

TABLE 9.1**PUBLIC & PUBLICLY GUARANTEED DEBT DISBURSED & OUTSTANDING
AS ON 31-03-2017**

Country/Creditor	\$ Million
I. BILATERAL	Amount
a. Paris Club Countries	
AUSTRIA	31
BELGIUM	21
CANADA	404
FINLAND	4
FRANCE	1,549
GERMANY	1,419
ITALY	139
JAPAN	6,060
KOREA	431
THE NETHERLANDS	90
NORWAY	13
RUSSIA	92
SPAIN	73
SWEDEN	116
SWITZERLAND	93
UNITED KINGDOM	6
UNITED STATES	1,350
Sub Total I.a. Paris Club Countries	11,890
b. Non Paris Club Countries	
CHINA	6,618
KUWAIT	182
LIBYA	4
SAUDI ARABIA	93
UNITED ARAB EMIRATES	46
Sub Total I.b. Non-Paris Club Countries	6,943
c. Commercial Banks	2,198
Total I. (a+b+c)	21,031
II. MULTILATERAL & Others	
ASIAN DEVELOPMENT BANK (ADB)	10,319
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)	1,235
INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)	13,053
Other	1,352
Asian Infrastructure Investment Bank (AIIB)	19
EUROPEAN INVESTMENT BANK (EIB)	8
ISLAMIC DEVELOPMENT BANK (IDB)	968
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)	218
NORDIC DEVELOPMENT FUND	9
OPEC FUND	83
ECO TRADE BANK	46
Sub Total II. Multilateral & Others	25,958
III. BONDS	5,550
IV. DEFENCE	-
V. IDB (SHORT TERM CREDIT)	1,124
VI. LOCAL CURRENCY BONDS (TBs & PIBs)	30
Grand Total: (I+II+III+IV+V+VI)	53,693

Source: Economic Affairs Division and State Bank of Pakistan

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)											\$ Million	
Fiscal Year	Project Aid		Non-Project Aid								Total*	
			Non-Food		Food		BOP		Relief			
	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment
2000-01	396	1,030	-	-	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	-	-	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	-	-	-	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	-	-	-	-	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	-	-	-	-	1,202	1,803	-	2	3,291	2,723
2005-06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	6,744	3,668
2010-11	2,384	1,076	-	-	-	-	397	648	1,799	895	4,580	2,620
2011-12	3,341	1,753	100	73	-	-	1,135	949	103	314	4,679	3,089
2012-13	1,848	2,071	100	51	-	-	708	466	4	268	2,660	2,855
2013-14	9,809	2,015	125	80	-	-	5,019	4,612	4	133	14,957	6,840
2014-15	2,038	2,449	-	10	-	-	2,671	3,163	12	134	4,721	5,756
2015-16	12,059	2,411	-	-	-	-	5,014	5,122	6	15	17,079	7,548
2016-17 (Jul-Mar)	3,596	2,512	-	-	-	-	3,093	2,789	1	1	6,690	5,301

*: Exclusive of IMF Loans

Source: Economic Affairs Division

Notes:

Project Aid includes commitments and disbursements for Earthquake Rehabilitation & Construction

BOP includes commitment and disbursement for Bonds, Commercial Banks, BOP Programme Loans, IDB Short-term credit and Tokyo Pledges

Relief includes commitment and disbursement for Afghan Refugees, IDPs, Earthquake and Flood Assistance

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING

Fiscal Year	Debt Outstanding @		Transactions during period					Debt Servicing as % of		
			Commit- ment**	Disburse- ment**	Service Payments***			Export Receipts	Foreign Exchange Earning	GDP
	Disbursed*	Undisbursed*			Principal	Interest	Total			
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7	11.7	2.3
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3	8.5	1.8
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4	8.1	1.9
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8	15.0	3.3
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0	6.5	1.6
2005-06	33,033	5,838	4,507	3,163	1,424	712	2,136	12.9	6.9	1.6
2006-07	35,673	6,277	4,059	3,356	1,203	822	2,025	11.7	6.1	1.3
2007-08	40,770	6,540	3,398	3,160	1,133	983	2,116	10.4	5.7	1.2
2008-09	42,567	7,451	5,792	4,032	2,566	873	3,439	18.0	9.7	2.0
2009-10	43,067	9,634	6,171	3,099	2,339	756	3,095	15.7	8.1	1.7
2010-11	46,458	9,797	4,580	2,620	1,925	762	2,687	10.6	5.6	1.3
2011-12	46,349	10,316	4,679	3,089	1,534	717	2,251	9.1	4.7	1.0
2012-13	44,350	9,954	1,278	2,486	1,903	709	2,612	10.5	5.2	1.1
2013-14	48,978	15,770	11,263	3,760	2,074	736	2,810	11.2	5.5	1.1
2014-15	47,832	18,559	3,621	3,601	2,262	949	3,211	13.3	6.1	1.2
2015-16	52,980	20,423	13,949	4,677	3,202	1,092	4,294	19.5	8.3	1.5
2016-17 (Jul-Mar)	53,693	21,617	4,375	2,635	3,074	827	3,902	24.2	10.3	1.3

*: Excluding grants

**: Excluding IMF, Short Term Credit, Commercial Credits and Bonds

***: Excluding IMF, Short Term Credit, Commercial Credits and Bonds up to the year 2003-04. From the Years 2004-05 onwards, debt servicing in respect of short-term borrowings and Eurobonds is included

@: Public and Publically Guaranteed Loans

Source: Economic Affairs Division

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

\$ Million									
Fiscal Year	Kind	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (Jul-Mar)
I. PARIS CLUB COUNTRIES									
1. Australia	Principal	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-
2. Austria	Principal	3.387	3.581	2.760	3.664	4.923	3.767	3.768	2.203
	Interest	3.569	3.466	2.950	2.976	3.006	2.312	1.992	0.912
3. Belgium	Principal	0.715	0.711	0.901	1.014	1.223	1.222	1.318	0.716
	Interest	1.998	1.702	1.836	1.746	1.773	1.492	1.335	0.627
4. Canada	Principal	1.814	2.075	2.372	2.717	3.118	3.563	4.084	2.261
	Interest	1.276	1.018	0.965	0.989	0.754	0.674	0.799	0.539
5. Denmark	Principal	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-
6. France	Principal	26.804	31.301	34.169	39.776	52.270	53.406	57.914	33.632
	Interest	87.354	87.466	81.713	77.533	79.165	66.812	60.554	29.546
7. Finland	Principal	0.119	0.136	0.156	0.179	0.206	0.424	0.268	0.149
	Interest	0.083	0.067	0.062	0.064	0.051	0.069	0.052	0.035
8. Germany	Principal	15.861	18.138	23.629	17.883	14.458	16.847	15.988	8.937
	Interest	18.639	18.619	17.290	16.513	26.691	25.119	24.761	11.138
9. Italy	Principal	20.098	22.712	0.576	0.652	0.764	0.826	0.924	0.507
	Interest	0.339	0.285	0.317	0.222	0.163	0.143	0.156	0.091
10. Japan	Principal	48.656	56.651	64.135	61.458	55.903	51.160	62.491	63.663
	Interest	118.509	129.489	134.327	117.640	103.270	88.094	90.449	54.373
11. Korea	Principal	9.678	11.068	12.656	14.492	16.626	19.009	22.177	12.869
	Interest	8.165	6.836	6.750	6.907	5.932	5.480	6.062	3.913
12. Norway	Principal	2.513	1.504	0.497	0.570	0.648	0.717	0.797	0.416
	Interest	1.010	0.346	0.304	0.273	0.202	0.179	0.172	0.100
13. The Netherlands	Principal	0.303	0.354	0.375	0.345	0.514	0.507	0.540	0.293
	Interest	3.457	3.244	3.285	2.970	3.221	2.959	2.587	2.305
14. Russia	Principal	2.475	2.831	3.238	3.707	4.255	4.863	5.573	3.085
	Interest	6.157	6.027	5.895	5.709	5.514	5.403	5.052	2.418
15. Sweden	Principal	3.126	3.578	4.092	4.681	5.366	6.130	7.028	3.891
	Interest	2.135	1.683	1.597	1.630	1.225	1.102	1.318	0.898
16. Spain	Principal	0.533	0.610	0.697	0.822	0.960	1.093	1.246	0.688
	Interest	1.980	1.987	1.905	1.846	1.782	1.753	1.780	0.931
17. Switzerland	Principal	1.687	2.235	2.554	2.878	3.431	3.722	4.097	2.262
	Interest	1.380	1.339	1.299	1.229	3.886	1.087	0.981	0.483
18. USA	Principal	3.565	4.078	4.663	5.339	6.124	7.004	8.028	4.443
	Interest	29.318	29.111	28.928	28.665	28.414	29.404	27.684	13.693
19. UK	Principal	0.151	0.223	0.250	0.282	0.342	0.370	0.403	0.187
	Interest	0.651	0.143	0.157	0.161	0.066	0.094	0.090	0.036
TOTAL (I)		141.485	161.786	157.720	160.459	171.131	174.630	196.644	140.202
	Interest	286.020	292.828	289.580	267.073	265.115	232.176	225.824	122.038
II. NON-PARIS CLUB COUNTRIES									
1. China	Principal	20.148	139.269	151.630	72.734	121.257	127.994	170.391	706.102
	Interest	46.620	76.892	43.799	74.575	103.488	139.299	141.463	187.325
2. Czecho-Slovakia	Principal	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-
3. Kuwait	Principal	7.800	7.983	7.990	8.072	7.057	7.551	10.281	8.801
	Interest	2.793	2.760	2.797	2.842	3.121	3.061	3.200	3.618
4. Libya	Principal	1.785	0.100	0.100	-	-	-	-	-
	Interest	0.025	0.006	0.003	-	-	-	-	-
5. Saudi Arabia	Principal	82.296	180.009	103.851	76.116	166.669	121.934	111.221	96.289
	Interest	6.212	13.976	6.502	4.200	7.547	5.701	5.394	4.350
6. UAE	Principal	-	0.538	3.801	4.114	4.513	4.513	6.346	6.004
	Interest	2.122	1.845	2.095	1.879	3.025	1.697	1.723	1.488
7. EXIM Bank (FE)	Principal	4.224	5.594	5.523	6.324	7.257	8.297	9.509	5.264
	Interest	1.425	0.628	1.239	1.201	1.167	1.113	1.059	0.364
8. PL-480	Principal	1.171	1.153	1.153	1.154	1.154	1.154	1.153	1.154
	Interest	2.994	2.976	2.962	2.936	2.916	1.533	2.885	1.495
9. CCC	Principal	5.651	6.463	7.390	8.462	9.708	11.099	12.722	7.042
	Interest	16.982	16.623	16.258	15.746	15.209	14.594	13.927	6.668
TOTAL (II)		123.075	341.109	281.438	176.976	317.615	282.542	321.623	830.656
	Interest	79.173	115.706	75.655	103.379	136.473	166.998	169.651	205.308

(Contd..)

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

\$ Million									
Fiscal Year	Kind	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (Jul-Mar)
III. MULTILATERAL									
1. ADB	Principal	511.695	626.773	714.870	737.087	728.130	721.223	755.354	594.681
	Interest	111.136	104.161	103.125	101.564	82.581	80.625	84.764	80.455
2. IBRD	Principal	225.073	172.956	156.078	177.063	165.637	156.074	147.323	128.000
	Interest	30.585	15.464	13.925	13.877	8.111	5.921	8.033	13.409
3. IDA	Principal	168.122	168.576	192.606	222.629	236.291	253.490	256.755	225.964
	Interest	82.620	82.377	92.352	92.770	96.215	113.079	125.357	122.616
4. IFAD	Principal	7.793	7.775	11.532	8.112	4.803	5.277	5.454	4.887
	Interest	1.754	1.721	1.798	1.698	1.618	1.649	1.670	1.105
5. IDB	Principal	6.840	9.488	7.025	17.440	23.604	31.612	44.580	39.752
	Interest	3.585	5.599	4.197	4.832	10.203	13.649	16.382	12.161
6. IDB (ST)	Principal	349.925	325.127	-	390.290	412.952	409.093	734.531	447.812
	Interest	18.551	28.614	23.028	11.185	15.737	18.368	47.592	22.001
TOTAL (III)	Principal	1,269.448	1,310.695	1,082.111	1,552.621	1,571.417	1,576.769	1,943.997	1,441.096
	Interest	248.231	237.936	238.425	225.926	214.465	233.291	283.798	251.747
IV. DEVELOPMENT FUNDS									
1. NORDIC	Principal	1.923	2.447	2.486	1.869	1.586	0.836	0.569	0.377
	Interest	0.210	0.203	0.171	0.137	0.117	0.060	0.074	0.044
2. OPEC Fund	Principal	4.015	3.298	2.666	3.016	3.016	4.453	6.354	3.472
	Interest	0.599	0.526	0.580	0.833	1.239	1.613	2.043	1.405
3. Turkey (EXIM Bank)	Principal	-	-	-	-	0.667	31.336	1.334	0.667
	Interest	-	-	0.212	0.215	0.190	0.877	0.696	1.387
4. E.I.Bank	Principal	7.525	5.277	7.816	8.083	8.365	8.167	6.959	2.961
	Interest	1.468	1.223	1.170	0.853	0.633	0.400	0.330	0.179
5. ANZ Bank / Standard Chartered Bank	Principal	50.000	-	-	-	-	172.500	225.000	653.793
	Interest	4.061	-	-	-	6.946	12.291	55.010	42.969
TOTAL (IV)	Principal	63.463	11.022	12.968	12.968	13.634	217.292	240.216	661.270
	Interest	6.338	1.952	2.133	2.038	9.125	15.241	58.153	45.984
V. GLOBAL BONDS									
1. Euro Bonds	Principal	600.000	-	-	-	-	-	500.000	0.000
	Interest	132.040	110.904	110.872	110.852	110.816	301.426	354.328	202.415
2. Saindak Bonds	Principal	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-
3. US Dollar Bonds (NHA)	Principal	21.903	-	-	-	-	-	-	-
	Interest	1.485	-	-	-	-	-	-	-
TOTAL (V)	Principal	621.903	-	-	-	-	-	500.000	-
	Interest	133.525	110.904	110.872	110.852	110.816	301.426	354.328	202.415
TOTAL (I+II+III+IV+V)	Principal	2,219.374	1,824.612	1,534.237	1,903.024	2,073.797	2,251.233	3,202.480	3,073.224
	Interest	753.287	759.326	716.665	709.268	735.994	949.132	1,091.754	827.492
	Total (P+I)	2,972.661	2,583.938	2,250.902	2,612.292	2,809.791	3,200.365	4,294.234	3,900.716
VI. OTHERS									
1. NBP	Principal	3.022	3.055	-	-	-	-	-	-
	Interest	0.168	0.048	-	-	-	-	-	-
2. Bank of Indosuez	Principal	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-
3. NBP Bahrain	Principal	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-
4. ANZ Bank	Principal	-	75.000	-	-	-	-	-	-
	Interest	-	2.784	-	-	-	-	-	-
5. US Dollar Bonds	Principal	-	21.903	-	-	-	-	-	-
	Interest	-	0.301	-	-	-	-	-	-
6. Cash (ST)	Principal	116.279	-	-	-	-	-	-	-
	Interest	2.849	-	-	-	-	-	-	-
7. OTF	Principal	-	-	-	-	-	-	-	-
	Interest	-	-	-	0.192	0.160	-	-	-
8. Unspent Balance	Principal	-	-	-	-	-	10.686	0.000	0.843
	Interest	-	-	-	-	-	-	-	-
TOTAL (VI)	Principal	119.301	99.958	-	-	-	10.686	-	0.843
	Interest	3.017	3.133	-	0.192	0.160	-	-	-
TOTAL (I+II+III+IV+V+VI)	Principal	2,338.675	1,924.570	1,534.237	1,903.024	2,073.797	2,261.919	3,202.480	3,074.067
	Interest	756.304	762.459	716.665	709.460	736.154	949.132	1,091.754	827.492
Grand Total (P+I)		3,094.979	2,687.029	2,250.902	2,612.484	2,809.951	3,211.051	4,294.234	3,901.559

Note: Exclusive of IMF Loans

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2008-09			2009-10		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany	138.3	0.75	40	20.3	0.75	40
2. Japan				249.4	1.2	30
3. France	98.3	LIBOR EURO 6 Months + 200bps	20	103.6	1.6	20
4. Italy						
Sub-Total (A):	236.6			373.3		
B. <u>Non-Paris Club</u>						
1. China	800.0	0-5	10-15	1,979.8	6 and LIBOR 3 Months + 1.1	19-25
2. Kuwait				49.9	1 Fixed	25
3. Saudi Arabia	125.2	3.25	3	380.0	2 and LIBOR 3 Months + 0.5	3-20
4. Korea	205.2	1.50	30-40			
5. UAE						
Sub-Total (B):	1,130.4			2,409.7		
C. <u>Multilateral</u>						
1. IDB (ST)	596.5	LIBOR+2.5	1	572.3	LIBOR + 2.5	1
2. IDB	287.8	LIBOR + 0.55 and 1.5	18-26	362.2	5.1 US SWAP RATE 15 YRS +1.2	15-20
3. IDA	1,528.7	0.75	35	508.4	0.75 Fixed	35
4. ADB	1,759.7	1.5 and LIBOR 6 Months + 0.6	20-30	711.8	1.5 and LIBOR 6 Months + 0.6	20-30
5. OPEC	66.3	LIBOR + 1.85	20	31.1	1.75 Fixed	20
6. IBRD	173.4	LIBOR 6 Months + 0.75	30			
7. IFAD				18.8	0.75 Fixed	26
8. EIB				149.5	LIBOR 6 Months + 0.15	35
Sub-Total (C):	4,412.4			2,354.1		
Total (A+B+C)	5,779.4			5,137.1		

Lending Country/Agency	2010-11			2011-12		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany						
2. Japan	237.4	.01 Fixed	30	62.8	0.01 Fixed	30
3. France	103.9	LIBOR 6 Months + 0.25	15-18			
4. Italy	53.5	-	19	72.7	Free	40
Sub-Total (A)	394.8			135.5		
B. <u>Non-Paris Club</u>						
1. China	213.7	2 Fixed	18-20	851.1	2 Fixed	12-14
2. Kuwait	42.6	1 Fixed	25			
3. Saudi Arabia	100.0	LIBOR 12 Months +0.85	1	100.0	LIBOR 12 months + 1.25	10
4. Korea						
Sub-Total (B)	356.3			951.1		
C. <u>Multilateral</u>						
1. IDB Short-term				256.0		
2. IDB	220.0	1 Fixed	15			
3. IDA	603.0	3.95 and 0.75 Fixed	25	1,703.3	1.68 Fixed	25
4. ADB	892.6	1.5 and LIBOR 6 Months + 0.6	18-30	504.9	1.5 and LIBOR 6 months + 0.6	16
5. OPEC						
6. IBRD	261.4	LIBOR 6 Months + 0.75	25	500.0	LIBOR 6 months + 1	
7. IFAD				40.0	0.75	40
8. EIB						
9. E.C.O. T / BANK	10.0	LIBOR 6 Months + 1.5	7			
Sub-Total (C)	1,987.0			3,004.2		
Total (A+B+C)	2,738.1			4,090.7		

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2012-13			2013-14		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany				27.3	0.75 Fixed	40
2. Japan				49.3	LIBOR Yen 6 Month + 0.34	40
3. France				83.3	EIBOR+0.93	20
4. Italy	88.9	LIBOR 6 months + 0.93	15			
Sub-Total A	88.9			159.9		
B. Non-Paris Club						
1. China	448.0	LIBOR 6 months + 2.8	10	6,493.8	1, 2 and 6 Fixed	28 to 30
2. Kuwait						
3. Saudi Arabia	100.0	LIBOR 12 months + 1.25	10	282.8	LIBOR 12 months + 1.25 and 2 Fixed	For Fixed 6 and for LIBOR 25
4. Korea						
Sub-Total B	548.0			6,776.6		
C. Multilateral						
1. IDB Short-term				1,006.5	5.25 Fixed, LIBOR 12 Months + 4.5, LIBOR 6 Months + 4.5, LIBOR Euro 12 Months+2.3	1
2. IDB	227.0	LIBOR 6 months + 1.35	24	264.4	2 to 2.5 Fixed	25
3. IDA	242.9	1.25 Fixed	25	1,554.1	1.25 to 2 Fixed	30
4. ADB	170.8	1.5 & LIBOR 6 months + 0.6	20-28	2,148.8	2 Fixed & LIBOR 6 months + 0.6	30
5. OPEC				50.0	1.75 Fixed	25
6. IBRD						
7. IFAD						
8. EIB				136.5	LIBOR + spread, Euribor + spread and Fixed (multiple rates for multiple tranches)	30
9. E.C.O BANK				30.0	LIBOR 6 MONTHS + 2	1
Sub-Total C	640.7			5,190.3		
D. Commercial Banks						
1. SCB (London)				172.5	LIBOR 3 Months + 4	1
2. SUISE AG, UBL, ABL				200.0	LIBOR 3 Months + 4	1
Sub-Total (D)	-			372.5		
E. Commercial Banks						
1. Bonds 2019				1,000.0	7.25 Fixed	5
2. Bonds 2024				1,000.0	8.25 Fixed	10
3. Sukuk 2019				-		
Sub-Total (E)	-			2,000.0		
Total (A+B+C+D+E)	1,277.6			14,499.2		

Lending Country/Agency	2014-15			2015-16		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany				44.6	0.75 Fixed	40
2. Japan				109.8	LIBOR Yen 6 Months + 0.1	30 to 40
3. France				46.3	EIBOR + 0.25	20
4. Italy						
5. Korea				46.0	0.10 Fixed	40
Sub-Total A	-			246.6		
B. Non-Paris Club						
1. China	37.7	Fixed 2	20	9,422.7	2 and 5.2 Fixed	18 to 20
2. Kuwait						
3. Saudi Arabia				55.0	2 Fixed	20
Sub-Total B	37.7			9,477.7		
C. Multilateral						
1. IDB Short-term	488.8	5.0126 Fixed, LIBOR 6 Months 4.5, LIBOR EURO 12 Months	1	1,237.0	4.9 Fixed, LIBOR 12 months + 4.5 to 5.5	1
2. IDB				100.0	2 Fixed, LIBOR 6 months +1.35	16
3. IDA	1,425.4	1.25 to 2 Fixed	30	1,598.6	1.83 to 2 Fixed	24
4. ADB	762.1	2 Fixed & LIBOR 6 Months + 0.6	30	1,713.1	2 Fixed & LIBOR 6 months + 0.6	6 to 24
5. OPEC						
6. IBRD				100.0	LIBOR 6 months + 0.75	18
7. IFAD	31.6	Fixed 0.75		67.9		8
8. EIB						
9. E.C.O BANK				35.0	LIBOR 6 months + 2.5	1
Sub-Total C	2,707.9			4,851.6		
D. Commercial Banks						
1. SCB (London)	100.1	LIBOR 3 Months + 4.25	4			
2. SUISE AG, UBL, ABL				983.0	LIBOR 3 months +2.66 & 3.25	1
3. DUBAI BANK				70.0	LIBOR 6 months + 2.5	1
4. NOOR BANK PJSC				340.0	LIBOR 3 months + 3.75 & 4.1	1
Sub-Total (D)	100.1			1,393.0		
E. Commercial Banks						
1. Bonds 2019						
2. Bonds 2024						
3. Sukuk 2019	1,000.0	6.75 Fixed	5			
4. Bonds-2015-2025				500.0	8.25 Fixed	10
Sub-Total (E)	1,000.0			500.0		
Total (A+B+C+D+E)	3,845.7			16,469.0		

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2016-17 (Jul-Mar)		
	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years
A. <u>Paris Club Countries</u>			
1. Korea	76.3	0.10 Fixed	40
Sub-Total A	76.3		
B. <u>Non-Paris Club</u>			
1. China	576.0	LIBOR 6 MONTHS + 2.8	12
2. Kuwait			
3. Saudi Arabia			
Sub-Total B	576.0		
C. <u>Multilateral</u>			
1. ADB	1,289.0	2 Fixed & LIBOR 6 months + 0.6	19 to 24
2. AIIB	300.0	LIBOR 6 months + 0.75	19
3. IDA	744.8	1.88 to 3.2 Fixed	24
4. IBRD	690.0	LIBOR 6 months + 0.5 & LIBOR 6 months + 0.75	19 to 21
5. E.C.O BANK	40.0	LIBOR 6 months + 1.9	2
D. Sub-Total C	3,063.8		
<u>Commercial Banks</u>			
1. China Dev. Bank CDB	700.0	LIBOR 6 months + 3.02	3
2. ICBC, China	300.0	LIBOR 3 months +2.75	2
3. NOOR BANK PJSC	315.0	LIBOR 3 months + 2.3 to 2.5	2
E. Sub-Total (D)	1,315.0		
<u>Commercial Banks</u>			
1. Bonds SUKUK-2016-2021	1,000.0	5.5 Fixed	5
Sub-Total (E)	1,000.0		
Total (A+B+C+D+E)	6,031.1		

Source: Economic Affairs Division

TABLE 9.6
GRANT ASSISTANCE AGREEMENTS SIGNED

	(\$ Million)								
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (Jul-Mar)
I. Paris Club Countries									
1. Australia	-	-	-	-	-	-	-	-	-
2. Austria	-	-	-	-	-	-	-	-	-
3. Canada	5.5	-	-	-	-	-	-	-	-
4. France	-	-	-	-	0.5	3.4	-	6.5	-
5. Germany	-	68.4	11.3	28.8	13.1	18.4	9.0	56.8	1.1
6. Japan	41.6	39.8	67.8	13.6	28.4	19.2	79.7	38.1	10.7
7. The Netherlands	-	-	-	-	-	-	-	-	-
8. Norway	-	4.4	5.0	-	12.4	-	-	-	-
9. Korea	-	1.5	5.0	-	-	-	-	-	-
10. Switzerland	-	-	1.3	-	-	-	-	-	-
11. UK	142.5	363.4	89.0	408.9	1,173.3	-	534.4	-	-
12. USA	377.4	1,046.1	1,215.3	-	70.0	150.0	-	43.0	495.4
13. Italy	-	-	-	-	-	-	-	-	47.8
14. Denmark	-	-	24.8	-	-	-	-	-	-
Sub-Total (I)	567.0	1,523.6	1,419.5	451.4	1,297.6	191.0	623.0	144.5	555.1
II. Non Paris Club Countries									
1. China	-	-	249.5	20.7	11.4	-	123.9	4.5	-
2. Iran	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	-	-	-	-	26.7	-	53.5	-
Sub-Total (II)	-	-	249.5	20.7	11.4	26.7	123.9	58.0	-
III. Multilateral									
1. ADB	-	-	3.0	3.0	-	-	-	247.6	3.4
2. EEC / EU	25.2	80.2	144.6	37.7	19.6	200.7	-	157.7	-
3. Islamic Development Bank	-	-	0.3	-	-	-	-	0.6	0.3
4. IDA	5.5	-	18.5	8.0	-	9.0	-	-	-
5. IBRD	-	-	-	61.0	39.4	18.1	127.2	-	99.6
6. IFAD	-	-	-	-	-	-	0.5	-	-
7. UN and Specialised Agencies	-	-	-	-	-	2.4	-	-	-
8. UNDP Special Grant	-	-	-	-	-	-	-	-	-
9. World Food Programme	-	-	-	-	-	-	-	-	-
10. UNFPA	-	-	-	-	-	-	-	-	-
Sub-Total (III)	30.7	80.2	166.4	109.7	59.0	230.2	127.8	405.9	103.3
IV. Relief Assistance for									
A. Afghan Refugees	2.2	2.7	6.1	6.4	4.2	-	1.0	1.3	0.6
B. Earthquake									
1. Afghanistan	-	-	-	-	-	-	-	-	-
2. Algeria	-	-	-	-	-	-	-	-	-
3. Austria	-	-	-	-	-	-	-	-	-
4. Azerbaijan	-	-	-	-	-	-	-	-	-
5. Bhutan	-	-	-	-	-	-	-	-	-
6. Brunei	-	-	-	-	-	-	-	-	-
7. China	-	-	-	-	-	-	-	-	-
8. Cyprus	-	-	-	-	-	-	-	-	-
9. Indonesia	-	-	-	-	-	-	-	-	-
10. Jordan	-	-	-	-	-	-	-	-	-
11. Malaysia	-	-	-	-	-	-	-	-	-
12. Morocco	-	-	-	-	-	-	-	-	-
13. Oman	-	-	-	-	-	-	-	-	-
14. Pak-Turk foundation	-	-	-	-	-	-	-	-	-
15. Saudi Arabia	-	-	-	-	-	-	-	-	-
16. South Korea	-	-	-	-	-	-	-	-	-
17. Thailand	-	-	-	-	-	-	-	-	-
18. Turkey	10.0	-	-	-	-	-	-	-	-
19. UK	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-
21. WB (IDA)	-	-	-	-	10.0	-	-	-	-
22. Germany	-	-	-	-	-	-	-	-	-
23. IDB	-	-	-	-	-	-	-	-	-
24. Mauritius	-	-	-	-	-	-	-	-	-
Sub-Total (IV)	12.2	2.7	6.1	6.4	14.2	-	1.0	1.3	0.6
Grand Total (I+II+III+IV)	609.9	1,606.5	1,841.6	588.3	1,382.3	447.9	875.6	609.7	659.0

Source : Economic Affairs Division

TABLE 9.7
TOTAL LOANS AND CREDITS CONTRACTED

TOTAL LOANS AND CREDITS CONTRACTED									(\$ Million)
Lending Country/Agency	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (Jul-Mar)
A. Paris Club Countries									
1. Austria	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-
5. France	98.0	103.6	103.9	-	88.9	83.3	-	46.3	-
6. Germany	138.0	20.3	-	-	-	27.3	-	44.6	-
7. Japan	-	249.4	237.4	62.8	-	49.3	-	109.8	-
8. Korea	205.0	-	-	-	-	-	-	46.0	76.3
9. Netherlands	-	-	-	-	-	-	-	-	-
10. Norway	-	-	-	-	-	-	-	-	-
11. Spain	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-
13. USA	-	-	-	-	-	-	-	-	-
14. Italy	-	-	53.5	72.7	-	-	-	-	-
15. Sweden	-	-	-	-	-	-	-	-	-
Sub-Total (A)	441.0	373.3	394.8	135.5	88.9	159.9	-	246.6	76.3
B. Non-Paris Club Countries									
1. China	800.0	1,979.8	213.7	851.1	448.0	6,493.8	37.7	9,422.7	576.0
2. Kuwait	-	49.9	42.6	-	-	-	-	-	-
3. Saudi Arabia	125.0	380.0	100.0	100.0	100.0	282.8	-	55.0	-
4. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-
5. Abu Dhabi Fund	-	-	-	-	-	-	-	-	-
Sub-Total (B)	925.0	2,409.7	356.3	951.1	548.0	6,776.6	37.7	9,477.7	576.0
C. Multilateral									
1. IBRD	173.4	-	261.4	500.0	-	-	-	100.0	690.0
2. IDA	1,529.0	508.4	603.0	1,703.3	242.9	1,554.1	1,425.4	1,598.6	744.8
3. ADB	1,760.0	711.8	892.6	504.9	170.8	2,148.8	762.1	1,713.1	1,289.0
4. IFAD	-	18.8	-	40.0	-	-	31.6	67.9	-
5. European Investment Bank	-	149.5	-	-	-	136.5	-	-	-
6. ECOTDB	-	-	10.0	-	-	30.0	-	35.0	40.0
7. OPEC Fund	66.0	31.1	-	-	-	50.0	-	-	-
8. IDB	288.0	362.2	220.0	-	227.0	264.4	-	100.0	-
9. SCB (Singapore)	-	-	-	-	-	-	-	-	-
10.IDB (ST)	597.0	572.3	-	256.0	-	1,006.5	488.8	1,237.0	-
11.AIIB	-	-	-	-	-	-	-	-	300.0
Sub-Total (C)	4,413.4	2,354.1	1,987.0	3,004.2	640.7	5,190.3	2,707.9	4,851.6	3,063.8
D. Bonds									
1. Bonds	-	-	-	-	-	2,000.0	1,000.0	500.0	1,000.0
Sub-Total (D)	-	-	-	-	-	2,000.0	1,000.0	500.0	1,000.0
E. Commercial Banks									
1. SCB London	-	-	-	-	-	172.5	100.1	-	-
2. Dubai Bank	-	-	-	-	-	-	-	70.0	-
3. Noor Bank	-	-	-	-	-	-	-	340.0	315.0
4. SUISSE AG, UBL, ABL	-	-	-	-	-	200.0	-	983.0	-
5. China Dev. Bank, CDB	-	-	-	-	-	-	-	-	700.0
6. ICBC, China	-	-	-	-	-	-	-	-	300.0
Sub-Total (E)	-	-	-	-	-	372.5	100.1	1,393.0	1,315.0
Grand-Total (A+B+C+D+E)	5,779.4	5,137.1	2,738.1	4,090.7	1,277.6	14,499.2	3,845.7	16,469.0	6,031.1

Note: Total may differ due to rounding off

Source : Economic Affairs Division