

## GROWTH AND INVESTMENT

HIGHLIGHTS	2015-16 P
<b>Growth Rates</b>	<b>Percent</b>
GDP (fc)	4.71
Agriculture	-0.19
Manufacturing	5.00
Commodity Sector	3.29
Service Sector	5.71
GNP (fc)	5.72
<b>Aggregates at Current Market Prices</b>	<b>Rs. Billion</b>
GDP (mp)	29,597.91
GNP (mp)	31,466.58
Total Investment	4502.00*
National Savings	4321.00*
Foreign Savings	180.00*
<b>Per Capita Income (mp)</b>	
Rupees	162,567.60
US \$**	1,560.75

P : Provisional

\* : As per Annual Plan 2016-17

\*\* : At average exchange rate used in National Accounts Committee meeting

TABLE 1.1

## GROSS NATIONAL PRODUCT AT CONSTANT BASIC PRICES OF 2005-06

Sectors	(Rs. in Million)								
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change
									2014-15 / 2013-14    2015-16 / 2014-15
<b>A. AGRICULTURE</b>	1,934,691	1,939,132	1,977,178	2,048,794	2,103,600	2,156,117	2,210,647	2,206,357	2.5    -0.2
1. Crops	832,916	798,244	806,162	832,128	844,860	867,133	876,147	821,358	1.0    -6.3
Important Crops	497,113	478,540	485,722	523,936	524,839	562,707	559,792	519,579	-0.5    -7.2
Other Crops	279,273	259,054	264,934	245,007	258,670	243,890	251,435	250,658	3.1    -0.3
Cotton Ginning	56,530	60,650	55,506	63,185	61,351	60,536	64,920	51,121	7.2    -21.3
2. Livestock	1,013,286	1,051,755	1,087,406	1,130,740	1,169,712	1,198,671	1,246,525	1,291,836	4.0    3.6
3. Forestry	40,237	40,207	42,121	42,874	45,695	46,555	41,699	45,384	-10.4    8.8
4. Fishing	48,252	48,926	41,489	43,052	43,333	43,758	46,276	47,779	5.8    3.2
<b>B. INDUSTRIAL SECTOR</b>	1,790,263	1,851,564	1,935,022	1,984,316	1,999,207	2,089,776	2,190,345	2,339,241	4.8    6.8
1. Mining & Quarrying	274,710	282,269	269,798	283,727	294,727	298,856	310,715	331,853	4.0    6.8
2. Manufacturing	1,180,964	1,197,163	1,227,091	1,252,670	1,313,365	1,387,556	1,441,679	1,513,752	3.9    5.0
Large Scale	986,887	990,928	1,007,331	1,018,706	1,064,185	1,122,266	1,159,231	1,212,650	3.3    4.6
US \$**	113,474	123,083	133,556	144,713	156,691	169,677	183,628	198,695	8.2    8.2
Slaughtering	80,603	83,152	86,204	89,251	92,489	95,613	98,820	102,407	3.4    3.6
* : 3. Electricity Generation & Distribution & Gas Distribution	115,812	135,098	221,379	224,490	165,275	164,054	183,700	206,067	12.0    12.2
** : 4. Construction	218,777	237,034	216,754	223,429	225,840	239,310	254,251	287,569	6.2    13.1
<b>COMMODITY PRODUCING SECTOR (A+B)</b>	<u>3,724,954</u>	<u>3,790,696</u>	<u>3,912,200</u>	<u>4,033,110</u>	<u>4,102,807</u>	<u>4,245,893</u>	<u>4,400,992</u>	<u>4,545,598</u>	3.7    3.3
<b>C. SERVICES SECTOR</b>	<u>4,855,033</u>	<u>5,010,698</u>	<u>5,208,136</u>	<u>5,437,145</u>	<u>5,716,248</u>	<u>5,971,163</u>	<u>6,228,669</u>	<u>6,584,437</u>	4.3    5.7
1. Wholesale & Retail Trade	1,652,874	1,682,465	1,718,014	1,746,511	1,808,124	1,894,410	1,944,253	2,033,100	2.6    4.6
2. Transport, Storage & Communication	1,136,990	1,170,612	1,198,896	1,254,126	1,304,697	1,355,570	1,421,265	1,479,021	4.8    4.1
3. Finance & Insurance	296,427	286,775	274,674	279,171	302,392	315,428	335,854	362,187	6.5    7.8
4. Housing Services (Ownership of Dwellings)	567,941	590,718	614,460	639,003	664,542	691,093	718,673	747,354	4.0    4.0
5. General Government Services	462,193	499,038	569,191	632,130	703,717	723,823	758,746	843,211	4.8    11.1
6. Other Private Services	738,608	781,089	832,901	886,204	932,776	990,839	1,049,878	1,119,564	6.0    6.6
GDP (fc) (Total GVA at basic Prices)	8,579,987	8,801,394	9,120,336	9,470,255	9,819,055	10,217,056	10,629,661	11,130,035	4.04    4.7
Indirect Taxes	611,768	509,152	504,829	533,424	519,054	556,679	616,350	716,693	10.7    16.3
Subsidies	183,930	157,993	221,063	269,772	176,255	136,844	107,861	69,134	-21.2    -35.9
GDP(mp)	9,007,825	9,152,553	9,404,102	9,733,907	10,161,854	10,636,891	11,138,150	11,777,594	4.7    5.7
Net Factor Income from Abroad	201,584	310,494	372,728	386,559	403,132	474,006	548,902	687,849	15.8    25.3
GNP(fc)	8,781,571	9,111,888	9,493,064	9,856,814	10,222,187	10,691,062	11,178,563	11,817,884	4.6    5.7
Gross National Income	9,209,409	9,463,047	9,776,830	10,120,466	10,564,986	11,110,897	11,687,052	12,465,443	5.2    6.7
Population (in million)	168.18	171.73	175.31	178.91	182.53	186.19	189.87	193.56	2.0    1.9
Per Capita Income(fc-Rs)	52,215	53,059	54,152	55,094	56,003	57,420	58,875	61,055	2.5    3.7
Per Capita Income(mp-Rs)	54,759	55,104	55,770	56,567	57,881	59,675	61,553	64,401	3.1    4.6

F : Final, R : Revised, P : Provisional

Source : Pakistan Bureau of Statistics

TABLE 1.2

## SECTORAL SHARE IN GDP (%)

Sector	(%)							
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
						F	R	P
<b>A. AGRICULTURE</b>	<b>22.5</b>	<b>22.0</b>	<b>21.7</b>	<b>21.6</b>	<b>21.4</b>	<b>21.10</b>	<b>20.80</b>	<b>19.82</b>
1. Crops	9.7	9.1	8.8	8.8	8.6	8.5	8.24	7.38
Important Crops	5.8	5.4	5.3	5.5	5.3	5.5	5.27	4.67
Other Crops	3.3	2.9	2.9	2.6	2.6	2.4	2.37	2.25
Cotton Ginning	0.7	0.7	0.6	0.7	0.6	0.6	0.61	0.46
2. Livestock	11.8	11.9	11.9	11.9	11.9	11.7	11.73	11.61
3. Forestry	0.5	0.5	0.5	0.5	0.5	0.5	0.39	0.41
4. Fishing	0.6	0.6	0.5	0.5	0.4	0.4	0.44	0.43
<b>B. INDUSTRIAL SECTOR</b>	<b>20.9</b>	<b>21.0</b>	<b>21.2</b>	<b>21.0</b>	<b>20.4</b>	<b>20.45</b>	<b>20.61</b>	<b>21.02</b>
1. Mining & Quarrying	3.2	3.2	3.0	3.0	3.0	2.9	2.92	2.98
2. Manufacturing	13.8	13.6	13.5	13.2	13.4	13.6	13.56	13.60
Large Scale	11.5	11.3	11.0	10.8	10.8	11.0	10.91	10.90
Small Scale	1.3	1.4	1.5	1.5	1.6	1.7	1.73	1.79
Slaughtering	0.9	0.9	0.9	0.9	0.9	0.9	0.93	0.92
3. Electricity Generation & Distribution & Gas Distribution	1.3	1.5	2.4	2.4	1.7	1.6	1.73	1.85
4. Construction	2.5	2.7	2.4	2.4	2.3	2.3	2.39	2.58
<b>COMMODITY PRODUCING SECTOR (A+B)</b>	<b>43.4</b>	<b>43.1</b>	<b>42.9</b>	<b>42.6</b>	<b>41.8</b>	<b>41.6</b>	<b>41.40</b>	<b>40.84</b>
<b>C. SERVICES SECTOR</b>	<b>56.6</b>	<b>56.9</b>	<b>57.1</b>	<b>57.4</b>	<b>58.2</b>	<b>58.44</b>	<b>58.60</b>	<b>59.16</b>
1. Wholesale & Retail Trade	19.3	19.1	18.8	18.4	18.4	18.5	18.29	18.27
2. Transport, Storage & Communication	13.3	13.3	13.1	13.2	13.3	13.3	13.37	13.29
3. Finance & Insurance	3.5	3.3	3.0	2.9	3.1	3.1	3.16	3.25
4. Housing Services (Ownership of Dwellings)	6.6	6.7	6.7	6.7	6.8	6.8	6.76	6.71
5. General Government Services	5.4	5.7	6.2	6.7	7.2	7.1	7.14	7.58
6. Other Private Services	8.6	8.9	9.1	9.4	9.5	9.7	9.88	10.06
<b>GDP (fc)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.00</b>	<b>100.00</b>

F : Final, R : Revised, P : Provisional

Source : Pakistan Bureau of Statistics

TABLE 1.3

## Growth Rates (%)

Sector	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	(%) 2015-16
						F	R	P
<b>A. Agriculture</b>	8.51	0.23	1.96	3.62	2.68	2.50	2.53	-0.19
1. Crops	5.16	-4.16	0.99	3.22	1.53	2.64	1.04	-6.25
Important Crops	8.42	-3.74	1.50	7.87	0.17	7.22	-0.52	-7.18
Other Crops	0.54	-7.24	2.27	-7.52	5.58	-5.71	3.09	-0.31
Cotton Ginning	1.31	7.29	-8.48	13.83	-2.90	-1.33	7.24	-21.26
2. Livestock	2.25	3.80	3.39	3.99	3.45	2.48	3.99	3.63
3. Forestry	#DIV/0!	-0.07	4.76	1.79	6.58	1.88	-10.43	8.84
4. Fishing	#DIV/0!	1.40	-15.20	3.77	0.65	0.98	5.75	3.25
<b>B. INDUSTRIAL SECTOR</b>	#DIV/0!	3.42	4.51	2.55	0.75	4.53	4.81	6.80
1. Mining & Quarrying	#DIV/0!	2.75	-4.42	5.16	3.88	1.40	3.97	6.80
2. Manufacturing	-4.18	1.37	2.50	2.08	4.85	5.65	3.90	5.00
Large Scale	-6.04	0.41	1.66	1.13	4.46	5.46	3.29	4.61
Small Scale	8.57	8.47	8.51	8.35	8.28	8.29	8.22	8.21
Slaughtering	3.82	3.16	3.67	3.53	3.63	3.38	3.35	3.63
3. Electricity Generation & Distribution & Gas Distribution	-12.11	16.65	63.87	1.41	-26.38	-0.74	11.98	12.18
4. Construction	-9.88	8.35	-8.56	3.08	1.08	5.96	6.24	13.10
<b>COMMODITY PRODUCING SECTOR (A+B)</b>	<u>108.91</u>	<u>1.76</u>	<u>3.21</u>	<u>3.09</u>	<u>1.73</u>	<u>3.49</u>	<u>3.65</u>	<u>3.29</u>
<b>C. SERVICES SECTOR</b>	<u>1.33</u>	<u>3.21</u>	<u>3.94</u>	<u>4.40</u>	<u>5.13</u>	<u>4.46</u>	<u>4.31</u>	<u>5.71</u>
1. Wholesale & Retail Trade	-2.99	1.79	2.11	1.66	3.53	4.77	2.63	4.57
2. Transport, Storage & Communication	5.04	2.96	2.42	4.61	4.03	3.90	4.85	4.06
3. Finance & Insurance	-9.65	-3.26	-4.22	1.64	8.32	4.31	6.48	7.84
4. Housing Services (Ownership of Dwellings)	4.03	4.01	4.02	3.99	4.00	4.00	3.99	3.99
5. General Government Services	5.59	7.97	14.06	11.06	11.32	2.86	4.82	11.13
6. Other Private Services	6.54	5.75	6.63	6.40	5.26	6.22	5.96	6.64
<b>GDP (fc)</b>	<u>4.87</u>	<u>2.58</u>	<u>3.62</u>	<u>3.84</u>	<u>3.68</u>	<u>4.05</u>	<u>4.04</u>	<u>4.71</u>

F : Final, R : Revised, P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 1.4

## EXPENDITURE ON GROSS NATIONAL PRODUCT AT CONSTANT PRICES OF 2005-06

(Rs million)										
Flows	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
Household Final										
Consumption Expenditure	6,858,767	7,010,190	7,331,681	7,700,707	7,865,407	8,304,881	8,566,925	9,167,259	3.16	7.01
General Government Final										
Consumption Expenditure	946,713	941,250	941,446	1,010,601	1,112,404	1,129,117	1,220,931	1,405,639	8.13	15.13
Gross Fixed										
Capital Formation	1,482,823	1,374,205	1,268,315	1,299,089	1,332,648	1,366,257	1,558,296	1,647,268	14.06	5.71
A. Private Sector	1,100,380	1,041,102	971,509	964,142	1,005,526	1,062,261	1,169,195	1,207,931	10.07	3.31
B. Public Sector	93,963	94,651	82,860	74,993	122,621	82,094	108,697	116,708	32.41	7.37
C. General Govt.	288,480	238,452	213,946	259,954	204,501	221,902	280,404	322,629	26.36	15.06
Change in Inventories	144,125	146,441	150,466	155,743	162,590	170,190	178,210	188,442	4.71	5.74
Export of Goods and										
Non-Factor Services	1,087,323	1,258,116	1,287,961	1,094,756	1,243,433	1,225,028	1,147,318	1,092,691	-6.34	-4.76
Less Imports of Goods										
and Non-Factor Services	1,511,926	1,577,649	1,575,767	1,526,988	1,554,628	1,558,582	1,533,530	1,723,704	-1.61	12.40
Expenditure on GDP at										
Market Prices	9,007,825	9,152,553	9,404,102	9,733,907	10,161,854	10,636,891	11,138,150	11,777,594	4.71	5.74
Plus Net Factor Income										
from the Rest of the World	201,584	310,494	372,728	386,559	403,132	474,006	548,902	687,849	15.80	25.31
Expenditure on GNP at										
at Market Prices	9,209,409	9,463,047	9,776,830	10,120,466	10,564,986	11,110,897	11,687,052	12,465,443	5.19	6.66
Less Indirect Taxes	611,768	509,152	504,829	533,424	519,054	556,679	616,350	716,693	10.72	16.28
Plus Subsidies	183,930	157,993	221,063	269,772	176,255	136,844	107,861	69,134	-21.18	-35.90
GNP at Factor Cost	8,781,571	9,111,888	9,493,064	9,856,814	10,222,187	10,691,062	11,178,563	11,817,884	4.56	5.72
F : Final, R : Revised, P : Provisional							Source: Pakistan Bureau of Statistics of Statistics			

F : Final, R : Revised, P : Provisional

Source: Pakistan Bureau of Statistics of Statistics

TABLE 1.5

## GROSS NATIONAL PRODUCT AT CURRENT PRICES

Sectors	(Rs. in million)									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
A. Agriculture	2,998,621	3,461,273	4,592,720	4,753,075	5,334,976	5,976,217	6,562,832	7,040,873	9.8	7.3
1. Crops	1,460,713	1,604,816	2,309,517	1,966,610	2,192,554	2,612,933	2,713,832	2,624,689	3.9	-3.3
Important Crops	985,311	1,058,365	1,532,889	1,236,453	1,411,388	1,760,329	1,754,847	1,726,961	-0.3	-1.6
Other Crops	392,163	423,866	552,499	586,669	639,078	695,138	774,213	734,096	11.4	-5.2
Cotton Ginning	83,239	122,585	224,129	143,488	142,087	157,467	184,772	163,632	17.3	-11.4
2. Livestock	1,417,555	1,717,446	2,131,579	2,610,408	2,933,384	3,129,682	3,611,958	4,146,136	15.4	14.8
3. Forestry	65,526	72,423	89,390	113,103	136,500	153,722	146,169	166,196	-4.9	13.7
4. Fishing	54,827	66,588	62,234	62,954	72,538	79,880	90,873	103,852	13.8	14.3
B. INDUSTRIAL SECTOR	2,533,221	2,931,695	3,746,997	4,269,666	4,525,694	5,040,094	5,217,366	5,347,977	3.5	2.5
1. Mining & Quarrying	413,256	475,366	494,739	642,205	696,976	741,022	700,419	650,480	-5.5	-7.1
2. Manufacturing	1,679,072	1,943,839	2,527,651	2,809,684	3,037,311	3,408,468	3,507,017	3,552,798	2.9	1.3
Large Scale	1,427,213	1,644,117	2,144,831	2,362,410	2,519,037	2,824,463	2,850,224	2,844,358	0.9	-0.2
Small Scale	145,946	167,383	208,611	241,951	283,107	327,030	373,317	405,187	14.2	8.5
Slaughtering	105,913	132,339	174,209	205,323	235,167	256,975	283,476	303,253	10.3	7.0
3. Electricity Generation & Distribution & Gas Distribution	146,983	209,936	406,156	439,637	368,040	406,192	474,335	552,105	16.8	16.4
4. Construction	293,910	302,554	318,451	378,140	423,367	484,412	535,595	592,594	10.6	10.6
COMMODITY PRODUCING SECTOR (A+B)	5,531,842	6,392,968	8,339,717	9,022,741	9,860,670	11,016,311	11,780,198	12,388,850	6.9	5.2
C. SERVICES SECTOR	7,010,423	7,855,579	9,307,836	10,338,770	11,642,671	13,012,586	14,359,575	15,516,241	10.4	8.1
1. Wholesale & Retail Trade	2,479,758	2,824,137	3,568,178	4,006,835	4,369,465	4,924,462	5,085,934	5,203,573	3.3	2.3
2. Transport, Storage & Communication	1,693,847	1,834,476	1,923,433	1,905,704	2,311,796	2,474,818	3,105,780	3,570,442	25.5	15.0
3. Finance & Insurance	481,308	474,733	536,345	570,503	522,327	584,074	605,108	542,289	3.6	-10.4
4. Housing Services (Ownership of Dwellings)	707,261	789,220	886,370	984,148	1,092,749	1,229,110	1,371,444	1,506,452	11.6	9.8
5. General Government Services	654,144	778,002	1,009,433	1,244,687	1,486,115	1,660,434	1,818,477	2,080,066	9.5	14.4
6. Other Private Services	994,105	1,155,011	1,384,077	1,626,893	1,860,219	2,139,688	2,372,832	2,613,419	10.9	10.1
GDP (fc) (Total of GVA at bp)	12,542,265	14,248,547	17,647,553	19,361,511	21,503,341	24,028,897	26,139,773	27,905,091	8.8	6.8
Indirect Taxes	919,059	870,853	1,046,915	1,221,540	1,275,990	1,480,099	1,633,881	1,876,016	10.4	14.8
Subsidies	261,617	252,404	418,028	536,551	393,674	340,191	280,549	183,202	-17.5	-34.7
GDP(mp)	13,199,707	14,866,996	18,276,440	20,046,500	22,385,657	25,168,805	27,493,105	29,597,905	9.2	7.7
Net Factor Income from Abroad	346,281	566,247	820,225	1,035,707	1,161,607	1,428,227	1,674,811	1,868,679	17.3	11.6
Gross National Income (fc)	12,888,546	14,814,794	18,467,778	20,397,218	22,664,948	25,457,124	27,814,584	29,773,770	9.3	7.0
Gross National Product (mp)	13,545,988	15,433,243	19,096,665	21,082,207	23,547,264	26,597,032	29,167,916	31,466,584	9.7	7.9
Population (in million)	168.18	171.73	175.31	178.91	182.53	186.19	189.87	193.56	2.0	1.9
Per Capita Income(fc-Rs)	76,635	86,268	105,347	114,008	124,171	136,727	146,493	153,822	7.1	5.0
Per Capita Income(mp-Rs)	80,545	89,869	108,934	117,837	129,005	142,849	153,620	162,568	7.5	5.8
Per Capita Income(mp-US \$)	1,026.1	1,072.4	1,274.1	1,320.5	1,333.7	1,388.8	1,516.8	1,560.7	9.2	2.9
GDP Deflator Index	146.2	161.9	193.5	204.4	219.0	235.2	245.9	250.7	4.6	2.0
GDP Deflator (Growth %)	15.5	10.7	19.5	5.7	7.1	7.4	4.6	2.0		

F : Final, R : Revised, P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 1.6

## EXPENDITURE ON GROSS NATIONAL PRODUCT AT CURRENT PRICES

Flows	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	(Rs. in million)	
									% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
Household Final										
Consumption Expenditure	10,455,752	11,851,316	14,831,293	16,527,831	18,091,829	20,391,214	21,995,133	23,698,864	7.87	7.75
General Government Final										
Consumption Expenditure	1,388,459	1,533,713	1,779,421	2,102,628	2,463,120	2,708,918	3,011,195	3,506,665	11.16	16.45
Gross Fixed										
Capital Formation	2,105,285	2,111,791	2,288,325	2,701,458	2,990,126	3,280,822	3,815,822	4,028,202	16.31	5.57
A. Private Sector	1,539,444	1,557,909	1,697,795	1,950,349	2,202,307	2,483,817	2,792,865	2,896,454	12.44	3.71
B. Public Sector	132,458	146,033	146,849	155,813	285,094	207,012	279,632	287,236	35.08	2.72
C. General Govt.	433,383	407,849	443,681	595,296	502,725	589,993	743,325	844,512	25.99	13.61
Change in Inventories	211,195	237,872	292,423	320,744	358,171	402,701	439,890	473,566	9.23	7.66
Export of Goods and										
Non-Factor Services	1,636,203	2,009,463	2,552,610	2,485,097	2,972,178	3,081,312	2,910,171	2,573,396	-5.55	-11.57
Less Imports of Goods										
and Non-Factor Services	2,597,187	2,877,159	3,467,632	4,091,258	4,489,767	4,696,162	4,679,106	4,682,788	-0.36	0.08
Expenditure on GDP at										
Market Prices	13,199,707	14,866,996	18,276,440	20,046,500	22,385,657	25,168,805	27,493,105	29,597,905	9.23	7.66
Plus Net Factor Income										
from the Rest of the World	346,281	566,247	820,225	1,035,707	1,161,607	1,428,227	1,674,811	1,868,679	17.27	11.58
Expenditure on GNP at										
at Market Prices	13,545,988	15,433,243	19,096,665	21,082,207	23,547,264	26,597,032	29,167,916	31,466,584	9.67	7.88
Less Indirect Taxes	919,059	870,853	1,046,915	1,221,540	1,275,990	1,480,099	1,633,881	1,876,016	10.39	14.82
Plus Subsidies	261,617	252,404	418,028	536,551	393,674	340,191	280,549	183,202	-17.53	-34.70
GNP at Factor Cost	12,888,546	14,814,794	18,467,778	20,397,218	22,664,948	25,457,124	27,814,584	29,773,770	9.26	7.04
F : Final, R : Revised, P : Provisional									Source: Pakistan Bureau of Statistics	

F : Final, R : Revised, P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 1.7

## GROSS FIXED CAPITAL FORMATION (GFCF) IN PRIVATE, PUBLIC, AND GENERAL GOVERNMENT SECTORS BY ECONOMIC ACTIVITY AT CURRENT MARKET PRICES

									(Rs. in million)		
Sector	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change		
									2014-15 / 2013-14	2015-16 / 2014-15	
GFCF (A+B+C)	2,105,285	2,111,791	2,288,325	2,701,458	2,990,126	3,280,822	3,815,822	4,028,202	16.3	5.6	
A. Private Sector	1,539,444	1,557,909	1,697,795	1,950,349	2,202,307	2,483,817	2,792,865	2,896,454	12.4	3.7	
B. Public Sector	132,458	146,033	146,849	155,813	285,094	207,012	279,632	287,236	35.1	2.7	
C. General Govt.	433,383	407,849	443,681	595,296	502,725	589,993	743,325	844,512	26.0	13.6	
Private & Public (A+B)	1,671,902	1,703,942	1,844,644	2,106,162	2,487,401	2,690,829	3,072,497	3,183,690	14.2	3.6	
SECTOR-WISE:											
1. Agriculture	371,908	442,507	537,050	624,512	698,903	725,388	820,800	868,675	13.2	5.8	
2. Mining and Quarrying	46,855	59,068	42,757	51,993	44,417	70,138	65,062	94,827	-7.2	45.7	
3. Manufacturing (A+B)	354,565	270,379	259,307	285,010	372,582	381,421	422,768	429,365	10.8	1.6	
A. Large Scale	345,013	258,293	243,309	266,844	351,715	357,556	396,371	400,148	10.9	1.0	
B. Small Scale (including Slaughtering)	9,552	12,086	15,998	18,166	20,867	23,865	26,397	29,217	10.6	10.7	
4. Electricity Generation & Distribution & Gas Distribution	101,529	96,967	129,720	132,760	162,755	104,926	217,718	166,256	107.5	-23.6	
5. Construction	36,441	24,200	16,626	24,453	30,220	49,042	39,700	49,632	-19.0	25.0	
6. Wholesale and Retail Trade	36,003	41,716	51,616	57,954	64,422	73,000	74,741	77,204	2.4	3.3	
7. Transport & Communication	267,784	298,998	252,884	268,177	351,980	436,682	501,819	478,626	14.9	-4.6	
8. Finance & Insurance	35,716	30,873	28,704	36,096	47,461	40,770	47,676	51,713	16.9	8.5	
9. Housing Services (Ownership of Dwellings)	288,378	285,256	341,565	408,562	468,463	525,816	568,524	624,205	8.1	9.8	
10. Other Private Services	132,723	153,978	184,415	216,645	246,198	283,646	313,689	343,187	10.6	9.4	
F : Final, R : Revised, P : Provisional											
										(Contd.)	

F : Final, R : Revised, P : Provisional

(Contd.)



TABLE 1.7 a

**GROSS FIXED CAPITAL FORMATION (GFCF) IN PRIVATE SECTOR BY ECONOMIC ACTIVITY  
AT CURRENT MARKET PRICES**

(Rs. in million)										
Sector	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
PRIVATE SECTOR	1,539,444	1,557,909	1,697,795	1,950,349	2,202,307	2,483,817	2,792,865	2,896,454	12.4	3.7
1. Agriculture	371,853	442,429	536,980	624,418	698,810	725,292	820,674	868,415	13.2	5.8
2. Mining and Quarrying	32,195	46,404	30,606	33,919	29,214	48,205	38,208	54,344	-20.7	42.2
3. Manufacturing (A+B)	352,415	268,947	256,693	282,127	366,804	375,567	421,114	426,969	12.1	1.4
A. Large Scale	342,863	256,861	240,695	263,961	345,937	351,702	394,717	397,752	12.2	0.8
B. Small Scale (including Slaughtering)	9,552	12,086	15,998	18,166	20,867	23,865	26,397	29,217	10.6	10.7
4. Electricity Generation & Distribution & Gas Distribution	36,518	19,027	49,866	61,388	9,590	20,855	54,739	14,430	162.5	-73.6
5. Construction	21,716	14,251	8,836	13,076	14,219	29,122	30,128	43,341	3.5	43.9
6. Wholesale and Retail Trade	36,003	41,716	51,616	57,954	64,422	73,000	74,741	77,204	2.4	3.3
7. Transport & Communication	237,193	259,350	211,803	223,175	267,704	366,473	429,381	402,037	17.2	-6.4
8. Finance & Insurance	30,450	26,551	25,415	29,085	36,883	35,841	41,667	42,322	16.3	1.6
9. Housing Services (Ownership of Dwellings)	288,378	285,256	341,565	408,562	468,463	525,816	568,524	624,205	8.1	9.8
10. Other Private Services	132,723	153,978	184,415	216,645	246,198	283,646	313,689	343,187	10.6	9.4
F : Final, R : Revised, P : Provisional										
(Contd.)										

F : Final, R : Revised, P : Provisional

TABLE 1.7 b

## GROSS FIXED CAPITAL FORMATION (GFCF) IN PUBLIC AND GENERAL GOVERNMENT SECTORS BY ECONOMIC ACTIVITY AT CURRENT MARKET PRICES

Sector	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	(Rs. in Million)	
									% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
<b>Public Sector and</b>										
General Govt. (A+B)	565,841	553,882	590,530	751,109	787,819	797,005	1,022,957	1,131,748	28.4	10.6
A. Public Sector (Autonomous & Semi Auto-Bodies)	132,458	146,033	146,849	155,813	285,094	207,012	279,632	287,236	35.1	2.7
1. Agriculture	55	78	70	94	93	96	126	260	31.3	106.3
2. Mining and Quarrying	14,660	12,664	12,151	18,074	15,203	21,933	26,854	40,483	22.4	50.8
3. Manufacturing	2,150	1,432	2,614	2,883	5,778	5,854	1,654	2,396	-71.7	44.9
4. Electricity Generation & Distribution & Gas Distribution	65,011	77,940	79,854	71,372	153,165	84,071	162,979	151,826	93.9	-6.8
5. Construction	14,725	9,949	7,790	11,377	16,001	19,920	9,572	6,291	-51.9	-34.3
6. Transport & Communication	30,591	39,648	41,081	45,002	84,276	70,209	72,438	76,589	3.2	5.7
Railways	1,907	10,874	2,136	4,265	24,478	8,767	6,196	7,210	-29.3	16.4
Post Office & PTCL	7,774	8,373	11,336	14,146	12,600	18,137	18,232	17,422	0.5	-4.4
Others	20,910	20,401	27,609	26,591	47,198	43,305	48,010	51,957	10.9	8.2
7. Finance & Insurance	5,266	4,322	3,289	7,011	10,578	4,929	6,009	9,391	21.9	56.3
8. Other Private Services										
B. General Govt.	433,383	407,849	443,681	595,296	502,725	589,993	743,325	844,512	26.0	13.6
Federal	115,100	130,342	130,832	144,806	147,751	164,736	208,953	237,164	26.8	13.5
Provincial	213,290	219,840	242,542	372,721	288,464	358,791	442,650	528,753	23.4	19.5
District Governments	104,993	57,667	70,307	77,769	66,510	66,466	91,722	78,595	38.0	-14.3

F : Final, R : Revised, P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 1.8

## GROSS FIXED CAPITAL FORMATION (GFCF) IN PRIVATE, PUBLIC, AND GENERAL GOVERNMENT SECTORS BY ECONOMIC ACTIVITY AT CONSTANT PRICES (2005-06)

									(Rs. in million)	
Sector	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
GFCF (A+B+C)	1,482,823	1,374,205	1,268,315	1,299,089	1,332,648	1,366,257	1,558,296	1,647,268	14.1	5.7
A. Private Sector	1,100,380	1,041,102	971,509	964,142	1,005,526	1,062,261	1,169,195	1,207,931	10.1	3.3
B. Public Sector	93,963	94,651	82,860	74,993	122,621	82,094	108,697	116,708	32.4	7.4
C. General Govt.	288,480	238,452	213,946	259,954	204,501	221,902	280,404	322,629	26.4	15.1
Private & Public (A+B)	1,194,343	1,135,753	1,054,369	1,039,135	1,128,147	1,144,355	1,277,892	1,324,639	11.7	3.7
SECTOR-WISE:										
1. Agriculture	277,113	295,484	297,865	289,469	301,042	296,850	315,736	316,339	6.4	0.2
2. Mining and Quarrying	33,165	37,484	23,831	25,235	18,656	25,880	23,508	34,175	-9.2	45.4
3. Manufacturing (A+B)	236,819	158,703	125,581	125,388	152,586	144,695	160,489	164,641	10.9	2.6
A. Large Scale	229,657	151,013	117,325	116,526	143,072	134,480	149,523	152,868	11.2	2.2
B. Small Scale (including Slaughtering)	7,163	7,690	8,255	8,863	9,514	10,215	10,966	11,773	7.4	7.4
4. Electricity Generation & Distribution & Gas Distribution	71,864	61,535	72,300	64,438	68,359	38,716	78,667	59,916	103.2	-23.8
5. Construction	27,025	18,869	11,260	14,398	16,140	24,268	18,896	24,197	-22.1	28.1
6. Wholesale and Retail Trade	23,965	24,390	24,890	25,308	26,206	27,456	28,195	29,494	2.7	4.6
7. Transport & Communication	189,689	195,846	144,110	122,203	153,081	180,484	225,791	248,082	25.1	9.9
8. Finance & Insurance	23,774	18,050	13,841	15,762	19,307	15,334	17,985	19,756	17.3	9.8
9. Housing Services (Ownership of Dwellings)	213,867	222,422	231,319	240,571	250,194	260,202	270,610	281,434	4.0	4.0
10. Other Private Services	97,062	102,969	109,374	116,362	122,576	130,470	138,015	146,605	5.8	6.2
F : Final, R : Revised, P : Provisional										
(Contd.)										

F : Final, R : Revised, P : Provisional

(Contd.)

**TABLE 1.8 a**  
**GROSS FIXED CAPITAL FORMATION (GFCF) IN PRIVATE SECTOR BY ECONOMIC ACTIVITY**  
**AT CONSTANT PRICES (2005-06)**

									(Rs. in million)	
Sector	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
PRIVATE SECTOR	1,100,380	1,041,102	971,509	964,142	1,005,526	1,062,261	1,169,195	1,207,931	10.1	3.3
1. Agriculture	277,068	295,422	297,817	289,415	300,990	296,800	315,671	316,204	6.4	0.2
2. Mining and Quarrying	22,788	29,448	17,058	16,463	12,270	17,787	13,805	19,585	-22.4	41.9
3. Manufacturing (A+B)	235,388	157,866	124,320	124,130	150,236	142,493	159,865	163,726	12.2	2.4
A. Large Scale	228,225	150,176	116,065	115,267	140,722	132,278	148,899	151,953	12.6	2.1
B. Small Scale (including Slaughtering)	7,163	7,690	8,255	8,863	9,514	10,215	10,966	11,773	7.4	7.4
4. Electricity Generation & Distribution & Gas Distribution	25,848	12,075	27,793	29,796	4,028	7,695	19,779	5,200	157.0	-73.7
5. Construction	16,105	11,112	5,984	7,699	7,594	14,411	14,340	21,130	-0.5	47.4
6. Wholesale and Retail Trade	23,965	24,390	24,890	25,308	26,206	27,456	28,195	29,494	2.7	4.6
7. Transport & Communication	168,019	169,876	120,699	101,697	116,428	151,467	193,197	208,385	27.6	7.9
8. Finance & Insurance	20,269	15,523	12,255	12,701	15,004	13,480	15,718	16,168	16.6	2.9
9. Housing Services (Ownership of Dwellings)	213,867	222,422	231,319	240,571	250,194	260,202	270,610	281,434	4.0	4.0
10. Other Private Services	97,062	102,969	109,374	116,362	122,576	130,470	138,015	146,605	5.8	6.2
F : Final, R : Revised, P : Provisional										(Contd.)

F : Final, R : Revised, P : Provisional

(Contd.)

**TABLE 1.8 b**  
**GROSS FIXED CAPITAL FORMATION (GFCF) IN PUBLIC AND GENERAL GOVERNMENT SECTORS BY ECONOMIC ACTIVITY**  
**AT CONSTANT PRICES (2005-06)**

Sector	(Rs. in Million)									
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 F	2014-15 R	2015-16 P	% Change	
									2014-15 / 2013-14	2015-16 / 2014-15
Public Sector and										
General Govt. (A+B)	382,443	333,103	296,806	334,947	327,122	303,996	389,101	439,337	28.0	12.9
A. Public Sector (Autonomous & Semi Auto-Bodies)	93,963	94,651	82,860	74,993	122,621	82,094	108,697	116,708	32.4	7.4
1. Agriculture	45	62	48	54	52	50	65	135	30.0	107.7
2. Mining and Quarrying	10,377	8,037	6,772	8,772	6,386	8,093	9,703	14,590	19.9	50.4
3. Manufacturing	1,431	837	1,260	1,259	2,350	2,202	624	915	-71.7	46.6
4. Electricity Generation & Distribution & Gas Distribution	46,016	49,461	44,507	34,642	64,331	31,021	58,888	54,716	89.8	-7.1
5. Construction	10,920	7,758	5,276	6,699	8,546	9,857	4,556	3,067	-53.8	-32.7
6. Transport & Communication	21,670	25,970	23,411	20,506	36,653	29,017	32,594	39,697	12.3	21.8
Railways	1,351	7,123	1,217	1,943	10,646	3,623	2,788	3,737	-23.0	34.0
Post Office & PTCL	5,507	5,484	6,460	6,446	5,480	7,496	8,204	9,030	9.4	10.1
Others	14,812	13,363	15,733	12,117	20,527	17,898	21,602	26,930	20.7	24.7
7. Finance & Insurance	3,505	2,527	1,586	3,061	4,303	1,854	2,267	3,588	22.3	58.3
8. Other Private Services										
B. General Govt.	288,480	238,452	213,946	259,954	204,501	221,902	280,404	322,629	26.4	15.1
Federal	76,616	76,206	63,088	63,234	60,103	61,959	78,823	90,604	27.2	14.9
Provincial	141,976	128,531	116,955	162,760	117,343	134,945	166,981	201,999	23.7	21.0
District Governments	69,888	33,716	33,902	33,960	27,055	24,998	34,600	30,026	38.4	-13.2

F : Final, R : Revised, P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 1.9

## FOREIGN PRIVATE INVESTMENT

		US \$ Million						
Fiscal Year		USA	UK	UAE	Germany	France	Hong Kong	Italy
2000-01	Direct	92.7	90.5	5.2	15.5	0.7	3.6	1.3
	Portfolio	-37.8	-33.8	-10.9	-	-	-16.3	-
	Total	54.9	56.7	-5.7	15.5	0.7	-12.7	1.3
2001-02	Direct	326.4	30.3	21.5	11.2	-6.9	2.8	0.1
	Portfolio	-1.7	-32.4	-4.2	-	0.3	20.6	-
	Total	324.7	-2.1	17.3	11.2	-6.6	23.4	0.1
2002-03	Direct	211.5	219.4	119.7	3.7	2.6	5.6	0.2
	Portfolio	15.1	-34.6	0.7	0.1	-	-0.4	0.2
	Total	226.6	184.8	120.4	3.8	2.6	5.2	0.4
2003-04	Direct	238.4	64.9	134.6	7.0	-5.6	6.3	1.9
	Portfolio	21.4	-23.0	11.9	-3.0	-	-1.3	-1.9
	Total	259.8	41.9	146.5	4.0	-5.6	5.0	0.0
2004-05	Direct	326.0	181.5	367.5	13.1	-3.6	32.4	0.4
	Portfolio	47.0	17.6	49.8	2.1	0.1	28.9	-
	Total	373.0	199.1	417.3	15.2	-3.5	61.2	0.4
2005-06	Direct	516.7	244.0	1424.5	28.6	3.2	24.0	-
	Portfolio	303.8	-19.5	63.3	-3.5	-	31.2	-
	Total	820.5	224.5	1487.8	25.1	3.2	55.2	-
2006-07	Direct	913.1	860.1	661.5	78.9	-0.1	32.6	-
	Portfolio	853.6	960.1	14.9	7.0	1.5	-72.6	-
	Total	1766.7	1820.2	676.4	85.9	1.4	-40.0	-
2007-08	Direct	1309.3	460.2	586.6	69.6	8.4	339.8	-
	Portfolio	439.2	-125.1	4.3	-0.5	-0.8	-245.5	-
	Total	1748.5	335.1	590.9	69.1	7.6	94.3	1.0
2008-09	Direct	869.9	263.4	178.1	76.9	6.4	156.1	1.2
	Portfolio	-442.5	-77.7	49.9	0.1	0.2	2.5	0.0
	Total	427.4	185.7	228.0	77.0	6.6	158.6	1.2
2009-10	Direct	468.3	294.6	242.7	53.0	8.0	9.9	4.3
	Portfolio	472.3	1.2	5.5	0.7	-0.8	19.2	0.0
	Total	940.6	295.8	248.2	53.7	7.2	29.1	4.3
2010-11	Direct	238.1	207.0	284.2	21.2	17.9	125.6	-
	Portfolio	261.6	25.1	7.5	-1.5	-0.0	23.3	-
	Total	499.7	232.1	291.7	19.7	17.8	148.9	-
2011-12	Direct	227.6	205.8	37.1	27.2	-0.5	80.3	200.5
	Portfolio	42.1	-28.1	17.0	1.0	-0.4	-133.2	0.0
	Total	269.7	177.8	54.1	28.2	-0.9	-52.9	200.5
2012-13	Direct	227.1	633.0	22.5	5.5	27.0	242.6	199.4
	Portfolio	124.9	-47.3	8.0	4.0	-1.8	-39.3	-
	Total	352.0	585.6	30.5	9.5	25.2	203.3	199.4
2013-14	Direct	212.1	157.0	-47.1	-5.7	96.3	228.5	97.6
	Portfolio	148.2	223.9	6.9	-20.0	0.0	66.1	0.1
	Total	360.3	380.9	-40.2	-25.7	96.3	294.6	97.7
2014-15	Direct	208.9	169.6	218.8	-20.3	-214.3	136.2	115.4
	Portfolio	599.4	229.5	11.6	0.1	0.0	-63.5	-
	Total	808.3	399.1	230.4	-20.2	-214.3	72.7	115.4
2015-16	Direct	40.5	138.4	138.6	-11.6	94.7	119.5	105.3
	Portfolio	-45.5	-141.7	3.3	-9.9	0.0	-18.1	0.0
	Total	-5.0	-3.3	141.9	-21.5	94.7	101.4	105.3

- : Not available

(Contd...)

TABLE 1.9

## FOREIGN PRIVATE INVESTMENT

		US \$ Million						
Fiscal Year		Japan	Saudi Arabia	Canada	Netherland	S. Korea	Others	Total
2000-01	Direct	9.1	56.6	0.1	4.8	3.7	38.6	322.4
	Portfolio	-	-1.7	0.5	-1.3	-	-39.1	-140.4
	Total	9.1	54.9	0.6	3.5	3.7	-0.5	182.0
2001-02	Direct	6.5	1.3	3.5	-5.1	0.5	92.6	484.7
	Portfolio	0.2	0.1	2.7	-0.8	-	5.2	-10.1
	Total	6.7	1.4	6.2	-5.9	0.5	97.8	474.6
2002-03	Direct	14.1	43.5	0.5	3.0	0.2	174.0	798.0
	Portfolio	-	0.1	-	-	-6.8	47.7	22.1
	Total	14.1	43.6	0.5	3.0	-6.6	221.7	820.1
2003-04	Direct	15.1	7.2	0.5	14.0	1.0	464.1	949.4
	Portfolio	-3.5	-1.9	-	-1.9	-9.4	-15.1	-27.7
	Total	11.6	5.3	0.5	12.1	-8.4	449.0	921.7
2004-05	Direct	45.2	18.4	1.9	36.7	1.4	503.2	1524.0
	Portfolio	-3.4	-0.2	0.1	23.2	-	-12.5	152.6
	Total	41.8	18.2	2.0	59.9	1.4	490.7	1676.6
2005-06	Direct	57.0	277.8	4.8	121.1	1.6	818.5	3521.0
	Portfolio	-8.7	0.8	0.2	-0.7	-	-15.4	351.5
	Total	48.2	278.5	5.0	120.4	1.6	803.1	3872.5
2006-07	Direct	64.4	103.5	10.7	771.8	1.5	1641.6	5139.6
	Portfolio	3.9	0.1	0.1	6.2	-	45.6	1820.4
	Total	68.3	103.6	10.9	778.0	1.5	1687.0	6959.4
2007-08	Direct	131.2	46.2	13.3	121.6	1.2	2065.6	5409.8
	Portfolio	9.9	-1.6	0.4	24.5	1.7	106.5	19.3
	Total	141.1	44.6	13.7	146.1	2.9	2272.1	5429.1
2008-09	Direct	74.3	-92.3	2.4	41.8	1.9	2139.6	3719.9
	Portfolio	-6.1	2.3	0.2	5.8	-2.8	-42.3	-510.4
	Total	68.2	-90.0	2.6	47.7	-0.9	2097.3	3209.4
2009-10	Direct	26.8	-133.8	1.1	278.6	2.3	945.5	2201.3
	Portfolio	11.4	-	0.1	0.4	3.6	74.3	587.9
	Total	38.2	-133.8	1.2	279.0	5.9	1019.9	2789.3
2010-11	Direct	3.2	6.5	3.0	-44.3	7.7	772.4	1634.8
	Portfolio	5.2	0.1	1.1	3.7	-1.6	38.5	364.6
	Total	8.4	6.6	4.1	-40.6	6.1	810.9	1999.4
2011-12	Direct	29.7	-79.9	10.8	22.1	25.5	34.4	820.6
	Portfolio	1.2	0.1	-1.4	-9.1	-0.8	51.6	-60.0
	Total	30.9	-79.8	9.4	13.0	24.7	86.0	760.6
2012-13	Direct	30.1	3.2	-12.5	-118.7	25.8	171.5	1456.5
	Portfolio	4.4	0.0	-0.5	10.3	-0.6	57.4	119.5
	Total	34.5	3.3	-13.0	-108.4	25.2	228.9	1576.0
2013-14	Direct	30.1	-40.1	-20.9	5.5	24.4	960.9	1698.6
	Portfolio	17.2	0.0	2.1	2.7	-5.4	181.0	622.8
	Total	47.3	-40.1	-18.8	8.2	19.0	1141.9	2321.4
2014-15	Direct	71.1	-64.8	-29.9	-34.5	14.3	352.4	922.9
	Portfolio	2.9	0.5	4.2	-1.4	-9.7	143.7	917.3
	Total	74.0	-64.3	-25.7	-35.9	4.6	496.1	1840.2
2015-16	Direct	35.2	24.0	0.4	6.8	-2.3	1211.7	1901.2
	Portfolio	0.8	0.9	12.4	15.1	0.2	-137.4	-319.9
	Total	36.0	24.9	12.8	21.9	-2.1	1074.3	1581.3

- : Not available

Source: State Bank of Pakistan

Note : Direct investment consists of cash, capital equipment brought in and reinvested earnings