

CAPITAL MARKET

HIGHLIGHTS	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10*
KSE 100 Index (Nov; 1991=1000)	5,279	7,450	9,989	13,773	12,289	7,206.17	9,280.16
Aggregate Market Capitalization (Rs. Billion)	1,403	2,037	2,766	3,981	3,744	2,134.26	2,675.13

* : As of December 14, 2009

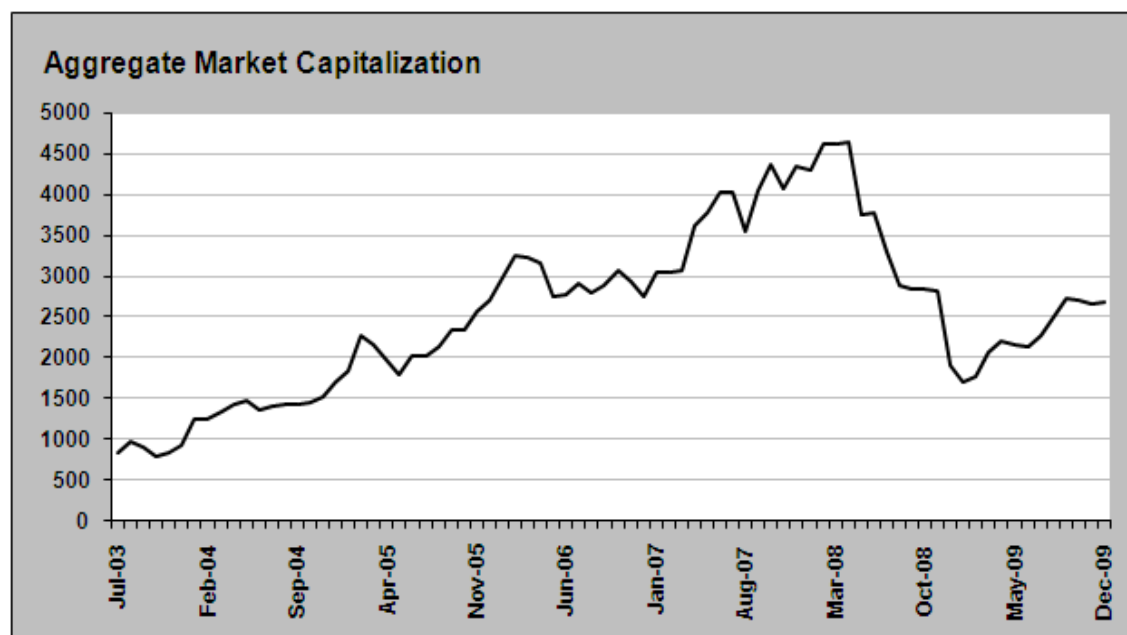
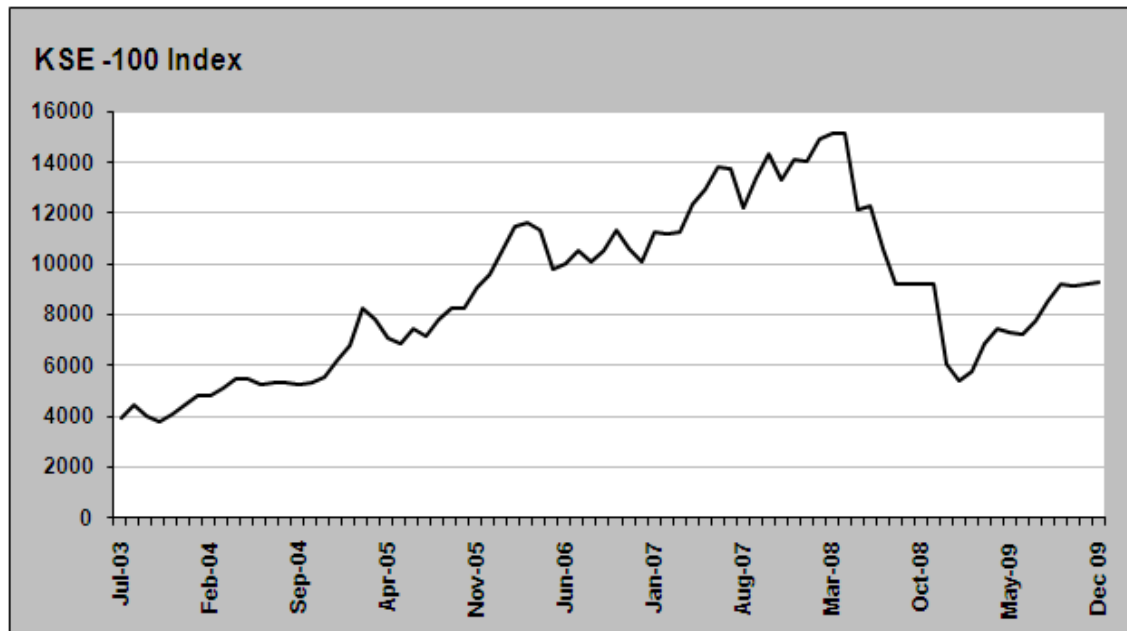


TABLE 6.1

NUMBER OF LISTED COMPANIES, FUNDS MOBILISED AND TOTAL TURNOVER OF SHARES IN VARIOUS STOCK EXCHANGES

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
KARACHI STOCK EXCHANGE										
i) Total Listed Companies	762	747	712	702	668	659	658	658	652	651
ii) New Companies Listed	1	4	4	2	16	15	14	12	7	8
iii) Fund Mobilized (Rs billion)	0.4	3.6	15.2	23.8	4.2	54.0	41.4	49.7	62.9	43.8
iv) Total Turnover of Shares (In billion)	48.1	29.2	29.1	53.1	97.0	88.3	104.7	68.8	77.1	29.0
LAHORE STOCK EXCHANGE										
i) Total Listed Companies	-	614	581	561	647	524	518	520	514	511
ii) New Companies Listed	2	3	3	2	18	5	6	8	2	9
ii) Fund Mobilized (Rs billion)	0.4	2.5	14.2	4.1	3.1	42.1	24.5	38.8	29.7	32.8
iv) Total Turnover of Shares (In billion)	1.6	7.8	18.3	28.2	19.9	17.5	15.0	8.3	6.5	2.7
ISLAMABAD STOCK EXCHANGE										
i) Total Listed Companies	-	281	267	260	251	232	240	246	238	261
ii) New Companies Listed	0	5	3	1	8	5	2	7	4	15
ii) Fund Mobilized (Rs billion)	0	0.8	3.7	11.5	2.6	27.6	5.2	30.7	24.6	24.8
iv) Total Turnover of Shares (In billion)	3.1	1.4	2.7	2.1	1.4	0.7	0.4	0.3	0.6	0.3

- : Nil

Source: SECP, KSE, LSE, ISE

TABLE 6.2

NATIONAL SAVING SCHEMES (NET INVESTMENT)

	(Rs. Million)									
Name of Scheme	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
1 Defence Savings Certificates	41,212.30	16,580.30	22,037.30	21,990.54	3,238.30	(8,759.14)	(7,551.00)	(6,976.82)	(4,317.43)	(27,411.28)
2 National Deposit Scheme	(13.07)	(21.50)	(5.62)	(5.56)	(2.40)	(2.44)	(1.07)	(0.91)	0.05	(2.71)
3 Khas Deposit Scheme	(13.06)	(51.10)	(3.88)	(4.80)	(2.07)	(1.60)	(0.94)	(1.51)	(6.99)	(1.64)
4 Premium Savings Scheme	-	-	-	-	-	-	-	-	-	-
5 Special Savings Certificates (R)	19,395.80	9,431.10	36,443.20	84,899.10	(13,199.31)	(83,311.90)	(57,737.10)	6,667.50	13,800.57	128,469.03
6 Special Savings Certificates (B)	(507.30)	196.30	(203.30)	(11.06)	(2.60)	(4.60)	(0.60)	(0.10)	(0.18)	(8.53)
7 Regular Income Certificates	26,111.60	8,643.20	11,046.30	(14,923.93)	(49,090.50)	(40,663.00)	(15,563.90)	(18,369.05)	(273.53)	40,094.28
8 Pensioners' Benefit Account	-	-	-	10,170.00	13,209.30	17,737.20	16,382.90	11,468.57	38,799.69	22,215.74
9 Savings Accounts	(196.70)	(2,105.00)	(329.80)	1,638.08	(729.60)	(2,891.40)	202.70	12,825.68	18,695.93	(10,899.15)
10 Special Savings Accounts	5,450.90	3,626.50	4,266.90	5,135.00	2,894.10	(1,904.80)	(709.60)	9,417.62	8,989.12	21,627.05
11 Bahbood Saving Certificates	-	-	-	-	22,691.00	60,654.60	59,636.60	47,214.54	5,521.48	78,537.96
12 Mahana Amdani Accounts	13.83	52.80	92.80	129.50	120.90	85.90	45.70	56.93	(24.97)	(50.03)
13 Prize Bonds	(32.30)	10,390.60	11,588.02	26,840.13	22,841.91	9,357.00	3,325.80	9,007.29	8,277.07	14,649.97
14 Postal Life Insurance	4,131.00	4,377.40	6,448.34	7,367.73	8,668.70	10,335.20	10,804.50	-	-	-
Grand Total	95,553.00	51,120.60	91,380.26	143,224.73	10,637.73	(39,368.98)	8,833.99	71,309.74	89,460.81	267,220.69

Figures in Parenthesis represent negative signs

Source : CDNS

TABLE 6.3

LOANS DISBURSED BY DFIs AND OTHER FINANCIAL INSTITUTIONS

	(Rs. Billion)							
Name of Institutions	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
1. DFIs	2.9	8.7	13.1	24.7	10.6*	-	-	-
2. Special Banks	11.3	25.2	38.8	47.0	23.1*	-	-	-
3. Islamic Banks	2.5	11.1	17.9	43.4	24.4*	-	-	-
4. Khushadi Bank	0.2	1.6	1.3	2.3	2.92	2.34	2.59	-
5. Micro Credit Bank	0.0	0.1	0.3	0.5	0.94	1.88	2.30	-
6. Leasing Companies	15.9	16.0	18.6	16.5	29.1	22.85	23.07	12.40
7. Investment Banks	4.4	7.6	7.5	7.4	10.4	5.90	9.08	2.41
8. Modarabas	4.8	6.1	6.5	7.3	9.6	9.75	12.88	7.49
9. Housing Finance	0.1	0.8	2.4	0.3	0.4	0.10	0.04	0.01
10. Discount Houses	0.1	0.2	2.7	2.6	1.3	1.00	-	-

* July 2008 — June 2009

Source: SBP & SECP

TABLE 6.4

MARK UP RATE/PROFIT RATE ON DEBT INSTRUMENTS CURRENTLY AVAILABLE IN THE MARKET

S. No.	Schemes	Markup/Profit Rate	Maturity Period	Tax Status
1.	Foreign Exchange Bearer Certificate (FEBC)			
	a. If Certificate of Rs 1000 encashed before 1 year investor will get Rs 1000 (face value)			Sale under this scheme has already been discontinued, from December 1999 however, on outstanding balance till maturity, rate will be applicable
	b. If Certificate of Rs 1000 encashed after 1 year investor will get Rs 1145			
	c. If Certificate of Rs 1000 encashed after 2 year investor will get Rs 1310			
	d. If Certificate of Rs 1000 encashed after 3 year investor will get Rs 1520			
	e. If Certificate of Rs 1000 encashed after 4 year investor will get Rs 1740			
	f. If Certificate of Rs 1000 encashed after 5 year investor will get Rs 1990			
	g. If Certificate of Rs 1000 encashed after 6 year investor will get Rs 2310			
2.	Foreign Currency Bearer Certificate (FCBC), 5 years			Scheme has already been discontinued w.e.f. February 1999. Only repayment is made
3.	Special US\$ Bonds			
	a) 3 year maturity	LIBOR+1.00%		The rates are effective from Sept. 1999. If bonds are encashed before one year no profit will be paid. Profit is payable @ LIBOR + 2 on bonds investment for 3 or 7 years.
	b) 5 year maturity	LIBOR+1.50%		
	c) 7 year maturity	LIBOR+2.00%		
4.	<u>Pakistan Investment Bonds</u>			
	<u>Tenor</u>	<u>Rate of Profit</u>		
	3-Year Maturity	11.25% p.a		The coupon rates on PIB with effect from August 30, 2008
	5-Year Maturity	11.50% p.a		
	10-Year Maturity	12.00% p.a		
	15-Year Maturity	12.50% p.a		
	20-Year Maturity	13.00% p.a		
5.	<u>Unfunded Debt</u>			
	Defence Saving Certificates	12.15% p.a (m)	10 Years	Taxable for deposits exceeding Rs.150,000 made on or after 01-07-2002
	National Deposits Schemes	13.00% p.a.	7 Years	Taxable and discontinued
	Special Saving Certificates (R)	11.67% p.a.	3 Years	Taxable for deposits exceeding Rs.150,000 made on or after 01-07-2002
	Special Saving Certificates (B)	13.00% p.a.(m)	3 Years	Taxable and discontinued
	Regular Income Certificates	12.00% p.a	5 Years	Taxable
	Khas Deposit Scheme	13.42% p.a.	3 Years	Taxable and discontinued
	Mahana Amdani Accounts	10.41% p.a.(m)	7 Years	Taxable and discontinued
	Saving Accounts	8.50% p.a.	Running Account	Taxable for deposits exceeding Rs.150,000 made on or after 01-07-2002
	Bahbood Savings Certificate	14.16% p.a.	10 Years	
	Pensioners' Benefit Account	14.16% p.a.	10 Years	
	Prize Bonds	10.00% p.a.		

p.a : Per annum

B : Bearer

R : Registered

m : on maturity

Source: SBP & CDNS