

Islamabad, the 14th May, 2022

OFFICE MEMORANDUM

Subject: **RE-APPROPRIATION OF FUNDS AND SURRENDER OF ANTICIPATED SAVINGS FOR CFY**

The undersigned is directed to refer to Sections 11 and 12 of Public Finance Management Act, 2019 on the subject and to state that all Ministries/Divisions, their Attached Departments and Sub-Ordinate Offices are required to sanction re-appropriation of funds and surrender the anticipated savings to the Finance Division by 31st of May each year.

2. All Principal Accounting Officers (PAOs) are therefore requested to sanction re-appropriation of funds to meet the ERE requirements and surrender the anticipated savings on priority basis but not later than 31st May, 2022 for proper utilization of funds where required.



(Waheed Ahmed)

Chief Accounts Officer

Phone 9209778

All Principal Accounting Officers
Federal Government
Islamabad/Rawalpindi

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