TABLE 9.1

PUBLIC & PUBLICLY GUARANTEED DEBT DISBURSED & OUTSTANDING AS ON 31-03-2020

Country/Creditor	$ Million
I. BILATERAL	
a. Paris Club Countries	
AUSTRIA	22
BELGIUM	16
CANADA	366
FINLAND	3
FRANCE	1,535
GERMANY	1,268
ITALY	159
JAPAN	5,504
KOREA	420
THE NETHERLANDS	79
NORWAY	10
RUSSIA	68
SPAIN	61
SWEDEN	86
SWITZERLAND	75
UNITED KINGDOM	4
UNITED STATES	1,108
Sub Total I.a. Paris Club Countries	10,786
b. Non Paris Club Countries	
CHINA	11,777
KUWAIT	147
LIBYA	4
SAUDI ARABIA	905
UNITED ARAB EMIRATES	28
Sub Total I.b. Non-Paris Club Countries	12,862
c. Commercial Banks	9,394
d. Safe Deposit	3,000
Total I. (a+b+c+d)	36,042
II. MULTILATERAL & Others	
ASIAN DEVELOPMENT BANK (ADB)	12,269
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)	1,396
INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)	13,780
Other	1,416
ASIAN INFRASTRUCTURE INVESTMENT BANK (AIIB)	74
EUROPEAN INVESTMENT BANK (EIB)	-
ISLAMIC DEVELOPMENT BANK (IDB)	928
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)	273
NORDIC DEVELOPMENT FUND	7
OPEC FUND	92
ECO TRADE BANK	42
Sub Total II. Multilateral & Others	28,860
III. BONDS	5,352
IV. DEFENCE	-
V. IDB (SHORT TERM CREDIT)	1,058
VI. LOCAL CURRENCY BONDS (TBs & PIBs)	1,387
Grand Total: (I+II+III+IV+V+VI)	72,699

Source: Economic Affairs Division

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

$ Million

Fiscal Year	Project Aid		Non-Project Aid								Total*	
			Non-Food		Food		BOP		Relief			
	Comm-itment	Disburse-ment	Comm-itment	Disburse-ment	Comm-itment	Disburse-ment	Comm-itment	Disburse-ment	Comm-itment	Disburse-ment	Comm-itment	Disburse-ment
2000-01	396	1,030	-	-	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	-	-	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	-	-	-	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	-	-	-	-	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	-	-	-	-	1,202	1,803	-	2	3,291	2,723
2005-06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	6,744	3,668
2010-11	2,384	1,076	-	-	-	-	397	648	1,799	895	4,580	2,620
2011-12	3,341	1,753	100	73	-	-	1,135	949	103	314	4,679	3,089
2012-13	1,848	2,071	100	51	-	-	708	466	4	268	2,660	2,855
2013-14	9,809	2,015	125	80	-	-	5,019	4,612	4	133	14,957	6,840
2014-15	2,038	2,449	-	10	-	-	2,671	3,163	12	134	4,721	5,756
2015-16	12,325	2,337	-	-	-	-	5,069	5,199	6	15	17,400	7,551
2016-17	4,257	3,609	-	-	-	-	7,803	7,072	11	1	12,071	10,682
2017-18	3,510	4,460	-	-	-	-	8,566	8,173	2	45	12,078	12,678
2018-19	1,280	3,466	-	-	-	-	7,129	7,352	1	1	8,410	10,819
2019-20 (Jul-Mar)	1,719	1,388	-	-	-	-	4,178	5,424	0.3	0.3	5,897	6,812

***: Exclusive of IMF Loans** **Source: Economic Affairs Division**

Notes:

Project Aid includes commitments and disbursements for Earthquake Rehabilitation & Construction

BOP includes commitment and disbursement for Bonds, Commercial Banks, BOP Programme Loans, IDB Short-term credit and Tokyo Pledges

Relief includes commitment and disbursement for Afghan Refugees, IDPs, Earthquake and Flood Assistance

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING

$ Million

Fiscal Year	Debt Outstanding @		Transactions during period					Debt Servicing as % of		
					Service Payments***					
	Disbursed*	Undisbursed*	Commit-ment**	Disburse-ment**	Principal	Interest	Total	Export Receipts	Foreign Exchange Earning	GDP
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7	11.7	2.3
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3	8.5	1.8
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4	7.7	1.9
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8	14.6	3.3
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0	6.5	1.6
2005-06	33,033	5,838	4,507	3,163	1,424	712	2,136	12.9	6.7	1.6
2006-07	35,673	6,277	4,059	3,356	1,203	822	2,025	11.7	6.1	1.3
2007-08	40,770	6,540	3,398	3,160	1,133	983	2,116	10.3	5.7	1.2
2008-09	42,567	7,451	5,792	4,032	2,566	873	3,439	18.0	9.7	2.0
2009-10	43,187	9,634	6,171	3,099	2,338	756	3,094	15.7	8.1	1.7
2010-11	46,458	9,797	4,580	2,620	1,925	762	2,687	10.6	5.6	1.3
2011-12	46,349	10,316	4,679	3,089	1,534	717	2,251	9.1	4.7	1.0
2012-13	44,350	9,954	1,278	2,486	1,903	709	2,612	10.5	5.2	1.1
2013-14	48,978	15,770	11,263	3,760	2,074	736	2,810	11.2	5.5	1.1
2014-15	47,832	18,559	3,621	3,601	2,262	949	3,211	13.3	6.1	1.2
2015-16	52,979	20,669	14,215	4,693	3,202	1,092	4,294	19.5	8.4	1.5
2016-17	57,643	21,524	5,651	4,859	5,195	1,242	6,437	29.3	12.3	2.1
2017-18	65,526	19,573	4,120	4,320	4,175	1,636	5,811	23.5	10.5	1.8
2018-19	70,601	17,739	3,119	5,578	7,054	2,067	9,121	37.6	16.3	3.3
2019-20 (Jul-Mar)	72,699	20,295	3,707	4,255	3,511	986	4,497	24.6	10.7	1.7

Source: Economic Affairs Division and State Bank of Pakistan

* : Excluding grants

** : Excluding IMF, Short Term Credit, Commercial Credits and Bonds

*** : Excluding IMF, Short Term Credit, Commercial Credits and Bonds up to the year 2003-04. From the Years 2004-05 onwards, debt servicing in respect of short-term borrowings and Eurobonds is included

@: Public and Publically Guaranteed Loans

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

US$ Million

Fiscal Year	Kind	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (Jul-Mar)
I. PARIS CLUB COUNTRIES										
1. Australia	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
2. Austria	Principal	2.760	3.664	4.923	3.767	3.768	3.989	3.926	2.807	1.377
	Interest	2.950	2.976	3.006	2.312	1.992	1.765	1.687	1.445	0.668
3. Belgium	Principal	0.901	1.014	1.223	1.222	1.318	1.497	1.836	2.017	1.099
	Interest	1.836	1.746	1.773	1.492	1.335	1.243	1.238	1.086	0.494
4. Canada	Principal	2.372	2.717	3.118	3.563	4.084	4.679	5.358	6.131	3.387
	Interest	0.965	0.989	0.754	0.674	0.799	1.164	1.339	1.896	0.845
5. Denmark	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
6. France	Principal	34.169	39.776	52.270	53.406	57.914	79.264	109.596	115.569	63.995
	Interest	81.713	77.533	79.165	66.812	60.554	57.907	58.563	52.719	24.736
7. Finland	Principal	0.156	0.179	0.206	0.424	0.268	0.308	0.352	0.404	0.223
	Interest	0.062	0.064	0.051	0.069	0.052	0.076	0.087	0.123	0.055
8. Germany	Principal	23.629	17.883	14.458	16.847	15.988	39.515	66.745	67.797	33.541
	Interest	17.290	16.513	26.691	25.119	24.761	22.365	22.92	19.902	9.239
9. Italy	Principal	0.576	0.652	0.764	0.826	0.924	1.054	1.241	1.397	0.765
	Interest	0.317	0.222	0.163	0.143	0.156	0.193	0.219	0.295	0.130
10. Japan	Principal	64.135	61.458	55.903	51.160	62.491	175.517	281.787	293.96	178.408
	Interest	134.327	117.640	103.270	88.094	90.449	93.757	89.944	86.181	47.832
11. Korea	Principal	12.656	14.492	16.626	19.009	22.177	25.847	30.198	33.99	18.097
	Interest	6.750	6.907	5.932	5.480	6.062	7.957	9.334	11.813	2.755
12. Norway	Principal	0.497	0.570	0.648	0.717	0.797	0.887	1.082	1.196	0.652
	Interest	0.304	0.273	0.202	0.179	0.172	0.220	0.258	0.344	0.153
13. The Netherlands	Principal	0.375	0.345	0.514	0.507	0.540	2.44	4.653	4.558	2.267
	Interest	3.285	2.970	3.221	2.959	2.587	2.54	2.691	2.48	2.079
14. Russia	Principal	3.238	3.707	4.255	4.863	5.573	6.385	7.312	8.366	4.621
	Interest	5.895	5.709	5.514	5.403	5.052	4.744	4.416	4.025	1.857
15. Sweden	Principal	4.092	4.681	5.366	6.130	7.028	8.053	9.222	10.551	5.828
	Interest	1.597	1.630	1.225	1.102	1.318	1.944	2.251	3.206	1.410
16. Spain	Principal	0.697	0.822	0.960	1.093	1.246	2.566	3.911	4.134	2.163
	Interest	1.905	1.846	1.782	1.753	1.780	1.736	1.875	1.98	0.958
17. Switzerland	Principal	2.554	2.878	3.431	3.722	4.097	5.225	6.408	7.098	3.890
	Interest	1.299	1.229	3.886	1.087	0.981	0.961	0.913	0.848	0.411
18. USA	Principal	4.663	5.339	6.124	7.004	8.028	25.505	43.148	45.025	22.964
	Interest	28.928	28.665	28.414	29.404	27.684	27.259	26.107	24.718	11.792
19. UK	Principal	0.250	0.282	0.342	0.370	0.403	0.395	0.476	0.525	0.291
	Interest	0.157	0.161	0.066	0.094	0.090	0.067	0.06	0.07	0.033
TOTAL (I)	Principal	157.72	160.459	171.131	174.63	196.644	383.126	577.251	605.525	343.568
	Interest	289.58	267.073	265.115	232.176	225.824	225.898	223.902	213.131	105.446
II. NON-PARIS CLUB COUNTRIES										
1. China	Principal	151.630	72.734	121.257	127.994	170.391	712.298	216.087	341.992	309.649
	Interest	43.799	74.575	103.488	139.299	141.463	205.754	240.341	388.16	213.304
2. Czecho-Slovakia	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
3. Kuwait	Principal	7.990	8.072	7.057	7.551	10.281	9.477	11.228	12.124	12.071
	Interest	2.797	2.842	3.121	3.061	3.200	3.794	4.097	3.992	3.452
4. Libya	Principal	0.100	-	-	-	-	-	-	-	-
	Interest	0.003	-	-	-	-	-	-	-	-
5. Saudi Arabia	Principal	103.851	76.116	166.669	121.934	111.221	167.129	30.731	32.846	16.778
	Interest	6.502	4.200	7.547	5.701	5.394	7.83	4.29	5.109	2.400
6. UAE	Principal	3.801	4.114	4.513	4.513	6.346	6.346	6.346	6.346	6.004
	Interest	2.095	1.879	3.025	1.697	1.723	1.55	1.377	0.998	0.931
7. EXIM Bank (FE)	Principal	5.523	6.324	7.257	8.297	9.509	10.896	12.477	14.275	7.885
	Interest	1.239	1.201	1.167	1.113	1.059	1.147	1.933	3.547	1.816
8. PL-480	Principal	1.153	1.154	1.154	1.154	1.153	3.147	5.14	4.782	3.147
	Interest	2.962	2.936	2.916	1.533	2.885	2.858	2.748	2.556	1.287
9. CCC	Principal	7.390	8.462	9.708	11.099	12.722	14.577	16.692	19.098	10.549
	Interest	16.258	15.746	15.209	14.594	13.927	13.084	12.158	11.101	5.121
TOTAL (II)	Principal	281.438	176.976	317.615	282.542	321.623	923.870	298.701	431.463	366.084
	Interest	75.655	103.379	136.473	166.998	169.651	236.017	266.944	415.463	228.311

(Contd..)

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

US$ Million

Fiscal Year	Kind	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (Jul-Mar)
III. MULTILATERAL										
1. ADB	Principal	714.870	737.087	728.130	721.223	755.354	778.363	757.571	744.002	623.622
	Interest	103.125	101.564	82.581	80.625	84.764	107.428	138.847	184.137	144.687
2. IBRD	Principal	156.078	177.063	165.637	156.074	147.323	128.000	136.753	117.242	84.705
	Interest	13.925	13.877	8.111	5.921	8.033	13.409	17.081	41.958	32.062
3. IDA	Principal	192.606	222.629	236.291	253.490	256.755	278.964	344.821	370.169	353.359
	Interest	92.352	92.770	96.215	113.079	125.357	151.118	173.966	178.420	143.818
4. IFAD	Principal	11.532	8.112	4.803	5.277	5.454	6.601	7.942	7.763	5.561
	Interest	1.798	1.698	1.618	1.649	1.670	1.701	1.808	1.829	1.326
5. IDB	Principal	7.025	17.440	23.604	31.612	44.580	50.782	58.515	80.833	64.449
	Interest	4.197	4.832	10.203	13.649	16.382	18.110	20.740	29.795	29.284
6. IDB (ST)	Principal	-	390.290	412.952	409.093	734.531	877.887	836.261	1,082.081	496.578
	Interest	23.028	11.185	15.737	18.368	47.592	51.460	61.249	52.016	26.988
TOTAL (III)	Principal	1,082.111	1,552.621	1,571.417	1,576.769	1,943.997	2,120.597	2,141.863	2,402.090	1,628.274
	Interest	238.425	225.926	214.465	233.291	283.798	343.226	413.691	488.155	378.165
IV. DEVELOPMENT FUNDS										
1. NORDIC	Principal	2.486	1.869	1.586	0.836	0.569	0.565	0.611	0.584	0.382
	Interest	0.171	0.137	0.117	0.060	0.074	0.066	0.071	0.062	0.040
2. OPEC Fund	Principal	2.666	3.016	3.016	4.453	6.354	6.076	6.118	9.450	5.636
	Interest	0.580	0.833	1.239	1.613	2.043	2.371	3.094	2.470	1.394
3. Turkey (EXIM Bank)	Principal	-	-	0.667	31.336	1.334	1.334	1.333	41.337	-
	Interest	0.212	0.215	0.190	0.877	0.696	1.472	1.644	1.829	-
4. E.I.Bank	Principal	7.816	8.083	8.365	8.167	6.959	5.461	5.000	5.000	-
	Interest	1.170	0.853	0.633	0.400	0.330	0.356	0.337	0.343	-
5. ANZ Bank / Standard Charted Bank	Principal	-	-	-	172.500	225.000	1,003.793	1,138.865	2,551.999	167.467
	Interest	-	-	6.946	12.291	55.010	65.884	284.178	443.200	25.085
TOTAL (IV)	Principal	12.968	12.968	13.634	217.292	240.216	1,017.229	1,151.927	2,608.370	173.486
	Interest	2.133	2.038	9.125	15.241	58.153	70.149	289.324	447.904	26.519
V. GLOBAL BONDS										
1. Euro Bonds	Principal	-	-	-	-	500.000	750.000	-	1,000.000	1,000.000
	Interest	110.872	110.852	110.816	301.426	354.328	366.946	422.829	502.661	247.063
2. Saindak Bonds	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
3. US Dollar Bonds (NHA)	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
TOTAL (V)	Principal	-	-	-	-	500.000	750.000	-	1,000.000	1,000.000
	Interest	110.872	110.852	110.816	301.426	354.328	366.946	422.829	502.661	247.063
TOTAL (I+II+III+IV+V)	Principal	1,534.237	1,903.024	2,073.797	2,251.233	3,202.480	5,194.822	4,169.742	7,047.448	3,511.410
	Interest	716.665	709.268	735.994	949.132	1,091.754	1,242.236	1,616.690	2,067.314	985.500
	Total (P+I)	2,250.902	2,612.292	2,809.791	3,200.365	4,294.234	6,437.058	5,786.432	9,114.762	
VI. OTHERS										
1. NBP	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
2. Bank of Indosuez	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
3. NBP Bahrain	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
4. ANZ Bank	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
5. US Dollar Bonds	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
6. Cash (ST)	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-
7. OTF	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	0.192	0.160	-	-	-	-	-	-
8 Exchange Loss	Principal	-	-	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	19.354	-	-
9 Unspent Balance	Principal	-	-	-	10.686	-		5.278	6.734	-
	Interest	-	-	-	-	-	-	-		-
TOTAL (VI)	Principal	-	-	-	10.686	-	-	5.278	6.734	-
	Interest	-	0.192	0.160	-	-	-	19.354	-	-
TOTAL (I+II+III+IV+V+VI)	Principal	1,534.237	1,903.024	2,073.797	2,261.919	3,202.480	5,194.822	4,175.020	7,054.182	3,511.410
	Interest	716.665	709.460	736.154	949.132	1,091.754	1,242.236	1,636.044	2,067.314	985.500
Grand Total (P+I)		2,250.902	2,612.484	2,809.951	3,211.051	4,294.234	6,437.058	5,811.064	9,121.496	4,496.910

Note: Exclusive of IMF Loans

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2008-09			2009-10		
	Amount ($ Million)	Interest Rate/ Commission(%)	Amortization (years)	Amount ($ Million)	Interest Rate/ Commission(%)	Amortization (years)
A. Paris Club Countries						
1. Germany	138.3	0.75	40	20.3	0.75	40
2. Japan				249.4	1.2	30
3. France	98.3	LIBOR EURO 6 Months + 200bps	20	103.6	1.6	20
4.Italy						
Sub-Total (A):	236.6			373.3		
B. Non-Paris Club						
1. China	800.0	0-5	10-15	1,979.8	6 and LIBOR 3 Months + 1.1	19-25
2. Kuwait				49.9	1 Fixed	25
3. Saudi Arabia	125.2	3.25	3	380.0	2 and LIBOR 3 Months + 0.5	3-20
4. Korea	205.2	1.50	30-40			
5. UAE						
Sub-Total (B):	1,130.4			2,409.7		
C. Multilateral						
1. IDB (ST)	596.5	LIBOR+2.5	1	572.3	LIBOR + 2.5	1
2. IDB	287.8	LIBOR + 0.55 and 1.5	18-26	362.2	5.1 US SWAP RATE 15 YRS +1.2	15-20
3. IDA	1,528.7	0.75	35	508.4	0.75 Fixed	35
4. ADB	1,759.7	1.5 and LIBOR 6 Months + 0.6	20-30	711.8	1.5 and LIBOR 6 Months + 0.6	20-30
5. OPEC	66.3	LIBOR + 1.85	20	31.1	1.75 Fixed	20
6. IBRD	173.4	LIBOR 6 Months + 0.75	30			
7. IFAD				18.8	0.75 Fixed	26
8. EIB				149.5	LIBOR 6 Months + 0.15	35
Sub-Total (C):	4,412.4			2,354.1		
Total (A+B+C)	5,779.4			5,137.1		

Lending Country/Agency	2010-11			2011-12		
	Amount ($ Million)	Interest Rate/ Commission(%)	Amortization (years)	Amount ($ Million)	Interest Rate/ Commission(%)	Amortization (years)
A. Paris Club Countries						
1. Germany						
2. Japan	237.4	.01 Fixed	30	62.8	0.01 Fixed	30
3.France	103.9	LIBOR 6 Months + 0.25	15-18			
4. Italy	53.5	-	19	72.7	Free	40
Sub-Total (A)	394.8			135.5		
B. Non-Paris Club						
1. China	213.7	2 Fixed	18-20	851.1	2 Fixed	12-14
2. Kuwait	42.6	1 Fixed	25			
3. Saudi Arabia	100.0	LIBOR 12 Months +0.85	1	100.0	LIBOR 12 months + 1.25	10
4. Korea						
Sub-Total (B)	356.3			951.1		
C. Multilateral						
1. IDB Short-term				256.0		
2. IDB	220.0	1 Fixed	15			
3. IDA	603.0	3.95 and 0.75 Fixed	25	1,703.3	1.68 Fixed	25
4. ADB	892.6	1.5 and LIBOR 6 Months + 0.6	18-30	504.9	1.5 and LIBOR 6 months + 0.6	16
5. OPEC						
6.IBRD	261.4	LIBOR 6 Months + 0.75	25	500.0	LIBOR 6 months + 1	
7. IFAD				40.0	0.75	40
8. EIB						
9. E.C.O. T / BANK	10.0	LIBOR 6 Months + 1.5	7			
Sub-Total (C)	1,987.0			3,004.2		
Total (A+B+C)	2,738.1			4,090.7		

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2012-13			2013-14		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ Million	Commission(%)	years	$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany				27.3	0.75 Fixed	40
2. Japan				49.3	LIBOR Yen 6 Month + 0.34	40
3.France				83.3	EIBOR+0.93	20
4. Italy	88.9	LIBOR 6 months + 0.93	15			
Sub-Total A	88.9			159.9		
B. Non-Paris Club						
1. China	448.0	LIBOR 6 months + 2.8	10	6,493.8	1 , 2 and 6 Fixed	28 to 30
2. Kuwait						
3. Saudi Arabia	100.0	LIBOR 12 months + 1.25	10	282.8	LIBOR 12 months + 1.25 and 2 Fixed	For Fixed 6 and for LIBOR 25
4. Korea						
Sub-Total B	548.0			6,776.6		
C. Multilateral						
1. IDB Short-term				1,006.5	5.25 Fixed, LIBOR 12 Months + 4.5, LIBOR 6 Months + 4.5, LIBOR Euro 12 Months+2.3	1
2. IDB	227.0	LIBOR 6 months + 1.35	24	264.4	2 to 2.5 Fixed	25
3. IDA	242.9	1.25 Fixed	25	1,554.1	1.25 to 2 Fixed	30
4. ADB	170.8	1.5 & LIBOR 6 months + 0.6	20-28	2,148.8	2 Fixed & LIBOR 6 months + 0.6	30
5. OPEC				50.0	1.75 Fixed	25
6.IBRD						
7. IFAD						
8. EIB				136.5	LIBOR + spread, Euribor + spread and Fixed (multiple rates for multiple tranches)	30
9. E.C.O BANK				30.0	LIBOR 6 MONTHS + 2	1
Sub-Total C	640.7			5,190.3		
D. Commercial Banks						
1. SCB (London)				172.5	LIBOR 3 Months + 4	1
2. SUISSE AG, UBL, ABL				200.0	LIBOR 3 Months + 4	1
Sub-Total (D)	-			372.5		
E. Bonds						
1. Bonds 2019				1,000.0	7.25 Fixed	5
2. Bonds 2024				1,000.0	8.25 Fixed	10
3. Sukuk 2019				-		
Sub-Total (E)	-			2,000.0		
Total (A+B+C+D+E)	1,277.6			14,499.2		

Lending Country/Agency	2014-15			2015-16		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ Million	Commission(%)	years	$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany				44.6	0.75 Fixed	40
2. Japan				109.8	LIBOR Yen 6 Months + 0.1	30 to 40
3.France				46.3	EIBOR + 0.25	20
4. Italy						
5. Korea				139.8	0.10 Fixed	40
Sub-Total A	0.0			340.4		
B. Non-Paris Club						
1. China	37.7	Fixed 2	20	9,422.7	2 and 5.2 Fixed	18 to 20
2. Kuwait						
3. Saudi Arabia				55.0	2 Fixed	20
Sub-Total B	37.7			9,477.7		
C. Multilateral						
1. IDB Short-term	488.8	5.0126 Fixed, LIBOR 6 Months 4.5, LIBOR EURO 12 Months	1	1,237.0	4.9 Fixed, LIBOR 12 months + 4.5 to 5.5	1
2. IDB				100.0	2 Fixed, LIBOR 6 months +1.35	16
3. IDA	1,425.4	1.25 to 2 Fixed	30	1,598.6	1.83 to 2 Fixed	24
4. ADB	762.1	2 Fixed & LIBOR 6 Months + 0.6	30	1,713.1	2 Fixed & LIBOR 6 months + 0.6	6 to 24
5. OPEC						
6. IBRD				100.0	LIBOR 6 months + 0.75	18
7. IFAD	31.6	Fixed 0.75		67.9		8
8. EIB						
9. E.C.O BANK				35.0	LIBOR 6 months + 2.5	1
10. AIIB				100.0	LIBOR 6 months + 0.75	20
Sub-Total C	2,707.9			4,951.6		
D. Commercial Banks						
1. SCB (London)	100.1	LIBOR 3 Months + 4.25	4			
2. SUISSE AG, UBL, ABL				983.0	LIBOR 3 months +2.66 & 3.25	1
3. DUBAI BANK				125.0	LIBOR 6 months + 2.5	1
4. NOOR BANK PJSC				340.0	LIBOR 3 months + 3.75 & 4.1	1
Sub-Total (D)	100.1			1,448.0		
E. Bonds						
1. Sukuk 2019	1,000.0	6.75 Fixed	5			
2. Bonds-2015-2025				500.0	8.25 Fixed	10
Sub-Total (E)	1,000.0			500.0		
Total (A+B+C+D+E)	3,845.7			16,717.7		

Source: Economic Affairs Division

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2016-17			2017-18		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ Million	Commission(%)	years	$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany						
2. Japan	23.8	Fixed 0.1 & LIBOR Yen 06 Months + 0.1	30			
3.France	114.0	LIBOR EURO 06 Months + 0.52	20	192.1	LIBOR EURO 06 Months + 0.47 & 0.52	20
4. Italy						
5. Korea	76.3	Fixed 0.1	40			
Sub-Total A	214.1			192.1		
B. Non-Paris Club						
1. China *	729.4	Fixed 2 & LIBOR 06 Months + 2.8	20	500.0	LIBOR 12 Months + 1	2
2. Kuwait				14.9	Fixed 2.5	21
3. Saudi Arabia						
Sub-Total B	729.4			514.9		
C. Multilateral						
1. IDB Short-term	700.0	LIBOR 12 Months + 2.22	1	694.4	Fixed 4 & LIBOR 12 Months + 2.22	1
2. IDB						
3. IDA	761.2	1.88 to 3.2 Fixed	25	1,386.3	Fixed 2 to 3.36	25
4. ADB	2,001.0	2 Fixed & LIBOR 6 Months + 0.6	25	1,589.6	Fixed 2 & LIBOR 6 Months + 0.6	24
5. OPEC						
6. IBRD	690.0	LIBOR 6 Months + 0.5 & 0.75	21	855.0	LIBOR 6 Months + 0.75	21
7. IFAD	50.0	Fixed 1.75	20	82.6	Fixed 0.75	40
8. EIB						
9. E.C.O BANK	40.0	LIBOR 6 Months + 1.9	2			
10.AIIB	300.0	LIBOR 6 Months + 0.75	20			
Sub-Total C	4,542.2			4,607.9		
D. Commercial Banks						
1. SCB (London)	700.0	Fixed 4.47	10	200.0	LIBOR 12 Months + 1.4	1
2. SUISSE AG, UBL, ABL	1,000.0	LIBOR 6 Months + 2 to 3	1 & 9	1,200.0	LIBOR 3 Months + 2	1
3. DUBAI BANK				80.0	LIBOR 3 Months + 2.6	2
4. NOOR BANK PJSC	445.0	LIBOR 3 Months + 2.3 to 2.5	2	220.0	LIBOR 3 Months + 2	1
5. BANK OF CHINA SR.BD.	300.0	LIBOR 3 Months + 2.93	3	200.0	LIBOR CHF 3 MONTHS + 2	3
6. CHINA DEV BANK	1,700.0	LIBOR 6 Months + 3.02	3	1,000.0	LIBOR 3 Months + 3	3
7. CITI BANK	275.0	LIBOR 3 Months + 2.7	2	267.0	LIBOR 3 Months + 2.7	2
8. ICBC-CHINA	300.0	LIBOR 3 Months + 2.75	2	1,000.0	LIBOR 3 Months + 3.25	3
Sub-Total (D)	4,720.0			4,167.0		
E. Bonds						
1. Bonds-2016-2021	1,000.0	Fixed 5.5	5			
2. Bonds-Euro-2017-2027				1,500.0	Fixed 6.875	10
3. Bonds-Sukuk-2017-2022				1,000.0	Fixed 5.625	5
Sub-Total (E)	1,000.0			2,500.0		
Total (A+B+C+D+E)	11,205.7			11,981.9		

Lending Country/Agency	2018-19			2019-20 (Jul-Mar)		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	$ Million	Commission(%)	years	$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany						
2. Japan						
3.France	148.0	LIBOR EURO 6 MONTH +0.25	20			
4. Italy				22.4	-	28
5. Korea				80.0	Fixed +1.5	25
Sub-Total A	148.0			102.4		
B. Non-Paris Club						
1. China *	2,000.0	LIBOR 12 Months +1	1			
2. Kuwait						
3. Saudi Arabia						
Sub-Total B	2,000.0			0.0		
C. Multilateral						
1. IDB Short-term	926.0	LIBOR 12 Months + 2.7	1	555.8	LIBOR 12 Months + 2.5	1
2. IDB				200.0		
3. IDA	615.6	Fixed 1.25	30	570.2	Fixed +2	30
4. ADB	355.0	LIBOR 6 Months + 0.6	25	2,000.0	LIBOR 6 Months + 0.6, LIBOR 6 Months + 2 and Fixed +2	25&8
5. OPEC						
6. IBRD				652.0	LIBOR 6 Months + 0.5	25
7. IFAD				36.0	Fixed +2	25
8. EIB						
9. E.C.O BANK	40.0	LIBOR 12 Months + 1.9	1			
10.AIIB						
Sub-Total C	1,936.6			4,014.0		
D. Commercial Banks						
1. SCB (London)						
2. SUISSE AG, UBL, ABL	495.0	LIBOR 3 Months + 3.25	1	200.0	LIBOR 3 Months + 3.25	1
3. DUBAI BANK	685.0	LIBOR 12 Months + 2	1	445.0	LIBOR 12 Months + 2	1
4. NOOR BANK PJSC	225.0	LIBOR 12 Months + 2.25				
5. BANK OF CHINA SR.BD.						
6. CHINA DEV BANK	2,183.7	SHIBOR 6 Months + 2.5	3	700.0	LIBOR 6 Months + 3	3
7. CITI BANK				150.0	LIBOR 3 Months + 2.2	1
8. ICBC-CHINA	300.0	LIBOR 6 Months + 2.75	2			2
9. AJMAN BANK PJSC	274.0	LIBOR 6 Months + 2.20	1	232.5	LIBOR 6 Months + 2.20	1
Sub-Total (D)	4,162.7			1,727.5		
E. Bonds						
1. Bonds-2016-2021						
2. Bonds-Euro-2017-2027						
3. Bonds-Sukuk-2017-2022						
Sub-Total (E)	0.0			0.0		
Total (A+B+C+D+E)	8,247.2			5,844.0		

*** China SAFE Deposit**

Source: Economic Affairs Division

TABLE 9.6

GRANT ASSISTANCE AGREEMENTS SIGNED

$ Million

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (Jul-Mar)
I. Paris Club Countries										
1. Australia	-	-	-	-	-	-	-	-	-	-
2. Austria	-	-	-	-	-	-	-	-	-	-
3. Canada	-	-	-	-	-	-	-	-	-	-
4. France	-	-	0.5	3.4	-	6.5	-	-	-	-
5. Germany	11.3	28.8	13.1	18.4	9.0	56.8	1.1	11.6	5.7	13.1
6. Japan	67.8	13.6	28.4	19.2	79.7	38.1	10.7	26.2	3.0	
7. The Netherlands	-	-	-	-	-	-	-	-	-	-
8. Norway	5.0	-	12.4	-	-	-	-	-	-	-
9. Korea	5.0	-	-	-	-	-	-	-	-	-
10. Switzerland	1.3	-	-	-	-	-	-	-	-	-
11. UK	89.0	408.9	1,173.3	-	534.4	-	49.8	-	-	-
12. USA	1,215.3	-	70.0	150.0	-	43.0	677.3	-	-	-
13. Italy	-	-	-	-	-	-	-	-	-	-
14. Denmark	24.8	-	-	-	-	-		-	-	-
Sub-Total (I)	1,419.5	451.4	1,297.6	191.0	623.0	144.5	738.9	37.8	8.7	13.1
II. Non Paris Club Countries										
1. China	249.5	20.7	11.4	-	123.9	4.5	-	21.2	-	-
2. Iran	-	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	-	-	26.7	-	53.5	-	-	16.1	-
Sub-Total (II)	249.5	20.7	11.4	26.7	123.9	58.0	-	21.2	16.1	-
III. Multilateral										
1. ADB	3.0	3.0	-	-	-	247.6	3.5	19.2	4.0	14.2
2. EEC / EU	144.6	37.7	19.6	200.7	-	230.2			130.9	
3. Islamic Development Bank	0.3	-	-	-	-	0.6	0.3			
4. IDA	18.5	8.0	-	9.0	-	-			2.0	7.0
5. IBRD	-	61.0	39.4	18.1	127.2	-	111.2	15.6		15.0
6. IFAD	-	-	-	-	0.5	-	-	-	-	2.9
7. UN and Specialised Agencies	-	-	-	2.4	-	-	-	-	-	-
8. UNDP Special Grant	-	-	-	-	-	-	-	-	-	-
9. World Food Programme	-	-	-	-	-	-	-	-	-	-
10. UNFPA	-	-	-	-	-	-	-	-	-	-
Sub-Total (III)	166.4	109.7	59.0	230.2	127.8	478.3	114.9	34.8	136.9	39.1
IV. Relief Assistance for										
A. Afghan Refugees	6.1	6.4	4.2	-	1.0	1.3	1.1	1.9	0.9	0.3
B. Earthquake						-	-	-	-	-
1. Afghanistan	-	-	-	-	-	-	-	-	-	-
2. Algeria	-	-	-	-	-	-	-	-	-	-
3. Austria	-	-	-	-	-	-	-	-	-	-
4. Azerbaijan	-	-	-	-	-	-	-	-	-	-
5. Bhutan	-	-	-	-	-	-	-	-	-	-
6. Brunei	-	-	-	-	-	-	-	-	-	-
7. China	-	-	-	-	-	-	-	-	-	-
8. Cyprus	-	-	-	-	-	-	-	-	-	-
9. Indonesia	-	-	-	-	-	-	-	-	-	-
10. Jordan	-	-	-	-	-	-	-	-	-	-
11. Malaysia	-	-	-	-	-	-	-	-	-	-
12. Morocco	-	-	-	-	-	-	-	-	-	-
13. Oman	-	-	-	-	-	-	-	-	-	-
14. Pak-Turk foundation	-	-	-	-	-	-	-	-	-	-
15. Saudi Arabia	-	-	-	-	-	-	-	-	-	-
16. South Korea	-	-	-	-	-	-	-	-	-	-
17. Thailand	-	-	-	-	-	-	-	-	-	-
18. Turkey for FATA TDPs	-	-	-	-	-	-	10.0	-	-	-
19. UK	-	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-	-
21. WB (IDA)	-	-	10.0	-	-	-	-	-	-	-
22. Germany	-	-	-	-	-	-	-	-	-	-
23. IDB	-	-	-	-	-	-	-	-	-	-
24. Mauritius	-	-	-	-	-	-	-	-	-	-
Sub-Total (IV)	6.1	6.4	14.2	-	1.0	1.3	11.1	1.9	0.9	0.3
Grand Total (I+II+III+IV)	1,841.6	588.3	1,382.3	447.9	875.6	682.1	864.9	95.7	162.6	52.5

Source : Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

$ Million

Lending Country/Agency	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (Jul-Mar)
A. Paris Club Countries										
1. Austria	-	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-	-
5. France	103.9	-	88.9	83.3	-	46.3	114.0	192.1	148.0	0.0
6. Germany	-	-	-	27.3	-	44.6	-	-	-	-
7. Japan	237.4	62.8	-	49.3	-	109.8	23.8	-	-	-
8. Korea	-	-	-	-	-	139.8	76.3	-	-	80.0
9. Netherlands	-	-	-	-	-	-	-	-	-	-
10. Norway	-	-	-	-	-	-	-	-	-	-
11. Spain	-	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-	-
13. USA	-	-	-	-	-	-	-	-	-	-
14. Italy	53.5	72.7	-	-	-	-	-	-	-	22.4
15. Sweden	-	-	-	-	-	-	-	-	-	-
Sub-Total (A)	394.8	135.5	88.9	159.9	-	340.4	214.1	192.1	148.0	102.4
B. Non-Paris Club Countries										
1. China	213.7	851.1	448.0	6,493.8	37.7	9,422.7	729.4	500.0	2000.0*	-
2. Kuwait	42.6	-	-	-	-	-	-	14.9	-	-
3. Saudi Arabia	100.0	100.0	100.0	282.8	-	55.0	-	-	-	-
4. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-	-
5. Abu Dhabi Fund	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	356.3	951.1	548.0	6776.6	37.7	9477.7	729.4	514.9	2000.0	-
C. Multilateral										
1. IBRD	261.4	500.0	-	-	-	100.0	690.0	855.0	-	652.0
2. IDA	603.0	1,703.3	242.9	1,554.1	1,425.4	1,598.6	761.2	1386.3	615.6	570.2
3. ADB	892.6	504.9	170.8	2,148.8	762.1	1,713.1	2001.0	1589.6	355.0	2,000.0
4. IFAD	-	40.0	-	-	31.6	67.9	-	82.6	-	36.0
5. European Investment Bank	-	-	-	136.5	-	-	-	-	-	-
6. ECOTDB	10.0	-	-	30.0	-	35.0	40.0	-	40.0	-
7. OPEC Fund	-	-	-	50.0	-	-	50.0	-	-	-
8. IDB	220.0	-	227.0	264.4	-	100.0		-	-	200.0
9. SCB (Singapore)	-	-	-	-	-	-	-	-	-	-
10.IDB (ST)	-	256.0	-	1,006.5	488.8	1,237.0	700.0	694.4	926.0	555.8
11.AIIB	-	-	-	-	-	100.0	300.0	-	-	-
Sub-Total (C)	1,987.0	3,004.2	640.7	5,190.3	2,707.9	4,951.6	4,542.2	4,607.9	1,936.6	4,014.0
D. Bonds										
1. Bonds	-	-	-	2,000.0	1,000.0	500.0	1000.0	2500.0	-	-
Sub-Total (D)	-	-	-	2,000.0	1,000.0	500.0	1,000.0	2,500.0	-	-
E. Commercial Banks										
1. SCB London	-	-	-	172.5	100.1	-	700.0	200.0	-	-
2. Dubai Bank	-	-	-	-	-	125.0	-	80.0	685.0	445.0
3. Noor Bank	-	-	-	-	-	340.0	445.0	220.0	225.0	-
4. SUISSE AG, UBL, ABL	-	-	-	200.0	-	983.0	1000.0	1,200.0	495.0	200.0
5. BANK OF CHINA SR.BD	-	-	-	-	-	-	300.0	200.0	-	700.0
6. CHINA DEV BANK	-	-	-	-	-	-	1700.0	1,000.0	2,183.7	-
7. ICBC-CHINA	-	-	-	-	-	-	300.0	1,000.0	300.0	-
8. CITI BANK	-	-	-	-	-	-	275.0	267.0	-	150.0
9. AJMAN BANK PJSC	-	-	-	-	-	-	-	-	274.0	232.5
Sub-Total (E)	-	-	-	372.5	100.1	1,448.0	4,720.0	4,167.0	4,162.7	1,727.5
Grand-Total (A+B+C+D+E)	2,738.1	4,090.7	1,277.6	14,499.2	3,845.7	16,717.7	11,205.7	11,981.9	8,247.2	5,844.0

*** China SAFE Deposit**

Source : Economic Affairs Division

Note: Total may differ due to rounding off