



FEDERAL BUDGET

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BUDGET

IN

BRIEF

GOVERNMENT OF PAKISTAN
FINANCE DIVISION
ISLAMABAD

PREFACE

Budget in Brief presents a summary of the Federal Budget for FY2024-25. It offers a snapshot of revenues and expenditure, the fiscal deficit target and the corresponding financing plan of the Federal Government from domestic and external sources. Moving on to greater detail, the document provides a breakdown of tax and non-tax receipts, and the projected share of provinces under the NFC Award. Details are also available on estimated expenditures for FY2024-25, with a functional classification of expenditures as well. The last segment of the Budget in Brief covers the Public Sector Development Program (PSDP).

The document is accessible on Finance Division's website (www.finance.gov.pk). The FY2024-25 budget is available in greater detail in other budget documents published by Finance Division.

Finance Division
Islamabad, the 12th June, 2024

Imdad Ullah Bosal
Secretary to the Government of Pakistan

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PART - I

Key Priorities of the Federal Government for FY 2024-25

Budget for FY2024-25 has its foundations on the key macro-economic and fiscal priorities of the Government. While progress on the economic front has been steady in recent years, the stage is now set for the country to gear itself towards an era of sustained and inclusive growth with reforms across all sectors of the economy. Fiscal discipline and right sizing, reducing the footprint of the government through privatization, stimulating investments, reorienting the productive sector towards exports, optimal revenue mobilization with a broader tax base, correcting energy sector imbalances and a better targeted welfare system are some of the areas where the Government is determined to keep its focus going forward.

The Government has set challenging revenue targets for FY2024-25. This commensurate with the ongoing reforms at the Federal Board of Revenue where end-to-end digitization is on the cards. Use of AI will supplement this initiative as FBR automates its processes. A compliance risk management system is also being introduced to ensure compliance to tax laws. On the expenditure side, non-essential spending has been curtailed under austerity measures and SOEs are being revamped for improved management and governance. Going forward, this will create the necessary fiscal space for enhanced pro-poor spending, climate change mitigation, and provision of quality public services. PSDP has been allocated Rs. 1,400 billion, a historically high figure, to ensure development work on energy and water sector projects, projects in the IT sector, and for the special areas of AJK, GB and the merged districts of Khyber Pakhtunkhawa.

The Budget Strategy for FY 2024-25

FY2024-25 budget is anchored in principles of sound fiscal and debt management. It provides a pathway for economic revival and stability, outlining strategic directions for Government revenue generation and spending priorities. It lays the groundwork for addressing fiscal deficits and reducing inflationary pressures in the short to medium term. Fiscal consolidation, strengthening the country's external accounts, and improving the balance of payments position are central features of the FY2024-25 budget.

Main Objectives of FY 2024-25 Budget

1. Economic stability and growth through fiscal consolidation and efficient use of public money.
2. Bringing public debt to GDP ratio to sustainable levels.
3. Prioritizing improvements in the country's balance of payments position.
4. Strengthening policy framework for revitalizing the private sector, fostering entrepreneurship, encouraging investment, and promoting innovation to stimulate economic growth.
5. Supporting vulnerable section of society through pro poor initiatives.
6. Improving service delivery/public good by funneling more funds into PSDP, introducing sector specific reforms and encouraging innovation.
7. Education and skill development of youth.
8. Integrating green and gender responsive budgeting into public finance management.

PART - II

Table - 1
Budget 2024-25 at a Glance

Table-1 presents position of overall Resources and Expenditure for the FY 2024-25.

(Rs. in Billion)

RESOURCES		EXPENDITURE	
Tax Revenue (FBR) - Federal Consolidated Fund	12,970	A. Current	17,203
Non-Tax Revenue	4,845	Interest Payments	9,775
a) Gross Revenue Receipts	17,815	Pension	1,014
b) Less Provincial Share	7,438	Defence Affairs & Services	2,122
I. Net Revenue Receipts (a-b)	10,377	Grants and Transfers to Provinces & Others	1,777
II. Non Bank Borrowing (NSSs & Others) - Public Account	2,662	Subsidies	1,363
III. Net External Receipts - Fed. Consolidated Fund	666	Running of Civil Govt.	839
IV. Bank Borrowing (T-Bills, PIBs, Sukuk) - Fed. Consolidated Fund	5,142	Provision for Emergency and others	313
V. Privatization Proceeds - Fed. Consolidated Fund	30	B. Development & Net Lending	1,674
Total (II + III + IV + V)	8,500	Federal PSDP	1,400
<u>TOTAL RESOURCES (I to V)</u>	<u>18,877</u>	Net Lending	274
		<u>TOTAL EXPENDITURE(A+B)</u>	<u>18,877</u>

Table - 2
Fiscal Deficit & Financing of Budget 2024-25

Table-2 shows Fiscal Deficit and Financing for FY 2024-25.

(Rs. in Billion)

Fiscal Deficit		Financing	
A) Federal Revenue (Net)	10,377	A) Net External Financing	666
B) Total Federal Expenditure (i+ii)	18,877	Multilateral & Bilateral Sources	(10)
i) Current Expenditure	17,203	Commercial & Euro Bond	676
ii) Development and Net Lending (a+b)	1,674	B) Net Domestic Financing	7,803
a) Federal PSDP	1,400	National Saving Schemes, GP Fund and Deposit & Reserves	120
b) Net Lending	274	Bank (Govt. Securities)	7,683
		C) Privatization Proceeds	30
C) Federal Deficit (A-B)	-8,500	Total Financing (A+B+C)	8,500

Table - 3
BE & RE of FY 2023-24 and BE of FY 2024-25

Table-3 presents important percentages of Budget & Revised Estimates of FY 2023-24 and Budget Estimates of FY 2024-25.

(Rs. in Billion)

	Budget 2023-24	Revised 2023-24	Budget 2024-25
Revenue Receipt (FBR)	9,415	9,252	12,970
Non Tax Revenue	2,963	2,947	4,845
Gross Revenue (FBR+NTR)	12,378	12,199	17,815
Less: Transfer to Provinces (-)	(5,399)	(5,427)	(7,438)
Net Revenue for Federal Government	6,979	6,772	10,377
Expenditure	14,485	15,160	18,877
Federal Budget Deficit	(7,506)	(8,388)	(8,500)
Provincial Surplus	600	539	1,217
Overall Fiscal Deficit	(6,906)	(7,849)	(7,283)
Overall Fiscal Deficit as %GDP	-6.5%	-7.4%	-5.9%
Primary Surplus	397	402	2,492
Primary Surplus as %GDP	0.38%	0.4%	2.0%
Nominal GDP	105,817	106,045	124,150

PART - III

DETAILED BUDGET ESTIMATES

Budget Estimates 2023-24
Revised Estimates 2023-24
Budget Estimates 2024-25

TABLE - 4
REVENUE RECEIPTS

Table-4 presents the detail of Revenues collected by FBR as given in Table-1, Part-II.

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
FBR TAXES (I + II)	9,415,000	9,252,000	12,970,000
I. Direct Taxes	4,255,000	3,721,000	5,512,000
- Income Tax	4,203,531	3,681,888	5,454,062
- Capital Value Tax	925	10,573	15,662
- Workers Welfare Fund	15,666	11,231	16,637
- Workers' Profit Participation Fund	34,878	17,308	25,639
II. Indirect Taxes	5,160,000	5,531,000	7,458,000
- Customs Duties	1,211,000	1,324,000	1,591,000
- Sales Tax	3,411,000	3,607,000	4,919,000
- Federal Excise	538,000	600,000	948,000

TABLE - 5
NON TAX REVENUE RECEIPTS

Table-5 shows the Non Tax Revenues details realized by the other government functionaries.

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
A LEVIES & FEES	29,433	20,877	24,809
- Mobile Handset Levy	10,000	8,000	10,000
- Fee collected by ICT Administration	19,380	12,824	14,756
- Airport Fee	53	53	53
B. INCOME FROM PROPERTY & ENTERPRISE	398,054	517,642	477,117
- Pakistan Telecom Authority (Surplus)	1,628	2,802	1,200
- PTA (4G Licences)	72,597	30,941	32,612
- Regulatory Authorities (Surplus/ Penalties)	7,203	1,168	10,036

(Rs in Million)

Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
- Mark up (Provinces)	77,201	89,737	96,353
- Mark up (PSEs & Others)	118,000	300,000	198,000
- Dividends	121,425	92,994	138,915
C. RECEIPTS FROM CIVIL ADMINISTRATION AND OTHER FUNCTIONS	1,168,492	1,015,704	2,555,738
- General Administration	7,613	4,594	4,846
- SBP Profit	1,113,000	972,183	2,500,000
- Defence	41,256	31,189	42,427
- Law and Order	2,016	2,124	1,954
- Community Services	2,629	3,892	4,586
- Social Services	1,977	1,723	1,925
D. MISCELLANEOUS RECEIPTS	1,367,185	1,393,627	1,787,751
- Economic Services	15,806	13,116	16,916
- Foreign Grants	25,000	6,000	15,000
- Petroleum Levy	869,000	960,000	1,281,000
- Natural Gas Development Surcharge	40,000	27,169	25,618
- Citizenship, Naturalization & Passport Fee	59,004	59,004	75,005
- Royalty on Crude Oil	50,000	57,917	58,654
- Royalty on Natural Gas	75,000	93,567	103,751
- Discount Retained on Local Crude Price	20,000	25,000	25,000
- Windfall Levy against Crude Oil	35,000	28,000	28,000
- Gas Infrastructure Development Cess (GIDC)	40,000	2,500	2,500
- Petroleum Levy on LPG	12,000	3,516	3,537
- Windfall Levy on Gas	-	220	400
- Extraordinary Receipts (UNO)	58,322	37,200	46,000
- Extraordinary Receipts (Others)	2,647	4,755	5,854
- Other Receipts	65,405	75,662	100,516
Total (A+B+C+D)	2,963,164	2,947,850	4,845,415

Distribution of Resources Among Federation and Provinces

1. Pakistan is a Federal democracy. In order to maintain inter-governmental fiscal relationship, Article 160 of the Constitution provides for setting up of a National Finance Commission (NFC) with intervals not exceeding five years. The mandate of NFC is to make recommendations to the President for the distribution of resources between the Federal and Provincial Governments. The recommendations of the NFC are given legal cover through a President's Order No. 5 of 2010. The relevant provisions of President's Order No. 5 of 2010 as amended vide No. 6 of 2015 are as under:

(i) **Distribution of Revenues.**—(1) The divisible pool taxes in each year shall consist of the following taxes levied and collected by the Federal Government in that year, namely:—

- (a) taxes on income;
- (b) wealth tax;
- (c) capital value tax;
- (d) taxes on the sales and purchases of goods imported, exported, produced, manufactured or consumed;
- (e) export duties on cotton;
- (f) customs duties;
- (g) federal excise duties excluding the excise duty on gas charged at well-head; and
- (h) any other tax which may be levied by the Federal Government.

(2) One percent of the net proceeds of divisible pool taxes shall be assigned to Government of Khyber Pakhtunkhwa to meet the expenses on war on terror.

(3) After deducting the amounts as prescribed in clause (2), of the balance amount of the net proceeds of divisible pool taxes, fifty-six percent shall be assigned to provinces during the financial year 2010-11 and fifty-seven and half percent from the financial year 2011-12 onwards. The share of the Federal Government in the net proceeds of divisible pool shall be forty-four percent during the financial year 2010-11 and forty-two and half percent from the financial year 2011-12 onwards.

(ii) **Allocation of shares to the Provincial Governments.**—(1) The Province-wise ratios given in clause (2) are based on multiple indicators. The indicators and their respective weights as agreed upon are:—

(a)	Population	82.0%
(b)	Poverty or backwardness	10.3%
(c)	Revenue collection or generation	5.0%
(d)	Inverse population density	2.7%

(2) The sum assigned to the Provincial Governments under Article 3 shall be distributed amongst the Provinces on the basis of the percentage specified against each:—

(a)	Balochistan	9.09%
(b)	Khyber Pakhtunkhwa	14.62%
(c)	Sindh	24.55%
(d)	Punjab	51.74%
	Total:	100.00%

(3) The Federal Government shall guarantee that Balochistan province shall receive the projected sum of eighty-three billion rupees from the provincial share in the net proceeds of divisible pool taxes in the first year of the Award. Any shortfall in this amount shall be made up by the Federal Government from its own resources. This arrangement for Balochistan shall remain protected throughout the remaining four years of the Award based on annual budgetary projections.

(iii) **Payment of net proceeds of royalty on crude oil.**—Each of the provinces shall be paid in each financial year as a share in the net proceeds of the total royalties on crude oil an amount which bears to the total net proceeds the same proportion as the production of crude oil in the Province in that year bears to the total production of crude oil.

(iv) **Payment of net proceeds of development surcharge on natural gas to the Provinces.**—(1) Each of the Provinces shall be paid in each financial year as a share in the net proceeds to be worked out based on average rate per MMBTU of the respective province. The average rate per MMBTU shall be derived by notionally clubbing both the royalty on natural gas and development surcharge on Gas. Royalty on natural gas shall be distributed in accordance with clause (1) of Article 161 of the Constitution whereas the development surcharge on natural gas would be distributed by making adjustments based on this average rate.

(2) The development surcharge on natural gas for Balochistan with effect from 1st July 2002, shall be re-worked out hypothetically on the basis of the formula given in clause (1) and the amount, subject to maximum of ten billion rupees, shall be paid in five years in five equal installments by the Federal Government as grants to be charged on the Federal Consolidated Fund.

(v) **Grants-in-Aid to the Provinces.**—There shall be charged upon the Federal Consolidated Fund each year, as grants-in-aid of the revenues of the province of Sindh an amount equivalent to 0.66% of the provincial share in the net proceeds of divisible pool as a compensation for the losses on account of abolition of octroi and zilla tax.

(vi) **Sales tax on services.**—NFC recognizes that sales tax on services is a Provincial subject under the Constitution of the Islamic Republic of Pakistan, and may be collected by respective Provinces, if they so desired.

(vii) The President has constituted 10th NFC on 21st July, 2020 for consideration on distribution of resources afresh.

Detail of Provincial share of Federal Taxes for budget estimates and revised estimates of 2023-24 and budget estimates of 2024-25 are given below:-

TABLE - 6
DETAILS OF DIVISIBLE POOL TAXES
(TRANSFERS TO PROVINCES)

Classification	(Rs in Million)		
	Budget 2023-24	Revised 2023-24	Budget 2024-25
A. DIVISIBLE POOL TAXES	5,266,443	5,247,651	7,242,824
- Income Tax	2,358,873	2,116,531	3,055,981
- Capital Value Tax	530	5,569	8,981
- Sales Tax (Excluding GST on Services)	1,920,805	2,050,054	2,786,341
- Federal Excise (Excluding Excise Duty on Natural Gas)	300,323	336,281	536,897
- Customs Duties (Excluding Export Dev. Surcharge)	685,911	739,215	854,624
B. STRAIGHT TRANSFERS	132,559	178,724	195,176
- Gas Development Surcharge	13,720	26,460	24,500
- Royalty on Natural Gas	62,552	88,215	101,676
- Royalty on Crude Oil	42,277	56,759	57,481
- Excise Duty on Natural Gas	14,009	7,290	11,519
TOTAL (A + B):	5,399,001	5,426,374	7,438,000
PROVINCE- WISE SHARE			
Punjab	2,663,892	2,676,492	3,695,076
Sindh	1,345,377	1,361,747	1,853,831
Khyber Pakhtunkhwa (Inclusive 1% War on Terror)	895,145	894,427	1,221,535
Balochistan	494,587	493,709	667,557
TOTAL PROVINCIAL SHARE:	5,399,001	5,426,374	7,438,000

TABLE - 7
CAPITAL RECEIPTS (NET)

Table-7 explains Capital Receipts (Net) and their sources. It comprises of Net Lending of PSEs, (Table-1) which is the difference between disbursement minus recovery of loans by PSEs (Others).

The second part shown at Sr. No.II of this table relates to the Non Bank Borrowing as indicated at Sr. No.II of Table-1 of Part-II.

Classification	(Rs in Million)		
	Budget 2023-24	Revised 2023-24	Budget 2024-25
TOTAL CAPITAL RECEIPTS (I + II)	2,531,119	2,801,503	3,034,379
I. <u>Recoveries of Loans & Advances</u>	632,200	393,541	491,999
- Provinces	621,700	269,493	479,999
- PSEs and Others	10,500	124,048	12,000
II. <u>CAPITAL RECEIPTS</u>	1,898,919	2,407,962	2,542,380
Public Debt Net (1 + 2)	1,898,919	2,407,962	2,542,380
1. Permanent Debt	1,699,309	1,846,068	2,540,205
- Pakistan Investment Bonds	244,802	237,033	204,686
- Ijara Sukuk Bonds	1,431,570	1,614,302	2,313,469
- Foreign Exchange Bearer Certificates (FEBCs)	(5)	(0.5)	(5)
- Foreign Currency Bearer Certificates (FCBCs)	(5)	(1)	(5)
- U.S. Dollar Bearer Certificates	(3)	(0.1)	(3)
- Special US Dollar Bonds	(50)	(40)	(50)
- Premium Prize Bonds (Regd.)	25,000	(1,000)	25,000
- Pakistan Banao Certificate (3 Years)	(694)	(588)	-
- Pakistan Banao Certificate (5 Years)	(651)	(2,882)	(2,888)
- Foreign Assets (Declaration and Repatriation) Act, 2018	(654)	(754)	-
- Denominated Domestic Loan	-	-	-
2. Floating Debt	199,610	561,894	2,176
- Prize Bonds	10,610	2,347	2,176
- Treasury Bills Auction	189,000	559,547	-
- Gov t. Bai-Muajjal Ijara Sukuk	-	-	-
CAPITAL RECEIPTS (I + II):	2,531,119	2,801,503	3,034,379

TABLE - 8
PUBLIC ACCOUNT (NET)

Table-8 indicates the position of Public Account of Federation (Net):

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
1 National Savings Schemes	(13,131)	(127,354)	79,755
2 G.P. Fund	(25,265)	(32,800)	(26,720)
3 Deposits and Reserves (Net)	45,606	65,582	67,197
TOTAL:	7,210	(94,572)	120,232

TABLE - 9
EXTERNAL RESOURCES

Table-9 indicates the details of Net External Receipts and shows details of inflow minus repayments.

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
External Receipts	7,169,136	5,053,335	5,685,801
Foreign Loans and Repayment (-)	4,398,068	2,382,222	4,989,963
Repayment of Short Term Credits (-)	46,690	47,875	29,500
EXTERNAL RESOURCES (Net):	2,724,378	2,623,238	666,338

TABLE - 10
CURRENT EXPENDITURE*

Table-10 contains Current Expenditure, already given at A in Table-1, in summarized form.

		(Rs in Million)		
Classification	Budget	Revised	Budget	
	2023-24	2023-24	2024-25	
(i) Mark-up Payment	7,302,524	8,251,000	9,775,000	
- Mark-up on Domestic Debt	6,430,305	7,211,167	8,736,398	
- Mark-up on Foreign Debt	872,219	1,039,833	1,038,602	
(ii) Pension	801,000	821,000	1,014,000	
- Military	563,000	583,000	662,000	
- Civil	228,000	228,000	220,000	
- Federal Pension Fund	10,000	10,000	10,000	
- Pension Increase (Civil+Defence)	-	-	122,000	
(iii) Defence Affairs and Services	1,804,000	1,854,000	2,122,000	
- Defence Services	1,804,000	1,854,000	2,122,000	
(iv) Grants and Transfers	1,408,638	1,482,000	1,776,672	
- Grants to Provinces	92,400	99,989	113,000	
- Grants to Others	1,316,238	1,382,010	1,663,672	
(v) Subsidies	1,064,275	1,071,000	1,363,412	
(vi) Running of Civil Government	713,959	753,000	839,000	
(vii) Provision for Emergency and others (of which Rs. 15 billion is provision for natural disasters triggered by natural hazards FY 2024-25)	250,000	-	313,000	
CURRENT EXPENDITURE (i to vii)	13,344,395	14,232,000	17,203,391	

*RE 2023-24 as of 24th May, 2024.

TABLE - 11
FUNCTION WISE CURRENT EXPENDITURE

Table-11 shows details of Current expenditure which is divided into Ten (10) functional items as per Charts of Accounts i.e. how much is utilized of the Government.

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
1) General Public Service	10,444,266	11,219,999	13,640,239
2) Defence Affairs and Services	1,809,467	1,859,313	2,128,781
3) Public Order and Safety Affairs	237,215	253,498	283,051
4) Economic Affairs	210,835	261,642	357,735
5) Environment Protection	1,226	1,142	7,252
6) Housing and Community Amenities	22,986	6,414	27,917
7) Health Affairs & Services	24,210	27,789	28,171
8) Recreation, Culture and Religion	16,782	18,252	18,466
9) Education Affairs and Services	97,098	103,684	103,781
10) Social Protection	480,309	480,267	607,997
TOTAL:	13,344,395	14,232,000	17,203,391

The detail of Expenditure under above Ten Functions (10 Tables) are as under:-

(1) GENERAL PUBLIC SERVICE

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
GENERAL PUBLIC SERVICE	10,444,266	11,219,999	13,640,239
Executive & Legislative Organs, Financial, Fiscal Affairs & External Affairs	9,225,235	9,737,838	12,070,465
- Superannuation Allowances & Pensions	801,000	821,000	1,014,000
- Servicing of Foreign Debt	872,219	1,039,833	1,038,602
- Servicing of Domestic Debt	6,430,305	7,211,167	8,736,398
- Others	1,121,711	665,838	1,281,465
Foreign Economic Aid	4,399	4,399	9,032
Transfers	1,133,905	1,356,691	1,456,094

Contd....

(Rs in Million)

Classification	Budget	Revised	Budget
	2023-24	2023-24	2024-25
General Services	23,328	30,800	31,712
Basic Research	8,784	8,444	10,035
Research and Development General Public Services	24,716	25,168	28,261
Administration of General Public Services	7,786	39,404	9,635
General Public Services not elsewhere defined	16,113	17,255	25,005

(2) DEFENCE AFFAIRS AND SERVICES

(Rs in Million)

Classification	Budget	Revised	Budget
	2023-24	2023-24	2024-25
DEFENCE AFFAIRS AND SERVICES	1,809,467	1,859,313	2,128,781
- Defence Administration	5,467	5,312	6,781
- Defence Services	1,804,000	1,854,000	2,122,000
- Employees Related Expenses	705,054	734,614	815,186
- Operating Expenses	442,232	451,332	513,328
- Physical Assets	461,195	464,078	548,612
- Civil Works	195,520	203,976	244,874

(3) PUBLIC ORDER AND SAFETY AFFAIRS

(Rs in Million)

Classification	Budget	Revised	Budget
	2023-24	2023-24	2024-25
PUBLIC ORDER AND SAFETY AFFAIRS	237,215	253,498	283,051
- Law Courts	11,708	11,325	13,601
- Police and Civil Armed Forces	214,055	234,890	255,305
- Fire Protection	338	381	491
- Prison Administration and Operation	50	64	108
- R & D Public Order and Safety	60	65	70
- Administration of Public Order	11,004	6,773	13,477

(4) ECONOMIC AFFAIRS

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
ECONOMIC AFFAIRS	210,835	261,642	357,735
- General Economic, Commercial and Labour Affairs	53,038	87,180	204,400
- Agriculture, Food, Irrigation, Forestry and Fishing	32,704	39,426	24,661
- Fuel and Energy	51,943	51,851	19,650
- Mining and Manufacturing	2,884	3,089	9,503
- Construction and Transport	40,513	40,265	45,877
- Communications	26,811	37,153	51,510
- Other Industries	1,741	1,893	1,347
- Research & Development Economic Affairs	1,200	786	785

(5) ENVIRONMENT PROTECTION

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
ENVIRONMENT PROTECTION	1,226	1,142	7,252
Pollution Abatement	200	200	6,290
Research & Development Environment	300	220	-
Administration of Environment Protection (Waste Water Management)	726	722	962

(6) HOUSING AND COMMUNITY AMENITIES**(Rs in Million)**

Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
HOUSING AND COMMUNITY AMENITIES	22,986	6,414	27,917
Housing Development	1,001	536	1,564
Community Development	21,985	5,878	26,353

(7) HEALTH AFFAIRS AND SERVICES**(Rs in Million)**

Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
HEALTH AFFAIRS AND SERVICES	24,210	27,789	28,171
- Medical Products, Appliances and Equipment	32	71	32
- Hospital Services	16,567	20,069	21,683
- Public Health Services	3,110	4,618	1,110
- Health Administration	4,501	3,031	5,346

(8) RECREATION, CULTURE AND RELIGION

(Rs in Million)

Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
RECREATION, CULTURE AND RELIGION	16,782	18,252	18,466
- Recreation and Sporting Services	200	200	400
- Cultural Services	1,433	1,544	1,244
- Broadcasting and Publishing	11,120	13,701	12,404
- Religious Affairs	1,780	1,782	1,861
- Administration of Information, Recreation & Culture	2,249	1,024	2,556

(9) EDUCATION AFFAIRS AND SERVICES

(Rs in Million)

Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
EDUCATION AFFAIRS AND SERVICES	97,098	103,684	103,781
- Pre-Primary & Primary Education Affairs Services	4,468	5,128	5,224
- Secondary Education Affairs & Services	10,778	12,298	12,624
- Tertiary Education Affairs and Services	76,589	81,998	79,312
- Education Services not definable by Level	180	49	726
- Subsidiary Services to Education	346	359	273
- Administration	3,698	2,844	4,497
- Education Affairs, Services not elsewhere classified	1,040	1,008	1,124

(10)**SOCIAL PROTECTION****(Rs in Million)**

Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
SOCIAL PROTECTION	480,309	480,267	607,997
- Administration	2,892	2,963	3,532
- Others	2,127	2,270	1,449
- Social Protection (not elsewhere class)	475,289	475,033	603,017

In addition to the above allocations under the Current Budget as per ten classification heads, the Federal Govts provides funds for various purposes.

In order to alleviate the impact of inflation on citizens, especially the poor segments of society, the Federal Government spends a fairly large sum on providing power and food subsidies.

TABLE - 12
SUBSIDIES

Table-12 shows detail of subsidies. A single figure is given in Table-1, Part-II.

	(Rs in Million)		
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
<u>Subsidy to Power Sector</u>			
<u>(WAPDA/PEPCO/KESC)</u>	<u>894,075</u>	<u>584,000</u>	<u>1,190,000</u>
1 Subsidies for Tariff Differential to Agri Tube Wells in Balochistan (PEPCO)	9,500	9,500	9,500
2 Subsidies for Inter-DISCO Tariff Differential	150,000	150,000	276,000
3 Subsidies for Merged District of KP erstwhile FATA	25,000	39,000	65,000
4 Subsidies for Tariff Differential to AJK	25,000	25,000	108,000
5 Pakistan Energy Revolving Fund (PERA)	48,000	-	48,000
6 Provision for Power Subsidy	14,000	-	-
7 Subsidies to K-Electric for Tariff Differential	171,000	228,000	174,000
8 KESC Subsidy Industrial Support Package	7,000	7,000	-
9 Subsidies to KESC for Tariff for Agriculture Tubes Wells in Balochistan	500	500	500
<u>Lump Provision for Power Subsidy:</u>	<u>444,075</u>	<u>125,000</u>	<u>509,000</u>
10 GPPS-Equity	262,075	-	215,000
11 Tariff Differential to AJK (Electricity Revenue Shortfall)	55,000	55,000	-
12 TDS KE Arrears	127,000	70,000	88,000
13 FATA Subsidy Arrears	-	-	86,000
14 Additional Subsidy	-	-	120,000
<u>Subsidy to Petroleum:</u>	<u>50,600</u>	<u>50,600</u>	<u>18,400</u>
15 Shortfall in Guaranteed Throughout of PEPCO	5,000	5,000	2,400
16 Payment of Shortfall to ASIA Petroleum	7,600	7,600	6,000
17 Domestic Consumers through SNGPL (RLNG)	29,000	29,000	10,000
18 PDC on MOGAS (Petrol) Payable to OMC	9,000	9,000	-

Contd.....

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
<u>Subsidy to Food (PASSCO):</u>	10,000	10,000	12,000
19 Subsidy to PASSCO for Wheat Reserve Stock	7,000	8,500	8,000
20 Subsidy to PASSCO on Account of Cost Differential for Sale of Wheat	3,000	1,500	4,000
<u>Subsidy to Industries & Production:</u>	60,000	60,000	68,000
21 Production & Supply of Urea Fertilizer (Fertilizer Plants)	<u>25,000</u>	<u>25,000</u>	<u>3,000</u>
<u>Utility Store Corporation</u>	<u>35,000</u>	<u>35,000</u>	<u>65,000</u>
22 Ramzan Package	5,000	12,474	10,000
23 USC PM Package & Arrears	30,000	22,526	50,000
24 USC Sugar Subsidy Arrears	-	-	5,000
<u>Others Subsidies:</u>	49,600	366,400	75,012
25 Wheat Subsidy to GB	9,500	16,568	15,872
26 Subsidy on Import of Urea Fertilizer	6,000	6,000	10,000
27 Subsidy to Naya Pakistan Housing Authority	500	35	1,000
28 Mera Pakistan Mera Ghar Scheme (Mark-up Subsidy on Housing Finance Scheme)	12,200	12,200	21,080
29 Interest free loan to landless Farmers in Flood Affected Areas	1,300	1,300	-
30 Provision of Subsidy for interest free loans for Farmers in Flood Affected Areas (Kissan/Flood)	6,000	6,000	-
31 Mark-up Subsidy and Risk Sharing Scheme for Farm Mechanization/Kissan Package	6,400	6,400	5,000
32 Refinance and Credit Guarantee Scheme (SME Asaan Finance)	-	-	3,200
33 Subsidy for enhancing financing to SME Sector	-	-	2,000
35 Other Subsidies	-	310,197	-
36 Markup Subsidy to Support Phasing out of SBPs refinancing facilities	5,700	5,700	13,860
37 Metro Bus Subsidy	2,000	2,000	3,000
TOTAL SUBSIDIES:	1,064,275	1,071,000	1,363,412

TABLE - 13
GRANTS AND TRANSFERS

Table-13 gives details of Grants and Transfer to provinces and other entities as provided by the Federal Government. A single figure is given in Table-1, Part-II.

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
I. GRANTS IN AID & MISCELLANEOUS ADJUSTMENTS	92,400	99,989	113,000
SPECIAL GRANTS	92,400	99,989	113,000
1 Sindh (OZT)	26,400	33,989	47,000
2 Khyber Pakhtunkhwa KP Merged Districts and Khasadars	66,000	66,000	66,000
II. GRANTS TO OTHERS	1,316,238	1,382,010	1,663,672
- Contingent Liabilities	236,600	236,600	270,000
- Miscellaneous Grants	120,000	120,000	132,000
- Pakistan Railways	55,000	55,000	64,000
- Provision for Relief etc.	8,400	8,400	13,000
- Competition Commission of Pakistan	100	100	150
- Reimbursement of TT Charbes, Remmittances and Other Initiatives (Sohni Dharti, Pakistan Remittance Program, M-Wallet Scheme, Exchange Company Initiatives, Home Remittances)	79,500	79,500	86,900
- Audit Oversight Board	50	50	70

Contd.....

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
- AJK Government	70,000	70,000	105,000
- Gilgit Baltistan Government	51,700	51,700	68,000
- Bait-ul-Maal	4,320	4,320	10,000
- Benazir Income Support Programme	466,000	466,000	592,483
- TDRP	2,500	2,625	5,125
- National Poverty Graduation Program (NPGP)	1,500	1,500	3,246
- Poverty Graduation of extremely poor and flood affected household (PGEP)	-	-	1,643
- ASPIRE W.B	1,500	8,650	8,600
- National Disaster Risk Management Fund (NDRMF)	1,000	10,991	2,000
- EPI	2,500	2,500	2,000
- Provision for anticipated forex inflows (RAM Project)	5,000	4,220	1,000
- Elections	48,000	16,383	-
- Provision for Marine/naval etc.	-	-	3,000
- Pakistan Machine Tools Factory	500	500	500
- Higher Education Commission (HEC)	65,000	68,820	65,000
- Security Enhancement	40,000	-	45,000
- Financial Monitoring Unit (FMU)	600	600	600
- Supervisory Board (CDNS)	10	1	10
- Association for Welfare of Retired Pensioners	5	5	5
- Crops Loan Insurance Schemes (CLIS)	200	200	400
- Livestock Insurance Schemes (LIS)	200	200	400
- Public Financial Management & Accountability (MoF-P4R)	100	100	110

Classification	(Rs in Million)		
	Budget 2023-24	Revised 2023-24	Budget 2024-25
- Public Financial Management & Accountability (Provinces-P4R)	100	100	-
- PLIC	2,000	2,000	3,000
- PM Youth Business & Agriculture Loan Scheme	9,000	30,000	8,600
- PM Kamyab Jawan/ YES Program	3,661	3,661	4,500
- Kamyab Pakistan Program	1,500	1,500	1,150
- PM Youth Business Loan	477	477	500
- Relief to widow borrowers of HBFCL (Widows Welfare)	100	100	100
- Re-Finance Risk Sharing Loan Scheme	100	100	10
- Refinance and Credit Guarantee Scheme for Women Entrepreneurs	10	10	-
- GIDC for ISGS	3,000	3,000	40,000
- SAP System Up-gradation	100	100	-
- DCS Pension	200	120	-
- Naya Pakistan Certificates & others	500	500	-
- South Asian Games-IPC	-	-	400
- Concessional Credit for Small Farmers	8,000	8,000	-
- Agriculture Productivity Initiatives	1,000	1,000	-
- Agriculture Policy Institute	500	500	-
- Credit Guarantee Scheme to SMEs/SME Asaan Finance	500	500	-
- Working Journalists Health Insurance (Health Card)	1,000	1,000	-
- Artist Health Insurance (Health Card)	1,000	400	-
- Film Finance Fund	1,000	-	-

Contd...

Classification	(Rs in Million)		
	Budget 2023-24	Revised 2023-24	Budget 2024-25
- CAPEX obligation of GOB for Reko Diq Project/Equity Contribution	5,000	5,000	40,000
- GHPL Loan Facility	12,000	13,129	14,500
- Arbitration/ Court Cases & Others	-	-	1,000
- Provision for 5km radius gas schemes and other court cases	2,000	2,000	-
- National Heritage Endowment Fund	100	100	-
- Provision for Green Initiatives	200	200	290
- Provision for Gender Initiatives	200	200	290
- Provision for E-Vehicles/Bikes	-	-	4,000
- Provision for E-Fans	-	-	2,000
- Pakistan Foundation Fighting Blindness	10	10	12
- Sportspersons Welfare Fund & Other	200	200	-
- Student Loan & Aid Initiatives/Schemes	100	100	-
- Welfare of Minorities Initiatives/Schemes	100	100	-
- Provision for Social Welfare Initiatives & Others	200	200	-
- Nazriya e Pakistan Council Trust Islamabad	5	5	8
- Provision for Grant to Hassan Abdal Cadet College	70	70	250
- Climate Change Conferences & Forums	20	20	150

Contd...

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
- Grant to Estab. Div. for Balochistan Package	-	-	1,000
- Provision for SPC - SIFC	-	-	500
- Other Information Technology Initiatives	1,000	1,000	3,300
- Digitization of FBR/IT upgradation and restructuring etc	-	-	7,000
- USF & R&D fund	-	-	5,720
- Digital Information Infrastructure Initiatives	-	-	20,000
- PSEB for IT Exports	1,000	1,000	2,000
- Duty Drawback of taxes (DLTL, LTL, DDT)	-	-	10,000
- SMEDA Fund	-	-	5,000
- Provision for Media/Publicity and Advertisement	-	-	5,600
- Provision for TSA	-	-	1,000
- Credit Scoring Services - SMEDA	-	-	250
- SME Certification, Accreditation and Quality Improvement Program	-	-	200
- Grant to Overseas Pakistani Authority	-	-	500
- Others	-	96,644	-
- Center of Excellence - OPHRD	-	-	300
- Portal for Overseas Pakistani - OPHRD	-	-	50
- Grant to The Noorani Foundation (TNF) Boarding School Swabi	-	-	250
TOTAL GRANTS (I+II):	1,408,638	1,482,000	1,776,672

TABLE - 14
CURRENT LOANS & ADVANCES

Table-14 shows Current Loans & Advances as provided by Federal Government to Govts. of AJK, GB and various institutions as well as Govt. Servants to enable them to meet their financial requirements. The details are as under:

Classification	(Rs in Million)		
	Budget 2023-24	Revised 2023-24	Budget 2024-25
1 Ways & Means Advances to the Govt. of AJK for repayment of principal & interest	16,335	16,335	10,000
2 Junagadh and Kathiawar Chiefs	22	22	25
3 Loans and Advances to Governments Servants	20,000	19,255	40,000
4 Loans/Advances to Friendly Countries	332	332	340
5 Gilgit-Baltistan for Repayment of Principal and Interest	165	165	165
6 Loan to State Engineering Corporation	31	31	31
7 Privatization Contingency	-	-	35,000
8 Loans to Pakistan Steel Mills Karachi	10,000	10,000	3,500
9 Ways and Means to Provinces	21,015	21,015	21,000
10 Markup Payment of Pakistan Steel Mill Loan No.2	469	469	694
11 Loan to Pakistan Central Cotton Committee (PCCC)	-	-	656
12 Others	-	-	3,300
TOTAL:	68,369	67,624	114,711

TABLE - 15
CURRENT INVESTMENTS

Table-15 shows detail of Current Investments through equity. The Federal Government invests funds in various Companies, Banks etc, to earn Dividends which results an increase in Government's Revenues:

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
1 Equity from GoP for Pak-China Investment Co. Ltd. Islamabad	100	100	500
2 Paid up Capital for Exim Bank of Pakistan	3,000	3,000	-
3 Pakistan Mortgage Refinance Company Ltd. (PMRCL) Karachi	9,940	9,940	9,750
4 Pakistan's Annual Contribution to Inter-Governmental Group IF 24 (G-24)	12	12	15
5 Loan and Advances to GENCO IV	180	180	-
6 GOP Equity in DISCOS against PHLS Re-Payment of Loans as Public Debt	82,000	82,000	24,000
TOTAL:	95,232	95,232	34,265

TABLE - 16
DEVELOPMENT LOANS AND ADVANCES

Table-16 shows Development and External Development Loans & Advances as made by Federal Government to Provinces, AJK & GB, PSEs, Financial / Non-Financial Institutions, District Governments / TMAs and others to assist them in carrying out their Development Programmes.

Development Loan and Advances are part of project aid disbursed by foreign donors and are used to Finance PSDP. The loans are re-lent by the Federal Government to Provincial Governments and PSEs.

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
1 Development Loans and Advances	157,314	152,295	206,911
2 External Development Loans and Advances	700,523	700,523	745,318
TOTAL:	857,836	852,817	952,229

Public Sector Development Programme (PSDP)

The Public Sector Development Programme (PSDP) is the main instrument for improving the socio-economic conditions in the country and achieving the macroeconomic & development objectives and targets set by the government, which yield maximum benefits for the society in the shortest possible time.

TABLE - 17
PSDP 2024-25

Table-17 shows the details of PSDP size for FY 2024-25 in respect of Ministries / Divisions / Departments / Corporations and for Special Packages / Relief, explaining the figures of PSDP given in Table-1, Part-1.

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
A Federal Ministries/Divisions	<u>652,950</u>	<u>459,000</u>	<u>1,039,776</u>
1 Aviation Division	5,450	3,147	7,303
2 Board of Investment	1,115	114	1,658
3 Cabinet Division	90,120	10,919	75,773
4 Climate Change Division	4,050	2,750	6,257
5 Commerce Division	1,100	-	2,205
6 Communications Division (other than NHA)	360	245	728
7 Defence Division	3,400	3,164	5,636
8 Defence Production Division	2,000	1,365	3,776
9 Establishment Division	840	416	921
10 Federal Education & Professional Training Division	8,500	5,859	25,751
11 Finance Division	3,220	4,432	6,084
12 Higher Education Commission	59,700	40,000	66,315
13 Housing & Works Division	40,480	35,000	27,688
14 Human Rights Division	814	130	104
15 Industries and Production Division	3,000	1,923	4,919

Contd....

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
16 Information & Broadcasting Division	2,000	981	5,649
17 Information Tech. & Telecom Division	6,000	6,000	28,929
18 Inter Provincial Coordination Division	1,900	1,900	3,650
19 Interior Division	10,000	8,151	9,070
20 Law and Justice Division	1,400	961	1,230
21 Maritime Affairs Division	3,300	2,557	5,300
22 Narcotics Control Division	150	146	169.5
23 National Food Security & Research Division	8,850	5,019	41,250
24 National Health Services, Regulations & Coordination Division	13,100	13,094	27,000
25 National Heritage & Culture Division	540	102	1015
26 Pakistan Atomic Energy Commission	26,100	22,680	25,000
27 Pakistan Nuclear Regulatory Authority	150	150	256.3
28 Petroleum Division	1,500	1,500	3,225.7
29 Planning, Development & Spl. Initiatives Division	25,047	6,974	60,015
30 Poverty Alleviation and Social Safety Div.	500	500	-
31 Railways Division	33,000	32,823	45,000
32 Religious Affairs & Interfaith Harmony	800	800	500
33 Revenue Division	3,200	3,200	17,696
34 Science & Technology Research Division	8,000	5,048	7,149.5
35 State & Frontier Regions Division	964	49	1,434
36 Strategic Plans Division	-	-	987
37 SUPARCO	6,900	6,900	35,617
38 Water Resources Division	107,500	100,000	259,598
39 Special Areas (AJK & GB)	60,900	40,000	74,500
40 Provincial Projects	50,000	50,000	80,416
41 Merged Districts of Khyber Pakhtunkhwa	57,000	40,000	70,000

Contd....

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
B. Corporations	<u>212,050</u>	<u>187,000</u>	<u>356,224</u>
1 National Highway Authority (NHA)	157,500	147,000	180,284
2 Power Division (NTDC / PEPCO)	54,550	40,000	175,940
C. Project Liabilities	5,000	5,000	4,000
D. Prime Minister's Initiatives	80,000	8,000	-
TOTAL (FEDERAL PSDP):	950,000	659,000	1,400,000
E. VGF for PPP Projects	200,000	175,000	100,000
TOTAL (FEDERAL PSDP + E + F):	1,150,000	834,000	1,500,000
F. SOEs	-	-	196,839
G. PROVINCES	1,559,000	1,559,000	2,095,380
TOTAL NATIONAL PSDP (FEDERAL+F+G):	2,709,000	2,393,000	3,792,219

TABLE - 18
CLIMATE, GENDER AND DISASTER

(Rs in Million)			
Classification	Budget 2023-24	Revised 2023-24	Budget 2024-25
Gender			
Equality & Quality of Education	24,353	24,580	27,246
Health & Well-being	554	1,274	638
Government & Data Systems	577	451	621
Employment & Economic Opportunit	120,563	103,980	140,534
Safety & Security	11,374	11,037	12,820
Agency, Political Participation & Meaningful Engagement	4,676	18,253	4,754
Climate			
Adaptation	55,047	38,060	46,625
Mitigation	133,122	144,839	212,861
Supporting Areas	18,347	17,794	18,887
Disaster			
Preparedness	37,278	34,584	47,434
Response	11,394	11,836	12,999
Recovery & Rehabilitation	1,541	389	444