

F.No.1(281)-Dir(BC)/2023-195%  
Government of Pakistan  
Finance Division  
(Budget Computerization)  
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Islamabad, the 25<sup>th</sup> May, 2023.

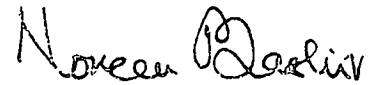
**OFFICE MEMORANDUM**

Subject:- **SURRENDER OF ANTICIPATED SAVINGS FOR CFY 2022-23.**

The undersigned is directed to refer to Section 12 of Public Finance Management Act, 2019 on the subject and to state that all Ministries/Divisions, their attached departments and sub-ordinate offices and autonomous organizations shall surrender the anticipated savings to the Finance Division by 31<sup>st</sup> of May each year.

2. All Principal Accounting Officers (PAOs) are therefore requested to surrender the anticipated savings on priority basis but not later than 31<sup>st</sup> May, 2023 for proper utilization of funds, where required.

3. Further, those offices who have not yet surrendered 5% cut on annual budget (Non-ERE) as per Federal Cabinet's decision in case No.27/06/2023, dated 22-02-2023 are again requested to surrender the said required amount on immediate basis.



(NOREEN BASHIR)  
Joint Secretary (B-II)

**All PAOs of Federal Government**

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appropriation of funds from one expenditure item to another within a budget grant in the manner as may be prescribed <sup>1</sup>[:]

<sup>2</sup>[Provided that in an exceptional case of exigency, the Finance Division may extend the prescribed time limit before the close of the financial year.]

**12. Surrender of savings.**—(1) All Ministries and Divisions, their attached departments and sub-ordinate offices and autonomous organizations shall surrender to the Finance Division <sup>3</sup>[by thirty-first day of May each year], all anticipated savings in the grants or assignment accounts or grant-in-aid controlled by them <sup>4</sup>[:]

<sup>5</sup>[Provided that in an exceptional case of exigency, the Finance Division may extend the prescribed time limit before the close of the financial year.]

- (2) The Finance Division shall communicate the acceptance of such surrenders before close of the financial year and where requirement is justified, shall provide for equivalent amount in the next financial year budget.

### CHAPTER III

#### DEVELOPMENT PROJECTS AND MAINTENANCE AND USE OF PUBLIC ASSETS

**13. Classification of development projects.**—Projects defined in public sector development programme shall be classified as:—

- (a) core projects in national infrastructure requiring complex planning, design and implementation procedures. The Planning Commission shall designate projects as such in accordance with the criteria notified in official Gazette; and

<sup>1</sup> Full stop substituted by the Finance Act, 2020

<sup>2</sup> Proviso added by the Finance Act, 2020

<sup>3</sup> The words “at least twenty-five days before the presentation of the budget in the National Assembly” substituted by the Finance Act, 2020

<sup>4</sup> Full stop substituted by the Finance Act, 2020

<sup>5</sup> Proviso added by the Finance Act, 2020