

Table 1
Pakistan: Summary of Consolidated Federal and Provincial
Fiscal Operations, 2021-22

	(In Million of Pakistan Rupees)	
	July-Sept. 2021	July-Dec. 2021
1. Total Revenue (a+b)	1,808,511	3,955,979
(a) Tax Revenue	1,532,779	3,191,043
Federal	1,397,984	2,919,805
Provincial	134,795	271,238
(b) Non-Tax	275,732	764,936
Federal	241,516	697,351
Provincial	34,216	67,585
2. Total Expenditure (a+b+c)	2,247,002	5,327,797
(a) Current Expenditure	1,968,176	4,675,699
Of which : Mark-up Payments	622,727	1,452,891
Defence	261,687	520,456
(b) Development Expenditure & net lending	264,668	571,481
(c) Statistical Discrepancy	14,158	80,616
3. Overall Budget Balance	-438,491	-1,371,818
4. Primary Balance	184,236	81,073
5. Financing	438,491	1,371,818
(a) External (Net)	466,126	1,025,646
(b) Domestic (Net)	-27,635	346,172
Non-Bank	108,041	76,792
Bank	-135,676	269,380
Privatization Proceeds	-	-
Memo Items:- (As % of GDP)		
Total Revenue	2.8	6.2
Tax Revenue	2.4	5.0
Non-Tax Revenue	0.4	1.2
Total Expenditure	3.5	8.3
Current	3.1	7.3
Of which : Mark-up Payments	1.0	2.3
Defence	0.4	0.8
Development Expenditure and net lending	0.4	0.9
Budget deficit	-0.7	-2.1
Primary Balance (As % of GDP)	0.3	0.1
GDP (Rs. in Billion)	63,978	63,978

Notes:

(i) In Consolidated Tables 1,2 and 3 the inter-governmental account balances have been excluded, however, the same are mentioned in Table 4 (Federal) and Table 5 (Provincial).

(ii) Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2
Pakistan: Summary of Consolidated Federal and Provincial Revenue
2021-22

(In Million of Pakistan Rupees)

	July-Sept. 2021	July-Dec. 2021
Total Revenue (1+2)	1,808,511	3,955,979
1. Tax Revenue (a+b)	1,532,779	3,191,043
(a) Federal	1,397,984	2,919,805
Direct Taxes	481,395	1,019,519
Taxes on international trade (Customs)	221,253	480,334
Sales Tax	624,409	1,274,457
Federal Excise	70,927	145,495
(b) Provincial	134,795	271,238
Sales Tax on Services	66,494	145,670
Excise Duty	2,151	4,268
Stamp duties	14,635	32,392
Motor vehicles tax	9,406	17,415
Others	42,109	71,493
2. Non-Tax Revenue (a+b)	275,732	764,936
(a) Federal	241,516	697,351
Mark-up (PSEs & Others)	19,484	32,593
Dividend	1,903	25,970
Profit PTA & others	30,098	38,880
Surplus Profit of State Bank of Pakistan	109,000	379,974
Defence Receipts	2,843	7,749
Passport Fee	6,113	10,404
Discount retained on Crude Oil	3,584	7,588
Royalties on Oil\ Gas	21,742	39,074
Windfall Levy against Crude Oil	2,207	5,147
Petroleum Levy on LPG	905	1,825
Gas Infrastructure Development Cess	6,530	11,176
Natural Gas Development Surcharge	4,797	9,826
Petroleum Levy	13,348	70,007
Others	18,962	57,138
(b) Provincial	34,216	67,585
<u>Memo Items:- (As % of GDP)</u>		
Total Revenue	2.8	6.2
Tax revenue	2.4	5.0
Federal	2.2	4.6
Direct Taxes	0.8	1.6
Taxes on international trade (Customs)	0.3	0.8
Sales Tax	1.0	2.0
Excise duty	0.1	0.2
Provincial	0.2	0.4
Sales Tax on Services	0.1	0.2
Excise Duty	0.0	0.0
Stamp duties	0.0	0.1
Motor vehicles tax	0.0	0.0
Others	0.1	0.1
Nontax Revenue	0.4	1.2
GDP (Rs. in Billion)	63,978	63,978

Table 3
Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2021-22

	(In Million of Pakistan Rupees)	
	July-Sept. 2021	July-Dec. 2021
Total Expenditure	2,232,844	5,247,180
1.Current Expenditure (a+b)	1,968,176	4,675,699
(a) Federal	1,327,985	3,297,232
Mark-up Payments	622,727	1,452,891
Domestic	571,129	1,312,538
Foreign	51,598	140,353
Defence Affairs and Services	261,687	520,456
Pension	110,734	251,702
Running of Civil Govt.	89,472	209,923
Subsidies	73,881	313,396
Grants to Others	169,484	548,864
(b) Provincial	640,191	1,378,467
2.Development Expenditure and net lending (a+b)	264,668	571,481
(a)Total Development Expenditure	262,091	565,386
PSDP	262,091	565,386
Federal*	108,315	199,633
Provincial	153,776	365,753
(b) Net lending PSE's	2,577	6,095
Memo Items:- (As % of GDP)		
Total Expenditure	3.5	8.2
Current Expenditure	3.1	7.3
Federal	2.1	5.2
Servicing of Domestic Debt	0.9	2.1
Servicing of Foreign Debt	0.1	0.2
Defence Affairs and Services	0.4	0.8
Pension	0.2	0.4
Running of Civil Govt.	0.1	0.3
Subsidies	0.1	0.5
Grants to Others	0.3	0.9
Provincial	1.0	2.2
Development Expenditure	0.4	0.9
GDP (Rs. in Billion)	63,978	63,978

* Net excluding development grants to provinces

Table 4
Pakistan: Federal Government Fiscal Operations, 2021-22

	(In Million of Pakistan Rupees)	
	July-Sept. 2021	July-Dec. 2021
1. FBR Taxes (a+b)	1,397,984	2,919,805
(a) Direct Taxes	481,395	1,019,519
(b) Indirect Taxes	916,589	1,900,286
Customs Duties	221,253	480,334
Sales Tax	624,409	1,274,457
Federal Excise	70,927	145,495
2. Non-Tax Revenue	249,287	715,112
Mark-up (Provinces)	7,771	17,761
Mark-up (PSEs & Others)	19,484	32,593
Dividends	1,903	25,970
Surplus Profit of Regulatory Authorities including PTA	30,098	38,880
Surplus Profit of State Bank of Pakistan	109,000	379,974
Defence Receipts	2,843	7,749
Passport Fee	6,113	10,404
Discount retained on Crude Oil	3,584	7,588
Royalties on Oil\ Gas	21,742	39,074
Petroleum Levy	13,348	70,007
Gas Infrastructure Development Cess	6,530	11,176
Natural Gas Development Surcharge	4,797	9,826
Windfall Levy against Crude Oil	2,207	5,147
Petroleum Levy on LPG	905	1,825
Receipts of ICT Administration	5,245	10,403
Others	13,717	46,735
3. Gross Revenue Receipts	1,647,271	3,634,917
4. Transfer to Provinces	807,519	1,694,292
5. Net Revenue Receipts (3-4)	839,752	1,940,625
6. Total Expenditure (a+b+c)	1,555,168	3,793,209
(a) Current expenditure	1,360,624	3,351,345
Mark-up Payments	622,727	1,452,891
Domestic	571,129	1,312,538
Foreign	51,598	140,353
Defence Affairs and Services	261,687	520,456
Pension	110,734	251,702
Running of Civil Govt.	89,472	209,923
Subsidies	73,881	313,396
Grants to Provinces and Others	202,123	602,977
Grants to Provinces	32,639	54,113
Grants to Others	169,484	548,864
(b) Development expenditure and net lending	179,500	354,314
Total Development Expenditure	143,818	288,286
PSDP	143,818	288,286
Of which Development grants to Provinces	35,503	88,653
Net lending	35,682	66,028
Provinces	33,105	59,933
Others	2,577	6,095
(c) Statistical Discrepancy	15,044	87,550
Overall balance (5-6)	-715,417	-1,852,585
Financing	715,417	1,852,585
External	466,126	1,025,646
Domestic	249,291	826,939
Bank	140,167	738,675
Nonbank	109,124	88,264
Privatization Proceeds	-	-

Table 5
Pakistan: Provincial Government Fiscal Operations, 2021-22

	(In Million of Pakistan Rupees)	
	July-Sept. 2021	July-Dec. 2021
1. Total Revenue (a+b+c+d)	1,077,777	2,235,814
(a) Transfers from Federal Govt. under NFC Award	807,519	1,694,292
(b) Provincial Taxes	134,795	271,238
Sales Tax on Services GST	66,494	145,670
Excise duties	2,151	4,268
Stamp duties	14,635	32,392
Motor vehicles tax	9,406	17,415
Other	42,109	71,493
(c) Provincial Non-Tax	34,216	67,585
Mark-up	270	697
Profits from hydro electricity	10,250	19,250
Irrigation	752	1,534
Others	22,944	46,104
(d) Federal Loans and grants	101,247	202,699
Loans(net)	33,105	59,933
Current Grants	32,639	54,113
Development grants	35,503	88,653
2. Total expenditure (a+b+c)	800,852	1,755,047
(a) Current expenditure	647,962	1,396,228
Mark-up payment to Federal Govt.	7,771	17,761
Other Current Expenditure	640,191	1,378,467
(b) Development expenditure (PSDP)	153,776	365,753
(c) Statistical Discrepancy	-886	-6,934
3. Overall balance (1-2)	276,925	480,767
4. Financing	-276,926	-480,767
Bank	-275,843	-469,295
Non-bank	-1,083	-11,472

Note: (-) Financing reflects surplus/deposits.

Table 6

Pakistan: Provincial Government Fiscal Operations, 2021-22 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2021	July-Dec. 2021
1. Total Revenue (a+b+c+d)	488,805	1,030,312
(a) Transfers from Federal Govt. under NFC Award	396,024	836,523
(b) Provincial Taxes	63,395	123,491
Sales Tax on Services GST	31,508	68,721
Excise duties	511	1,117
Stamp duties	10,354	22,817
Motor vehicles tax	5,950	10,744
Other	15,072	20,092
(c) Provincial Non-Tax	18,001	30,739
Mark-up	185	262
Profits from hydro electricity	1,250	1,250
Irrigation	673	1,163
Others	15,893	28,064
(d) Federal Loans and grants	11,385	39,558
Loans(net)	4,226	1,567
Current Grants	-	-
Development grants	7,159	37,991
2. Total expenditure (a+b+c)	305,568	697,597
(a) Current expenditure	272,804	593,665
Mark-up payment to Federal Govt.	2,301	6,903
Other Current Expenditure	270,503	586,762
(b) Development expenditure (PSDP)	60,793	183,320
(c) Statistical Discrepancy	-28,030	-79,388
3. Overall balance (1-2)	183,238	332,715
4. Financing	-183,238	-332,715
Bank	-182,692	-328,808
Non-bank	-546	-3,907

Note: (-) Financing reflects surplus/deposits.

Table 7

Pakistan: Provincial Government Fiscal Operations, 2021-22 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2021	July-Dec. 2021
1. Total Revenue (a+b+c+d)	280,379	583,400
(a) Transfers from Federal Govt. under NFC Award	207,834	425,112
(b) Provincial Taxes	59,989	124,215
Sales Tax on Services GST	27,474	61,256
Excise duties	1,355	2,707
Stamp duties	3,326	7,451
Motor vehicles tax	2,741	5,380
Other	25,093	47,421
(c) Provincial Non-Tax	2,412	6,627
Irrigation	2	22
Others	2,410	6,605
(d) Federal Loans and grants	10,144	27,445
Loans(net)	4,335	14,108
Current Grants	5,040	9,848
Development grants	769	3,489
2. Total expenditure (a+b+c)	220,123	489,597
(a) Current expenditure	190,397	418,609
Mark-up payment to Federal Govt.	4,815	9,630
Other Current Expenditure	185,582	408,979
(b) Development expenditure (PSDP)	29,477	62,655
(c) Statistical Discrepancy	249	8,333
3. Overall balance (1-2)	60,256	93,803
4. Financing	-60,256	-93,803
Bank	-59,499	-90,230
Non-bank	-757	-3,573

Table 8

Pakistan: Provincial Government Fiscal Operations, 2021-22 - KHYBER PAKHTUNKHAW

(In Million of Pakistan Rupees)

	July-Sept. 2021	July-Dec. 2021
1. Total Revenue (a+b+c+d)	225,493	441,759
(a) Transfers from Federal Govt. under NFC Award	129,011	277,207
(b) Provincial Taxes	7,271	15,807
Sales Tax on Services GST	4,418	9,985
Excise duties	9	15
Stamp duties	880	1,936
Motor vehicles tax	504	837
Other	1,460	3,034
(c) Provincial Non-Tax	11,670	25,372
Mark-up	85	435
Profits from hydro electricity	9,000	18,000
Irrigation	27	66
Others	2,558	6,871
(d) Federal Loans and grants	77,541	123,373
Loans(net)	25,550	41,656
Current Grants	25,100	40,100
Development grants	26,891	41,617
2. Total expenditure (a+b+c)	228,674	473,757
(a) Current expenditure	131,683	274,597
Mark-up payment to Federal Govt.	499	966
Other Current Expenditure	131,184	273,631
(b) Development expenditure (PSDP)	54,458	100,493
(c) Statistical Discrepancy	42,533	98,667
3. Overall balance (1-2)	-3,181	-31,998
4. Financing	3,181	31,998
Bank	3,299	32,906
Non-bank	-118	-908

Table 9

Pakistan: Provincial Government Fiscal Operations, 2021-22 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2021	July-Dec. 2021
1. Total Revenue (a+b+c+d)	83,100	180,344
(a) Transfers from Federal Govt. under NFC Award	74,650	155,450
(b) Provincial Taxes	4,140	7,725
Sales Tax on Services GST	3,094	5,708
Excise duties	276	429
Stamp duties	75	188
Motor vehicles tax	211	454
Other	484	946
(c) Provincial Non-Tax	2,133	4,847
Irrigation	50	283
Others	2,083	4,564
(d) Federal Loans and grants	2,177	12,323
Loans(net)	-1,006	2,602
Current Grants	2,499	4,165
Development grants	684	5,556
2. Total expenditure (a+b+c)	46,487	94,097
(a) Current expenditure	53,078	109,357
Mark-up payment to Federal Govt.	156	261
Other Current Expenditure	52,922	109,096
(b) Development expenditure (PSDP)	9,047	19,285
(c) Statistical Discrepancy	-15,638	-34,545
3. Overall balance (1-2)	36,613	86,247
4. Financing	-36,613	-86,247
Bank	-36,951	-83,163
Non-bank	338	-3,084

Note: (-) Financing reflects surplus/deposits.

Table 10
Pakistan: Pakistan Budgetary Financing, 2021-22

(In Million of Pakistan Rupees)		
	July-Sept. 2021	July-Dec. 2021
1. External Inflows		
Project Aid	128,937	234,682
Program Loans	142,348	475,043
Other loans	310,588	921,087
Grants	17,113	26,295
Project Loans & Grants outside PSDP	610	1,047
2. Gross External Financing	599,596	1,658,154
3. Less Repayments of External Debt	133,470	632,508
4. Net External Financing (2-3)	466,126	1,025,646
5. Internal Financing (Net)		
(A) Total Non Bank (a+b)	108,041	76,792
(a) Non Bank Federal (i+ii)	109,124	88,264
i. Public Debt	121,837	79,530
Prize Bond	-58,586	-71,705
Foreign Currency instruments	544	860
GOP Ijara Sukuk	-	632,513
Govt. Securities	-5,475	-478,268
Bai-Maujjal Ijara Sukuk	-	-72,550
Treasury Bills	185,354	68,680
ii. Public Account	-12,713	8,734
Saving Schemes	-13,451	-32,648
GP Fund	-597	-9,319
Deposits & Reserves	1,335	50,701
(b) Non Bank Provincial	-1,083	-11,472
(B) Bank	-135,676	269,380
Federal	140,167	738,675
Provincial	-275,843	-469,295
(C) Privation Proceeds	-	-
6. Net Internal Financing (A+B+C)	-27,635	346,172
Total Financing of Budget (4+6)	438,491	1,371,818