



# **FEDERAL BUDGET 2025-26**

## **EXPLANATORY MEMORANDUM ON FEDERAL RECEIPTS**

**GOVERNMENT OF PAKISTAN  
FINANCE DIVISION  
ISLAMABAD**



## **P R E F A C E**

Article 80(1) of the Constitution of Islamic Republic of Pakistan requires that the Federal Government shall, in respect of every financial year, cause to be laid before the National Assembly a statement of estimated receipts and expenditure of the Federal Government for that year, referred to as the Annual Budget Statement. The statement shall also be transmitted to the Senate as required under Article 73(1) of the Constitution.

**“Explanatory Memorandum on Federal Receipts”** is a supplementary document elaborating upon the nature and source of all the federal receipts included in the Annual Budget Statement. The document categorizes these receipts into internal, external and public account receipts and further bifurcates them as tax, non-tax and capital receipts. External receipts comprise of foreign project loans and grants while public account receipts include deferred liabilities and deposit reserves.

With the aim of helping the readers to form a broader view of the federal resources that have determined the formulation of the Budget for Budget for 2025-26, the nature of receipts has also been explained, wherever considered appropriate.

I hope that this document would be useful for a comprehensive understanding of the Annual Budget Statement.

**IMDAD ULLAH BOSAL**  
**Secretary to the Government of Pakistan**

**Finance Division**  
**Islamabad, the 10th June, 2025**



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## CHAPTER 1: AN INTRODUCTION TO FEDERAL RESOURCES

- 1.1 Resource mobilization is essential to meet the recurring as well as development expenditures. At the Federal level, resources are generated through a well-coordinated and concerted effort by the revenue collecting agencies and administrative units. All revenues collected by the collecting agencies and administrative divisions of the Federal Government, all loans raised, and all moneys received as repayments of loans form part of the Federal Consolidated Fund. Besides, all other money received by or on behalf of the Federal Government or received or deposited with the Supreme Court or any other court established under the authority of the Federation are part of the Public Account of the Federation in terms of Article 78(1) and (2) of the Constitution of Islamic Republic of Pakistan. All revenue receipts are part of the Annual Budget Statement (ABS), which is presented before the National Assembly in terms of Article 80 of the Constitution.
- 1.2 Federal Revenue Receipts are broadly categorized as :-
  - (I) Tax Revenue (TR)
  - (II) Non-Tax Revenue (NTR)
- 1.3 Tax Revenue receipts are collected by the Federal Board of Revenue and are distributed amongst provinces in accordance with the provisions of Article 160 of the Constitution. Non-Tax Revenue is the revenue received by the Government in terms of Article 78(1) of the Constitution and the recurring income of the government from investments and provision of services but does not include those mentioned in Article 160(3) of the Constitution.
- 1.4 In addition to the revenue receipts, there are **capital receipts** reflected in Annual Budget Statement. Capital receipts comprise of recoveries of loans and advances from provincial governments, local bodies, financial institutions etc. as well as Public Debt raised through various government securities. The former is part of Federal Consolidated Fund while Saving Schemes and net receipts from transactions under Deposits and Reserves form part of Public Account of the Federation.
- 1.5 Federal receipts may also be classified as internal receipts and external receipts. Internal receipts comprise of revenue receipts and capital receipts. External receipts comprise of project loans and grants, programme loans and other loans which are received from specialized financial institutions and friendly countries for specific development needs and budgetary requirements.

**TABLE 1**  
**SUMMARY OF FEDERAL RESOURCES**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Revenue Receipts</b>			
<b>B</b>	<b>1. Tax Revenue Receipts</b>	<b>12,970,000.000</b>	<b>11,900,000.000</b>	<b>14,131,000.000</b>
	<b>FBR Taxes</b>	<b>12,970,000.000</b>	<b>11,900,000.000</b>	<b>14,131,000.000</b>
B01	Direct Taxes	5,512,000.000	5,826,000.000	6,902,000.000
B02	Indirect Taxes	7,458,000.000	6,074,000.000	7,229,000.000
	<b>2. Non Tax Revenue Receipts</b>	<b>4,845,414.931</b>	<b>4,902,123.276</b>	<b>5,147,089.506</b>
B03	Levies and Fees	24,809	26,808	29,790
C01	Income from Property and Enterprise	477,117	472,494	519,332
C02	Receipts from Civil Administration, etc.	2,555,738	2,663,554	2,450,392
C03	Miscellaneous Receipts	1,787,751	1,739,268	2,147,576
	<b>3. Total Revenue Receipts (1+2)</b>	<b>17,815,414.931</b>	<b>16,802,123.276</b>	<b>19,278,089.506</b>
	<b>4. Capital Receipts</b>	<b>3,034,379.457</b>	<b>898,641.562</b>	<b>3,266,923.647</b>
E02	Recovery of Loans and Advances	491,999.000	572,597.000	603,000.000
E03	Domestic Debt Receipts (Net)	2,542,380.457	326,044.562	2,663,923.647
	<b>5. Total Internal Receipts (3+4)</b>	<b>20,849,794.39</b>	<b>17,700,764.838</b>	<b>22,545,013.153</b>
	<b>6. External Receipts</b>	<b>5,685,801.000</b>	<b>5,833,307.920</b>	<b>5,777,554.488</b>
	Loans	5,633,138.710	5,772,013.530	5,734,689.864
	Grants	52,662.290	61,294.390	42,864.624
	<b>7. Total Internal and External Receipts (5+6)</b>	<b>26,535,595.388</b>	<b>23,534,072.758</b>	<b>28,322,567.641</b>
	<b>8. Public Account Receipts</b>	<b>120,232.105</b>	<b>230,902.529</b>	<b>210,126.852</b>
	Deferred Liabilities (Net)	53,035.400	143,833.075	120,609.748
	Deposits and Reserves (Net)	67,196.705	87,069.454	89,517.104
	<b>9. Gross Federal Receipts (7+8)</b>	<b>26,655,827.493</b>	<b>23,764,975.287</b>	<b>28,532,694.493</b>
	<b>10. Less Provincial Share in Federal Taxes</b>	<b>7,438,000.000</b>	<b>6,996,951.055</b>	<b>8,205,723.051</b>
	<b>11. Net Federal Receipts</b>	<b>19,217,827.493</b>	<b>16,768,024.232</b>	<b>20,326,971.442</b>



**PART-I**  
**INTERNAL RECEIPTS**  
**(TAX REVENUE, NON-TAX REVENUE AND CAPITAL RECEIPTS)**



**CHAPTER 2:****REVENUE RECEIPTS**

**2.1** Revenue receipts constitute major component of total Federal resources. Revenue receipts are mainly categorized as Tax revenue receipts and Non-Tax revenue receipts, which are largely derived from the following sources:-

- i. Collection of Federal Taxes by FBR
- ii. Surplus Profit of Regulatory Authorities/Bodies
- iii. Mark up on loans advanced by the Federal Government
- iv. Dividends
- v. Fees, penalties and other Miscellaneous receipts realized by administrative Ministries and Divisions of the Federal Government
- vi. Surcharges, Cess, Levy and Royalty on Petroleum

**2.2 TAX REVENUE RECEIPTS**

**2.2.1** Tax Revenue receipts are administered by the Federal Board of Revenue (FBR). These receipts constitute inland revenue and can be categorized as direct taxes and indirect taxes. Direct taxes include income tax, capital value tax, ordinary collection (workers welfare fund) and contribution under companies profits (workers profit participation fund), while sales tax, federal excise duty, and customs duty constitute indirect taxes.

**2.3 NON TAX REVENUE RECEIPTS**

**2.3.1** Non-Tax Revenue means revenues received by the Government in terms of Article 78(1) of the Constitution and the recurring income of the Government from investments and provision of services but does not include those mentioned under Article 160(3) of the Constitution. Non-Tax Revenue of the Federal Government is administered by various Ministries / Divisions/ Departments under the following broad categories:

- i) Levies and Fees
- ii) Income from Property and Enterprise
- iii) Receipts from Civil Administration etc
- iv) Surplus Profit of Regulatory Authorities/Bodies
- v) Dividends
- vi) Miscellaneous Reciepts

Summary of Revenue Receipts with Budget Estimates and Revised Estimates for Fiscal Year 2024-25 and Budget Estimates for Fiscal Year 2025-26 is given as under:

**TABLE 2**  
**SUMMARY OF REVENUE RECEIPTS**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>I. TAX REVENUE</b>	<b>12,970,000.000</b>	<b>11,900,000.000</b>	<b>14,131,000.000</b>
	<b>FBR Taxes (1+2)</b>	<b>12,970,000.000</b>	<b>11,900,000.000</b>	<b>14,131,000.000</b>
<b>B01</b>	<b>(1) Direct Taxes</b>	<b>5,512,000.000</b>	<b>5,826,000.000</b>	<b>6,902,000.000</b>
B011	Taxes on Income	5,454,062.000	5,749,392.000	6,811,243.000
B01501	Ordinary Collection (WWF)	16,637.000	21,727.000	25,740.000
B01502	Contribution under Companies Profit (WPPF)	25,639.000	40,369.000	47,825.000
B017-18	Capital Value Tax	15,662.000	14,512.000	17,192.000
<b>B02</b>	<b>(2) Indirect Taxes</b>	<b>7,458,000.000</b>	<b>6,074,000.000</b>	<b>7,229,000.000</b>
B020-22	Customs Duty	1,591,000.000	1,316,000.000	1,588,000.000
B023	Sales Tax	4,919,000.000	3,984,000.000	4,753,000.000
B024-25	Federal Excise Duty	948,000.000	774,000.000	888,000.000
	<b>II. NON TAX REVENUE (1+2+3+4)</b>	<b>4,845,414.931</b>	<b>4,902,123.276</b>	<b>5,147,089.506</b>
<b>B03</b>	<b>(1) Levies and Fees</b>	<b>24,809.230</b>	<b>26,807.650</b>	<b>29,789.750</b>
B03087	Mobile Handset Levy	10,000.000	10,000.000	12,000.000
B013,14,16,26-30	Receipts of ICT Administration	14,756.230	16,754.650	17,736.750
B03064	Airport Fee (PAA)	53.000	53.000	53.000
<b>C01</b>	<b>(2) Income from Property &amp; Enterprises</b>	<b>477,116.583</b>	<b>472,493.773</b>	<b>519,331.652</b>
C01008	PTA (4G/5G Licences)	32,612.000	27,001.000	22,049.000
C01012	PTA (Surplus)	1,200.000	1,431.000	1,100.000
C01012	Surplus Profit of other Regulatory Authorities	10,036.300	654.700	6,239.000
C012	Mark up (Provinces)	96,353.283	95,446.096	95,809.652
C013-18	Mark up (PSEs & Other)	198,000.000	150,000.000	188,000.000
C019	Dividend	138,915.000	197,960.977	206,134.000

contd....

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C02</b>	<b>(3) Receipts from Civil Admn &amp; Other Functions</b>	<b>2,555,738.412</b>	<b>2,663,554.251</b>	<b>2,450,391.998</b>
C021-24	General Administration	4,845.918	3,640.795	5,841.257
C02211	Surplus Profit of State Bank of Pakistan	2,500,000.000	2,619,602.929	2,400,000.000
C025	Defence Services Receipts	42,427.073	34,602.054	35,442.364
C026	Law and Order Receipts	1,954.255	2,506.045	5,624.680
C027	Community Services Receipts	4,586.230	1,769.922	1,903.739
C028	Social Services Receipts	424.936	432.506	479.958
C029	Social Services Receipts (Misc)	1,500.000	1,000.000	1,100.000
<b>C03</b>	<b>(4) Miscellaneous Receipts</b>	<b>1,787,750.706</b>	<b>1,739,267.602</b>	<b>2,147,576.106</b>
C031-35	Economic Services Receipts	16,916.120	71,638.080	34,785.050
C03601	Foreign Grants	15,000.000	6,000.000	2,000.000
C03725	Extraordinary Receipts (UNO)	46,000.000	32,500.000	31,200.000
C037	Extraordinary Receipts (Others)	5,853.650	4,721.781	6,400.488
C03897	Citizenship, Naturalization & Passport Fee	75,004.500	75,000.000	76,500.000
C038	Other Receipts of Attached Departments	100,516.436	84,801.741	109,008.568
C03901	Petroleum Development Levy	1,281,000.000	1,161,000.000	1,468,395.000
C03902	Natural Gas Development Surcharge	25,618.000	48,000.000	49,437.000
C03905	Royalty on Oil	58,654.000	64,000.000	69,000.000
C03906	Royalty on Gas	103,751.000	135,000.000	138,000.000
C03910	Discount Retained on Local Crude Oil	25,000.000	25,000.000	30,000.000
C03915	Windfall Levy against Crude Oil	28,000.000	27,000.000	20,000.000
C03916	Gas Infrastructure Development Cess	2,500.000	1,000.000	2,400.000
C03917	Petroleum Levy on LPG	3,537.000	3,156.000	5,000.000
C03919	Windfall Levy on Gas	400.000	450.000	450.000
C03920	Off the Grid (Captive Power Plants) Levy	-	-	105,000.000
<b>Total Revenue (Other than FBR)</b>		<b>4,845,414.931</b>	<b>4,902,123.276</b>	<b>5,147,089.506</b>
<b>Total Revenue (including FBR)</b>		<b>17,815,414.931</b>	<b>16,802,123.276</b>	<b>19,278,089.506</b>
Less Prov share in Federal Taxes		7,438,000.000	6,996,951.055	8,205,723.051
<b>Net Federal Revenue Receipts</b>		<b>10,377,414.931</b>	<b>9,805,172.221</b>	<b>11,072,366.455</b>

### CHAPTER 3: TAX REVENUE RECEIPTS

#### 3.1 FBR TAXES

- 3.1.1 FBR taxes comprise of direct taxes such as income tax, capital value tax, ordinary collection (WWF) and contribution under companies profits (WPPF), and indirect taxes such as sales tax, federal excise duty (FED) and customs duty. The inland revenues include direct taxes, sales tax and FED. Direct taxes mainly comprise of income tax. The following table shows the budgeted and revised estimates for FY 2024-25 and budget estimates for FY 2025-26.

**TABLE 3**  
**ESTIMATES OF FBR TAXES**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
B01	Direct Taxes	5,512,000.000	5,826,000.000	6,902,000.000
B023	Sales Tax	4,919,000.000	3,984,000.000	4,753,000.000
B024-25	Federal Excise	948,000.000	774,000.000	888,000.000
B020-22	Customs Duties	1,591,000.000	1,316,000.000	1,588,000.000
	<b>Total</b>	<b>12,970,000.000</b>	<b>11,900,000.000</b>	<b>14,131,000.000</b>

- 3.1.2 Detailed analysis of individual taxes/duties are highlighted below:

#### 3.1.3 DIRECT TAXES

- 3.1.3.1 The revenue collection of Direct Taxes for July-May 2024-25 stood at Rs.4,900.8 billion with growth of 27%. The revised target of Direct Taxes for FY 2024-25 was estimated at Rs.5,826.0 billion. The target for FY 2025-26 has been estimated at Rs.6,902.0 billion.
- 3.1.3.2 Along with Income Tax, Workers Welfare Fund (WWF) and Workers Profit Participation Fund (WPPF) are also collected by field formations of Inland Revenue. The revised budget estimates for receipts of WWF and WPPF for FY 2024-25 is Rs.21.7 billion and Rs.40.4 billion, respectively, while for Capital Value Tax (CVT) is Rs. 14.5 billion.
- 3.1.3.3 The Budget Estimates FY 2024-25, Revised Budget Estimates FY 2024-25 and Budget Estimates for 2025-26, on account of Direct Taxes are tabulated hereunder in Table 4:

**TABLE 4**  
**DIRECT TAXES**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
B011	Income Tax	5,454,062.000	5,749,392.000	6,811,243.000
B01501	Ordinary Collection (WWF)	16,637.000	21,727.000	25,740.000
B01502	Contribution under Companies Profit (WPPF)	25,639.000	40,369.000	47,825.000
B017-18	Capital Value Tax (CVT)	15,662.000	14,512.000	17,192.000
	<b>Total</b>	<b>5,512,000.000</b>	<b>5,826,000.000</b>	<b>6,902,000.000</b>

### 3.1.4 Sales Tax

- 3.1.4.1 The revenue collection of Sales Tax for July-May FY 2024-25 stood at Rs.3,503.5 billion as against Rs.2,768.8 billion in the corresponding period of the last financial year showing an increase of 26.5%. The revised target for FY 2024-25 is estimated at Rs.3,984.0 billion. The target for FY 2025-26 has been estimated at Rs.4,753 billion. Details are given in table 5:

**TABLE 5**  
**SALES TAX**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
B023	Sales Tax (excluding services)	4,898,844.000	3,971,240.000	4,737,688.000
	Sales Tax on Services (ICT)	20,156.000	12,760.000	15,312.000
<b>B023</b>	<b>Total</b>	<b>4,919,000.000</b>	<b>3,984,000.000</b>	<b>4,753,000.000</b>

### 3.1.5 Federal Excise Duty

- 3.1.5.1 The revenue collection of FED for July-May FY 2024-25 remained at Rs.672.9 billion as against Rs.503.0 billion in the corresponding period of the last financial year showing a growth of 33.8%. The revised budget estimates for FY 2024-25 is projected at Rs.774.0 billion. The target for FY 2025-26 has been estimated at Rs.888.0 billion. Details are given in table 6:

**TABLE 6**  
**FEDERAL EXCISE DUTY**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>B024</b>	Beverage & Beverage Concentrate	96,263.000	144,806.000	166,134.000
	Cement	119,480.000	169,413.000	194,365.000
	Cigarettes & Tobacco	323,693.000	147,827.000	169,600.000
	Natural Gas	11,754.000	9,254.000	10,618.000
	POL products	4,833.000	12,392.000	14,217.000
	Imported Goods	5,198.000	95,970.000	110,105.000
	Total Services	98,918.000	142,651.000	163,661.000
	<b>Sub-Total</b>	<b>660,139.000</b>	<b>722,313.000</b>	<b>828,700.000</b>
	Other Items	287,861.000	51,687.000	59,300.000
<b>B024</b>	<b>Gross Total</b>	<b>948,000.000</b>	<b>774,000.000</b>	<b>888,000.000</b>

### 3.1.6 Customs Duty

- 3.1.6.1 The revenue collection of Customs Duty for July-May FY 2024-25, stood at Rs.1,156.7 billion showing an increase of 16.3% as compared to the corresponding period of FY 2023-24. The revised budget estimates for FY 2024-25 is projected at Rs.1,316.0 billion. The target for FY 2025-26 has been estimated at Rs.1,588.0 billion.
- 3.1.6.2 A summary of projection of Customs Duty target including the projection of collection from major revenue spinners during FY 2024-25 and FY 2025-26 is given at Table 7:

**TABLE 7**  
**CUSTOMS DUTIES REVENUE**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>B020-22</b>	Vehicles (Non-Railway)	173,737.000	192,358.000	232,115.000
	POL Products	463,221.000	362,540.000	437,472.000
	Iron & Steel	96,590.000	90,646.000	109,382.000
	Machinery Mechanical Appliances	69,483.000	77,788.000	93,866.000
	Electrical Machinery	75,660.000	80,039.000	96,582.000
	Edible Oil	63,819.000	58,793.000	70,944.000
	Plastic Resins etc	62,139.000	59,680.000	72,016.000
	Articles of Iron and Steel	24,466.000	24,790.000	29,914.000
	Paper and Paperboard	37,886.000	33,693.000	40,657.000
	Textile Materials	29,551.000	33,558.000	40,494.000
	Tea & Cofee	43,785.000	35,946.000	43,376.000
	Organic Chemicals	11,939.000	18,756.000	22,632.000
	Dyes and Paints	17,879.000	16,807.000	20,281.000
	Export Development Surcharge (EDS)	31,042.000	26,706.000	32,226.000
	Misc. Chemical Products	9,119.000	8,823.000	10,647.000
	Staple Fibers	4,292.000	9,962.000	12,021.000
	Others	421,213.000	222,188.000	268,111.000
<b>B020-22</b>	<b>Total Gross Collection</b>	<b>1,635,821.000</b>	<b>1,353,073.000</b>	<b>1,632,736.000</b>
	Refund and Rebates	44,821.000	37,073.000	44,736.000
	<b>Net Collection</b>	<b>1,591,000.000</b>	<b>1,316,000.000</b>	<b>1,588,000.000</b>



## CHAPTER 4: NON TAX REVENUE

**4.1 Non-Tax Revenue** represents the recurring income earned by the Federal government from sources other than taxes. Major receipts under this head are "interest receipts" (received on loans extended by the Federal government to provinces, public sector enterprises etc), "dividends" received from public sector entities, "several receipts" from petroleum sector and "profits" earned by various regulatory authorities. Various services provided by the government i.e social services, community services, economic services, defence services etc also yield revenue for the government. Breakdown of Non-Tax Revenue against ministries/divisions, departments, institutions and authorities is given as Annex III. On the basis of functional classification, Non-Tax Revenue falls under four major heads i.e. levies and fees, income from property and enterprises, receipts from civil administration and other functions, and misc receipts of the federal ministries, divisions and departments.

**4.2** Summary of Non-Tax Revenue with Budget and Revised Estimates for Fiscal Year 2024-25 and Budget Estimates for Fiscal Year 2025-26 is given below:-

**TABLE 8**  
**Summary of Non-Tax Receipts**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>B03</b>	Levies and Fees	24,809.230	26,807.650	29,789.750
<b>C01</b>	Income from Property and Enterprises	477,116.583	472,493.773	519,331.652
<b>C02</b>	Receipts from civil admn and other functions	2,555,738.412	2,663,554.251	2,450,391.998
<b>C03</b>	Miscellaneous Receipts	1,787,750.706	1,739,267.602	2,147,576.106
<b>TOTAL</b>		<b>4,845,414.931</b>	<b>4,902,123.276</b>	<b>5,147,089.506</b>

### **4.3 Levies and Fees**

**4.3.1** Major sources of Levies and Fees comprise the receipts of the Islamabad Capital Territory Administration, Mobile Handset Levy, and Airport Fee.

#### **4.3.2 Receipts of Islamabad Capital Territory Administration**

**4.3.2.1** A number of levies and fees are collected by the ICT Administration. Receipts included in this category are Motor Vehicle Registration, Token Fee, Stamp Duties, Tax on Hotels, Land Revenue etc. These receipts are collected under various laws.

#### **4.3.3 Mobile Handset Levy**

**4.3.3.1** Mobile Handset Levy was imposed on import of high end mobile handsets.

#### 4.3.4 Airport Fee

4.3.4.1 Pakistan Airports Authority collects Airport Fee from passengers for various services offered at the airports at rates notified by the Government from time to time. The airline companies charge Airport Tax at the time of preparation of Air Ticket and deposit the same in the Federal treasury.

4.3.4.2 Budget and Revised Estimates for Fiscal Year 2024-25 and Budget Estimates for 2025-26 on account of Levies and Fees are tabulated below:-

**TABLE 9**  
**Levies and Fees**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>(A) Receipts of Islamabad Capital Territory(ICT)</b>	<b>14,756.230</b>	<b>16,754.650</b>	<b>17,736.750</b>
B013	Property Tax	350.000	350.000	380.000
B014	Land Revenue (Mutation Fee)	550.000	450.000	500.000
B01601	Ordinary Collection (E.T.O)	150.000	90.000	90.000
B026	Excise Duty (E.T.O)	550.000	700.000	550.000
B02701	Sale of Stamps (DC)	2,000.000	2,200.000	3,000.000
B02731	Sale of Stamps IDP & Copy Branch (DC)	-	0.300	0.400
B02732	Court/Regular Fine (DC)	-	7.500	7.800
B02735	Fines and Penalties (DC)	-	3.500	4.000
B02801	Motor Vehicles Registration Fee	7,500.000	8,000.000	8,000.000
B02802	Motor Vehicles Annual Token Fee	3,000.000	4,300.000	4,500.000
B02812	Vehicles Route Permit Fee	1.800	1.800	2.000
B03021	Education Cess	0.030	0.050	0.050
B03052	Tobacco License Fee	0.400	0.500	0.500
B03053	Real Estate/M.V Dealer License Fee	4.000	1.000	2.000
B03056	Tax on Hotels levied under Finance Act 1965	650.000	650.000	700.000
<b>B03087</b>	<b>(B) Mobile Handset Levy</b>	<b>10,000.000</b>	<b>10,000.000</b>	<b>12,000.000</b>
<b>B03064</b>	<b>(C) Airport Fee</b>	<b>53.000</b>	<b>53.000</b>	<b>53.000</b>
	<b>Total Levies and Fees (A+B+C)</b>	<b>24,809.230</b>	<b>26,807.650</b>	<b>29,789.750</b>

#### 4.4 Income from Property and Enterprises

4.4.1 Income from Property and Enterprises comprises of profits earned by regulatory authorities, Mark-up receipts on loans extended to provinces, AJK, Public Sector Enterprises, Local bodies, etc and dividends paid on Federal government's investment in the share capital of financial and non financial institutions. Revised Estimates for Fiscal Year 2024-25 and Budget Estimates for FY 2025-26 are given as under:-

**TABLE 10**  
**Income from Property and Enterprises**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C01</b>	<b>Income from Property &amp; Enterprises</b>			
C010	Total Surplus of Govt Authorities	43,848.300	29,086.700	29,388.000
C012	Total Mark-up (Provinces)	96,353.283	95,446.096	95,809.652
	<b><u>Mark Up (PSEs &amp; Others)</u></b>			
C013	Total Mark Up Local Bodies	147,083.797	158,743.713	162,351.023
C014	Total Mark-up (Financial Institutions)	537.626	537.626	518.797
C015	Total Non-Financial Institutions	58,666.790	62,970.011	68,830.416
C016	Total Government Servants	532.847	526.178	593.475
C017	Total AJK & Others	4,651.355	4,447.733	3,811.689
C018	Total Mark-up Receipts (Others)	110,010.000	170,010.000	110,010.000
	<b>Total Mark Up (PSEs &amp; Others)</b>	<b>321,482.415</b>	<b>397,235.261</b>	<b>346,115.400</b>
	Estimated Shortfall	123,482.415	247,235.261	158,115.400
	<b>Net Mark Up (PSEs &amp; Others)</b>	<b>198,000.000</b>	<b>150,000.000</b>	<b>188,000.000</b>
C019	Total - Dividends	138,915.000	197,960.977	206,134.000
<b>C01</b>	<b>Total Income from Property &amp; Enterprises</b>	<b>477,116.583</b>	<b>472,493.773</b>	<b>519,331.652</b>

#### **4.4.2 Surplus Profit of PTA and Other Government Authorities**

- 4.4.2.1 Profits earned by the Regulatory Authorities i.e PTA, NEPRA, SECP, PNRA, PEMRA ,OGRA, PQA, DRAP and AOB by way of levy of fees, charges, penalties etc. after settling of their authorized expenses is deposited in the Federal Consolidated Fund. Brief introduction of Regulatory Authorities is given as under and related statistics in Table 11.
- 4.4.2.2 **Pakistan Telecommunication Authority (PTA)** is mandated to; i) regulate the establishment, operation and maintenance of telecommunication systems and provision of telecommunication services in Pakistan; ii) dispose off applications for the use of radio-frequency spectrum, promote and protect the interests of users of telecommunication services in Pakistan; iii) promote the availability of a wide range of high quality, efficient, cost effective and competitive telecommunication services throughout Pakistan; iv) promote rapid modernization of telecommunication systems and telecommunication services; v) investigate and adjudicate on complaints and other claims made against licensees arising out of alleged contraventions of the provisions of the Act, the rules made and licenses issued thereunder. It also imposes fines and penalties for violations.
- 4.4.2.3 **National Electric Power Regulatory Authority (NEPRA)** is mandated to develop and pursue a regulatory framework, which ensures the provision of safe, reliable, efficient and affordable electric power to the electricity consumers of Pakistan. It facilitate the transition from a protected monopoly service structure to a competitive environment and maintaining a balance between the interests of the consumers and service providers in unison with the broad economic and social policy objectives of the Government of Pakistan. In order to ensure effective regulatory functions, NEPRA charges different fees at rates notified from time to time for Application & Modification Generation License Fee, Application & Modification Transmission License Fee, Application & Modification Distribution License Fee, Application for the Approval of Competitive Bidding. Besides, NEPRA upfront tariff is also levied like Fees Pertaining to Tariff Standards and Procedures Regulations 2002 i.e Generation Licenses, Transmission Licenses, Distribution Licenses, Consumers, etc.
- 4.4.2.4 **Pakistan Nuclear Regulatory Authority (PNRA)** is entrusted with the responsibility to control, regulate and supervise all matters related to nuclear safety and radiation protection in Pakistan. It charges Licensing Fee as approved from time to time from nuclear facilities, radiotherapy and nuclear cardiology centres etc.
- 4.4.2.5 **Pakistan Electronic Media Regulatory Authority (PEMRA)** is required to; i) improve the standards of information, education and entertainment; ii) facilitate the devolution of responsibility and power to the grass roots by improving the access of the people to mass media at the local and community level; and iii) ensure accountability, transparency and good governance by optimization the free flow of information. PEMRA charges Licensing Fee on prescribed rates for FM Radio, Satellite T.V, MMDS, IPTV, Cable TV, DTH, Landing Rights, Temporary Uplinking and Mobile TV.
- 4.4.2.6 **Oil and Gas Regulatory Authority (OGRA)** has been set up under the Oil and Gas Regulatory Authority Ordinance of March 2002 to; i) foster competition, increase private investment and ownership in the midstream and downstream petroleum industry; ii) protect the public interest while respecting individual rights and provide effective and efficient regulations. In order to implement regulatory framework, OGRA issues Licences to oil marketing companies, gas distribution networks, fertilizer manufacturing plant etc. and charge fees for these services. It also carries out inspections of oil and gas distribution networks and imposes penalties in case of violations.

4.4.2.7 **Drug Regulatory Authority of Pakistan (DRAP)** has been established under the DRAP Act 2012 with a mandate to; i) provide effective coordination and enforcement of the Drug Act,1976; and ii) bring harmony in inter provincial trade and commerce of therapeutic goods. The regulatory functions of DRAP include registration and marketing, authorization, inspection, laboratory testing, clinical trials etc. and fee is charged against these services.

4.4.2.8 **Audit Oversight Board (AOB)** is an organization formed under Part IXC of Securities and Exchange Commission of Pakistan Act, 1997. AOB was established in Pakistan to provide oversight to ensure audit quality of Public Interest Companies (PICs). AOB imposes penalties on Audit firms who fail to comply with requirements of SECP Act,1997.

**TABLE 11**  
**Surplus of Govt Authorities**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Surplus of Govt Authorities</b>			
<b>A</b>	<b>Pakistan Telecommunication Authority</b>	<b>33,812.000</b>	<b>28,432.000</b>	<b>23,149.000</b>
<b>C01008</b>	PTA (4G/5G)	32,612.000	27,001.000	22,049.000
<b>C01012</b>	PTA Surplus	1,200.000	1,431.000	1,100.000
<b>B</b>	<b>Surplus + Profit</b>	<b>10,036.300</b>	<b>654.700</b>	<b>6,239.000</b>
<b>C01012</b>	NEPRA (Surplus)	1,000.000	222.000	800.000
<b>C01012</b>	SECP (Surplus)	70.000	70.000	75.000
<b>C01012</b>	PNRA (Fines)	2.000	2.000	1.500
<b>C01012</b>	PEMRA (Surplus)	6.000	5.000	6.000
<b>C01012</b>	OGRA (Surplus+Fines)	1,000.000	350.000	1,000.000
<b>C01012</b>	Port Qasim Authority (Surplus+Fines)	5,000.000	-	2,000.000
<b>C01012</b>	Drug Regulatory Authority of Pakistan	1,500.000	-	1,000.000
<b>C01012</b>	Public Private Partnership Authority	200.000	-	200.000
<b>C01012</b>	Pakistan Standard Quality Control Authority	1,100.000	-	1,000.000
<b>C01012</b>	Pakistan Engineering Council	150.000	-	150.000
<b>C01012</b>	Audit Oversight Board	8.300	5.700	6.500
<b>C010</b>	<b>Total Surplus of Govt Authorities</b>	<b>43,848.300</b>	<b>29,086.700</b>	<b>29,388.000</b>

#### 4.4.3 Mark Up Receipts

4.4.3.1 Federal Government advances loans to Provinces, Government of Azad Jammu & Kashmir, Public Sector Enterprises, Local Bodies and others to assist them in carrying out their development programmes and social initiatives. These loans and advances are of two types, namely; i) Cash Development Loans; and ii) Foreign Re-lent Loans. The former is advanced by the Federal Government out of its own resources whereas the latter is obtained from foreign lenders.

- 4.4.3.2 Mark up accrued on the loans granted by the Federal Government to provincial governments, local bodies, financial institutions, non-financial institutions, commercial departments and government servants and foreign loans is reflected in this section. The mark up is charged in accordance with the terms and conditions of each loan agreement.
- 4.4.3.3 Unless specified otherwise, every loan other than foreign loan advanced by the Federal Government to the provincial governments is repayable over a period of 25 years. Moratorium of 5 years is allowed on recovery of principal. Simple mark up is realized at a rate determined annually by the Finance Division, as per actual borrowing cost of the Federal Government.
- 4.4.3.4 Federal Government also advances loans to the Government servants for house building and for the purchase of transport etc. These advances are governed by the rules as specified by Finance Division from time to time.
- 4.4.3.5 Detail of statistics of Mark-up is given in Tables 12-19

**TABLE 12**  
**Mark Up Receipts**  
**(Provinces)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b><u>Punjab</u></b>	<b>47,185.455</b>	<b>45,895.083</b>	<b>42,475.018</b>
C01201	Mark-up Cash Loans	164.151	164.152	125.745
C01205	Mark-up Foreign Loans	47,021.304	45,730.931	42,349.273
	<b><u>Sindh</u></b>	<b>28,240.268</b>	<b>28,586.099</b>	<b>31,665.061</b>
C01202	Mark-up Cash Loans	2,228.994	2,228.994	1,354.726
C01206	Mark-up Foreign Loans	26,011.274	26,357.105	30,310.335
	<b><u>Khyber Pakhtunkhwa</u></b>	<b>18,242.826</b>	<b>18,647.226</b>	<b>19,762.810</b>
C01203	Mark-up Cash Loans	-	-	-
C01207	Mark-up Foreign Loans	18,242.826	18,647.226	19,762.810
	<b><u>Balochistan</u></b>	<b>2,684.734</b>	<b>2,317.688</b>	<b>1,906.763</b>
C01204	Mark-up Cash Loans	1,263.602	1,263.602	433.336
C01208	Mark-up Foreign Loans	1,421.132	1,054.086	1,473.427
<b>C012</b>	<b>Total Mark-up (Provinces)</b>	<b>96,353.283</b>	<b>95,446.096</b>	<b>95,809.652</b>
<b><u>Loan-Wise Break Up</u></b>				
(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b><u>Mark Up - Cash Loans</u></b>	<b>3,656.747</b>	<b>3,656.748</b>	<b>1,913.807</b>
C01201	Punjab	164.151	164.152	125.745
C01202	Sindh	2,228.994	2,228.994	1,354.726
C01203	Khyber Pakhtukhwa	-	-	-
C01204	Balochistan	1,263.602	1,263.602	433.336
	<b><u>Mark Up - Foreign Loans</u></b>	<b>92,696.536</b>	<b>91,789.348</b>	<b>93,895.845</b>
C01205	Punjab	47,021.304	45,730.931	42,349.273
C01206	Sindh	26,011.274	26,357.105	30,310.335
C01207	Khyber Pakhtoonkhwa	18,242.826	18,647.226	19,762.810
C01208	Balochistan	1,421.132	1,054.086	1,473.427
<b>C012</b>	<b>Total Mark-up (Provinces)</b>	<b>96,353.283</b>	<b>95,446.096</b>	<b>95,809.652</b>

**TABLE 13**  
**Mark Up Receipts (Local Bodies)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Mark Up (Local Bodies)</b>			
	<b><u>Mark Up - Cash Loans (A)</u></b>	<b>86,705.528</b>	<b>97,868.555</b>	<b>107,100.392</b>
C01399	PBC	173.253	297.992	288.387
C01399	NHA	60,805.695	71,037.809	80,689.421
C01399	PIA	12,159.768	12,159.768	12,129.585
C01399	CDA	322.553	312.094	300.903
C01399	Saindak Metal Ltd	2,456.284	2,456.284	2,364.033
C01399	Pakistan Machine Tool Factory	51.500	51.500	51.500
C01399	State Engineering Corporation	22.442	156.636	5.263
C01399	Heavy Mechanical Complex Taxila	33.480	32.535	31.524
C01399	Heavy Electric Company	10.296	10.296	10.296
C01399	Lahore Garment City Lahore	52.141	96.596	96.596
C01399	Pakistan Engineering Company	216.956	186.056	186.056
C01399	Printing Corporation of Pakistan	47.134	45.936	44.658
C01399	Pakistan Steel Mills	10,354.026	11,025.053	10,902.170
	<b><u>Mark Up - Foreign Loans (B)</u></b>	<b>60,378.269</b>	<b>60,875.158</b>	<b>55,250.631</b>
C01399	GIK Institute	0.547	0.542	0.429
C01311	Karachi Port Trust	1,779.529	1,620.997	1,561.073
C01324	PAEC	7,701.379	7,307.034	6,056.824
C01399	SKMT	0.818	0.811	0.581
C01330	NHA	48,193.341	48,777.958	44,588.978
C01399	PPAF	34.616	34.616	25.685
C01399	NEPRA	1.771	1.771	1.651
C01399	TEVTA	7.884	7.884	4.380
C01517	OGRA	2.021	2.021	1.884
C01322	SSGC	0.880	0.880	0.805
C01399	Gwadar Port Authority	688.752	688.752	688.752
C01399	SUPARCO	1,751.560	2,216.721	2,125.410
C01399	SCO	215.171	215.171	194.179
<b>C013</b>	<b>Total Mark Up Local Bodies (A+B)</b>	<b>147,083.797</b>	<b>158,743.713</b>	<b>162,351.023</b>



**TABLE 14**  
**Mark Up Receipts**  
**(Financial Institutions)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b><u>Mark up Foreign Loans</u></b>				
C01411	PMRC	537.626	537.626	518.797
<b>C014</b>	<b>Total Mark-up (Financial Institutions)</b>	<b>537.626</b>	<b>537.626</b>	<b>518.797</b>

**TABLE 15**  
**Mark Up Receipts**  
**(Non-Financial Institutions)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>(I) Power Sector</b>		<b>58,537.632</b>	<b>62,841.189</b>	<b>68,741.646</b>
<b><u>Mark-up Cash Loans (A)</u></b>		<b>18,905.100</b>	<b>21,640.846</b>	<b>22,333.126</b>
C01501	WAPDA (water wing)	523.708	523.708	514.247
C01502	WAPDA (power wing)	8,098.953	8,098.953	7,829.800
C01599	TESCO	3.108	3.108	0.809
C0150A	QESCO	2,475.959	2,487.949	2,492.089
C01599	MEPCO	87.386	87.386	84.045
C0150B	GENCO-I	2,466.925	3,890.865	4,536.703
C0150B	GENCO-II	857.005	857.005	820.719
C0150B	GENCO-III	172.163	172.163	159.559
C0150B	GENCO-IV	77.331	77.331	77.331
C0150C	NTDC	1,481.270	2,676.430	3,131.240
C01599	NJHP	2,051.886	2,051.886	1,972.522
C01730	PESCO	609.406	714.062	714.062
<b><u>Mark up-Foreign Loans (B)</u></b>		<b>39,632.532</b>	<b>41,200.343</b>	<b>46,408.520</b>
C01517	WAPDA (power wing)	10,887.644	13,193.510	14,166.755
C01599	Jamshoro Power Company Ltd	10,616.431	9,827.549	9,182.374
C01599	LESCO	229.425	229.425	208.746
C01599	NTDC	9,567.433	9,242.555	15,248.022
C01599	IESCO	533.893	908.255	1,005.580
C01599	HESCO	243.422	244.233	218.591
C01599	PESCO	266.742	265.739	244.500
C01599	QESCO	523.274	523.274	481.064
C01599	GEPCO	414.350	414.350	376.064
C01599	FESCO	244.216	244.216	223.164
C01599	MEPCO	399.116	400.651	364.161
C01599	PEPCO	45.931	45.931	43.105
C01599	NJHP	5,660.655	5,660.655	4,646.394

contd...

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>(II) Autonomous Bodies/Corporations</b>	<b>129.158</b>	<b>128.822</b>	<b>88.770</b>
	<b><u>Mark up Foreign Loans</u></b>	<b>129.158</b>	<b>128.822</b>	<b>88.770</b>
C01527	Pakistan Railways	128.891	128.555	88.770
C01599	Korangi Fish Harbour Authority	0.267	0.267	-
<b>C015</b>	<b>Total Non-Financial Institutions (I+II)</b>	<b>58,666.790</b>	<b>62,970.011</b>	<b>68,830.416</b>

**TABLE 16**  
**Mark Up Receipts**  
**(Government Servants)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
C016	<b>Government Servants</b>			
C01605	Cantt/Garrison Educational Institutions	4.737	4.512	4.737
C01605	Office of the AGPR, Isb	256.333	233.030	256.333
C01605	AGPR sub-office, Lahore	81.500	89.650	99.512
C01605	AGPR sub-office, Karachi	75.896	133.687	147.055
C01605	AGPR sub-office, Peshawar	58.481	10.689	11.224
C01605	AGPR sub-office, Quetta	5.458	6.685	7.019
C01605	AGPR sub-office, Gilgit	15.308	30.604	31.828
C01605	Defence	18.080	-	18.080
C01605	Military Accountant General, Rawalpindi	4.298	4.413	4.413
C01605	Pakistan Post Office Department	5.979	5.380	4.842
C01605	Pak PWD	1.225	-	-
C01605	Pakistan Mint	0.465	1.107	0.964
C01605	CAO (Ministry of Foreign Affairs)	1.446	1.127	1.240
C01605	Central Dte of National Savings	3.350	4.624	5.438
C01605	Geological Survey of Pakistan	-	-	-
C01605	National Tariff Commission	0.291	0.670	0.790
<b>C016</b>	<b>Total Government Servants</b>	<b>532.847</b>	<b>526.178</b>	<b>593.475</b>

**TABLE 17**  
**Mark Up Receipts**  
**(AJK & Others)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Mark up - Cash Loans (A)</b>	<b>2,701.707</b>	<b>2,603.345</b>	<b>2,089.035</b>
	Ways & Means Advances to Provinces, AJK/Special Areas	-	-	-
C01701	Government of AJ&K	2,701.707	2,603.345	2,089.035
	<b>Mark up - Foreign Loans (B)</b>	<b>1,949.648</b>	<b>1,844.388</b>	<b>1,722.654</b>
C01702	Government of AJ&K	1,643.698	1,549.053	1,466.014
C01709	Government of GB	128.342	146.358	150.065
C01799	Guarantee Fee on Foreign Loans (EAD)	177.608	148.977	106.575
C017	<b>Total AJK &amp; Others (A+B)</b>	<b>4,651.355</b>	<b>4,447.733</b>	<b>3,811.689</b>

**TABLE 18**  
**Mark Up Receipts (Others)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Mark up - Cash Loans</b>			
C01801	Pakistan Post Office Department	10.000	10.000	10.000
C01823	Mark up (others)	110,000.000	170,000.000	110,000.000
C018	<b>Total Mark-up Receipts (Others)</b>	<b>110,010.000</b>	<b>170,010.000</b>	<b>110,010.000</b>

**TABLE 19**  
**Summary of Mark Up (Provinces, PSEs & Others)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Total Mark up Cash Loans (PSEs &amp; Others)</b>	<b>218,855.182</b>	<b>292,648.924</b>	<b>242,126.028</b>
	<b>Total Mark up Foreign Loans (PSEs &amp; Others)</b>	<b>102,627.233</b>	<b>104,586.337</b>	<b>103,989.372</b>
C012	<b>Total Mark-up (Provinces)</b>	<b>96,353.283</b>	<b>95,446.096</b>	<b>95,809.652</b>
C013	Total Local Bodies	147,083.797	158,743.713	162,351.023
C014	Total Financial Institutions	537.626	537.626	518.797
C015	Total Non-Financial Institutions	58,666.790	62,970.011	68,830.416
C016	Total Government Servants	532.847	526.178	593.475
C017	Total AJK & Others (A+B+C)	4,651.355	4,447.733	3,811.689
C018	Total Mark-up Receipts (Others)	110,010.000	170,010.000	110,010.000
	<b>Total Mark up (PSEs &amp; Others)</b>	<b>321,482.415</b>	<b>397,235.261</b>	<b>346,115.400</b>
	Estimated Shortfall	123,482.415	247,235.261	158,115.400
	<b>Net Total (PSEs &amp; Others)</b>	<b>198,000.000</b>	<b>150,000.000</b>	<b>188,000.000</b>
C012-018	<b>Grand Total (Mark-up)</b>	<b>294,353.283</b>	<b>245,446.096</b>	<b>283,809.652</b>

#### 4.4.4 Dividends on Government Investments

4.4.4.1 Dividends represent return on Federal Government's investment in the share capital of financial and non-financial institutions. The receipt of dividends varies from year-to-year depending upon profits earned by these entities.

4.4.4.2 The details of the estimates are given in table below:

**TABLE 20**  
**DIVIDENDS**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C01901</b>	<b>Financial Institutions (A)</b>	<b>1,450.000</b>	<b>1,171.290</b>	<b>2,275.000</b>
C01901	National Investment Trust	250.000	250.000	350.000
C01901	NBP	50.000	-	75.000
C01901	Pak Oman Investment Co	200.000	169.125	300.000
C01901	Pak Brunei Investment Co	300.000	150.000	450.000
C01901	Pak Iran Joint Investment Co	250.000	100.000	350.000
C01901	Pak-China Investment Co	100.000	100.000	150.000
C01901	Bankers Equity Limited	-	2.165	-
C0901	Exim Bank	-	130.000	150.000
C01901	Pakistan Mortgage Refinance Co. Ltd	300.000	270.000	450.000
<b>C01902</b>	<b>Non-Financial Institutions (B)</b>	<b>137,465.000</b>	<b>196,789.687</b>	<b>203,859.000</b>
C01902	Pakistan Petroleum Limited*	18,000.000	38,995.000	42,995.000
C01902	Mari Gas Company Limited	4,500.000	3,572.781	3,572.781
C01902	Pakistan State Oil	1,500.000	1,500.000	1,500.000
C01902	Pak Arab Refinery	30,000.000	33,051.000	37,051.000
C01902	SNGPL	2,000.000	2,500.000	2,500.000
C01902	GHPL	9,000.000	9,000.000	9,000.000
C01902	OGDCL*	62,000.000	95,420.000	94,489.313
C01902	PMDC	400.000	400.000	400.000
C01902	SLIC	2,200.000	2,200.000	2,200.000
C01902	NIC	800.000	800.000	800.000
C01902	Pak Re-Insurance Corporation	1,000.000	944.472	944.472
C01902	Fauji Fertilizer Co.Ltd	120.000	277.323	277.323
C01902	Pakistan Services Ltd	6.000	-	-
C01902	PIDC	100.000	100.000	100.000
C01902	Pakistan National Shipping Corp	2,000.000	4,625.348	4,625.348
C01902	NESPAK	80.000	80.000	80.000
C01902	PTCL	2,000.000	2,000.000	2,000.000
C01902	NFC	250.000	250.000	250.000
C01902	NTDC	800.000	464.000	464.000
C01902	Trading Corporation of Pakistan	500.000	500.000	500.000
C01902	Tourism Promotion Services	3.000	3.763	3.763
C01902	PERAC	6.000	6.000	6.000
C01902	PASSCO	200.000	100.000	100.000
<b>C019</b>	<b>Total - Dividends (A+B)</b>	<b>138,915.000</b>	<b>197,960.977</b>	<b>206,134.000</b>

\* Including BESOS

#### 4.5 Receipts from Civil Administration and Other Functions

4.5.1 These receipts comprise of General Administration Receipts, Defence Services Receipts, Law and Order Receipts, Community Services Receipts and Social Services Receipts. Revised Estimates 2024-25 and Budget Estimates 2025-26 are given below:

**TABLE 21**

#### Receipts from Civil Administration and Other Functions

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C02</b>	<b>Receipts from Civil Administration and Other Functions</b>			
C021	Total Receipt from Civil Administration	500.728	207.406	268.887
C022	Total General Admn. Receipts - Fiscal Admn	2,500,808.130	2,620,333.248	2,401,270.270
C023	Total Economic Regulations	3,534.460	2,700.000	4,300.000
C024	Total General Admn. Statistics	2.600	3.070	2.100
C025	Total Defence Services Effective	42,427.073	34,602.054	35,442.364
C026	Total Law and Order Receipts	1,954.255	2,506.045	5,624.680
C027	Total Community Services Receipts	4,586.230	1,769.922	1,903.739
C028	Total Social Services	424.936	432.506	479.958
C029	Total Social Services Miscellaneous	1,500.000	1,000.000	1,100.000
<b>C02</b>	<b>Total Receipts from Civil Administration and Other Functions</b>	<b>2,555,738.412</b>	<b>2,663,554.251</b>	<b>2,450,391.998</b>

#### 4.5.2 General Administration Receipts

#### 4.5.3 Organs of State

4.5.3.1 These receipts are realized on account of fees received from the candidates appearing in various competitive examinations conducted by Federal Public Service Commission (FPSC) and receipts of Election Commission of Pakistan under Elections Act, 2017. Estimates of receipts on this account are given below:-

**TABLE 22**  
**Receipt from Civil Administration- Organs of State**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Receipt from Civil Administration</b>			
<b>C021</b>	<b>Organs of State</b>			
<b>C02101</b>	Organs of State - Examination Fee realized by Federal Public Service Commission (FPSC)	200.000	150.000	200.000
<b>C02166</b>	Receipts of Election Commission of Pakistan under Election Act, 2017	300.728	57.406	68.887
<b>C021</b>	<b>Total Receipts from Civil Administration</b>	<b>500.728</b>	<b>207.406</b>	<b>268.887</b>

**4.5.4 Fiscal Administration**

4.5.4.1 **Audit Fee** - The department of the Auditor General of Pakistan charges fee from autonomous bodies/corporations etc. which do not fall within its normal audit jurisdiction, for auditing their accounts.

4.5.4.2 **State Bank of Pakistan Receipts**- The surplus profit of the State Bank of Pakistan is transferred to the Federal Government in the light of Section 42 SBP (Amendment) Act, 2022.

4.5.4.3 **Pakistan Mint Receipts** - Pakistan Mint's receipts are mainly from the disposal of dross & scrap and from minting of medals for defence services, sports and academic institutions etc.

4.5.4.4 **Pension and Gratuity Contribution** - These receipts pertain to pension and gratuity contributions by the borrowing departments in respect of officials serving on deputation basis. The estimates of receipts from fiscal administration are given below:

**TABLE 23**  
**General Administration Receipt - Fiscal Administration**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>General Administration. Receipts</b>			
<b>C022</b>	<b>Fiscal Administration - Audit (A)</b>	<b>808.130</b>	<b>730.319</b>	<b>1,270.270</b>
<b>C02204</b>	Receipts of AGP office (Audit Other)	0.010	0.140	0.050
<b>C02206</b>	Audit Other (AGP)	0.120	2.179	0.220
<b>C022</b>	<b>Fiscal Administration - Currency (B)</b>	<b>2,500,000.000</b>	<b>2,619,602.929</b>	<b>2,400,000.000</b>
<b>C02211</b>	State Bank of Pakistan Profit	2,500,000.000	2,619,602.929	2,400,000.000
<b>C022</b>	<b>Fiscal Administration - Mint</b>			
<b>C02233</b>	Pakistan Mint (Assay Account)	100.000	160.000	200.000
<b>C022</b>	<b>Fiscal Administration in Aid of Superannuation</b>			
<b>C02241</b>	Contribution of Pension (CGA)	8.000	8.000	10.000
<b>C02241</b>	Contribution of Pension and Gratuities (AGPR)	700.000	500.000	1,000.000
<b>C02244</b>	Contribution to GFP (PPOD)	-	60.000	60.000
<b>C022</b>	<b>Total General Administration Receipts (A+B)</b>	<b>2,500,808.130</b>	<b>2,620,333.248</b>	<b>2,401,270.270</b>

**4.5.5 Economic Regulations**

4.5.5.1 The receipts on this account largely comprise of insurance fee realized under Insurance Ordinance, 2000. The estimates are given below:

**TABLE 24**  
**General Administration Receipt - Economic Regulations**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Economic Regulations</b>			
<b>C02301</b>	Trade Mark Reg Fee & Other Misc Receipts	600.000	-	-
<b>C02302</b>	Fees realized under Insurance Act 1938/ (SECP)	2,534.460	2,200.000	3,600.000
<b>C02308</b>	Receipts under Anti Dumping Duties Ordinance, 2000 (Commerce Division)	400.000	500.000	700.000
<b>C023</b>	<b>Total Economic Regulations</b>	<b>3,534.460</b>	<b>2,700.000</b>	<b>4,300.000</b>

TABLE 25

## General Administration Receipt Economic Statistics

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>General Administration. Statistics</b>				
<b>C02401</b>	Sale of Census Publication (Planning)	1.700	2.200	1.200
<b>C02470</b>	Sale of data Misc. Receipts (Others) (Planning)	0.900	0.870	0.900
<b>C024</b>	<b>Total General Administration Statistics</b>	<b>2.600</b>	<b>3.070</b>	<b>2.100</b>
<b>C021-24</b>	<b>Grand Total Gen Admn (Excl SBP Profit)</b>	<b>4,845.918</b>	<b>3,640.795</b>	<b>5,841.257</b>

**4.5.6 Defence Services Receipts**

4.5.6.1 These receipts are realized mainly on account of dues from civil agencies, sale & auction of obsolete stores and charges realized on account of use of army aviation facilities, hospital stoppages roll and receipt of Govt. share out of the fees paid by civil patients treated in Military Hospitals etc.

4.5.6.2 The estimates of defence receipts are given below :-

TABLE 26

## Defence Services Receipts

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>Defence Services Effective</b>				
<b>C02520</b>	Effective (MOD+Defence Production Div)	39,803.656	31,485.085	31,857.850
<b>C02520</b>	Hospital Stoppage (Defence Div)	2,623.417	3,116.969	3,584.514
<b>C025</b>	<b>Total Defence Services Effective</b>	<b>42,427.073</b>	<b>34,602.054</b>	<b>35,442.364</b>

**4.5.7 Law and Order Receipts**

4.5.7.1 These receipts represent the proceeds from fines imposed by Insurance Appellate Tribunals, Federal Services Tribunals, Income Tax Tribunals, Drug Courts and Special Judges under the administrative control of Law and Justice Division. These also include fines, fees and recoveries of the Supreme Court of Pakistan, Civil Armed Forces and Frontier Watch & Ward. The fees realized on account of issuance and renewal of arms licenses by the Ministry of Interior & Narcotics Control are also reflected under this classification. The estimates of receipts from law and order are given as under:



**TABLE 27**  
**Law and Order Receipts**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Law and Order Receipts</b>			
<b>C02604</b>	General Fees, Fines & Forfeitures (Justice Law Courts)	200.000	170.000	380.000
<b>C02604</b>	General Fees, Fines & Forfeitures (Federal Shariat Court)	0.015	0.015	0.200
<b>C02613</b>	Others (FST)	0.700	0.100	0.100
<b>C02615</b>	Medical Tribunal Fee (Medical Tribunal Islamabad)	1.440	0.150	0.150
	<b>Frontier Watch and Ward</b>			
<b>C02621</b>	Frontier Constabulary & Militia Receipts (MOI)	240.000	240.000	450.000
<b>C02624</b>	Recoveries of overpayments (CAF)	101.500	97.500	403.050
<b>C02625</b>	Others (ICT)	5.600	5.350	6.930
<b>C02635</b>	Receipts under Arms Act (MOI)	420.000	322.000	800.000
<b>C02637</b>	Receipts of Motor Driving Licenses (ICT)	300.000	943.490	2,000.000
<b>C02637</b>	Motor Driving License (NHMP)	33.000	33.000	34.000
<b>C02638</b>	Traffic Fines (ICT)	600.000	649.030	1,500.000
<b>C02641</b>	Collection of payment for services rendered	20.000	20.000	20.000
<b>C02647</b>	Fines and Penalties (CAF, Interior)	2.500	2.250	3.250
<b>C02648</b>	Recoveries of Over Payments (CAF, Interior)	4.500	2.160	5.000
<b>C02650</b>	Others	25.000	21.000	22.000
<b>C026</b>	<b>Total Law and Order Receipts</b>	<b>1,954.255</b>	<b>2,506.045</b>	<b>5,624.680</b>

#### 4.5.8 Community Services Receipts

4.5.8.1 The receipts under community services comprise of rent of government buildings, land, guest houses, hostels and sale proceeds of material of demolished buildings. These receipts are realized by Ministry of Housing and Works, Ministry of National Health Services Regulations and Coordination, and Ministry of Interior and Narcotics Control (Frontier Corps). The receipts realized by Survey of Pakistan for its services and supply of maps are also included here. Details of the estimates are given below:-

**TABLE 28**  
**Community Services Receipts**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Community Services Receipts</b>			
C02701	Building Rent (ICT)	10.000	6.000	7.000
C02701	Building Rent (AGPR)	0.650	0.150	0.200
C02701	Building Rent (CGA)	2.200	1.650	1.700
C02701	Rent of Govt Buildings realized by Estate Office	1,255.000	1,000.000	1,260.000
C02701	Housing & Works (Ground Rent Section)	140.000	160.000	165.000
C02701	Rent of Govt Buildings realized by H&W Div	80.000	100.000	115.000
C02701	Building Rent (Met. Deptt) (Defence Div)	3.000	3.000	3.000
C02701	Building Rent (AGP)	9.500	8.422	8.827
C02701	Building Rent of PAEC (Hostel Charges)	30.000	30.000	32.000
C02705	Collection of Payment for Services Rendered (Met Deptt) (Defence Div)	0.050	0.200	0.200
C02706	Others - (Met. Deptt) (Defence Div)	0.100	0.050	0.050
C02706	Other Receipts of H&W Div (including GRS)	2,963.000	321.000	160.500
	<b>Works - Communication</b>			
C02714	Recoveries of overpayments (AGP)	0.330	0.100	0.212
C02716	Others - Construction Technology Training Institute (CTTI)	13.500	13.500	15.300
C027	<b>Public Health</b>			
C02721	Sale proceeds of sera and vaccines (NHSR&C)	5.000	5.150	6.650
C02725	Collection of payments for services rendered by NHSR&C	2.900	51.200	57.600
C027	<b>Science Research and Survey</b>			
C02731	Survey of Pakistan (Defence Div)	34.000	34.000	35.000
C02734	Other - Met. Data Sale Charges, Lahore, Karachi	37.000	35.500	35.500
C027	<b>Total Community Services Receipts</b>	<b>4,586.230</b>	<b>1,769.922</b>	<b>1,903.739</b>

#### 4.5.9 Social Services Receipts

4.5.9.1 The receipts under this head are realized on account of fees charged from students of the educational institutions of various Ministries and Divisions. The entry fee for historical places and archeological sites is collected by National Heritage & Culture Division. The charges for medical services are realized by the Federal Government hospitals and health establishments. The estimates are given in the following table:

**TABLE 29**  
**Social Services Receipt**

(Rs. in Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Social Services</b>			
<b>C02817</b>	Receipts from Museums (Heritage Div)	0.290	0.250	0.290
<b>C02818</b>	Education Fees from Schools & Colleges (MoFE&PT)	166.241	152.499	155.000
<b>C02818</b>	Education Fees from Schools and Colleges (MOD)	90.000	107.000	110.000
<b>C02818</b>	Education Others MFU (Cabinet Division)	0.150	0.150	-
<b>C02818</b>	Education Others NDU (Cabinet Division)	0.005	0.005	0.005
<b>C02818</b>	Education Others NAP (Cabinet Division)	0.150	0.150	0.150
<b>C02824</b>	Receipts from Libraries	2.000	2.000	3.000
	<b>Health</b>			
<b>C02855</b>	Hospital Receipts-PIMS (NHSR&C)	4.500	4.500	6.000
<b>C02856</b>	Recoveries of Diet Charges -PIMS (NHSR & C)	1.500	1.500	3.000
<b>C02857</b>	Rooms Rent -PIMS (NHSR & C)	11.000	11.000	15.000
<b>C02858</b>	Govt. share fees realized by doctors from patient (PIMS)	133.000	133.000	160.000
<b>C02845</b>	NIRM (NHSR & C)	7.500	6.136	8.000
<b>C02860</b>	Sale of Medicines and Vaccines (NHSR & C)	3.000	3.000	7.500
<b>C02875</b>	Receipts of Health Establishments (M/o NHSRC)	5.600	11.316	12.013
<b>C028</b>	<b>Total Social Services</b>	<b>424.936</b>	<b>432.506</b>	<b>479.958</b>

#### 4.5.10 Social Services Misc Receipts

4.5.10.1 Under Social Services Miscellaneous Head, the Emigration Fee deposited by Pakistani workers working abroad in terms of Emigration Ordinance, 1979 is reflected. The receipts of OP&HR Division on account of registration of overseas employment agencies and deposits by individuals for protection of their visas are also collected under this head. The details are given in the following table:

**TABLE 30**  
**Social Services Miscellaneous Receipts**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>Social Services Miscellaneous</b>				
<b>C02906</b>	Registration and other fees Pakistanis working abroad OP&HRD	1,500.000	1,000.000	1,100.000
<b>C029</b>	<b>Total Social Services Miscellaneous</b>	<b>1,500.000</b>	<b>1,000.000</b>	<b>1,100.000</b>

#### 4.6 Miscellaneous Receipts

4.6.1 Miscellaneous receipts comprise of (i) Economic Services Receipts (ii) Extraordinary Receipts (iii) Others Receipts. A brief description of these receipts is given in the following table:

**TABLE 31**  
**Miscellaneous Receipts**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C03</b>	<b>Miscellaneous Receipts</b>			
C031	Total Economic Services Receipts Food & Agriculture	1,036.550	1,213.300	1,215.900
C032	Total Economic Services Receipts- Fisheries & Animal Husbandry	462.870	683.580	772.100
C035	Total Economic Services Receipts- Others	15,416.700	69,741.200	32,797.050
C036	Total Foreign Grants	15,000.000	6,000.000	2,000.000
C037	Total Extraordinary Receipts	51,853.650	37,221.781	37,600.488
C038	Total Passport and Visa Fees	75,004.500	75,000.000	76,500.000
C038	Total Other Receipts	100,516.436	84,801.741	109,008.568
<b>C039</b>	<b>Total Receipts from Oil and Gas Sector</b>	<b>1,528,460.000</b>	<b>1,464,606.000</b>	<b>1,887,682.000</b>
<b>C03</b>	<b>Total Miscellaneous Receipts</b>	<b>1,787,750.706</b>	<b>1,739,267.602</b>	<b>2,147,576.106</b>

#### 4.6.2 Economic Services Receipts

4.6.2.1 Economic Services Receipts comprise of Food & Agricultural, Fisheries & Animal Husbandry and Other receipts. A brief description of these receipts is given in the following paragraphs and related statistics are given in Tables 32-34:

4.6.2.2 **Food and Agricultural Receipts** are mainly realized on account of fee for plant protection services and fee associated with registration, enlisting and renewal of seed varieties by National Food Security and Research Division.

**TABLE 32**  
**Economic Services Receipts - (Food & Agriculture Receipts)**

(Rs. in Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C031</b>	<b>Economic Services Receipts Food &amp; Agriculture</b>			
<b>C03101</b>	Food Department (ICT)	0.550	1.000	1.200
<b>C03116</b>	Agriculture Receipts (ICT)	0.100	0.100	0.500
<b>C03123</b>	Plant Protection services (NFS&R)	1,000.000	1,200.000	1,200.000
<b>C03124</b>	Receipts from soil conservation & Operations (ICT)	1.000	1.000	0.700
<b>C03138</b>	Registration fee-seed industry (M/o NFS&R)	7.000	4.000	4.500
<b>C03139</b>	Enlisting fee-seed industry (M/o NFS&R)	15.000	4.000	5.000
<b>C03140</b>	Renewal fee-seed industry (M/o NFS&R)	12.000	2.000	2.500
<b>C03142</b>	Receipts from Plant Breeders Right	0.900	1.200	1.500
<b>C031</b>	<b>Total Economic Services Receipts Food &amp; Agriculture</b>	<b>1,036.550</b>	<b>1,213.300</b>	<b>1,215.900</b>

4.6.2.3 **Fisheries & Animal Husbandry Receipts** are mainly realized on account of quarantine fee on animal exports/imports by National Food Security & Research Division.

TABLE 33

## Economic Services Receipts-(Fisheries &amp; Animal Husbandry)

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C032</b>	<b>Economic Services Receipts-Fisheries &amp; Animal Husbandry</b>			
<b>C03201</b>	Ordinary Receipts (ICT)	60.000	183.000	200.000
<b>C03201</b>	Ordinary Receipts (Marine Fisheries Deptt)	100.000	200.000	250.000
<b>C03205</b>	Receipts of Pakistan Maritime Security Agency (MOD)	0.750	0.460	1.000
<b>C03227</b>	Insemination Fees (ICT)	0.120	0.120	0.100
<b>C03231</b>	Others-Receipts of Animal Quarantine Deptt (NFS&R)	270.000	280.000	300.000
<b>C03231</b>	Husbandry Graduates Students, Faculty Registration, Inspection Fee (IPC Div)	32.000	20.000	21.000
<b>C032</b>	<b>Total Economic Services Receipts-Fisheries &amp; Animal Husbandry</b>	<b>462.870</b>	<b>683.580</b>	<b>772.100</b>

4.6.2.4 **Receipts from Explosive Department** pertain to the fee charged by the Department of Explosives for granting licenses to the firms dealing in explosives. The receipts of Explosive Department are charged for industrial safety.

4.6.2.5 Receipts from Lighthouses and Lightships comprise of :-

- (i) Examination fee, survey and registration fees realized by the Mercantile Marine Department, Karachi,
- (ii) cargo shipping and discharging fees from the shipping companies,
- (iii) fines realized from seamen for offences committed by them,
- (iv) fees realized from cadets under training in the Mercantile Marine Academy, Karachi, Seamen's Training Centre, Karachi and,
- (v) Lighthouse dues realized from the shipping companies operating on the coasts of Pakistan. These receipts are shown under transportation and communication heads.

4.6.2.6 **Receipts from Post Office** mail operation pertain to services charges against the domestic and international mail services. These not only include the delivery of ordinary letters and parcels but also value added services like Express Mail Service(EMS) and Cash on Delivery(COD).

**TABLE 34**  
**Economic Services Receipts-Others**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C035</b>	<b>Economic Services Receipts- Others</b>			
<b>C03505</b>	Lease Extension Bonus (Petroleum Division)	-	54,000.000	5,000.000
<b>C0350A</b>	Wellhead Value Receipts & License Rent (Petroleum Division)	-	1,500.000	1,250.000
<b>C0350D</b>	NEV Adoption Levy (M I&P)	-	-	10,000.000
<b>C03506</b>	Industrial Safety- Explosives Department (Petroleum Division)	1,125.000	950.000	950.000
<b>C03512</b>	Sale of other Government Publications (UDB), (Heritage Div)	0.600	0.600	0.750
<b>C03518</b>	Cost of tender documents(PAEC)	1.600	1.300	1.500
<b>C03545</b>	Excise Duty on Minerals under Partnership Act (ICT)	0.500	0.500	0.800
<b>C03560</b>	Survey Fees-Mercantile Marine Department Karachi (MMD)	40.000	37.000	42.000
<b>C03562</b>	Fees for the Regitration of Vessels (MMD)	1.000	0.800	1.000
<b>C03561</b>	Fees for the Engagement and Discharges - Seamen's (GSO,Karachi)	13.000	13.000	13.000
<b>C03565</b>	Registration and other Fees (MMD)	12.000	10.000	10.000
<b>C03567</b>	Others Fees (MMD)	15.000	20.000	20.000
<b>C03565</b>	Registration and other Fees (PMA)	7.000	7.000	8.000
<b>C03571</b>	Lighthouses & Lightships Deptt,Karachi (MMD)	2,200.000	1,200.000	2,500.000
<b>C03581</b>	Post Office Mail Operation	7,600.000	7,600.000	7,800.000
<b>C03582</b>	Others (Post Office Receipts)	402.000	402.000	420.000
<b>C03586</b>	Commision on Money Transfer	382.000	283.000	333.000
<b>C03587</b>	Net Receipts from Other Postal Administrations	790.000	790.000	900.000
<b>C03588</b>	Agency Receipts	2,827.000	2,926.000	3,547.000
<b>C035</b>	<b>Total Economic Services Receipts- Others</b>	<b>15,416.700</b>	<b>69,741.200</b>	<b>32,797.050</b>

**TABLE 35**  
**Foreign Grants**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C036</b>	<b>Foreign Grants</b>			
<b>C03601</b>	Foreign Grants - Development Grants from Foreign Governments	15,000.000	6,000.000	2,000.000
<b>C036</b>	<b>Total Foreign Grants</b>	<b>15,000.000</b>	<b>6,000.000</b>	<b>2,000.000</b>

#### **4.6.3 Extraordinary Receipts**

4.6.3.1 These receipts are realized by different Ministries, Divisions and Departments. The brief introduction of the main regular receipts under these heads are given as under with a relevant statistics in Tables 36

4.6.3.2 **Kartarpur Corridor** service charges are collected from Pilgrims in lieu of services.

4.6.3.3 **National Database and Registration Authority (NADRA)** is responsible for the development and establishment of an improved and modernized system of registration in the country through appropriate means including technologically advanced, effective and efficient means like computerization, automation, creation of data base and related facilities and services. It charges fee for providing services to the public. NADRA is required to remit any surplus receipt over the actual expenditure in a year after payment of tax.

4.6.3.4 **Pakistan Civil Aviation Authority (PCAA)** is responsible for the regulation and control of civil aviation activities in the country. The authority is also responsible for the development of infrastructure for promotion of safe, efficient, adequate, economical and properly coordinated civil air transport service. The authority charges licensing fee, service charges etc. in lieu of provision of different services to the public.

4.6.3.5 The major portion of receipts comes from **United Nations (UN)** in lieu of services rendered by Pakistani troops taking part in various peacekeeping operations worldwide. The other receipts are generated by various staff welfare initiatives and accreditation services.

4.6.3.6 The Budget Estimates & Revised Estimates for the FY 2024-25 and Budget Estimates for FY 2025-26 are given in Table below.



**TABLE 36**  
**Extraordinary Receipts**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>C037</b>	<b>Extraordinary Receipts(A)</b>	<b>5,853.650</b>	<b>4,721.781</b>	<b>6,400.488</b>
<b>C03706</b>	Sale of Other Government Assets (Federal Shariat Court)	0.400	0.400	0.200
<b>C03707</b>	Cost of ID/Penalties (PAEC)	0.050	0.003	0.005
<b>C03727</b>	Recovery of Monetized Value (AGP)	0.200	0.100	0.005
<b>C03743</b>	Fee collected by Staff Welfare Organizations (Estab Division)	28.000	60.000	65.000
<b>C03744</b>	Fee Collected by Pak. National Accreditation Council (M/o Science & Technology)	25.000	31.000	35.000
<b>C03747</b>	Service Charges from Indian Pilgrims using Kartarpur (M/o Religious Affairs & I.H)	1,000.000	630.278	700.278
<b>C03761</b>	Surplus Profit of NADRA	4,000.000	4,000.000	4,800.000
<b>C03762</b>	Surplus Profit of Pakistan Civil Aviation Authority	800.000	-	800.000
<b>C037</b>	<b>Other Receipts (B)</b>	<b>46,000.000</b>	<b>32,500.000</b>	<b>31,200.000</b>
<b>C03725</b>	Others- Receipts from UN (Military) (Defence Division)	45,500.000	32,500.000	31,200.000
<b>C03725</b>	Others- Receipts from UN (Civil) M/o Interior	500.000	-	-
<b>C037</b>	<b>Total Extraordinary Receipts(A+B)</b>	<b>51,853.650</b>	<b>37,221.781</b>	<b>37,600.488</b>

#### 4.6.4 Other Receipts

4.6.4.1 These receipts are realized by different Ministries, Divisions and Departments. The brief introduction of the main regular receipts under this head is given as under with a relevant statistics in Tables 37-38:

4.6.4.2 **Citizenship, Naturalization and Passport Fees**, are realized mainly by the Immigration & Passport Offices in Pakistan and Pakistani Missions abroad on account of issuance, renewal and endorsement of passports and visas.

**TABLE 37**  
**Citizenship, Naturalization, Passport and Copyright Fees**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>Passport and Visa Fees</b>				
<b>C03806</b>	Citizenship Copyrights (ICT)	4.500	-	-
<b>C03806</b>	Citizenship/Naturalization/Others	1,000.000	2,500.000	1,500.000
<b>C03897</b>	Citizenship, Naturalization & Passport Fee (MOI)	15,000.000	11,500.000	9,000.000
<b>C0380G</b>	Passport Fee Collection	50,000.000	52,000.000	56,000.000
<b>C0380H</b>	Visa Fee Collection	9,000.000	9,000.000	10,000.000
<b>C038</b>	<b>Total Passport and Visa Fees</b>	<b>75,004.500</b>	<b>75,000.000</b>	<b>76,500.000</b>

4.6.4.3 **Royalty, Pollution and Tracking Fees From Tourists** is charged from the tourists coming to Pakistan for climbing the mountain peaks.

4.6.4.4 **Receipts from Tourism Department** is include Licenses Fee of Hotels, Restaurants and Travel Agencies, Registration Fee of Hotels and Restaurants, Licenses Renewal fee of Hotels, Restaurants and Travel Agencies and the Fines/Late fee of Hotels, Restaurants and Travel Agencies within Capital Territory by Ministry of Interior.

4.6.4.5 **Receipts Collected by Ministry of Foreign Affairs** is realized on the auction of vehicles, sale of used machinery and equipment, gains on exchange against the remittances made by the Government for the expenditure of the Pakistan's missions in various countries, recovery of overpayment made to the Government servants posted abroad and the deduction of income tax, GP Fund, Benevolent Fund, House Building and Motor Car Advances of the employees posted in various Pakistan's missions abroad.

4.6.4.6 **Receipts from Special Communications Organization** are collected by the Special Communications Organization for providing telecommunication services in specific areas. The Special Communications Organization primarily operates in the Azad Kashmir and Gilgit-Baltistan.

**TABLE 38**  
**Details of Other Receipts**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Other Receipts</b>			
<b>C03801</b>	Unclaimed Deposits (CAF) MOI	4.100	3.550	4.760
<b>C03802</b>	Sale of Stores & Material (ICT)	48.249	51.049	52.369
<b>C03802</b>	Sale of Stores & Material (NHMP)	-	100.000	45.000
<b>C03802</b>	Sale of stores Materials (MOD)	-	3.370	-
<b>C03802</b>	Sale of stores Materials(Met Deptt) (MOD)	-	0.400	0.400
<b>C03802</b>	Sale of Stores & Material (PAEC)	28.000	115.000	119.000
<b>C03802</b>	Sale of Stores & Material (AGPR)	0.400	0.250	0.300
<b>C03802</b>	Sale of Stores & Material (CGA)	1.000	0.250	0.350
<b>C03802</b>	Sale of Stores and Material (MoFA)	15.000	15.000	20.000
<b>C03802</b>	Sale publicity material & rent of documentaries (MOIB)	0.160	0.200	0.250
<b>C03802</b>	Sale of Stores and Material (AGP)	3.610	0.045	0.112
<b>C03802</b>	Sale of Store and Material (ASF) (MOD)	7.304	4.257	7.300
<b>C03805</b>	Rent, Rates & Taxes (AHK & NCRD)	3.000	4.000	5.000
<b>C03805</b>	Rent, Rates & Taxes (Auqaf) - ICT	0.900	0.900	1.150
<b>C03805</b>	Rent, Rates & Taxes (AGPR)	0.075	0.050	0.060
<b>C03805</b>	Rent, Rates & Taxes (CGA)	0.700	0.842	0.560
<b>C03805</b>	Rent, Rates & Taxes (AGP)	0.490	0.446	0.453
<b>C03805</b>	Rent , Rates and Taxes (Met Department) (MOD)	0.850	0.850	0.850
<b>C03805</b>	Rent,Rates and Taxes (PIMS)	110.000	110.000	130.000
<b>C03806</b>	Citizenship Copyrights (ICT)	-	4.000	5.000
<b>C03807</b>	Realizations under the Monopolies & Restrictive (Competetion Commission of Pakistan)	250.000	150.000	200.000
<b>C03808</b>	Receipts under the Mines-Oilfields and Mineral Development Act(M/o Petroleum)	5,000.000	18,500.000	15,000.000
<b>C0380B</b>	Receipts under Abandoned Properties Act 1975	14,030.262	13,889.300	500.000
<b>C0380D</b>	Consular Receipts of Foreign Affairs	250.000	250.000	350.000

contd....

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
C0380I	License/Lease Rent Receipts (M/o Petroleum)	600.000	780.000	-
C0380L	License/Lease Rent Receipts (M/o Petroleum)	-	70.000	850.000
C03812	Other Receipts - Gains by Exchange on Remittance Abroad (MoFA)	150.000	150.000	150.000
C03818	Fee for Registration societies under the Reg Act	-	2.000	2.500
C03821	Receipts of Tourist Department (IPC Div)	46.000	48.000	50.000
C03824	Recovery of Overpayments (M/o Foreign Affairs)	40.000	40.000	45.000
C03824	Recoveries of Overpayment (ASF) (MOD)	0.796	0.863	-
C03824	Recoveries of Overpayment (Met.Deptt) (MOD)	2.000	3.000	-
C03824	Recoveries of Overpayment (CGA).	1.800	1.777	1.817
C03824	Recoveries of Overpayment (AGP).	0.390	5.683	5.962
C03825	Payment for services Rendered (ICT)	10.000	10.000	10.000
C03825	Collection of Payment for services Rendered (CGA)	0.200	0.150	0.160
C03825	Collection of Payment for services Rendered (AGPR)	0.150	0.150	0.160
C03825	Collection of Payment for Service Rendered, Helicopter Charges (Cabinet Division)	1.000	1.000	1.000
C03829	Fees, Fines & Forfeitures (PAEC)	0.550	1.000	1.000
C03829	Fees, Fines & Misc Receipts (CGA)	0.500	-	-
C03829	Other Receipts Fees, Fines and Forfeitures (M/o Religious Affairs & I.H)	12.000	4.830	12.000
C03829	Other Receipts Fees, Fines and Forfeitures (AGP)	-	0.017	-
C03835	Arms License Fee (D.C ICT)	110.000	110.000	125.000
C03841	Airport Entry/ Tender Fees, Fines (ASF) Aviation Div.	3.800	3.585	3.850
C03841	Tender Fees / Misc Receipts (CGA)	0.500	0.030	0.030
C03843	Sale Proceed of Darbar, Toshakhana (Cabinet Division)	10.000	10.000	10.000
C03849	Contractor Penalty (ASF) (MOD)	0.100	0.050	0.050

contd....

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
C03850	Recovery of National Accountability Bureau(NAB)	20.000	2,650.000	50.000
C03853	Sale of Publications (PPARC)	0.150	0.600	0.500
C03855	EIA Review Fee(Pak. Environmental Protection Agency)	2.100	1.000	2.100
C03870	Others (PAEC)	45.000	45.000	47.000
C03870	Others-Sales of Jinnah Papers ,Quaid-e-Azam Papers Wing (Heritage Division)	0.100	0.100	0.100
C03870	Others-National Language Promotion Deptt (Heritage Division)	1.850	1.850	1.900
C03870	Others-Sale of Books (Jinnah Papers-QAA), (Heritage Division)	0.300	0.200	0.300
C03870	Other Receipts of M/o Foreign Affairs	550.000	550.000	580.000
C03870	Others (CGA)	0.100	11.800	4.105
C03870	Miscellaneous Receipts of attached Departments	73,055.000	41,000.000	84,000.000
C03870	Others-GSP2 (M/o Petroleum Division)	5.000	4.000	4.500
C03870	Others (AGPR)	0.080	0.075	0.080
C03870	Others (AGP)	1.140	0.511	0.540
C03870	Others-Hostel Room Rent (M/o FE&PT)	0.730	0.800	1.000
C03870	Income from Swing Pool, Ground Hall and Membership Fee, (Hostel & Others) IPC Div.	81.000	80.000	95.000
C03870	Others (NAB)	-	1.911	-
C03893	Receipts of Special Communications Organization	6,000.000	6,000.000	6,500.000
C03895	Film Censorship Fee (MoI&B)	10.000	8.000	10.000
C038	<b>Total Other Receipts</b>	<b>100,516.436</b>	<b>84,801.741</b>	<b>109,008.568</b>

#### **4.6.5 Receipts from Oil and Gas Sector**

- 4.6.5.1 The receipts from Oil and Gas sector are realized on account of Levies, Development Surcharges and Royalty on Oil and Gas. Brief introduction of these receipts are given as under and related statistics are given Table 39:

##### **4.6.5.2 Petroleum Levy**

- 4.6.5.2.1 Petroleum Products (Petroleum Levy) Ordinance, 1961 amended from time to time, provides imposition of Petroleum Levy. Ex-refinery/import price of oil is added with Inland Freight Equalization Margin (IFEM), Oil Marketing Companies (OMCs) distribution margin and dealer's commission as fixed by Government of Pakistan in Rs/per liter. On this accumulated price of oil, Petroleum Levy is fixed by Government of Pakistan in Rs. per liter from time to time.

##### **4.6.5.3 Natural Gas Development Surcharge**

- 4.6.5.3.1 As per Natural Gas Development Surcharge Ordinance, 1967, every company as mentioned in the Schedule shall collect and pay to the Federal Government a development surcharge equal to the differential margin i.e the amount by which the fixed sale price exceeds the prescribed price, in respect of natural gas sold by it.

##### **4.6.5.4 Royalty on Oil and Gas**

- 4.6.5.4.1 According to Article 161(1)(a) of the Constitution of Islamic Republic of Pakistan, the royalty collected by the Federal Government shall not form part of the Federal Consolidated Fund and shall be paid to the provinces in which the well-head of natural gas is situated. As per clause 5 of 7th National Finance Commission Award notified vide President's Order No.5 of 2010, each of the provinces shall be paid in each financial year as a share in the net proceeds of the total royalties on crude oil an amount which bears to the total net proceeds in the same proportion as the production of crude oil in the province in that year bears to the total production of crude oil.

- 4.6.5.4.2 Petroleum Exploration & Production Policy 2012 approved by Ministry of Petroleum & Natural Resources Government of Pakistan imposes Royalty on exploration and production of oil and gas. Clause 4.1 of Section II of the said policy provides that royalty will be payable at the rate of 12.5% of the value of petroleum at the field gate. The royalty will be paid by the Federal Government to Provinces to the extent of their share of liquid and gaseous hydrocarbons (such as LPG, NGL, Solvent oil, gasoline and others) as well as all substances including sulphur, produced in association with such hydrocarbon. The lease rent paid during the year shall not be deductible from the royalty payment. A 10% of the royalty will be utilized in the district where oil and gas is produced for infrastructure development.

##### **4.6.5.5 Discount on Local Crude Oil**

- 4.6.5.5.1 Crude Oil and Natural Gas is explored/extracted by the Exploration and Production (E&P) Companies working under "Petroleum Concession Agreement (PCA)". E&P companies sell the crude oil to refineries at the rate prevailing in the international market based on the formula as per PCA. Under various agreements, E&P companies agree to sell the crude oil to refineries at different discounted rate on attainment of certain milestones as per PCA. The amount of discount is retained by the refineries while making payment of crude oil to E&P companies and deposited in Government head of account.

#### 4.6.5.6 Windfall Levy on Crude Oil & Natural Gas

4.6.5.6.1 As per Petroleum Exploration & Production Policy 2012, Windfall Levy (WLO) will be applicable on crude oil and condensate using the formula i.e  $WLO = 0.4 \times (M-R) \times (P-B)$  Where: WLO = Windfall Levy on crude oil and condensate; M = Net production (petroleum produced & saved); R = Royalty; P = Market Price of crude oil and condensate; and B = Base Price. All the benefit of windfall levy may be equally divided between the Federal Government and Provincial Government concerned.

#### 4.6.5.7 Gas Infrastructure Development Cess (GIDC)

4.6.5.7.1 Gas Infrastructure Development Cess Act 2015 provides legal framework to levy and collect the Cess from gas consumers other than the domestic sector consumers at the rates as provided in the Second Schedule to this Act. The gas company shall be responsible for billing of cess to gas consumers, its collection and its onward payment to Federal Government in the manner as prescribed by the Federal Government. As per Section 4 of the Act, the cess shall be utilized by the Federal Government for or in connection with infrastructure development of Iran Pakistan Pipeline Project, Turkmenistan-Afghanistan-Pakistan-India (TAPI) Pipeline Project, and LNG or other ancillary projects.

4.6.5.7.2 The major billing companies are: (1) Sui Northern Gas Pipelines Limited, (2) Sui Southern Gas Company Limited, (3) Mari Petroleum Company Limited (formerly Mari Gas Company Limited), (4) Pakistan Petroleum Limited, (5) Tullow Pakistan Development Limited, (6) Oil and Gas Development Company Limited. Rates of Cess (Rs./MMBTU) are Rs. 300 for Fertilizer Feed, Rs. 200 for Captive Power, Rs. 100 for Industry, Rs. 100 for KESC/GENCO, Rs. 100 for IPPs, Rs.263 for CNG Region-I and Rs. 200 for CNG Region-1

**TABLE 39**  
**Receipts from Oil and Gas Sector**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Receipts from Oil and Gas Sector</b>			
C03901	Petroleum Development Levy	1,281,000.000	1,161,000.000	1,468,395.000
C03902	Natural Gas Development Surcharge	25,618.000	48,000.000	49,437.000
C03905	Royalty on Oil	58,654.000	64,000.000	69,000.000
C03906	Royalty on Gas	103,751.000	135,000.000	138,000.000
C03910	Discount Retained on Local Crude Price	25,000.000	25,000.000	30,000.000
C03915	Windfall Levy against Crude Oil	28,000.000	27,000.000	20,000.000
C03916	Gas Infrastructure Development Cess	2,500.000	1,000.000	2,400.000
C03917	Petroleum Levy on LPG	3,537.000	3,156.000	5,000.000
C03919	Windfall Levy on Gas	400.000	450.000	450.000
C03920	Off the Grid (Captive Power Plants) Levy	-		105,000.000
<b>C039</b>	<b>Total Receipts from Oil and Gas Sector</b>	<b>1,528,460.000</b>	<b>1,464,606.000</b>	<b>1,887,682.000</b>

## Chapter 5: ROVINICIAL SHARE IN REVENUE RECEIPTS

**5.1** The provincial share of revenues from the divisible pool taxes, straight transfers etc. is governed in accordance with the provisions of 7th National Finance Commission Award notified vide President's Order No.5 of 2010 issued on 10th May, 2010, which is reproduced as under:

### PRESIDENT'S ORDER NO.5 OF 2010

#### AN ORDER

*to provide for distribution of revenues and certain grants*

WHEREAS in pursuance of clause (1) of Article 160 of the Constitution of the Islamic Republic of Pakistan (hereinafter referred to as the Constitution), the President, by the Finance Division's Notification No.S.R.O. 739(I)/2005 dated 21st July, 2005, as modified by the said Division's Notification No.S.R.O.693(I)/2009, dated 24th July, 2009, appointed a National Finance Commission to make recommendations, among other matters, as to the distribution between the Federation and the Provinces of the net proceeds of certain taxes;

AND WHEREAS the said Commission has also submitted its recommendations with regard to the said distribution;

NOW, THEREFORE, in pursuance of clauses (4) and (7) of Article 160 of the Constitution, the President is pleased to make the following Order:-

**1. Short title and commencement:** (1) This Order may be called the Distribution of Revenues and Grant-in-Aid Order, 2010.(2) It shall come into force on the first day of July, 2010.

**2. Definitions:** In this Order, unless there is anything repugnant in the subject or context.---

- (a) "Net Proceeds" means, in relation to any tax, duty or levy, the proceeds thereof reduced by the cost of collection as ascertained and certified by the Auditor General of Pakistan, and
- (b) "taxes on income" includes corporation tax but does not include taxes on income consisting of remuneration paid out of the Federal Consolidated Fund.

### **3. Distribution of Revenues.**

- (1) The divisible pool taxes in each year shall consist of the following taxes levied and collected by the Federal Government in that year, namely:-
  - (a) taxes on income;
  - (b) wealth tax;
  - (c) capital value tax;
  - (d) taxes on sales & purchases of goods imported, exported, produced, manufactured or consumed;
  - (e) export duties on cotton;
  - (f) customs duties;
  - (g) federal excise duties excluding the excise duty on gas charged at well-head; and
  - (h) any other tax which may be levied by the Federal Government.



- (2) One percent of the net proceeds of divisible taxes shall be assigned to Government of the Khyber Pakhtunkhwa to meet the expenses on War on Terror.

(3) After deducting the amount as prescribed in clause (2), of the balance amount of the net proceeds of divisible pool taxes, fifty six percent shall be assigned to the provinces during the financial year 2010-11 and fifty seven and a half percent from the financial year 2011-12 onwards. The share of the Federal Government in the net proceeds of the divisible pool shall be forty-four percent during the financial year 2010-11 and forty-two and half percent from the financial year 2011-12 onwards.

**4. Allocation of shares to the Provincial Governments.** (1) The Province -wise ratios given in

(a) Population	82.00%
(b) Poverty or backwardness	10.30%
(c) Revenue collection or generation	5.00%
(d) Inverse population density	2.70%

- (2) The sum assign to the Provincial Governments under Article 3 shall be distributed amongst the Provinces on the basis of the percentage specified against each:-

(a) Balochistan	9.09%
(b) Khyber Pakhtunkhwa	14.62%
(c) Punjab	51.74%
(d) Sindh	24.55%
<b>Total:</b>	<b>100.00%</b>

(3) The Federal Government shall guarantee that Balochistan Province shall receive the projected sum of eighty-three billion rupees from the provincial share in the net proceeds of divisible pool taxes in the first year of the Award. Any shortfall in this amount shall be made up by the Federal Government from its own resources. This arrangement for Balochistan shall remain protected throughout the remaining four years of the Award based on annual budgetary projections.

**5. Payment of net proceeds of royalty on crude oil :** Each of the Provinces shall be paid in each financial year as a share in the net proceeds of the total royalties on crude oil an amount which bears to the total net proceeds the same proportion as the production of crude oil in the Province in that year bears to the total production of crude oil.

**6. Payment of net proceeds of development surcharge on natural gas to the provinces :**

(1) Each of the Provinces shall be paid in each financial year as a share in net proceeds to be worked out based on average rate per MMBTU of the respective province. The average rate per MMBTU shall be derived by notionally clubbing both the royalty on Natural Gas and Development Surcharge on Gas. Royalty on natural gas shall be distributed in accordance with clause (1) of Article 161 of the Constitution whereas the development surcharge on natural gas would be distributed by making adjustments based on this average rate.

(2) The development surcharge on natural gas for Balochistan with effect from 1st July, 2002 shall be reworked out hypothetically on the basis of formula given in clause (1) and the amount, subject to maximum of ten billion rupees, shall be paid in five equal installments by the Federal Government as grants to be charged on the Federal Consolidated Fund.

**7. Grants-in-Aid to the Provinces:** There shall be charged upon the Federal Consolidated Fund each year, as grants-in-aid of the revenues of the province of Sindh an amount equivalent to 0.66% of the provincial share in the net proceeds of divisible pool as a compensation for the losses on account of abolition of octroi and zila tax.

**8. Sales Tax on services:** NFC recognizes that sales tax on services is a Provincial subject under the Constitution of the Islamic Republic of Pakistan, and may be collected by respective Provinces, if they so desired.

**9. Miscellaneous:** (1) NFC also recommended increase in the rate of excise duty on natural gas to Rs. 10.0 per MMBTU. Federal Government may initiate necessary legislation accordingly.

(2) The NFC recommended that the Federal Government and Provincial Governments should streamline their tax collection systems to reduce leakages and increase their revenues through efforts to improve taxation in order to achieve a 15% tax to GDP ratio by the terminal year i.e. 2014-15. Provinces would initiate steps to effectively tax the agriculture and real estate sector. Federal Government and Provincial Governments may take necessary administrative and legislative steps accordingly.

(3) Federal Government and Provincial Governments would develop and enforce mechanism for maintaining fiscal discipline at the Federal and Provincial levels through legislative and administrative measures.

(4) The Federal Government may assist the Provinces through specific grants in times of unforeseen calamities.

(5) The meetings of the NFC may be convened regularly on a quarterly basis to monitor implementation of the award in letter and spirit.

**10. Repeal.-** The Distribution of Revenues and Grant-in-Aid Order, 1997 (P.O.No.1 of 1997), and the Distribution of Revenues and Grants-in-Aid, Order, 2010. (P.O. 4 of 2010) are hereby repealed.

*ASIF ALI ZARDARI*  
**President**

**5.2** Distribution of Revenues and Grants-in-Aid Order, 2010 (President's Order No. 5 of 2010) was slightly amended through President's Order No.6 of 2015, which is reproduced as under;

**PRESIDENT'S ORDER NO.6 OF 2015**

AN  
ORDER

To amend Distribution of Revenues and Grants-in-Aid Order, 2010 (President's Order No.5 of 2010)

Whereas it is expedient to amend the Distribution of Revenues and Grants-in-Aid Order, 2010 (P.O. No. 5 of 2010) for the purpose hereinafter appearing.

Now therefore in pursuance of clause (6) read with clause (7) of Article 16 of the Constitution of the Islamic Republic of Pakistan, the President is pleased to make the following Order:-

**1. Short title and commencement:** (1) This Order may be called the Distribution of Revenues and Grants-in-Aid (Amendment) Order 2015.

(2) It shall come into force on the first day of July 2015.

(3) It will remain in force till further orders.

**2. Substitution of Article-4(3) P.O No.5 of 2010:** In the Distribution of Revenues and Grants-in-Aid Order, 2010 (P.O. No. 5 of 2010) for Article 4(3) the following shall be substituted;

**3.** The Federal Government shall guarantee that Balochistan Province shall receive the

MAMNOON HUSSAIN  
*President*

**5.3** The following table shows the estimated transfers to the provincial governments on account of their share in Federal Taxes and by straight transfers during FY2024-25 and FY2025-26:

**TABLE 40**  
**Provincial Share in Revenue Receipts**  
**2024-25 (Budget)**

(Rs. In Million)

Object Code	Description	Balochistan	Khyber Pakhtunkhwa	Punjab	Sindh	Total
<b>(A) Divisible Taxes</b>		<b>647,006.766</b>	<b>1,165,658.312</b>	<b>3,682,742.587</b>	<b>1,747,416.515</b>	<b>7,242,824.180</b>
B01108	Taxes on Income	272,992.995	491,828.79	1,553,867.721	737,291.313	3,055,980.818
B01809	Capital Value Tax	802.323	1,445.479	4,566.800	2,166.890	8,981.492
B02303 B02382 B02383	Sales Tax excl. GST on services	248,905.832	448,432.949	1,416,764.330	672,237.423	2,786,340.534
B02408 B02503	Federal Excise (Net of Gas)	47,961.427	86,408.115	272,994.962	129,532.786	536,897.290
B02170	Customs Duties	76,344.189	137,542.980	434,548.774	206,188.103	854,624.046
<b>(B) Straight Transfers</b>		<b>20,550.600</b>	<b>55,877.151</b>	<b>12,333.098</b>	<b>106,414.971</b>	<b>195,175.820</b>
C03902	Gas Development Surcharge	-	6,147.051	963.138	17,389.811	24,500.000
C03906	Royalty on Natural Gas	18,376.960	19,980.240	2,095.240	61,223.540	101,675.980
C03905	Royalty on Crude Oil	201.880	27,613.460	8,914.080	20,751.500	57,480.920
B03044	Excise Duty on Natural Gas	1,971.760	2,136.400	360.640	7,050.120	11,518.920
<b>Total (A+B)</b>		<b>667,557.366</b>	<b>1,221,535.463</b>	<b>3,695,075.685</b>	<b>1,853,831.486</b>	<b>7,438,000.000</b>

**TABLE 41**  
**Provincial Share in Revenue Receipts**  
**2024-25 (Revised)**

(Rs. In Million)

Object Code	Description	Balochistan	Khyber Pakhtunkhwa	Punjab	Sindh	Total
<b>(A)</b>	<b>Divisible Taxes</b>	<b>647,006.766</b>	<b>1,082,688.793</b>	<b>3,420,611.414</b>	<b>1,623,038.465</b>	<b>6,773,345.438</b>
B01108	Taxes on Income	272,992.995	525,263.67	1,659,500.776	787,412.911	3,245,170.348
B01809	Capital Value Tax	802.323	1,339.343	4,231.476	2,007.784	8,380.926
B02303	Sales Tax excl. GST on services	248,905.832	366,514.105	1,157,952.627	549,434.422	2,322,806.986
B02382						
B02383						
B02408	Federal Excise (Net of Gas)	47,961.427	70,580.019	222,988.195	105,805.183	447,334.824
B02503						
B02170	Customs Duties	76,344.189	118,991.660	375,938.340	178,378.165	749,652.354
<b>(B)</b>	<b>Straight Transfers</b>	<b>26,016.060</b>	<b>52,973.383</b>	<b>15,180.714</b>	<b>129,435.460</b>	<b>223,605.617</b>
C03902	Gas Development Surcharge	2,352.000	-	2,548.000	36,260.000	41,160.000
C03906	Royalty on Natural Gas	21,489.440	25,866.583	2,976.774	66,203.900	116,536.697
C03905	Royalty on Crude Oil	637.000	25,544.680	9,383.500	21,274.820	56,840.000
B03044	Excise Duty on Natural Gas	1,537.620	1,562.120	272.440	5,696.740	9,068.920
<b>Total (A+B)</b>		<b>673,022.826</b>	<b>1,135,662.176</b>	<b>3,435,792.128</b>	<b>1,752,473.925</b>	<b>6,996,951.055</b>

**TABLE 42**  
**Provincial Share in Revenue Receipts**  
**2025-26 (Budget)**

(Rs. In Million)

Object Code	Description	Balochistan	Khyber Pakhtunkhwa	Punjab	Sindh	Total
<b>(A)</b>	<b>Divisible Taxes</b>	<b>713,621.874</b>	<b>1,285,673.211</b>	<b>4,061,913.724</b>	<b>1,927,328.603</b>	<b>7,988,537.412</b>
B01108	Taxes on Income	345,397.646	622,274.23	1,965,992.759	932,839.626	3,866,504.258
B01809	Capital Value Tax	880.701	1,586.686	5,012.923	2,378.571	9,858.881
B02303	Sales Tax excl. GST on services	242,699.328	437,251.205	1,381,437.100	655,475.083	2,716,862.716
B02382						
B02383						
B02408	Federal Excise (Net of Gas)	44,945.978	80,975.433	255,831.124	121,388.753	503,141.288
B02503						
B02170	Customs Duties	79,698.221	143,585.660	453,639.818	215,246.570	892,170.269
<b>(B)</b>	<b>Straight Transfers</b>	<b>29,543.974</b>	<b>57,114.649</b>	<b>14,094.018</b>	<b>116,432.998</b>	<b>217,185.639</b>
C03902	Gas Development Surcharge	5,653.534	7,358.089	1,810.698	22,417.678	37,239.999
C03906	Royalty on Natural Gas	21,489.440	22,419.460	2,587.200	66,203.900	112,700.000
C03905	Royalty on Crude Oil	637.000	25,544.680	9,383.500	21,274.820	56,840.000
B03044	Excise Duty on Natural Gas	1,764.000	1,792.420	312.620	6,536.600	10,405.640
<b>Total (A+B)</b>		<b>743,165.848</b>	<b>1,342,787.860</b>	<b>4,076,007.742</b>	<b>2,043,761.601</b>	<b>8,205,723.051</b>

## Chapter 6: CAPITAL RECEIPTS

**6.1** Capital receipts comprise of Recoveries of Loans and Advances from Provinces and other entities and Public Debt which includes Permanent Debt and Floating Debt. External finances and unfunded debt (primarily made up of the various instruments available under the National Savings Schemes) also fall under the category of Capital Receipts, however, they are covered under separate chapters of this publication.

**6.2** The following table indicates the position of capital receipts for 2024-25 (Budget and Revised) and 2025-26(Budget).

**TABLE 43**  
**Capital Receipts**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>Capital Receipts</b>				
	<b>(I) Recoveries of Loans and Advances</b>	<b>491,999.000</b>	<b>572,597.000</b>	<b>603,000.000</b>
E021	Provinces	479,999.000	479,999.000	584,000.000
E022-27	PSEs and Others	12,000.000	92,598.000	19,000.000
	<b>(II) Public Debt (Net)</b>	<b>2,542,380.457</b>	<b>326,044.562</b>	<b>2,663,923.647</b>
	<b>(A) Domestic Debt (Net)</b>	<b>2,542,443.457</b>	<b>326,074.862</b>	<b>2,663,956.647</b>
E031	Permanent Debt (Net)	2,540,267.526	1,447,354.777	1,254,395.061
E032	Floating Debt (Net)	2,175.931	(1,121,279.915)	1,409,561.586
<b>E033</b>	<b>(B) Foreign Currency Debt</b>	<b>(63.000)</b>	<b>(30.300)</b>	<b>(33.000)</b>
<b>Total Capital Receipts (I+II)</b>		<b>3,034,379.457</b>	<b>898,641.562</b>	<b>3,266,923.647</b>

### 6.3 Recovery of Loans and Advances

**6.3.1** The recovery of principal amount of loans and advances from provinces, public sector enterprises, financial and non-financial institutions is reflected in this section.

**6.3.2** The estimates of recoveries of loans and advances are given below:

**TABLE 44**  
**Recovery of Loans and Advances**  
**(Provinces)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>E021</b>	<b>Province-Wise Break-up</b>			
	<b>Punjab</b>	<b>113,340.304</b>	<b>110,462.929</b>	<b>116,376.253</b>
E02102	Cash Loans	374.066	374.066	291.310
E02106	Foreign Loans	112,966.238	110,088.863	116,084.943
	<b>Sindh</b>	<b>40,856.947</b>	<b>41,287.070</b>	<b>43,975.891</b>
E02101	Cash Loans	1,485.553	1,485.553	1,505.677
E02105	Foreign Loans	39,371.394	39,801.517	42,470.214
	<b>Khyber Pakhtunkhwa</b>	<b>30,587.819</b>	<b>30,705.898</b>	<b>33,607.125</b>
E02104	Cash Loans	-	-	-
E0218	Foreign Loans	30,587.819	30,705.898	33,607.125
	<b>Balochistan</b>	<b>8,652.074</b>	<b>8,745.976</b>	<b>9,522.864</b>
E02103	Cash Loans	81.727	81.727	56.643
E02107	Foreign Loans	8,570.347	8,664.249	9,466.221
<b>E021</b>	<b>Total (Recovery of Loans)</b>	<b>193,437.144</b>	<b>191,201.873</b>	<b>203,482.133</b>
<b><u>Loan-wise Break-up</u></b>				
(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Cash Loans</b>	<b>1,941.346</b>	<b>1,941.346</b>	<b>1,853.630</b>
E02102	Punjab	374.066	374.066	291.310
E02101	Sindh	1,485.553	1,485.553	1,505.677
E02104	Khyber Pakhtoonkhwa	-	-	-
E02103	Balochistan	81.727	81.727	56.643
	<b>Foreign Loans</b>	<b>191,495.798</b>	<b>189,260.527</b>	<b>201,628.503</b>
E02106	Punjab	112,966.238	110,088.863	116,084.943
E02105	Sindh	39,371.394	39,801.517	42,470.214
E02108	Khyber Pakhtoonkhwa	30,587.819	30,705.898	33,607.125
E02107	Balochistan	8,570.347	8,664.249	9,466.221
<b>E021</b>	<b>Total (Recovery of Loans &amp; Advances)</b>	<b>193,437.144</b>	<b>191,201.873</b>	<b>203,482.133</b>

**TABLE 45**  
**Recovery of Loans and Advances**  
**(Local Bodies)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Local Bodies</b>			
<b>E022</b>	<b>Cash Loans (A)</b>	<b>33,898.666</b>	<b>20,763.476</b>	<b>22,694.551</b>
	PTV	58.753	58.753	58.753
	Lahore Garment City	23.105	-	-
	NHA	31,520.661	17,928.519	19,408.576
	PIA	261.774	261.774	667.317
	PBC	82.812	90.072	92.200
	Capital Development Authority	149.412	159.871	171.062
	Saindak Metal Ltd	677.821	677.821	770.072
	State Engineering Corporation	4.714	267.983	-
	Printing Corporation of Pakistan	18.101	19.300	20.577
	Pakistan Steel Mills	1,087.932	1,284.857	1,490.458
	Heavy Mechanical Complex	13.581	14.526	15.536
<b>E022</b>	<b>Foreign Loans (B)</b>	<b>109,320.371</b>	<b>107,597.366</b>	<b>108,415.107</b>
	Karachi Port Trust	1,523.794	1,387.246	1,436.791
	NHA	50,107.109	51,485.492	50,299.491
	GIK Institute	6.433	6.377	6.596
	SSGC	1.501	1.501	1.501
	SKMT	17.976	17.820	18.432
	NEPRA	1.501	1.501	1.501
	OGRA	1.245	1.245	1.245
	PAEC	57,660.812	54,696.184	56,649.550
<b>E022</b>	<b>Total Local Bodies (A+B)</b>	<b>143,219.037</b>	<b>128,360.842</b>	<b>131,109.658</b>

**TABLE 46**  
**Recovery of Loans and Advances**  
**(Financial Institutions)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>E023</b>	<b>Financial Institutions</b>			
	<b>Foreign Loans</b>	<b>627.635</b>	<b>627.635</b>	<b>627.635</b>
	Pakistan Mortgage Refinance Co Ltd (PMRC)	627.635	627.635	627.635
<b>E023</b>	<b>Total - Financial Institutions</b>	<b>627.635</b>	<b>627.635</b>	<b>627.635</b>



**TABLE 47**  
**Recovery of Loans and Advances**  
**(Non-Financial Institutions)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	(I) <b>Power Sector</b>	<b>43,355.115</b>	<b>48,074.597</b>	<b>50,136.346</b>
<b>E024</b>	<b>Cash Loans (A)</b>	<b>4,061.673</b>	<b>4,061.673</b>	<b>4,502.252</b>
	WAPDA (power wing)	2,664.921	2,664.921	2,934.073
	WAPDA (water wing)	93.117	93.117	120.502
	TESCO	20.867	20.867	6.559
	QESCO	94.732	94.732	118.109
	MEPCO	25.795	25.795	29.135
	GENCO-I	-	-	-
	GENCO-II	275.178	275.178	311.463
	GENCO-III	124.297	124.297	136.901
	GENCO-IV	-	-	-
	CPPA	40.100	40.100	40.100
	NJHP	677.706	677.706	757.070
	NTDC	44.960	44.960	48.340
<b>E024</b>	<b>Foreign Loans (B)</b>	<b>39,293.442</b>	<b>44,012.924</b>	<b>45,634.094</b>
	WAPDA (power wing)	10,164.494	12,751.318	11,885.431
	Jamshoro Power Company Ltd (JPCL)	7,213.259	6,927.870	7,176.993
	LESCO	252.187	252.187	253.559
	HESCO	302.807	302.807	302.807
	PESCO	309.251	306.820	331.942
	QESCO	514.762	514.762	514.762
	GEPCO	466.895	466.895	466.895
	IESCO	335.922	335.385	752.778
	FESCO	256.717	256.717	256.717
	MEPCO	426.286	426.286	426.286
	NTDC	5,989.787	8,410.802	10,204.849
	NJHP	13,035.379	13,035.379	13,035.379
	PEPCO	25.696	25.696	25.696
	(II) <b>Autonomous Bodies/Corporations</b>	<b>4,844.020</b>	<b>4,838.248</b>	<b>4,828.761</b>
<b>E024</b>	<b>Foreign Loans</b>	<b>4,844.020</b>	<b>4,838.248</b>	<b>4,828.761</b>
	Pakistan Railways	841.994	836.222	840.070
	Karachi Fish Harbour Authority (KFHA)	13.335	13.335	-
	PPAF	1,190.621	1,190.621	1,190.621
	TEVTA	31.856	31.856	31.856
	SUPARCO	2,510.210	2,510.210	2,510.210
	SCO	256.004	256.004	256.004
<b>E024</b>	<b>Total Non-Financial Institutions (A+B)</b>	<b>48,199.135</b>	<b>52,912.845</b>	<b>54,965.107</b>

**TABLE 48**  
**Recovery of Loans and Advances**  
**(From Government Servants)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>E025</b>	<b>Government Servants</b>			
	Cantt/Garrison Educational Institutions	96.478	-	-
	Office of the AGPR, Islamabad	6,458.610	-	-
	AGPR sub-office, Lahore	1,983.031	2,230.810	2,543.124
	AGPR sub-office, Karachi	1,542.965	1,286.951	1,415.646
	AGPR sub-office, Peshawar	6,794.856	696.748	766.423
	AGPR sub-office, Quetta	326.105	307.215	322.573
	AGPR sub-office, Gilgit	329.894	493.232	591.878
	Defence	1,080.250	-	-
	Military Accountant General, Rawalpindi	56.128	106.731	106.731
	Pakistan Post Office Deptt	347.936	313.142	344.457
	Housing & Works Division	125.405	-	-
	Pakistan Mint	24.050	19.991	17.250
	CAO (Ministry of Foreign Affairs)	233.794	141.313	155.442
	Central Dte of National Savings	155.987	183.392	189.292
	Geological Survey of Pakistan	-	-	-
	Special Communication Organization	13.867	13.683	15.052
	National Tariff Commission	18.265	21.704	25.611
	NDMA	-	-	-
<b>E025</b>	<b>Total Government Servants</b>	<b>19,587.621</b>	<b>5,814.912</b>	<b>6,493.479</b>

**TABLE 49**  
**Recovery of Loans and Advances (Others)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>E027</b>	<b>Others</b>			
	<b>Recovery of Cash Loans (Others)</b>	<b>21,900.569</b>	<b>21,827.782</b>	<b>10,696.345</b>
	Ways & Means Advances to Provinces, AJK/Special Areas	21,000.000	20,960.000	10,000.000
	Cash Loans- Govt of AJK	900.569	867.782	696.345
	Cash Loans - PNRA	-	-	-
	<b>Recovery of Foreign Loans (Others)</b>	<b>4,790.684</b>	<b>4,998.462</b>	<b>5,763.541</b>
	Foreign Loans-Govt of AJK	4,782.960	4,985.052	5,162.539
	Foreign Loans-Govt of Gilgit-Baltistan	7.724	13.410	601.002
<b>E027</b>	<b>Total - Others</b>	<b>26,691.253</b>	<b>26,826.244</b>	<b>16,459.886</b>

**TABLE 50**  
**Summary of Recovery of Loans and Advances**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
E021	Total Recovery Cash Loans (PSEs)	79,448.529	52,467.843	44,386.627
	Total Recovery Foreign Loans (PSEs )	158,876.152	162,074.635	165,269.138
	Total Recovery of Loan & Advances (Provinces)	193,437.144	191,201.873	203,482.133
	Recovery from Arrears Stock	286,561.856	288,797.127	380,517.867
	Net Recovery of Loan & Advances (Provinces)	479,999.000	479,999.000	584,000.000
E022	Total Local Bodies	143,219.037	128,360.842	131,109.658
E023	Total Financial Institutions	627.635	627.635	627.635
E024	Total Non-Financial Institutions	48,199.135	52,912.845	54,965.107
E025	Total Government Servants	19,587.621	5,814.912	6,493.479
E027	Total - Others	26,691.253	26,826.244	16,459.886
	Total Recovery of Loan & Advances (PSEs & Others )	238,324.681	214,542.478	209,655.765
	Estimated Shortfall	226,324.681	121,944.478	190,655.765
	Net Recovery of Loan & Advances (PSEs & Others)	12,000.000	92,598.000	19,000.000
Grand Total - Recovery of Loans		491,999.000	572,597.000	603,000.000

#### 6.4 Public Debt

6.4.1 Public Debt of the Federal Government is classified into two categories:

- (i) **Domestic Debt**, which includes Permanent Debt, Floating Debt and Unfunded Debt: and
- (ii) **Foreign Currency Debt**, which includes long, medium and short term debt.

**TABLE 51**  
**Public Debt (Net)**

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>Public Debt (Net)</b>				
<b>Domestic Debt (Net)</b>				
E031	Permanent Debt (Net)	2,540,267.526	1,447,354.777	1,254,395.061
E032	Floating Debt (Net)	2,175.931	(1,121,279.915)	1,409,561.586
E033	Foreign Currency Debt	(63.000)	(30.300)	(33.000)
Total Public Debt (Net)		2,542,380.457	326,044.562	2,663,923.647

**6.4.2 Domestic Debt (Permanent)**

**6.4.2.1** The main features of securities through which domestic debt (permanent) is raised are given below:

**6.4.2.2 Pakistan Investment Bonds**

This security having maturity period of 2, 3, 5, 7, 10, 15, 20 and 30 years is in operation since 2000. Against the budgeted receipt of Rs. 204,686 million for the year 2024-25, the revised estimates for the year 2024-25 have been worked out at Rs. 314,830 million whereas the budget estimates for the year 2025-26 are estimated at Rs. 147,395 million.

**6.4.2.3 Government Ijara Sukuk Bonds**

The Government of Pakistan Ijara Sukuk Bonds are issued through Pakistan Domestic Sukuk Company Limited. The Sukuk are not redeemable before maturity. The profit on the Sukuk is payable bi-annually on rental rate to be announced by State Bank of Pakistan. Against the budget estimates of Rs. 2,313,469 million for the year 2024-25, the revised estimates have been projected at Rs. 1,127,245 million. The budget estimates for the year 2025-26 are estimated at Rs. 1,100,000 million.

**6.4.2.4** The net receipts from domestic debt (permanent) during the year 2024-2025 (Budget & Revised) and 2025-2026 (Budget) are estimated as under:-

**TABLE 52**  
**Domestic Debt (Permanent)-Net**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>E031</b>	<b>Domestic Debt (Permanent)</b>			
	Pakistan Investment Bonds (Non-Bank)	204,686.476	314,829.547	147,395.061
	Government Ijara Sukuk Bonds	2,313,469.100	1,127,244.696	1,100,000.000
	Premium Prize Bond (Registered)	25,000.000	6,000.000	10,000.000
	Pakistan Banao Certificate (3 Years)	-	-	-
	Pakistan Banao Certificate (5 Years)	(2,888.050)	(2,875.906)	(3,000.000)
	FADRA	-	-	-
	ICBC (Foreign Currency Denominated Domestic Loan)	-	2,156.440	-
<b>E031</b>	<b>Total Domestic Debt (Permanent)</b>	<b>2,540,267.526</b>	<b>1,447,354.777</b>	<b>1,254,395.061</b>

### 6.4.3 Foreign Currency Debt

6.4.3.1 It includes the following securities:

#### 6.4.3.2 Foreign Exchange Bearer Certificates (FEBCs)

Budget estimates in case of repayment of Foreign Exchange Bearer Certificates for financial year 2024-25 were estimated at Rs. 5.000 million. Revised estimates for the year 2024-25 are projected at Rs. 0.100 million whereas budget estimates for financial year 2025-26 have been kept at Rs. 1.000 million.

#### 6.4.3.2 Foreign Currency Bearer Certificates (FCBCs)

Repayment on account of Foreign Currency Bearer Certificates in the budget estimates for the year 2024-25 was estimated at Rs. 5.000 million. Revised estimates for the year 2024-25 and budget estimates for the year 2025-26 on account of repayment have been kept at Rs.0.100 million and Rs.1.000 million respectively. These certificates are in US\$ and Pound Sterling. Profit is payable half yearly at floating rates which is not liable to income tax. Investment in these certificates is exempt from Wealth Tax and compulsory deduction of Zakat.

#### 6.4.3.3 US Dollar Bearer Certificates (DBC's)

This security was introduced in 1991 and discontinued on 17th November, 1994. Against the repayment of Rs. 3.000 million in the budget estimate 2024-25, revised estimates in 2024-25 and budget estimates for the year 2025-26 have been kept at Rs. 0.100 million and Rs.1.000 million respectively.

#### 6.4.3.4 Special US Dollar Bonds

These bonds were issued under Special US Dollar Bonds Rules, 1998 to the Foreign Currency Accounts holders or Foreign Currency Certificates holders with scheduled banks or non-bank financial institutions out of their foreign currency deposits. Against the repayment of Rs. 50.000 million provided in budget estimates 2024-25, the repayment on account of these bonds in revised estimates 2024-25 has been estimated at Rs.30.000 million and the repayment of budget estimates for the year 2025-26 are estimated at Rs.30.000 million. The estimates of foreign currency debt (permanent) are tabulated below:-

**TABLE 53**

**Foreign Currency Debt(Permanent)- Net**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Foreign Currency Debt (Permanent)</b>			
	Foreign Exchange Bearer Certificates (FEBCs)	(5.0)	(0.1)	(1.0)
	Foreign Currency Bearer Certificates (FCBCs)	(5.0)	(0.1)	(1.0)
	US Dollar Bearer Certificates (DBC's)	(3.0)	(0.1)	(1.0)
	Special US Dollar Bonds	(50.0)	(30.0)	(30.0)
<b>E033</b>	<b>Total Foreign Currency Debt (Permanent)</b>	<b>(63.0)</b>	<b>(30.3)</b>	<b>(33.0)</b>

#### 6.4.4 Floating Debt

**6.4.4.1** The term "Floating Debt" is applied to borrowing of purely temporary nature with currency of not more than twelve months. Market Related Treasury Bills, National prize Bonds and Bai-Maujjal Ijara Sukuks are included in this category.

#### 6.4.4.2 Market Related Treasury Bills (Auction)

These reflect non-bank borrowing of the Federal Government.

#### 6.4.4.3 National Prize Bonds:

These are of bearer type non-terminable securities freely en-cashable and transferable by delivery. These are issued in denomination of Rs.100/-, Rs.200/-, Rs.750/-, Rs.1,500/-, Rs.7,500/-, Rs.15,000/-, Rs.25,000/- and Rs.40,000/-. Recently Prize Bonds amounting to Rs.7,500/-, Rs.15,000/-, Rs.25,000/- and Rs.40,000/- have been converted from Bearer into Registered Prize Bonds and data for conversion has been extended by Finance Division with consultation of State Bank of Pakistan. The budget net figure (receipts minus repayments) for the year 2024-25 was kept at Rs.2,176 million, the revised estimates for the year 2024-25 are kept at Rs. 11,469 million and budget estimates for the year 2025-26 are estimated at Rs.12,562 million.

#### 6.4.4.4 Government Bai-Muajjal Ijara Sukuk

Government Bai-Muajjal Ijara Sukuk are issued through auction for a maturity period of one year from date of issue. Bai-Muajjal Ijara Sukuk shall be repaid only on maturity. The profit earned on Bai-Muajjal Ijara Sukuk shall be liable to income tax. Withholding tax shall be deducted at source at the applicable rate. The estimates of receipts for floating debt during the year 2024-25 (Revised) and 2025-26 (Budget) are as under:-

**TABLE 54**  
**Floating Debt (NET)**

(Rs. in Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Floating Debt</b>			
	<b>A. Market Treasury Bills through Auction (Non-Bank)</b>			
	Receipts	12,511,000.000	13,868,417.874	8,430,000.000
	Repayments	12,511,000.000	15,089,600.000	7,930,000.000
	<b>A. Market Treasury Bills (Net)</b>	-	<b>(1,221,182.126)</b>	<b>500,000.000</b>
	<b>B. National Prize Bond (Net)</b>	2,175.931	11,468.821	12,561.586
	<b>C. Govt Bai-Muajjal Ijara Sukuk</b>	-	88,433.390	897,000.000
<b>E032</b>	<b>Total Floating Debt (A+B+C)</b>	<b>2,175.931</b>	<b>(1,121,279.915)</b>	<b>1,409,561.586</b>

## Chapter 7: PUBLIC ACCOUNT RECEIPTS

**7.1** Article 78(1) of the Constitution of Islamic Republic of Pakistan provides that all revenues received by the Federal Government, all loans raised by that Government and all moneys received by it in repayment of loan, shall form part of the Federal Consolidated Fund. Article 78(2) provides that all other monies received by or on behalf of the Federal Government shall be credited into the Public Account of the Federation. Therefore, all the monies received by or on behalf of the Federal Government in terms of Article 78(2) are Public Account receipts which are not revenues in terms of Article 78(1) of the Constitution. However, such Public Account receipts cannot be operated without establishment of Special Purpose Funds, deposits, reserves etc under the authority of an Act of the Parliament or with the approval of the Federal Government. Moreover, as per Section 32 of the Public Finance Management Act, 2019, Special Purpose Funds, in which monies have been appropriated by the National Assembly shall be established under any law or with the approval of the Federal Government.

**7.2** **Public Account** Receipts may be categorized as Deferred Liabilities and Deposits & Reserve. The Revised and Budget Estimates of Public Accounts Receipts (Net) are given in Table 55.

**TABLE 55**  
**Public Account Receipts (Net)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Public Accounts Receipts(Net)</b>			
<b>G03</b>	Deferred Liabilities (Net)	53,035.40	143,833.08	120,609.75
<b>G06-12</b>	Deposits and Reserves (Net)	67,196.705	87,069.454	89,517.104
	<b>Total Public Accounts Receipts(Net)</b>	<b>120,232.11</b>	<b>230,902.53</b>	<b>210,126.85</b>

### **7.3 Deferred Liabilities**

**7.3.1** These receipts represent the net proceeds of various savings schemes launched by the Government. Brief introduction of each saving scheme is given below.

#### **7.3.2 Defence Savings Certificates**

This is a ten years scheme. However, the investment can be encashed at any time. The rate of return on Defence Savings Certificates has been linked with the yield of Pakistan Investment Bonds of ten years maturity. The existing rate on this scheme is 11.90 % p.a. on maturity. Withholding tax is deducted from the profit payment. Apart from the individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contributory provident funds and trusts etc. in this scheme.

#### **7.3.3 Special Savings Certificates**

Special Savings Certificates (Registered/Accounts) is a three years scheme with profit payable on six monthly basis. The rate of return on Special Savings Certificates/Accounts has been linked with the yield of Pakistan Investment Bonds of three years maturity. The existing rate of profit in this scheme is 10.90% per annum for first to fifth profits and 11.90 % for the last sixth profit. While average rate is 11.07 %. Withholding tax is deducted from the profit payment. Apart from individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contributory provident funds and trusts etc. in this scheme.

#### 7.3.4 Regular Income Certificates

This scheme was introduced on 02-02-1993 to ensure payment of income on monthly basis. The rate of return on Regular Saving Certificates has been linked with the yield of Pakistan Investment Bonds of five years maturity. The existing profit on this scheme is 11.52 % per annum. The profit in this scheme is subject to withholding tax and the investment is exempt from compulsory deduction of zakat at source. Apart from individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contributory provident funds and trusts etc.in this scheme. Premature encashment on these certificates carry service charges as under:-

- |  |                        |
|--|------------------------|
| (i) If encashed before completion of one year from the date of issue | @ 2 % of face value    |
| (ii) Before two years  | @ 1.50 % of face value |
| (iii) Before three years   | @ 1% of face value     |
| (iv) Before four years   | @ 0.5% of face value   |

#### 7.3.5 Savings Accounts

This is the oldest saving scheme in operation which provides profit on non-checking accounts. Zakat is deducted @ 2.50 % on credit balance on valuation date each year if declaration in this regard is not filed. The existing profit on savings account is 9.50% p.a. Withholding tax is deducted from the profit payment. Apart from individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contributory provident funds and trusts etc.in this scheme.

#### 7.3.6 Pensioners' Benefit Accounts

This scheme has been launched with effect from 20-1-2003 to provide incentives to the retired officials of the Federal Government, Provincial Governments, Azad Government of the State of Jammu and Kashmir, Armed Forces, Semi Governments and Autonomous Bodies and in case of death the pensioner's eligible member of the family. Only one account can be opened in the National Savings Centre with a minimum deposit of rupees ten thousand and in multiple of one thousand with the facility of seven subsequent deposits subject to the maximum limit of five million rupees. It is a ten years scheme and profit is payable on completion of each period of one month reckoned from the date of opening of an account till maturity or encashment whichever is earlier. The existing rate of profit on this scheme is 13.44 % per annum. Premature encashment before completion of one, two, three and four years carries service charges at the rate of 1.00%, 0.75%, 0.50% and 0.25% of principal amount respectively. Profit accrued from this scheme is exempt from compulsory deduction of withholding tax and Zakat. The scheme has been made more attractive as any upward revision in rate of profit notified after 09.03.2009 shall also be applicable to existing accounts holders whereas downward revision shall also be apply to fresh investment only.

#### 7.3.7 Bahbood Savings Certificates

Initially this scheme was introduced exclusively widows to cater for their needs with monthly profit payment facility. The scheme was further extended to the persons of age 60 years or above. The existing rate of profit on this scheme is 13.44 % per annum. The maximum investment limit in this scheme is five million rupees and ten million rupees for joint holders. It is only a compensatory package to enable widows and senior citizens to supplement their income to lead a respectable life. Service charges at the rate of 1.00%, 0.75%, 0.50% and 0.25% of the face value are deducted if certificates are encashed before completion of one, two, three and four years respectively. Profit accrued from this scheme is exempt from compulsory deduction of withholding tax and Zakat. The scheme has been made more attractive as any upward revision in rate of profit notified after 09.03.2009 shall also be applicable to existing certificate holders whereas downward revision shall apply to frash investment only.



**7.3.8 Premium Prize Bonds (Registered):**

Premium Prize Bonds (Registered) of Rs.40,000/- denomination have been launched. These bonds offer biannual profit payment on completed period of six months i.e. 2.92% (biannual) as well as prize money on quarterly draws. The bond shall be registered against the name of purchaser. The ownership of bond is transferable from one person to another person through an application on prescribed format.

**7.3.9 Shuhada's Family Welfare Account (SFWA)**

A new savings scheme, namely Shuhada Family Welfare Account (SFWA), for the welfare of eligible family members of Shuhada (martyrs) has been launched on 11th May, 2018. The eligible family members can open the SFWA account in any National Savings Centre across Pakistan after fulfillment of required documentation. Preferential profit in line with the existing welfare product i.e., Bahbood Savings Certificate and Pensioner Benefit Account shall be paid to the investor of SFWA on monthly basis. Current profit rate is 13.44 % . Profit shall be exempted from Withholding Tax and compulsory deduction of Zakat.

**7.3.10** The Budget estimates of Deferred Liabilities on account of National Savings Schemes (Net) are reported in below table:-

**TABLE 56**  
**Deferred Liabilities (Net)**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>G03</b>	<b>Deferred Liabilities</b>			
	(A) <b>Provident Fund</b>	<b>(26,719.800)</b>	<b>(21,111.240)</b>	<b>(20,678.620)</b>
	(B) <b>Saving/Deposit Acctt/Certificates</b>	<b>79,755.200</b>	<b>164,944.315</b>	<b>141,288.368</b>
	Saving Bank Accounts	19,265.670	(3,313.908)	8,931.249
	Khas Deposit Accounts	(5.000)	(5.000)	(5.000)
	Mahana Amdani Accounts	(100.000)	(110.000)	(100.000)
	Pensioners' Benefit Accounts	25,826.808	43,261.108	30,174.304
	Defence Saving Certificates	(30,673.795)	(4,618.122)	(16,809.744)
	Bahbood Savings Certificates	24,426.695	86,763.444	74,912.568
	National Deposit Certificates	(1.000)	(1.000)	(1.000)
	Khas Deposit Certificates	(0.700)	(0.700)	(0.700)
	Special Savings Certificates (Registered)	(15,676.631)	9,867.786	5,018.836
	Special Savings Accounts (Term Deposit)	(3,695.996)	1,912.427	972.676
	Shuhda Welfare Account	40.000	80.000	40.000
	Regular Income Certificates	(79,650.851)	44,108.280	29,155.179
	Short Term Savings Certificates	10,000.000	7,000.000	5,000.000
	Sarwa Islamic Saving and Term Accounts	130,000.000	(20,000.000)	4,000.000
<b>G03</b>	<b>Total Deferred Liabilities (A+B)</b>	<b>53,035.400</b>	<b>143,833.075</b>	<b>120,609.748</b>

#### 7.4 Deposits and Reserves

Deposits and Reserves represent all form of monies on the part of the Public Account of the Federation as per Article 78(2) of the Constitution of Islamic Republic of Pakistan. The estimates in table 46 are, however, subject to fulfillment of following stipulations:

- (i) The funds appropriated by the National Assembly out of Federal Consolidated Funds in terms of Articles 80 to 84 of the Constitution for a particular financial year (being lapsable) shall not be deposited under these deposits and reserves heads of account (being non-lapsable) under the Public Account.
- (ii) The maintenance and operation of all these funds, deposits, reserves etc shall be subject to their due establishment either under the authority of an Act of Parliament or with the approval of the Federal Government, as the case may be.
- (iii) Revenues as per Article 78(1) of the Constitution shall not be deposited in these deposits and reserves heads of account under the Public Account. The revenues shall be deposited in the respective heads of account of tax revenue and non tax revenue.
- (iv) Receipt and withdrawal of funds into/from these deposits and reserves heads of account shall only be allowed by the Accounting Offices subject to compliance of the stipulations at (i) to (iii) above and to the extent of reconciled available balance under the respective head of account.

**TABLE 57**  
**Deposits and Reserve Fund**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>FGE BENEVOLENT FUNDS</b>	<b>6,658.166</b>	<b>6,255.469</b>	<b>6,568.242</b>
G06202	Civil	2,075.384	1,898.640	1,993.572
G06203	F.G.Employees Benevolent Fund (Defence)	4,486.356	4,269.116	4,482.572
G06205	Pakistan Post Office Department	3.985	6.825	7.166
G06206	Housing & Works Division	61.292	50.818	53.359
G06209	National Saving	24.648	23.735	24.921
G06212	Geological Survey of Pakistan	6.501	6.335	6.652
	<b>GROUP INSURANCE FUNDS</b>	<b>1,769.748</b>	<b>1,699.924</b>	<b>1,784.919</b>
G06401	Housing & Works Division	7.111	8.784	9.223
G06404	National Saving	6.158	5.941	6.238
G06407	Geological Survey of Pakistan	2.424	2.416	2.536
G06409	Civil	481.097	443.475	465.649
G06410	Defence	1,272.537	1,238.469	1,300.392
G07104	Fed. Govt. Empl. Group Insur. Fund	0.421	0.839	0.881

contd...

(Rs. In Million)

Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<b>Main Department</b>	<b>80,230.819</b>	<b>25,590.625</b>	<b>26,870.157</b>
	<b>Defence</b>	<b>6,109.095</b>	<b>22,185.447</b>	<b>23,294.720</b>
G11224	Deposit Account with Defence	6,109.095	22,185.447	23,294.720
	<b>Pakistan Post</b>	-	-	-
G07101	Post Office Renewal Reserve Fund	-	-	-
G07102	Pakistan Post Office Welfare Fund	-	-	-
	<b>Housing &amp; Works Division</b>	<b>74,121.724</b>	<b>3,405.178</b>	<b>3,575.437</b>
G10101	Housing & Works Receipts & Collection Account	480.186	442.590	464.720
G10113	Public Works/H&W Div Deposits	73,641.538	2,962.588	3,110.717
	<b>OTHERS</b>	<b>114,254.933</b>	<b>163,586.978</b>	<b>172,830.505</b>
G06304	Workers Welfare Fund	40,000.000	62,675.339	65,809.106
G06315	Judicial Officers Welfare Fund.	3.087	2.823	2.964
G12140	PM Flood relief Fund 2010	0.025	0.040	0.042
G12150	PM Relief Fund for Thar 2014	149.566	166.209	174.519
G12157	PM COVID-19 Pandemic Relief Fund 2020.	1.876	-	-
G12164	PM's Relief Fund,Earthquake Other Cal	188.017	-	-
G12166	PM's Relief Fund for Turkiye & Syria Earthquake	3.402	-	-
G12169	PM's Relief Fund for Ghaza & Labnan	-	161.378	169.447
G12226	Federal Government Artists Welfare Fund	184.645	-	-
G12305	Export Development Fund	24,761.080	23,118.000	25,430.000
G12308	Reserve Fund for Exchange Risk on Foreign Loans	25,898.268	2,259.970	2,372.969
G12412	Pakistan Oil Seed Development Fund	157.642	179.650	188.631
G12419	Research & Development Fund	1,878.548	2,247.891	3,800.000
G12421	Diamer Basha and Mohmand Dam Fund	-	58,816.429	61,757.251
G12504	Workers Children Education Fund	0.184	0.140	0.147
G12612	Fund for Urdu Science Board	2.302	0.998	1.047
G1270G	Board of Investment	-	405.000	400.000
G1270X	National Tariff Commission Fund	-	-	500.000
G12712	Trust Interest Fund (Charitable Endowment)	5.047	4.173	4.382
G12738	National Fund for Control of Drug Abuse	1.814	92.908	20.000
G12783	Universal Service Fund	5,624.996	13,103.318	11,000.000
G12803	Federal Pension Fund	10,000.000	-	-
G14100	Pakistan Mint	1,620.000	352.712	1,200.000
G10104	Mint Receipt and Collection Account	3,774.434	-	-
	<b>Gross Receipts</b>	<b>202,913.666</b>	<b>197,132.996</b>	<b>208,053.823</b>
	Less Expenditure	135,716.961	110,063.542	118,536.719
	<b>Deposits and Reserves (Net)</b>	<b>67,196.705</b>	<b>87,069.454</b>	<b>89,517.104</b>

## Chapter 8: PRIVATIZATION PROCEEDS

- 8.1** Privatization in Pakistan is an important economic reform policy tool, for generating growth and to expunge structural inefficiencies, by removing false barriers and opening up the economy to competition. The Privatization is part of the economic and structural reforms agenda of Government of Pakistan that emphasises to enhance the growth and productivity of Pakistan's economy through deregulation and good governance ,while harnessing the private sector as engine of economic growth. It takes an integrated approach towards enhancing the private sector's role and goes beyond the transfer of public assets to the private sector, by identifying the linkages and role of regulation, good governance, market competition in fostering conditions that provide incentives for the private sector to invest in providing goods and services efficiently.
- 8.2** The Privatization Commission Ordinance, 2000 was promulgated on 28th September, 2000 to establish "Privatization Commission" for implementation of privatization policy of the Federal Government.
- 8.3** Section 16(2) of the said Ordinance envisages that the privatization proceeds shall be utilized by the Federal Government as follows:-
- (a) ten percent shall be used for poverty alleviation programmes and;
  - (b) the remaining ninety percent for retirement of the Federal Government debt.
- 8.4** The estimates of privatization proceeds are given in below table

**TABLE 58**  
**Privatization Proceeds**

(Rs. In Million)				
Object Code	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
E01501-02	Privatization Proceeds	30,000.000	8,000.000	86,550.000

**PART-II**  
**EXTERNAL RECEIPTS**  
**(ESTIMATES OF FOREIGN ASSISTANCE)**



## **Chapter 9: ESTIMATES OF FOREIGN ASSISTANCE**

- 9.1** External resources are derived from a combination of financing instruments, including project loans and grants, programme loans and other loans.
- 9.2 Project Loans and Grants**
  - 9.2.1 Project loans and grants are received from specialized International Financial Institutions and friendly countries with specific purposes falling under the following broad categories;
- 9.3 Project Loans & Grants for Public Sector Development Programme (PSDP)**
  - 9.3.1 Project loans and grants for PSDP are received for various projects being executed by Federal Government, Provincial Governments and various Autonomous Bodies such as WAPDA, PEPCO, NHA etc.
- 9.4 Project Loans and Grants for Other than PSDP Projects**
  - 9.4.1 There are certain projects kept out of PSDP, which are executed by Federal Government, Provincial Governments and Autonomous Bodies by receiving project loans and grants.
- 9.5 Programme Loans**
  - 9.5.1 Programme loans are provided for budgetary support and are linked/tied with achievement of specific targets and goals.
- 9.6 Other Loans**
  - 9.6.1 Other loans comprise of loans from Islamic Development Bank, Sovereign Bonds, Sukuk Bonds, etc raised from non-traditional sources.
  - 9.6.2 The estimates of external resources for the year 2024-25 (budget and revised) and 2025-26 (budget) are tabulated below:

**Table 1**  
**Summary of Foreign Assistance**

(Rs. In Million)

S. No.	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
(1)	<b>PSDP Projects (A+B)</b>	<b>317,000.010</b>	<b>387,610.760</b>	<b>229,000.267</b>
	<b>A. Project Loans</b>	<b>306,731.530</b>	<b>372,068.160</b>	<b>215,719.384</b>
	Federal Projects	54,482.380	135,843.680	89,421.976
	Autonomous Bodies	252,249.150	236,224.480	126,297.408
	<b>B. Project Grants</b>	<b>10,268.480</b>	<b>15,542.600</b>	<b>13,280.883</b>
	Federal Projects	6,506.270	15,243.000	11,236.600
	Autonomous Bodies	3,762.210	299.600	2,044.283
(2)	<b>Projects (Outside PSDP)</b>	<b>711,072.940</b>	<b>659,022.400</b>	<b>716,345.121</b>
	<b>A. Project Loans</b>	<b>668,708.630</b>	<b>613,270.610</b>	<b>686,761.380</b>
	Federal Projects	72,562.250	35,226.800	240.700
	Autonomous Bodies	18,102.570	0.000	0.000
	Provinces	578,043.810	578,043.810	686,520.680
	<b>B. Project Grants</b>	<b>42,364.310</b>	<b>45,751.790</b>	<b>29,583.741</b>
	Federal Projects	2,299.620	6,795.600	2,195.300
	Autonomous Bodies	1,108.500	0.000	0.000
	Provinces	38,956.190	38,956.190	27,388.441
(3)	<b>Programme Loans and Grants</b>	<b>278,777.550</b>	<b>500,510.360</b>	<b>418,699.100</b>
	Loans	278,748.050	500,510.360	418,699.100
	Grants	29.500	0.000	0.000
(4)	<b>Other Loans</b>	<b>4,378,950.500</b>	<b>4,286,164.400</b>	<b>4,413,510.000</b>
	<b>External Resources</b>			
	Loans	5,633,138.710	5,772,013.530	5,734,689.864
	Grants	52,662.290	61,294.390	42,864.624
	<b>Total External Resources (1+2+3+4)</b>	<b>5,685,801.000</b>	<b>5,833,307.920</b>	<b>5,777,554.488</b>



**Table 2**  
**Foreign Assistance Projects (PSDP)**  
**(FG and Autonomous Bodies)**

(Rs. In Million)

S. No.	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
(a)	<b>Federal Government</b>	<b>60,988.650</b>	<b>151,086.680</b>	<b>100,658.576</b>
	Loans	54,482.380	135,843.680	89,421.976
	Grants	6,506.270	15,243.000	11,236.600
(b)	<b>Autonomous Bodies</b>	<b>256,011.360</b>	<b>236,524.080</b>	<b>128,341.691</b>
	Loans	252,249.150	236,224.480	126,297.408
	Grants	3,762.210	299.600	2,044.283
(i)	<b>WAPDA (Power)</b>	<b>43,896.000</b>	<b>144,117.400</b>	<b>69,479.614</b>
	Loans	41,862.000	143,904.600	69,479.614
	Grants	2,034.000	212.800	0.000
(ii)	<b>NTDC</b>	<b>77,278.640</b>	<b>0.000</b>	<b>0.000</b>
	Loans	77,278.640	0.000	0.000
(iii)	<b>PPMC</b>	<b>12,998.510</b>	<b>0.000</b>	<b>0.000</b>
	Loans	12,998.510	0.000	0.000
(iv)	<b>NHA</b>	<b>36,220.000</b>	<b>16,347.600</b>	<b>54,856.200</b>
	Loans	35,220.000	16,347.600	53,356.200
	Grants	1,000.00	0.00	1500.00
(v)	<b>HEC</b>	<b>9,228.210</b>	<b>16,449.600</b>	<b>3,687.354</b>
	Loans	9,000.000	16,362.800	3,143.071
	Grants	228.210	86.800	544.283
(vi)	<b>JPCL</b>	<b>10,000.000</b>	<b>0.000</b>	<b>0.000</b>
	Loans	10,000.000	0.000	0.000
(vii)	<b>SUPARCO</b>	<b>30,650.000</b>	<b>59,609.480</b>	<b>318.523</b>
	Loans	30,650.000	59,609.480	318.523
(viii)	<b>WAPDA (Water)</b>	<b>35,740.000</b>	<b>0.000</b>	<b>0.000</b>
	Loans	35,240.000	0.000	0.000
	Grants	500.000	0.000	0.000
	<b>Total Project Loans</b>	<b>306,731.530</b>	<b>372,068.160</b>	<b>215,719.384</b>
	<b>Total Project Grants</b>	<b>10,268.480</b>	<b>15,542.600</b>	<b>13,280.883</b>
	<b>Total PROJECT LOANS &amp; GRANTS FOR PSDP</b>	<b>317,000.010</b>	<b>387,610.760</b>	<b>229,000.267</b>

**Table 3**  
**Foreign Assistance Projects (Outside PSDP)**  
**(FG, Autonomous Bodies & Provinces)**

(Rs. In Million)

S. No.	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
	<u>Loans/Grants Wise Break-up</u>			
(a)	<b>Federal Government</b>	<b>74,861.870</b>	<b>42,022.400</b>	<b>2,436.000</b>
	Loans	72,562.250	35,226.800	240.700
	Grants	2,299.620	6,795.600	2,195.300
(b)	<b>Autonomous Bodies</b>	<b>19,211.070</b>	<b>0.000</b>	<b>0.000</b>
	Loans	18,102.570	0.000	0.000
	Grants	1,108.500	0.000	0.000
(c)	<b>Provinces</b>	<b>617,000.000</b>	<b>617,000.000</b>	<b>713,909.121</b>
	Loans	578,043.810	578,043.810	686,520.680
	Grants	38,956.190	38,956.190	27,388.441
(i)	<b>Punjab</b>	<b>123,000.000</b>	<b>123,000.000</b>	<b>124,276.890</b>
	Loans	120,055.600	120,055.600	123,824.490
	Grants	2,944.400	2,944.400	452.400
(ii)	<b>Sindh</b>	<b>334,000.000</b>	<b>334,000.000</b>	<b>366,744.611</b>
	Loans	325,670.930	325,670.930	359,616.730
	Grants	8,329.070	8,329.070	7,127.881
(iii)	<b>Khyber Pakhunkhwa</b>	<b>131,000.000</b>	<b>111,154.010</b>	<b>170,802.460</b>
	Loans	111,154.010	111,154.010	170,802.460
	Grants	19,845.990	19,845.990	13,139.610
(iv)	<b>Balohistan</b>	<b>29,000.000</b>	<b>21,163.270</b>	<b>32,277.000</b>
	Loans	21,163.270	21,163.270	32,277.000
	Grants	7,836.730	7,836.730	6,668.550
	<b>Total Project Loans</b>	<b>668,708.630</b>	<b>613,270.610</b>	<b>686,761.380</b>
	<b>Total Project Grants</b>	<b>42,364.310</b>	<b>45,751.790</b>	<b>29,583.741</b>
<b>TOTAL:</b>	<b>PROJECT LOANS &amp; GRANTS FOR OUTSIDE PSDP</b>	<b>711,072.940</b>	<b>659,022.400</b>	<b>716,345.121</b>

**Table 4**  
**Programme Loans and Grants**

(Rs. In Million)

S. No.	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>(I)</b>	<b>Programme Loans &amp; Grants for Federal, Autonomous Bodies and Provinces</b>			
<b>A)</b>	<b>Federal</b>	<b><u>274,046.050</u></b>	<b><u>429,629.200</u></b>	<b><u>330,266.500</u></b>
	Loans	274,016.550	429,629.200	330,266.500
	Grants	29.500	0.000	0.000
<b>B)</b>	<b>Autonomous Bodies</b>	<b><u>4,731.500</u></b>	<b><u>11,096.400</u></b>	<b><u>0.000</u></b>
	Loans	4,731.500	11,096.400	0.000
<b>C)</b>	<b>Provinces</b>	<b><u>0.000</u></b>	<b><u>59,784.760</u></b>	<b><u>88,432.600</u></b>
	i Punjab	0.000	40,263.160	53,209.200
	ii Sindh	0.000	0.000	0.000
	iii KPK	0.000	19,521.600	35,223.400
	iv Balochistan	0.000	0.000	0.000
<b>(I)</b>	<b>Total Programme Loans &amp; Grants for Federal Autonomous Bodies and Provinces</b>	<b><u>278,777.550</u></b>	<b><u>500,510.360</u></b>	<b><u>418,699.100</u></b>
<b>(II)</b>	<b>Programme Loans &amp; Grants ( Donor-Wise)</b>			
<b>A)</b>	<b>Proramme Loans</b>	<b><u>278,748.050</u></b>	<b><u>500,510.360</u></b>	<b><u>418,699.100</u></b>
1	ADB	252,226.550	346,491.600	284,204.930
2	IsDB	0.000	0.000	8,476.700
3	IBRD	0.000	11,620.000	1,160.000
4	IDA	24,371.500	142,398.760	124,857.470
5	IFAD	2,150.000	0.000	0.000
<b>B)</b>	<b>Proramme Grants</b>	<b><u>29.500</u></b>	<b><u>0.000</u></b>	<b><u>0.000</u></b>
1	IBRD	29.500	0.000	0.000
<b>(II)</b>	<b>Total Programme Loans &amp; Grants ( Donor-Wise)</b>	<b><u>278,777.550</u></b>	<b><u>500,510.360</u></b>	<b><u>418,699.100</u></b>

**Table 5**  
**Other Loans**

*(Rs. In Million)*

S. No.	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
1	IsDB Short-term (Loans)	147,500.000	248,844.400	203,000.000
2	SFD Oil Facility	0.000	56,000.000	290,000.000
3	Foreign Commercial Bank Loans	1,114,805.000	1,288,000.000	899,000.000
4	ECO Trade	29,500.000	0.000	0.000
5	Bonds	295,000.000	0.000	116,000.000
6	SAFE Deposit	1,180,000.000	1,120,000.000	1,160,000.000
7	KSA Time Deposit	1,475,000.000	1,400,000.000	1,450,000.000
8	Naya Pakistan Certificates (NPC)	137,145.500	173,320.000	176,610.000
9	IMF	0.000	0.000	118,900.000
<b>Total Other Loans</b>		<b>4,378,950.500</b>	<b>4,286,164.400</b>	<b>4,413,510.000</b>

**Table 6**  
**Budget Estimates of Foreign Economic Assistance - 2025-26**

*(Figures In Million)*

Donor Group	Donor	B.E 2025-26 PKR	B.E 2025-26 US\$
<b>Bilateral</b>	China	10,613.823	36.599
	Denmark	17,685.650	60.985
	France	18,305.447	63.122
	Germany	7,655.810	26.399
	Italy	926.018	3.193
	Japan	2,564.631	8.844
	Korea	15,358.200	52.959
	Kuwait	6,189.994	21.345
	Oman	1,489.150	5.135
	Saudi Arabia	13,458.000	46.407
	SFD (Oil Facility)	290,000.000	1,000.000
	USA	5,150.083	17.759
<b>Bilateral Total</b>		<b>389,396.806</b>	<b>1,342.748</b>
<b>Multilateral</b>	ADB	557,874.330	1,923.705
	AIIB	30,571.540	105.419
	EIB	1,845.000	6.362
	IBRD	121,671.240	419.556
	IDA	482,554.022	1,663.979
	IFAD	14,210.700	49.002
	IsDB	53,242.847	183.596
	IsDB (Short-term)	203,000.000	700.000
	OPEC Fund	1,117.250	3.853
	UN	50.000	0.172
<b>Multilateral Total</b>		<b>1,466,136.929</b>	<b>5,055.645</b>
Others	Un-Identified	1,510.753	5.209
Bonds		<b>116,000.000</b>	400.000
Foreign Commercial Banks		<b>899,000.000</b>	3,100.000
Naya Pakistan Certificates		<b>176,610.000</b>	609.000
<b>Time Deposit</b>	KSA Time Deposit	1,450,000.000	5,000.000
	SAFE China Deposit	1,160,000.000	4,000.000
Time Deposit		2,610,000.000	9,000.000
IMF		118,900.000	410.000
<b>Grand Total</b>		<b>5,777,554.488</b>	<b>19,922.602</b>

**SUMMARY OF NON-TAX REVENUE RECEIPTS**  
**(MINISTRIES/DIVISIONS/DEPARTMENTS/INSTITUTIONS/AUTHORITIES)**

(Rs. In Million)

Sr.NO	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
<b>1</b>	<b>State Bank of Pakistan</b>	<b>2,500,000.000</b>	<b>2,619,602.929</b>	<b>2,400,000.000</b>
<b>2</b>	<b>Ministry of Energy (Petroleum Division)</b>	<b>1,535,190.000</b>	<b>1,540,410.000</b>	<b>1,910,736.500</b>
(i)	Petroleum Development Levy	1,281,000.000	1,161,000.000	1,468,395.000
(ii)	Royalty on Gas	103,751.000	135,000.000	138,000.000
(iii)	Royalty on Oil	58,654.000	64,000.000	69,000.000
(iv)	Windfall Levy against Crude Oil	28,000.000	27,000.000	20,000.000
(v)	Natural Gas Development Surcharge	25,618.000	48,000.000	49,437.000
(vi)	Discount Retained on local Crude Price	25,000.000	25,000.000	30,000.000
(vii)	Receipts under the Mines - Oilfields and Mineral	5,000.000	18,500.000	15,000.000
(viii)	Petroleum Levy on LPG	3,537.000	3,156.000	5,000.000
(ix)	Gas Infrastructure Development Cess.	2,500.000	1,000.000	2,400.000
(x)	Others Petroleum Division	2,130.000	57,754.000	113,504.500
<b>3</b>	<b>Ministry of Defence</b>	<b>88,051.823</b>	<b>67,351.639</b>	<b>66,892.564</b>
(i)	Effective Services	42,427.073	34,602.054	35,442.364
(ii)	Others Receipts from UNO	45,500.000	32,500.000	31,200.000
(iii)	Others Defence	124.750	249.585	250.200
<b>4</b>	<b>Ministry of Interior</b>	<b>92,225.349</b>	<b>94,430.649</b>	<b>99,858.059</b>
(i)	Passpor and Visa Fees	75,000.000	75,000.000	76,500.000
(ii)	ICT Interior	14,756.230	16,754.650	17,736.750
(iii)	Others Interior	2,469.119	2,675.999	5,621.309
<b>5</b>	<b>Regulatory Authorities</b>	<b>65,213.022</b>	<b>49,176.000</b>	<b>39,088.000</b>
(i)	Pakistan Telecommunciation Authority (PTA)	33,812.000	28,432.000	23,149.000
(ii)	Abandoned Properties Organization (APO)	14,030.262	13,889.300	500.000
(iii)	Port Qasim Authority (PQA)	5,000.000	-	2,000.000
(iv)	Securities & Exchange Commision of	2,604.460	2,270.000	3,675.000
(v)	Drug Regulatory Authority of Pakistan(DRAP)	1,500.000	-	1,000.000
(vi)	National Database and Registration Authority	4,000.000	4,000.000	4,800.000
(vii)	Pakistan Standard Quality Control	1,100.000	-	1,000.000
(viii)	Oil and Gas Regulatory Authority (OGRA)	1,000.000	350.000	1,000.000
(ix)	National Electric Power Regulatory Authority	1,000.000	222.000	800.000
(x)	Civil Aviation Authority (CAA)	800.000	-	800.000
(xi)	Others Regulatory Authorities	366.300	12.700	364.000

contd...

(Rs. In Million)

Sr.NO	Description	2024-25 Budget	2024-25 Revised	2025-26 Budget
6	Ministry of Communications	12,057.500	12,217.500	13,164.300
7	Ministry of Industries & Production	-	-	10,000.000
8	Ministry of IT & Telecommunication	6,000.000	6,000.000	6,500.000
	Special Communications Organization	6,000.000	6,000.000	6,500.000
9	Ministry of Housing & Works	4,438.000	1,581.000	1,700.500
10	Ministry of Maritimes Affairs	2,388.000	1,487.800	2,844.000
11	Ministry of Overseas Pakistanis & Human	1,500.000	1,000.000	1,100.000
12	Ministry of National Food Security and Research	1,304.900	1,491.200	1,513.500
13	Ministry of Religious Affairs and Interfaith	1,012.000	635.108	712.278
14	Ministry of Foreign Affairs	1,005.000	1,005.000	1,145.000
15	Ministry of Commerce	1,000.000	500.000	700.000
15	Accountant General of Pakistan Revenues	701.355	500.675	1,000.800
16	Election Commission of Pakistan	300.728	57.406	68.887
17	Ministry of National Health Services, Regulations	284.000	336.802	405.763
18	Economic Affairs Division	177.608	148.977	106.575
19	Competition Commission of Pakistan	250.000	150.000	200.000
20	Establishment Division	231.150	214.600	270.500
21	Ministry of Law and Justice	202.555	170.665	380.650
22	Ministry of Federal Education and Professional	166.971	153.299	156.000
23	Ministry of Inter Provincial Coordination (IPC)	159.000	148.000	166.000
24	Aviation Division	108.000	-	-
25	Pakistan Atomic Energy Commission	105.200	192.303	200.505
26	Pakistan Mint	100.000	160.000	200.000
27	Others Ministries/Divisions/Departments	107.095	2,753.628	152.048
28	Miscellaneous Receipts of Attached	73,055.000	41,000.000	84,000.000
29	Mobile Handset Levy	10,000.000	10,000.000	12,000.000
30	Foreign Grants-Devp Grants	15,000.000	6,000.000	2,000.000
31	Dividends (Financial/Non Financial Institutions)	138,915.000	197,960.977	206,134.000
32	Mark-up (Provinces)	96,353.283	95,446.096	95,809.652
33	Mark-up (PSEs & Others)	198,000.000	150,000.000	188,000.000
Total Non-Tax Revenue Receipts		4,845,414.931	4,902,123.276	5,147,089.506
Privatization Proceeds		30,000.000	8,000.000	86,550.000