the stakeholder's requirements.
- Develop and maintain organizational values and inculcate a high performance culture through leadership by example.
- Give recommendations to Board of Directors on matter relating to good governance, strategic planning and risk management etc.
- Ensure that the Company achieves its objectives in cost-effective manner within the policy guidelines.
- Supervise regular operations of the Company through professional team members and report to the Company's Board of Directors.
- Do strategic planning and corporate communication with regulatory authorities, financial community and the public.
- Managing motivating and leading a team of professionals, alongwith maintaining and developing an organizational culture.

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