Government of Pakistan Finance Division (Regulations Wing) ******

No.F.2 (1)-Reg.7/2014-554

Islamabad, the 18th November, 2021

RESOLUTION

The rate of profit on deposits and on balances at the credit of the subscribers to the General Provident Fund and similar other Funds for the year 2019-2020 was fixed under Finance Division's Resolution No.F.2(1)-Reg.7/2014-410 dated 24th August, 2020 @ 12.00% per annum. It has now been decided that the rate of profit applicable to the subscriptions and the balances in the various Provident Funds during the financial year beginning on the 1st July, 2020 shall be 07.90% per annum. The Funds concerned are:-

- (1) The General Provident Fund (G.P.F)
- (2) The Contributory Provident Fund (C.P.F)
- 2. Necessary instructions regarding the rate of profit applicable to the balances in the various Provident Funds under the control of Ministry of Railways and Ministry of Defence for the year in question will be issued separately by these Ministries.
- 3. It has been ordered that the Resolution be published in the Gazette of Pakistan.

(Muhammad Shahid Ahmed Ch.)
Deputy Secretary (R-III)

The Manager,
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- 20. All Financial Advisers/Deputy Financial Advisors attached to Ministries/Divisions etc and all officers of Finance Division.
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- 29. Directorate General of Inspection & Training, Customs & Central Excise, 8th Floor, New Custom House, Karachi.
- 30. Earthquake Reconstruction & Rehabilitation Authority (ERRA), Islamabad.
- 31. National Accountability Bureau, Islamabad.
- 32. Intelligence Bureau, Islamabad.
- 33. Member (Finance), KRL, P.O.Box.No.1384, Islamabad.
- 34. Controller General of Accounts, Islamabad.
- 35. Economic Adviser, Economic Adviser Wing, Finance Division, "S" Block, Pak. Secretariat, Islamabad.
- 36. The Web Master, Finance Division, Islamabad.

(Muhammad Ishfaq Hussain) Section Officer (Reg-07)