

PROVISIONAL *

Table 14 Pakistan: Summary of Consolidated Federal & Provincial
Budgetary Operations (2003-2004)

(In million of Pakistani Rupees)

	Upto Sept. 2003	Upto Dec., 2003	Upto March, 2004	Upto June, 2004
Total Revenue	165,589	379,079	555,391	794,125
Tax Revenue	119,747	277,726	424,740	611,456
Of which: CBR Revenue	95,292	230,798	354,594	521,868
Surcharges	15,935	33,194	49,673	61,381
Nontax Revenue	45,841	101,353	130,651	182,668
Total Expenditure	206,527	412,795	626,622	923,555
Expenditure Booked	192,071	416,225	630,818	959,363
Current	158,940	352,496	536,144	778,396
Of which : Interest	44,158	98,818	140,418	196,262
Defence	45,745	87,319	129,250	180,361
Development and net lending	33,132	63,729	94,673	180,967
Unidentified Expenditure	14,455	(3,431)	(4,195)	(35,809)
Budget deficit	(40,938)	(33,716)	(71,231)	(129,430)
Financing	40,938	33,716	71,231	129,430
External	4,933	10,045	(25,178)	(6,525)
Domestic	34,006	21,973	87,862	124,743
Bank	9,883	(8,314)	53,568	63,699
Nonbank	24,123	30,287	34,294	61,044
Privatization Proceeds	1,999	1,697	8,547	11,212
	(In percent of GDP for 2003-2004) ***			
Total Revenue	3.7	8.6	12.6	18.0
Tax Revenue	2.7	6.3	9.6	13.8
Of which: CBR Revenue	2.2	5.2	8.0	11.8
Surcharges	0.4	0.8	1.1	1.4
Nontax Revenue	1.0	2.3	3.0	4.1
Total Expenditure	4.3	9.4	14.3	21.7
Current	3.6	8.0	12.1	17.6
Of which : Interest	1.0	2.2	3.2	4.4
Defence	1.0	2.0	2.9	4.1
Development and net lending	0.7	1.4	2.1	4.1
Budget deficit	(0.9)	(0.8)	(1.6)	(2.9)

* Figures based on information from AGPR/Provincial A.Gs./State Bank of Pakistan/Economic Affairs Division.

*** **Rs. 4420000** Million for 2003-2004

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**Table 15 Pakistan: Consolidated Federal & Provincial Revenues
Budgetary Operations (2003-2004)**

(In million of Pakistani Rupees)

	Upto Sept. 2003	Upto Dec., 2003	Upto March, 2004	Upto June, 2004
Total Revenue	165,589	379,079	555,391	794,125
Tax Revenue	119,747	277,726	424,740	611,456
Taxes on income and profit	26,677	71,671	107,095	164,497
Taxes on property	2,461	3,354	4,787	6,691
Federal	-	-	-	-
Provincial	2,461	3,354	4,787	6,691
Taxes on goods and services	65,706	151,656	233,213	329,526
Excise duty	9,387	19,725	30,792	47,538
Federal	9,042	19,035	29,652	45,823
Provincial	345	690	1,140	1,715
Sales Tax	40,385	98,737	152,748	220,607
Surcharges	15,935	33,194	49,673	61,381
Gas	4,605	8,893	12,981	16,770
Petroleum	11,329	24,301	36,692	44,611
Taxes on international trade	19,189	41,356	65,099	90,940
Other taxes	5,714	9,691	14,546	19,801
Stamp duties	2,724	4,900	7,445	10,329
Motor vehicles tax	1,502	2,405	3,568	4,722
Other taxes	1,489	2,386	3,533	4,751
Nontax Revenue	45,841	101,353	130,651	182,668
Interest	8,863	12,361	18,827	40,526
Dividend	317	25,497	28,070	36,144
Profit of Post office	16	402	402	726
Royalties on oil & gas	3,241	6,487	10,122	14,104
Civil Administration	23,228	35,748	46,925	49,506
Miscellaneous	10,177	20,857	26,305	41,662
	(In percent of GDP for 2003-2004) ***			
Total Revenue	3.7	8.6	12.6	18.0
Tax revenue	2.7	6.3	9.6	13.8
Taxes on income and profit	0.6	1.6	2.4	3.7
Taxes on property				
Federal	-	-	-	-
Provincial	0.1	0.1	0.1	0.2
Taxes on goods and services				
Excise duty	0.2	0.4	0.7	1.1
Sales Tax	0.9	2.2	3.5	5.0
Surcharges	0.4	0.8	1.1	1.4
Taxes on international trade	0.4	0.9	1.5	2.1
Other taxes	0.1	0.2	0.3	0.4
Nontax Revenue	1.0	2.3	3.0	4.1

*** Rs. 4420000 Million for 2003-2004

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Table 16 Pakistan: Consolidated Federal & Provincial Expenditure
Budgetary Operations (2003-2004)

(In million of Pakistani Rupees)

	Upto Sept. 2003	Upto Dec., 2003	Upto March, 2004	Upto June, 2004
Total expenditure	192,071	416,225	630,818	959,363
Current Expenditure	158,940	352,496	536,144	778,396
Federal	116,783	252,308	385,590	559,993
Interest payments	44,158	98,818	140,418	196,262
Domestic	36,055	76,320	109,219	154,817
Foreign	8,102	22,498	31,199	41,444
Defence	45,745	87,319	129,250	180,361
General administration	12,242	26,511	45,260	73,333
Pension	6,194	14,749	24,409	34,695
Grants to nongovernment	5,658	13,322	21,148	34,272
Subsidies	2,585	11,291	24,672	40,462
Other/Unallocable	201	299	432	608
Provincial	42,157	100,188	150,554	218,403
Development and net lending	33,132	63,729	94,673	180,967
PSDP	24,851	56,766	85,003	160,546
Federal	14,606	35,185	54,881	102,316
Provincial	10,245	21,581	30,122	58,230
Net lending	8,280	6,964	9,671	20,421
	(In percent of GDP for 2003-2004) ***			
Total Expenditure	4.3	9.4	14.3	21.7
Current Expenditure	3.6	8.0	12.1	17.6
Federal	2.6	5.7	8.7	12.7
Of which:				
Interest payments	1.0	2.2	3.2	4.4
Domestic	0.8	1.7	2.5	3.5
Foreign	0.2	0.5	0.7	0.9
Defence	1.0	2.0	2.9	4.1
Provincial	1.0	2.3	3.4	4.9
Development and net lending	0.7	1.4	2.1	4.1

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Table 17 Pakistan: Federal Government Fiscal Operations (2003-2004)

(In million of Pakistani Rupees)

	Upto Sept. 2003	Upto Dec., 2003	Upto March, 2004	Upto June, 2004
Total Revenue	118,675	277,113	403,575	569,493
Tax Revenue(net)	71,794	173,542	267,886	382,736
Transfers to provincial tax pool	39,432	90,450	136,501	200,633
Tax revenue(gross)	111,227	263,992	404,388	583,369
CBR Taxes	95,292	230,798	354,594	521,868
Income and profit taxes	26,677	71,671	107,095	164,497
Federal Excise Duty	9,042	19,035	29,652	45,823
Sales Tax	40,385	98,737	152,748	220,607
Customes duties	19,189	41,356	65,099	90,940
Surcharges	15,935	33,194	49,673	61,381
Gas	4,605	8,893	12,981	16,770
Petroleum	11,329	24,301	36,692	44,611
Foreign Travel Tax	-		121	121
Non tax revenue	46,881	103,571	135,689	186,757
Of which:				
Interest receipts(provinces)	6,729	13,393	19,928	26,126
Interest receipts (Other)	8,557	11,549	17,823	39,308
Dividend	317	25,497	28,070	36,144
Profit of Post Office	16	402	402	726
Royalties on oil & gas	3,241	6,487	10,122	14,104
Civil administration	23,228	35,748	46,925	49,506
Other Federal Miscellaneous	4,794	10,493	12,418	20,843
Expenditure and net lending	144,902	305,553	467,899	707,785
Current expenditures	122,612	264,862	404,502	590,561
Of which Interest payments	44,158	98,818	140,418	196,262
Domestic	36,055	76,320	109,219	154,817
Foreign	8,102	22,498	31,199	41,444
Defence	45,745	87,319	129,250	180,361
General administration	12,242	26,511	45,260	73,333
Pension	6,194	14,749	24,409	34,695
Grants	11,488	25,876	40,060	64,841
Provinces	5,830	12,554	18,912	30,569
Other	5,658	13,322	21,148	34,272
Subsides	2,585	11,291	24,672	40,462
Other	201	299	432	608
Development expenditure and net lending	22,290	40,692	63,397	117,224
Public Sector Development Program	14,606	35,185	54,881	102,316
Net lending	7,684	5,507	8,516	14,908
Provinces	(597)	(1,457)	(1,154)	(5,513)
Other	8,280	6,964	9,671	20,421
Overall balance	26,227	28,440	64,323	138,292
Financing	37,499	35,737	71,925	144,119
External	4,933	10,045	(25,178)	(6,525)
Domestic.	30,567	23,994	88,556	139,432
Bank	6,444	(6,293)	54,262	78,388
Nonbank	24,123	30,287	34,294	61,044
Privatization Proceeds	1,999	1,697	8,547	11,212

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Table 20 Pakistan: Budgetary Financing (2003-2004)

(In million of Pakistani Rupees)

	Upto Sept. 2003	Upto Dec., 2003	Upto March, 2004	Upto June, 2004
Total financing	40,938	33,716	71,231	129,430
External (Net)	4,933	10,045	(25,178)	(6,525)
Disbursements	19,042	50,461	91,213	120,750
Project Aid	5,747	10,687	19,512	26,803
Commodity Aid (Non-Food)	7,280	14,073	14,100	31,124
Other loans		6,232	6,249	6,249
Euro Bonds			28,645	28,850
Saudi Oil Facility	3,470	11,749	14,179	16,069
Special Budgetary Support Grant	2,545	7,720	8,528	11,655
Repayments	14,109	40,415	116,391	127,276
Domestic	34,006	21,973	87,862	124,743
Bank	9,883	(8,314)	53,568	63,699
Federal	6,444	(6,293)	54,262	78,388
Provincial	3,439	(2,021)	(694)	(14,689)
Non-Bank	24,123	30,287	34,294	61,044
Short-term (T. Bills)	1,139	7,268	1,276	6,092
Medium-and long-term	22,984	23,019	33,018	54,952
Of which:				
Prize bonds	7,090	13,511	19,102	22,842
Government Securities	10,968	16,248	21,376	38,842
National Savings Schemes (Incl PLI & GPF)	(1,101)	(4,493)	(10,167)	(13,228)
Foreign Bonds/Certificates	(1,719)	(3,902)	(5,611)	(9,330)
Deposits and Reserves	7,746	1,656	8,319	15,827
Privatization Proceeds	1,999	1,697	8,547	11,212

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Table 18-R Pakistan: Provincial Government Operations (2003-2004)

(In million of Pakistani Rupees)

	Upto Sept, 2003	Upto Dec., 2003	Upto March, 2004	Upto June, 2004
Total Revenue	58,875	126,456	189,502	275,812
Provincial share in Fed revenue	39,432	90,450	136,501	200,633
Provincial taxes	8,521	13,734	20,352	28,087
Property taxes	2,461	3,354	4,787	6,691
Of which: Agricultural tax	204	377	651	1,047
Excise duties	345	690	1,140	1,715
Stamp duties	2,724	4,900	7,445	10,329
Motor vehicles tax	1,502	2,405	3,568	4,722
Other	1,489	2,386	3,412	4,630
Provincial nontax	5,689	11,175	14,891	22,037
Interest	306	812	1,004	1,218
Profits from hydro electricity	2,081	4,081	4,081	5,581
Irrigation (Irrigation receipts only)	536	905	1,412	2,397
Others	2,767	5,377	8,394	12,841
Federal Loans and transfers	5,233	11,097	17,758	25,055
Loans(net)	(597)	(1,457)	(1,154)	(5,514)
Grants	5,830	12,554	18,912	30,569
Total expenditure	59,131	135,162	200,605	302,759
Current expenditure	48,886	113,581	170,482	244,529
of which: interest to federal govt	6,729	13,393	19,928	26,126
Other (incl Irrigation Exp.)	42,157	100,188	150,554	218,403
Development expenditure	10,245	21,581	30,122	58,230
Overall balance	(256)	(8,706)	(11,103)	(26,948)
Financing	3,439	(2,021)	(694)	(14,689)
External	-	-	-	-
Domestic	3,439	(2,021)	(694)	(14,689)
Bank	3,439	(2,021)	(694)	(14,689)

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Table 18 Pakistan: Provincial Government Operations (2003-2004)

PUNJAB

(In million of Pakistani Rupees)

	Upto Sep, 2003	Upto Dec., 2003	Upto Mar, 2004	Upto June, 2004
Total Revenue	27,108	60,148	90,837	131,143
Provincial share in Fed revenue	18,864	44,510	67,113	97,691
Provincial taxes	4,467	7,908	11,679	16,094
Property taxes	1,729	2,707	3,848	5,251
Of which: Agricultural tax	153	309	442	768
Excise duties	146	295	482	729
Stamp duties	1,516	2,969	4,600	6,536
Motor vehicles tax	910	1,384	1,968	2,608
Other	165	553	781	970
Provincial nontax	2,442	4,639	7,069	10,384
Interest	288	754	944	1,140
Irrigation (Irrigation receipts only)	460	773	1,104	1,974
Others	1,693	3,112	5,020	7,269
Federal Loans and transfers	1,335	3,091	4,976	6,974
Loans(net)	(388)	(936)	(1,084)	(1,403)
Grants	1,723	4,027	6,060	8,377
Total expenditure	31,872	74,462	105,833	149,386
Current expenditure	25,560	59,943	88,932	121,998
of which: interest to federal government	3,211	6,422	9,633	12,785
Other (including Irrigation Exp.)	22,349	53,521	79,300	109,213
Development expenditure	6,312	14,519	16,901	27,388
Overall balance	(4,764)	(14,314)	(14,997)	(18,243)
Financing	1,990	(1,170)	(402)	(8,502)
External				
Domestic	1,990	(1,170)	(402)	(8,502)
Bank	1,990	(1,170)	(402)	(8,502)

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Table 18 Pakistan: Provincial Government Operations (2003-2004)

SINDH

(In million of Pakistani Rupees)

	Upto Sep, 2003	Upto Dec., 2003	Upto Mar, 2004	Upto June, 2004
Total Revenue	17,175	37,060	56,237	81,710
Provincial share in Fed revenue	12,222	28,147	42,969	63,841
Provincial taxes	3,171	4,754	7,030	9,586
Property taxes	567	355	493	774
Of which: Agricultural tax	41	43	162	221
Excise duties	162	295	483	742
Stamp duties	1,119	1,765	2,588	3,410
Motor vehicles tax	359	652	1,046	1,404
Other	963	1,689	2,419	3,256
Provincial nontax	698	1,493	2,212	3,413
Interest	5	8	9	9
Irrigation (Irrigation receipts only)	61	84	237	327
Others	632	1,402	1,967	3,077
Federal Loans and transfers	1,084	2,666	4,026	4,871
Loans(net)	(464)	(1,011)	(1,349)	(5,943)
Grants	1,548	3,676	5,375	10,814
Total expenditure	14,365	31,382	48,048	77,338
Current expenditure	13,044	28,807	42,668	66,232
of which: interest to federal govt	1,717	3,435	5,152	6,881
Other (incl Irrigation Exp.)	11,327	25,372	37,516	59,350
Development expenditure	1,321	2,575	5,380	11,106
Overall balance	2,809	5,678	8,189	4,372
Financing	801	(470)	(162)	(3,420)
External				
Domestic	801	(470)	(162)	(3,420)
Bank	801	(470)	(162)	(3,420)

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Table 18 Pakistan: Provincial Government Operations (2003-2004)

NWFP

(In million of Pakistani Rupees)

	Upto Sep, 2003	Upto Dec., 2003	Upto Mar, 2004	Upto June, 2004
Total Revenue	8,740	18,298	26,059	38,453
Provincial share in Fed revenue	4,380	10,302	15,539	22,623
Provincial taxes	424	749	1,118	1,675
Property taxes	154	272	419	624
Of which: Agricultural tax	11	25	48	58
Excise duties	5	10	15	22
Stamp duties	68	124	189	265
Motor vehicles tax	171	264	383	486
Other	27	78	112	277
Provincial nontax	2,453	4,781	5,191	7,402
Interest	13	49	50	66
Profits from hydro electricity	2,081	4,081	4,081	5,581
Irrigation (Irrigation receipts only)	2	3	-	-
Others	358	649	1,060	1,755
Federal Loans and transfers	1,483	2,466	4,211	6,753
Loans(net)	305	461	992	1,435
Grants	1,178	2,005	3,219	5,318
Total expenditure	7,443	16,574	26,589	40,676
Current expenditure	6,209	14,757	23,019	32,203
of which: interest to federal govt	1,156	2,313	3,469	4,328
Other (incl Irrigation Exp.)	5,053	12,444	19,549	27,876
Development expenditure	1,234	1,817	3,571	8,473
Overall balance	1,297	1,725	(531)	(2,224)
Financing	466	(274)	(94)	(1,989)
External				
Domestic	466	(274)	(94)	(1,989)
Bank	466	(274)	(94)	(1,989)

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Table 18 Pakistan: Provincial Government Operations (2003-2004)

BALUCHISTAN

(In million of Pakistani Rupees)

	Upto Sep, 2003	Upto Dec., 2003	Upto Mar, 2004	Upto June, 2004
Total Revenue	5,852	10,950	16,369	24,506
Provincial share in Fed revenue	3,967	7,491	10,881	16,478
Provincial taxes	459	323	525	732
Property taxes	11	20	27	42
Of which: Agricultural tax		-	-	-
Excise duties	32	90	160	222
Stamp duties	21	42	68	117
Motor vehicles tax	61	105	172	224
Other	334	66	99	128
Provincial nontax	96	261	419	839
Interest	0	1	1	3
Irrigation (Irrigation receipts only)	12	45	70	96
Others	84	216	347	740
Federal Loans and transfers	1,331	2,874	4,545	6,457
Loans(net)	(50)	28	287	397
Grants	1,380	2,846	4,258	6,060
Total expenditure	5,451	12,745	20,134	35,359
Current expenditure	4,073	10,075	15,864	24,096
of which: interest to federal govt	644	1,224	1,674	2,132
Other (incl Irrigation Exp.)	3,428	8,851	14,190	21,964
Development expenditure	1,379	2,670	4,270	11,263
Overall balance	401	(1,795)	(3,765)	(10,853)
Financing	182	(107)	(37)	(779)
External				
Domestic	182	(107)	(37)	(779)
Bank	182	(107)	(37)	(779)