

EXTERNAL DEBT SUMMARY

\$ Million

HIGHLIGHTS	2015-16 P
External Debt & Liabilities	72,978
External Debt	69,378
Foreign Exchange Liabilities*	3,600
External Public Debt	57,722
Public & Publicly Guaranteed Debt - (Disbursed & Outstanding)	52,980
Of Which Medium & Long Term Debt	51,292
Un-disbursed*	20,423
Commitments	16,469
Disbursements	6,913
Service Payments**	
Principal	3,202
Interest	1,092
Debt Servicing as % of	
Export Receipts	19.5
Foreign Exchange Earnings	8.3
GDP	1.5

P : Provisional

* : Excluding grants

** : Excluding IMF charges

TABLE 9.1-A

PAKISTAN EXTERNAL DEBT & FOREIGN EXCHANGE LIABILITIES (END OF PERIOD)

		\$ Million						
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
I.	Central Government Debt (A+B+C)	42,908	46,374	46,123	43,752	48,440	46,861	51,714
	A Medium and Long Term (Paris Club, Multilateral, Other Bilateral, Commercial Loans)	40,501	44,159	44,192	41,936	44,143	41,267	45,442
	B Other Medium and Long Term (Eurobonds/Saindak Bonds/PIBs)	1,556	1,575	1,550	1,552	3,566	4,582	4,585
	C Short Term	851	640	381	264	731	1,012	1,688
II.	Publicly Guaranteed Debt	159	84	226	598	537	970	1,265
III.	Public Sector Enterprises (PSEs)	1,376	1,272	1,298	1,250	1,525	1,512	1,484
IV.	Private Non-Guaranteed Debts	3,773	4,372	3,576	3,143	3,076	2,996	3,293
V.	IMF	8,077	8,940	7,337	4,387	3,020	4,103	6,043
VI.	Banks	746	1,099	1,844	1,554	1,989	2,286	2,725
VII.	Debt Liabilities to Direct Investors - Intercompany Debt	1,943	1,642	2,672	3,110	3,400	2,702	2,853
	Total External Debt (I+II+III+IV+V+VI+VII)	58,982	63,783	63,076	57,793	61,987	61,432	69,378
VIII.	Foreign Exchange Liabilities	2,585	2,583	2,402	3,106	3,281	3,709	3,600
	Total External Debt and Liabilities (I+II+III+IV+V+VI+VII+VIII)	61,567	66,366	65,478	60,899	65,268	65,141	72,978
	Out of which External Public Debt	50,921	55,257	53,456	48,129	51,328	50,903	57,722

P : Provisional

Source: Economic Affairs Division and State Bank of Pakistan

TABLE 9.1 B
PUBLIC & PUBLICLY GUARANTEED DEBT DISBURSED & OUTSTANDING
AS ON 30-06-2016

Country/Creditor	\$ Million
I. BILATERAL	Amount
a. Paris Club Countries	
AUSTRIA	34
BELGIUM	23
CANADA	417
FINLAND	5
FRANCE	1,657
GERMANY	1,488
ITALY	133
JAPAN	6,613
KOREA	442
THE NETHERLANDS	94
NORWAY	14
RUSSIA	95
SPAIN	74
SWEDEN	120
SWITZERLAND	97
UNITED KINGDOM	6
UNITED STATES	1,368
Sub Total I.a. Paris Club Countries	12,678
b. Non Paris Club Countries	
CHINA	6,329
KUWAIT	184
LIBYA	4
SAUDI ARABIA	191
UNITED ARAB EMIRATES	52
Sub Total I.b. Non-Paris Club Countries	6,759
c. Commercial Banks	1,458
Total I. (a+b+c)	20,895
II. MULTILATERAL & Others	
ASIAN DEVELOPMENT BANK (ADB)	10,355
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)	1,218
INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)	13,510
Other	1,304
EUROPEAN INVESTMENT BANK (EIB)	11
ISLAMIC DEVELOPMENT BANK (IDB)	953
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)	219
NORDIC DEVELOPMENT FUND	9
OPEC FUND	69
ECO TRADE BANK	42
Sub Total II. Multilateral & Others	26,387
III. BONDS	4,550
IV. DEFENCE	-
V. IDB (SHORT TERM CREDIT)	1,112
VI. LOCAL CURRENCY BONDS (TBs & PIBs)	35
Grand Total: (I+II+III+IV+V+VI)	52,980

Source: Economic Affairs Division and State Bank of Pakistan

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

\$ Million

\$ Million												
Fiscal Year	Project Aid		Non-Project Aid								Total*	
			Non-Food		Food		BOP		Relief			
	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment
2000-01	396	1,030	-	-	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	-	-	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	-	-	-	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	-	-	-	-	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	-	-	-	-	1,202	1,803	-	2	3,291	2,723
2005-06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	6,744	3,668
2010-11	2,384	1,076	-	-	-	-	397	648	1,799	895	4,580	2,620
2011-12	3,341	1,753	100	73	-	-	1,135	949	103	314	4,679	3,089
2012-13	1,848	2,071	100	51	-	-	708	466	4	268	2,660	2,855
2013-14	9,809	2,015	125	80	-	-	5,019	4,612	4	133	14,957	6,840
2014-15	2,038	2,449	-	10	-	-	2,671	3,163	12	134	4,721	5,756
2015-16	12,059	2,411	-	-	-	-	5,014	5,122	6	15	17,079	7,548

*: Exclusive of IMF Loans

Source: Economic Affairs Division

Notes:

Project Aid includes commitments and disbursements for Earthquake Rehabilitation & Construction

BOP includes commitment and disbursement for Bonds, Commercial Banks, BOP Programme Loans, IDB Short-term credit and Tokyo Pledges

Relief includes commitment and disbursement for Afghan Refugees, IDPs, Earthquake and Flood Assistance

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING

Fiscal Year	Debt Outstanding @		Transactions during period					Debt Servicing as % of		
			Commit- ment**	Disburse- ment**	Service Payments***			Export Receipts	Foreign Exchange Earning	GDP
	Disbursed*	Undisbursed*			Principal	Interest	Total			
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7	11.7	2.3
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3	8.5	1.8
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4	8.1	1.9
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8	15.0	3.3
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0	6.5	1.6
2005-06	33,033	5,838	4,507	3,163	1,424	712	2,136	12.9	6.9	1.6
2006-07	35,673	6,277	4,059	3,356	1,203	822	2,025	11.7	6.1	1.3
2007-08	40,770	6,540	3,398	3,160	1,133	983	2,116	10.4	5.7	1.2
2008-09	42,567	7,451	5,792	4,032	2,566	873	3,439	18.0	9.7	2.0
2009-10	43,067	9,634	6,171	3,099	2,339	756	3,095	15.7	8.1	1.7
2010-11	46,458	9,797	4,580	2,620	1,925	762	2,687	10.6	5.6	1.3
2011-12	46,349	10,316	4,679	3,089	1,534	717	2,251	9.1	4.7	1.0
2012-13	44,350	9,954	1,278	2,486	1,903	709	2,612	10.5	5.2	1.1
2013-14	48,978	15,770	11,263	3,760	2,074	736	2,810	11.2	5.5	1.1
2014-15	47,832	18,559	3,621	3,601	2,262	949	3,211	13.3	6.1	1.2
2015-16	52,980	20,423	13,949	4,677	3,202	1,092	4,294	19.5	8.3	1.5

*: Excluding grants

Source: Economic Affairs Division

**: Excluding IMF, Short Term Credit, Commercial Credits and Bonds

***: Excluding IMF, Short Term Credit, Commercial Credits and Bonds up to the year 2003-04. From the Years 2004-05 onwards, debt servicing in respect of short-term borrowings and Eurobonds is included

@: Public and Publicly Guaranteed Loans

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

\$ Million								
Fiscal Year	Kind	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
I. PARIS CLUB COUNTRIES								
1. Australia	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
2. Austria	Principal	3,387	3,581	2,760	3,664	4,923	3,767	3,768
	Interest	3,569	3,466	2,950	2,976	3,006	2,312	1,992
3. Belgium	Principal	0,715	0,711	0,901	1,014	1,223	1,222	1,318
	Interest	1,998	1,702	1,836	1,746	1,773	1,492	1,335
4. Canada	Principal	1,814	2,075	2,372	2,717	3,118	3,563	4,084
	Interest	1,276	1,018	0,965	0,989	0,754	0,674	0,799
5. Denmark	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
6. France	Principal	26,804	31,301	34,169	39,776	52,270	53,406	57,914
	Interest	87,354	87,466	81,713	77,533	79,165	66,812	60,554
7. Finland	Principal	0,119	0,136	0,156	0,179	0,206	0,424	0,268
	Interest	0,083	0,067	0,062	0,064	0,051	0,069	0,052
8. Germany	Principal	15,861	18,138	23,629	17,883	14,458	16,847	15,988
	Interest	18,639	18,619	17,290	16,513	26,691	25,119	24,761
9. Italy	Principal	20,098	22,712	0,576	0,652	0,764	0,826	0,924
	Interest	0,339	0,285	0,317	0,222	0,163	0,143	0,156
10. Japan	Principal	48,656	56,651	64,135	61,458	55,903	51,160	62,491
	Interest	118,509	129,489	134,327	117,640	103,270	88,094	90,449
11. Korea	Principal	9,678	11,068	12,656	14,492	16,626	19,009	22,177
	Interest	8,165	6,836	6,750	6,907	5,932	5,480	6,062
12. Norway	Principal	2,513	1,504	0,497	0,570	0,648	0,717	0,797
	Interest	1,010	0,346	0,304	0,273	0,202	0,179	0,172
13. The Netherlands	Principal	0,303	0,354	0,375	0,345	0,514	0,507	0,540
	Interest	3,457	3,244	3,285	2,970	3,221	2,959	2,587
14. Russia	Principal	2,475	2,831	3,238	3,707	4,255	4,863	5,573
	Interest	6,157	6,027	5,895	5,709	5,514	5,403	5,052
15. Sweden	Principal	3,126	3,578	4,092	4,681	5,366	6,130	7,028
	Interest	2,135	1,683	1,597	1,630	1,225	1,102	1,318
16. Spain	Principal	0,533	0,610	0,697	0,822	0,960	1,093	1,246
	Interest	1,980	1,987	1,905	1,846	1,782	1,753	1,780
17. Switzerland	Principal	1,687	2,235	2,554	2,878	3,431	3,722	4,097
	Interest	1,380	1,339	1,299	1,229	3,886	1,087	0,981
18. USA	Principal	3,565	4,078	4,663	5,339	6,124	7,004	8,028
	Interest	29,318	29,111	28,928	28,665	28,414	29,404	27,684
19. UK	Principal	0,151	0,223	0,250	0,282	0,342	0,370	0,403
	Interest	0,651	0,143	0,157	0,161	0,066	0,094	0,090
TOTAL (I)	Principal	141,485	161,786	157,720	160,459	171,131	174,630	196,644
	Interest	286,020	292,828	289,580	267,073	265,115	232,176	225,824
II. NON-PARIS CLUB COUNTRIES								
1. China	Principal	20,148	139,269	151,630	72,734	121,257	127,994	170,391
	Interest	46,620	76,892	43,799	74,575	103,488	139,299	141,463
2. Czecho-Slovakia	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. Kuwait	Principal	7,800	7,983	7,990	8,072	7,057	7,551	10,281
	Interest	2,793	2,760	2,797	2,842	3,121	3,061	3,200
4. Libya	Principal	1,785	0,100	0,100	-	-	-	-
	Interest	0,025	0,006	0,003	-	-	-	-
5. Saudi Arabia	Principal	82,296	180,009	103,851	76,116	166,669	121,934	111,221
	Interest	6,212	13,976	6,502	4,200	7,547	5,701	5,394
6. UAE	Principal	-	0,538	3,801	4,114	4,513	4,513	6,346
	Interest	2,122	1,845	2,095	1,879	3,025	1,697	1,723
7. EXIM Bank (FE)	Principal	4,224	5,594	5,523	6,324	7,257	8,297	9,509
	Interest	1,425	0,628	1,239	1,201	1,167	1,113	1,059
8. PL-480	Principal	1,171	1,153	1,153	1,154	1,154	1,154	1,153
	Interest	2,994	2,976	2,962	2,936	2,916	1,533	2,885
9. CCC	Principal	5,651	6,463	7,390	8,462	9,708	11,099	12,722
	Interest	16,982	16,623	16,258	15,746	15,209	14,594	13,927
TOTAL (II)	Principal	123,075	341,109	281,438	176,976	317,615	282,542	321,623
	Interest	79,173	115,706	75,655	103,379	136,473	166,998	169,651

(Contd.)

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

\$ Million								
Fiscal Year	Kind	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
III. MULTILATERAL								
1. ADB	Principal	511.695	626.773	714.870	737.087	728.130	721.223	755.354
	Interest	111.136	104.161	103.125	101.564	82.581	80.625	84.764
2. IBRD	Principal	225.073	172.956	156.078	177.063	165.637	156.074	147.323
	Interest	30.585	15.464	13.925	13.877	8.111	5.921	8.033
3. IDA	Principal	168.122	168.576	192.606	222.629	236.291	253.490	256.755
	Interest	82.620	82.377	92.352	92.770	96.215	113.079	125.357
4. IFAD	Principal	7.793	7.775	11.532	8.112	4.803	5.277	5.454
	Interest	1.754	1.721	1.798	1.698	1.618	1.649	1.670
5. IDB	Principal	6.840	9.488	7.025	17.440	23.604	31.612	44.580
	Interest	3.585	5.599	4.197	4.832	10.203	13.649	16.382
6. IDB (ST)	Principal	349.925	325.127	-	390.290	412.952	409.093	734.531
	Interest	18.551	28.614	23.028	11.185	15.737	18.368	47.592
TOTAL (III)	Principal	1,269.448	1,310.695	1,082.111	1,552.621	1,571.417	1,576.769	1,943.997
	Interest	248.231	237.936	238.425	225.926	214.465	233.291	283.798
IV. DEVELOPMENT FUNDS								
1. NORDIC	Principal	1.923	2.447	2.486	1.869	1.586	0.836	0.569
	Interest	0.210	0.203	0.171	0.137	0.117	0.060	0.074
2. OPEC Fund	Principal	4.015	3.298	2.666	3.016	3.016	4.453	6.354
	Interest	0.599	0.526	0.580	0.833	1.239	1.613	2.043
3. Turkey (EXIM Bank)	Principal	-	-	-	-	0.667	31.336	1.334
	Interest	-	-	0.212	0.215	0.190	0.877	0.696
4. E.I.Bank	Principal	7.525	5.277	7.816	8.083	8.365	8.167	6.959
	Interest	1.468	1.223	1.170	0.853	0.633	0.400	0.330
5. ANZ Bank / Standard Chartered Bank	Principal	50.000	-	-	-	-	172.500	225.000
	Interest	4.061	-	-	-	6.946	12.291	55.010
TOTAL (IV)	Principal	63.463	11.022	12.968	12.968	13.634	217.292	240.216
	Interest	6.338	1.952	2.133	2.038	9.125	15.241	58.153
V. GLOBAL BONDS								
1. Euro Bonds	Principal	600.000	-	-	-	-	-	500.000
	Interest	132.040	110.904	110.872	110.852	110.816	301.426	354.328
2. Saindak Bonds	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. US Dollar Bonds (NHA)	Principal	21.903	-	-	-	-	-	-
	Interest	1.485	-	-	-	-	-	-
TOTAL (V)	Principal	621.903	-	-	-	-	-	500.000
	Interest	133.525	110.904	110.872	110.852	110.816	301.426	354.328
TOTAL (I+II+III+IV+V)	Principal	2,219.374	1,824.612	1,534.237	1,903.024	2,073.797	2,251.233	3,202.480
	Interest	753.287	759.326	716.665	709.268	735.994	949.132	1,091.754
	Total (P+I)	2,972.661	2,583.938	2,250.902	2,612.292	2,809.791	3,200.365	4,294.234
VI. OTHERS								
1. NBP	Principal	3.022	3.055	-	-	-	-	-
	Interest	0.168	0.048	-	-	-	-	-
2. Bank of Indosuez	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. NBP Bahrain	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
4. ANZ Bank	Principal	-	75.000	-	-	-	-	-
	Interest	-	2.784	-	-	-	-	-
5. US Dollar Bonds	Principal	-	21.903	-	-	-	-	-
	Interest	-	0.301	-	-	-	-	-
6. Cash (ST)	Principal	116.279	-	-	-	-	-	-
	Interest	2.849	-	-	-	-	-	-
7. OTF	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	0.192	0.160	-	-
8. Unspent Balance	Principal	-	-	-	-	-	10.686	0.000
	Interest	-	-	-	-	-	-	-
TOTAL (VI)	Principal	119.301	99.958	-	-	-	10.686	-
	Interest	3.017	3.133	-	0.192	0.160	-	-
TOTAL (I+II+III+IV+V+VI)	Principal	2,338.675	1,924.570	1,534.237	1,903.024	2,073.797	2,261.919	3,202.480
	Interest	756.304	762.459	716.665	709.460	736.154	949.132	1,091.754
Grand Total (P+I)		3,094.979	2,687.029	2,250.902	2,612.484	2,809.951	3,211.051	4,294.234

Note: Exclusive of IMF Loans

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2008-09			2009-10		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany	138.3	0.75	40	20.3	0.75	40
2. Japan				249.4	1.2	30
3. France	98.3	LIBOR EURO 6 Months + 200bps	20	103.6	1.6	20
4. Italy						
Sub-Total (A):	236.6			373.3		
B. <u>Non-Paris Club</u>						
1. China	800.0	0-5	10-15	1,979.8	6 and LIBOR 3 Months + 1.1	19-25
2. Kuwait				49.9	1 Fixed	25
3. Saudi Arabia	125.2	3.25	3	380.0	2 and LIBOR 3 Months + 0.5	3-20
4. Korea	205.2	1.50	30-40			
5. UAE						
Sub-Total (B):	1,130.4			2,409.7		
C. <u>Multilateral</u>						
1. IDB (ST)	596.5	LIBOR+2.5	1	572.3	LIBOR + 2.5	1
2. IDB	287.8	LIBOR + 0.55 and 1.5	18-26	362.2	5.1 US SWAP RATE 15 YRS +1.2	15-20
3. IDA	1,528.7	0.75	35	508.4	0.75 Fixed	35
4. ADB	1,759.7	1.5 and LIBOR 6 Months + 0.6	20-30	711.8	1.5 and LIBOR 6 Months + 0.6	20-30
5. OPEC	66.3	LIBOR + 1.85	20	31.1	1.75 Fixed	20
6. IBRD	173.4	LIBOR 6 Months + 0.75	30			
7. IFAD				18.8	0.75 Fixed	26
8. EIB				149.5	LIBOR 6 Months + 0.15	35
Sub-Total (C):	4,412.4			2,354.1		
Total (A+B+C)	5,779.4			5,137.1		

Lending Country/Agency	2010-11			2011-12		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany						
2. Japan	237.4	.01 Fixed	30	62.8	0.01 Fixed	30
3. France	103.9	LIBOR 6 Months + 0.25	15-18			
4. Italy	53.5	-	19	72.7	Free	40
Sub-Total (A)	394.8			135.5		
B. <u>Non-Paris Club</u>						
1. China	213.7	2 Fixed	18-20	851.1	2 Fixed	12-14
2. Kuwait	42.6	1 Fixed	25			
3. Saudi Arabia	100.0	LIBOR 12 Months +0.85	1	100.0	LIBOR 12 months + 1.25	10
4. Korea						
Sub-Total (B)	356.3			951.1		
C. <u>Multilateral</u>						
1. IDB Short-term				256.0		
2. IDB	220.0	1 Fixed	15			
3. IDA	603.0	3.95 and 0.75 Fixed	25	1,703.3	1.68 Fixed	25
4. ADB	892.6	1.5 and LIBOR 6 Months + 0.6	18-30	504.9	1.5 and LIBOR 6 months + 0.6	16
5. OPEC						
6. IBRD	261.4	LIBOR 6 Months + 0.75	25	500.0	LIBOR 6 months + 1	
7. IFAD				40.0	0.75	40
8. EIB						
9. E.C.O. T / BANK	10.0	LIBOR 6 Months + 1.5	7			
Sub-Total (C)	1,987.0			3,004.2		
Total (A+B+C)	2,738.1			4,090.7		

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2012-13			2013-14		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany				27.3	0.75 Fixed	40
2. Japan				49.3	LIBOR Yen 6 Month + 0.34	40
3. France				83.3	EIBOR+0.93	20
4. Italy	88.9	LIBOR 6 months + 0.93	15			
Sub-Total A	88.9			159.9		
B. Non-Paris Club						
1. China	448.0	LIBOR 6 months + 2.8	10	6,493.8	1, 2 and 6 Fixed	28 to 30
2. Kuwait						
3. Saudi Arabia	100.0	LIBOR 12 months + 1.25	10	282.8	LIBOR 12 months + 1.25 and 2 Fixed	For Fixed 6 and for LIBOR 25
4. Korea						
Sub-Total B	548.0			6,776.6		
C. Multilateral						
1. IDB Short-term				1,006.5	5.25 Fixed, LIBOR 12 Months + 4.5, LIBOR 6 Months + 4.5, LIBOR Euro 12 Months+2.3	1
2. IDB	227.0	LIBOR 6 months + 1.35	24	264.4	2 to 2.5 Fixed	25
3. IDA	242.9	1.25 Fixed	25	1,554.1	1.25 to 2 Fixed	30
4. ADB	170.8	1.5 & LIBOR 6 months + 0.6	20-28	2,148.8	2 Fixed & LIBOR 6 months + 0.6	30
5. OPEC				50.0	1.75 Fixed	25
6. IBRD						
7. IFAD						
8. EIB				136.5	LIBOR + spread, Euribor + spread and Fixed (multiple rates for multiple tranches)	30
9. E.C.O BANK				30.0	LIBOR 6 MONTHS + 2	1
Sub-Total C	640.7			5,190.3		
D. Commercial Banks						
1. SCB (London)				172.5	LIBOR 3 Months + 4	1
2. SUISSE AG, UBL, ABL				200.0	LIBOR 3 Months + 4	1
Sub-Total (D)	-			372.5		
E. Commercial Banks						
1. Bonds 2019				1,000.0	7.25 Fixed	5
2. Bonds 2024				1,000.0	8.25 Fixed	10
3. Sukuk 2019				-		
Sub-Total (E)	-			2,000.0		
Total (A+B+C+D+E)	1,277.6			14,499.2		

Lending Country/Agency	2014-15			2015-16		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	\$ Million	Commission(%)	years	\$ Million	Commission(%)	years
A. Paris Club Countries						
1. Germany				44.6	0.75 Fixed	40
2. Japan				109.8	LIBOR Yen 6 Months + 0.1	30 to 40
3. France				46.3	EIBOR + 0.25	20
4. Italy						
5. Korea				46.0	0.10 Fixed	40
Sub-Total A	-			246.6		
B. Non-Paris Club						
1. China	37.7	Fixed 2	20	9,422.7	2 and 5.2 Fixed	18 to 20
2. Kuwait						
3. Saudi Arabia				55.0	2 Fixed	20
Sub-Total B	37.7			9,477.7		
C. Multilateral						
1. IDB Short-term	488.8	5.0126 Fixed, LIBOR 6 Months 4.5, LIBOR EURO 12 Months	1	1,237.0	4.9 Fixed, LIBOR 12 months + 4.5 to 5.5	1
2. IDB				100.0	2 Fixed, LIBOR 6 months +1.35	16
3. IDA	1,425.4	1.25 to 2 Fixed	30	1,598.6	1.83 to 2 Fixed	24
4. ADB	762.1	2 Fixed & LIBOR 6 Months + 0.6	30	1,713.1	2 Fixed & LIBOR 6 months + 0.6	6 to 24
5. OPEC						
6. IBRD				100.0	LIBOR 6 months + 0.75	18
7. IFAD	31.6	Fixed 0.75		67.9		8
8. EIB						
9. E.C.O BANK				35.0	LIBOR 6 months + 2.5	1
Sub-Total C	2,707.9			4,851.6		
D. Commercial Banks						
1. SCB (London)	100.1	LIBOR 3 Months + 4.25	4	983.0	LIBOR 3 months +2.66 & 3.25	1
2. SUISSE AG, UBL, ABL				70.0	LIBOR 6 months + 2.5	1
3. DUBAI BANK				340.0	LIBOR 3 months + 3.75 & 4.1	1
4. NOOR BANK PJSC						
Sub-Total (D)	100.1			1,393.0		
E. Commercial Banks						
1. Bonds 2019						
2. Bonds 2024						
3. Sukuk 2019	1,000.0	6.75 Fixed	5			
4. Bonds-2015-2025				500.0	8.25 Fixed	10
Sub-Total (E)	1,000.0			500.0		
Total (A+B+C+D+E)	3,845.7			16,469.0		

Source: Economic Affairs Division

TABLE 9.6
GRANT ASSISTANCE AGREEMENTS SIGNED

	(\$ Million)									
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
I. Paris Club Countries										
1. Australia	-	0.9	-	-	-	-	-	-	-	-
2. Austria	-	-	-	-	-	-	-	-	-	-
3. Canada	-	9.4	5.5	-	-	-	-	-	-	-
4. France	-	-	-	-	-	-	0.5	3.4	-	6.5
5. Germany	37.3	-	-	68.4	11.3	28.8	13.1	18.4	9.0	56.8
6. Japan	-	6.6	41.6	39.8	67.8	13.6	28.4	19.2	79.7	38.1
7. The Netherlands	-	-	-	-	-	-	-	-	-	-
8. Norway	-	-	-	4.4	5.0	-	12.4	-	-	-
9. Korea	-	-	-	1.5	5.0	-	-	-	-	-
10. Switzerland	-	-	-	-	1.3	-	-	-	-	-
11. UK	67.7	136.9	142.5	363.4	89.0	408.9	1,173.3	-	534.4	-
12. USA	269.4	118.9	377.4	1,046.1	1,215.3	-	70.0	150.0	-	43.0
13. Italy	-	-	-	-	-	-	-	-	-	-
14. Denmark	-	-	-	-	24.8	-	-	-	-	-
Sub-Total (I)	374.4	272.7	567.0	1,523.6	1,419.5	451.4	1,297.6	191.0	623.0	144.5
II. Non Paris Club Countries										
1. China	49.4	0.4	-	-	249.5	20.7	11.4	-	123.9	4.5
2. Iran	-	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	-	-	-	-	-	-	26.7	-	53.5
Sub-Total (II)	49.4	0.4	-	-	249.5	20.7	11.4	26.7	123.9	58.0
III. Multilateral										
1. ADB	5.0	-	-	-	3.0	3.0	-	-	-	247.6
2. EEC / EU	58.1	-	25.2	80.2	144.6	37.7	19.6	200.7	-	157.7
3. Islamic Development Bank	-	-	-	-	0.3	-	-	-	-	0.6
4. IDA	9.1	0.1	5.5	-	18.5	8.0	-	9.0	-	-
5. IBRD	-	-	-	-	-	61.0	39.4	18.1	127.2	-
6. IFAD	-	-	-	-	-	-	-	-	0.5	-
7. UN and Specialised Agencies	-	-	-	-	-	-	-	2.4	-	-
8. UNDP Special Grant	2.5	1.4	-	-	-	-	-	-	-	-
9. World Food Programme	-	-	-	-	-	-	-	-	-	-
10. UNFPA	-	-	-	-	-	-	-	-	-	-
Sub-Total (III)	74.7	1.5	30.7	80.2	166.4	109.7	59.0	230.2	127.8	405.9
IV. Relief Assistance for										
A. Afghan Refugees	3.4	1.6	2.2	2.7	6.1	6.4	4.2	-	1.0	1.3
B. Earthquake										
1. Afghanistan	-	-	-	-	-	-	-	-	-	-
2. Algeria	-	-	-	-	-	-	-	-	-	-
3. Austria	-	-	-	-	-	-	-	-	-	-
4. Azerbaijan	-	-	-	-	-	-	-	-	-	-
5. Bhutan	-	-	-	-	-	-	-	-	-	-
6. Brunei	-	-	-	-	-	-	-	-	-	-
7. China	-	-	-	-	-	-	-	-	-	-
8. Cyprus	-	-	-	-	-	-	-	-	-	-
9. Indonesia	-	-	-	-	-	-	-	-	-	-
10. Jordan	-	-	-	-	-	-	-	-	-	-
11. Malaysia	-	-	-	-	-	-	-	-	-	-
12. Morocco	-	-	-	-	-	-	-	-	-	-
13. Oman	-	-	-	-	-	-	-	-	-	-
14. Pak-Turk foundation	-	-	-	-	-	-	-	-	-	-
15. Saudi Arabia	133.3	300.0	-	-	-	-	-	-	-	-
16. South Korea	-	-	-	-	-	-	-	-	-	-
17. Thailand	-	-	-	-	-	-	-	-	-	-
18. Turkey	-	-	10.0	-	-	-	-	-	-	-
19. UK	-	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-	-
21. WB (IDA)	-	-	-	-	-	-	10.0	-	-	-
22. Germany	-	-	-	-	-	-	-	-	-	-
23. IDB	-	-	-	-	-	-	-	-	-	-
24. Mauritius	-	-	-	-	-	-	-	-	-	-
Sub-Total (IV)	136.7	301.6	12.2	2.7	6.1	6.4	14.2	-	1.0	1.3
Grand Total (I+II+III+IV)	635.2	576.2	609.9	1,606.5	1,841.6	588.3	1,382.3	447.9	875.6	609.7

Source : Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

(\$ Million)

Lending Country/Agency	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A. Paris Club Countries										
1. Austria	-	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-	-
5. France	50.0	-	98.0	103.6	103.9	-	88.9	83.3	-	46.3
6. Germany	6.0	-	138.0	20.3	-	-	-	27.3	-	44.6
7. Japan	198.2	460.4	-	249.4	237.4	62.8	-	49.3	-	109.8
8. Korea	-	20.0	205.0	-	-	-	-	-	-	46.0
9. Netherlands	-	-	-	-	-	-	-	-	-	-
10. Norway	-	-	-	-	-	-	-	-	-	-
11. Spain	-	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-	-
13. USA	-	-	-	-	-	-	-	-	-	-
14. Italy	-	12.1	-	-	53.5	72.7	-	-	-	-
15. Sweden	-	-	-	-	-	-	-	-	-	-
Sub-Total (A)	254.2	492.5	441.0	373.3	394.8	135.5	88.9	159.9	-	246.6
B. Non-Paris Club Countries										
1. China	-	328.0	800.0	1,979.8	213.7	851.1	448.0	6,493.8	37.7	9,422.7
2. Kuwait	38.1	-	-	49.9	42.6	-	-	-	-	-
3. Saudi Arabia	133.1	40.0	125.0	380.0	100.0	100.0	100.0	282.8	-	55.0
4. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-	-
5. Abu Dhabi Fund	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	171.2	368.0	925.0	2,409.7	356.3	951.1	548.0	6,776.6	37.7	9,477.7
C. Multilateral										
1. IBRD	100.0	-	173.4	-	261.4	500.0	-	-	-	100.0
2. IDA	912.0	259.1	1,529.0	508.4	603.0	1,703.3	242.9	1,554.1	1,425.4	1,598.6
3. ADB	1,443.3	1,436.4	1,760.0	711.8	892.6	504.9	170.8	2,148.8	762.1	1,713.1
4. IFAD	-	36.4	-	18.8	-	40.0	-	-	31.6	67.9
5. European Investment Bank	-	-	-	149.5	-	-	-	136.5	-	-
6. ECOTDB	-	-	-	-	10.0	-	-	30.0	-	35.0
7. OPEC Fund	10.0	5.1	66.0	31.1	-	-	-	50.0	-	-
8. IDB	200.0	224.0	288.0	362.2	220.0	-	227.0	264.4	-	100.0
9. SCB (Singapore)	-	-	-	-	-	-	-	-	-	-
10.IDB (ST)	425.0	353.0	597.0	572.3	-	256.0	-	1,006.5	488.8	1,237.0
Sub-Total (C)	3,090.3	2,314.0	4,413.4	2,354.1	1,987.0	3,004.2	640.7	5,190.3	2,707.9	4,851.6
D. Bonds										
1. Bonds	-	750.0	-	-	-	-	-	2,000.0	1,000.0	500.0
Sub-Total (D)	-	750.0	-	-	-	-	-	2,000.0	1,000.0	500.0
E. Commercial Banks										
1. SCB London	-	-	-	-	-	-	-	172.5	100.1	-
2. Dubai Bank	-	-	-	-	-	-	-	-	-	70.0
3. Noor Bank	-	-	-	-	-	-	-	-	-	340.0
4. SUISSE AG, UBL, ABL	-	-	-	-	-	-	-	200.0	-	983.0
Sub-Total (E)	-	-	-	-	-	-	-	372.5	100.1	1,393.0
Grand-Total (A+B+C+D+E)	3,515.7	3,924.5	5,779.4	5,137.1	2,738.1	4,090.7	1,277.6	14,499.2	3,845.7	16,469.0

Note: Total may differ due to rounding off

Source : Economic Affairs Division