

EXTERNAL DEBT SUMMARY

(\$ million)

HIGHLIGHTS	2012-13 (P)
External Debt & Liabilities	59,592
External Debt	57,300
Foreign Exchange Liabilities*	2,292
Public & Publicly Guaranteed Debt - (Disbursed & Outstanding)	44,353
Of Which Medium & Long Term Debt	43,940
Un-disbursed**	9,954
Commitments	1,278
Disbursements	2,486
Service Payments***	2,612
Principal	1,903
Interest	709
Debt Servicing as % of	
Export receipts	10.6
Foreign exchange earnings	5.3
GDP	1.1

P : Provisional

* : Excluding FEBCs/FCBCs & DBCs

** : Excluding grants

*** : Excluding IMF charges

TABLE 9.1-A

PAKISTAN EXTERNAL DEBT AND FOREIGN EXCHANGE LIABILITIES (END OF PERIOD)

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13 P
	(\$ Million)						
I. Public and Publicly Guaranteed Debt	35,673	40,770	42,567	43,187	46,642	46,391	44,353
i) Medium and Long Term (Paris Club, Multilateral, Other Bilateral)	32,906	37,341	39,713	40,823	44,426	44,309	42,380
ii) Other Medium and Long Term (Eurobonds/Saindak bonds, Military Debt, Commercial Loans / Credits)	2,742	2,716	2,194	1,572	1,608	1,554	1,560
iii) Short Term (IDB)	25	713	661	793	608	528	413
II. Private Non-Guaranteed Debts* (Medium and Long Term)	2,252	2,887	3,344	2,424	2,619	4,140	8,560
III. IMF	1,407	1,337	5,148	8,077	8,940	7,337	4,387 ***
Total External Debt (I to III)	39,332	44,994	51,059	53,688	58,201	57,868	57,300
IV. Foreign Exchange Liabilities	818	1,296	1,274	2,584	2,582	2,400	2,292
Total External Debt and Liabilities (I to IV)**	40,150	46,290	52,333	56,272	60,783	60,268	59,592

P : Provisional

Source: Economic Affairs Division

* : Private sector enterprises PSEs Non- Guaranteed Debt, Banks Borrowing, Private Sector Debt and Inter Company Debt.

** : Excluding FEBCs/FCBCs & DBCs

*** : IMF (\$4387 Million) pertains to SBP (\$2689 Million) and Federal Government (\$1698 Million)

TABLE 9.1-B**PUBLIC AND PUBLICLY GUARANTEED DEBT DISBURSED AND OUTSTANDING
AS ON 30-06-2013**

Country/Creditor	(\$ Million)
I. BILATERAL	
a. Paris Club Countries	Amount
AUSTRIA	54
BELGIUM	30
CANADA	509
FINLAND	5
FRANCE	2,028
GERMANY	1,746
ITALY	140
JAPAN	6,537
KOREA	476
THE NETHERLANDS	112
NORWAY	17
RUSSIA	110
SPAIN	77
SWEDEN	139
SWITZERLAND	110
UNITED KINGDOM	8
UNITED STATES	1,451
Sub Total I.a. Paris Club Countries	13,548
b. Non Paris Club Countries	
BAHRAIN	-
CHINA	4,134
KUWAIT	139
LIBYA	5
SAUDI ARABIA	411
UNITED ARAB EMIRATES	69
Sub Total I.b. Non-Paris Club Countries	4,758
Total I. (a+b)	18,306
II. MULTILATERAL & Others	
ASIAN DEVELOPMENT BANK (ADB)	10,584
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)	1,426
INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)	11,119
Other	944
EIB	39
ISLAMIC DEVELOPMENT BANK (IDB)	639
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)	207
NORD. DEV. FUND	13
NORD. I. BANK	1
OPEC FUND	35
E.C.O Bank	10
Sub Total II. Multilateral & Others	24,073
III. BONDS	1,560
IV. IDB (ST)	413
Grand Total: (I+II+III+IV)	44,353

Source: Economic Affairs Division

TABLE 9.2

COMMITMENTS AND DISBURSEMENTS OF LOANS AND GRANTS (BY TYPE)

(\$ Million)

(\$ million)

Fiscal Year	Project Aid		Non-Project Aid								*Total	
			Non-Food		Food		BOP		Relief			
	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment	Comm- itment	Disburse- ment
1978-79	1,064	599	190	213	55	50	86	86	-	-	1,395	948
1979-80	1,002	808	121	161	55	21	419	419	61	61	1,658	1,470
1980-81	591	676	182	103	73	66	16	16	111	111	973	972
1981-82	887	536	320	174	110	89	10	10	293	293	1,620	1,102
1982-83	1,115	744	174	299	120	80	-	-	178	178	1,587	1,301
1983-84	1,580	695	166	149	88	177	-	-	155	155	1,989	1,176
1984-85	1,804	903	161	125	196	79	-	-	150	150	2,311	1,257
1985-86	1,810	1,055	186	93	163	245	-	-	135	135	2,294	1,528
1986-87	2,035	1,006	331	205	130	57	-	-	130	130	2,626	1,398
1987-88	1,903	1,223	390	219	230	218	-	-	164	164	2,687	1,824
1988-89	1,979	1,262	663	537	392	542	146	146	132	132	3,312	2,619
1989-90	2,623	1,312	201	386	258	287	217	217	140	140	3,439	2,342
1990-91	1,935	1,408	346	451	134	136	50	50	111	111	2,576	2,156
1991-92	2,219	1,766	43	316	322	284	-	-	105	105	2,689	2,471
1992-93	1,204	1,895	182	232	454	309	-	-	57	57	1,897	2,493
1993-94	1,822	1,961	-	15	329	251	411	303	19	19	2,581	2,549
1994-95	2,714	2,079	3	23	279	258	-	211	29	29	3,025	2,600
1995-96	2,219	2,151	57	21	395	383	-	-	10	10	2,681	2,565
1996-97	1,351	1,821	1	1	405	409	-	-	2	2	1,759	2,233
1997-98	776	1,552	1	1	578	622	750	625	1	1	2,106	2,801
1998-99	1,382	1,620	-	-	185	270	650	550	2	2	2,219	2,442
1999-00	523	1,263	-	-	567	100	284	385	6	2	1,380	1,750
2000-01	396	1,030	-	-	91	23	1,128	1,128	21	5	1,637	2,186
2001-02	973	741	-	-	40	114	2,589	1,880	0	21	3,603	2,756
2002-03	700	846	-	-	-	9	1,089	1,057	11	8	1,800	1,920
2003-04	1,214	622	-	-	-	-	1,263	755	2	3	2,479	1,380
2004-05	2,089	918	-	-	-	-	1,202	1,803	-	2	3,291	2,723
2005-06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	4,498	3,357
2006-07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	4,151	3,381
2007-08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	3,751	3,660
2008-09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6,389	4,688
2009-10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	6,744	3,668
2010-11	2,384	1,076	-	-	-	-	397	648	1,799	895	4,580	2,620
2011-12	3,341	1,753	100	73	-	-	1,135	949	103	314	4,679	3,089
2012-13	1,848	2,071	100	51	-	-	708	466	4	268	2,660	2,855

- : Not available

*: Exclusive of IMF Loans

Source: Economic Affairs Division

Notes:

Project Aid Includes Commitments and Disbursements for Earthquake Rehabilitation & Construction

BOP includes Commitment and Disbursement for IDB Short term and Tokyo Pledges

Relief includes Commitment and Disbursement for Afghan Refugees, IDPs and Flood Assistance

TABLE 9.3

ANNUAL COMMITMENTS, DISBURSEMENTS, SERVICE PAYMENTS AND EXTERNAL DEBT OUTSTANDING

(\$ Million)

Fiscal Year	Debt outstanding @		Transactions during period					Debt Servicing as % of		
	*Disbursed	*Undisbursed	**Comm- itment	**Disburse- ment	***Service Payments			Export Receipts	Foreign Exchange Earning	GDP
					Principal	Interest	Total			
1970-71	3,425	-	873	612	101	81	182	43.3	-	1.7
1971-72	3,766	-	143	409	71	51	122	20.6	-	1.3
1972-73	4,022	-	543	355	107	86	193	23.6	18.1	3.0
1973-74	4,427	-	1,268	498	118	79	197	19.2	14.2	2.2
1974-75	4,796	1,854	1,115	976	144	104	248	20.2	16.3	2.2
1975-76	5,755	1,811	951	1,051	141	108	249	21.9	13.7	1.9
1976-77	6,341	1,914	1,111	960	175	136	311	27.3	15.3	2.1
1977-78	7,189	2,041	963	856	165	162	327	24.9	11.2	1.8
1978-79	7,792	2,514	1,395	948	234	203	437	25.6	12.0	2.2
1979-80	8,658	2,586	1,658	1,470	350	234	584	24.7	11.9	2.5
1980-81	8,765	2,579	973	972	360	243	603	20.4	10.6	2.1
1981-82	8,799	2,921	1,620	1,102	288	203	491	19.9	8.8	1.6
1982-83	9,312	3,087	1,587	1,301	390	244	634	23.5	9.6	2.2
1983-84	9,469	3,436	1,989	1,176	453	274	727	26.3	10.9	2.3
1984-85	9,732	4,321	2,311	1,257	513	275	788	31.6	12.9	2.5
1985-86	11,108	5,242	2,294	1,528	603	303	906	29.5	13.5	2.8
1986-87	12,023	6,113	2,626	1,399	723	378	1,101	29.9	15.6	3.3
1987-88	12,913	7,070	2,687	1,824	691	426	1,117	25.1	14.7	2.9
1988-89	14,190	7,372	3,312	2,619	685	440	1,125	24.1	14.4	2.8
1989-90	14,730	8,279	3,439	2,342	741	491	1,232	24.9	14.4	3.1
1990-91	15,471	9,232	2,576	2,156	782	534	1,316	21.5	13.7	2.9
1991-92	17,361	9,461	2,689	2,471	921	592	1,513	21.9	13.2	3.1
1992-93	19,044	9,178	1,897	2,493	999	649	1,648	24.2	15.3	3.2
1993-94	20,322	9,014	2,581	2,549	1,105	673	1,778	25.7	16.2	3.4
1994-95	22,117	9,806	3,025	2,600	1,323	752	2,075	25.1	16.5	3.4
1995-96	22,292	7,761	2,681	2,565	1,346	791	2,137	24.5	16.7	3.4
1996-97	22,509	8,583	1,759	2,233	1,510	741	2,251	27.2	17.6	3.6
1997-98	22,844	6,164	2,106	2,801	1,600	723	2,323	27.3	17.6	3.8
1998-99	25,423	5,076	2,219	2,442	955	399	1,354	19.7	13.6	2.6
1999-00	25,359	3,421	1,096	1,490	893	570	1,463	17.6	11.9	2.1
2000-01	25,608	2,860	1,167	1,846	1,004	663	1,668	18.7	11.7	2.3
2001-02	27,215	3,504	3,293	2,423	772	538	1,309	14.3	8.5	1.8
2002-03	28,301	3,811	1,747	1,729	971	613	1,583	14.4	8.1	1.9
2003-04	28,900	5,392	2,125	1,372	2,513	702	3,215	25.8	15.0	3.3
2004-05	30,813	4,975	3,113	2,452	1,072	669	1,742	12.0	6.5	1.6
2005-06	33,033	5,838	4,507	3,163	1,424	712	2,136	12.9	6.9	1.6
2006-07	35,673	6,277	4,059	3,356	1,283	819	2,102	12.2	6.5	1.4
2007-08	40,770	6,540	3,398	3,160	1,130	949	2,079	10.2	5.6	1.2
2008-09	42,567	7,451	5,792	4,032	2,566	873	3,439	18.0	9.8	2.0
2009-10	43,187	9,634	6,171	3,099	2,339	756	3,095	15.7	8.1	1.7
2010-11	46,642	9,797	4,580	2,620	1,925	760	2,685	10.6	5.6	1.3
2011-12	46,391	10,316	4,679	3,089	1,534	717	2,251	9.1	4.7	1.0
2012-13	44,353	9,954	1,278	2,486	1,903	709	2,612	10.6	5.3	1.1

- : Not available

* : Excluding grants

** : Excluding IMF, Short Term Credit, Commercial Credits and Bonds

*** : Excluding IMF, Short Term Credit, Commercial Credits and Bonds up to the year 2003-04. From the Years 2004-05 onwards, debt servicing in respect of short-term borrowings and Euro Bonds is included

@: Public and Publicly Guaranteed

Source: Economic Affairs Division

TABLE 9.4

DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

(\$ million)

Fiscal Year	Kind	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
I. PARIS CLUB COUNTRIES								
1. Australia	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
2. Austria	Principal	1.145	2.680	2.827	3.387	3.581	2.760	3.664
	Interest	3.634	4.483	3.798	3.569	3.466	2.950	2.976
3. Belgium	Principal	4.623	10.326	0.603	0.715	0.711	0.901	1.014
	Interest	2.003	2.266	1.956	1.998	1.702	1.836	1.746
4. Canada	Principal	1.289	1.662	1.652	1.814	2.075	2.372	2.717
	Interest	5.584	5.359	3.029	1.276	1.018	0.965	0.989
5. Denmark	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
6. France	Principal	31.366	35.983	26.405	26.804	31.301	34.169	39.776
	Interest	87.430	99.483	86.125	87.354	88.688	81.713	77.533
7. Finland	Principal	0.084	0.108	0.095	0.119	0.136	0.156	0.179
	Interest	0.364	0.360	0.197	0.083	0.067	0.062	0.064
8. Germany	Principal	15.294	16.202	18.477	15.861	18.138	23.629	17.883
	Interest	32.225	36.354	31.206	18.639	18.619	17.290	16.513
9. Italy	Principal	21.415	24.039	22.174	20.098	22.712	0.576	0.652
	Interest	1.168	1.294	0.872	0.339	0.285	0.317	0.222
10. Japan	Principal	49.280	46.528	48.485	48.656	56.651	64.135	61.458
	Interest	91.573	103.564	113.895	118.509	129.489	134.327	117.640
11. Korea	Principal	55.725	56.254	34.253	9.678	11.068	12.656	14.492
	Interest	40.759	22.623	18.021	8.165	6.836	6.750	6.907
12. Norway	Principal	12.124	12.124	2.486	2.513	1.504	0.497	0.570
	Interest	0.598	0.460	1.129	1.010	0.346	0.304	0.273
13. The Netherlands	Principal	0.679	0.654	0.411	0.303	0.354	0.375	0.345
	Interest	3.223	3.656	3.511	3.457	3.244	3.285	2.970
14. Russia	Principal	2.751	2.859	2.481	2.475	2.831	3.238	3.707
	Interest	6.566	6.436	6.279	6.157	6.027	5.895	5.709
15. Sweden	Principal	1.862	2.768	2.844	3.126	3.578	4.092	4.681
	Interest	9.262	9.042	5.114	2.135	1.683	1.597	1.630
16. Spain	Principal	1.051	0.857	0.633	0.533	0.610	0.697	0.822
	Interest	3.222	3.149	2.635	1.980	1.987	1.905	1.846
17. Switzerland	Principal	0.943	1.467	1.480	1.687	2.235	2.554	2.878
	Interest	2.244	3.363	2.732	1.380	1.339	1.299	1.229
18. USA	Principal	28.396	20.261	4.597	3.565	4.078	4.663	5.339
	Interest	63.618	62.136	29.488	29.318	29.111	28.928	28.665
19. UK	Principal	1.076	0.110	0.199	0.151	0.223	0.250	0.282
	Interest	0.655	0.382	0.727	0.651	0.143	0.157	0.161
TOTAL (I)	Principal	229.103	234.882	170.102	141.485	161.786	157.720	160.459
	Interest	354.128	364.410	310.714	286.020	294.050	289.580	267.073
II. NON-PARIS CLUB COUNTRIES								
1. China	Principal	14.148	14.148	20.148	20.148	139.269	151.630	72.734
	Interest	11.623	10.060	10.283	46.620	76.892	43.799	74.575
2. Czecho-Slovakia	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. Kuwait	Principal	7.079	7.408	6.953	7.800	7.983	7.990	8.072
	Interest	2.369	2.438	2.264	2.793	2.760	2.797	2.842
4. Libya	Principal	14.229	1.823	1.787	1.785	0.100	0.100	-
	Interest	1.789	0.060	0.046	0.025	0.006	0.003	-
5. Saudi Arabia	Principal	-	-	1.666	82.296	180.009	103.851	76.116
	Interest	1.168	1.171	1.165	6.212	13.976	6.502	4.200
6. UAE	Principal	-	-	-	-	0.538	3.801	4.114
	Interest	1.784	2.122	2.122	2.122	4.735	2.095	1.879
7. EXIM Bank (FE)	Principal	-	-	3.853	4.224	5.594	5.523	6.324
	Interest	-	-	3.951	1.425	0.628	1.239	1.201
8. PL-480	Principal	-	-	1.291	1.171	1.153	1.153	1.154
	Interest	-	-	3.015	2.994	2.976	2.962	2.936
9. CCC	Principal	-	-	5.824	5.651	6.463	7.390	8.462
	Interest	-	-	17.322	16.982	16.623	16.258	15.746
TOTAL (II)	Principal	35.456	23.379	41.522	123.075	341.109	281.438	176.976
	Interest	18.733	15.851	40.168	79.173	118.596	75.655	103.379

(Contd.)

TABLE 9.4
DEBT SERVICE PAYMENTS OF FOREIGN LOANS (Paid in Foreign Exchange)

(\$ million)

Fiscal Year	Kind	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
III. MULTILATERAL								
1. ADB	Principal	261.303	330.746	410.229	511.695	626.773	714.870	737.087
	Interest	89.089	119.058	134.424	111.136	95.393	103.125	101.564
2. IBRD	Principal	273.293	296.781	276.333	225.073	172.956	156.078	177.063
	Interest	110.839	111.589	64.780	30.585	15.464	13.925	13.877
3. IDA	Principal	127.293	143.618	157.876	168.122	168.576	192.606	222.629
	Interest	59.761	73.878	72.111	82.620	82.377	92.352	92.770
4. IFAD	Principal	8.362	8.413	8.554	7.793	7.775	11.532	8.112
	Interest	1.827	1.951	1.808	1.754	1.721	1.798	1.698
5. IDB	Principal	4.066	6.942	6.486	6.840	9.488	7.025	17.440
	Interest	1.690	3.726	4.623	3.585	7.126	4.197	4.832
6. IDB (ST)	Principal	271.712	25.000	891.501	349.925	325.127	-	390.290
	Interest	12.039	22.866	44.277	18.551	28.614	23.028	11.185
TOTAL (III)	Principal	946.029	811.500	1,750.979	1,269.448	1,310.695	1,082.111	1,552.621
	Interest	275.245	333.068	322.023	248.231	230.695	238.425	225.926
IV. DEVELOPMENT FUNDS								
1. NORDIC	Principal	2.482	2.562	2.472	1.923	2.447	2.486	1.869
	Interest	1.007	0.875	0.490	0.210	0.203	0.171	0.137
2. OPEC Fund	Principal	4.204	4.935	4.016	4.015	3.298	2.666	3.016
	Interest	0.571	0.495	0.517	0.599	0.526	0.580	0.833
3. Turkey (EXIM Bank)	Principal	12.900	-	-	-	-	-	-
	Interest	0.648	-	-	-	-	0.212	0.215
4. E.I.Bank	Principal	2.094	2.600	2.492	7.525	5.277	7.816	8.083
	Interest	4.262	3.847	2.504	1.468	1.223	1.170	0.853
5. ANZ Bank / Standard Chartered Bank	Principal	-	-	-	50.000	-	-	-
	Interest	-	-	7.996	4.061	-	-	-
TOTAL (IV)	Principal	21.680	10.097	8.980	63.463	11.022	12.968	12.968
	Interest	6.488	5.217	11.507	6.338	1.952	2.133	2.038
V. GLOBAL BONDS								
1. Euro Bonds	Principal	-	-	500.000	600.000	-	-	-
	Interest	145.000	207.667	177.220	132.040	110.904	110.872	110.852
2. Saindak Bonds	Principal	4.527	4.527	-	-	-	-	-
	Interest	0.282	0.282	-	-	-	-	-
3. US Dollar Bonds (NHA)	Principal	21.903	21.903	21.963	21.903	-	-	-
	Interest	5.684	5.684	3.680	1.485	-	-	-
TOTAL (V)	Principal	26.430	26.430	521.963	621.903	-	-	-
	Interest	150.966	213.633	180.900	133.525	110.904	110.872	110.852
TOTAL (I+II+III+IV+V)	Principal	1,258.698	1,106.288	2,493.546	2,219.374	1,824.612	1,534.237	1,903.024
	Interest	805.560	932.179	865.312	753.287	756.197	716.665	709.268
	Total (P+I)	2,064.258	2,038.467	3,358.858	2,972.661	2,580.809	2,250.902	2,612.292
VI. OTHERS								
1. NBP	Principal	2.979	3.016	3.592	3.022	3.055	-	-
	Interest	1.077	0.804	0.112	0.168	0.912	-	-
2. Bank of Indosuez	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	-
3. NBP Bahrain	Principal	-	4.286	2.988	-	-	-	-
	Interest	-	0.474	0.402	-	-	-	-
4. ANZ Bank	Principal	4.286	-	-	-	75.000	-	-
	Interest	0.856	6.657	-	-	2.784	-	-
5. US Dollar Bonds	Principal	-	-	-	-	21.903	-	-
	Interest	-	-	-	-	0.301	-	-
6. Cash (ST)	Principal	17.280	16.280	66.280	116.279	-	-	-
	Interest	11.370	9.105	7.094	2.849	-	-	-
7. OTF	Principal	-	-	-	-	-	-	-
	Interest	-	-	-	-	-	-	0.192
TOTAL (VI)	Principal	24.545	23.582	72.860	119.301	99.958	-	-
	Interest	13.303	17.040	7.608	3.017	3.997	-	0.192
TOTAL (I+II+III+IV+V+VI)	Principal	1,283.243	1,129.870	2,566.406	2,338.675	1,924.570	1,534.237	1,903.024
	Interest	818.863	949.219	872.920	756.304	760.194	716.665	709.460
Grand Total (P+I)		2,102.106	2,079.089	3,439.326	3,094.979	2,684.764	2,250.902	2,612.484

Note: Exclusive of IMF Loans

Source: Economic Affairs Division

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2007-08			2008-09		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany				138.3	0.75	40
2. Japan	460.3	0.2-1.3	20-30	-	-	-
3. France				98.3	LIBOR EURO 6 Months + 200bps	20
4. Italy	12.1	0.0	20.0			
Sub-Total (A):	472.4			236.6		
B. <u>Non-Paris Club</u>						
1. China	327.7	3	15	800.0	0-5	10-15
2. Kuwait						
3. Saudi Arabia	40.1	2	26	125.2	3.25	3
4. Korea	20.0	1	30	205.2	1.5	30-40
5. UAE						
Sub-Total (B):	387.8			1,130.4		
C. <u>Multilateral</u>						
1. IDB (ST)	352.8	5.8	1	596.5	Libor+2.5	1
2. IDB	224.2	1.25-5.1	1-18	287.8	LIBOR + 0.55 and 1.5	18-26
3. IDA	259.2	0.75+4.9%	35	1,528.7	0.75	35
4. ADB	1,436.8	1-1.5 & LIBOR+60bps	15-24	1,759.7	1.5 and LIBOR 6 months + 0.6	20-30
5. OPEC	5.3	2.5	20	66.3	LIBOR + 1.85	20
6. IBRD				173.4	LIBOR 6 Months + 0.75	30
7. IFAD	36.3	0.75	40			
Sub-Total (C):	2,314.6			4,412.4		
Total (A+B+C)	3,174.8			5,779.4		

Lending Country/Agency	2009-10			2010-11		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. <u>Paris Club Countries</u>						
1. Germany	20.3	0.75	40			
2. Japan	249.4	1.2	30	237.4	.01 fixed	30
3. France	103.6	1.6	20	103.9	LIBOR 6 months + 0.25	15-18
4. Italy				53.5	0	19
Sub-Total (A)	373.3			394.8		
B. <u>Non-Paris Club</u>						
1. China	1,979.8	6 and LIBOR 3 months + 1.1	19-25	213.7	2 fixed	18-20
2. Kuwait	49.9	1 fixed	25	42.6	1 fixed	25
3. Saudi Arabia	380.0	2 and LIBOR 3 months + 0.5	3-20	100.0	LIBOR 12 months +0.85	1
4. Korea						
Sub-Total (B)	2,409.7			356.3		
C. <u>Multilateral</u>						
1. IDB Short-term	572.3	LIBOR + 2.5	1			
2. IDB	362.2	5.1 US SWAP RATE 15 YRS +1.2	15-20	220.0	1 fixed	15
3. IDA	508.4	0.75 fixed	35	603.0	3.95 and 0.75 fixed	25
4. ADB	711.8	1.5 and LIBOR 6 months + 0.6	20-30	892.6	1.5 and LIBOR 6 months + 0.6	18-30
5. OPEC	31.1	1.75 fixed	20			
6. IBRD				261.4	LIBOR 6 months + 0.75	25
7. IFAD	18.8	0.75 fixed	26	-		
8. EIB	149.5	LIBOR 6 months + 0.15	35	-		
9. E.C.O. T / BANK				10.0	LIBOR 6 months + 1.5	7
Sub-Total (C)	2,354.1			1,987.0		
Total (A+B+C)	5,137.1			2,738.1		

(Contd.)

TABLE 9.5

TERMS OF FOREIGN LOANS/CREDITS CONTRACTED BY PAKISTAN

Lending Country/Agency	2011-12			2012-13		
	Amount	Interest Rate/	Amortization	Amount	Interest Rate/	Amortization
	(\$ Million)	Commission(%)	(years)	(\$ Million)	Commission(%)	(years)
A. Paris Club Countries						
1. Germany						
2. Japan	62.8	0.01 Fixed	30			
3. France						
4. Italy	72.7	Free	40	88.86	Libor 6 months + 0.93	15
Sub-Total (A)	135.5			88.86		
B. Non-Paris Club						
1. China	851.1	2 Fixed	12-14	448	Libor 6 months + 2.8	10
2. Kuwait						
3. Saudi Arabia	100.0	LIBOR 12 months + 1.25	10	100.0	Libor 12 months + 1.25	10
4. Korea						
Sub-Total (B)	951.1			548.0		
C. Multilateral						
1. IDB Short-term	256.0					
2. IDB				227.0	Libor 6 months + 1.35	24
3. IDA	1,703.3	1.68 Fixed	25	242.9	1.25 Fixed	25
4. ADB	504.9	1.5 and LIBOR 6 months + 0.6	16	170.8	1.5 & Libor 6 months + 0.6	20-28
5. OPEC						
6. IBRD	500.0	LIBOR 6 months + 1				
7. IFAD	40.0	0.75	40			
8. EIB						
9. E.C.O BANK						
Sub-Total (C)	3,004.2			640.7		
Total (A+B+C)	4,090.7			1277.6		

Source: Economic Affairs Division

TABLE 9.6

GRANT ASSISTANCE AGREEMENTS SIGNED

	(\$ Million)								
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
I. Paris Club Countries									
1. Australia	-	0.1	-	0.9	-	-	-	-	-
2. Austria	-	0.7	-	-	-	-	-	-	-
3. Canada	-	-	-	9.4	5.5	-	-	-	-
4. France	-	-	-	-	-	-	-	-	0.5
5. Germany	21.0	31.4	37.3	-	-	68.4	11.3	28.8	13.1
6. Japan	113.5	67.8	-	6.6	41.6	39.8	67.8	13.6	28.4
7. The Netherlands	-	-	-	-	-	-	-	-	-
8. Norway	3.2	-	-	-	-	4.4	5.0	-	12.4
9. Korea	-	-	-	-	-	1.5	5.0	-	-
10. Switzerland	-	0.7	-	-	-	-	1.3	-	-
11.UK	44.1	227.5	67.7	136.9	142.5	363.4	89.0	408.9	1,173.3
12.USA	647.5	514.3	269.4	118.9	377.4	1,046.1	1,215.3	-	70.0
13.Italy	-	-	-	-	-	-	-	-	-
14.Denmark	-	-	-	-	-	-	24.8	-	-
Sub-Total (I)	829.3	842.5	374.4	272.7	567.0	1523.6	1419.5	451.4	1297.6
II. Non Paris Club Countries									
1. China	-	-	49.4	0.4	-	-	249.5	20.7	11.4
2. Iran	-	-	-	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-	-	-	-
4. Oman	-	-	-	-	-	-	-	-	-
5. Saudi Arabia	-	-	-	-	-	-	-	-	-
Sub-Total (II)	-	-	49.4	0.4	-	-	249.5	20.7	11.4
III Multilateral									
1. ADB	-	175.0	5.0	-	-	-	3.0	3.0	-
2. EEC / EU	-	-	58.1	-	25.2	80.2	144.6	37.7	19.6
3. Islamic Development Bank	-	-	-	-	-	-	0.3	-	-
4. IDA	1.5	-	9.1	0.1	5.5	-	18.5	8.0	-
5. IBRD	-	0.5	-	-	-	-	-	61.0	39.4
6. UN and Specialised Agencies	-	-	-	-	-	-	-	-	-
7. UNDP Special Grant	3.9	1.9	2.5	1.4	-	-	-	-	-
8. World Food Programme	111.0	-	-	-	-	-	-	-	-
9. UNFPA	-	-	-	-	-	-	-	-	-
Sub-Total (III)	116.4	177.4	74.7	1.5	30.7	80.2	166.4	109.7	59.0
IV. Relief Assistance for									
A. Afghan Refugees	-	1.5	3.4	1.6	2.2	2.7	6.1	6.4	4.2
B. Earthquake	-	-	-	-	-	-	-	-	-
1. Afghanistan	-	0.5	-	-	-	-	-	-	-
2. Algeria	-	1.0	-	-	-	-	-	-	-
3. Austria	-	-	-	-	-	-	-	-	-
4. Azerbaijan	-	1.5	-	-	-	-	-	-	-
5. Bhutan	-	0.1	-	-	-	-	-	-	-
6. Brunei	-	0.6	-	-	-	-	-	-	-
7. China	-	28.3	-	-	-	-	-	-	-
8. Cyprus	-	0.1	-	-	-	-	-	-	-
9. Indonesia	-	1.0	-	-	-	-	-	-	-
10. Jordan	-	1.0	-	-	-	-	-	-	-
11. Malaysia	-	1.0	-	-	-	-	-	-	-
12. Morocco	-	1.5	-	-	-	-	-	-	-
13. Oman	-	5.0	-	-	-	-	-	-	-
14. Pak-Turk foundation	-	4.0	-	-	-	-	-	-	-
15. Saudi Arabia	-	200.0	133.3	300.0	-	-	-	-	-
16. South Korea	-	0.5	-	-	-	-	-	-	-
17. Thailand	-	0.5	-	-	-	-	-	-	-
18. Turkey	-	150.0	-	-	10.0	-	-	-	-
19. UK	-	-	-	-	-	-	-	-	-
20. ADB	-	-	-	-	-	-	-	-	-
21. WB (IDA)	-	-	-	-	-	-	-	-	10.0
22. Germany	-	-	-	-	-	-	-	-	-
23. IDB	-	0.3	-	-	-	-	-	-	-
24. Mauritius	-	0.0	-	-	-	-	-	-	-
Sub-Total (IV)	-	398.4	136.7	301.6	12.2	2.7	6.1	6.4	14.2
Grand Total (I+II+III+IV)	945.7	1,418.4	635.2	576.2	609.9	1,606.5	1,841.6	588.3	1,382.3

Source : Economic Affairs Division

TABLE 9.7

TOTAL LOANS AND CREDITS CONTRACTED

(\$ Million)

Lending Country/Agency	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
A. Paris Club Countries									
1. Austria	-	-	-	-	-	-	-	-	-
2. Australia	-	-	-	-	-	-	-	-	-
3. Belgium	-	-	-	-	-	-	-	-	-
4. Canada	-	-	-	-	-	-	-	-	-
5. France	-	-	50.0	-	98.0	103.6	103.9	-	88.9
6. Germany	165.8	-	6.0	-	138.0	20.3	-	-	-
7. Japan	-	245.0	198.2	460.4	-	249.4	237.5	62.8	-
8. Netherlands	-	-	-	-	-	-	-	-	-
9. Norway	-	-	-	-	-	-	-	-	-
10. Spain	-	-	-	-	-	-	-	-	-
12. UK	-	-	-	-	-	-	-	-	-
13. USA	-	-	-	-	-	-	-	-	-
14. Italy	-	-	-	12.1	-	-	53.5	72.7	-
15. Sweden	-	-	-	-	-	-	-	-	-
Sub-Total (A)	165.8	245.0	254.2	472.5	236.0	373.3	394.8	135.5	88.9
B. Non-Paris Club Countries									
1. China	355.0	322.2	-	328.0	800.0	1,979.8	213.7	851.1	448.0
2. Korea	-	17.0	-	20.0	205.0	-	-	-	-
3. Kuwait	34.3	-	38.1	-	-	49.9	42.6	-	-
4. Saudi Arabia	-	-	133.1	40.0	125.0	380.0	100.0	100.0	100.0
5. Turkey (EXIM Bank)	-	-	-	-	-	-	-	-	-
6. Abu Dhabi Fund	-	-	-	-	-	-	-	-	-
Sub-Total (B)	389.3	339.2	171.2	388.0	1,130.0	2,409.7	356.3	951.1	548.0
C. Multilateral									
1. IBRD	340.0	319.0	100.0	-	173.4	-	261.4	500.0	-
2. IDA	601.8	1,166.4	912.0	259.1	1,529.0	508.4	603.0	1,703.3	242.9
3. ADB	725.2	835.0	1,443.3	1,436.4	1,760.0	711.8	892.6	504.9	170.8
4. IFAD	-	54.0	-	36.4	-	18.8	-	40.0	-
5. European Investment Bank	-	-	-	-	-	149.5	-	-	-
6. ECOTDB	-	-	-	-	-	-	10.0	-	-
7. OPEC Fund	-	-	10.0	5.1	66.0	31.1	-	-	-
8. IDB	8.0	121.0	200.0	224.0	288.0	362.2	220.3	-	227.0
9. KPC	-	-	-	-	-	-	-	-	-
10.IDB (ST)	115.0	-	425.0	353.0	597.0	572.3	-	256.0	-
Sub-Total (C)	1,790.0	2,495.4	3,090.3	2,314.0	4,413.4	2,354.1	1,987.3	3,004.2	640.7
Grand-Total (A+B+C)	2,345.1	3,079.6	3,515.7	3,174.5	5,779.4	5,137.1	2,738.4	4,090.7	1,277.6

Note: Total may differ due to rounding off

Source : Economic Affairs Division