

Government of Pakistan  
Finance Division  
(Regulations Wing)  
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No.F.2 (1)-Reg.7/2014-410

Islamabad, the 24<sup>th</sup> August, 2020

**RESOLUTION**

The rate of profit on deposits and on balances at the credit of the subscribers to the General Provident Fund and similar other Funds for the year 2018-2019 was fixed under Finance Division's Resolution No.F.2(1)-Reg.7/2014-674 dated 31<sup>st</sup> July, 2019 @ 14.35% per annum. It has now been decided that the rate of profit applicable to the subscriptions and the balances in the various Provident Funds during the financial year beginning on the 1st July, 2019 shall be 12.00% per annum. The Funds concerned are:-

- (1) The General Provident Fund (G.P.F)
- (2) The Contributory Provident Fund (C.P.F)

2. Necessary instructions regarding the rate of profit applicable to the balances in the various Provident Funds under the control of Ministry of Railways and Ministry of Defence for the year in question will be issued separately by these Ministries.
3. It has been ordered that the Resolution be published in the Gazette of Pakistan.



(Muhammad Shahid Ahmed Ch.)  
Deputy Secretary (R-III)

The Manager,  
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18. Chief Accounts Officer, M/O Foreign Affairs, Islamabad.
19. Financial Adviser and Chief Accounts Officer, Pakistan Railways, Lahore.
20. All Financial Advisers/Deputy Financial Advisors attached to Ministries/Divisions etc and all officers of Finance Division.
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27. The Finance Secretary, Government of the Punjab/Sindh/Khyber Pakhtunkhwa/ Balochistan/Gilgit Baltistan, Lahore, Karachi, Peshawar, Quetta and Gilgit.
28. The Federal Board of Revenue, Islamabad.
29. Directorate General of Inspection & Training, Customs & Central Excise, 8th Floor, New Custom House, Karachi.
30. Earthquake Reconstruction & Rehabilitation Authority (ERRA), Islamabad.
31. National Accountability Bureau, Islamabad.
32. Intelligence Bureau, Islamabad.
33. Member (Finance), KRL, P.O.Box.No.1384, Islamabad.
34. Controller General of Accounts, Islamabad.
35. Economic Adviser, Economic Adviser Wing, Finance Division, "S" Block, Pak. Secretariat, Islamabad.
- ✓36. The Web Master, Finance Division, Islamabad.

  
24/08/2020

(Jameel Ahmed Shaikh)  
Section Officer (Reg-07)