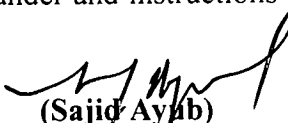


OFFICE MEMORANDUM

Subject:- STRATEGY FOR RELEASE OF FUNDS FOR RECURRENT BUDGET DURING JANUARY-JUNE 2022 (QUARTER 3 & QUARTER 4)

The undersigned is directed to refer to the subject mentioned above and to state that in continuation of Finance Division's O.M. of even number dated 5th July, 2021, the strategy for release of funds for Recurrent Budget is hereby reviewed & shall be followed with immediate effect & until further orders:-

- i. For Q3, 15% of budget allocation shall be released by Finance Division for the approved Demands for Grants & Appropriations, bringing the total released amount to 75% cumulatively;
- ii. For Q4, releases of funds would be made on actual requirements/utilization basis, duly reconciled with AGPR, its Sub-Offices/Accounts Offices;
- iii. Expenditure without budget allocation shall not be allowed in any demand, cost center and head of account. The CGA and accounting organizations shall ensure its implementation;
- iv. It would be the prime responsibility of the Principal Accounting Officers (PAOs) to review budgetary allocation and monthly actual spending. If need arises for additional allocation under any head of account/cost center, the PAO shall make additional allocation through re-appropriation of funds;
- v. If shortfall occurs in a demand for grant under a PAO, he may propose TSG as per Finance Division's O.M. dated 27.08.2021 by surrendering the amount from another demand for grant under his control;
- vi. If funds under any head of account, especially Employees Related Expenses (ERE) becomes insufficient, it would be the sole responsibility of the PAO to ensure re-appropriation of funds from another head of account for timely payment of salaries;
- vii. Grant-in-Aid shall be released by the PAOs after detailed head-wise scrutiny of the spending;
- viii. Contractual/obligatory payments, subsidies/grants and funds under various budget heads must be paid well within time and these shall not either be postponed till Q4 or a liability is created for coming years; and
- ix. The provisions of the PFM Act 2019, rules and regulations made there under and instructions issued by Finance Division shall be followed.


(Sajid Ayub)
Section Officer (FO)
051-9202564

Distribution:

1. All Principal Accounting Officers including Secretaries of the Divisions.
2. Governor State Bank of Pakistan, Karachi.
3. Managing Director, SBP Banking Services Corporation, Head Office, Karachi
4. All AFSs, Sr. JSs, JSs, Finance Division, Islamabad.
5. Controller General of Accounts, Islamabad.
6. Accountant General Pakistan Revenues, Islamabad.
7. Military Accountant General (MAG), Rawalpindi.
8. Sub-Offices of AGPR, Lahore, Karachi, Peshawar, Quetta, Muzaffarabad & Gilgit.
9. Web Master (Finance Division) with the request to upload on the website.

CC:

- SA to Finance Minister
- SA to Finance Secretary

Government of Pakistan
Finance Division
(Budget Wing)

No F. 3(1)FO/2021-22/559

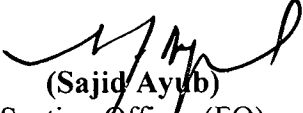
Islamabad, 31st December, 2021

OFFICE MEMORANDUM

Subject: STRATEGY FOR RELEASE OF FUNDS FOR DEVELOPMENT BUDGET DURING JANUARY-JUNE 2022 (QUARTER 3 & QUARTER 4)

The undersigned is directed to refer to the subject mentioned above and to state that in continuation of Finance Division's O.M. of even number dated 5th July, 2021 & 26th August, 2021, strategy for release of funds for Development Budget is hereby reviewed & shall be followed with immediate effect & until further orders:-

- i. For Q3, 20% of budget allocation shall be released by Ministry of Planning, Development and Special Initiatives for the approved projects, bringing the total released amount to 70% cumulatively;
- ii. For Q4, releases of funds would be made by Ministry of Planning, Development and Special Initiatives on actual requirements & utilization basis, duly reconciled with AGPR, its Sub-Offices/Accounts Offices;
- iii. Expenditure without budget allocation shall not be allowed for any project. The CGA and Accounting Organizations shall ensure its implementation;
- iv. It would be the prime responsibility of the Principal Accounting Officer (PAO) to review budgetary allocation and actual spending for each project and if there is a need for additional allocation under any project, necessary steps for additional allocation through Re-Appropriation, may be taken immediately; and
- v. The provisions of the PFM Act 2019, rules and regulations made there under and instructions issued by Finance Division and by Ministry of Planning, Development and Special Initiatives shall be followed.


(Sajid Ayub)
Section Officer (FO)
051-9202564

Distribution:

1. All Principal Accounting Officers including Secretaries of Ministries/Divisions.
2. Deputy Chairman, Planning Commission, Islamabad.
3. Governor State Bank of Pakistan, Karachi.
4. Managing Director, SBP Banking Services Corporation, Head Office, Karachi
5. All AFSs, Sr. JSs, JSs, Finance Division, Islamabad.
6. Controller General of Accounts, Islamabad.
7. Accountant General Pakistan Revenues, Islamabad.
8. Military Accountant General (MAG), Rawalpindi.
9. Sub-Offices of AGPR, Lahore, Karachi, Peshawar, Quetta, Muzaffarabad & Gilgit.
10. Web Master (Finance Division) with the request to upload on the website.

CC:

- SA to Finance Minister
- SA to Finance Secretary