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FEDERAL FOOTPRINT - SOE ANNUAL REPORT

FY 2017



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LIST OF ABBREVIATIONS

List of Abbreviations

Board of Directors	BOD
Cash Developmental Loan	CDL
China-Pakistan Economic Corridor	CPEC
Corporate Governance Rules	CGR
Corporate Restructuring Act	CRA
Current Account Savings Account	CASA
Development Finance Institutions	DFI
Electricity Distribution Companies	DISCOs
Enterprise Resources Planning	ERP
Exploration and Production	E&P
Fiscal Responsibility and Debt Limitation	FRDL
Government of Pakistan	GOP
Implementation and Economic Reforms Unit	IERU
Joint Ventures'	JV
Ministry of Finance	MOF
Non-Banking Finance Company	NBFC
Public Sector Development Program	PSDP
Public-Private Partnerships	PPP
Re-gasified Liquefied Natural Gas	RLNG
Special Economic Zones	SEZ
State-Owned Enterprises	SOEs

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Foreword

State-Owned Enterprises (SOEs) are likely to remain an important instrument in any government's toolbox for societal and public value creation. Increased global competition for finance, talent, and resources may mean that countries may increasingly turn to SOEs as a tool to better position themselves for the future in the global economy. The motivations for state ownership can change over time, but SOEs appear to be an enduring feature of the economic landscape and will remain an influential force globally to fulfill economic needs instead of visiting financial parameters only. As such, it is important to ensure that – whether held nationally, regionally or locally – the states investment delivers the societal outcomes desired.

State-Owned Enterprises should observe high standards of transparency and be subject to the same high-quality accounting, disclosure, compliance and auditing standards as listed companies. Pakistan identifies the importance of having vibrant SOEs to drive economic growth. Since 2013, the country has introduced important policy reforms to improve the environment for both the public and the private sector, which are beginning to translate into increased formal business creation, investment and employment opportunities. Furthermore, continued efforts are being made to reform the SOE for private sector development, fostering greater investment opportunities, reducing the costs of doing business and improving service delivery.

SOEs fulfill a plethora of socio-economic functions through provision of services in strategic sectors where sometimes market system does not find enough incentive to deliver especially in the strategic sectors like transport, communication and public utilities, including but not limited to energy and natural resources. Sectors like heavy industries, banking and finance, food and agriculture also have SOE presence alongside a vibrant and health private sector growth. This is the fourth comparative study of SOE's performance at the Federal Level undertaken by the Implementation and Economic Reforms Unit (IERU) at the Ministry of Finance, and the first of such exercises at the Federal level.

This objective of this report is to provide pertinent information on the current performance of SOEs, their administrative landscape, legal structure and support provided by the Government of Pakistan, if any. It is expected that the identification of key financial and operational performance parameters will ease the economic decision-making process for stakeholders including policy makers, development partners and general public on various key issues related to SOEs.

It is imperative that SOEs performance is evaluated in an objective and impartial manner and this transparency is an essential precursor to successful reform. In the reforms area, the government is keen to involve the private sector through public-private partnerships as well as privatization for an effective way to sustain improved SOE performance and service delivery. The introduction of renewed and revamped Companies Act 2017, Amendment in Public Sector Companies (Corporate Governance Rules) 2017, and various privatization and public partnership initiatives during the last five years have further strengthened the reforms process.

FOREWORD

I would like to take this opportunity to thank the focal individuals of all participating ministries and SOEs for their extensive inputs, without which the report would not have been possible. I also thank the officials of the Finance Division, Mrs. Fozia, Khurram Lalani, Aman and our Young Development Fellows, Samir & Hira for their input and efforts; the World Bank, which provided their valuable suggestions and support. I am self-assured that the study will provide insights and stimulate useful discussions, towards further progress in SOE reforms in the country for an improved and better service delivery in the years to come.

Dr. Khaqan Hassan Najeeb
Advisor – Ministry of Finance

Dashboard

All numbers in Rs. million (except HR, BOD and entity numbers) and all figures/tables reflect data for FY2016-17 where explicitly stated otherwise.

Figure 1: SOEs Snapshot

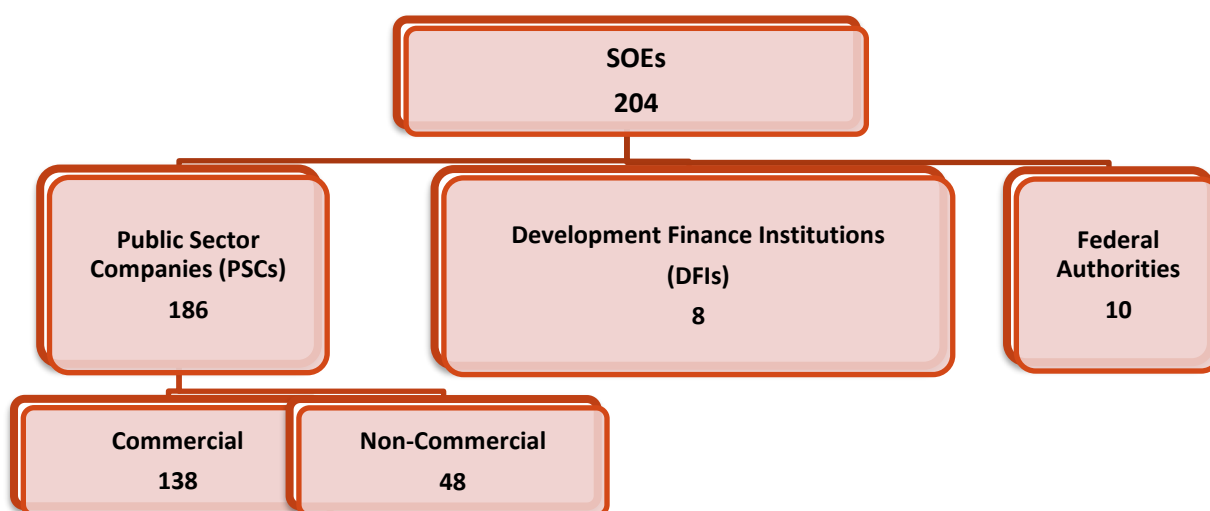
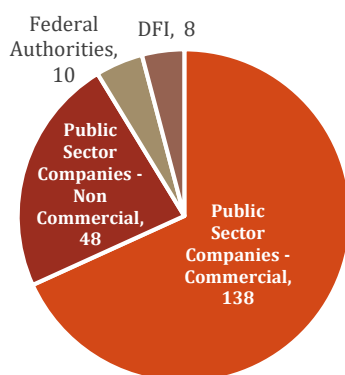


Figure 2: SOEs Classification – FY2017



SOEs Classification	
Public Sector Companies – Commercial	138
Public Sector Companies – Non-Commercial	48
Development Financial Institutions	8
Federal Authorities	10
Total Number of SOEs	204

DASHBOARD

Figure 3: SOEs Sectoral Classification – FY2017

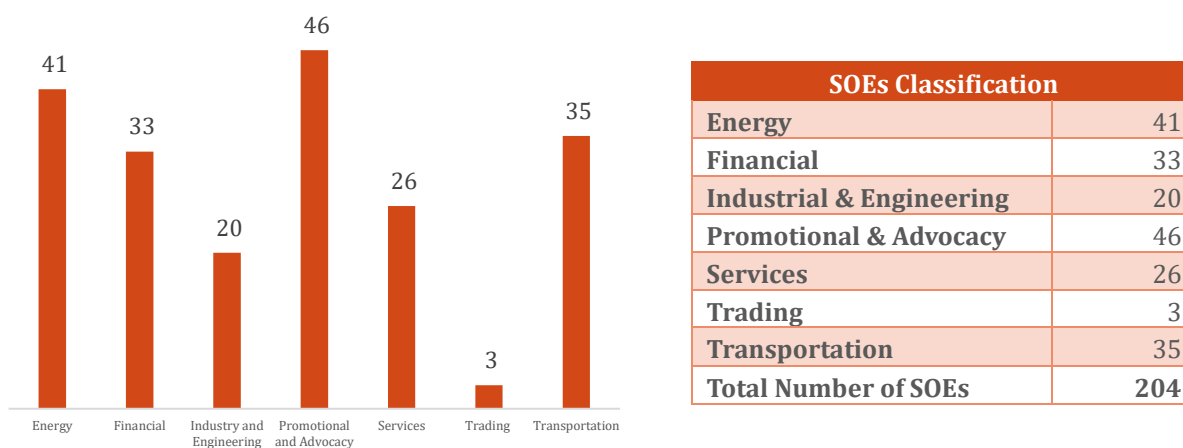


Figure 4: SOEs Incorporation Structure – FY2017

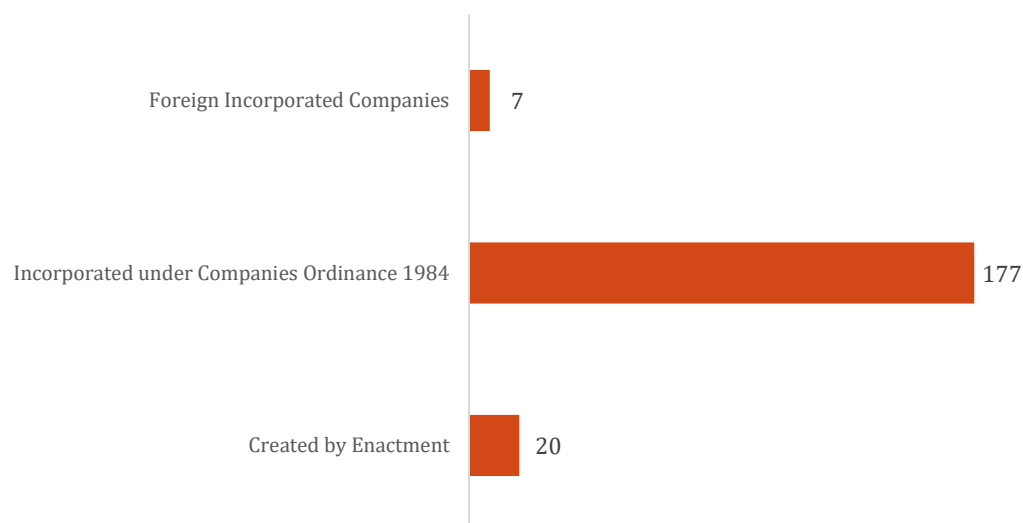


Table 1: Human Resource Position

	FY2014/15	FY2015/16	FY2017
Human Resource	402,543	424,014	422,962

Figure 5: Human Resource Classification – FY2017

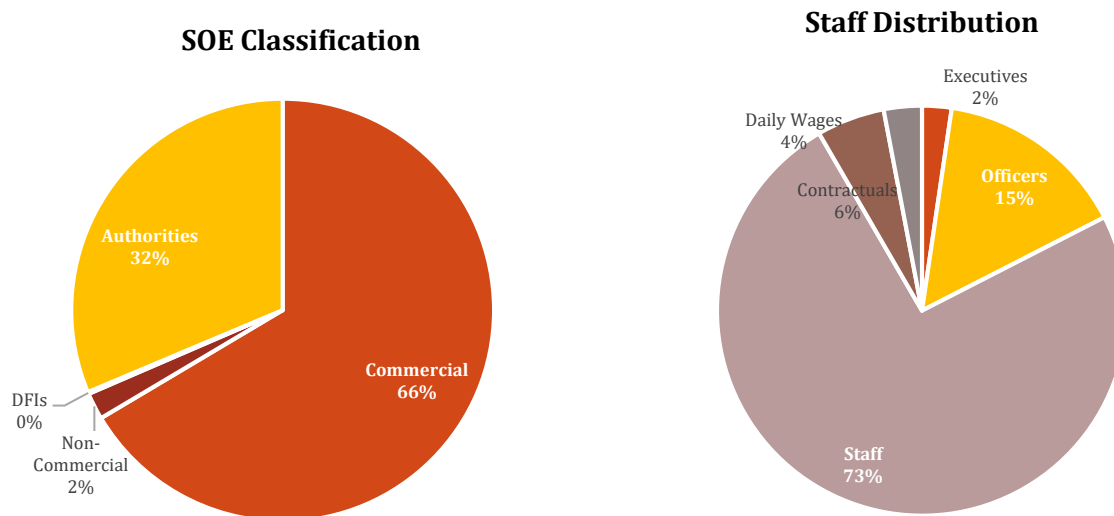
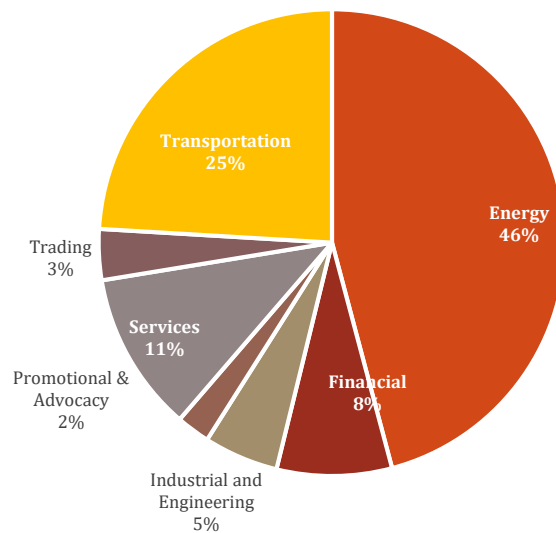


Figure 6: Human Resource Sectoral and Sub-Sectoral Classification – FY2017

Human Resources - Sectoral Classification



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Human Resources – Sub-Sectoral Classification – FY2017

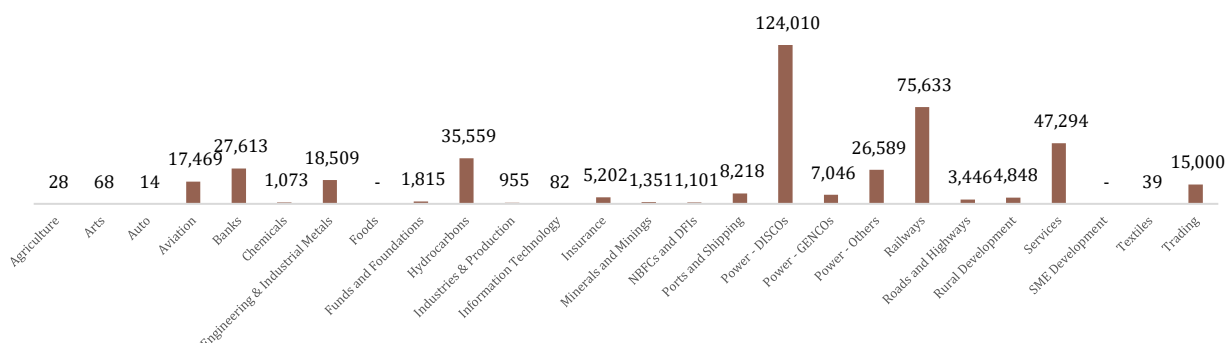


Table 2: Board of Directors

	FY2014/15	FY2015/16	FY2016/17
Board of Directors	970	1,377	1,387

Table 3: Board of Directors – Sectoral Classification – FY2016/17

	FY2015/16	FY2016/17
Energy	289	290
Executive Directors	52	48
Non-Executive Directors	122	135
Independent Directors	115	107
Financial	188	184
Executive Directors	36	37
Non-Executive Directors	108	96
Independent Directors	44	51
Industrial & Engineering	134	131
Executive Directors	26	26
Non-Executive Directors	72	69
Independent Directors	36	36
Promotional & Advocacy	389	378
Executive Directors	70	69
Non-Executive Directors	215	214
Independent Directors	104	95
Services	172	183
Executive Directors	68	66

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Non-Executive Directors	77	45%	92	50%
Independent Directors	27	15%	25	14%
Trading	30		30	
Executive Directors	3	10%	3	10%
Non-Executive Directors	14	47%	14	47%
Independent Directors	13	43%	13	43%
Transportation	175		184	
Executive Directors	112	64%	111	60%
Non-Executive Directors	36	21%	46	25%
Independent Directors	27	15%	27	15%

Table 4: Board of Directors – Gender Classification

Board of Directors	FY2015/16			FY2016/17		
	Male	Female	Total	Male	Female	Total
Executive Directors	360	7	367	351	11	362
Non-Executive Directors	602	42	644	625	42	667
Independent Directors	354	12	366	344	14	358
Total	1,313	61	1,377	1,320	67	1,387

Figure 7: Board of Directors Classification in SOEs – FY2016/17

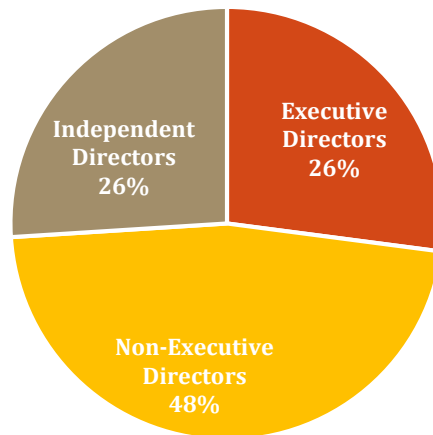
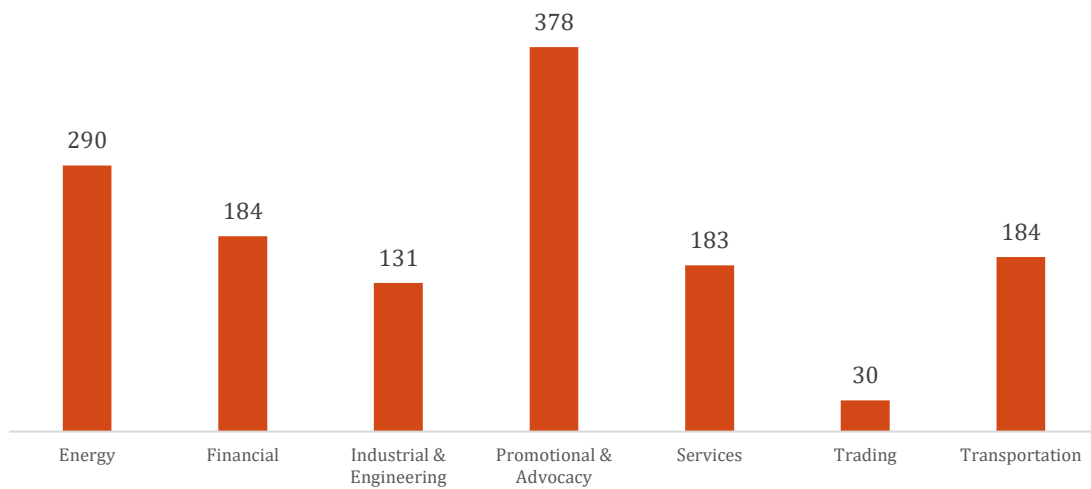


Figure 8: Board of Directors - Sectoral Break Up – FY2016/17



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Figure 9: Board of Directors - Gender Classification - FY2016/17

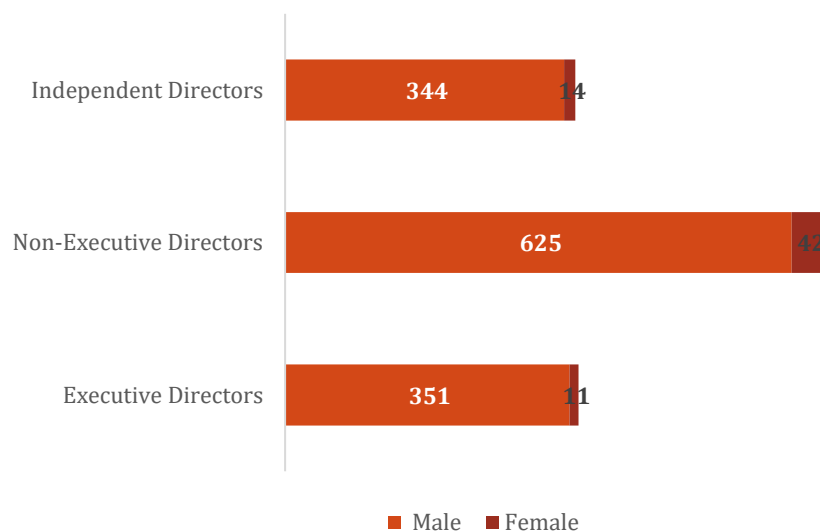
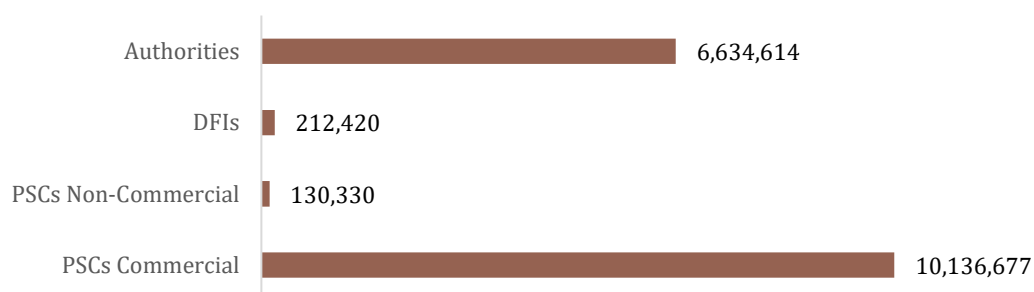


Table 5: Total Assets – SOEs (Rs. Million)

Rs. Million	FY2014	FY2015	FY2016	FY2017
Total PSCs	6,905,782	8,229,843	8,945,856	10,267,007
PSCs Commercial	7,075,000	7,547,000	8,835,689	10,136,677
PSCs Non-Commercial	72,273	71,304	110,167	130,330
DFIs	154,262	168,809	194,547	212,420
Authorities	2,332,112	3,036,048	2,412,380	6,634,614
Total SOEs	9,633,647	10,823,161	11,552,783	17,114,042

Figure 10: Total Assets – By SOE Classification



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Figure 11: Total Assets Sectoral Classification – FY2016/17

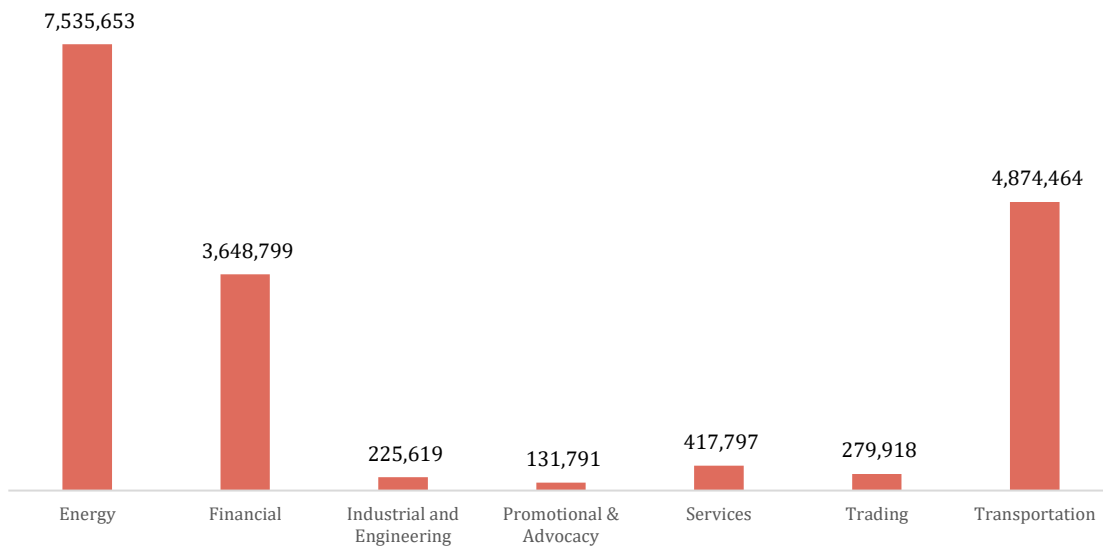
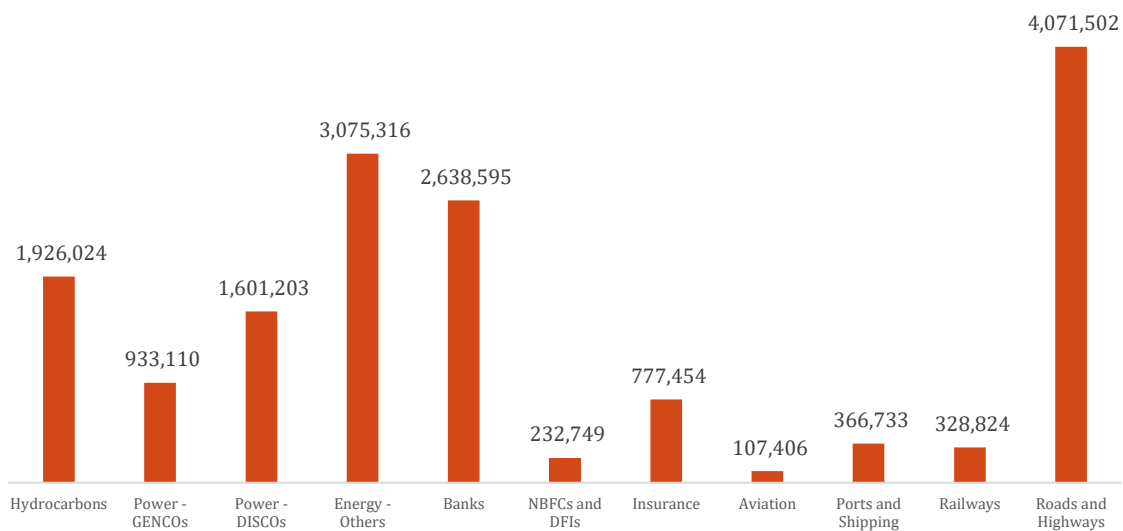


Figure 12: Total Assets Top Sub-Sectoral Classification – FY2016/17



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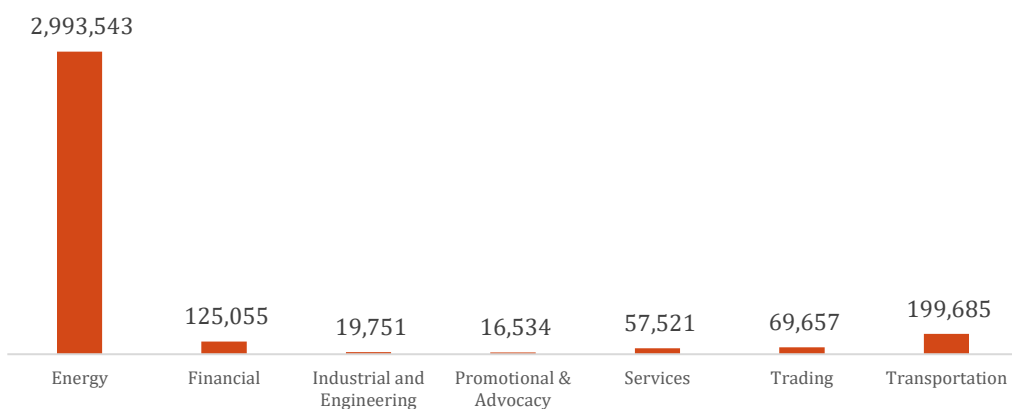
Table 6: Total Revenues - SOEs

Total Revenues (Rs. Million)	FY2014	FY2015	FY2016	FY2017
Public Sector Companies	5,117,268	4,003,840	2,907,866	3,304,891
Commercial	5,108,000	3,993,964	2,893,407	3,285,958
Non-Commercial	9,268	9,876	17,858	18,933
DFIs	10,321	11,841	14,116	11,903
Authorities	128,955	159,400	130,914	164,952
Total	5,256,544	4,175,081	3,056,295	3,481,746

Figure 13: Revenue Classification – FY2016/17 (Rs. Million)



Figure 14: Sector Wise Revenue Classification (Rs. Million)



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Figure 15: Top sub-Sector Wise Revenue Classification (Rs. Million) – FY2016/17

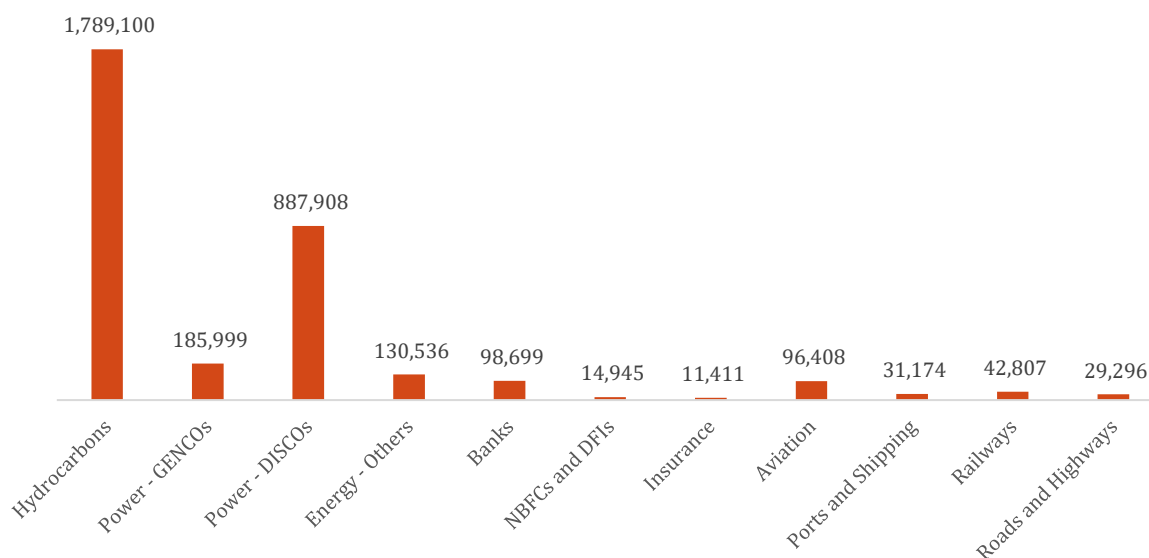


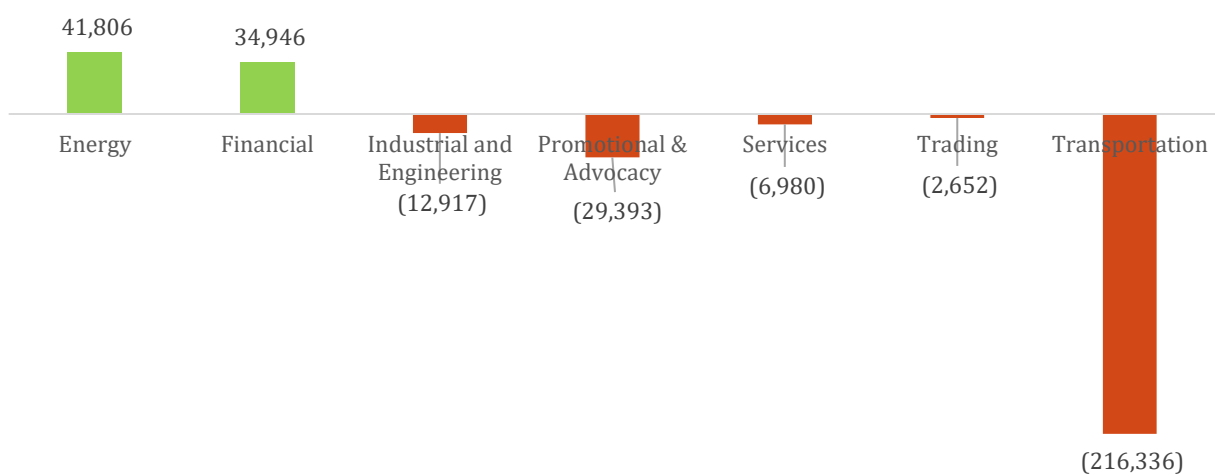
Table 7: Total Net Profit / Loss - SOEs

Net Profit/Loss (Rs. Million)	FY2014	FY2015	FY2016	FY2017
Public Sector Companies	219,320	69,172	(42,711)	(11,161)
Commercial	217,600	67,380	(43,935)	(12,311)
Non-Commercial	1,720	297	1,225	1,150
DFIs	6,179	5,615	7,371	4,582
Authorities	(31,999)	(20,358)	(9,433)	(184,947)
Total	193,500	52,934	(44,772)	(191,527)

Figure 16: Net Profit/Loss of SOEs



Figure 17: Sectoral Profit and Loss (FY2016/17)



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Figure 18: Key Sub-Sectoral Distribution of Profit/Loss (FY2016/17)

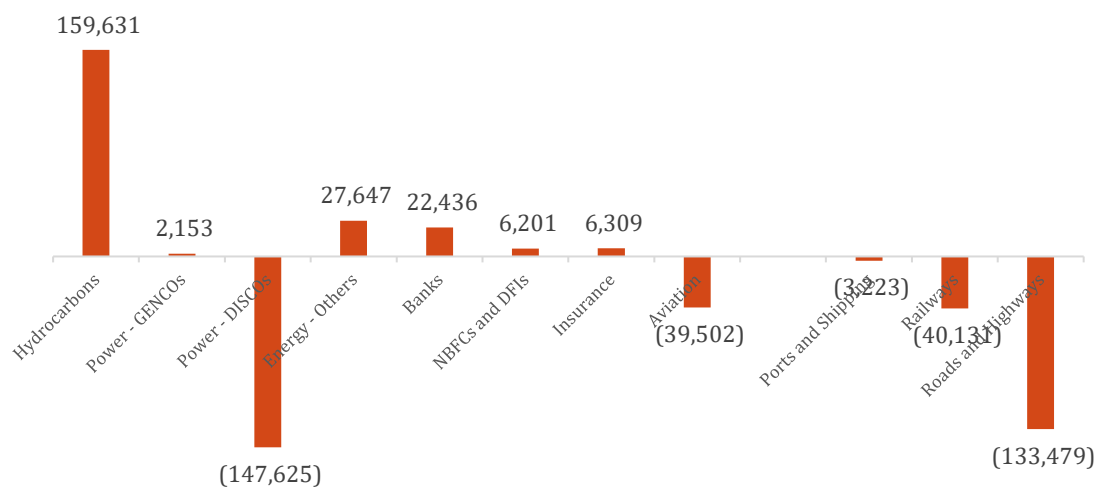


Table 8: Top Ten Profit Making SOEs

Top Ten Profit Making Companies – PAT (Rs. Million)				
FY2016/17			FY2015/16	
1	OGDCL	63,802	OGDCL	59,971
2	PPL	35,679	NBP	22,752
3	GHPL	20,308	WAPDA	19,457
4	PARCO	19,062	PARCO	18,830
5	PSO	18,226	GHPL	18,067
6	WAPDA	17,014	PPL	17,242
7	NTDC	10,585	PSO	10,273
8	SNGPL	8,614	GEPCO	10,198
9	GEPCO	7,492	NTDCL	9,227
10	GENCO – II	3,662	Pak-Kuwait Investment Co.	3,452

Table 9: Top Ten Loss Making SOEs

Top Ten Loss Making Companies (Rs. Million)				
FY2016/17			FY2015/16	
1	NHA	(133,488)	PIA	(45,276)
2	Pakistan Railways	(40,702)	QESCO	(34,608)
3	PIAC	(39,559)	HESCO	(27,246)
4	LESCO	(37,370)	Pakistan Railways	(26,994)
5	HESCO	(27,310)	SEPCO	(21,739)
6	PESCO	(19,372)	PSM	(18,757)
7	Sindh Engineering	(19,305)	PESCO	(14,508)
8	QESCO	(18,703)	FESCO	(13,311)
9	MEPCO	(17,935)	LESCO	(11,184)
10	PSM	(14,852)	MEPCO	(10,294)

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Table 10: SOEs Category Snapshots – FY2016/17

DFI	FY2014	FY2015	FY2016	FY2017
Number of entities	7	7	8	8
Total Assets	154,262	168,809	194,547	212,420
Total Revenues	10,321	11,841	10,795	6,926
Net Profit	6,179	5,615	7,371	4,582
Number of employees	441	618	634	638

Federal Authorities	FY2014	FY2015	FY2016	FY2017
Number of entities	7	7	10	10
Total Assets	2,332,112	3,036,048	2,412,380	6,364,614
Total Revenues	128,955	159,400	130,914	164,952
Net Profit	(31,999)	(20,538)	(9,433)	(184,947)
Number of employees	143,057	143,057	132,959	132,749

PSC Commercial	FY2014	FY2015	FY2016	FY2017
Number of entities	127	126	134	138
Total Assets	7,075,000	7,547,000	8,835,689	10,136,677
Total Revenues	5,108,000	3,993,964	2,893,407	3,285,958
Net Profit	217,600	67,380	(43,935)	(12,311)
Number of employees	277,844	255,036	281,726	280,693

PSC Non-Commercial	FY2014	FY2015	FY2016	FY2017
Number of entities	43	43	45	48
Total Assets	72,273	71,304	110,167	212,420
Total Revenues	9,268	9,876	17,858	18,933
Net Profit	825	1,792	1,225	1,150
Number of employees	1,905	3,832	8,695	8,882

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Table 11: Profit and Loss Snapshot

	Loss	Profit
Number of SOEs	77	99
Value (Rs. Million)	(453,155)	261,628

Few SOEs are pending audit and few are inactive or are not operational.

Figure 19: Total GOP Support Outstanding

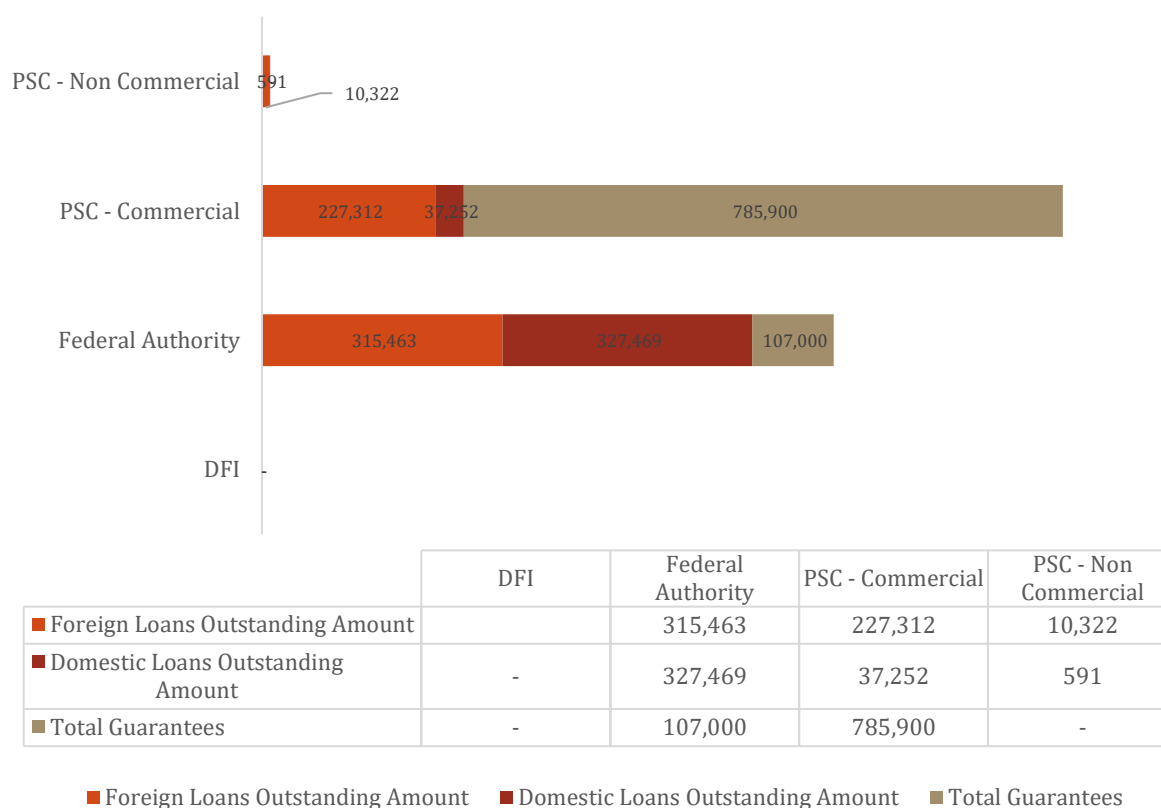


Figure 20: Sectoral Dividend Receipts to GOP – FY2017

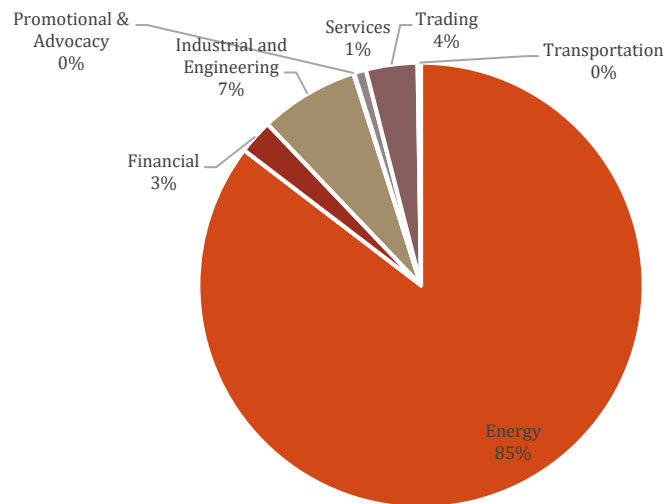
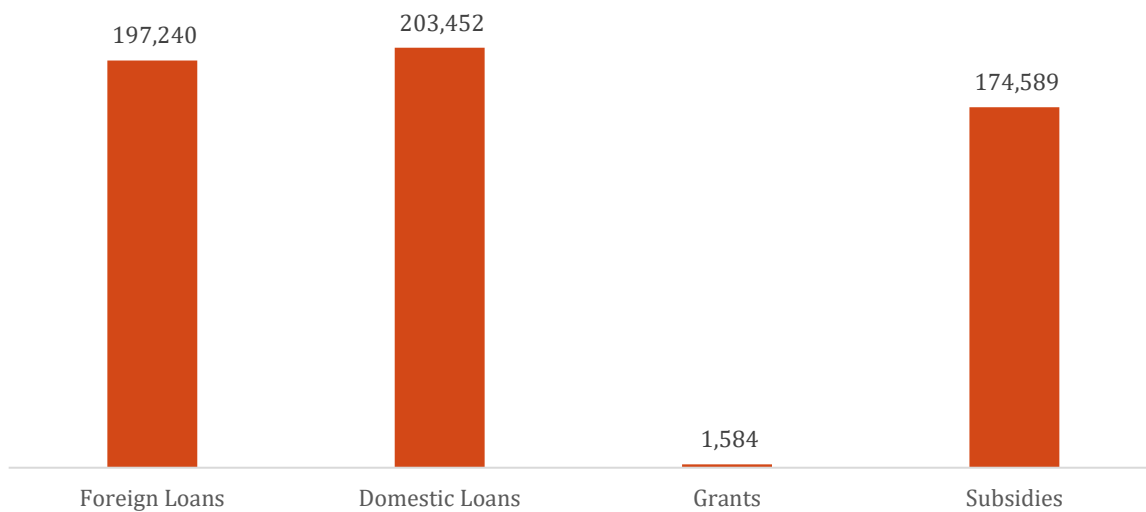


Figure 21: Total GOP Support to SOEs – FY2017



Includes few amounts for non-SOEs also.

EXECUTIVE SUMMARY

Executive Summary

The pace of expansion in the economy continued to accelerate in FY17 with real GDP touching 5.3% against the target of 5.7% but well above the real GDP growth rate of 4.5% making the real GDP growth in FY17 the highest during the last ten years. The growth was led by a rebound in agriculture and a broad-based increase in value addition by services sector. Within industry, improvement in manufacturing and construction activity proved to be the main drivers. One of the outcomes of the broadening economy was the surge in imports, which together with a decline in exports and remittances resulted in a broadening current account deficit. The persistent increase in imports for consumption remained a source of concern and increased reliance on external borrowings.

The Government's SOE portfolio for FY2017 is spread over 204 SOEs in 7 key sectors and as per the mapping outlined in Table 11 below. The SOEs portfolio in Pakistan comprises of infrastructure service providers (e.g., airports, seaports, railways, power, hydrocarbons, broadcasting, postal services) and other commercially oriented services undertakings such as transport, banking and insurance. The SOEs are supported by the Government through various financial instruments such as domestic and foreign loans, budgeted government subsidies and guarantees.

Table 12: State Owned Enterprises Classification (Sectoral & Sub-Sectoral)

Energy PSCs		Financials	
1	Hydrocarbons	1	Banks
2	Power DISCOs	2	Insurance
3	Power GENCOs	3	NBFCs & DFIs
4	Power Others		
Industry and Engineering		Trading	
1	Chemicals	1	Trading
2	Engineering and Industrial Metals		
Services		Promotional and Advocacy	
1	Services	1	Agriculture
		2	Arts
		3	Auto
Transportation		4	Food
1	Aviation	5	Funds and Foundations
2	Ports and Shipping	6	Industries and Production
3	Railways	7	Information Technology
4	Roads and Highways	8	Minerals and Mining
		9	Rural Development

The last two years have highlighted the need to restructure PSEs. With low international oil price scenario (till FY2016) and higher borrowings for SOEs, the losses have constrained public expenditures on other optimum sectors. A significant amount of fiscal resources was consumed by high interest payments, untargeted subsidies, loss making PSEs, energy subsidies and other security related payments. Less than optimum revenues for PSEs such as in the transport sector – NHA, Railways and PIA, have put additional constraints besides loss making DISCOs and GENCOs. Consequently, an unprecedented rise in fiscal deficit has been witnessed in the country. It is imperative that going forth PSEs achieve fiscal consolidation on the back of prudent expenditure management and resource mobilization strategy.

For FY2016/17, the report coverage increased from total number of SOEs from 197 in FY2015/16 to 204 in FY2016/17. In terms of sectoral classification, promotional and advocacy sector continues to have most SOEs (46) – mainly operating as funds and foundations and research and development entities for industries and production. Energy sector comes next with 41 entities and has the biggest asset size in the entire SOEs portfolio with companies ranging from hydrocarbons to power distribution, transmission, generation and trading. On human resources, the number of individuals employed decreased from 424,014 individuals in FY2015/16 to 422,962 in FY2016/17, largely due to employees retiring and no new hiring. Sub-sectoral wise, distribution companies continue to provide employment opportunities to the greatest number of individuals (124,010) followed by Pakistan Railways (75,633). The number of Board of Directors (BOD) remained almost the same from 1,377 in FY2015/16 to 1,387 in FY2016/17. For FY2016/17, 26% of the total directors are Executive Directors, 48% are Non-Executive Directors while 26% are Independent Directors. Trading (43%) and energy sectors (37%) have the highest percentages of independent directors whereas transportation (15%) and services (14%) represent the lowest. However, the female participation in the overall BOD needs to be strengthened as less than 5% of females are represented in the BODs. In terms of functional level, 73% of all employees represent the staff cadre whereas 15% are officers' level. Only 3% of the total employee base represent executives while 4% are daily wagers.

With increased investments in infrastructure, transport and energy sectors, and restating the numbers, the restated total assets base of SOEs reported last year increased from around Rs. 14.5 trillion in FY2015/16 to Rs. 17.1 trillion representing an increase of 20% in total asset base. The assets have largely increased with a push to develop new energy infrastructure in the country (dams, energy assets, power plants) along with transport sector, mainly NHA. Commercial PSCs make up of 60% of the total assets base while federal authorities make up another 39% (FY2016: 21%). In terms of sectoral share, energy sector continues to top the asset base with Rs. 7.5 trillion in FY2016/17 followed by transportation (Rs. 4.8 trillion) and financial sectors (Rs. 3.6 trillion). The net revenues of the SOEs regained some lost ground from last year with total revenues of Rs. 3.5 trillion in FY2016/17 as compared to Rs. 3.0 trillion in FY2015/16. The increase mainly came due to higher oil prices scenario which saw hydrocarbon companies receiving incremental well-head price of their products. In the energy sector, the hydrocarbons sector – especially the Oil and Gas Development Company (OGDCL), Government Holding Private Limited (GHPL) and

EXECUTIVE SUMMARY

Pakistan Petroleum Limited (PPL) – continue to provide bedrock support to total revenues and profitability of SOEs portfolio.

Policy makers in Pakistan are aware of the need to strengthen SOEs' performance, reduce fiscal costs, and improve its impact on growth and poverty alleviation. Consequently, efforts to reform SOEs have been ongoing. However, the overlapping ownership and management functions coupled with the unclear and indefinite mandates have undermined their full efficiency. To improve SOE performance, efforts must be taken to create an atmosphere where SOEs operate in an independent environment without any political affiliations and where a centralized, independent board regularly evaluates both the financial and non-financial performance. In this regard, the Malaysian Khazanah model, Singapore Temasek model and Indian Centrally Owned Public Enterprises (CPSEs) MOU model provide clear insights as to how SOEs can be structured and evaluated on an on-going basis.

Introduction

State-Owned Enterprises (SOEs) have always been a central facet of many national economies. SOEs traditionally earmark their partaking by maintaining a balance in providing socio-economic benefits to the society as well as earning healthy returns. At present, many of the contemporary SOEs are enjoying their share in the colossal and fastest expanding multinational companies of the world and contribute their expertise in various diverse sectors – ranging from technically advanced mining to deep off-shore exploration and drilling, from cutting-edge robotics to a forward-looking R&D deployment. They also design avant-garde strategies in-order to partake in the ongoing competition with private sector firms in both domestic and international markets.

The wide range SOEs in Pakistan also play a vital role in the national economy. This report reviews the financial and operational performance of all SOEs mapped under seven main sectors namely (i) energy, (ii) financial, (iii) industrial & engineering, (iv) trading, (v) services, (vi) promotional & advocacy and (vii) transport. They are also mapped under their relevant administrative ministries as well as the nature of their business operations (commercial, non-commercial, DFIs, authorities). The report identifies the key financial and operational performance and outlines GOP support provided to the SOEs.

SOEs used as an umbrella term refers to public enterprises, commercial and non-commercial public-sector enterprises, DFIs, and authorities that are majority-owned by the state (at least 51%) and as outlined in the Public Sector Corporate Governance Rules definition for a Public-Sector Company. Among the 204 SOEs covered in this report, 138 are commercial enterprises, 48 are non-commercial enterprises, 10 are federal authorities and 8 are DFIs. Further, 177 companies are corporatized (established under Companies Act), 20 are created under a special enactment and 7 are foreign incorporated subsidiaries. In terms of incorporation structure, 42 companies are established under section-42 of the Companies Act, 11 are listed public limited enterprises, 57 are unlisted public limited enterprises and 67 are private limited companies.

The report would not have been possible without the wholehearted support of the Ministry of Finance (MOF) and an enthusiastic response from the administrative ministries of respective SOEs. Each ministry provided audited financial information of its SOEs, board of directors' information, HR strength and GOP support information to IERU through a completed questionnaire. This information was then discussed with each agency for further clarification, before being assessed comparatively across for sectoral and administrative classifications for an aggregate analysis.

This report is aimed at providing an objective evaluation for the SOE reform, where it stands today and what the areas that require further improvements to pursue a broader reform agenda. While the primary focus is on the comparative financial and operational performance of 204 SOEs, classified under seven sectors, the report provides a sound source to look at the underlying legislative frameworks, monitoring structures, governance arrangements, financial performance and the extent of oversight to further improve SOEs performance in the future.

Year in Review

A. GLOBAL ECONOMY

The FY2017 marked a turbulent year with natural disasters, geopolitical tensions and political divisions in many countries. However, for the financial markets and the global economy, FY2017 ended on a high note, with GDP continuing to accelerate over much of the world in the broadest cyclical upswing since the start of the decade.

Boosted by a recovery in investment, FY2017 global trade growth rebounded from its slowest pace since 2001, other than during the recession of 2009. Metal and fuel prices were supported by stronger momentum in global demand as well as supply restraints in the energy sector. With futures prices indicating general stability or some moderation in prices going forward, energy exporting countries have realized the need for adjustment in diversifying their economies to build resilience and support for future growth.

Developing Asia continued to perform well. The region was forecasted to expand by 5.7% in 2017 and 2018, nearly the 5.8% growth achieved in 2016, as moderation in the People's Republic of China is balanced by a healthy pickup in most other economies in the region. Inflation revived to 2.5% on the back of strong consumer demand and rebounding global commodity prices. While short-term risks seemed manageable, regional policy makers remained vigilant to respond to possible spillover through capital flows and exchange rate movements. Decades of rapid growth has transformed developing Asia from a low-income region to middle income. Sustaining growth to power the transition into high income will depend on much greater improvement to productivity, innovation, human capital, and infrastructure as the continued pillars of productive growth.

B. NATIONAL ECONOMY

Pakistan's economy grew by 5.3 percent in FY2016/17, up from 4.5 percent growth recorded in FY2015/16. The acceleration was achieved on the back of a strong performance in agriculture and services sectors, which posted growth rates of 3.5 percent and 6.0 percent respectively as compared to 0.3% and 5.5% last year. The inflation remained quite subdued in the first two quarters of FY2016/17 but picked up gradually in the third quarter on the back of rising international oil prices. The average inflation during Jul-Mar FY2016/17 was 4.0 percent, compared with 2.6 percent in the same period last year. Some of the uptick in inflation was a result of partial pass-through of the increase in international oil prices to domestic POL prices.

The industrial sector grew by 5% during FY2016/17 as against 5.8% last year. Against this, Large Scale Manufacturing (LSM), a key contributor to industry, grew by 4.9% during FY2017 compared to 2.9% last year. The overall improvement in business sentiments along with supportive policies – low interest rate environment, higher infrastructure spending or companies to enter expansion plans. This led in private sector credit off-take in FY2017 – with a sizable share of fixed investment loans.

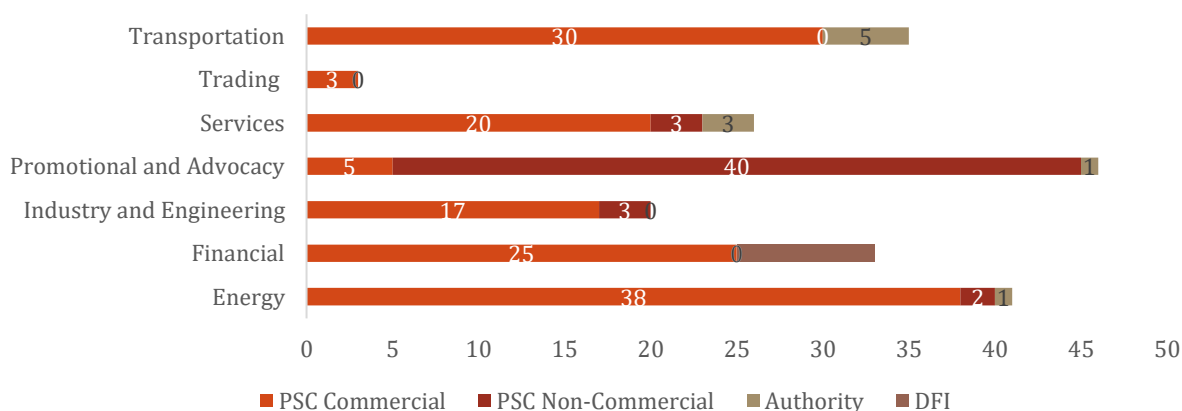
C. PROFILE

The state-owned enterprises (SOEs) in this report are primarily engaged in two broad activities under seven important sectors. These are the delivery of core public infrastructure services such as airports, seaports, power, promotional and advocacy, broadcasting, postal services, and information technology—and a range of other commercially oriented undertakings such as transport, banking, food processing, tourism, agriculture and oil, and gas exploration. Overall, there are 41 companies in the energy sector, 33 in financial, 20 in industrial & engineering, 46 in promotional & advocacy, 26 in services, 3 in trading and 35 in transportation. In terms of commercial nature of operations, 138 companies are commercial enterprises, 48 are non-commercial enterprises, 10 are Federal Authorities and 8 are DFIs.

There is renewed interest in Pakistan in the role that State-Owned Enterprises (SOEs) play in promoting economic growth and development, the relationship between SOEs and the ownership of the State and the economic criteria used in assessing options for investing in or divesting of SOEs from a broader financial portfolio.

This issue is of interest to Pakistan as most SOEs in Pakistan are engaged in the provision of essential infrastructure and related services which are vital to the competitiveness of the economy (e.g. electricity, gas, airports, railways, trading etc.). Overall, while some progress has been made in upgrading Pakistan's infrastructure, the country continues to have significant infrastructure development needs. In addition, the socio-economic conditions as well as human development endeavor needs a significant push for Pakistan to achieve larger socio-economic agenda for the poor and the vulnerable. Having undertaken a significant amount of work on infrastructure, social and regional priorities and the potential for greater coordination between Government departments and agencies in the delivery of infrastructure, this report assesses the critical role that many SOEs continue to play in the provision of critical services. In addition to being significant providers of transport, financial, trading and energy services, the SOE sector is also an important sector as it employs over 422,000 people. The broad profile of SOEs classification and their sectoral break up is provided in the figure 19 below.

Figure 22: SOEs Classification and Sectoral Break-up



D. ADMINISTRATIVE OVERVIEW

Administratively, there are 18 ministries and 2 divisions that oversee the management of 197 SOEs. Ministry of Energy (after combining power and petroleum divisions) has the most number of SOEs (47), followed by the Ministry of Industry and Production (36). Ministry of Finance comes third with the management of 31 SOEs. A total list of administrative structure is shown below in Table 12. A complete list of administrative ministries and their relevant SOEs are placed at Annex – 1.

Table 13: Administrative Profile of SOEs

Administrative Ministry	Number of Entities
Aviation Division	4
Cabinet Division	6
M/o Climate Change	4
M/o Commerce	11
M/o Communication	3
M/o Defence Production	1
M/o Energy	49
M/o Finance	32
M/o Housing & Works	3
M/o Industries and Production	36
M/o Information Technology & Telecommunication	7
M/o Information, Broadcasting & National Heritage	3
M/o Inter Provincial Coordination	1
M/o National Food Security & Research	3
M/o Overseas Pakistanis and Human Resource Development	2
M/o Ports & Shipping	23
M/o Railways	7
M/o Science & Technology	1
M/o Textile Industry	7
Devolution Trust	1
Total	204

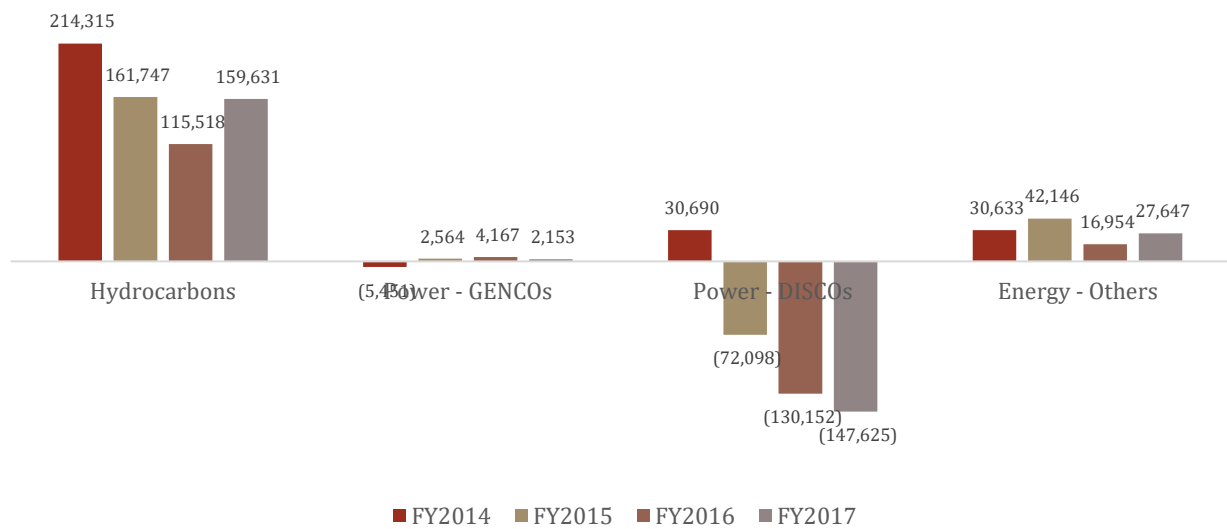
E. FINANCIAL OVERVIEW

The Government of Pakistan's investments in SOEs are substantial. With new investments in transport, infrastructure and energy projects, the total asset base of the SOE portfolio has increased from Rs. 14.5 trillion (restated) in FY2015/16 to Rs. 17.1 trillion. However, the net profitability of SOEs slightly improved from a net loss of Rs. 235.5 billion in FY2015/16 (restated) to Rs. 191.5 billion. The deficit has largely occurred in the transport sector with PIA, Pakistan Railways and NHA continue to incur large losses, along with distribution companies in the energy sector. With the tariffs notified in March 2018, it is expected that

YEAR IN REVIEW

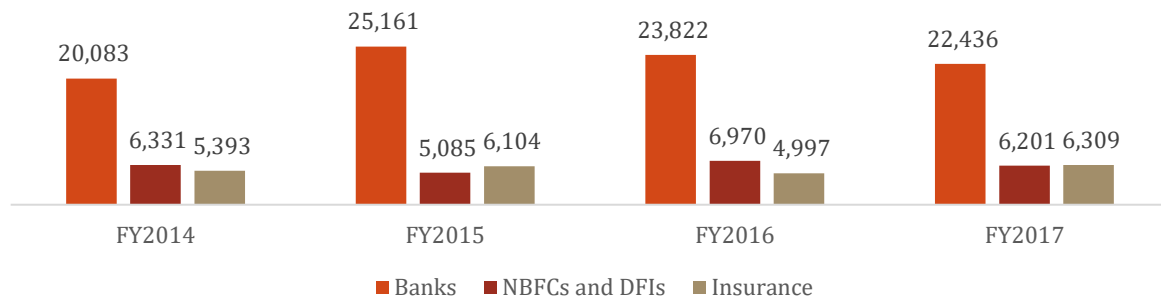
the DISCOs will recoup these deficits in subsequent years. However, the Government has already sped up reforms required in Railways and PIA to turn it around and minimize the losses going forth. With well-head prices tied to international crude oil prices and subsequent rise in international oil price scenario, the profitability of five major public-sector energy enterprises (OGDCL, PPL, GHPL, PARCO and PSO) – bounced back with cumulative net profit of Rs. 157 billion. The trend in profitability of energy companies are outlined in the Figure below (figures in Rs. Million).

Figure 23: Profitability Trend in the Energy Sector



The profitability in the financial sector has remained largely stable with financial companies contributing steady profits in the overall SOEs portfolio. With an imminent high interest rate scenario going forward, the financial companies profitability is further going to increase which have done well to increase low cost deposit base and focused on improving Current Account Savings Account (CASA) accounts. The trend in profitability of financial companies are outlined in the Figure 21 below.

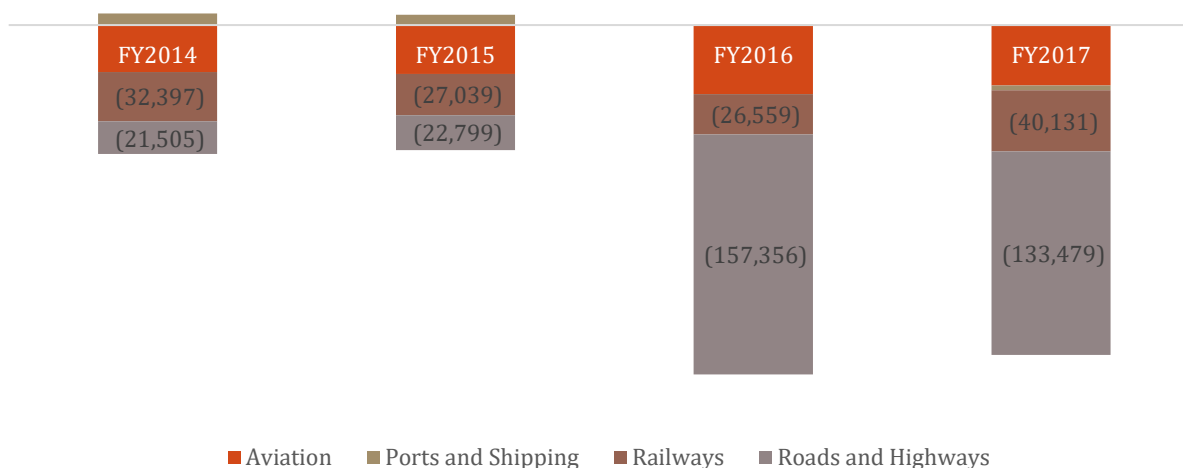
Figure 24: Profitability trend in Financial Sector



YEAR IN REVIEW

Transportation sector recorded a deficit in FY2016/17. In the aviation sector, the legacy loans of PIA continued to result in financial cost that lowers its overall profitability. Pakistan Railways posted a deficit of Rs. 40.7 billion which is higher than previous year's losses. The Government has already started rationalizing routes and has put emphasis on freight trains to improve performance. On the roads and highways segment, the government gave a substantial push to remove infrastructure bottlenecks through National Highway Authority (NHA) which is expected to add significant economic benefits in the years to come while also improving its own financial position. However, with limited toll revenue and a significant financial push to improve roads and highways as a public good, NHA will continue to incur higher financial losses (with depreciation as the main expense item). The trend in profitability of transportation sector is outlined in Figure 22 below. In a larger picture, government ownership and investments in the energy and the transport sectors have achieved critical areas of macro-economic stability, by bringing much needed investments, jobs and economic productivity, both directly and indirectly and ultimately resulting in highest GDP growth of 5.3% for FY2017 – which remains the highest in the last five years.

Figure 25: Profitability Trend in the Transportation Sector



F. REFORMS OVERVIEW

China Pakistan Economic Corridor: The scope of China Pakistan economic relations is not limited to CPEC only but also has broadened to include Trade, bilateral investment, Financial services and Transfer of Technology. In financial services, currency swaps between Yuan and Pak Rupee, expansion of Chinese bank branches in Pakistan and allowing Pakistani banks to open branches in China and availability of credit lines for cross border trade would reduce the transaction costs of doing business for both the countries. The second order effects of CPEC projects would be further spread as trade and financial cooperation are intensified. China has become a powerhouse in emerging technologies with applications to health,

agriculture and industry that include clean energy, genetics, biotechnology and ICT and every effort is going to be made to learn from Chinese decision makers and policy makers.

The CPEC is likely going to change the perception of Pakistan among other countries as an attractive destination for investment. It would help in easing the power shortages, building Gwadar port and city, upgrading the quality of railway network, connecting the backward districts of Balochistan and southern KP with the national markets through the Western route and proposed Railway link connecting Gwadar with Jacobabad. CPEC is the first major initiative that could play a pioneering role in taking advantage of Pakistan's strategic location. Following this other corridor connecting the East-west and Pakistan-Iran and Pakistan-Afghanistan–Central Asian states can be established.

SOE Reforms: Based on the review of available literature and subsequent reports that this Division has published on SOEs, the Government is working towards undertaking reforms that evaluate optimizing SOE resources. The end goal is to assess whether SOEs are:

- i. Providing high quality, competitively priced infrastructure and services to Pakistani citizens
- ii. Optimizing their overall contribution to supporting economic recovery and providing opportunities for enterprise and innovation

The Pakistan economy has changed significantly since the establishment of many of our SOEs. The Government intends to take regular reviews to outline the potential of SOEs and the risks that they can drift from their founding goals or that individual SOE goals may not reflect current national economic development needs. In the months to come, the reform agenda will continue to evaluate:

- i. the rationale for State involvement in specific markets to determine the goals of SOEs collectively and individually be; and
- ii. the roles of SOEs in terms of supporting wider economic growth - through the timely provision of high-quality and cost-competitive infrastructure. For example, the role of SOEs in terms of making the best use of the energy assets that they own. Such a practice will provide a framework to use existing assets as well as provide a greater investment focus on optimizing future productive assets.

ANNUAL GOP SUPPORT

Annual GOP Support

The Government of Pakistan provides support to SOEs in four ways, through (i) loans – both domestic cash development loans and foreign loans, (ii) subsidies (iii) guarantees and (iv) grants. The details of the GOP support provided to SOEs under all these components are summarized as below.

Table 14: Foreign Loans Disbursed During the Year

Rs. Million	FY2015-16	FY2016-17
Public sector companies	42,710	62,763
- Commercial	42,710	62,763
- Non-commercial	-	-
DFIs	-	-
Authorities	11,890	124,403
Others	23,225	10,074
Total	77,825	197,240

Table 15: Domestic Loans Disbursed During the Year

Rs. Million	FY2015-16	FY2016-17
Public sector companies	61,899	64,605
- Commercial	61,899	64,605
- Non-commercial	-	-
DFIs	-	-
Authorities	105,615	138,847
Total	167,514	203,452

Table 16: Subsidies During the Year

Rs. Million	FY2015-16	FY2016-17
Public sector companies	203,971	124,486
- Commercial	203,971	124,486
- Non-commercial	-	-
DFIs	-	-
Authorities (grant to Pakistan Railways)	37,000	37,000
Others	22,550	13,103
Total	263,521	174,589

ANNUAL GOP SUPPORT

Table 17: Equity Investments During the Year

Rs. Million	FY2015-16	FY2016-17
Public sector companies	780	1,584
- Commercial	770	1,584
- Non-commercial	9	-
DFIs	-	-
Authorities	-	-
Total	780	1,584

Table 18: Guarantees Issued During the Year

Rs. Million	FY2015-16	FY2016-17
Public sector companies	140,000	387,000
- Commercial	140,000	387,000
- Non-commercial	-	-
DFIs	-	-
Authorities (grant to Pakistan Railways)	-	212,000
Others	52,000	-
Total	192,000	599,000

Table 19: Total GOP Support During the Year

Rs. Million	FY2015-16	FY2016-17
Public sector companies	309,359	640,438
- Commercial	309,350	640,438
- Non-commercial	9	-
DFIs	-	-
Authorities	154,505	512,250
Others	97,775	23,177
Total	561,369	1,175,865

ANNUAL GOP SUPPORT

Table 20: Total GOP Support During the Year FY2016/17 (Classification and Sectoral Wise)

Rs. Million	Foreign Loans	Domestic Loans	Subsidies	Equity Injection	New Guarantees
DFI	-	-	-	-	-
Financial	-	-	-	-	-
Federal Authority	124,403	138,847	37,000	-	212,000
Energy	45,489	14,000	-	-	203,000
Promotional & Advocacy	-	-	-	-	-
Services	-	-	-	-	-
Transportation	78,915	124,847	37,000	-	9,000
PSC – Commercial	62,763	64,605	124,486	1,584	387,000
Energy	62,763	60,346	118,000	1,584	289,000
Financial	-	-	-	-	54,000
Industrial & Engineering	-	4,225	-	-	-
Promotional & Advocacy	-	-	-	-	-
Services	-	34	-	-	-
Trading	-	-	6,486	-	-
Transportation	-	-	-	-	44,000
PSC - Non-Commercial	-	-	-	-	-
Energy	-	-	-	-	-
Industrial & Engineering	-	-	-	-	-
Promotional & Advocacy	-	-	-	-	-
Services	-	-	-	-	-
Grand Total	187,166	203,452	161,486	1,584	599,000

*Excludes amounts for others (entities not covered in this report)

Table 21: Total Outstanding GOP Fiscal Risk Exposure (FY2016/17)

Rs. Million	FCY Guarantees Outstanding	Local Guarantees Outstanding	Foreign Loans Outstanding	Domestic Loans Outstanding
DFI	-	-	-	-
Federal Authority	3,900	103,100	315,463	327,469
Energy	3,900	103,100	89,502	4,306
Promotional & Advocacy	-	-	-	-
Services	-	-	-	-
Transportation	-	-	225,961	323,163
PSC - Commercial	72,900	713,000	227,312	37,252
Energy	47,200	482,600	220,668	6,760
Financial	-	65,700	6,644	-

ANNUAL GOP SUPPORT

Industrial & Engineering	-	42,900		12,344
Promotional & Advocacy	-	-	-	-
Services	-	-	-	5,766
Trading	-	-	-	-
Transportation	25,700	121,800	-	12,381
PSC - Non-Commercial	-	-	10,322	591
Energy	-	-	-	-
Industrial & Engineering	-	-	-	-
Promotional & Advocacy	-	-	10,322	591
Services	-	-	-	-
Grand Total	76,800	816,100	553,097	365,312

Table 22: Dividends Received by GOP

Dividends Received (Rs. Million)	FY2016	FY2017
Public Sector Companies	62,575	69,102
Commercial	62,575	69,102
Non-Commercial	-	-
DFIs	774	435
Authorities	-	-
From Non-SOEs*	6,534	21,968
Total	69,883	91,504

* Non-SOEs include dividends received from minority stakes and Privatization Commission (BESOS)

Table 23: Dividends Received by GOP (Sectoral Classification)

Rs. Million	FY2016	FY2017
Energy	58,641	59,371
Financial	3,422	1,747
Industrial and Engineering	83	5,000
Promotional & Advocacy	100	44
Services	776	604
Trading	100	2,600
Transportation	227	171
From Non-SOEs	6,534	21,968
Total	69,883	91,504

SECTORAL SNAPSHOT

Sectoral Snapshot

The SOE portfolio comprise of seven sectors out of which the three main sectors are energy, financial and transport. Together, the three sectors accounts for 94% of the total assets base, 95% of total revenues and a substantial impact on overall annual profitability of SOEs portfolio. For complete list of SOEs under each sector, please refer to Annex-13.

ENERGY SECTOR

The energy sector remains the pre-dominant sector in the entire SOEs portfolio accounting for almost 58% of total assets base in FY2017, 86% of total revenues and a positive contributor to the net profit for the last four years. Hydrocarbons sector mainly comprising of OGDCL, GHPL and PPL continue to provide headway into national E&P efforts, ultimately translating into sound financial performance. On the back of higher oil price scenario going forth, the profitability of hydrocarbons sector is expected to improve which will result in higher profitability from FY2018 onwards. The profitability of DISCOs declined due to non-notification of tariffs pending court stays on account of prior year adjustment. With the notification of tariff in March 2018, the DISCOs will be able to recoup these losses in subsequent years. The snapshot of energy sector portfolio is as under:

Table 24: Energy sector profile

Energy Sector				
Total number of SOEs		41		%
Total number of Public Sector Companies – Commercial		38		92.7%
Total number of Public Sector Companies - Non-Commercial		2		4.9%
Total number of Federal Authorities		1		2.4%
Total number of Board of Directors		290		
Total number of Executive Directors		48		17%
Total number of Non-Executive Directors		135		47%
Total number of Independent Directors		107		37%
		FY2014-15	FY2015-16	FY2016-17
Total Employees		174,261	194,517	193,204
Total Employees below 40 years		80,165	79,939	78,304
Total Employees above 40 years		94,096	114,578	114,900
Current Assets	<i>Rs. Million</i>	2,323,588	3,118,568	3,286,903
Non-Current Assets	<i>Rs. Million</i>	3,424,227	3,611,818	4,248,750
Total Assets	<i>Rs. Million</i>	5,747,635	6,730,386	7,535,653
Current Liabilities	<i>Rs. Million</i>	2,153,949	2,540,589	2,755,098

SECTORAL SNAPSHOT

Non-Current Liabilities	<i>Rs. Million</i>	1,386,342	1,734,063	2,334,637
Total Liabilities	<i>Rs. Million</i>	3,540,291	4,274,652	5,089,734
Total Equity	<i>Rs. Million</i>	2,555,518	2,455,734	2,445,921
Net Revenue	<i>Rs. Million</i>	3,653,938	2,612,194	2,993,543
Gross Profit/(Loss)	<i>Rs. Million</i>	415,998	300,730	411,394
Operating Profit/(Loss)	<i>Rs. Million</i>	150,410	(569)	117,045
Net Profit/(Loss)	<i>Rs. Million</i>	125,047	5,993	41,806
Net Profit/Loss Margin	%	3.4%	0.2%	1.4%
Return on Assets	%	2.2%	0.1%	0.6%
Total Dividend Paid to GOP	<i>Rs. Million</i>	60,859	59,371	58,641

The sub-sectoral performance of energy sector performance is outlined as below:

Table 25: Total assets base of energy sector

Energy Sector - Total Assets (Rs. Million)	FY2015	FY2016	FY2017
Hydrocarbons	1,747,269	1,982,022	1,926,024
Power – GENCOs	608,518	765,997	933,110
Power – DISCOs	1,385,635	1,495,529	1,601,203
Energy – Others	2,006,213	2,486,837	3,075,316
Total – Energy	5,747,635	6,730,386	7,535,653

Table 26: Total profitability of the energy sector

Energy Sector - Profit/Loss (Rs. Million)	FY2015	FY2016	FY2017
Hydrocarbons	145,704	115,435	159,631
Power – GENCOs	2,564	(7,558)	2,153
Power – DISCOs	(65,367)	(130,207)	(147,625)
Energy – Others	42,146	28,324	27,647
Total – Energy	125,047	5,993	41,806

FINANCIAL SECTOR

The financial sector, comprising of banks, insurance companies and Non-Banking Finance Company (NBFCs) and DFIs provide a stable return to the GOP assets and despite low interest environment, have continued to increase profitability and asset base year on year. National Bank of Pakistan, ZTBL, SLICO and Pakistan-Reinsurance remain some of the most important SOEs in the economic activity of Pakistan.

SECTORAL SNAPSHOT

Table 27: Financial sector profile

Financial Sector			
Total number of SOEs	33		
Total number of Public Sector Companies – Commercial	25		76%
Total number of Public Sector Companies - Non-Commercial	-		0.0%
Total number of DFIs	8		24%
Total number of Board of Directors	184		
Total number of Executive Directors	37		20%
Total number of Non-Executive Directors	96		52%
Total number of Independent Directors	51		28%
	FY2014-15	FY2015-16	FY2016-17
Total Employees	34,108	33,753	33,916
Total Employees below 40 years	15,957	13,085	13,629
Total Employees above 40 years	18,151	20,668	20,287
Total Lending <i>Rs. Million</i>	65,445	195,674	111,439
Total Investments <i>Rs. Million</i>	1,437,357	1,581,420	2,065,846
Total Advances <i>Rs. Million</i>	776,498	881,843	969,001
Total Assets <i>Rs. Million</i>	2,715,597	3,102,934	3,648,799
Total Liabilities <i>Rs. Million</i>	2,398,280	2,741,112	3,287,598
Total Equity <i>Rs. Million</i>	317,317	361,822	361,201
Total Equity and Liabilities <i>Rs. Million</i>	2,715,597	3,102,934	3,648,799
Net Mark Up Income <i>Rs. Million</i>	138,567	112,785	125,055
Operating Profit <i>Rs. Million</i>	57,403	53,688	53,162
Net Profit <i>Rs. Million</i>	36,327	34,488	35,327
Net Profit/Loss Margin %	26.2%	45.4%	44.8%
Return on Assets %	1.3%	1.1%	1.0%
Total Dividend to GOP <i>Rs. Million</i>	2,870	1,943	3,422

TRANSPORTATION SECTOR

The transport sector remains critical to the overall economic activity in the country with provision of key services such as air travel, railways and seaways and ports. Pakistan International Airlines (PIA), Pakistan

SECTORAL SNAPSHOT

Railways, National Highway Authority, Pakistan National Shipping Corporation (PNSC) and Karachi Port Trust (KPT) remains some of the major companies in this sector.

Table 28: Transportation sector profile

Transportation Sector			
Total number of SOEs	35		
Total number of Public Sector Companies - Commercial	30		85.7%
Total number of Public Sector Companies - Non-Commercial	0		0.0%
Total number of Federal Authorities	5		14.3%
Total number of Board of Directors	184		
Total number of Executive Directors	111		64%
Total number of Non-Executive Directors	46		21%
Total number of Independent Directors	27		15%
	FY2014-15	FY2015-16	FY2016-17
Total Employees	103,560	101,848	104,766
Total Employees below 40 years	46,205	45,722	48,105
Total Employees above 40 years	57,355	56,126	56,661
Current Assets	<i>Rs. Million</i> 226,819	251,058	371,987
Non-Current Assets	<i>Rs. Million</i> 529,646	498,742	4,502,477
Total Assets	<i>Rs. Million</i> 756,465	749,800	4,874,464
Current Liabilities	<i>Rs. Million</i> 271,489	293,724	1,076,289
Non-Current Liabilities	<i>Rs. Million</i> 251,521	254,652	1,052,608
Total Liabilities	<i>Rs. Million</i> 523,010	548,376	2,128,897
Total Equity	<i>Rs. Million</i> 233,456	201,425	2,746,014
Net Revenue	<i>Rs. Million</i> 178,422	169,975	199,685
Gross Profit/(Loss)	<i>Rs. Million</i> 61,855	54,449	76,869
Operating Profit/(Loss)	<i>Rs. Million</i> (39,583)	(51,672)	(156,665)
Net Profit/(Loss)	<i>Rs. Million</i> (52,379)	(62,835)	(216,336)
Net Profit/Loss Margin	% -29.3%	-37.0%	-108.3%
Return on Assets	% -6.9%	-8.4%	-4.4%
Total Dividend Paid to GOP	<i>Rs. Million</i> 167	169	227

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INDUSTRIAL AND ENGINEERING SECTOR

The industrial & engineering sector comprise of the development, improvement, and implementation of integrated systems of people, information and equipment to manufacture, predict, and evaluate systems and processes involved in cutting edge hardware and engineering complexes. Examples of such companies include Pakistan Steel Mills, State Engineering Corporation, Heavy Electrical Complex and Pakistan Machine Tool Factory. The overall deficit in the sector occurs largely due to the Pakistan Steel Mill's. The Government today is working actively with the PSM management to ensure that ongoing financial losses remain contained, including by continuing to reduce contractual employees and continuing to minimize other expenses.

Table 29: Industrial & engineering sector profile

Industrial & Engineering Sector				
Total number of SOEs		20		
Total number of Public Sector Companies - Commercial		17		85.0%
Total number of Public Sector Companies - Non-Commercial		3		15.0%
Total number of Federal Authorities		0		0.0%
Total number of Board of Directors		131		
Total number of Executive Directors		26		20%
Total number of Non-Executive Directors		69		53%
Total number of Independent Directors		36		28%
		FY2014-15	FY2015-16	FY2016-17
Total Employees		22,827	21,742	19,582
Total Employees below 40 years		8,853	6,943	6,619
Total Employees above 40 years		13,974	14,799	12,963
Current Assets	<i>Rs. Million</i>	57,480	53,374	52,261
Non-Current Assets	<i>Rs. Million</i>	169,492	178,758	173,358
Total Assets	<i>Rs. Million</i>	226,971	232,131	225,619
Current Liabilities	<i>Rs. Million</i>	89,885	200,193	204,343
Non-Current Liabilities	<i>Rs. Million</i>	115,889	32,223	33,279
Total Liabilities	<i>Rs. Million</i>	205,773	232,417	237,622
Total Equity	<i>Rs. Million</i>	18,959	(286)	(12,003)
Net Revenue	<i>Rs. Million</i>	45,383	21,973	19,751
Gross Profit/(Loss)	<i>Rs. Million</i>	(14,266)	(6,433)	(3,078)
Operating Profit/(Loss)	<i>Rs. Million</i>	(21,219)	(13,251)	(8,916)

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Net Profit/(Loss)	<i>Rs. Million</i>	(25,670)	(17,824)	(12,917)
Net Profit/Loss Margin	%	-53.2%	-81.1%	-65.4%
Return on Assets	%	-6.3%	-7.7%	-5.7%
Total Dividend Paid to GOP	<i>Rs. Million</i>	2,000	5,000	83

PROMOTIONAL & ADVOCACY SECTOR

The promotional and advocacy sector of the country comprise of various funds, foundations and advocacy organizations that aim to work for humanitarian and non-commercial purposes. 40 out of 45 SOEs in this sector comprise of non-commercial SOEs – formed under section 42 of the Companies Act 2017. Some of the major organizations that falls under Promotional & Advocacy sector are Pakistan Poverty Alleviation Fund, Aik Hunar Aik Nagar, National ICT R&D Fund etc. The promotional and advocacy sector plays pivotal role in stimulating investments in areas where private sector interests are not fully aligned (such as funding of incubators and accelerators through Ignite or areas where public money plays a critical role in poverty alleviation (Pakistan Poverty Alleviation Fund)).

Table 30: Promotional & advocacy sector profile

Promotional & Advocacy Sector				
Total number of SOEs		46		
Total number of Public Sector Companies - Commercial		5		10.9%
Total number of Public Sector Companies - Non-Commercial		40		87.0%
Total number of Federal Authorities		1		2.2%
Total number of Board of Directors		378		
Total number of Executive Directors		69		18%
Total number of Non-Executive Directors		214		57%
Total number of Independent Directors		95		25%
		FY2014-15	FY2015-16	FY2016-17
Total Employees		4,979	10,171	9,200
Total Employees below 40 years		3,833	7,185	6,989
Total Employees above 40 years		1,146	2,986	2,211
Current Assets	<i>Rs. Million</i>	51,668	76,644	82,740
Non-Current Assets	<i>Rs. Million</i>	31,045	36,388	49,051
Total Assets	<i>Rs. Million</i>	82,713	113,032	131,791
Current Liabilities	<i>Rs. Million</i>	25,919	39,570	54,411

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Non-Current Liabilities	<i>Rs. Million</i>	17,101	23,045	22,567
Total Liabilities	<i>Rs. Million</i>	43,020	62,619	76,977
Total Equity	<i>Rs. Million</i>	39,693	50,413	54,814
Net Revenue	<i>Rs. Million</i>	13,574	20,136	16,534
Gross Profit/(Loss)	<i>Rs. Million</i>	10,777	13,452	8,444
Operating Profit/(Loss)	<i>Rs. Million</i>	1,377	2,420	(25,980)
Net Profit/(Loss)	<i>Rs. Million</i>	3,144	1,826	(29,393)
Net Profit/Loss Margin	%	23.2%	9.1%	-177.8%
Return on Assets	%	1.7%	1.6%	-22.3%
Total Dividend Paid to GOP	<i>Rs. Million</i>	44	44	100

SERVICES SECTOR

The GOP is also involved in provision of high-tech services, mainly in the fields of construction, telecommunications, housing, training and development centers and postal services. Major companies in this sector include NESPAK, Pakistan Post Office and National Telecommunication. The overall deficit in the sector is largely due to loss in Pakistan Post with the Government's effort to revive the organization and to play a critical role in provision of communication links for individuals and businesses, especially connecting far flung remote areas on socio-economic objectives.

Table 31: Services sector profile

Services Sector			
Total number of SOEs	26		
Total number of Public Sector Companies - Commercial	20		76.9%
Total number of Public Sector Companies - Non-Commercial	3		11.5%
Total number of Federal Authorities	3		11.5%
Total number of Board of Directors	183		
Total number of Executive Directors	186		36.1%
Total number of Non-Executive Directors	92		50.3%
Total number of Independent Directors	25		13.7%
	FY2014-15	FY2015-16	FY2016-17
Total Employees	48,298	47,080	47,294
Total Employees below 40 years	18,301	19,314	20,351
Total Employees above 40 years	29,997	27,766	26,943

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Current Assets	<i>Rs. Million</i>	280,120	310,836	329,245
Non-Current Assets	<i>Rs. Million</i>	29,439	30,696	88,553
Total Assets	<i>Rs. Million</i>	309,559	341,532	417,797
Current Liabilities	<i>Rs. Million</i>	249,339	284,834	304,699
Non-Current Liabilities	<i>Rs. Million</i>	22,938	29,146	31,638
Total Liabilities	<i>Rs. Million</i>	272,277	313,980	336,335
Total Equity	<i>Rs. Million</i>	37,282	27,553	81,462
Net Revenue	<i>Rs. Million</i>	46,009	52,901	57,521
Gross Profit/(Loss)	<i>Rs. Million</i>	10,587	41,779	45,524
Operating Profit/(Loss)	<i>Rs. Million</i>	(10,365)	(6,592)	(6,937)
Net Profit/(Loss)	<i>Rs. Million</i>	(9,981)	(6,599)	(6,980)
Net Profit/Loss Margin	%	-21.7%	-12.5%	-12.1%
Return on Assets	%	-3.3%	-1.9%	-1.7%
Total Dividend Paid to GOP	<i>Rs. Million</i>	603	604	776

TRADING SECTOR

The GOP has limited presence in trading sector in terms of the number of SOEs (only 3) but the impact and service to the national economy is high. The trading sector comprise of Trading Corporation of Pakistan (TCP) – which manages the availability of critical supplies of food and stocks, Utility Store Corporation and Pakistan Agriculture Storage and Services Corporation (PASSCO) Limited. Though all three SOEs operate on commercial lines, at the heart of their business lies socio-economic considerations, for instance, to keep food prices low in the month of Ramadan (Utility Stores Corporation), provision of essential agricultural import commodities (TCP) and maintaining food security and strategic reserves of critical food commodities (PASSCO). The overall snapshot of SOE portfolio is as outlined under:

Table 32: Trading sector profile

Trading Sector		
Total number of SOEs	3	
Total number of Public Sector Companies – Commercial	3	100%
Total number of Public Sector Companies - Non-Commercial	0	0.0%
Total number of Federal Authorities	0	0.0%
Total number of Board of Directors	30	
Total number of Executive Directors	3	10.0%
Total number of Non-Executive Directors	14	46.7%
Total number of Independent Directors	13	43.3%

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		FY2014-15	FY2015-16	FY2016-17
Total Employees		14,510	14,903	15,000
Total Employees below 40 years		10,532	9,555	9,508
Total Employees above 40 years		3,978	5,348	5,492
Current Assets	<i>Rs. Million</i>	263,785	276,730	273,663
Non-Current Assets	<i>Rs. Million</i>	9,144	6,238	6,255
Total Assets	<i>Rs. Million</i>	272,929	282,968	279,918
Current Liabilities	<i>Rs. Million</i>	240,540	256,227	255,831
Non-Current Liabilities	<i>Rs. Million</i>	1,940	2,593	2,930
Total Liabilities	<i>Rs. Million</i>	242,479	258,819	258,761
Total Equity	<i>Rs. Million</i>	30,450	24,149	21,157
Net Revenue	<i>Rs. Million</i>	75,895	66,332	69,657
Gross Profit/(Loss)	<i>Rs. Million</i>	699	(1,160)	4,965
Operating Profit/(Loss)	<i>Rs. Million</i>	(8,517)	(11,338)	(6,875)
Net Profit/(Loss)	<i>Rs. Million</i>	1,265	178	(2,652)
Net Profit/Loss Margin	%	1.7%	-0.9%	-3.8%
Return on Assets	%	-3.1%	-0.4%	-0.9%
Total Dividend Paid to GOP	<i>Rs. Million</i>	100	2,600	100

Looking Ahead

The primary purpose of this section is to assess the outlook of SOEs in Pakistan. The SOEs should:

- i. Keep providing high quality competitively priced infrastructure and services to Pakistan's economy
- ii. Keep optimizing their contribution to supporting economic recovery and opportunities for enterprise and innovation

Past reform for SOEs have had impact less than expected, and generally were not sustained. Notably, SOE reform was a key component of the Government and key reforms are underway. While several SOEs have reduced their reliance on subsidies, problems of inefficiency, a risk of service delivery disruption, and crowding out of the private sector remain. On the whole, SOE financial returns and other performance measures requires strengthening. In most cases, SOEs have been given the public funds needed to operate, at considerable impact on the budget, and it is now required to restructure the SOEs and develop a clear and sustainable reform plan as per the socio-economic needs of the population.

In the short to medium term, the Government will remain keen to apply the following ideas to SOEs:

Evaluate why and which SOEs are needed?

Pakistan's national economy has changed significantly since the establishment of many of our SOEs. It would be useful to re-evaluate the rationale for State involvement in few of the SOEs established in order to determine what the goals of SOEs should be – collectively as part of the national economy and individually as an enterprise. Pakistan's demography and geography (high population, increased resource requirement) means that there is always more demand of essential services amidst constrained public finances. However, going forth, technological developments are weakening traditional monopolies such as energy business, making small production units more efficient than large power plants (e.g. distributed generation is more efficient and commercially viable than in the past) and thus, a reassessment is required more frequently, more holistically and more comprehensively on the entire portfolio.

Implementation of centralized ownership structures:

There is a tendency that accountability and performance may be hindered by ambiguity surrounding the interaction between SOEs and the owners of the SOEs (government). There is a need to implement clear ownership structures such as a centralized Holdco model that overlooks the day to day management of companies while Government remains a key enabler in public policy.

One such model is a centralized Holdco model, where there is a holding company, or a ministry which is responsible for the government's stake in all SOEs. In Belgium, there is a specific ministry, the Ministry of State-Owned Enterprises and Participations whereas in Malaysia, there is Khazanah – an investment arm of the Government. The main advantage of the centralized model lies in the clear line of accountability from the SOE to the government, the ability of the government to divest the two functions – policy making and

business decision making and where business decisions are taken purely on commercial merit instead of Government playing the dual roles of policy makers as well as investment managers. The OECD favors a centralized approach to the State's ownership function and suggests that there is a clear international trend in favor of the centralized model, possibly because centralization permits greater consistency and transparency in SOE governance. The present Government has also initiated work on the similar lines and is in the process of setting up a Holdco which will oversee the management of SOEs on professional, commercial basis and will create an arm's length relationship between policy makers and investment managers.

Implement stronger corporate governance framework:

Corporate governance remains on the priority of the Government for SOEs. There is a major challenge to address the practices which lead to corporate governance improvements in public sector SOEs. The SOEs should be held to higher standards of accountability than private companies as they are owned by the taxpayer. Unlike private firms, where the main goal is wealth maximization, the goals of SOEs are typically more of a mixture of social, political, and commercial objectives.

Undertake annual performance evaluation:

The Public Sector Corporate Governance Rules emphasize on setting up KPIs and performance evaluation which assess developments during the year and evaluate how well the company and the board have performed against the specific corporate objectives. The central piece of the annual performance review is the assessment of financial and non-financial performance against annual targets. However, once in place, the review should include other useful information such as an assessment of operating results, corporate value and risks, board performance and corporate governance practices. A more centralized approach to the State's function as a shareholder would facilitate aggregate reporting on the performance of SOEs.

It is hoped that the publication of this report will bring forth greater transparency around SOEs and will provide stakeholders an opportunity to evaluate SOE individually and collectively as a portfolio.

Conclusion:

There have, however, been positive, recent developments. The new Government has decided to adopt a series of reform measures and began a comprehensive recovery plan, foremost of which includes formulation of a holding company to manage SOEs on professional basis. The reform and improvement of SOEs financial position along with strengthened management and enhanced efficiency are at the core of this initiative. Early efforts are now underway to explore options to improve the operations of critical SOEs such as PIA, Railways and power DISCOs, with a renewed emphasis to invest in the Board and management. An institutional reforms task force has been created to assess the broader issues of SOEs performance, and to recommend options to reform (including potential divestment) while considering socio-economic considerations within the country. The SOE framework going forth will largely reflect the following:

- (i) the establishment of a holding company that set out a strategic direction of SOEs and performance targets and run with professional management;

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- (ii) identification of essential activities and the winding down of nonessential activities;
- (iii) ensuring SOE boards have independence in operation and are staffed by suitably qualified and experienced members;
- (iv) ensuring senior management of SOEs have suitable qualifications and experience;
- (v) alignment of prices and charges with the total cost of service delivery especially in areas such as utilities, Railways etc., except where funded by community service obligations; and
- (vi) sound financial management of SOEs including the timely production of audited accounts.

Annexures

ANNEXURE 1: METHODOLOGY, ASSUMPTIONS AND LIMITATIONS

Public sector in Pakistan is being regulated under several legislations that includes in addition to others:

1. Rules of Business 1973
2. The Public Investment (Financial Safeguard) Ordinance, 1960
3. Fiscal Responsibility and Debt Limitation (FRDL) Act, 2005
4. Public Sector - Corporate Governance Rules 2017

The idea of compiling the entire SOEs portfolio into a single consolidated report was to track GOP's investments and its associated returns, lending to SOEs and its utilization, overall fiscal risk exposure and its monitoring and ensuring compliance with relevant laws and regulations. The report provides an update on performance of these entities, divided into following sub-categories and sectors for easy reporting:

Table 33: SOEs Classification

<i>No. of entities</i>	PSC Commercial	PSC Non-Commercial	Authority	DFI	Total
Energy	38	2	1	0	41
Financial	25	0	0	8	33
Industry and Engineering	17	3	0	0	20
Promotional and Advocacy	5	40	1	0	46
Services	20	3	3	0	26
Trading	3	0	0	0	3
Transportation	30	0	5	0	35
Total	138	48	10	8	204

For granular reporting, the SOEs are also classified into administrative and sectoral heads, so it is easy to see the relevant ministry responsible for operations and monitoring of the respective SOE. Such data – at a whole is represented in the dashboard analysis of this report – which tries to capture the overall portfolio value of SOEs in terms of its total assets, total revenues and total profits. The second section consists of one-page entity snapshots that provide vital financial information on SOE's annual performance and its contribution to the economy.

The process of information collection starts with Ministry of Finance issuing a directive to all SOEs to furnish operational, financial and governance data for the preceding financial year on the format designed by IERU. SOEs provide information approved by their Board of Directors (BOD) as well as data regarding their operational performance along with their audited accounts. The information is then processed into a centralized maintained repository where key outputs such as ratio analysis, one pager company snapshots and dashboard are derived. A report is then compiled and is internally disseminated in the Finance Division

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for review and comments. A final report is compiled incorporating all earlier feedbacks and suggestions for onwards public dissemination.

Table 34: Finance Division Information Template for SOEs

GOP Shareholding		
Human Resource Strength		
Board of Directors		
Dividend Received by GOP		
Government Support provided to SOEs		
Audit information (newly added for FY2016/17 reporting)		
Board meetings (newly added for FY2016/17 reporting)		
FINANCIALS		
Balance Sheet	Income Statement	Key Ratios
Total Assets <i>Current Assets:</i> <ul style="list-style-type: none"> - Cash & Bank Balances - Trade Debts - Stock in Trade <i>Non-Current Assets:</i> <ul style="list-style-type: none"> - Fixed Assets Total Liabilities <i>Current Liabilities</i> <ul style="list-style-type: none"> - Short Term Borrowings - Trade and other Payables <i>Non-Current Liabilities</i> <ul style="list-style-type: none"> - Long term Loans Total Equity <ul style="list-style-type: none"> - Share Capital - Accumulated Profit/(Loss) - Revaluation Surplus/deficit 	Net Sales/Revenue/Income Cost of Sales Gross Profit Other Expenses Operating Profit Net Profit/(Loss)	Net profit margin Return on Assets Return on Equity Debt to Equity Current Ratio Asset Turnover Fixed Asset Turnover Interest Cover

This report has been prepared based on information available at the end of FY 2016-17. Efforts were made to collect data through line ministries and directly from SOEs to ensure data integrity. The table below highlights the assumptions and information status underlying the preparation of the report:

Table 35: Key Assumptions and Limitations

Data Coverage	<ul style="list-style-type: none"> Provides a catalog of 204 SOEs under the purview of Federal Government barring entities related to defense or otherwise deemed to be strategic in nature. Among various federal authorities, only ten key federal authorities are covered in this report with an aim to incorporate other authorities in the future as well. Covers diverse aspects of SOEs information including financials, ownership structure, Board of Directors', human resource strength and GOP support provided to SOEs annually.
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	<ul style="list-style-type: none"> Covers SOEs with financial year closing in Calendar Year 2017, either on June 30th or December 31st. Only exception to this is Pakistan Agricultural Storage and Services Corporation Limited (PASSCO) with financial year end at March 31st.
Data Source	<ul style="list-style-type: none"> Information from annual financial statements (audited/un-audited) has been made part of the report received directly from SOEs and line ministries. The numbers are re-stated in individual SOEs reporting where audited numbers are available in subsequent years. Dashboard numbers, however, do not represent re-stated financial position.
Data Availability & Inclusion	<ul style="list-style-type: none"> Information has been incorporated on individual entity basis. Best efforts have been made to report data on unconsolidated basis only such as PNSC, PIA and NBP and provide separate information for their subsidiaries. This ensures that all SOEs are strictly accounted for by their own performance and not consolidated in their holding company's structures. Out of the major SOEs, PSM's profit and loss results are provisional in nature and may subject to change depending on actual audited results. Further, SSGCL's and SSGCL's Provident Fund Trust Company results are pending due to audit. Financial information of the following companies has been received for FY2015/16 but have not been received for FY2016-17: <ol style="list-style-type: none"> State Engineering Corporation Heavy Mechanical Complex Pakistan Steel Fabricating Company Pakistan Environment Planning and Architectural Company Pakistan Tours PTDC Motels North National Industrial Parks Development and Management NBP Leasing Limited Financial information of 13 companies have not been received. Most of these companies have been either non-operational or inactive and have no material impact on the size of the overall SOE portfolio. They include: <ol style="list-style-type: none"> State Petroleum Refining and Petrochemical Corporation; People Steel Mills Pakistan Automobile Corporation Limited Pakistan Chemical and Energy Sector Skills Development Company Republic Motors (Private) Limited PIMA Foods Limited Devolution Trust for Community Empowerment Ghazi Brotha Taraqiati Idara Pakistan Textile Testing Foundation Federal Liver Transplant Endowment Fund Pakistan Auto Sector Skills Development Company Pakistan Industrial Development Financial Services (Private) Limited Cast-N-Link Products Limited

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ANNEXURE 2: LIST OF FEDERAL AUTHORITIES & REGULATORY BODIES NOT COVERED IN THE REPORT

1. Civil Aviation Authority (CAA)
2. Competition Commission of Pakistan (CCP)
3. Securities & Exchange Commission of Pakistan (SECP)
4. State Bank of Pakistan (SBP)
5. Public Procurement Regulatory Authority (PPRA)
6. Pakistan Telecommunication Authority (PTA)
7. Abandoned Property Organization (APO)
8. Evacuee Trust Property Board (ETPB)
9. Trade Development Authority of Pakistan (TDAP)
10. National Electric Power Regulatory Authority (NEPRA)
11. Oil & Gas Regulatory Authority (OGRA)
12. Pakistan Electronic Media Regulatory Authority (PEMRA)
13. Pakistan Standards and Quality Control Authority (PSQCA)
14. Drug Regulatory Authority of Pakistan (DRAP)
15. National Tariff Commission (NTC)
16. Central Board Film Censors (CBFC)
17. Pakistan Environmental Protection Agency (PEPA)
18. National Aliens Registration Authority (NARA)
19. Pakistan Medical & Dental Council (PM & DC)
20. Higher Education Commission (HEC)
21. National Database and Registration Authority (NADRA)
22. Capital Development Authority (CDA)

Attached Departments

23. Pakistan Engineering Council (PEC)
24. Private Power & Infrastructure Board (PPIB)
25. Engineering Development Board (EDB)
26. Intellectual Property Organization (IPO)
27. Board of Investment (BOI)
28. Earthquake Rehabilitation Authority (ERRA)
29. Agriculture Price Commission (APC)
30. Frequency Allocation Board (FAB)
31. Indus River System Authority (IRSA)
32. Alternate Energy Development Board (AEDB)
33. Pakistan National Council of Arts (PNCA)
34. Pakistan Sports Board (PSB)
35. Pakistan Cricket Board (PCB)
36. National Disaster Management Authority (NDMA)
37. National Information Telecommunication Board (NITB)
38. Pakistan Institute of Fashion Designing
39. Pakistan Industrial Technical Assistance Centre Lahore
40. Federal Medical & Dental College, Islamabad
41. NFC-Institute of Engineering & Technological Training Limited (NFC-IETTL)

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ANNEXURE 3: SOE UNDER ADMINISTRATIVE MINISTRIES

Aviation Division

- 1 Abacus Distribution Systems Pakistan (Private) Limited
- 2 Pakistan International Airlines Corporation
- 3 PIAC Investments Limited
- 4 Skyrooms (Private) Limited

Cabinet Division

- 5 Federal Liver Transplant Endowment Fund
- 6 Pakistan Tourism Development Corporation
- 7 Pakistan Tours (Private) Limited
- 8 Printing Corporation of Pakistan (Private) Limited
- 9 PTDC Motels North (Private) Limited
- 10 PTDC-Associated Hotels of Pakistan Limited

M/o Climate Change

- 11 Fund for Protected Areas
- 12 Ghazi Brotha Taraqiati Idara
- 13 Mountain Areas Conservancy Fund
- 14 Pakistan Environmental Planning & Architectural Consultants (Private) Limited

M/o Commerce

- 15 Pakistan Expo Centers (Pvt) Ltd
- 16 Pakistan Tobacco Board
- 17 Trading Corporation of Pakistan (Private) Limited
- 18 Alpha Insurance Company Limited
- 19 Civic Centre Company (Private) Limited
- 20 National Insurance Company Limited
- 21 Pakistan Horticulture Development and Export Company
- 22 Pakistan Reinsurance Company Limited
- 23 State Life (Abdullah Haroon Road) Properties (Private) Limited
- 24 State Life (Lakie Road) Properties (Private) Limited
- 25 State Life Insurance Corporation

M/o Communication

- 26 Karachi Infrastructure Development Company Limited
- 27 National Highway Authority
- 28 Pakistan Post Office

M/o Defence Production

- 29 Karachi Shipyard and Engineering Works Limited

M/o Energy

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30	Central Power Purchase Agency (Guarantee) Limited
31	Energy Conservation Fund
32	Faisalabad Electric Supply Company Limited
33	GENCO-I: Jamshoro Power Company Limited
34	GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo
35	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh
36	GENCO-IV: Lakhra Power Generation Company Limited
37	Government Holdings (Private) Limited
38	Gujranwala Electric Power Company Limited
39	Hyderabad Electric Supply Company Limited
40	Hydrocarbon Development Institute of Pakistan
41	Inter State Gas Systems (Private) Limited
42	Islamabad Electric Supply Company Limited
43	Lahore Electric Supply Company Limited
44	Lakhra Coal Development Company Limited
45	Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia
46	Multan Electric Power Company Limited
47	National Engineering Services Pakistan (Private) Limited
48	National Power Parks Management
49	National Transmission and Despatch Company
50	Neelum Jhelum Hydro Power Company
51	NESPAK and Partners LLC, Muscat, Oman
52	NESPAK Limited - Doha, Qatar
53	Oil and Gas Development Company Limited
54	Pak Arab Refinery Company
55	Pakistan Electric Power Company (Private) Limited
56	Pakistan LNG Limited
57	Pakistan LNG Terminals Limited
58	Pakistan Mineral Development Corporation (Private) Limited
59	Pakistan Petroleum Limited
60	Pakistan State Oil Company Limited
61	Peshawar Electric Supply Company Limited
62	Power Holding (Private) Limited
63	Power Information Technology Company
64	PPL Asia E&P B.V.
65	PPL Europe E&P Limited
66	Quetta Electric Supply Company Limited
67	Saindak Metals Limited

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- 68 SSGC LPG (Private) Limited
- 69 State Petroleum Refining & Petrochemical Corporation
- 70 Sui Northern Gas Pipelines Limited
- 71 Sui Southern Gas Company Limited
- 72 Sui Southern Gas Provident Fund Trust Company (Private) Limited
- 73 Sukkur Electric Power Company Limited
- 74 The Pakistan Petroleum Provident Fund Trust Company (Private) Limited
- 75 Tribal Electric Supply Company Limited
- 76 WAPDA Employees Housing Foundation
- 77 WAPDA Endowment Fund for Sports
- 78 Water and Power Development Authority

M/o Finance

- 79 Cast-N-Link Products Limited
- 80 CJSC Subsidiary Bank of NBP in Kazakhstan
- 81 CJSC Subsidiary Bank of NBP in Tajikistan
- 82 Exim Bank of Pakistan Limited
- 83 First National Bank Modaraba, Pakistan
- 84 First Women Bank Limited
- 85 House Building Finance Company Limited
- 86 Industrial Development Bank Limited
- 87 Infrastructure Project Development Facility
- 88 Kissan Support Services (Private) Limited
- 89 National Bank of Pakistan
- 90 National Rural Support Programme
- 91 NBP Exchange Company Limited
- 92 NBP Fullerton Asset Management Limited
- 93 NBP Leasing Limited
- 94 NBP Modarabah Management Company Limited
- 95 Pak Brunei Investment Company
- 96 Pak China Investment Company Limited
- 97 Pak Iran Investment Company
- 98 Pak Kuwait Investment Company (Private) Limited
- 99 Pak Libya Holding Company (Private) Limited
- 100 Pak Oman Investment Company
- 101 Pakistan Industrial Development Financial Services (Private) Limited
- 102 Pakistan Poverty Alleviation Fund
- 103 Pakistan Revenue Automation (Private) Limited
- 104 Pakistan Security Printing Corporation (Private) Limited

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- 105 Saudi Pak Industrial and Agricultural Investment Company Limited
- 106 Security Papers Limited
- 107 SME Bank
- 108 SME Leasing Limited
- 109 Taurus Securities Limited
- 110 Zarai Taraqiati Bank Limited

M/o Housing & Works

- 111 Federal Government Employees Housing Foundation
- 112 National Construction Limited
- 113 PHA Foundation

M/o Industries and Production

- 114 Agro Food Processing (AFP) Facilities, Multan
- 115 Aik Hunar Aik Nagar
- 116 Ceramics Development & Training Complex
- 117 ENAR Petrotech Services (Private) Limited
- 118 Export Processing Zones Authority
- 119 Furniture Pakistan
- 120 Gujranwala Tools, Dies & Moulds Center
- 121 Heavy Electrical Complex (Private) Limited
- 122 Heavy Mechanical Complex (Private) Limited
- 123 Karachi Tools, Dies and Moulds Centre
- 124 Morafco Industries Limited
- 125 National Fertilizer Corporation of Pakistan (Private) Limited
- 126 National Fertilizer Marketing Limited
- 127 National Industrial Parks Development and Management Company
- 128 National Productivity Organization
- 129 NFC Institute of Engineering and Fertilizer Research (Private) Limited
- 130 Pakistan Auto Sector Skills Development Company
- 131 Pakistan Automobile Corporation Limited
- 132 Pakistan Chemical and Energy Sector Skills Development Company
- 133 Pakistan Engineering Company Limited
- 134 Pakistan Gems and Jewellery Development Company
- 135 Pakistan Hunting and Sporting Arms Development Company
- 136 Pakistan Industrial Development Corporation (Private) Limited
- 137 Pakistan Institute of Management
- 138 Pakistan Machine Tool Factory (Private) Limited
- 139 Pakistan Steel Fabricating Company (Private) Limited
- 140 Pakistan Steel Mills Corporation (Private) Limited

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- 141 Pakistan Stone Development Company
- 142 Peoples Steel Mills Limited
- 143 PIMA Foods Limited
- 144 Republic Motors (Private) Limited
- 145 Sind Engineering (Private) Limited
- 146 Small and Medium Enterprise Development Authority
- 147 State Engineering Corporation (Private) Limited
- 148 Technology Up-gradation and Skill Development Company
- 149 Utility Stores Corporation (Private) Limited

M/o Information Technology & Telecommunication

- 150 Ignite
- 151 National Telecommunication Corporation
- 152 Pak Datacom Limited
- 153 Pakistan Software Export Board
- 154 Telephone Industries of Pakistan
- 155 Universal Services Fund
- 156 Virtual University of Pakistan

M/o Information, Broadcasting & National Heritage

- 157 Pakistan Broadcasting Corporation
- 158 Pakistan Television Corporation Limited
- 159 Shalimar Recording & Broadcasting Corporation

M/o Inter Provincial Coordination

- 160 National Academy of Performing Arts

M/o National Food Security & Research

- 161 Fisheries Development Board
- 162 Livestock & Dairy Development Board
- 163 Pakistan Agricultural Storage & Services Corporation Limited

M/o Overseas Pakistanis and Human Resource Development

- 164 Overseas Employment Corporation (Private) Limited
- 165 Overseas Pakistanis Foundation

M/o Ports & Shipping

- 166 Bolan Shipping (Private) Limited
- 167 Chitral Shipping (Private) Limited
- 168 Gawadar Port Authority
- 169 Hyderabad Shipping (Private) Limited
- 170 Islamabad Shipping (Private) Limited
- 171 Johar Shipping (Private) Limited
- 172 Kaghan Shipping (Private) Limited

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173	Karachi Port Trust
174	Karachi Shipping (Private) Limited
175	Khairpur Shipping (Private) Limited
176	Lahore Shipping (Private) Limited
177	Lalazar Shipping (Private) Limited
178	Makran Shipping (Private) Limited
179	Malakand Shipping (Private) Limited
180	Multan Shipping (Private) Limited
181	Pakistan Cooperative Ship Stores (Private) Limited
182	Pakistan National Shipping Corporation
183	Port Qasim Authority
184	Quetta Shipping (Private) Limited
185	Sargodha Shipping (Private) Limited
186	Shalamar Shipping (Private) Limited
187	Sibi Shipping (Private) Limited
188	Swat Shipping (Private) Limited

M/o Railways

189	Karachi Urban Transport Corporation
190	Kashmir Railways (Pvt) Ltd
191	Pakistan Railway Advisory and Consultancy Services Limited
192	Pakistan Railway Freight Transportation Company (Pvt) Ltd
193	Pakistan Railways
194	Railway Constructions Pakistan Limited
195	Railway Estate Development and Marketing Company

M/o Science & Technology

196	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited
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M/o Textile Industry

197	Faisalabad Garment City Company
198	Karachi Garment City Company
199	Lahore Garment City Company
200	National Textile University
201	Pakistan Textile Testing Foundation
202	Plastics Technology Centre
203	Synthetic Fibre Development and Application Centre

Other Ministry

204	Devolution Trust for Community Empowerment
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ANNEXURE 4: SOE INCORPORATION STRUCTURE

Development Finance Institutions

- 1 Exim Bank of Pakistan Limited
- 2 Pak Brunei Investment Company
- 3 Pak China Investment Company Limited
- 4 Pak Iran Investment Company
- 5 Pak Kuwait Investment Company (Private) Limited
- 6 Pak Libya Holding Company (Private) Limited
- 7 Pak Oman Investment Company
- 8 Saudi Pak Industrial and Agricultural Investment Company Limited

Federal Authority

- 9 Export Processing Zones Authority
- 10 Gawadar Port Authority
- 11 Karachi Port Trust
- 12 National Highway Authority
- 13 Pakistan Post Office
- 14 Pakistan Railways
- 15 Pakistan Tobacco Board
- 16 Port Qasim Authority
- 17 Small and Medium Enterprise Development Authority
- 18 Water and Power Development Authority

PSC - Commercial

- 19 Abacus Distribution Systems Pakistan (Private) Limited
- 20 Alpha Insurance Company Limited
- 21 Bolan Shipping (Private) Limited
- 22 Cast-N-Link Products Limited
- 23 Central Power Purchase Agency (Guarantee) Limited
- 24 Chitral Shipping (Private) Limited
- 25 Civic Centre Company (Private) Limited
- 26 CJSB Subsidiary Bank of NBP in Kazakhstan
- 27 CJSB Subsidiary Bank of NBP in Tajikistan
- 28 ENAR Petrotech Services (Private) Limited
- 29 Faisalabad Electric Supply Company Limited
- 30 First National Bank Modaraba, Pakistan
- 31 First Women Bank Limited
- 32 GENCO-I: Jamshoro Power Company Limited

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33	GENCO-II: Central Power Generation Company Limited , Thermal Power Station, Guddo
34	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh
35	GENCO-IV: Lakhra Power Generation Company Limited
36	Government Holdings (Private) Limited
37	Gujranwala Electric Power Company Limited
38	Heavy Electrical Complex (Private) Limited
39	Heavy Mechanical Complex (Private) Limited
40	House Building Finance Company Limited
41	Hyderabad Electric Supply Company Limited
42	Hyderabad Shipping (Private) Limited
43	Industrial Development Bank Limited
44	Inter State Gas Systems (Private) Limited
45	Islamabad Electric Supply Company Limited
46	Islamabad Shipping (Private) Limited
47	Johar Shipping (Private) Limited
48	Kaghan Shipping (Private) Limited
49	Karachi Shipping (Private) Limited
50	Karachi Shipyard and Engineering Works Limited
51	Karachi Urban Transport Corporation
52	Kashmir Railways (Pvt) Ltd
53	Khairpur Shipping (Private) Limited
54	Kissan Support Services (Private) Limited
55	Lahore Electric Supply Company Limited
56	Lahore Shipping (Private) Limited
57	Lakhra Coal Development Company Limited
58	Lalazar Shipping (Private) Limited
59	Makran Shipping (Private) Limited
60	Malakand Shipping (Private) Limited
61	Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia
62	Multan Electric Power Company Limited
63	Multan Shipping (Private) Limited
64	National Bank of Pakistan
65	National Construction Limited
66	National Engineering Services Pakistan (Private) Limited
67	National Fertilizer Corporation of Pakistan (Private) Limited
68	National Fertilizer Marketing Limited

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69	National Insurance Company Limited
70	National Power Parks Management
71	National Telecommunication Corporation
72	National Transmission and Despatch Company
73	NBP Exchange Company Limited
74	NBP Fullerton Asset Management Limited
75	NBP Leasing Limited
76	NBP Modarabah Management Company Limited
77	Neelum Jhelum Hydro Power Company
78	NESPAK and Partners LLC, Muscat, Oman
79	NESPAK Limited - Doha, Qatar
80	NFC Institute of Engineering and Fertilizer Research (Private) Limited
81	Oil and Gas Development Company Limited
82	Overseas Employment Corporation (Private) Limited
83	Pak Arab Refinery Company
84	Pak Datacom Limited
85	Pakistan Agricultural Storage & Services Corporation Limited
86	Pakistan Automobile Corporation Limited
87	Pakistan Broadcasting Corporation
88	Pakistan Cooperative Ship Stores (Private) Limited
89	Pakistan Electric Power Company (Private) Limited
90	Pakistan Engineering Company Limited
91	Pakistan Environmental Planning & Architectural Consultants (Private) Limited
92	Pakistan Expo Centers (Pvt) Ltd
93	Pakistan Industrial Development Corporation (Private) Limited
94	Pakistan Industrial Development Financial Services (Private) Limited
95	Pakistan Institute of Management
96	Pakistan International Airlines Corporation
97	Pakistan LNG Limited
98	Pakistan LNG Terminals Limited
99	Pakistan Machine Tool Factory (Private) Limited
100	Pakistan Mineral Development Corporation (Private) Limited
101	Pakistan National Shipping Corporation
102	Pakistan Petroleum Limited
103	Pakistan Railway Advisory and Consultancy Services Limited
104	Pakistan Railway Freight Transportation Company (Pvt) Ltd

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105	Pakistan Reinsurance Company Limited
106	Pakistan Revenue Automation (Private) Limited
107	Pakistan Security Printing Corporation (Private) Limited
108	Pakistan State Oil Company Limited
109	Pakistan Steel Fabricating Company (Private) Limited
110	Pakistan Steel Mills Corporation (Private) Limited
111	Pakistan Television Corporation Limited
112	Pakistan Tourism Development Corporation
113	Pakistan Tours (Private) Limited
114	Peoples Steel Mills Limited
115	Peshawar Electric Supply Company Limited
116	PIAC Investments Limited
117	Power Holding (Private) Limited
118	Power Information Technology Company
119	PPL Asia E&P B.V.
120	PPL Europe E&P Limited
121	Printing Corporation of Pakistan (Private) Limited
122	PTDC Motels North (Private) Limited
123	PTDC-Associated Hotels of Pakistan Limited
124	Quetta Electric Supply Company Limited
125	Quetta Shipping (Private) Limited
126	Railway Constructions Pakistan Limited
127	Railway Estate Development and Marketing Company
128	Saindak Metals Limited
129	Sargodha Shipping (Private) Limited
130	Security Papers Limited
131	Shalamar Shipping (Private) Limited
132	Shalimar Recording & Broadcasting Corporation
133	Sibi Shipping (Private) Limited
134	Sind Engineering (Private) Limited
135	Skyrooms (Private) Limited
136	SME Bank
137	SME Leasing Limited
138	SSGC LPG (Private) Limited
139	State Engineering Corporation (Private) Limited
140	State Life (Abdullah Haroon Road) Properties (Private) Limited

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141	State Life (Lakie Road) Properties (Private) Limited
142	State Life Insurance Corporation
143	State Petroleum Refining & Petrochemical Corporation
144	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited
145	Sui Northern Gas Pipelines Limited
146	Sui Southern Gas Company Limited
147	Sui Southern Gas Provident Fund Trust Company (Private) Limited
148	Sukkur Electric Power Company Limited
149	Swat Shipping (Private) Limited
150	Taurus Securities Limited
151	Telephone Industries of Pakistan
152	The Pakistan Petroleum Provident Fund Trust Company (Private) Limited
153	Trading Corporation of Pakistan (Private) Limited
154	Tribal Electric Supply Company Limited
155	Utility Stores Corporation (Private) Limited
156	Zarai Taraqiati Bank Limited

PSC - Non-Commercial

157	Agro Food Processing (AFP) Facilities, Multan
158	Aik Hunar Aik Nagar
159	Ceramics Development & Training Complex
160	Devolution Trust for Community Empowerment
161	Energy Conservation Fund
162	Faisalabad Garment City Company
163	Federal Government Employees Housing Foundation
164	Federal Liver Transplant Endowment Fund
165	Fisheries Development Board
166	Fund for Protected Areas
167	Furniture Pakistan
168	Ghazi Brotha Taraqiati Idara
169	Gujranwala Tools, Dies & Moulds Center
170	Hydrocarbon Development Institute of Pakistan
171	Ignite
172	Infrastructure Project Development Facility
173	Karachi Garment City Company
174	Karachi Infrastructure Development Company Limited
175	Karachi Tools, Dies And Moulds Centre

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176	Lahore Garment City Company
177	Livestock & Dairy Development Board
178	Morafco Industries Limited
179	Mountain Areas Conservancy Fund
180	National Academy of Performing Arts
181	National Industrial Parks Development and Management Company
182	National Productivity Organization
183	National Rural Support Programme
184	National Textile University
185	Overseas Pakistanis Foundation
186	Pakistan Auto Sector Skills Development Company
187	Pakistan Chemical and Energy Sector Skills Development Company
188	Pakistan Gems and Jewelry Development Company
189	Pakistan Horticulture Development and Export Company
190	Pakistan Hunting and Sporting Arms Development Company
191	Pakistan Poverty Alleviation Fund
192	Pakistan Software Export Board
193	Pakistan Stone Development Company
194	Pakistan Textile Testing Foundation
195	PHA Foundation
196	PIMA Foods Limited
197	Plastics Technology Centre
198	Republic Motors (Private) Limited
199	Synthetic Fibre Development and Application Centre
200	Technology Up-gradation and Skill Development Company
201	Universal Services Fund
202	Virtual University of Pakistan
203	WAPDA Employees Housing Foundation
204	WAPDA Endowment Fund for Sports

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ANNEXURE 5: LIST OF FOREIGN INCORPORATED AND SPECIAL ENACTMENT SOES

Foreign Incorporated Company

- 1 CJSB Subsidiary Bank of NBP in Kazakhstan
- 2 CJSB Subsidiary Bank of NBP in Tajikistan
- 3 Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia
- 4 NESPAK and Partners LLC, Muscat, Oman
- 5 NESPAK Limited - Doha, Qatar
- 6 PPL Asia E&P B.V.
- 7 PPL Europe E&P Limited

Special Enactment

- 8 Export Processing Zones Authority
- 9 Gwadar Port Authority
- 10 Hydrocarbon Development Institute of Pakistan
- 11 Karachi Port Trust
- 12 National Bank of Pakistan
- 13 National Highway Authority
- 14 National Telecommunication Corporation
- 15 National Textile University
- 16 Pakistan Broadcasting Corporation
- 17 Pakistan Institute of Management
- 18 Pakistan National Shipping Corporation
- 19 Pakistan Post Office
- 20 Pakistan Railways
- 21 Pakistan Tobacco Board
- 22 Port Qasim Authority
- 23 Small and Medium Enterprise Development Company
- 24 State Life Insurance Corporation
- 25 Virtual University of Pakistan
- 26 Water and Power Development Authority
- 27 Zarai Taraqiati Bank Limited

ANNEXURE 6: LIST OF SOES WITH SUBSIDIARIES

Subsidiary of GHPL

- 1 Inter State Gas Systems (Private) Limited
- 2 Pakistan LNG Limited
- 3 Pakistan LNG Terminals Limited

Subsidiary of IDBL

- 1 Pakistan Industrial Development Financial Services (Private) Limited

Subsidiary of NBP

- 1 Cast-N-Link Products Limited
- 2 CJSC Subsidiary Bank of NBP in Kazakhstan
- 3 CJSC Subsidiary Bank of NBP in Tajikistan
- 4 First National Bank Modaraba, Pakistan
- 5 NBP Exchange Company Limited
- 6 NBP Fullerton Asset Management Limited
- 7 NBP Leasing Limited
- 8 NBP Modarabah Management Company Limited
- 9 Taurus Securities Limited

Subsidiary of NESPAK

- 1 Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia
- 2 NESPAK and Partners LLC, Muscat, Oman
- 3 NESPAK Limited - Doha, Qatar

Subsidiary of NFC

- 1 National Fertilizer Marketing Limited
- 2 NFC Institute of Engineering and Fertilizer Research (Private) Limited

Subsidiary of NICL

- 1 Civic Centre Company (Private) Limited

Subsidiary of PACO

- 1 Sind Engineering (Private) Limited

Subsidiary of PIA

- 1 Abacus Distribution Systems Pakistan (Private) Limited
- 2 PIAC Investments Limited
- 3 Skyrooms (Private) Limited

Subsidiary of PIDC

- 1 Aik Hunar Aik Nagar
- 2 Furniture Pakistan
- 3 Karachi Tools, Dies and Molds Centre

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- 4 Morafco Industries Limited
- 5 National Industrial Parks Development and Management Company
- 6 Pakistan Chemical and Energy Sector Skills Development Company
- 7 Pakistan Gems and Jewelry Development Company
- 8 Pakistan Hunting and Sporting Arms Development Company
- 9 Pakistan Stone Development Company
- 10 PIMA Foods Limited
- 11 Republic Motors (Private) Limited
- 12 Technology Up-gradation and Skill Development Company
- 13 Pakistan Automobile Corporation Limited

Subsidiary of PNSC

- 1 Bolan Shipping (Private) Limited
- 2 Chitral Shipping (Private) Limited
- 3 Hyderabad Shipping (Private) Limited
- 4 Islamabad Shipping (Private) Limited
- 5 Johar Shipping (Private) Limited
- 6 Kaghan Shipping (Private) Limited
- 7 Karachi Shipping (Private) Limited
- 8 Khairpur Shipping (Private) Limited
- 9 Lahore Shipping (Private) Limited
- 10 Lalazar Shipping (Private) Limited
- 11 Makran Shipping (Private) Limited
- 12 Malakand Shipping (Private) Limited
- 13 Multan Shipping (Private) Limited
- 14 Pakistan Cooperative Ship Stores (Private) Limited
- 15 Quetta Shipping (Private) Limited
- 16 Sargodha Shipping (Private) Limited
- 17 Shalamar Shipping (Private) Limited
- 18 Sibi Shipping (Private) Limited
- 19 Swat Shipping (Private) Limited

Subsidiary of PPL

- 1 PPL Asia E&P B.V.
- 2 PPL Europe E&P Limited
- 3 The Pakistan Petroleum Provident Fund Trust Company (Private) Limited

Subsidiary of PSM

- 1 Pakistan Steel Fabricating Company (Private) Limited

Subsidiary of PTDC

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- 1 Pakistan Tours (Private) Limited
- 2 PTDC Motels North (Private) Limited
- 3 PTDC-Associated Hotels of Pakistan Limited

Subsidiary of PTVC

- 1 Shalimar Recording & Broadcasting Corporation

Subsidiary of SEC

- 1 ENAR Petrotech Services (Private) Limited
- 2 Heavy Electrical Complex (Private) Limited
- 3 Pakistan Engineering Company Limited
- 4 Pakistan Machine Tool Factory (Private) Limited

Subsidiary of SLIC

- 1 Alpha Insurance Company Limited
- 2 State Life (Abdullah Haroon Road) Properties (Private) Limited
- 3 State Life (Lakie Road) Properties (Private) Limited

Subsidiary of SME

- 1 SME Leasing Limited

Subsidiary of SSGC

- 1 SSGC LPG (Private) Limited
- 2 Sui Southern Gas Provident Fund Trust Company (Private) Limited

Subsidiary of Telecom Foundation (TF)

- 1 Pak Datacom Limited

Subsidiary of WAPDA

- 1 Neelum Jhelum Hydro Power Company
- 2 Power Information Technology Company

Subsidiary of ZTBL

- 1 Kissan Support Services (Private) Limited

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ANNEXURE 7: DIVIDENDS RECEIVED BY GOVERNMENT OF PAKISTAN – FY2016/17

(Rs. Million)

	FY2015-16	FY2016-17
Government Holdings (Pvt) Ltd	20,000	15,000
Oil and Gas Development Corporation	21,420	18,702
Pakistan Petroleum Limited	8,652	8,319
Pakistan State Oil	1,068	550
National Bank of Pakistan	206	78
Pak-Iran Investment Company	150	150
Pak-Oman Investment Company	246	185
Pak-Brunei Investment Company	150	100
State Life Insurance Corporation	1,038	897
National Insurance Corporation	1,000	-
Pakistan Reinsurance Corp	404	337
National Fertilizer Corporation	83	5,000
Trading Corporation of Pakistan	100	2,600
NESPAK	176	4
Pakistan Security Corporation	600	600
PMDC	100	44
Pakistan National Shipping Corporation	227	169
Pak-Arab Refinery	7,500	16,800
Non-SOEs incl. privatization	6,583	22,014
Total	69,703	91,549

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ANNEXURE 8: LOANS DISBURSED DURING THE YEAR – FY2016/17

(Rs. Million)

	Foreign Loans During the Year	Local Loans During the Year
Federal Authority	124,404	138,847
Karachi Port Trust	132	-
National Highway Authority	78,783	124,847
Water and Power Development Authority	45,489	14,000
PSC – Commercial	62,763	64,605
Faisalabad Electric Supply Company Limited	2,085	-
Hyderabad Electric Supply Company Limited	1,440	-
Islamabad Electric Supply Company Limited	759	-
Lahore Electric Supply Company Limited	598	-
Multan Electric Power Company Limited	95	-
National Transmission and Despatch Company	18,274	-
Neelum Jhelum Hydro Power Company	37,219	-
Peshawar Electric Supply Company Limited	411	-
Quetta Electric Supply Company Limited	1,882	346
Heavy Mechanical Complex	-	247
National Power Parks Management	-	60,000
Pakistan Broadcasting Corporation	-	34
Pakistan Steel Mills Corporation	-	3,932
State Engineering Corporation	-	46
Total	187,166	203,452

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ANNEXURE 9: COMPARATIVE MINISTRY WISE PERFORMANCE – NET PROFIT AND LOSS

	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Aviation Division	(30,703)	(32,055)	(45,197)	(39,502)
Cabinet Division	(229)	128	(234)	(354)
M/o Climate Change	41	75	68	21
M/o Commerce	6,341	7,425	5,688	(4,997)
M/o Communication	(28,097)	(29,139)	(164,863)	(142,751)
M/o Defence Production	429	402	408	492
M/o Energy	273,178	136,312	8,264	43,426
M/o Finance	2,819	5,127	5,087	5,843
M/o Housing & Works	(966)	7	(2)	145
M/o Industries and Production	(26,170)	(29,231)	(48,991)	(37,597)
M/o Information Technology & Telecommunication	(1)	(236)	(78)	482
M/o Information, Broadcasting & National Heritage	(423)	(6,784)	(2,368)	(1,252)
M/o Inter Provincial Coordination	41	53	33	66
M/o National Food Security & Research	6,324	1,596	2,460	367
M/o Overseas Pakistanis and Human Resource Development	1,044	(465)	(542)	(1,129)
M/o Ports & Shipping	7,532	6,706	349	(3,223)
M/o Railways	(32,394)	(27,030)	(26,543)	(40,122)
M/o Science & Technology	(2)	1	5	6
M/o Textile Industry	16	(15)	12	(82)
M/o Finance	26,414	30,247	30,791	28,637
Net Profit	205,195	63,125	(235,651)	(191,527)

*Numbers have been re-stated where available for prior years.

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ANNEXURE 10: KEY SECTORAL FINANCIAL DATA – FY2016/17

All figures in Rs. Million

	Total Assets	Revenue/ Net Sales	Gross Profit/(Loss)	Net Profit/ (Loss)
Energy	7,535,653	2,993,543	411,394	41,806
Energy – Others	3,075,316	130,536	100,969	27,647
Hydrocarbons	1,926,024	1,789,100	274,329	159,631
Power – DISCOs	1,601,203	887,908	23,535	(147,625)
Power - GENCOs	933,110	185,999	12,561	2,153
Industrial & Engineering	225,619	19,751	(3,078)	(12,917)
Chemicals	16,748	3,230	732	(240)
Engineering & Industrial				
Metals and Mining	208,871	16,521	(3,810)	(12,677)
Promotional & Advocacy	131,791	16,534	8,444	(29,393)
Agriculture	208	49	49	40
Arts	388	18	18	66
Auto	111	20	20	12
Foods	-	-	-	-
Funds & Foundation	83,975	4,470	4,429	(11,416)
Industries & Production	19,488	2,151	332	(19,463)
Information Technology	1,279	271	271	24
Mineral and Mining	2,692	2,451	810	297
Rural Development	21,921	7,004	2,415	1,030
Textiles	1,728	100	100	18
Services	417,797	57,521	45,524	(6,980)
Services	417,797	57,521	45,524	(6,980)
Trading	279,918	69,657	4,965	(2,652)
Trading	279,918	69,657	4,965	(2,652)
Transportation	4,874,464	199,685	76,869	(216,336)
Aviation	107,406	96,408	(14,564)	(39,502)
Ports & Shipping	366,733	31,174	21,496	(3,223)
Railways	328,824	42,807	40,641	(40,131)
Roads & Highways	4,071,502	29,296	29,296	(133,479)
Financials	3,648,799	125,055	53,162	34,946
Banks	2,638,595	98,699	35,178	22,436
Insurance	777,454	11,411	9,397	6,309
NBFCs and DFIs	232,749	14,945	8,586	6,201
Grand Total	17,114,042	3,481,746	597,280	(191,527)

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ANNEXURE 11: FINANCIAL SUMMARY PROFIT AND LOSS POSITION - FY2016/17

All figures in Rs. Million

	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Energy	2,993,543	411,394	259,823	117,045	41,806
Energy – Others	130,536	100,969	19,074	81,882	27,647
Central Power Purchase Agency (Guarantee) Limited	822	822	546	276	136
Hydrocarbon Development Institute of Pakistan	88	88	88	(0)	(0)
Lakhra Coal Development Company Limited	500	108	140	(32)	(138)
National Transmission and Despatch Company Pakistan Electric Power Company (Private) Limited	31,326 39	31,326 1	16,166 1	15,160 (0)	10,585 0
Power Information Technology Company	441	289	236	51	50
Water and Power Development Authority	65,235	36,250	1,888	34,362	17,014
WAPDA Employees Housing Foundation		-		-	-
Power Holding (Private) Limited	32,085	32,085	9	32,065	0
Hydrocarbons	1,789,100	274,329	55,422	192,824	159,631
Government Holdings (Private) Limited	48,016	30,263	1,633	28,630	20,308
Inter State Gas Systems (Private) Limited	-	(161)	-	(648)	(631)
Oil and Gas Development Company Limited	171,829	95,004	17,509	72,804	63,802
Pak Arab Refinery Company	225,792	27,194	2,679	22,783	19,062
Pakistan LNG Limited	-	-	83	(83)	(80)
Pakistan LNG Terminals Limited	-	-	(108)	108	111

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Pakistan Petroleum Limited	116,986	64,482	7,137	43,786	35,679
Pakistan State Oil Company Limited	878,147	37,199	13,282	23,917	18,226
PPL Asia E&P B.V.	-	-	9	(4,837)	(4,783)
PPL Europe E&P Limited	460	246	1,005	(813)	(830)
SSGC LPG (Private) Limited	1,562	403	121	281	154
State Petroleum Refining & Petrochemical Corporation	-	-	-	-	-
Sui Northern Gas Pipelines Limited	346,308	19,699	12,072	6,897	8,614
Sui Southern Gas Company Limited		-		-	-
Sui Southern Gas Provident Fund Trust Company (Private) Limited		-		-	-
The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	-	-	-	-	-
Power - DISCOs	887,908	23,535	180,675	(165,567)	(147,625)
Faisalabad Electric Supply Company Limited	110,204	163	17,090	(16,927)	(14,219)
Gujranwala Electric Power Company Limited	108,966	22,354	15,060	7,294	7,492
Hyderabad Electric Supply Company Limited	40,492	(11,737)	8,559	(28,722)	(27,310)
Islamabad Electric Supply Company Limited	86,664	2,356	14,490	(12,134)	(11,860)
Lahore Electric Supply Company Limited	171,821	(7,457)	34,811	(42,268)	(37,370)
Multan Electric Power Company Limited	138,685	(1,334)	21,001	(22,335)	(17,935)
Peshawar Electric Supply Company Limited	110,136	2,083	23,742	(21,659)	(19,372)
Quetta Electric Supply Company Limited	66,480	13,769	33,807	(20,037)	(18,703)
Sukkur Electric Power Company Limited	35,613	(1,670)	7,645	(9,315)	(9,552)
Tribal Electric Supply Company Limited	18,847	5,007	4,471	536	1,203

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Power - GENCOs	185,999	12,561	4,651	7,906	2,153
GENCO-I: Jamshoro Power Company Limited	39,229	1,186	852	334	699
GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo	60,072	8,950	707	8,243	3,662
GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	85,670	3,138	907	2,228	669
GENCO-IV: Lakhra Power Generation Company Limited	1,028	(714)	219	(933)	(906)
National Power Parks Management	-	-	162	(162)	(167)
Neelum Jhelum Hydro Power Company	-	-	1,804	(1,804)	(1,804)
Industrial & Engineering	19,751	(3,078)	5,376	(8,916)	(12,917)
Chemicals	3,230	732	1,038	(310)	(240)
National Fertilizer Corporation of Pakistan (Private) Limited	331	331	173	157	108
National Fertilizer Marketing Limited	2,519	47	514	(471)	(340)
NFC Institute of Engineering and Fertilizer Research (Private) Limited	329	329	302	27	15
Plastics Technology Centre	32	12	25	(13)	(13)
Synthetic Fibre Development and Application Centre	19	13	23	(10)	(10)
Engineering & Industrial Metals and Mining	16,521	(3,810)	4,339	(8,606)	(12,677)
ENAR Petrotech Services (Private) Limited	142	35	25	10	9
Heavy Electrical Complex (Private) Limited	910	110	61	49	18
Heavy Mechanical Complex (Private) Limited	-	-	-	-	-
Karachi Infrastructure Development Company Limited	4,464	35	58	(23)	43
Karachi Shipyard and Engineering Works Limited	3,331	903	560	304	492
Pak Datacom Limited	655	160	135	25	37

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Pakistan Engineering Company Limited	1,353	166	105	54	54
Pakistan Machine Tool Factory (Private) Limited	1,201	417	212	205	43
Pakistan Steel Fabricating Company (Private) Limited		-		-	-
Pakistan Steel Mills Corporation (Private) Limited	425	(7,199)	2,551	(10,057)	(14,852)
Peoples Steel Mills Limited		-		-	-
Saindak Metals Limited	1,196	556	-	556	561
Security Papers Limited	2,842	1,089	197	789	940
State Engineering Corporation (Private) Limited		-		-	-
Telephone Industries of Pakistan	2	(83)	435	(518)	(22)
Promotional & Advocacy	16,534	8,444	34,096	(25,980)	(29,393)
Agriculture	49	49	9	40	40
Livestock & Dairy Development Board	49	49	9	40	40
Arts	18	18	97	(78)	66
National Academy of Performing Arts	18	18	97	(78)	66
Auto	20	20	-	14	12
Pakistan Auto Sector Skills Development Company		-		-	-
Pakistan Automobile Corporation Limited		-		-	-
Republic Motors (Private) Limited	20	20	-	14	12
Foods		-		-	-
PIMA Foods Limited		-		-	-
Funds & Foundation	4,470	4,429	4,091	311	(11,416)

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Aik Hunar Aik Nagar	21	21	40	(46)	(40)
Devolution Trust for Community Empowerment		-		-	-
Energy Conservation Fund	19	19	34	(15)	(15)
Federal Government Employees Housing Foundation	491	491	467	24	76
Federal Liver Transplant Endowment Fund		-		-	-
Fisheries Development Board	59	18	36	(19)	(17)
Fund for Protected Areas	15	15	25	(10)	(10)
Ghazi Brotha Taraqiati Idara		-		-	-
Mountain Areas Conservancy Fund	-	-	2	(2)	31
Overseas Pakistanis Foundation	1,160	1,160	2,292	(1,132)	(1,132)
Pakistan Poverty Alleviation Fund	2,329	2,329	934	1,395	1,150
Pakistan Tobbaco Board	361	361	261	100	(11,474)
Universal Services Fund	15	15		15	15
WAPDA Endowment Fund for Sports	-	-	-	-	-
Ignite	-	-	-	-	-
Industries & Production	2,151	332	28,687	(28,490)	(19,463)
Agro Food Processing (AFP) Facilities, Multan	75	75	34	23	28
Furniture Pakistan	-	-	50	(50)	(48)
Gujranwala Tools, Dies & Moulds Center	20	(66)	39	(104)	(97)
Infrastructure Project Development Facility	44	44	112	(68)	(68)
Karachi Tools, Dies And Moulds Centre	139	39	23	16	23

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Morafco Industries Limited	-	-	0	(3)	(3)
National Industrial Parks Development and Management Company		-		-	-
National Productivity Organization	65	56	56	0	0
Pakistan Chemical and Energy Sector Skills Development Company		-		-	-
Pakistan Gems and Jewellery Development Company	59	59	202	(143)	(143)
Pakistan Horticulture Development and Export Company	36	36	20	16	16
Pakistan Hunting and Sporting Arms Development Company	-	-	22	(22)	(20)
Pakistan Industrial Development Corporation (Private) Limited	618	618	308	197	155
Pakistan Stone Development Company	126	35	84	(50)	27
Sind Engineering (Private) Limited	517	(852)	27,415	(28,267)	(19,305)
STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	205	43	39	4	6
Technology Up-gradation and Skill Development Company	246	246	284	(38)	(34)
Information Technology	271	271	252	19	24
Pakistan Software Export Board	271	271	252	19	24
Mineral and Mining	2,451	810	545	264	297
Pakistan Mineral Development Corporation (Private) Limited	2,451	810	545	264	297
Rural Development	7,004	2,415	358	1,919	1,030
National Rural Support Programme	7,004	2,415	358	1,919	1,030
Textiles	100	100	56	21	18
Faisalabad Garment City Company	46	46	15	8	2
Karachi Garment City Company	-	-	-	-	3

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Lahore Garment City Company	55	55	41	14	14
Pakistan Textile Testing Foundation		-		-	-
Services	57,521	45,524	50,980	(6,937)	(6,980)
Services	57,521	45,524	50,980	(6,937)	(6,980)
Export Processing Zones Authority	1,635	1,635	1,379	255	195
Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	564	564	548	16	14
National Construction Limited	924	74	5	13	8
National Engineering Services Pakistan (Private) Limited	8,563	8,563	7,455	1,108	951
National Telecommunication Corporation	3,252	3,252	3,266	(13)	210
NESPAK and Partners LLC, Muscat, Oman	298	298	406	(143)	(139)
NESPAK Limited - Doha, Qatar	183	34	83	(49)	(49)
Overseas Employment Corporation (Private) Limited	96	96	109	(12)	3
Pakistan Broadcasting Corporation	4,382	4,382	3,874	(643)	(607)
Pakistan Environmental Planning & Architectural Consultants (Private) Limited		-		-	-
Pakistan Institute of Management	170	(0)	-	(0)	(0)
Pakistan Post Office	11,226	11,226	20,533	(9,307)	(9,307)
Pakistan Revenue Automation (Private) Limited	951	332	129	202	49
Pakistan Security Printing Corporation (Private) Limited	11,533	3,486	658	2,668	2,743
Pakistan Television Corporation Limited	10,161	10,161	10,807	(646)	(649)
Pakistan Tourism Development Corporation	148	3	31	(28)	9
Pakistan Tours (Private) Limited		-		-	-

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
PHA Foundation	188	(50)	230	(280)	61
Printing Corporation of Pakistan (Private) Limited	309	(20)	218	(243)	(392)
PTDC Motels North (Private) Limited		-		-	-
PTDC-Associated Hotels of Pakistan Limited	327	50	-	50	29
Shalimar Recording & Broadcasting Corporation	444	173	145	27	3
Small and Medium Enterprise Development Authority	232	232	254	(22)	(11)
Pakistan Expo Centers (Pvt) Ltd	174	(32)	118	(150)	(243)
National Textile University	445	445	403	42	(77)
Virtual University of Pakistan	1,315	621	329	218	218
Trading	69,657	4,965	10,168	(6,875)	(2,652)
Trading	69,657	4,965	10,168	(6,875)	(2,652)
Pakistan Agricultural Storage & Services Corporation Limited	11,753	293	1,352	(2,732)	344
Trading Corporation of Pakistan (Private) Limited	34	34	1,081	(1,047)	394
Utility Stores Corporation (Private) Limited	57,870	4,638	7,735	(3,097)	(3,390)
Transportation	199,685	76,869	100,211	(156,665)	(216,336)
Aviation	96,408	(14,564)	9,255	(23,823)	(39,502)
Abacus Distribution Systems Pakistan (Private) Limited	263	176	98	73	48
Pakistan International Airlines Corporation	95,992	(14,771)	9,139	(23,910)	(39,559)
PIAC Investments Limited	6	3	2	0	(0)
Skyrooms (Private) Limited	147	29	15	14	9
Ports & Shipping	31,174	21,496	26,253	(6,136)	(3,223)

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Bolan Shipping (Private) Limited	-	-	0	(0)	(0)
Chitral Shipping (Private) Limited	357	(130)	5	(136)	(130)
Gawadar Port Authority	26	26	9,347	(9,321)	(9,321)
Hyderabad Shipping (Private) Limited	112	(85)	5	(92)	(87)
Islamabad Shipping (Private) Limited	-	-	0	(0)	(0)
Johar Shipping (Private) Limited	-	-	0	(0)	(0)
Kaghan Shipping (Private) Limited	-	-	0	(1)	0
Karachi Port Trust	16,876	16,876	16,315	561	2,147
Karachi Shipping (Private) Limited	1,029	158	13	107	196
Khairpur Shipping (Private) Limited	-	-	0	(0)	(0)
Lahore Shipping (Private) Limited	939	67	11	14	95
Lalazar Shipping (Private) Limited	-	-	0	(0)	(0)
Makran Shipping (Private) Limited	-	-	0	(1)	(1)
Malakand Shipping (Private) Limited	261	(68)	3	(72)	(64)
Multan Shipping (Private) Limited	215	(164)	3	(168)	(156)
Pakistan Cooperative Ship Stores (Private) Limited	1,592	1,592	93	1,473	1,476
Pakistan National Shipping Corporation	7,571	2,935	432	1,329	2,276
Port Qasim Authority		-		-	-
Quetta Shipping (Private) Limited	1,122	216	13	182	262
Sargodha Shipping (Private) Limited	-	-	0	(1)	(1)
Shalamar Shipping (Private) Limited	866	117	11	82	164

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	Revenue/ Net Sales	Gross Profit/(Loss)	Operating Expenses	Operating Profit	Net Profit/ (Loss)
Sibi Shipping (Private) Limited	210	(44)	3	(90)	(80)
Swat Shipping (Private) Limited	-	-	0	(0)	3
Railways	42,807	40,641	50,332	(39,881)	(40,131)
Pakistan Railway Advisory and Consultancy Services Limited	291	(29)	43	(72)	(50)
Pakistan Railways	40,065	40,065	50,192	(40,317)	(40,702)
Railway Constructions Pakistan Limited	2,451	617	38	579	451
Railway Estate Development and Marketing Company	-	-	-	-	-
Pakistan Railway Freight Transportation Company (Pvt) Ltd	-	(13)	-	(13)	171
Kashmir Railways (Pvt) Ltd	-	-	58	(58)	0
Roads & Highways	29,296	29,296	14,372	(86,825)	(133,479)
Karachi Urban Transport Corporation	-	-	11	(11)	9
National Highway Authority	29,296	29,296	14,361	(86,814)	(133,488)

	Net Markup / Interest Income	Non-Markup Interest	Net Income	Operating Profit	Net Profit/Loss
Banks	262,917	141,387	404,305	146,676	91,502
Cast-N-Link Products Limited	-	-	-	-	-
CJSC Subsidiary Bank of NBP in Kazakhstan	398	4	402	(140)	(135)
CJSC Subsidiary Bank of NBP in Tajikistan	192	183	375	23	19
First National Bank Modaraba, Pakistan	1,326	173	1,500	(281)	(281)
First Women Bank Limited	2,000	662	2,661	(753)	(518)
Industrial Development Bank Limited	540	1,095	1,635	1,276	1,271
Kissan Support Services (Private) Limited	3,721	91	3,812	483	322
National Bank of Pakistan	209,278	126,393	335,671	127,957	80,027
NBP Exchange Company Limited	243	463	706	249	174

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	Net Markup / Interest Income	Non-Markup Interest	Net Income	Operating Profit	Net Profit/Loss
NBP Fullerton Asset Management Limited	2,234	1,547	3,781	997	707
NBP Leasing Limited	334	28	363	178	114
NBP Modarabah Management Company Limited	12	21	33	(95)	(95)
Pakistan Industrial Development Financial Services (Private) Limited	-	-	-	-	-
SME Bank	907	163	1,070	(1,174)	(885)
SME Leasing Limited	127	6	133	(75)	(72)
Taurus Securities Limited	298	163	461	95	71
Zarai Taraqiati Bank Limited	41,306	10,396	51,702	17,938	10,782
Insurance	25,119	21,829	46,948	30,056	22,803
Alpha Insurance Company Limited	314	307	621	(23)	(24)
Civic Centre Company (Private) Limited	59	43	102	(8)	(2)
National Insurance Company Limited	12,170	9,778	21,948	15,399	12,413
Pakistan Reinsurance Company Limited	11,450	6,149	17,598	8,032	5,976
State Life (Abdullah Haroon Road) Properties (Private) Limited	14	-	14	11	7
State Life (Lakie Road) Properties (Private) Limited	1	-	1	(1)	(1)
State Life Insurance Corporation	1,112	5,552	6,664	6,646	4,435
NBFCs & DFIs	35,548	20,711	56,259	33,200	24,587
Exim Bank of Pakistan Limited	482	-	482	419	292
House Building Finance Company Limited	7,446	632	8,077	1,139	556
Pak Brunei Investment Company	2,990	3,953	6,943	4,410	3,274
Pak China Investment Company Limited	3,618	1,418	5,036	3,408	2,383
Pak Iran Investment Company	2,976	839	3,815	1,999	1,782
Pak Kuwait Investment Company (Private) Limited	7,068	7,844	14,912	12,421	9,808
Pak Libya Holding Company (Private) Limited	4,027	972	4,999	1,906	1,377
Pak Oman Investment Company	3,350	2,362	5,712	3,291	2,129
Saudi Pak Industrial and Agricultural Investment Company Limited	3,591	2,692	6,283	4,208	2,986

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ANNEXURE 12: FINANCIAL SUMMARY LIABILITIES AND EQUITY POSITION – FY2016/17

All figures in Rs. Million

	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Energy	2,755,098	2,334,637	5,089,734	50,393	2,445,921	7,535,655
Energy - Others	818,910	750,479	1,569,389	49,722	1,505,927	3,075,316
Central Power Purchase Agency (Guarantee) Limited	563,956	7,965	571,921	35	35	571,956
Hydrocarbon Development Institute of Pakistan	-	-	-	-	-	-
Lakhra Coal Development Company Limited	303	-	303	58	108	411
National Transmission and Despatch Company	57,393	150,478	207,871	49,673	102,373	310,244
Pakistan Electric Power Company (Private) Limited	14	-	14	-	7	21
Power Information Technology Company	105	831	936	(77)	(127)	809
Water and Power Development Authority	48,513	262,100	310,614	-	1,403,482	1,714,096
WAPDA Employees Housing Foundation	-	-	-	-	-	-
Power Holding (Private) Limited	148,625	329,105	477,730	34	49	477,779
Hydrocarbons	618,407	298,587	916,994	653,474	1,009,029	1,926,023
Government Holdings (Private) Limited	22,013	16,235	38,248	60,147	80,397	118,645
Inter State Gas Systems (Private) Limited	349	692	1,041	(634)	2,122	3,163
Oil and Gas Development Company Limited	53,610	60,693	114,303	457,882	512,984	627,287
Pak Arab Refinery Company	38,415	6,538	44,953	47,034	78,421	123,374

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Pakistan LNG Limited	163	3	166	(90)	(75)	91
Pakistan LNG Terminals Limited	186	-	186	(167)	(152)	34
Pakistan Petroleum Limited	53,782	54,433	108,215	-	216,069	324,284
Pakistan State Oil Company Limited	281,504	8,089	289,593	100,133	102,850	392,443
PPL Asia E&P B.V.	1,176	-	1,176	(4,801)	3,429	4,605
PPL Europe E&P Limited	1,203	1,609	2,811	(5,500)	1,918	4,730
SSGC LPG (Private) Limited	2,694	16	2,710	(530)	470	3,179
State Petroleum Refining & Petrochemical Corporation	-	-	-	-	-	-
Sui Northern Gas Pipelines Limited	163,311	150,280	313,591	-	10,596	324,187
Sui Southern Gas Company Limited	-	-	-	-	-	-
Sui Southern Gas Provident Fund Trust Company (Private) Limited	-	-	-	-	-	-
The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	-	-	-	-	0	0
Power - DISCOs	1,056,319	926,048	1,982,367	(586,814)	(381,163)	1,601,205
Faisalabad Electric Supply Company Limited	22,193	92,969	115,162	(15,969)	29,712	144,874
Gujranwala Electric Power Company Limited	13,752	82,706	96,458	(2,626)	16,317	112,775
Hyderabad Electric Supply Company Limited	154,889	50,785	205,674	(159,273)	(87,752)	117,922
Islamabad Electric Supply Company Limited	79,761	74,749	154,510	(11,879)	39,129	193,639
Lahore Electric Supply Company Limited	105,069	193,409	298,478	(96,423)	(89,685)	208,793
Multan Electric Power Company Limited	54,324	137,896	192,220	(55,970)	(12,638)	179,582

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Peshawar Electric Supply Company Limited	256,560	160,331	416,891	18,082	(159,020)	257,871
Quetta Electric Supply Company Limited	160,710	74,279	234,989	(139,293)	(40,510)	194,479
Sukkur Electric Power Company Limited	128,783	36,428	165,211	(91,418)	(44,926)	120,285
Tribal Electric Supply Company Limited	80,279	22,497	102,775	(32,046)	(31,791)	70,985
Power - GENCOs	261,461	359,522	620,983	(65,989)	312,128	933,112
GENCO-I: Jamshoro Power Company Limited	25,974	12,073	38,047	(13,717)	(5,588)	32,459
GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo	35,713	65,427	101,140	(7,243)	(3,899)	97,241
GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	101,844	63,264	165,108	(32,126)	115,949	281,057
GENCO-IV: Lakhra Power Generation Company Limited	13,630	3,023	16,653	(10,796)	(6,761)	9,893
National Power Parks Management	14,614	5,043	19,657	(15)	116,343	136,000
Neelum Jhelum Hydro Power Company	69,687	210,692	280,378	(2,092)	96,085	376,463
Industrial & Engineering	204,343	33,279	237,623	(182,619)	(12,003)	225,620
Chemicals	7,757	472	8,229	5,857	8,519	16,748
National Fertilizer Corporation of Pakistan (Private) Limited	220	-	220	4,313	5,826	6,046
National Fertilizer Marketing Limited	7,383	428	7,811	1,456	1,463	9,274
NFC Institute of Engineering and Fertilizer Research (Private) Limited	105	11	116	88	1,108	1,223
Plastics Technology Centre	42	17	59	-	119	178
Synthetic Fibre Development and Application Centre	7	16	23	-	3	26

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Engineering & Industrial Metals and Mining	196,586	32,808	229,394	(188,476)	(20,522)	208,871
ENAR Petrotech Services (Private) Limited	45	8	53	52	82	135
Heavy Electrical Complex (Private) Limited	567	10	577	(519)	941	1,518
Heavy Mechanical Complex (Private) Limited	-	-	-	-	-	-
Karachi Infrastructure Development Company Limited	2,228	2	2,231	40	240	2,470
Karachi Shipyard and Engineering Works Limited	1,589	7,679	9,268	348	4,313	13,581
Pak Datacom Limited	250	42	292	131	810	1,102
Pakistan Engineering Company Limited	783	145	928	-	15,523	16,451
Pakistan Machine Tool Factory (Private) Limited	4,375	861	5,236	(3,214)	2,050	7,286
Pakistan Steel Fabricating Company (Private) Limited	-	-	-	-	-	-
Pakistan Steel Mills Corporation (Private) Limited	166,568	19,155	185,724	(172,214)	(35,934)	149,790
Peoples Steel Mills Limited	-	-	-	-	-	-
Saindak Metals Limited	17,009	5	17,014	(8,055)	(8,055)	8,960
Security Papers Limited	850	228	1,078	944	4,600	5,678
State Engineering Corporation (Private) Limited	-	-	-	-	-	-
Telephone Industries of Pakistan	2,321	4,672	6,993	(5,989)	(5,093)	1,900
Promotional & Advocacy	54,411	22,567	76,977	31,012	54,950	131,927
Agriculture	1	-	1	212	212	212
Livestock & Dairy Development Board	1	-	1	212	212	212

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Arts	13	2	15	64	373	388
National Academy of Performing Arts	13	2	15	64	373	388
Auto	22	-	22	66	89	111
Pakistan Auto Sector Skills Development Company	-	-	-	-	-	-
Pakistan Automobile Corporation Limited	-	-	-	-	-	-
Republic Motors (Private) Limited	22	-	22	66	89	111
Foods	-	-	-		-	-
PIMA Foods Limited	-	-	-	-	-	-
Funds & Foundation	40,371	14,939	55,310	20,495	28,728	84,038
Aik Hunar Aik Nagar	48	2	50	173	23	73
Devolution Trust for Community Empowerment	-	-	-	-	-	-
Energy Conservation Fund	31	5	36	133	346	383
Federal Government Employees Housing Foundation	33,538	-	33,538	1,017	1,121	34,659
Federal Liver Transplant Endowment Fund	-	-	-	-	-	-
Fisheries Development Board	5	139	144	-	37	181
Fund for Protected Areas	50	-	50	227	227	277
Ghazi Brotha Taraqiati Idara	-	-	-	-	-	-
Mountain Areas Conservancy Fund	0	-	0	577	577	577
Overseas Pakistanis Foundation	3,779	844	4,623	-	7,940	12,563

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Pakistan Poverty Alleviation Fund	2,245	12,348	14,593	16,667	16,667	31,260
Pakistan Tobbaco Board	27	2	30	1,687	1,687	1,717
Universal Services Fund	331	1,286	1,617	-	-	1,617
WAPDA Endowment Fund for Sports	2	-	2	15	97	99
Ignite	314	312	626	-	7	633
Industries & Production	2,461	1,381	3,841	3,186	15,643	19,485
Agro Food Processing (AFP) Facilities, Multan	14	133	147	112	231	378
Furniture Pakistan	4	-	4	(374)	405	409
Gujranwala Tools, Dies & Moulds Center	28	1	29	(675)	332	361
Infrastructure Project Development Facility	1	-	1	(68)	805	806
Karachi Tools, Dies And Moulds Centre	11	-	11	(16)	478	489
Morafco Industries Limited	852	-	852	(862)	(851)	1
National Industrial Parks Development and Management Company	-	-	-	-	-	-
National Productivity Organization	7	-	7	0	(4)	3
Pakistan Chemical and Energy Sector Skills Development Company	-	-	-	-	-	-
Pakistan Gems and Jewellery Development Company	89	236	325	(1,431)	(16)	309
Pakistan Horticulture Development and Export Company	5	-	5	31	531	537
Pakistan Hunting and Sporting Arms Development Company	2	4	5	(133)	57	62
Pakistan Industrial Development Corporation (Private) Limited	314	9	322	9,099	13,492	13,814

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Pakistan Stone Development Company	911	9	921	(1,584)	603	1,524
Sind Engineering (Private) Limited	177	444	621	(804)	(568)	53
STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	34	1	35	25	98	132
Technology Up-gradation and Skill Development Company	12	544	557	(135)	49	606
Information Technology	22	1,134	1,156	122	122	1,278
Pakistan Software Export Board	22	1,134	1,156	122	122	1,278
Mineral and Mining	710	433	1,143	382	1,550	2,692
Pakistan Mineral Development Corporation (Private) Limited	710	433	1,143	382	1,550	2,692
Rural Development	10,766	4,088	14,854	6,562	7,067	21,921
National Rural Support Programme	10,766	4,088	14,854	6,562	7,067	21,921
Textiles	46	590	636	(76)	1,166	1,802
Faisalabad Garment City Company	16	16	32	(20)	671	703
Karachi Garment City Company	1	1	2	(16)	412	414
Lahore Garment City Company	29	573	602	(40)	83	685
Pakistan Textile Testing Foundation	-	-	-	-	-	-
Services	304,699	31,638	336,338	13,826	81,462	417,800
Services	304,699	31,638	336,338	13,826	81,462	417,800
Export Processing Zones Authority	504	1,317	1,821	2,868	2,868	4,689
Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	62	167	229	280	286	515

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
National Construction Limited	688	25	713	74	273	985
National Engineering Services Pakistan (Private) Limited	3,847	593	4,440	11,102	11,107	15,547
National Telecommunication Corporation	1,951	1,054	3,005	7,560	9,443	12,448
NESPAK and Partners LLC, Muscat, Oman	1,316	27	1,343	(221)	(213)	1,130
NESPAK Limited - Doha, Qatar	21	28	50	52	60	110
Overseas Employment Corporation (Private) Limited	53	96	149	(37)	(32)	116
Pakistan Broadcasting Corporation	7,508	5,003	12,511	(8,709)	(8,709)	3,802
Pakistan Environmental Planning & Architectural Consultants (Private) Limited	-	-	-	-	-	-
Pakistan Institute of Management	55	80	135	(68)	(57)	78
Pakistan Post Office	264,407	864	265,270	-	-	265,270
Pakistan Revenue Automation (Private) Limited	123	399	521	241	507	1,028
Pakistan Security Printing Corporation (Private) Limited	7,988	3,158	11,146	6,365	58,871	70,017
Pakistan Television Corporation Limited	4,558	13,754	18,312	(2,527)	2,501	20,812
Pakistan Tourism Development Corporation	193	163	356	-	185	541
Pakistan Tours (Private) Limited	-	-	-	-	-	-
PHA Foundation	9,004	1,083	10,088	696	696	10,784
Printing Corporation of Pakistan (Private) Limited	1,875	1,482	3,357	(2,804)	(2,695)	662
PTDC Motels North (Private) Limited	-	-	-	-	-	-
PTDC-Associated Hotels of Pakistan Limited	2	-	2	15	362	364

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Shalimar Recording & Broadcasting Corporation	54	315	369	199	254	623
Small and Medium Enterprise Development Authority	34	173	207	(45)	(45)	162
Pakistan Expo Centers (Pvt) Ltd	183	61	244	(994)	4,448	4,692
National Textile University	29	1,129	1,158	(219)	312	1,471
Virtual University of Pakistan	243	668	911	-	1,042	1,953
Trading	255,831	2,930	258,761	14,489	21,157	279,918
Trading	255,831	2,930	258,761	14,489	21,157	279,918
Pakistan Agricultural Storage & Services Corporation Limited	91,385	534	91,919	6,288	6,851	98,770
Trading Corporation of Pakistan (Private) Limited	114,993	104	115,097	10,879	11,879	126,976
Utility Stores Corporation (Private) Limited	49,453	2,292	51,745	(2,678)	2,427	54,172
Transportation	1,076,289	1,052,608	2,128,897	(188,128)	2,746,014	4,874,911
Aviation	241,759	143,895	385,655	(339,500)	(277,800)	107,854
Abacus Distribution Systems Pakistan (Private) Limited	47	506	553	461	506	1,059
Pakistan International Airlines Corporation	241,376	143,302	384,678	(339,842)	(278,275)	106,403
PIAC Investments Limited	2	50	53	7	55	107
Skyrooms (Private) Limited	333	37	371	(126)	(86)	285
Ports & Shipping	60,700	28,750	89,449	185,199	277,282	366,731
Bolan Shipping (Private) Limited	3	-	3	758	858	861
Chitral Shipping (Private) Limited	149	-	149	541	3,295	3,443

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Gawadar Port Authority	17	-	17	(8,566)	17,427	17,444
Hyderabad Shipping (Private) Limited	25	-	25	642	2,910	2,935
Islamabad Shipping (Private) Limited	4	-	4	493	650	655
Johar Shipping (Private) Limited	1	-	1	1,228	1,228	1,230
Kaghan Shipping (Private) Limited	12	-	12	1,243	1,316	1,328
Karachi Port Trust	13,901	10,265	24,166	127,584	158,371	182,537
Karachi Shipping (Private) Limited	37	-	37	2,693	5,993	6,030
Khairpur Shipping (Private) Limited	1	-	1	280	448	449
Lahore Shipping (Private) Limited	65	-	65	2,759	6,159	6,223
Lalazar Shipping (Private) Limited	0	-	0	600	747	748
Makran Shipping (Private) Limited	0	-	0	222	317	317
Malakand Shipping (Private) Limited	45	-	45	31	3,391	3,436
Multan Shipping (Private) Limited	36	-	36	532	1,937	1,974
Pakistan Cooperative Ship Stores (Private) Limited	1,300	-	1,300	13,248	13,468	14,768
Pakistan National Shipping Corporation	28,689	3,537	32,225	8,711	11,172	43,397
Port Qasim Authority	16,204	14,948	31,152	25,344	29,527	60,679
Quetta Shipping (Private) Limited	81	-	81	3,145	8,145	8,226
Sargodha Shipping (Private) Limited	3	-	3	128	197	200
Shalamar Shipping (Private) Limited	88	-	88	2,472	5,943	6,030

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	Current Liabilities	Non-Current Liabilities	Total Liabilities	Accumulated Profit/(Loss)	Equity	Total Liab+Equity
Sibi Shipping (Private) Limited	34	-	34	75	2,615	2,649
Swat Shipping (Private) Limited	3	-	3	1,036	1,169	1,171
Railways	13,442	77,834	91,276	(33,794)	237,547	328,824
Pakistan Railway Advisory and Consultancy Services Limited	120	70	190	610	682	872
Pakistan Railways	12,415	70,484	82,899	(36,924)	234,135	317,034
Railway Constructions Pakistan Limited	709	42	751	2,328	2,528	3,279
Railway Estate Development and Marketing Company	145	15	160	8	8	167
Pakistan Railway Freight Transportation Company (Pvt) Ltd	1	4,943	4,944	185	195	5,139
Kashmir Railways (Pvt) Ltd	52	2,280	2,333	-	0	2,333
Roads & Highways	760,388	802,129	1,562,517	(33)	2,508,985	4,071,502
Karachi Urban Transport Corporation	1	-	1	(33)	452	453
National Highway Authority	760,387	802,129	1,562,516	-	2,508,533	4,071,049

	Total Liabilities	Share Capital	Accumulated Profit/Loss	Equity	Total Equity and Liability
Banks	2,396,537	84,120	52,410	240,352	2,636,889
Cast-N-Link Products Limited	-	-	-	-	-
CJSC Subsidiary Bank of NBP in Kazakhstan	174	1,437	9	1,501	1,675
CJSC Subsidiary Bank of NBP in Tajikistan	692	626	9	641	1,333
First National Bank Modaraba, Pakistan	492	250	(234)	16	508

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	Total Liabilities	Share Capital	Accumulated Profit/Loss	Equity	Total Equity and Liability
First Women Bank Limited	18,111	3,994	(561)	3,861	21,972
Industrial Development Bank Limited	29,154	-	(26,031)	(25,936)	3,218
Kissan Support Services (Private) Limited	324	100	486	586	911
National Bank of Pakistan	2,194,503	21,275	54,061	175,382	2,369,885
NBP Exchange Company Limited	12	557	308	865	877
NBP Fullerton Asset Management Limited	834	250	624	874	1,708
NBP Leasing Limited	-			-	-
NBP Modarabah Management Company Limited	95	105	(73)	32	127
Pakistan Industrial Development Financial Services (Private) Limited	-			-	-
SME Bank	9,987	2,393	(2,617)	5	9,991
SME Leasing Limited	319	320	(227)	141	460
Taurus Securities Limited	902	135	182	349	1,251
Zarai Taraqati Bank Limited	140,938	52,678	26,475	82,034	222,972
Insurance	764,027	6,960	6,453	13,413	777,441
Alpha Insurance Company Limited	666	500	156	656	1,322
Civic Centre Company (Private) Limited	50	448	(72)	376	427
National Insurance Company Limited	-	-	-	-	-
Pakistan Reinsurance Company Limited	10,710	3,000	5,997	8,997	19,707
State Life (Abdullah Haroon Road)					
Properties (Private) Limited	1	8	0	8	9

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	Total Liabilities	Share Capital	Accumulated Profit/Loss	Equity	Total Equity and Liability
State Life (Lakie Road) Properties (Private) Limited	5	4	(6)	(1)	3
State Life Insurance Corporation	752,595	3,000	377	3,377	755,972
NBFCs & DFIs	127,034	72,373	15,510	105,848	232,882
Exim Bank of Pakistan Limited	61	7,000	292	7,292	7,353
House Building Finance Company Limited	5,301	19,365	(5,376)	15,029	20,330
Pak Brunei Investment Company	19,412	6,000	3,306	10,455	29,867
Pak China Investment Company Limited	8,392	9,116	3,907	14,125	22,517
Pak Iran Investment Company	8,431	6,000	840	9,256	17,686
Pak Kuwait Investment Company (Private) Limited	4,322	6,000	10,697	24,807	29,129
Pak Libya Holding Company (Private) Limited	14,608	6,142	(1,740)	4,555	19,163
Pak Oman Investment Company	56,546	6,150	838	8,124	64,670
Saudi Pak Industrial and Agricultural Investment Company Limited	9,962	6,600	2,746	12,205	22,167

**figures may slightly vary due to rounding off*

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ANNEXURE 13: FINANCIAL SUMMARY ASSETS AND SHAREHOLDING POSITION – FY2016/17

	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
Energy	3,286,903	2,638,821	1,609,929	4,248,750	7,535,653
Energy - Others	912,169	1,184,329	978,818	2,163,147	3,075,316
Central Power Purchase Agency (Guarantee) Limited	528,703	25	43,228	43,253	571,956
Hydrocarbon Development Institute of Pakistan	-	-	-	-	-
Lakhra Coal Development Company Limited	380	30	-	30	411
National Transmission and Despatch Company	93,609	215,810	826	216,636	310,244
Pakistan Electric Power Company (Private) Limited	18	3	-	3	21
Power Holding (Private) Limited	148,672	1	329,105	329,106	477,779
Power Information Technology Company	720	88	2	90	809
WAPDA Employees Housing Foundation	-			-	-
Water and Power Development Authority	140,068	968,372	605,657	1,574,029	1,714,097
Hydrocarbons	1,191,406	597,020	137,597	734,617	1,926,024
Government Holdings (Private) Limited	67,771	28,194	22,680	50,874	118,645
Inter State Gas Systems (Private) Limited	198	16	2,949	2,965	3,163
Oil and Gas Development Company Limited	342,460	234,492	50,336	284,828	627,288
Pak Arab Refinery Company	89,952	21,070	12,352	33,422	123,374

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
Pakistan LNG Limited	75	16	-	16	91
Pakistan LNG Terminals Limited	15	19	-	19	34
Pakistan Petroleum Limited	155,451	139,700	29,133	168,833	324,284
Pakistan State Oil Company Limited	368,560	6,973	16,910	23,883	392,443
PPL Asia E&P B.V.	4,605	-	-	-	4,605
PPL Europe E&P Limited	4,481	249	-	249	4,730
SSGC LPG (Private) Limited	732	2,189	258	2,447	3,179
State Petroleum Refining & Petrochemical Corporation	-	-	-	-	-
Sui Northern Gas Pipelines Limited	157,106	164,102	2,979	167,081	324,187
Sui Southern Gas Company Limited	-	-	-	-	-
Sui Southern Gas Provident Fund Trust Company (Private) Limited	-	-	-	-	-
The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	0	-	-	-	0
Power - DISCOs	1,009,979	551,621	39,602	591,223	1,601,203
Faisalabad Electric Supply Company Limited	54,327	90,340	207	90,547	144,874
Gujranwala Electric Power Company Limited	67,711	44,516	548	45,064	112,775
Hyderabad Electric Supply Company Limited	80,727	36,628	566	37,194	117,921
Islamabad Electric Supply Company Limited	103,796	89,672	171	89,843	193,639
Lahore Electric Supply Company Limited	139,206	69,006	580	69,587	208,793
Multan Electric Power Company Limited	89,540	81,186	8,856	90,042	179,582

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
Peshawar Electric Supply Company Limited	198,605	59,241	26	59,267	257,872
Quetta Electric Supply Company Limited	114,728	57,847	21,904	79,751	194,479
Sukkur Electric Power Company Limited	97,926	19,412	2,946	22,358	120,284
Tribal Electric Supply Company Limited	63,414	3,772	3,798	7,570	70,984
Power - GENCOs	173,348	305,851	453,912	759,763	933,110
GENCO-I: Jamshoro Power Company Limited	29,303	3,107	48	3,155	32,458
GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo	12,073	82,395	2,774	85,168	97,241
GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	63,471	217,537	49	217,586	281,057
GENCO-IV: Lakhra Power Generation Company Limited	9,316	561	15	575	9,892
National Power Parks Management	24,359	764	110,877	111,641	136,000
Neelum Jhelum Hydro Power Company	34,826	1,488	340,149	341,637	376,463
Industrial & Engineering	52,261	159,036	14,321	173,358	225,619
Chemicals	14,765	1,162	822	1,983	16,748
National Fertilizer Corporation of Pakistan (Private) Limited	5,183	51	812	864	6,046
National Fertilizer Marketing Limited	9,256	9	9	18	9,274
NFC Institute of Engineering and Fertilizer Research (Private) Limited	319	904	-	904	1,223
Plastics Technology Centre	2	176	-	176	178
Synthetic Fibre Development and Application Centre	5	21	-	21	26
Engineering & Industrial Metals and Mining	37,496	157,875	13,500	171,374	208,871

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
ENAR Petrotech Services (Private) Limited	135			-	135
Heavy Electrical Complex (Private) Limited	839	672	7	678	1,518
Heavy Mechanical Complex (Private) Limited	-			-	-
Karachi Infrastructure Development Company Limited	2,447	23	-	23	2,470
Karachi Shipyard and Engineering Works Limited	8,595	4,974	13	4,987	13,582
Pak Datacom Limited	854	234	14	248	1,102
Pakistan Engineering Company Limited	1,578	14,555	318	14,873	16,451
Pakistan Machine Tool Factory (Private) Limited	2,032	5,151	103	5,254	7,286
Pakistan Steel Fabricating Company (Private) Limited	-			-	-
Pakistan Steel Mills Corporation (Private) Limited	12,006	127,086	10,698	137,784	149,791
Peoples Steel Mills Limited	-			-	-
Saindak Metals Limited	5,342	3,566	51	3,617	8,959
Security Papers Limited	3,292	1,591	795	2,386	5,678
State Engineering Corporation (Private) Limited	-			-	-
Telephone Industries of Pakistan	376	23	1,501	1,524	1,900
Promotional & Advocacy	82,740	6,444	42,607	49,051	131,791
Agriculture	207	-	1	1	208
Livestock & Dairy Development Board	207	-	1	1	208
Arts	341	47	0	47	388

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
National Academy of Performing Arts	341	47	0	47	388
Auto	104	7	0	7	111
Pakistan Auto Sector Skills Development Company	-			-	-
Pakistan Automobile Corporation Limited	-			-	-
Republic Motors (Private) Limited	104	7	0	7	111
Foods	-			-	-
PIMA Foods Limited	-			-	-
Funds & Foundation	51,750	1,822	30,404	32,225	83,975
Aik Hunar Aik Nagar	61	13	0	13	73
Devolution Trust for Community Empowerment	-	-	-	-	-
Energy Conservation Fund	381	1	0	1	383
Federal Government Employees Housing Foundation	12,267	82	22,311	22,393	34,660
Federal Liver Transplant Endowment Fund	-			-	-
Fisheries Development Board	128	51	2	53	181
Fund for Protected Areas	278	-	-	-	278
Ghazi Brotha Taraqiati Idara	-			-	-
Ignite	622	11	-	11	633
Mountain Areas Conservancy Fund	250	-	328	328	577
Overseas Pakistanis Foundation	10,905	1,440	218	1,658	12,563

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
Pakistan Poverty Alleviation Fund	23,907	52	7,300	7,352	31,259
Pakistan Tobbaco Board	1,341	151	160	312	1,653
Universal Services Fund	1,597	20	-	20	1,617
WAPDA Endowment Fund for Sports	13	-	85	85	98
Industries & Production	7,770	1,842	9,877	11,719	19,488
Agro Food Processing (AFP) Facilities, Multan	107	264	8	272	378
Furniture Pakistan	21	386	1	388	409
Gujranwala Tools, Dies & Moulds Center	38	320	3	323	361
Infrastructure Project Development Facility	804	-	2	2	806
Karachi Tools, Dies And Moulds Centre	234	253	1	254	488
Morafco Industries Limited	1	-	-	-	1
National Industrial Parks Development and Management Company	-	-	-	-	-
National Productivity Organization	4	5	-	5	9
Pakistan Chemical and Energy Sector Skills Development Company	-	-	-	-	-
Pakistan Gems and Jewellery Development Company	143	161	5	166	309
Pakistan Horticulture Development and Export Company	525	2	10	12	537
Pakistan Hunting and Sporting Arms Development Company	28	31	3	34	62
Pakistan Industrial Development Corporation (Private) Limited	4,100	105	9,610	9,714	13,814
Pakistan Stone Development Company	1,022	282	220	502	1,524

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
Sind Engineering (Private) Limited	39	9	5	14	53
STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	123	3	7	10	132
Technology Up-gradation and Skill Development Company	581	22	2	24	606
Information Technology	216	386	677	1,063	1,279
Pakistan Software Export Board	216	386	677	1,063	1,279
Mineral and Mining	2,003	358	331	689	2,692
Pakistan Mineral Development Corporation (Private) Limited	2,003	358	331	689	2,692
Rural Development	20,043	886	992	1,878	21,921
National Rural Support Programme	20,043	886	992	1,878	21,921
Textiles	306	1,097	325	1,422	1,728
Faisalabad Garment City Company	99	587	17	604	703
Karachi Garment City Company	106	-	308	308	414
Lahore Garment City Company	101	510	-	510	611
Pakistan Textile Testing Foundation	-	-	-	-	-
Services	329,245	79,730	8,822	88,553	417,797
Services	329,245	79,730	8,822	88,553	417,797
Export Processing Zones Authority	3,314	343	1,033	1,376	4,689
Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	494	15	5	21	515
National Construction Limited	959	22	4	26	985

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
National Engineering Services Pakistan (Private) Limited	13,750	1,150	646	1,796	15,546
National Telecommunication Corporation	7,076	4,718	654	5,372	12,448
National Textile University	345	1,088	39	1,127	1,472
NESPAK and Partners LLC, Muscat, Oman	1,023	0	106	107	1,130
NESPAK Limited - Doha, Qatar	103	7	-	7	110
Overseas Employment Corporation (Private) Limited	95	5	17	22	116
Pakistan Broadcasting Corporation	559	3,220	22	3,242	3,800
Pakistan Environmental Planning & Architectural Consultants (Private) Limited	-	-	-	-	-
Pakistan Expo Centers (Pvt) Ltd	299	4,375	18	4,394	4,693
Pakistan Institute of Management	59	18	0	19	78
Pakistan Post Office	262,395	1,021	1,854	2,875	265,270
Pakistan Revenue Automation (Private) Limited	1,003	25	-	25	1,028
Pakistan Security Printing Corporation (Private) Limited	15,370	52,184	2,464	54,648	70,017
Pakistan Television Corporation Limited	9,041	10,217	1,553	11,770	20,810
Pakistan Tourism Development Corporation	141	90	311	401	541
Pakistan Tours (Private) Limited	-	-	-	-	-
PHA Foundation	10,774	10	-	10	10,784
Printing Corporation of Pakistan (Private) Limited	562	100	0	100	662
PTDC Motels North (Private) Limited	-	-	-	-	-

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
PTDC-Associated Hotels of Pakistan Limited	21	343	-	343	364
Shalimar Recording & Broadcasting Corporation	553	55	16	71	623
Small and Medium Enterprise Development Authority	128	32	2	34	162
Virtual University of Pakistan	1,183	692	78	770	1,953
Trading	273,663	5,314	941	6,255	279,918
Trading	273,663	5,314	941	6,255	279,918
Pakistan Agricultural Storage & Services Corporation Limited	97,671	457	642	1,099	98,770
Trading Corporation of Pakistan (Private) Limited	126,150	532	294	826	126,975
Utility Stores Corporation (Private) Limited	49,843	4,325	5	4,330	54,172
Transportation	371,987	3,871,939	630,539	4,502,477	4,874,464
Aviation	27,992	67,542	11,872	79,414	107,406
Abacus Distribution Systems Pakistan (Private) Limited	504	49	-	49	553
Pakistan International Airlines Corporation	27,214	67,327	11,862	79,189	106,403
PIAC Investments Limited	8	94	6	100	107
Skyrooms (Private) Limited	266	73	4	76	342
Ports & Shipping	132,303	104,568	129,862	234,430	366,733
Bolan Shipping (Private) Limited	861	-	-	-	861
Chitral Shipping (Private) Limited	1,423	2,021	-	2,021	3,444
Gawadar Port Authority	86	17,358	-	17,358	17,444

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
Hyderabad Shipping (Private) Limited	1,147	1,789	-	1,789	2,935
Islamabad Shipping (Private) Limited	655	-	-	-	655
Johar Shipping (Private) Limited	1,230	-	-	-	1,230
Kaghan Shipping (Private) Limited	1,328	-	-	-	1,328
Karachi Port Trust	33,507	50,662	98,368	149,030	182,537
Karachi Shipping (Private) Limited	3,546	2,483	0	2,483	6,030
Khairpur Shipping (Private) Limited	449	-	-	-	449
Lahore Shipping (Private) Limited	3,609	2,615	-	2,615	6,224
Lalazar Shipping (Private) Limited	748	-	-	-	748
Makran Shipping (Private) Limited	318	-	-	-	318
Malakand Shipping (Private) Limited	906	2,531	-	2,531	3,436
Multan Shipping (Private) Limited	710	1,263	-	1,263	1,974
Pakistan Cooperative Ship Stores (Private) Limited	14,168	0	600	600	14,768
Pakistan National Shipping Corporation	10,060	4,649	28,688	33,337	43,397
Port Qasim Authority	47,799	10,674	2,206	12,880	60,679
Quetta Shipping (Private) Limited	4,786	3,440	-	3,440	8,226
Sargodha Shipping (Private) Limited	200	-	-	-	200
Shalamar Shipping (Private) Limited	2,899	3,132	-	3,132	6,030
Sibi Shipping (Private) Limited	698	1,951	-	1,951	2,649

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	Current Assets	Fixed Asset	Non-Current Assets	Non-Current Assets	Total Assets
Swat Shipping (Private) Limited	1,172	-	-	-	1,172
Railways	65,150	141,778	121,897	263,674	328,824
Kashmir Railways (Pvt) Ltd	2,333	0	-	0	2,333
Pakistan Railway Advisory and Consultancy Services Limited	845	27	-	27	872
Pakistan Railway Freight Transportation Company (Pvt) Ltd	2,919	-	2,220	2,220	5,139
Pakistan Railways	55,702	141,662	119,670	261,332	317,034
Railway Constructions Pakistan Limited	3,197	77	5	82	3,279
Railway Estate Development and Marketing Company	153	12	2	14	167
Roads & Highways	146,543	3,558,050	366,909	3,924,959	4,071,502
Karachi Urban Transport Corporation	376	4	73	77	453
National Highway Authority	146,167	3,558,046	366,836	3,924,882	4,071,049
	Investments	Advances	Lending	Cash & Bank Balance	Total Assets
Banks	1,353,563	892,576	29,343	213,512	2,638,595
Cast-N-Link Products Limited					-
CJSC Subsidiary Bank of NBP in Kazakhstan	882	466	-	168	1,675
CJSC Subsidiary Bank of NBP in Tajikistan	231	343	-	745	1,333
First National Bank Modaraba, Pakistan	-	455	-	50	508
First Women Bank Limited	9,361	9,617	448	1,557	21,972

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Industrial Development Bank Limited	475	8	1,194	29	3,218
Kissan Support Services (Private) Limited	664	1	-	13	910
National Bank of Pakistan	1,295,720	739,772	26,916	186,169	2,369,885
NBP Exchange Company Limited	148	-	-	458	877
NBP Fullerton Asset Management Limited	504	222	-	12	3,416
NBP Leasing Limited					-
NBP Modarabah Management Company Limited	16	0	-	97	127
Pakistan Industrial Development Financial Services (Private) Limited					-
SME Bank	5,651	2,408	585	321	9,991
SME Leasing Limited	394	-	-	5	460
Taurus Securities Limited	104	2	-	218	1,251
Zarai Taraqiati Bank Limited	39,414	139,283	200	23,671	222,972
Insurance	596,936	1,511	63,606	41,255	777,454
Alpha Insurance Company Limited	658	-	-	133	1,322
Civic Centre Company (Private) Limited	-	1	-	111	440
National Insurance Company Limited	-	-	-	-	-
Pakistan Reinsurance Company Limited	7,187	1,510	-	2,559	19,708
State Life (Abdullah Haroon Road) Properties (Private) Limited	-	-	-	-	9
State Life (Lakie Road) Properties (Private) Limited	-	-	-	-	3
State Life Insurance Corporation	589,091	-	63,606	38,452	755,972

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NBFCs & DFIs	115,347	74,914	18,491	13,065	232,749
Exim Bank of Pakistan Limited	68		-	7,281	7,354
House Building Finance Company Limited	6,490	11,449	852	825	20,330
Pak Brunei Investment Company	7,679	18,767	2,420	212	29,868
Pak China Investment Company Limited	7,734	6,039	5,734	2,081	22,385
Pak Iran Investment Company	11,044	4,653	970	130	17,686
Pak Kuwait Investment Company (Private) Limited	22,923	3,167	2,477	80	29,130
Pak Libya Holding Company (Private) Limited	9,700	3,593	4,000	112	19,162
Pak Oman Investment Company	40,241	18,788	2,038	2,182	64,669
Saudi Pak Industrial and Agricultural Investment Company Limited	9,468	8,458	-	163	22,166

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ANNEXURE 14: HISTORICAL PROFIT AND LOSS PROFILE – SECTORAL (FY2014 – FY2017)

Rs. Million

Numbers have been restated where available for prior years.

	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Energy	270,187	134,359	6,488	41,806
Energy - Others	30,633	42,146	16,954	27,647
Central Power Purchase Agency (Guarantee) Limited	-	-	(90)	136
Hydrocarbon Development Institute of Pakistan	-	-	-	(0)
Lakhra Coal Development Company Limited	87	107	106	(138)
National Transmission and Despatch Company	7,342	8,897	9,227	10,585
Pakistan Electric Power Company (Private) Limited	0	0	(0)	0
Power Holding (Private) Limited			2	0
Power Information Technology Company	(37)	(95)	66	50
WAPDA Employees Housing Foundation	-	-	-	-
Water and Power Development Authority	23,241	33,237	7,644	17,014
Hydrocarbons	214,315	161,747	115,518	159,631
Government Holdings (Private) Limited	25,754	24,259	18,067	20,308
Inter State Gas Systems (Private) Limited	3	3	(5)	(631)
Oil and Gas Development Company Limited	123,915	87,248	59,971	63,802
Pak Arab Refinery Company	-	13,647	18,830	19,062
Pakistan LNG Limited	-	-	(10)	(80)
Pakistan LNG Terminals Limited	-	-	(62)	111

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Pakistan Petroleum Limited	50,858	38,400	17,242	35,679
Pakistan State Oil Company Limited	21,818	6,936	10,273	18,226
PPL Asia E&P B.V.	(5)	(16)	5	(4,783)
PPL Europe E&P Limited	132	(707)	(3,014)	(830)
SSGC LPG (Private) Limited	(448)	(138)	211	154
State Petroleum Refining & Petrochemical Corporation	-	-	-	-
Sui Northern Gas Pipelines Limited	(3,965)	(2,494)	125	8,614
Sui Southern Gas Company Limited	(3,753)	(5,391)	(6,115)	-
Sui Southern Gas Provident Fund Trust Company (Private) Limited	6	(0)	0	-
The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	-	-	-	-
Power - DISCOs	30,690	(72,098)	(130,152)	(147,625)
Faisalabad Electric Supply Company Limited	29,487	5,230	(13,311)	(14,219)
Gujranwala Electric Power Company Limited	(1,572)	5,800	10,198	7,492
Hyderabad Electric Supply Company Limited	(12,636)	(19,756)	(26,682)	(27,310)
Islamabad Electric Supply Company Limited	22,658	2,744	(7,747)	(11,860)
Lahore Electric Supply Company Limited	10,446	(8,888)	(19,796)	(37,370)
Multan Electric Power Company Limited	9,937	9,797	(5,053)	(17,935)
Peshawar Electric Supply Company Limited	(34,403)	(15,106)	(11,646)	(19,372)
Quetta Electric Supply Company Limited	9,080	(35,148)	(34,608)	(18,703)
Sukkur Electric Power Company Limited	-	(17,681)	(21,739)	(9,552)
Tribal Electric Supply Company Limited	(2,305)	911	232	1,203
Power - GENCOs	(5,451)	2,564	4,167	2,153

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
GENCO-I: Jamshoro Power Company Limited	1,470	751	(2,966)	699
GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo	(2,359)	3,806	11,481	3,662
GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	(5,110)	(1,495)	(3,968)	669
GENCO-IV: Lakhra Power Generation Company Limited	(1,068)	(458)	(347)	(906)
National Power Parks Management	-	2	10	(167)
Neelum Jhelum Hydro Power Company	1,617	(43)	(43)	(1,804)
Industrial & Engineering	(23,792)	(25,319)	(17,849)	(12,917)
Chemicals	972	749	499	(240)
National Fertilizer Corporation of Pakistan (Private) Limited	503	508	1,164	108
National Fertilizer Marketing Limited	444	265	(661)	(340)
NFC Institute of Engineering and Fertilizer Research (Private) Limited	7	12	13	15
Plastics Technology Centre	(11)	(17)	(11)	(13)
Synthetic Fibre Development and Application Centre	29	(18)	(5)	(10)
Engineering & Industrial Metals and Mining	(24,764)	(26,069)	(18,348)	(12,677)
ENAR Petrotech Services (Private) Limited	25	4	8	9
Heavy Electrical Complex (Private) Limited	(125)	(155)	24	18
Heavy Mechanical Complex (Private) Limited	7	(1,117)	(794)	-
Karachi Infrastructure Development Company Limited	-	-	(4)	43
Karachi Shipyard and Engineering Works Limited	429	402	408	492
Pak Datacom Limited	100	100	33	37
Pakistan Engineering Company Limited	(67)	82	443	54

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Pakistan Machine Tool Factory (Private) Limited	(542)	(574)	(438)	43
Pakistan Steel Fabricating Company (Private) Limited	(46)	(14)	-	-
Pakistan Steel Mills Corporation (Private) Limited	(26,049)	(25,736)	(18,758)	(14,852)
Peoples Steel Mills Limited	-	-	-	-
Saindak Metals Limited	1,694	640	232	561
Security Papers Limited	-	506	631	940
State Engineering Corporation (Private) Limited	7	7	7	-
Telephone Industries of Pakistan	(197)	(213)	(140)	(22)
Promotional & Advocacy	2,341	2,375	(24,667)	(29,393)
Agriculture	20	13	24	40
Livestock & Dairy Development Board	20	13	24	40
Arts	41	53	33	66
National Academy of Performing Arts	41	53	33	66
Auto	8	9	-	12
Pakistan Auto Sector Skills Development Company	-	-	-	-
Pakistan Automobile Corporation Limited	(1)	(1)	-	-
Republic Motors (Private) Limited	9	10	-	12
Foods	-	-	-	-
PIMA Foods Limited	-	-	-	-
Funds & Foundation	2,166	1,711	975	(11,416)
Aik Hunar Aik Nagar	(47)	4	(61)	(40)
Devolution Trust for Community Empowerment	-	-	-	-
Energy Conservation Fund	8	8	1	(15)

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Federal Government Employees Housing Foundation	(15)	(101)	(120)	76
Federal Liver Transplant Endowment Fund	-	-	-	-
Fisheries Development Board	-	12	(10)	(17)
Fund for Protected Areas	(6)	27	16	(10)
Ghazi Brotha Taraqiati Idara	-	-	-	-
Ignite	-	-	-	-
Mountain Areas Conservancy Fund	37	41	51	31
Overseas Pakistanis Foundation	1,028	(462)	(538)	(1,132)
Pakistan Poverty Alleviation Fund	1,152	2,004	1,511	1,150
Pakistan Tobbaco Board	-	171	126	(11,474)
Universal Services Fund	0	-	-	15
WAPDA Endowment Fund for Sports	8	8	-	-
Industries & Production	(95)	(405)	(27,047)	(19,463)
Agro Food Processing (AFP) Facilities, Multan	8	8	22	28
Furniture Pakistan	(45)	(41)	(73)	(48)
Gujranwala Tools, Dies & Moulds Center	(109)	(91)	(16)	(97)
Infrastructure Project Development Facility	0	-	-	(68)
Karachi Tools, Dies And Moulds Centre	2	5	7	23
Morafco Industries Limited	(2)	(2)	(3)	(3)
National Industrial Parks Development and Management Company	77	37	(48)	-
National Productivity Organization	(5)	(3)	(5)	0

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Pakistan Chemical and Energy Sector Skills Development Company	-	-	-	-
Pakistan Gems and Jewellery Development Company	(191)	(150)	(145)	(143)
Pakistan Horticulture Development and Export Company	-	19	(23)	16
Pakistan Hunting and Sporting Arms Development Company	(10)	(8)	(13)	(20)
Pakistan Industrial Development Corporation (Private) Limited	390	266	165	155
Pakistan Stone Development Company	(215)	(382)	(335)	27
Sind Engineering (Private) Limited	(29)	(31)	(26,548)	(19,305)
STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	(2)	1	5	6
Technology Up-gradation and Skill Development Company	37	(31)	(36)	(34)
Information Technology	8	6	28	24
Pakistan Software Export Board	8	6	28	24
Mineral and Mining	195	229	432	297
Pakistan Mineral Development Corporation (Private) Limited	195	229	432	297
Rural Development	-	739	868	1,030
National Rural Support Programme	-	739	868	1,030
Textiles	(2)	20	21	18
Faisalabad Garment City Company	7	11	10	2
Karachi Garment City Company	(1)	(1)	-	3
Lahore Garment City Company	(8)	10	11	14
Pakistan Textile Testing Foundation	-	-	-	-
Services	(5,324)	(9,952)	(6,828)	(6,980)
Services	(5,324)	(9,952)	(6,828)	(6,980)

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Export Processing Zones Authority	-	105	174	195
Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	88	69	27	14
National Construction Limited	11	4	5	8
National Engineering Services Pakistan (Private) Limited	1,147	1,167	1,374	951
National Telecommunication Corporation	89	(128)	28	210
National Textile University			7	(77)
NESPAK and Partners LLC, Muscat, Oman	(67)	(172)	(118)	(139)
NESPAK Limited - Doha, Qatar	(82)	6	(171)	(49)
Overseas Employment Corporation (Private) Limited	15	(3)	(4)	3
Pakistan Broadcasting Corporation	261	(6,382)	(557)	(607)
Pakistan Environmental Planning & Architectural Consultants (Private) Limited	10	7	1	-
Pakistan Expo Centers (Pvt) Ltd	-	-	(209)	(243)
Pakistan Institute of Management	-	(1)	(17)	(0)
Pakistan Post Office	(6,589)	(6,331)	(7,488)	(9,307)
Pakistan Revenue Automation (Private) Limited	23	202	135	49
Pakistan Security Printing Corporation (Private) Limited	1,645	1,676	1,942	2,743
Pakistan Television Corporation Limited	(772)	(437)	(1,737)	(649)
Pakistan Tourism Development Corporation	(56)	(31)	(10)	9
Pakistan Tours (Private) Limited	(8)	50	39	-
PHA Foundation	(963)	104	114	61
Printing Corporation of Pakistan (Private) Limited	(133)	396	93	(392)

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
PTDC Motels North (Private) Limited	(32)	(255)	(333)	-
PTDC-Associated Hotels of Pakistan Limited	(0)	(32)	(22)	29
Shalimar Recording & Broadcasting Corporation	88	35	(74)	3
Small and Medium Enterprise Development Authority	-	(1)	1	(11)
Virtual University of Pakistan			(27)	218
Trading	7,050	499	178	(2,652)
Trading	7,050	499	178	(2,652)
Pakistan Agricultural Storage & Services Corporation Limited	6,304	1,571	2,447	344
Trading Corporation of Pakistan (Private) Limited	949	1,131	797	394
Utility Stores Corporation (Private) Limited	(203)	(2,203)	(3,066)	(3,390)
Transportation	(77,073)	(75,187)	(228,762)	(216,336)
Aviation	(30,703)	(32,055)	(45,197)	(39,502)
Abacus Distribution Systems Pakistan (Private) Limited	-	47	72	48
Pakistan International Airlines Corporation	(30,703)	(32,132)	(45,276)	(39,559)
PIAC Investments Limited	-	3	0	(0)
Skyrooms (Private) Limited	-	26	8	9
Ports & Shipping	7,532	6,706	349	(3,223)
Bolan Shipping (Private) Limited	-	(1)	(0)	(0)
Chitral Shipping (Private) Limited	-	163	(99)	(130)
Gawadar Port Authority	(143)	(1,384)	(8,558)	(9,321)
Hyderabad Shipping (Private) Limited	-	25	(91)	(87)

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Islamabad Shipping (Private) Limited	-	12	(0)	(0)
Johar Shipping (Private) Limited	-	(0)	0	(0)
Kaghan Shipping (Private) Limited	-	31	1	0
Karachi Port Trust	4,651	3,344	2,675	2,147
Karachi Shipping (Private) Limited	-	520	720	196
Khairpur Shipping (Private) Limited	-	(0)	(0)	(0)
Lahore Shipping (Private) Limited	-	481	770	95
Lalazar Shipping (Private) Limited	-	(0)	(0)	(0)
Makran Shipping (Private) Limited	-	(0)	(0)	(1)
Malakand Shipping (Private) Limited	-	(215)	(117)	(64)
Multan Shipping (Private) Limited	-	(6)	(57)	(156)
Pakistan Cooperative Ship Stores (Private) Limited	-	1,651	1,313	1,476
Pakistan National Shipping Corporation	2,149	893	(117)	2,276
Port Qasim Authority	875	546	2,596	-
Quetta Shipping (Private) Limited	-	391	662	262
Sargodha Shipping (Private) Limited	-	0	(0)	(1)
Shalamar Shipping (Private) Limited	-	268	637	164
Sibi Shipping (Private) Limited	-	(11)	12	(80)
Swat Shipping (Private) Limited	-	(0)	2	3
Railways	(32,397)	(27,039)	(26,559)	(40,131)
Kashmir Railways (Pvt) Ltd			-	0

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Pakistan Railway Advisory and Consultancy Services Limited	75	75	147	(50)
Pakistan Railway Freight Transportation Company (Pvt) Ltd	-	-	21	171
Pakistan Railways	(32,527)	(27,247)	(26,994)	(40,702)
Railway Constructions Pakistan Limited	55	132	269	451
Railway Estate Development and Marketing Company	-	1	(2)	-
Roads & Highways	(21,505)	(22,799)	(157,356)	(133,479)
Karachi Urban Transport Corporation	3	9	15	9
National Highway Authority	(21,508)	(22,808)	(157,371)	(133,488)

	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Banks	20,083	25,161	23,822	22,436
Cast-N-Link Products Limited	-	-	-	-
CJSC Subsidiary Bank of NBP in Kazakhstan	-	20	8	(163)
CJSC Subsidiary Bank of NBP in Tajikistan	-	2	(8)	25
First National Bank Modaraba, Pakistan	(34)	(122)	(53)	(71)
First Women Bank Limited	(500)	53	28	(99)
Industrial Development Bank Limited	367	753	79	72
Kissan Support Services (Private) Limited	41	70	105	106
National Bank of Pakistan	15,028	19,219	22,752	23,028
NBP Exchange Company Limited	28	51	44	52
NBP Fullerton Asset Management Limited	114	128	94	371
NBP Leasing Limited	26	51	37	-
NBP Modarabah Management Company Limited	(23)	(56)	(10)	(7)
Pakistan Industrial Development Financial Services (Private) Limited	-	-	-	-
SME Bank	(387)	(282)	(188)	(27)

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
SME Leasing Limited	(11)	(17)	(17)	(27)
Taurus Securities Limited	16	19	(1)	37
Zarai Taraqiati Bank Limited	5,417	5,273	952	(860)
Insurance	5,393	6,104	4,997	6,309
Alpha Insurance Company Limited	20	32	(16)	(60)
Civic Centre Company (Private) Limited	0	2	2	(6)
National Insurance Company Limited	3,221	3,642	2,937	2,613
Pakistan Reinsurance Company Limited	1,244	1,377	861	2,494
State Life (Abdullah Haroon Road) Properties (Private) Limited	3	4	1	(1)
State Life (Lakie Road) Properties (Private) Limited	(0)	(0)	(0)	(1)
State Life Insurance Corporation	905	1,048	1,212	1,270
NBFCs & DFIs	6,331	5,085	6,970	6,201
Exim Bank of Pakistan Limited		(0)	43	249
House Building Finance Company Limited	152	(529)	(686)	1,619
Pak Brunei Investment Company	905	937	962	471
Pak China Investment Company Limited	469	621	622	671
Pak Iran Investment Company	352	597	603	229
Pak Kuwait Investment Company (Private) Limited	2,678	1,829	3,452	1,850
Pak Libya Holding Company (Private) Limited	233	305	791	48
Pak Oman Investment Company	384	602	706	437
Saudi Pak Industrial and Agricultural Investment Company Limited	1,159	724	476	627

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ANNEXURE 15: HISTORICAL PROFIT AND LOSS PROFIT OF SOES – MINISTRY WISE

Rs. Million (Numbers have been restated for prior years where available)

	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Aviation Division	(30,703)	(32,055)	(45,197)	(39,502)
Abacus Distribution Systems Pakistan (Private) Limited	-	47	72	48
Pakistan International Airlines Corporation	(30,703)	(32,132)	(45,276)	(39,559)
PIAC Investments Limited	-	3	0	(0)
Skyrooms (Private) Limited	-	26	8	9
Cabinet Division	(229)	128	(234)	(354)
Federal Liver Transplant Endowment Fund	-	-	-	-
Pakistan Tourism Development Corporation	(56)	(31)	(10)	9
Pakistan Tours (Private) Limited	(8)	50	39	-
Printing Corporation of Pakistan (Private) Limited	(133)	396	93	(392)
PTDC Motels North (Private) Limited	(32)	(255)	(333)	-
PTDC-Associated Hotels of Pakistan Limited	(0)	(32)	(22)	29
M/o Climate Change	41	75	68	21
Fund for Protected Areas	(6)	27	16	(10)
Ghazi Brotha Taraqiati Idara	-	-	-	-
Mountain Areas Conservancy Fund	37	41	51	31
Pakistan Environmental Planning & Architectural Consultants (Private) Limited	10	7	1	-
M/o Commerce	949	1,302	714	(11,322)
Pakistan Expo Centers (Pvt) Ltd	-	-	(209)	(243)
Pakistan Tobbaco Board	-	171	126	(11,474)
Trading Corporation of Pakistan (Private) Limited	949	1,131	797	394

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Pakistan Horticulture Development and Export Company	-	19	(23)	16
Alpha Insurance Company Limited	20	32	(16)	(60)
Civic Centre Company (Private) Limited	0	2	2	(6)
National Insurance Company Limited	3,221	3,642	2,937	2,613
Pakistan Reinsurance Company Limited	1,244	1,377	861	2,494
State Life (Abdullah Haroon Road) Properties (Private) Limited	3	4	1	(1)
State Life (Lakie Road) Properties (Private) Limited	(0)	(0)	(0)	(1)
State Life Insurance Corporation	905	1,048	1,212	1,270
M/o Communication	(28,097)	(29,139)	(164,863)	(142,751)
Karachi Infrastructure Development Company Limited	-	-	(4)	43
National Highway Authority	(21,508)	(22,808)	(157,371)	(133,488)
Pakistan Post Office	(6,589)	(6,331)	(7,488)	(9,307)
M/o Defence Production	429	402	408	492
Karachi Shipyard and Engineering Works Limited	429	402	408	492
M/o Energy	273,178	136,312	8,264	43,426
Central Power Purchase Agency (Guarantee) Limited	-	-	(90)	136
Energy Conservation Fund	8	8	1	(15)
Faisalabad Electric Supply Company Limited	29,487	5,230	(13,311)	(14,219)
GENCO-I: Jamshoro Power Company Limited	1,470	751	(2,966)	699
GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo	(2,359)	3,806	11,481	3,662
GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	(5,110)	(1,495)	(3,968)	669
GENCO-IV: Lakhra Power Generation Company Limited	(1,068)	(458)	(347)	(906)
Government Holdings (Private) Limited	25,754	24,259	18,067	20,308
Gujranwala Electric Power Company Limited	(1,572)	5,800	10,198	7,492
Hyderabad Electric Supply Company Limited	(12,636)	(19,756)	(26,682)	(27,310)
Hydrocarbon Development Institute of Pakistan	-	-	-	(0)

ANNEXURES

	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Inter State Gas Systems (Private) Limited	3	3	(5)	(631)
Islamabad Electric Supply Company Limited	22,658	2,744	(7,747)	(11,860)
Lahore Electric Supply Company Limited	10,446	(8,888)	(19,796)	(37,370)
Lakhra Coal Development Company Limited	87	107	106	(138)
Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	88	69	27	14
Multan Electric Power Company Limited	9,937	9,797	(5,053)	(17,935)
National Engineering Services Pakistan (Private) Limited	1,147	1,167	1,374	951
National Power Parks Management	-	2	10	(167)
National Transmission and Despatch Company	7,342	8,897	9,227	10,585
Neelum Jhelum Hydro Power Company	1,617	(43)	(43)	(1,804)
NESPAK and Partners LLC, Muscat, Oman	(67)	(172)	(118)	(139)
NESPAK Limited - Doha, Qatar	(82)	6	(171)	(49)
Oil and Gas Development Company Limited	123,915	87,248	59,971	63,802
Pak Arab Refinery Company	-	13,647	18,830	19,062
Pakistan Electric Power Company (Private) Limited	0	0	(0)	0
Pakistan LNG Limited	-	-	(10)	(80)
Pakistan LNG Terminals Limited	-	-	(62)	111
Pakistan Mineral Development Corporation (Private) Limited	195	229	432	297
Pakistan Petroleum Limited	50,858	38,400	17,242	35,679
Pakistan State Oil Company Limited	21,818	6,936	10,273	18,226
Peshawar Electric Supply Company Limited	(34,403)	(15,106)	(11,646)	(19,372)
Power Holding (Private) Limited			2	0
Power Information Technology Company	(37)	(95)	66	50
PPL Asia E&P B.V.	(5)	(16)	5	(4,783)
PPL Europe E&P Limited	132	(707)	(3,014)	(830)
Quetta Electric Supply Company Limited	9,080	(35,148)	(34,608)	(18,703)
Saindak Metals Limited	1,694	640	232	561

ANNEXURES

	FY2013-14	FY2014-15	FY2015-16	FY2016-17
SSGC LPG (Private) Limited	(448)	(138)	211	154
State Petroleum Refining & Petrochemical Corporation	-	-	-	-
Sui Northern Gas Pipelines Limited	(3,965)	(2,494)	125	8,614
Sui Southern Gas Company Limited	(3,753)	(5,391)	(6,115)	-
Sui Southern Gas Provident Fund Trust Company (Private) Limited	6	(0)	0	-
Sukkur Electric Power Company Limited	-	(17,681)	(21,739)	(9,552)
The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	-	-	-	-
Tribal Electric Supply Company Limited	(2,305)	911	232	1,203
WAPDA Employees Housing Foundation	-	-	-	-
WAPDA Endowment Fund for Sports	8	8	-	-
Water and Power Development Authority	23,241	33,237	7,644	17,014
M/o Finance	2,819	5,127	5,087	5,843
Infrastructure Project Development Facility	0	-	-	(68)
National Rural Support Programme	-	739	868	1,030
Pakistan Poverty Alleviation Fund	1,152	2,004	1,511	1,150
Pakistan Revenue Automation (Private) Limited	23	202	135	49
Pakistan Security Printing Corporation (Private) Limited	1,645	1,676	1,942	2,743
Security Papers Limited	-	506	631	940
Cast-N-Link Products Limited	-	-	-	-
CJSC Subsidiary Bank of NBP in Kazakhstan	-	20	8	(163)
CJSC Subsidiary Bank of NBP in Tajikistan	-	2	(8)	25
Exim Bank of Pakistan Limited	-	(0)	43	249
First National Bank Modaraba, Pakistan	(34)	(122)	(53)	(71)
First Women Bank Limited	(500)	53	28	(99)
House Building Finance Company Limited	152	(529)	(686)	1,619
Industrial Development Bank Limited	367	753	79	72
Kissan Support Services (Private) Limited	41	70	105	106

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
National Bank of Pakistan	15,028	19,219	22,752	23,028
NBP Exchange Company Limited	28	51	44	52
NBP Fullerton Asset Management Limited	114	128	94	371
NBP Leasing Limited	26	51	37	-
NBP Modarabah Management Company Limited	(23)	(56)	(10)	(7)
Pak Brunei Investment Company	905	937	962	471
Pak China Investment Company Limited	469	621	622	671
Pak Iran Investment Company	352	597	603	229
Pak Kuwait Investment Company (Private) Limited	2,678	1,829	3,452	1,850
Pak Libya Holding Company (Private) Limited	233	305	791	48
Pak Oman Investment Company	384	602	706	437
Pakistan Industrial Development Financial Services (Private) Limited	-	-	-	-
Saudi Pak Industrial and Agricultural Investment Company Limited	1,159	724	476	627
SME Bank	(387)	(282)	(188)	(27)
SME Leasing Limited	(11)	(17)	(17)	(27)
Taurus Securities Limited	16	19	(1)	37
Zarai Taraqati Bank Limited	5,417	5,273	952	(860)
M/o Housing & Works	(966)	7	(2)	145
Federal Government Employees Housing Foundation	(15)	(101)	(120)	76
National Construction Limited	11	4	5	8
PHA Foundation	(963)	104	114	61
M/o Industries and Production	(26,170)	(29,231)	(48,991)	(37,597)
Agro Food Processing (AFP) Facilities, Multan	8	8	22	28
Aik Hunar Aik Nagar	(47)	4	(61)	(40)
ENAR Petrotech Services (Private) Limited	25	4	8	9
Export Processing Zones Authority	-	105	174	195

ANNEXURES

	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Furniture Pakistan	(45)	(41)	(73)	(48)
Gujranwala Tools, Dies & Moulds Center	(109)	(91)	(16)	(97)
Heavy Electrical Complex (Private) Limited	(125)	(155)	24	18
Heavy Mechanical Complex (Private) Limited	7	(1,117)	(794)	-
Karachi Tools, Dies And Moulds Centre	2	5	7	23
Morafco Industries Limited	(2)	(2)	(3)	(3)
National Fertilizer Corporation of Pakistan (Private) Limited	503	508	1,164	108
National Fertilizer Marketing Limited	444	265	(661)	(340)
National Industrial Parks Development and Management Company	77	37	(48)	-
National Productivity Organization	(5)	(3)	(5)	0
NFC Institute of Engineering and Fertilizer Research (Private) Limited	7	12	13	15
Pakistan Auto Sector Skills Development Company	-	-	-	-
Pakistan Automobile Corporation Limited	(1)	(1)	-	-
Pakistan Chemical and Energy Sector Skills Development Company	-	-	-	-
Pakistan Engineering Company Limited	(67)	82	443	54
Pakistan Gems and Jewellery Development Company	(191)	(150)	(145)	(143)
Pakistan Hunting and Sporting Arms Development Company	(10)	(8)	(13)	(20)
Pakistan Industrial Development Corporation (Private) Limited	390	266	165	155
Pakistan Institute of Management	-	(1)	(17)	(0)
Pakistan Machine Tool Factory (Private) Limited	(542)	(574)	(438)	43
Pakistan Steel Fabricating Company (Private) Limited	(46)	(14)	-	-
Pakistan Steel Mills Corporation (Private) Limited	(26,049)	(25,736)	(18,758)	(14,852)
Pakistan Stone Development Company	(215)	(382)	(335)	27
Peoples Steel Mills Limited	-	-	-	-
PIMA Foods Limited	-	-	-	-

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Republic Motors (Private) Limited	9	10	-	12
Sind Engineering (Private) Limited	(29)	(31)	(26,548)	(19,305)
Small and Medium Enterprise Development Authority	-	(1)	1	(11)
State Engineering Corporation (Private) Limited	7	7	7	-
Technology Up-gradation and Skill Development Company	37	(31)	(36)	(34)
Utility Stores Corporation (Private) Limited	(203)	(2,203)	(3,066)	(3,390)
M/o Information Technology & Telecommunication	(1)	(236)	(78)	482
Ignite	-	-	-	-
National Telecommunication Corporation	89	(128)	28	210
Pak Datacom Limited	100	100	33	37
Pakistan Software Export Board	8	6	28	24
Telephone Industries of Pakistan	(197)	(213)	(140)	(22)
Universal Services Fund	0	-	-	15
Virtual University of Pakistan			(27)	218
M/o Information, Broadcasting & National Heritage	(423)	(6,784)	(2,368)	(1,252)
Pakistan Broadcasting Corporation	261	(6,382)	(557)	(607)
Pakistan Television Corporation Limited	(772)	(437)	(1,737)	(649)
Shalimar Recording & Broadcasting Corporation	88	35	(74)	3
M/o Inter Provincial Coordination	41	53	33	66
National Academy of Performing Arts	41	53	33	66
M/o National Food Security & Research	6,324	1,596	2,460	367
Fisheries Development Board	-	12	(10)	(17)
Livestock & Dairy Development Board	20	13	24	40
Pakistan Agricultural Storage & Services Corporation Limited	6,304	1,571	2,447	344
M/o Overseas Pakistanis and Human Resource Development	1,044	(465)	(542)	(1,129)
Overseas Employment Corporation (Private) Limited	15	(3)	(4)	3

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Overseas Pakistanis Foundation	1,028	(462)	(538)	(1,132)
M/o Ports & Shipping	7,532	6,706	349	(3,223)
Bolan Shipping (Private) Limited	-	(1)	(0)	(0)
Chitral Shipping (Private) Limited	-	163	(99)	(130)
Gawadar Port Authority	(143)	(1,384)	(8,558)	(9,321)
Hyderabad Shipping (Private) Limited	-	25	(91)	(87)
Islamabad Shipping (Private) Limited	-	12	(0)	(0)
Johar Shipping (Private) Limited	-	(0)	0	(0)
Kaghan Shipping (Private) Limited	-	31	1	0
Karachi Port Trust	4,651	3,344	2,675	2,147
Karachi Shipping (Private) Limited	-	520	720	196
Khairpur Shipping (Private) Limited	-	(0)	(0)	(0)
Lahore Shipping (Private) Limited	-	481	770	95
Lalazar Shipping (Private) Limited	-	(0)	(0)	(0)
Makran Shipping (Private) Limited	-	(0)	(0)	(1)
Malakand Shipping (Private) Limited	-	(215)	(117)	(64)
Multan Shipping (Private) Limited	-	(6)	(57)	(156)
Pakistan Cooperative Ship Stores (Private) Limited	-	1,651	1,313	1,476
Pakistan National Shipping Corporation	2,149	893	(117)	2,276
Port Qasim Authority	875	546	2,596	-
Quetta Shipping (Private) Limited	-	391	662	262
Sargodha Shipping (Private) Limited	-	0	(0)	(1)
Shalamar Shipping (Private) Limited	-	268	637	164
Sibi Shipping (Private) Limited	-	(11)	12	(80)
Swat Shipping (Private) Limited	-	(0)	2	3
M/o Railways	(32,394)	(27,030)	(26,543)	(40,122)
Karachi Urban Transport Corporation	3	9	15	9

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	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Kashmir Railways (Pvt) Ltd			-	0
Pakistan Railway Advisory and Consultancy Services Limited	75	75	147	(50)
Pakistan Railway Freight Transportation Company (Pvt) Ltd	-	-	21	171
Pakistan Railways	(32,527)	(27,247)	(26,994)	(40,702)
Railway Constructions Pakistan Limited	55	132	269	451
Railway Estate Development and Marketing Company	-	1	(2)	-
M/o Science & Technology	(2)	1	5	6
STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	(2)	1	5	6
M/o Textile Industry	16	(15)	12	(82)
Faisalabad Garment City Company	7	11	10	2
Karachi Garment City Company	(1)	(1)	-	3
Lahore Garment City Company	(8)	10	11	14
National Textile University			7	(77)
Pakistan Textile Testing Foundation	-	-	-	-
Plastics Technology Centre	(11)	(17)	(11)	(13)
Synthetic Fibre Development and Application Centre	29	(18)	(5)	(10)

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ANNEXURE 16: OUTSTANDING GOP SUPPORT – FY2017

Rs. in million

	Foreign Loans - Outstanding Amount	Domestic Loans Outstanding Amount	Total Guarantees Outstanding
Federal Authority	315,463	327,469	107,000
Karachi Port Trust	10,767	-	-
National Highway Authority	202,843	323,163	-
Pakistan Railways	12,351	-	-
Water and Power Development Authority	89,502	4,306	107,000
PSC - Commercial	227,312	37,252	785,900
Faisalabad Electric Supply Company Limited	4,913	-	-
GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo		2,292	40,900
GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh		696	28,700
GENCO-IV: Lakhra Power Generation Company Limited		0	-
Gujranwala Electric Power Company Limited	3,046	-	-
Heavy Mechanical Complex (Private) Limited		33	-
House Building Finance Company Limited		-	11,200
Hyderabad Electric Supply Company Limited	4,876	-	-
Industrial Development Bank Limited	6,644	-	-
Islamabad Electric Supply Company Limited	6,504	-	-

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Lahore Electric Supply Company Limited	6,705	-	-
Multan Electric Power Company Limited	9,166	610	-
National Power Parks Management		1,229	14,800
National Transmission and Despatch Company	54,467	117	8,600
Neelum Jhelum Hydro Power Company	116,068	522	-
Pak Arab Refinery Company			6,300
Pakistan Broadcasting Corporation		5,708	-
Pakistan International Airlines Corporation		12,381	147,500
Pakistan Machine Tool Factory (Private) Limited		101	1,000
Pakistan Steel Mills Corporation (Private) Limited		12,198	40,800
Pakistan Television Corporation Limited		59	-
Peshawar Electric Supply Company Limited	5,248	-	-
Power Holding (Private) Limited			398,000
Quetta Electric Supply Company Limited	9,675	896	-
State Engineering Corporation (Private) Limited		13	-
Sui Northern Gas Pipelines Limited		-	32,500
Telephone Industries of Pakistan		-	1,100
Tribal Electric Supply Company Limited	1	399	-
Zarai Taraqati Bank Limited		-	54,500
PSC - Non-Commercial	10,322	591	-

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Lahore Garment City Company	-	591	-
Pakistan Poverty Alleviation Fund	10,322	-	-

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S.No	Shareholding Pattern - Entity name	GOP %
1	Government Holdings (Private) Limited	100.00%
2	Inter State Gas Systems (Private) Limited	99.57%
3	Oil and Gas Development Company Limited	67.48%
4	Pakistan Petroleum Limited	67.51%
5	PPL Europe E&P Limited	100.00%
6	PPL Asia E&P B.V.	100.00%
7	The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	100.00%
8	Sui Southern Gas Company Limited	53.18%
9	SSGC LPG (Private) Limited	100.00%
10	Sui Southern Gas Provident Fund Trust Company (Private) Limited	100.00%
11	Pakistan State Oil Company Limited	22.47%
12	Sui Northern Gas Pipelines Limited	31.68%
13	Faisalabad Electric Supply Company Limited	100.00%
14	Hyderabad Electric Supply Company Limited	100.00%
15	Quetta Electric Supply Company Limited	100.00%
16	Tribal Electric Supply Company Limited	100.00%
17	Peshawar Electric Supply Company Limited	100.00%
18	Lahore Electric Supply Company Limited	100.00%
19	Islamabad Electric Supply Company Limited	100.00%
20	Gujranwala Electric Power Company Limited	100.00%
21	Multan Electric Power Company Limited	100.00%
22	Sukkur Electric Power Company Limited	100.00%
23	GENCO-I: Jamshoro Power Company Limited	100.00%
24	GENCO-II: Central Power Generation Company Limited , Thermal Power Station, Guddo	100.00%
25	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	100.00%
26	GENCO-IV: Lakhra Power Generation Company Limited	100.00%
27	Lakhra Coal Development Company Limited	100.00%
28	National Transmission and Despatch Company	88.00%
29	Pakistan Electric Power Company (Private) Limited	100.00%
30	Water and Power Development Authority	100.00%
31	Power Information Technology Company	100.00%
32	Zarai Taraqiati Bank Limited	99.92%
33	Kissan Support Services (Private) Limited	100.00%
34	SME Bank	93.89%
35	SME Leasing Limited	73.14%
36	Industrial Development Bank Limited	100.00%
38	National Bank of Pakistan	75.60%

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39	First Women Bank Limited	76.05%
40	House Building Finance Company Limited	62.50%
41	Pak China Investment Company Limited	50.00%
42	Pak Iran Investment Company	50.00%
43	Pak Libya Holding Company (Private) Limited	50.00%
44	Pak Oman Investment Company	50.00%
45	Pak Kuwait Investment Company (Private) Limited	50.00%
46	Pak Brunei Investment Company	50.00%
47	Saudi Pak Industrial and Agricultural Investment Company Limited	50.00%
48	State Life Insurance Corporation	95.60%
49	National Insurance Company Limited	88.00%
50	Pakistan Reinsurance Company Limited	44.88%
51	State Engineering Corporation (Private) Limited	100.00%
52	Heavy Mechanical Complex (Private) Limited	88.00%
53	Karachi Shipyard and Engineering Works Limited	81.91%
54	Telephone Industries of Pakistan	100.00%
55	Pakistan Steel Mills Corporation (Private) Limited	100.00%
56	Peoples Steel Mills Limited	100.00%
57	Saindak Metals Limited	100.00%
58	National Fertilizer Corporation of Pakistan (Private) Limited	100.00%
59	Plastics Technology Centre	100.00%
60	Synthetic Fibre Development and Application Centre	100.00%
61	Trading Corporation of Pakistan (Private) Limited	100.00%
62	Utility Stores Corporation (Private) Limited	100.00%
63	Pakistan Agricultural Storage & Services Corporation Limited	25.00%
64	Pakistan Broadcasting Corporation	100.00%
65	Overseas Employment Corporation (Private) Limited	100.00%
66	Pakistan Environmental Planning & Architectural Consultants (Private) Limited	100.00%
67	National Telecommunication Corporation	100.00%
68	National Engineering Services Pakistan (Private) Limited	100.00%
69	Pakistan Security Printing Corporation (Private) Limited	100.00%
70	Printing Corporation of Pakistan (Private) Limited	100.00%
71	Pakistan Television Corporation Limited	100.00%
72	National Construction Limited	87.40%
73	Pakistan Revenue Automation (Private) Limited	100.00%
74	Pakistan Post Office	100.00%
75	Pakistan Tourism Development Corporation	87.75%
76	PHA Foundation	100.00%

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77	National Productivity Organization	100.00%
78	Pakistan Mineral Development Corporation (Private) Limited	88.00%
79	Pakistan Industrial Development Corporation (Private) Limited	100.00%
80	Pakistan Stone Development Company	100.00%
81	National Industrial Parks Development and Management Company	68.00%
82	Pakistan Gems and Jewellery Development Company	68.00%
83	Karachi Garment City Company	100.00%
84	Faisalabad Garment City Company	100.00%
85	Lahore Garment City Company	100.00%
86	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	100.00%
87	Gujranwala Tools, Dies & Moulds Center	99.90%
88	Pakistan Poverty Alleviation Fund	100.00%
89	Overseas Pakistanis Foundation	100.00%
90	Pakistan Software Export Board	100.00%
91	Livestock & Dairy Development Board	100.00%
92	Universal Services Fund	100.00%
93	Infrastructure Project Development Facility	100.00%
94	Pakistan Horticulture Development and Export Company	100.00%
95	National ICT R&D Fund	100.00%
96	Fisheries Development Board	100.00%
97	Ceramics Development & Training Complex	100.00%
98	National Academy of Performing Arts	100.00%
99	WAPDA Endowment Fund for Sports	100.00%
100	Agro Food Processing (AFP) Facilities, Multan	100.00%
101	Karachi Port Trust	100.00%
102	Pakistan Railways	100.00%
103	Railway Constructions Pakistan Limited	100.00%
104	Pakistan Railway Advisory and Consultancy Services Limited	100.00%
105	Karachi Urban Transport Corporation	60.00%
106	Pakistan International Airlines Corporation	84.64%
107	Pakistan National Shipping Corporation	84.18%
108	National Highway Authority	100.00%
109	Port Qasim Authority	100.00%
110	Gawadar Port Authority	100.00%
111	Pak Arab Refinery Company	60.00%
112	Small and Medium Enterprise Development Company	100.00%
113	Exim Bank of Pakistan Limited	100.00%
114	Karachi Infrastructure Development Company Limited	100.00%

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115	Pakistan Tobbaco Board	100.00%
116	National Power Parks Management	100.00%
117	Neelum Jhelum Hydro Power Company	100.00%
118	Pakistan LNG Limited	100.00%
119	Pakistan LNG Terminals Limited	100.00%
120	Central Power Purchase Agency (Guarantee) Limited	100.00%
121	Pakistan Institute of Management	100.00%
122	Hydrocarbon Development Institute of Pakistan	100.00%

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ANNEXURE 17: SOES ONE PAGER SNAPSHOT

This section includes one-pager financial and operational performance of all 197 SOEs in this report, categorized as per sectoral classification and as per the following numbering:

Energy		
1	Central Power Purchase Agency (Guarantee) Limited	109
2	Faisalabad Electric Supply Company Limited	110
3	GENCO-I: Jamshoro Power Company Limited	111
4	GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo	112
5	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	113
6	GENCO-IV: Lakhra Power Generation Company Limited	114
7	Government Holdings (Private) Limited	115
8	Gujranwala Electric Power Company Limited	116
9	Hyderabad Electric Supply Company Limited	117
10	Hydrocarbon Development Institute of Pakistan	118
11	Inter State Gas Systems (Private) Limited	119
12	Islamabad Electric Supply Company Limited	120
13	Lahore Electric Supply Company Limited	121
14	Lakhra Coal Development Company Limited	122
15	Multan Electric Power Company Limited	123
16	National Power Parks Management	124
17	National Transmission and Despatch Company	125
18	Neelum Jhelum Hydro Power Company	126
19	Oil and Gas Development Company Limited	127
20	Pak Arab Refinery Company	128
21	Pakistan Electric Power Company (Private) Limited	129
22	Pakistan LNG Limited	130
23	Pakistan LNG Terminals Limited	131
24	Pakistan Petroleum Limited	132
25	Pakistan State Oil Company Limited	133
26	Peshawar Electric Supply Company Limited	134
27	Power Information Technology Company	135
28	PPL Asia E&P B.V.	136
29	PPL Europe E&P Limited	137
30	Quetta Electric Supply Company Limited	138
31	SSGC LPG (Private) Limited	139
32	State Petroleum Refining & Petrochemical Corporation	140
33	Sui Northern Gas Pipelines Limited	141

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34	Sui Southern Gas Company Limited	142
35	Sui Southern Gas Provident Fund Trust Company (Private) Limited	143
36	Sukkur Electric Power Company Limited	144
37	The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	145
38	Tribal Electric Supply Company Limited	146
39	Water and Power Development Authority	147
Financial		
40	Alpha Insurance Company Limited	148
41	Cast-N-Link Products Limited	149
42	Civic Centre Company (Private) Limited	150
43	CJSC Subsidiary Bank of NBP in Kazakhstan	151
44	CJSC Subsidiary Bank of NBP in Tajikistan	152
45	Exim Bank of Pakistan Limited	153
46	First National Bank Modaraba, Pakistan	154
47	First Women Bank Limited	155
48	House Building Finance Company Limited	156
49	Industrial Development Bank Limited	157
50	Kissan Support Services (Private) Limited	158
51	National Bank of Pakistan	159
52	National Insurance Company Limited	160
53	NBP Exchange Company Limited	161
54	NBP Fullerton Asset Management Limited	162
55	NBP Leasing Limited	163
56	NBP Modarabah Management Company Limited	164
57	Pak Iran Investment Company	165
58	Pak Brunei Investment Company Limited	166
59	Pak China Investment Company	167
60	Pakistan Industrial Development Financial Services (Private) Limited	168
61	Pak Kuwait Investment Company (Private) Limited	169
62	Pak Libya Investment Company	170
63	Pak Oman Investment Company	171
64	Pakistan Reinsurance Company Limited	172
65	Saudi Pak Industrial and Agricultural Investment Company Limited	173
66	SME Bank	174
67	SME Leasing Limited	175
68	State Life (Abdullah Haroon Road) Properties (Private) Limited	176
69	State Life (Lakie Road) Properties (Private) Limited	177
70	State Life Insurance Corporation	178

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71	Taurus Securities Limited	179
72	Zarai Taraqati Bank Limited	180
Industrial & Engineering		
73	ENAR Petrotech Services (Private) Limited	181
74	Heavy Electrical Complex (Private) Limited	182
75	Heavy Mechanical Complex (Private) Limited	183
76	Karachi Infrastructure Development Company Limited	184
77	Karachi Shipyard and Engineering Works Limited	185
78	National Fertilizer Corporation of Pakistan (Private) Limited	186
79	National Fertilizer Marketing Limited	187
80	NFC Institute of Engineering and Fertilizer Research (Private) Limited	188
81	Pak Datacom Limited	189
82	Pakistan Engineering Company Limited	190
83	Pakistan Machine Tool Factory (Private) Limited	191
84	Pakistan Steel Fabricating Company (Private) Limited	192
85	Pakistan Steel Mills Corporation (Private) Limited	193
86	Peoples Steel Mills Limited	194
87	Plastics Technology Centre	195
88	Saindak Metals Limited	196
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90	State Engineering Corporation (Private) Limited	198
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CONTACT INFORMATION

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ORGANIZATION INFORMATION

Organization Information

Implementation and Economic Reforms Unit, Ministry of Finance

Q Block, Pak Secretariat

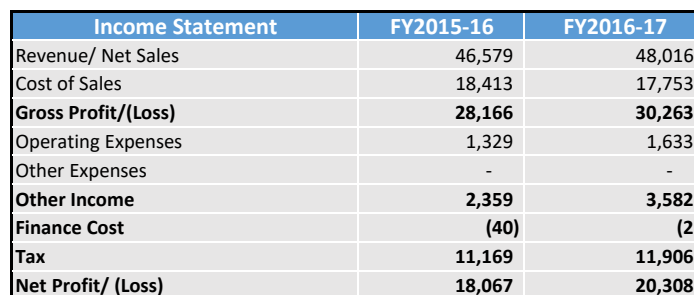
Tel 051-9223619

Fax 051-9202565

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Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	2,886	3,464
Trade Receivables	33,201	28,802
Other Current Assets	14,856	35,505
Current Assets	50,943	67,771
Fixed Asset	27,875	28,194
Other Non-Current Assets	22,004	22,680
Non-Current Assets	49,879	50,874
Total Assets	100,822	118,645
Trade Payables	4,771	7,512
Short Term Borrowings	-	13,000
Other Current Liabilities	676	1,501
Current Liabilities	5,447	22,013
Long Term Loans	-	-
Other Non-Current Liabilities	15,286	16,235
Non-Current Liabilities	15,286	16,235
Total Liabilities	20,733	38,248
Share Capital	250	20,250
Accumulated Profit/(Loss)	76,231	60,147
Revaluation Surplus	-	-
Reserves/ Others	3,608	-
Equity	80,089	80,397
Total Liabilities + Equity	100,822	118,645



Human Resource	FY2015-16	FY2016-17
Executives	13	12
Non-Executive	31	30
	44	42

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	60%	63%
Net Profit Margin (%)	39%	42%
Return on Assets (%)	18%	17%
Return on Equity (%)	23%	25%
Debt-to-Equity (Times)	0.26	0.48
Current Ratio (Times)	9.35	3.08
Asset Turnover (Times)	0.46	0.40
Fixed Asset Turnover (Times)	1.67	1.70
Interest Cover (Times)	(671)	(14,315)

Receivables	FY2015-16	FY2016-17
Total Public Receivables	41,082	38,519
Total Private Receivables	2,837	2,927
Up to 3 months	2,853	3,216
3-12 months	(8)	(46)
1 - 3 years	(8)	(88)
3 + years	-	(155)

Receivables	FY2015-16	FY2016-17
Total Public Receivables	24	15
Total Private Receivables	0	0
Up to 3 months	0	0
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Ownership Structure

Unlisted Public Limited Company

Category	Percentage
Others	100%
GOP Shareholding	0%
Unlabeled	0%

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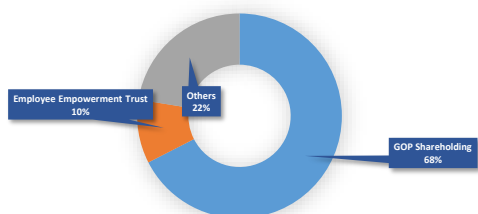
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1997
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Exploration and Production of Oil and Gas
Group Structure	Independent Company

Ownership Struture

Listed Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Zahid Muzaffar	Independent Director	Chairman Board	24-Oct-14
Mr. Iskander Mohammed Kh.	Independent Director	Director	24-Oct-14
Mr. Hamid Farooq	Independent Director	Director	24-Oct-14
Mr. Muhammad Ali Tabba	Independent Director	Director	24-Oct-14
Syed Shafqat Ali Shah	Independent Director	Director	24-Oct-14
Mr. Rehmat Salam Khattak	Independent Director	Director	24-Oct-14
Prince Ahmed Omar Ahmedz	Independent Director	Director	24-Oct-14
Mr. Muhammad Yawar Irfan	Independent Director	Director	24-Oct-14
Mr. Zahid Mir	Executive Director	Director/ MD/C	15-Apr-15
Mr. Zafar Masud	Non-Executive Director	Director	24-Oct-14
Mr. Aurazeb Haque	Non-Executive Director	Director	24-May-17
Mr. Mohammad Jalal Sikandi	Non-Executive Director	Director	21-Apr-17

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	7,904	4,159
Trade Receivables	111,204	118,574
Other Current Assets	135,401	219,351
Current Assets	254,801	342,460
Fixed Asset	215,367	234,492
Other Non-Current Assets	119,397	50,336
Non-Current Assets	334,765	284,828
Total Assets	589,566	627,288
Trade Payables	58,969	53,610
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	58,969	53,610
Long Term Loans	-	-
Other Non-Current Liabilities	51,964	60,693
Non-Current Liabilities	51,964	60,693
Total Liabilities	110,933	114,303
Share Capital	43,009	43,009
Accumulated Profit/(Loss)	425,094	457,882
Revaluation Surplus	-	-
Reserves/ Others	10,529	12,093
Equity	478,633	512,984
Total Liabilities + Equity	589,566	627,287

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	162,867	171,829
Cost of Sales	74,977	76,825
Gross Profit/(Loss)	87,890	95,004
Operating Expenses	18,319	17,509
Other Expenses	4,237	4,691
Other Income	16,892	17,847
Finance Cost	1,718	1,515
Tax	20,537	25,334
Net Profit/ (Loss)	59,971	63,802

Human Resource

	FY2015-16	FY2016-17
Executives	24	26
Non-Executive	13,875	13,601
	13,899	13,627

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	54%	55%
Net Profit Margin (%)	37%	37%
Return on Assets (%)	10%	10%
Return on Equity (%)	13%	12%
Debt-to-Equity (Times)	0.23	0.22
Current Ratio (Times)	4.32	6.39
Asset Turnover (Times)	0.28	0.27
Fixed Asset Turnover (Times)	0.76	0.73
Interest Cover (Times)	38	48

Dividends

	FY2015-16	FY2016-17
Dividend Declared	28,432	-
Dividend Received by GOP	21,421	18,702

Receivables

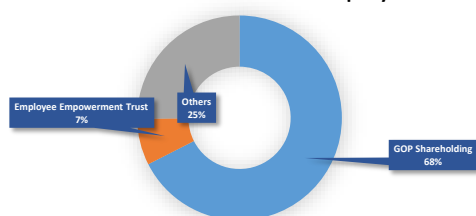
	FY2015-16	FY2016-17
Total Public Receivables	93,219	95,588
Total Private Receivables	17,986	21,524
Up to 3 months	13,067	16,552
3-12 months	1,041	1,783
1 - 3 years	1,491	988
3 + years	2,387	2,201

Company Information

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1950
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Exploration, Prospecting, Development and Production of oil and natural gas resources
Group Structure	Holding Company with 3 Subsidiaries: (1) PPL Europe E&P Limited (100%); (2) PPL Asia E&P B.V. (100%); (3) The Pakistan Petroleum Provident Fund Trust Company (Private) Limited - (PPPFTC) (100%)

Ownership Structure

Listed Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Dr. Ibn e Hassan	Independent Director	CEO/MD	21-Mar-17
Syed Wamiq Bokhari	Executive Director	Director	16-Mar-15
Mr. Mohammad Jalal Sikandi	Non-Executive Director	Director	17-Apr-17
Mr. Mohammad Sajid Farooq	Independent Director	Director	21-Mar-17
Mr. Salman Akhtar	Independent Director	Director	21-Mar-17
Mr. Aftab Nabi	Independent Director	Director	16-Sep-14
Mr. Asif Baig Mohammad	Independent Director	Director	16-Sep-14
Mr. Imtiaz Hussain Zaidi	Independent Director	Director	16-Sep-14
Mr. Muhammad Aashraf Iqbal	Independent Director	Director	16-Sep-14
Mr. Nadeem Mumtaz Qureshi	Independent Director	Director	16-Sep-14
Mr. Saeedullah Shah	Non-Executive Director	Director	16-Sep-14

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	3,273	6,081
Trade Receivables	57,835	99,284
Other Current Assets	-	45,749
Current Assets	91,604	155,451
Fixed Asset	128,335	139,700
Other Non-Current Assets	52,524	29,133
Non-Current Assets	180,859	168,833
Total Assets	272,463	324,284
Trade Payables	31,670	48,602
Short Term Borrowings	-	-
Other Current Liabilities	126	5,180
Current Liabilities	31,796	53,782
Long Term Loans	-	-
Other Non-Current Liabilities	48,018	54,433
Non-Current Liabilities	48,018	54,433
Total Liabilities	79,814	108,215
Share Capital	19,717	19,717
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	172,932	196,352
Equity	192,649	216,069
Total Liabilities + Equity	272,463	324,284

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	80,151	116,986
Cost of Sales	54,171	52,504
Gross Profit/(Loss)	25,980	64,482
Operating Expenses	4,032	7,137
Other Expenses	-	13,559
Other Income	5,418	4,804
Finance Cost	659	461
Tax	9,465	12,450
Net Profit/ (Loss)	17,242	35,679

Human Resource

	FY2015-16	FY2016-17
Executives	1,270	1,255
Non-Executive	1,620	1,562
	2,890	2,817

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	32%	55%
Net Profit Margin (%)	22%	30%
Return on Assets (%)	6%	11%
Return on Equity (%)	9%	17%
Debt-to-Equity (Times)	0.41	0.50
Current Ratio (Times)	2.88	2.89
Asset Turnover (Times)	0.29	0.36
Fixed Asset Turnover (Times)	0.62	0.84
Interest Cover (Times)	33	95

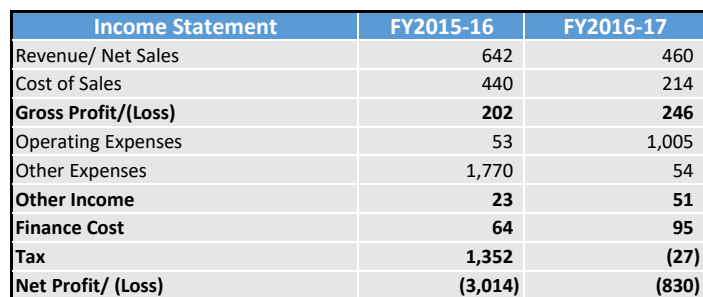
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	8,652	8,319

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	51,711	93,628
Total Private Receivables	7,279	5,656
Up to 3 months	5,783	5,591
3-12 months	250	32
1 - 3 years	90	33
3 + years	1,156	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	3,866	3,956
Trade Receivables	100	123
Other Current Assets	427	402
Current Assets	4,393	4,481
Fixed Asset	347	249
Other Non-Current Assets	-	-
Non-Current Assets	347	249
Total Assets	4,740	4,730
Trade Payables	743	824
Short Term Borrowings	-	-
Other Current Liabilities	-	378
Current Liabilities	743	1,203
Long Term Loans	1,151	1,230
Other Non-Current Liabilities	274	378
Non-Current Liabilities	1,425	1,609
Total Liabilities	2,168	2,811
Share Capital	6,942	7,418
Accumulated Profit/(Loss)	(4,370)	(5,500)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,572	1,918
Total Liabilities + Equity	4,740	4,730

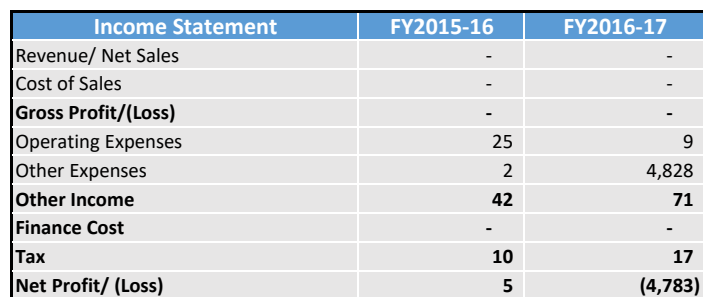


Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	31%	53%
Net Profit Margin (%)	-469%	-181%
Return on Assets (%)	-64%	-18%
Return on Equity (%)	-117%	-43%
Debt-to-Equity (Times)	0.84	1.47
Current Ratio (Times)	5.91	3.73
Asset Turnover (Times)	0.14	0.10
Fixed Asset Turnover (Times)	1.85	1.85
Interest Cover (Times)	(25)	(9)

Receivables	FY2015-16	FY2016-17
Total Public Receivables	981	123
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	39	58
Trade Receivables	-	-
Other Current Assets	5,571	4,547
Current Assets	5,611	4,605
Fixed Asset	3,446	-
Other Non-Current Assets	-	-
Non-Current Assets	3,446	-
Total Assets	9,057	4,605
Trade Payables	1,362	1,159
Short Term Borrowings	-	-
Other Current Liabilities	10	17
Current Liabilities	1,372	1,176
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	1,372	1,176
Share Capital	7,701	8,230
Accumulated Profit/(Loss)	(16)	(4,801)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	7,685	3,429
Total Liabilities + Equity	9,057	4,605

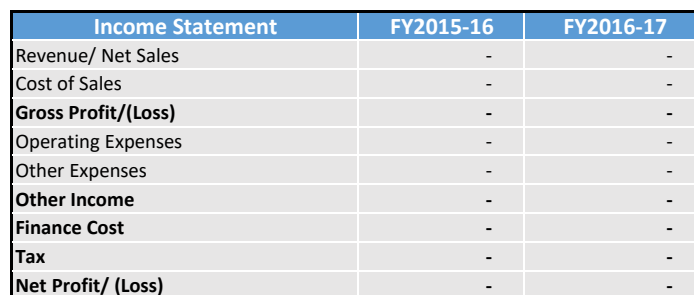


Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	-104%
Return on Equity (%)	0%	-140%
Debt-to-Equity (Times)	0.18	0.34
Current Ratio (Times)	4.09	3.91
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	
Interest Cover (Times)		

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	0	0
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	0	0
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	0	0
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	0	0
Total Liabilities + Equity	0	0



Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	-	-
Current Ratio (Times)		
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

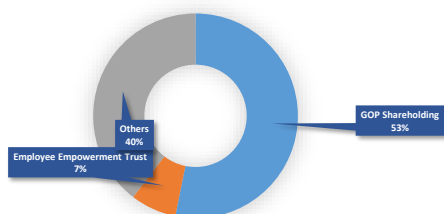
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1955
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Transmission and distribution of natural gas in the province of Sindh and Balochistan
Group Structure	Holding Company with 2 Subsidiaries: (i) SSGC LPG (Private) Limited (100%); (ii) Sui Southern Gas Provident Fund Trust Company (Private) Limited (100%)

Ownership Structure

Listed Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Miftah Ismail	Non-Executive Director	Chairman Board	30-Oct-13
Mr. Khalid Rehman	Executive Director	MD/CEO	3-Jan-15
Mr. Mobin Saulat	Non-Executive Director	Director	30-Oct-13
Ms. Nargis Ghaloo	Non-Executive Director	Director/Chairp	5-Nov-14
Mr. Mirza Mahmood Ahmad	Non-Executive Director	Director/Chairp	30-Oct-13
Mr. M. Bilal Shaikh	Non-Executive Director	Director	30-Oct-13
Mr. Furqan Bahadur Khan	Non-Executive Director	Director	25-Apr-15
Qazi Mehmood Saleem Siddi	Non-Executive Director	Director	4-Sep-15
Mr. M. Riaz Khan	Non-Executive Director	Director	18-Oct-14
Ms. Azra Mujtaba	Non-Executive Director	Director	31-Oct-14
Sardar Rizwan Kehar	Independent Director	Director/Chairp	30-Oct-13
Mr. Agha Sher Shah	Independent Director	Director	30-Oct-13
Mr. Shahzad Dada	Independent Director	Director	18-Oct-14
Mr. Saleem Zamindar	Independent Director	Director	30-Oct-13
Nawabzada Riaz Noshervani	Independent Director	Director	30-Oct-13

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	40,000
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	954	-
Trade Receivables	86,285	-
Other Current Assets	89,854	-
Current Assets	177,896	-
Fixed Asset	96,711	-
Other Non-Current Assets	4,470	-
Non-Current Assets	101,181	-
Total Assets	279,077	-
Trade Payables	189,610	-
Short Term Borrowings	4,860	-
Other Current Liabilities	22,758	-
Current Liabilities	217,228	-
Long Term Loans	22,573	-
Other Non-Current Liabilities	25,129	-
Non-Current Liabilities	47,702	-
Total Liabilities	264,930	-
Share Capital	8,809	-
Accumulated Profit/(Loss)	(11,299)	-
Revaluation Surplus	11,728	-
Reserves/ Others	4,907	-
Equity	14,146	-
Total Liabilities + Equity	279,076	-

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	138,616	-
Cost of Sales	163,440	-
Gross Profit/(Loss)	(24,824)	-
Operating Expenses	6,197	-
Other Expenses	-	-
Other Income	25,799	-
Finance Cost	2,618	-
Tax	(1,725)	-
Net Profit/ (Loss)	(6,115)	-

Human Resource

	FY2015-16	FY2016-17
Executives	2,370	2,370
Non-Executive	4,598	4,598
	6,968	6,968

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	-18%	-
Net Profit Margin (%)	-4%	-
Return on Assets (%)	-2%	-
Return on Equity (%)	-43%	-
Debt-to-Equity (Times)	18.73	-
Current Ratio (Times)	0.82	-
Asset Turnover (Times)	0.50	-
Fixed Asset Turnover (Times)	1.43	-
Interest Cover (Times)	(12)	-

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	6,006	-
Total Private Receivables	84,708	-
Up to 3 months	28,704	-
3-12 months	31,053	-
1 - 3 years	15,961	-
3 + years	8,990	-

Company Information

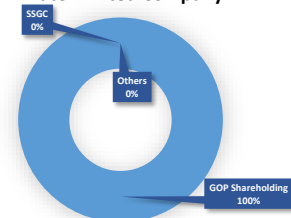
Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	2009
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Energy

Nature of Business **LPG Marketing**

Group Structure **Subsidiary of SSGC**

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Khalid Rehman	Non-Executive Director	Chairman	31-Jan-17
Mr. Muhammad Zayied	Executive Director	CEO & MD	25-Feb-15
Mr. Saleem Zamindar	Independent Director	Director	31-Jan-17
Mr. Sardar Rizwan	Independent Director	Director	31-Jan-17
Mr. Muhammad Riaz Khan	Independent Director	Director	31-Jan-17
Mr. Amin Rajput	Non-Executive Director	Director	31-Jan-17

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	240	184
Trade Receivables	36	18
Other Current Assets	311	366
Current Assets	622	732
Fixed Asset	2,167	2,189
Other Non-Current Assets	214	258
Non-Current Assets	2,381	2,447
Total Assets	3,002	3,179
Trade Payables	311	151
Short Term Borrowings	1,710	1,710
Other Current Liabilities	655	833
Current Liabilities	2,676	2,694
Long Term Loans	-	-
Other Non-Current Liabilities	12	16
Non-Current Liabilities	12	16
Total Liabilities	2,688	2,710
Share Capital	1,000	1,000
Accumulated Profit/(Loss)	(684)	(530)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	316	470
Total Liabilities + Equity	3,004	3,179

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	1,819	1,562
Cost of Sales	1,465	1,160
Gross Profit/(Loss)	355	403
Operating Expenses	82	121
Other Expenses	-	-
Other Income	23	22
Finance Cost	126	118
Tax	(42)	31
Net Profit/ (Loss)	211	154

Human Resource

	FY2015-16	FY2016-17
Executives	4	4
Non-Executive	93	98
	97	102

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	20%	26%
Net Profit Margin (%)	12%	10%
Return on Assets (%)	7%	5%
Return on Equity (%)	67%	33%
Debt-to-Equity (Times)	8.50	5.77
Current Ratio (Times)	0.23	0.27
Asset Turnover (Times)	0.61	0.49
Fixed Asset Turnover (Times)	0.84	0.71
Interest Cover (Times)	2	2

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	18
Up to 3 months	-	12
3-12 months	-	1
1 - 3 years	-	3
3 + years	-	2

Company Information

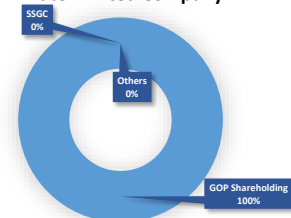
Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1956
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Energy

Nature of Business Trust

Group Structure Subsidiary of SSGC

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Asad Saeed Khan	Executive Director	Director	18-Apr-17
Mr. Fasiudin Fawad	Executive Director	Director	5-Apr-17
Dr. Ejaz Ahmed	Executive Director	Director	29-Jan-17
Mr. Amir Mumtaz Khan	Executive Director	Director	29-Jan-17
Mr. Shoaib Malik	Executive Director	Director	29-Jan-17
Mr. Saeed Larik	Executive Director	Director	5-Apr-17

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	0	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	0	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	0	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	0	-
Current Liabilities	0	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	0	-
Share Capital	0	-
Accumulated Profit/(Loss)	0	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	0	-
Total Liabilities + Equity	0	-

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	0	-
Cost of Sales	-	-
Gross Profit/(Loss)	0	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	0	-
Net Profit/ (Loss)	0	-

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	
Net Profit Margin (%)	68%	
Return on Assets (%)	3%	
Return on Equity (%)	3%	
Debt-to-Equity (Times)	0.12	
Current Ratio (Times)	9.14	
Asset Turnover (Times)	0.04	
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

GOP Support

	FY2015-16	FY2016-17
During the Year		
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

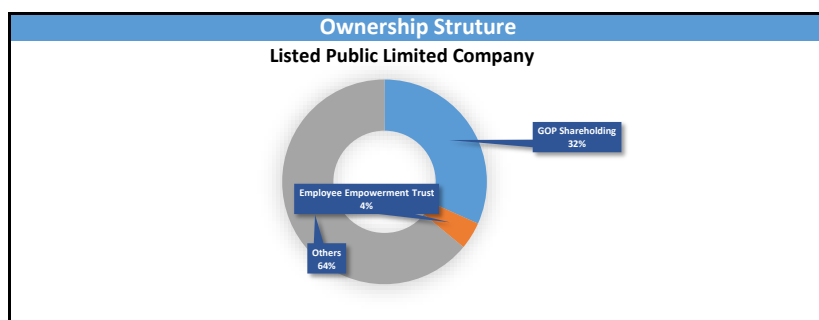
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1963
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Purchase, transmission, distribution and supply of natural gas.
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Muhammad Saeed Mehmood	Independent Director	Chairman	26-Jun-17
Mr. Amjad Latif	Executive Director	Director	7-Mar-16
Mr. Shahid Mahmood	Non-Executive Director	Director	26-Jun-17
Mr. Mohammad Jalal Sikandar	Non-Executive Director	Director	26-Jun-17
Mr. Ahmad Aqeel	Independent Director	Director	26-Jun-17
Mr. Mirza Mahmood Ahmad	Non-Executive Director	Director	26-Jun-17
Mr. Manzoor Ahmed	Non-Executive Director	Director	26-Jun-17
Mr. Mian Misbah-ur-Rehman	Non-Executive Director	Director	26-Jun-17
Mr. Mohammad Aamir Qawi	Independent Director	Director	26-Jun-17
Mr. Mohammad Jehanzeb Khan	Non-Executive Director	Director	26-Jun-17
Qazi Mehmood Saleem Siddique	Non-Executive Director	Director	26-Jun-17
Mr. Mustafa Ahmad Khan	Independent Director	Director	26-Jun-17
Mr. Naveed Kamran Baloch	Non-Executive Director	Director	26-Jun-17
Mr. Sajjad Hussain	Non-Executive Director	Director	26-Jun-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		293	-
Guarantees		15,000	55,000
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		12,600	32,500

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,781	3,648
Trade Receivables	57,880	57,817
Other Current Assets	51,598	85,370
Current Assets	112,226	157,106
Fixed Asset	136,000	164,102
Other Non-Current Assets	3,488	2,979
Non-Current Assets	139,488	167,081
Total Assets	251,714	324,187
Trade Payables	103,966	131,735
Short Term Borrowings	996	999
Other Current Liabilities	23,978	30,577
Current Liabilities	128,940	163,311
Long Term Loans	34,995	49,864
Other Non-Current Liabilities	84,082	100,416
Non-Current Liabilities	119,077	150,280
Total Liabilities	248,017	313,591
Share Capital	6,342	6,342
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	(2,645)	4,254
Equity	3,697	10,596
Total Liabilities + Equity	251,714	324,187

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	250,647	346,308
Cost of Sales	246,424	326,609
Gross Profit/(Loss)	4,223	19,699
Operating Expenses	11,635	12,072
Other Expenses	221	730
Other Income	11,897	10,993
Finance Cost	4,403	5,351
Tax	(264)	3,925
Net Profit/ (Loss)	125	8,614

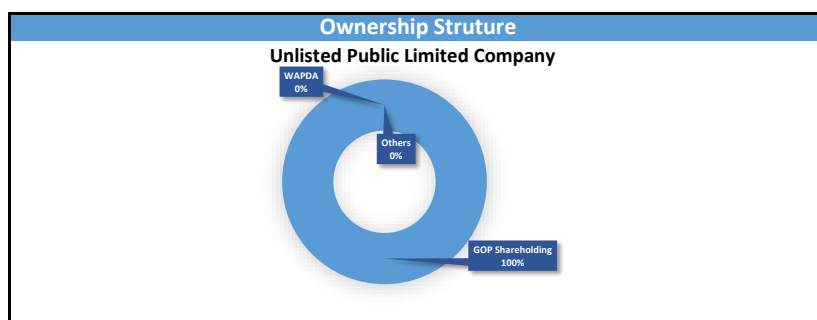
Human Resource	FY2015-16	FY2016-17
Executives	1,533	1,507
Non-Executive	7,697	7,675
	9,230	9,182

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	2%	6%
Net Profit Margin (%)	0%	2%
Return on Assets (%)	0%	3%
Return on Equity (%)	3%	81%
Debt-to-Equity (Times)	67.08	29.60
Current Ratio (Times)	0.87	0.96
Asset Turnover (Times)	1.00	1.07
Fixed Asset Turnover (Times)	1.84	2.11
Interest Cover (Times)	(2)	1

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	53,146	14,677,845
Total Private Receivables	56,904	53,652
Up to 3 months	2,505	20,837
3-12 months	40,295	22,303
1 - 3 years	14,104	10,512
3 + years	-	-

Company Information	
Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Electricity Distribution
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Khurram Mukhtar	Independent Director	Chairman	6-Nov-13
Mr. Rashid Ahmed Aslam	Executive Director	CEO/Director	8-Dec-14
Mr. Noor Ahmed	Non-Executive Director	Director	12-Sep-13
Mr. Faiq Javed	Independent Director	Director	21-Aug-13
Mr. Ihsan Afzal	Independent Director	Director	21-Aug-13
Khawaha Shahid Razzaq Sikki	Independent Director	Director	6-Nov-13
Mian Zahid Aslam	Independent Director	Director	29-Nov-13
Ch. Javed Kamal	Independent Director	Director	6-Nov-13
Mr. Abdul Hameed Chaudhry	Independent Director	Director	6-Nov-13
Syed Zia Alamdar Hussain	Independent Director	Director	6-Nov-13

GOP Support		FY2015-16	FY2016-17
During the Year		1,540	2,085
Foreign Loans		1,540	2,085
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		2,992	4,913
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	2,795	7,095
Trade Receivables	9,336	13,154
Other Current Assets	56,683	31,162
Current Assets	69,810	54,327
Fixed Asset	85,569	90,340
Other Non-Current Assets	109	207
Non-Current Assets	85,678	90,547
Total Assets	155,488	144,874
Trade Payables	25,289	21,227
Short Term Borrowings	-	-
Other Current Liabilities	872	966
Current Liabilities	26,161	22,193
Long Term Loans	2,511	4,035
Other Non-Current Liabilities	78,629	88,934
Non-Current Liabilities	81,140	92,969
Total Liabilities	107,301	115,162
Share Capital	18,676	18,676
Accumulated Profit/(Loss)	1,920	(15,969)
Revaluation Surplus	27,591	27,005
Reserves/ Others	-	-
Equity	48,187	29,712
Total Liabilities + Equity	155,488	144,874

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	98,856	110,204
Cost of Sales	100,427	110,041
Gross Profit/(Loss)	(1,571)	163
Operating Expenses	14,826	17,090
Other Expenses	-	-
Other Income	3,318	3,421
Finance Cost	187	150
Tax	45	563
Net Profit/ (Loss)	(13,311)	(14,219)

Human Resource	FY2015-16	FY2016-17
Executives	8	7
Non-Executive	15,993	16,366
	16,001	16,373

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-2%	0%
Net Profit Margin (%)	-13%	-13%
Return on Assets (%)	-9%	-10%
Return on Equity (%)	-28%	-48%
Debt-to-Equity (Times)	2.23	3.88
Current Ratio (Times)	2.67	2.45
Asset Turnover (Times)	0.64	0.76
Fixed Asset Turnover (Times)	1.16	1.22
Interest Cover (Times)	(88)	(113)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

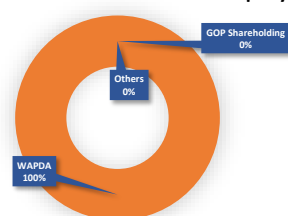
Receivables	FY2015-16	FY2016-17
Total Public Receivables	15,118	-
Total Private Receivables	1,830	11,670
Up to 3 months	1,261	11,008
3-12 months	161	169
1 - 3 years	222	242
3 + years	185	251

Company Information

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Prof. Dr. Muhammad Aslam I	Non-Executive Director	Chairman	19-Oct-15
Mr. Asad Ullah	Executive Director	CEO/Director B	19-Oct-15
Mr. Raham Ali Otho	Executive Director	CEO/Director B	3-Jul-17
Mr. Mehfooz Ahmed Bhatti	Non-Executive Director	Director	19-Oct-15
Mr. Saeed Ahmed Mangnejo	Non-Executive Director	Director	5-Jan-17
Mr. Shafique Ahmed Mahesa	Non-Executive Director	Director	19-Oct-15
Mr. Tassudduq Hussain	Non-Executive Director	Director	19-Oct-15
Mr. Waqas Anwar Qureshi	Independent Director	Director	19-Oct-15
Mr. Mehmood Nawaz Shah	Independent Director	Director	19-Oct-15

GOP Support

	FY2015-16	FY2016-17
During the Year	186	1,440
Foreign Loans	186	1,440
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	3,860	4,876
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	3,309	3,927
Trade Receivables	30,021	27,499
Other Current Assets	-	46,573
Current Assets	35,652	80,727
Fixed Asset	34,634	36,628
Other Non-Current Assets	44,599	566
Non-Current Assets	79,233	37,194
Total Assets	114,884	117,921
Trade Payables	6,064	5,678
Short Term Borrowings	3,824	-
Other Current Liabilities	118,242	149,211
Current Liabilities	128,131	154,889
Long Term Loans	4,040	4,630
Other Non-Current Liabilities	42,986	46,155
Non-Current Liabilities	47,025	50,785
Total Liabilities	175,156	205,674
Share Capital	71,521	71,521
Accumulated Profit/(Loss)	(131,793)	(159,273)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(60,272)	(87,752)
Total Liabilities + Equity	114,884	117,922

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	37,706	40,492
Cost of Sales	41,471	52,229
Gross Profit/(Loss)	(3,765)	(11,737)
Operating Expenses	8,132	8,559
Other Expenses	16,557	8,427
Other Income	2,495	2,515
Finance Cost	723	734
Tax	-	369
Net Profit/ (Loss)	(26,682)	(27,310)

Human Resource

	FY2015-16	FY2016-17
Executives	30	26
Non-Executive	9,120	8,859
	9,150	8,885

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	-10%	-29%
Net Profit Margin (%)	-71%	-67%
Return on Assets (%)	-23%	-23%
Return on Equity (%)	44%	31%
Debt-to-Equity (Times)	(2.91)	(2.34)
Current Ratio (Times)	0.28	0.52
Asset Turnover (Times)	0.33	0.34
Fixed Asset Turnover (Times)	1.09	1.11
Interest Cover (Times)	(39)	(39)

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

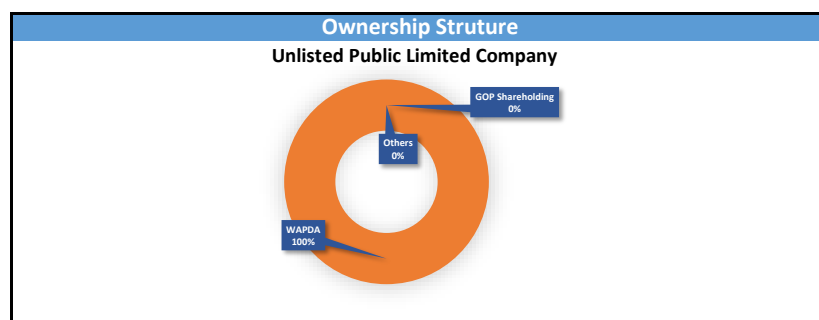
Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	24,719	49,116
Up to 3 months	3,307	5,655
3-12 months	2,868	3,841
1 - 3 years	5,673	9,889
3 + years	12,871	29,731

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	16,433
Total Private Receivables	84,123	97,321
Up to 3 months	8,445	5,669
3-12 months	2,251	1,397
1 - 3 years	5,475	1,464
3 + years	67,952	88,791

Company Information	
Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Electricity Distribution
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Irfan Akram	Independent Director	Chairman	30-Sep-16
Br. R. Bader-uz-Zaman	Independent Director	Director	30-Sep-16
Ms. Tara Uzra Dawood	Independent Director	Director	30-Sep-16
Mr. Abdul Qayyum Malik	Independent Director	Director	30-Sep-16
Mr. Nawaz Kasuri	Independent Director	Director	30-Sep-16
Mr. Asad Rehman Gilani	Non-Executive Director	Director	30-Sep-16
Mr. Muhammad Anwer Sheikh	Non-Executive Director	Director	11-Feb-16
MR. Zarqham Eshaq Khan	Non-Executive Director	Director	10-Apr-16
Mr. Zafar Usmani	Independent Director	Director	30-Sep-16
Mr. Wajid Ali Kazmi	Executive Director	CEO/LESCO	10-Jan-16

GOP Support		FY2015-16	FY2016-17
During the Year		2,285	598
Foreign Loans		2,285	598
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		6,549	6,705
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,986	4,998
Trade Receivables	36,234	132,621
Other Current Assets	88,422	-
Current Assets	128,453	139,206
Fixed Asset	52,439	69,006
Other Non-Current Assets	9,214	580
Non-Current Assets	61,653	69,587
Total Assets	190,107	208,793
Trade Payables	60,529	91,263
Short Term Borrowings	-	13,806
Other Current Liabilities	12,560	-
Current Liabilities	73,089	105,069
Long Term Loans	4,898	156,253
Other Non-Current Liabilities	107,833	37,155
Non-Current Liabilities	112,731	193,409
Total Liabilities	185,820	298,478
Share Capital	6,738	6,738
Accumulated Profit/(Loss)	(40,421)	(96,423)
Revaluation Surplus	-	-
Reserves/ Others	37,969	-
Equity	4,287	(89,685)
Total Liabilities + Equity	190,107	208,793

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	160,997	171,821
Cost of Sales	153,259	179,278
Gross Profit/(Loss)	7,738	(7,457)
Operating Expenses	31,840	34,811
Other Expenses	-	-
Other Income	4,818	4,903
Finance Cost	512	4
Tax	-	-
Net Profit/ (Loss)	(19,796)	(37,370)

Human Resource	FY2015-16	FY2016-17
Executives	7	24
Non-Executive	22,804	22,353
	22,811	22,377

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	5%	-4%
Net Profit Margin (%)	-12%	-22%
Return on Assets (%)	-10%	-18%
Return on Equity (%)	-462%	42%
Debt-to-Equity (Times)	43.35	(3.33)
Current Ratio (Times)	1.76	1.32
Asset Turnover (Times)	0.85	0.82
Fixed Asset Turnover (Times)	3.07	2.49
Interest Cover (Times)	(47)	(9,910)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	1,401	2,269
Total Private Receivables	14,491	18,570
Up to 3 months	4,879	5,916
3-12 months	5,181	3,487
1 - 3 years	2,555	2,963
3 + years	1,876	6,204

Company Information

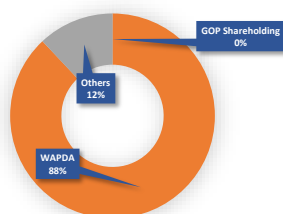
Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy

Nature of Business Electricity Distribution

Group Structure Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Raheel Ijaz	Independent Director	Director	3-Oct-16
Mr. Naeem Iqbal	Independent Director	Director	3-Oct-16
Miss. Ayla Majid	Independent Director	Director	3-Oct-16
Mr. Mian Ayyaz Afzal	Independent Director	Director	3-Oct-16
Prof. Dr. Niaz Ahmed Akhtar	Independent Director	Director	3-Oct-16
Mr. Mohammad Nadeem Khan	Independent Director	Chairman BoD/Chairman	3-Oct-16
Mr. Mohammad Iqbal Ratyal	Independent Director	Director	3-Oct-16
Mr. Hassan Nasir Jamy	Non-Executive Director	Director	3-Oct-16
Mr. Ghazanfar Abbas Jilani	Non-Executive Director	Director	3-Oct-16
Mr. Azmat Mahmud	Non-Executive Director	Director	3-Oct-16
Mr. Basit Zaman Ahmad	Executive Director	CEO	31-Dec-17

GOP Support

	FY2015-16	FY2016-17
During the Year	569	759
Foreign Loans	569	759
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	6,313	6,504
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	1,355	2,413
Trade Receivables	55,980	65,761
Other Current Assets	31,176	34,957
Current Assets	89,116	103,796
Fixed Asset	86,431	89,672
Other Non-Current Assets	78	171
Non-Current Assets	86,508	89,843
Total Assets	175,624	193,639
Trade Payables	44,122	68,552
Short Term Borrowings	6,218	7,716
Other Current Liabilities	2,861	3,493
Current Liabilities	53,201	79,761
Long Term Loans	5,564	5,747
Other Non-Current Liabilities	59,301	69,002
Non-Current Liabilities	64,865	74,749
Total Liabilities	118,066	154,510
Share Capital	5,798	5,798
Accumulated Profit/(Loss)	6,086	(11,879)
Revaluation Surplus	25,561	25,097
Reserves/ Others	20,113	20,113
Equity	57,558	39,129
Total Liabilities + Equity	175,624	193,639

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	74,829	86,664
Cost of Sales	72,478	84,308
Gross Profit/(Loss)	2,350	2,356
Operating Expenses	13,598	14,490
Other Expenses	-	-
Other Income	2,378	2,343
Finance Cost	1,176	1,374
Tax	(2,299)	695
Net Profit/ (Loss)	(7,747)	(11,860)

Human Resource

	FY2015-16	FY2016-17
Executives	8	15
Non-Executive	13,170	12,623
	13,178	12,638

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	3%	3%
Net Profit Margin (%)	-10%	-14%
Return on Assets (%)	-4%	-6%
Return on Equity (%)	-13%	-30%
Debt-to-Equity (Times)	2.05	3.95
Current Ratio (Times)	1.68	1.30
Asset Turnover (Times)	0.43	0.45
Fixed Asset Turnover (Times)	0.87	0.97
Interest Cover (Times)	(10)	(9)

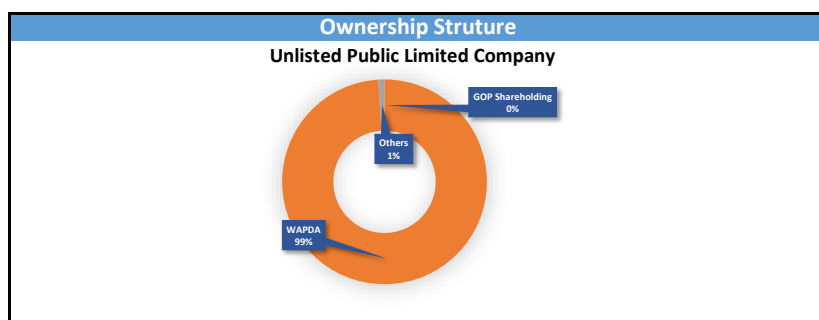
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Electricity Distribution
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Ghiasuddin Ahmed	Independent Director	Chairman	18-Nov-16
Lt. Col. (Retd) Shah Jahan Khan	Independent Director	Director	8-Nov-13
Mr. Afzal Ahmed Gondal	Independent Director	Director	8-Nov-13
Mr. Khalid Ishaq	Independent Director	Director	18-Nov-16
Mr. Rizwan Faiz	Independent Director	Director	18-Nov-16
Mr. Afzaal Bhatti	Independent Director	Director	8-Nov-13
Mr. Muhammad Anwar Sheikh	Non-Executive Director	Director	31-Oct-15
Ms. Farhat Saleemi	Independent Director	Director	18-Nov-16
Mr. Zafar Abbas	Non-Executive Director	Director	16-Feb-15
Capt. R. Muhammad Asif	Non-Executive Director	Director	18-Nov-16

GOP Support		FY2015-16	FY2016-17
During the Year		2	-
Foreign Loans		2	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		3,252	3,046
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,403	1,977
Trade Receivables	57,452	63,418
Other Current Assets	-	1,245
Current Assets	59,750	67,711
Fixed Asset	41,524	44,516
Other Non-Current Assets	491	548
Non-Current Assets	42,015	45,064
Total Assets	101,765	112,775
Trade Payables	14,029	12,797
Short Term Borrowings	631	955
Other Current Liabilities	-	-
Current Liabilities	14,660	13,752
Long Term Loans	66,599	7,638
Other Non-Current Liabilities	-	75,068
Non-Current Liabilities	66,599	82,706
Total Liabilities	81,259	96,458
Share Capital	-	-
Accumulated Profit/(Loss)	449	(2,626)
Revaluation Surplus	-	-
Reserves/ Others	20,058	18,943
Equity	20,507	16,317
Total Liabilities + Equity	101,766	112,775

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	97,897	108,966
Cost of Sales	73,423	86,612
Gross Profit/(Loss)	24,474	22,354
Operating Expenses	14,837	15,060
Other Expenses	-	-
Other Income	1,435	1,275
Finance Cost	861	1,075
Tax	13	2
Net Profit/ (Loss)	10,198	7,492

Human Resource	FY2015-16	FY2016-17
Executives	6	6
Non-Executive	13,280	13,262
	13,286	13,268

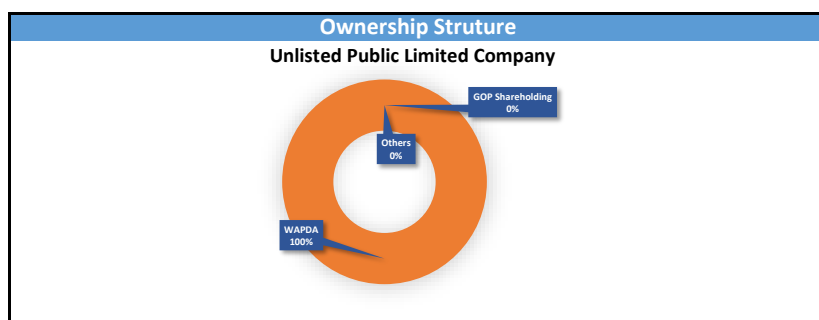
Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	25%	21%
Net Profit Margin (%)	10%	7%
Return on Assets (%)	10%	7%
Return on Equity (%)	50%	46%
Debt-to-Equity (Times)	3.96	5.91
Current Ratio (Times)	4.08	4.92
Asset Turnover (Times)	0.96	0.97
Fixed Asset Turnover (Times)	2.36	2.45
Interest Cover (Times)	11	7

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	7,360	-
Total Private Receivables	7,736	-
Up to 3 months	7,312	-
3-12 months	169	-
1 - 3 years	83	-
3 + years	173	-

GOP Support		FY2015-16	FY2016-17
During the Year		518	95
Foreign Loans		518	95
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		10,145	9,775
Guarantees		-	-

Company Information	
Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	2010
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Electricity Distribution
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Nisar Ahmed Siddiqui	Independent Director	Chairman	17-Feb-17
Mr. Hassan Nisar Jamy	Non-Executive Director	Director	17-Feb-17
Mr. Abdul Latif Anjum	Executive Director	CEO	17-Feb-17
Mr. Muhammad Abbas Baloch	Non-Executive Director	Director	17-Feb-17
Mr. Wazir Ali Bhayo	Independent Director	Director	17-Feb-17
Dr. Murad Ali Khamisani	Independent Director	Director	17-Feb-17
Syed Moharram Ali Shah	Independent Director	Director	17-Feb-17
Mr. Santosh Kumar Penjani	Independent Director	Director	17-Feb-17
Mr. Abdul Aziz Shevani	Independent Director	Director	17-Feb-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,490	2,340
Trade Receivables	77,336	93,482
Other Current Assets	(58,233)	-
Current Assets	22,535	97,926
Fixed Asset	98,438	19,412
Other Non-Current Assets	3,020	2,946
Non-Current Assets	101,458	22,358
Total Assets	123,993	120,284
Trade Payables	123,456	128,783
Short Term Borrowings	-	-
Other Current Liabilities	16	-
Current Liabilities	123,472	128,783
Long Term Loans	14,904	14,911
Other Non-Current Liabilities	31,554	21,517
Non-Current Liabilities	46,458	36,428
Total Liabilities	169,930	165,211
Share Capital	0	0
Accumulated Profit/(Loss)	(81,866)	(91,418)
Revaluation Surplus	35,928	46,492
Reserves/ Others	-	-
Equity	(45,938)	(44,926)
Total Liabilities + Equity	123,992	120,285

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	33,421	35,613
Cost of Sales	33,674	37,283
Gross Profit/(Loss)	(253)	(1,670)
Operating Expenses	20,799	7,645
Other Expenses	-	-
Other Income	1,932	-
Finance Cost	2,619	237
Tax	-	-
Net Profit/ (Loss)	(21,739)	(9,552)

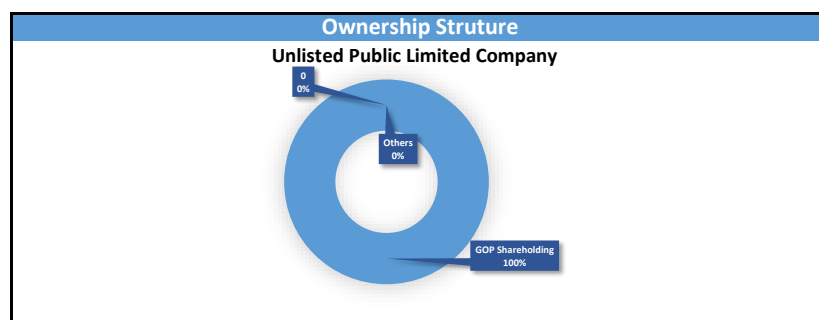
Human Resource	FY2015-16	FY2016-17
Executives	222	222
Non-Executive	7,766	7,766
	7,988	7,988

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-1%	-5%
Net Profit Margin (%)	-65%	-27%
Return on Assets (%)	-18%	-8%
Return on Equity (%)	47%	21%
Debt-to-Equity (Times)	(3.70)	(3.68)
Current Ratio (Times)	0.18	0.76
Asset Turnover (Times)	0.27	0.30
Fixed Asset Turnover (Times)	0.34	1.83
Interest Cover (Times)	(8)	(39)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	45,976	-
Total Private Receivables	62,281	82,180
Up to 3 months	790	1,858
3-12 months	1,892	1,322
1 - 3 years	3,237	5,787
3 + years	56,362	73,213

Company Information	
Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Power Generation
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Abdul Malik Memon	Non-Executive Director	Chairman	8-Feb-16
Mr. Muhammad Irfan Akram	Non-Executive Director	Director	8-Feb-16
Mr. Saleem Ahmed Mughal	Non-Executive Director	Director	28-Oct-13
Mr. Danish Mughal	Non-Executive Director	Director	8-Feb-16
Mr. Muhammad Imran Mian	Non-Executive Director	Director	8-Feb-16
Mr. Waqar Ahmed	Non-Executive Director	Director	28-Apr-16
Mr. Zafar Abbas	Non-Executive Director	Director	13-Jun-16
Mr. Iftikhar Aziz	Non-Executive Director	Chief Executive	1-Nov-14
Mr Muhammad Sabir Hanif	Non-Executive Director	Chief Executive	1-Feb-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		0	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	199	511
Trade Receivables	19,642	23,086
Other Current Assets	3,371	3,955
Current Assets	24,559	29,303
Fixed Asset	3,280	3,107
Other Non-Current Assets	43	48
Non-Current Assets	3,323	3,155
Total Assets	27,882	32,458
Trade Payables	23,371	25,974
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	23,371	25,974
Long Term Loans	1,454	1,661
Other Non-Current Liabilities	8,272	10,412
Non-Current Liabilities	9,726	12,073
Total Liabilities	33,096	38,047
Share Capital	8,129	8,129
Accumulated Profit/(Loss)	(13,342)	(13,717)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(5,214)	(5,588)
Total Liabilities + Equity	27,882	32,459

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	35,818	39,229
Cost of Sales	37,636	38,043
Gross Profit/(Loss)	(1,818)	1,186
Operating Expenses	1,048	852
Other Expenses	-	-
Other Income	288	783
Finance Cost	29	26
Tax	358	392
Net Profit/ (Loss)	(2,966)	699

Human Resource	FY2015-16	FY2016-17
Executives	11	11
Non-Executive	1,524	1,525
	1,535	1,536

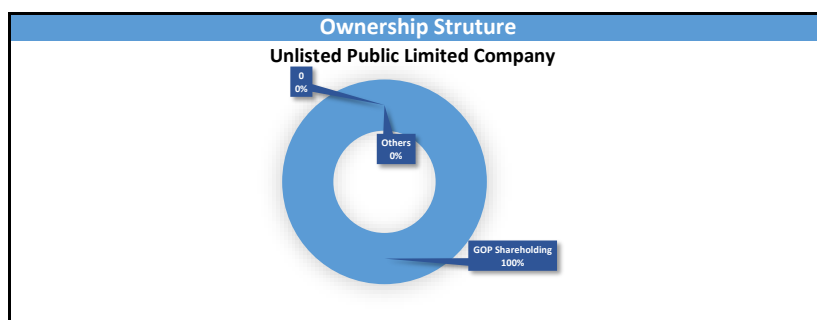
Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-5%	3%
Net Profit Margin (%)	-8%	2%
Return on Assets (%)	-11%	2%
Return on Equity (%)	57%	-13%
Debt-to-Equity (Times)	(6.35)	(6.81)
Current Ratio (Times)	1.05	1.13
Asset Turnover (Times)	1.28	1.21
Fixed Asset Turnover (Times)	10.92	12.62
Interest Cover (Times)	(99)	13

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	19,642	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

25 GENCO-II: Central Power Generation Company Limited , Thermal Power Station, Guddu NCO-II (CPG

Company Information	
Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Power Generation
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Muhammad Ayub Ansari	Executive Director	Chief Executive	14-Apr-16
Mr. Siyyid Tahir Nawazish	Independent Director	Chairman	8-Feb-16
Mr. Ahsan Ahmad Soomro	Independent Director	Director	8-Feb-16
Mr. Zafar Abbas	Non-Executive Director	Director	8-Feb-16
Mr. Anwar Sheikh	Non-Executive Director	Director	8-Feb-16
Mr. Muhammad Imran	Executive Director	Director	8-Feb-16
Mr. Abdul Qayum Malik	Independent Director	Director	8-Feb-16
Mr. Nisar Siddiqui	Independent Director	Director	8-Feb-16
Mr. Muhammad Aslam Shaik	Independent Director	Director	8-Feb-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		1,572	2,292
Guarantees		45,900	40,900

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,989	1,293
Trade Receivables	3,836	5,962
Other Current Assets	4,815	4,260
Current Assets	11,090	12,073
Fixed Asset	80,317	82,395
Other Non-Current Assets	8,360	2,774
Non-Current Assets	88,677	85,168
Total Assets	99,766	97,241
Trade Payables	26,895	26,123
Short Term Borrowings	-	3,733
Other Current Liabilities	7,887	5,857
Current Liabilities	34,782	35,713
Long Term Loans	48,485	42,907
Other Non-Current Liabilities	21,385	22,521
Non-Current Liabilities	69,870	65,427
Total Liabilities	104,653	101,140
Share Capital	1	1
Accumulated Profit/(Loss)	(8,231)	(7,243)
Revaluation Surplus	-	-
Reserves/ Others	3,344	3,344
Equity	(4,886)	(3,899)
Total Liabilities + Equity	99,766	97,241

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	52,690	60,072
Cost of Sales	43,403	51,122
Gross Profit/(Loss)	9,287	8,950
Operating Expenses	586	707
Other Expenses	-	-
Other Income	1,895	553
Finance Cost	4,108	2,827
Tax	(4,994)	2,306
Net Profit/ (Loss)	11,481	3,662

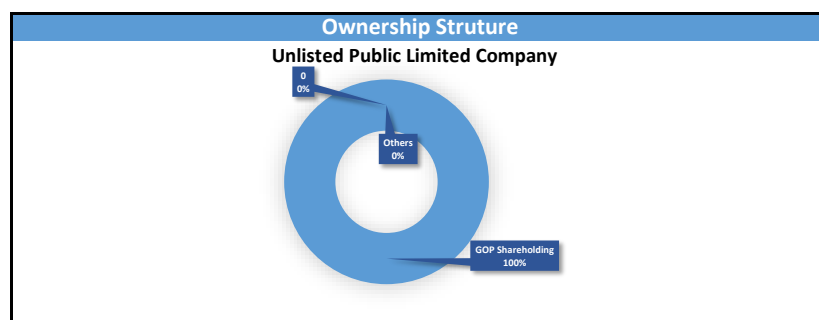
Human Resource	FY2015-16	FY2016-17
Executives	2	2
Non-Executive	1,960	1,918
	1,962	1,920

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	18%	15%
Net Profit Margin (%)	22%	6%
Return on Assets (%)	12%	4%
Return on Equity (%)	-235%	-94%
Debt-to-Equity (Times)	(21.42)	(25.94)
Current Ratio (Times)	0.32	0.34
Asset Turnover (Times)	0.53	0.62
Fixed Asset Turnover (Times)	0.66	0.73
Interest Cover (Times)	2	3

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	64,220	-
Total Private Receivables	1,047	4,358
Up to 3 months	7	1,641
3-12 months	268	2,124
1 - 3 years	82	142
3 + years	689	451

Company Information	
Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Power Generation
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Prof. Dr. Tabrez Aslam Shami	Non-Executive Director	Chairman	3-Oct-14
Mr. Muhammad Anwar	Non-Executive Director	Director	2-Dec-15
Mr. Muhammad Umar Khan	Non-Executive Director	Director	3-Oct-14
Mr. Muhammad Irfan Akram	Non-Executive Director	Director	3-Oct-14
Mr. Muhammad Zargham Esl	Executive Director	Director	3-Oct-14
Mr. Muhammad Akram	Non-Executive Director	Director	17-Mar-16
Mr. Muhammad Imran Mian	Non-Executive Director	Director	17-Mar-16
Mr. Abdul Qayum Malik	Non-Executive Director	Director	17-Mar-16
Mr. Ali Asghar	Executive Director	CEO	27-Dec-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		36,000	-
Grants		-	-
Outstanding			
Loans		348	696
Guarantees		30,400	28,700

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	2,597	5,891
Trade Receivables	28,024	25,769
Other Current Assets	28,078	31,811
Current Assets	58,699	63,471
Fixed Asset	219,002	217,537
Other Non-Current Assets	69	49
Non-Current Assets	219,071	217,586
Total Assets	277,770	281,057
Trade Payables	94,256	96,941
Short Term Borrowings	-	-
Other Current Liabilities	4,282	4,903
Current Liabilities	98,538	101,844
Long Term Loans	28,697	28,179
Other Non-Current Liabilities	32,986	35,085
Non-Current Liabilities	61,683	63,264
Total Liabilities	160,221	165,108
Share Capital	1	1
Accumulated Profit/(Loss)	(31,660)	(32,126)
Revaluation Surplus	131,308	130,174
Reserves/ Others	17,899	17,899
Equity	117,549	115,949
Total Liabilities + Equity	277,770	281,057

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	68,639	85,670
Cost of Sales	70,058	82,532
Gross Profit/(Loss)	(1,419)	3,138
Operating Expenses	693	907
Other Expenses	13	3
Other Income	389	440
Finance Cost	2,833	2,560
Tax	(600)	(560)
Net Profit/ (Loss)	(3,968)	669

Human Resource	FY2015-16	FY2016-17
Executives	9	6
Non-Executive	2,821	2,661
	2,830	2,667

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-2%	4%
Net Profit Margin (%)	-6%	1%
Return on Assets (%)	-1%	0%
Return on Equity (%)	-3%	1%
Debt-to-Equity (Times)	1.36	1.42
Current Ratio (Times)	0.60	0.62
Asset Turnover (Times)	0.25	0.30
Fixed Asset Turnover (Times)	0.31	0.39
Interest Cover (Times)	(1)	1

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

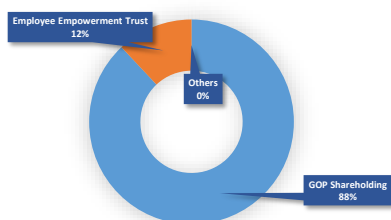
Receivables	FY2015-16	FY2016-17
Total Public Receivables	63,918	39,216
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	609	-
Total Private Receivables	7,408	8,462
Up to 3 months	224	-
3-12 months	4	26
1 - 3 years	1	21
3 + years	7,179	8,415

Company Information	
Sector	-
Sub-Sector	-
Entity Type	-
Year of Incorporation	-
Incorporation Structure	-
Administrative Ministry	-
Nature of Business	-
Group Structure	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Ownership Structure



Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

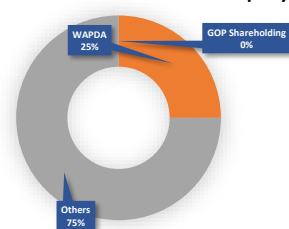
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Energy
Sub-Sector	Energy - Others
Entity Type	PSC - Commercial
Year of Incorporation	1990
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Develop and operate Coal Mines and Limestone quarries
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Syed Qaim Ali Shah	Non-Executive Director	Director	21-Oct-09
Mr. Ejaz Ahmed Khan	Non-Executive Director	Director	29-Apr-13
Brig. R.M. Khalid Sajjad Khokhi	Non-Executive Director	Director	10-Feb-15
Mr. Muhammad Yaqub	Non-Executive Director	Director/Memb	1-Sep-14
Mr. Anwar ul Haq	Non-Executive Director	Director/Chairm	23-Jun-08
Mr. Qamar Zia	Non-Executive Director	Director/Memb	1-Oct-10
Mr. M. Rasheed Khan	Non-Executive Director	Director/Memb	24-Apr-16
Mr. M. Jamal Khan	Non-Executive Director	Director/Nembe	24-Apr-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	5	61
Trade Receivables	180	222
Other Current Assets	130	98
Current Assets	315	380
Fixed Asset	28	30
Other Non-Current Assets	-	-
Non-Current Assets	28	30
Total Assets	343	411
Trade Payables	90	303
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	90	303
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	90	303
Share Capital	50	50
Accumulated Profit/(Loss)	203	58
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	253	108
Total Liabilities + Equity	343	411

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	609	500
Cost of Sales	387	391
Gross Profit/(Loss)	222	108
Operating Expenses	165	140
Other Expenses	-	-
Other Income	100	75
Finance Cost	0	176
Tax	51	6
Net Profit/ (Loss)	106	(138)

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	77	81
	78	82

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	36%	22%
Net Profit Margin (%)	17%	-28%
Return on Assets (%)	31%	-34%
Return on Equity (%)	42%	-128%
Debt-to-Equity (Times)	0.35	2.81
Current Ratio (Times)	3.50	1.25
Asset Turnover (Times)	1.77	1.22
Fixed Asset Turnover (Times)	21.47	16.42
Interest Cover (Times)	276	(0)

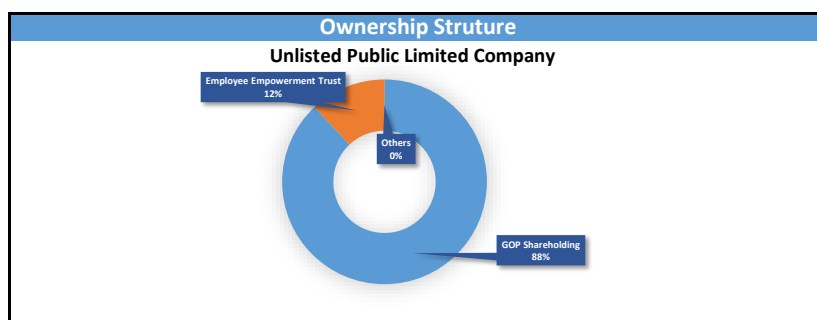
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	180	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Energy
Sub-Sector	Energy - Others
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Transmission of electricity
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Babar Iqbal	Independent Director	Chairman	17-Oct-16
Mr. Nasir Gulzar	Independent Director	Director	17-Oct-16
Mr. Ghaisudin Ahmed	Independent Director	Director	17-Oct-16
Mr. Ajmal Jamil	Independent Director	Director	17-Oct-16
Mr. Mahfuz Pasha	Independent Director	Director	17-Oct-16
Mr. Wazir Ali Bhayo	Independent Director	Director	17-Oct-16
Mr. Omer Rasul	Non-Executive Director	Director	17-Oct-16
Mr. Shahjehan Mirza	Non-Executive Director	Director	17-Oct-16
Dr. Fiaz Ahmed	Executive Director	MD/Director	17-Oct-16
Mr. Zafar Abbas	Non-Executive Director	Director	17-Oct-16

GOP Support		FY2015-16	FY2016-17
During the Year		12,228	18,274
Foreign Loans		10,660	18,274
Domestic Loans		1,568	-
Subsidies		-	-
Guarantees		17,000	28,000
Grants		-	-
Outstanding			
Loans		42,396	54,584
Guarantees		200	8,600

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	10,680	7,412
Trade Receivables	72,324	68,921
Other Current Assets	5,425	17,275
Current Assets	97,897	93,609
Fixed Asset	182,646	215,810
Other Non-Current Assets	596	826
Non-Current Assets	183,241	216,636
Total Assets	281,138	310,244
Trade Payables	24,714	27,871
Short Term Borrowings	-	-
Other Current Liabilities	36,276	29,523
Current Liabilities	60,990	57,393
Long Term Loans	39,066	58,605
Other Non-Current Liabilities	84,436	91,873
Non-Current Liabilities	123,502	150,478
Total Liabilities	184,492	207,871
Share Capital	52,700	52,700
Accumulated Profit/(Loss)	43,928	49,673
Revaluation Surplus	-	-
Reserves/ Others	18	-
Equity	96,646	102,373
Total Liabilities + Equity	281,137	310,244

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	27,546	31,326
Cost of Sales	-	-
Gross Profit/(Loss)	27,546	31,326
Operating Expenses	13,755	16,166
Other Expenses	-	-
Other Income	1,282	1,532
Finance Cost	1,498	1,259
Tax	4,348	4,847
Net Profit/ (Loss)	9,227	10,585

Human Resource	FY2015-16	FY2016-17
Executives	44	44
Non-Executive	8,554	8,554
	8,598	8,598

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	33%	34%
Return on Assets (%)	3%	3%
Return on Equity (%)	10%	10%
Debt-to-Equity (Times)	1.91	2.03
Current Ratio (Times)	1.61	1.63
Asset Turnover (Times)	0.10	0.10
Fixed Asset Turnover (Times)	0.15	0.15
Interest Cover (Times)	9	12

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	13	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		171,205	118,000
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

GOP Support		FY2015-16	FY2016-17
During the Year		10,000	59,489
Foreign Loans		-	45,489
Domestic Loans		10,000	14,000
Subsidies		-	-
Guarantees		-	203,000
Grants		-	-
Outstanding			
Loans		49,955	93,808
Guarantees		22,400	107,000

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	138	22
Trade Receivables	193	470
Other Current Assets	451	226
Current Assets	783	720
Fixed Asset	85	88
Other Non-Current Assets	3	2
Non-Current Assets	87	90
Total Assets	871	809
Trade Payables	58	105
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	58	105
Long Term Loans	5	6
Other Non-Current Liabilities	982	825
Non-Current Liabilities	987	831
Total Liabilities	1,045	936
Share Capital	50	50
Accumulated Profit/(Loss)	(124)	(77)
Revaluation Surplus	-	-
Reserves/ Others	(100)	(100)
Equity	(174)	(127)
Total Liabilities + Equity	871	809

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	423	441
Cost of Sales	178	152
Gross Profit/(Loss)	245	289
Operating Expenses	204	236
Other Expenses	-	2
Other Income	45	40
Finance Cost	0	0
Tax	20	41
Net Profit/ (Loss)	66	50

Human Resource	FY2015-16	FY2016-17
Executives	60	6
Non-Executive	88	140
	148	146

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	58%	66%
Net Profit Margin (%)	16%	11%
Return on Assets (%)	8%	6%
Return on Equity (%)	-38%	-39%
Debt-to-Equity (Times)	(6.01)	(7.37)
Current Ratio (Times)	13.57	6.83
Asset Turnover (Times)	0.49	0.55
Fixed Asset Turnover (Times)	4.98	5.03
Interest Cover (Times)	2,280	1,820

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Ownership Structure

Unlisted Public Limited Company

A donut chart illustrating the ownership structure of an Unlisted Public Limited Company. The chart is divided into three segments: a large blue segment representing 'GOP Shareholding' at 100%, and two very small segments representing 'Others' and an unlabeled category, both at 0%.

Category	Shareholding (%)
GOP Shareholding	100%
Others	0%
Unlabeled	0%

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	22,920	-
Up to 3 months	56	-
3-12 months	16,555	-
1 - 3 years	6,293	-
3 + years	15	-

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	54,000
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	54,500

Receivables	FY2015-16	FY2016-17
Total Public Receivables	159	132
Total Private Receivables	7	2
Up to 3 months	7	1
3-12 months	0	-
1 - 3 years	0	-
3 + years	-	0

Company Information

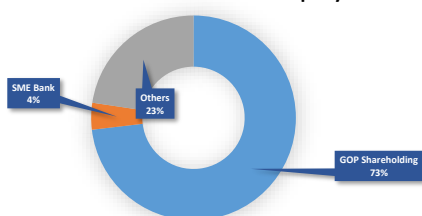
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2002
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Finance

Nature of Business Lease finance to SME sector

Group Structure Subsidiary of SME

Ownership Struture

Listed Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Ms. Mehnaz Saleem	Independent Director	Chairman/Chair	23-Jul-15
Mr. Ihsan ul Haq	Non-Executive Director	Director	23-Jul-15
Mr. Bilal Mustafa	Independent Director	Director	13-Oct-16
Mr. Javed Hashmat	Executive Director	CEO	23-Jul-15
Mr. Muhammad Farrukh Ma	Non-Executive Director	Director	16-Jan-17
Mr. Ateeq-ur-Rehman	Independent Director	Director	23-Jul-15
Mr. Dilshad Ali Ahmad	Non-Executive Director	Director	23-Jul-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	4	5
Lendings	-	-
Investments	447	394
Advances	-	-
Operating Fixed Assets	9	7
Other Assets	100	54
Total Assets	560	460
Bills Payable	4	4
Borrowing/Loan	133	93
Deposits and Other Accounts	-	-
Other Liabilities	252	222
Total Liabilities	389	319
Share Capital	320	320
Accumulated Profit/Loss	(199)	(227)
Surplus/Deficit on Asset Revaluation	2	-
Reserves (Excl. Acc. Profit/Loss)	48	48
Equity	171	141
Total Liabilities + Equity	560	460

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	28	25
Non Markup Interest / Income	3	3
Net Income	30	28
Provisions/Reversals	(6)	4
Non-Markup Interest Expense	53	40
Total Expense	47	55
Operating Profit	(17)	(27)
Tax	(0)	0
Net Profit/Loss	(17)	(27)

Human Resource

	FY2015-16	FY2016-17
Executives	3	4
Non-Executive	35	34
	38	38

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	-55%	-96%
Return on Assets (%)	-3%	-6%
Return on Equity (%)	-10%	-19%
Debt-to-Equity (Times)	2.27	2.26

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	546	448
Up to 3 months	328	350
3-12 months	123	44
1 - 3 years	95	54
3 + years	-	-

Company Information	
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2012
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Banking
Group Structure	Holding Company with 1 Subsidiary: Pakistan Industrial Development Financial Services (Private) Limited (100%)

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	47	29
Lendings	977	1,194
Investments	769	475
Advances	8	8
Operating Fixed Assets	49	49
Other Assets	2,431	1,463
Total Assets	4,281	3,218
Bills Payable	7	3
Borrowing/Loan	23,755	23,410
Deposits and Other Accounts	152	173
Other Liabilities	6,505	5,568
Total Liabilities	30,418	29,154
Share Capital	0	-
Accumulated Profit/Loss	(26,176)	(26,031)
Surplus/Deficit on Asset Revaluation	40	95
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	(26,137)	(25,936)
Total Liabilities + Equity	4,281	3,218

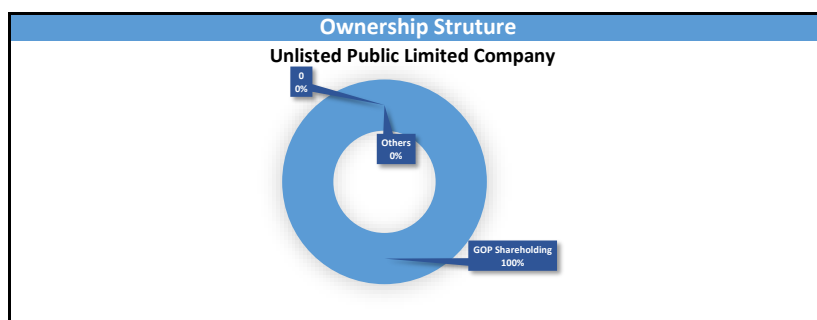
Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	55	49
Non Markup Interest / Income	81	56
Net Income	136	105
Provisions/Reversals	-	(10)
Non-Markup Interest Expense	57	56
Total Expense	57	33
Operating Profit	79	72
Tax	-	-
Net Profit/Loss	79	72

Human Resource	FY2015-16	FY2016-17
Executives	9	9
Non-Executive	50	49
	59	58

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin	58%	69%
Return on Assets (%)	2%	2%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	(1.16)	(1.12)

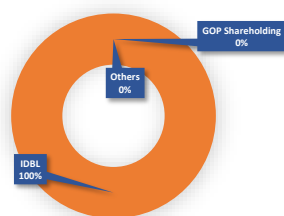
Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	1,004	1,209
Up to 3 months	1,004	1,209
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		6,742	6,644
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Lendings	-	-
Investments	-	-
Advances	-	-
Operating Fixed Assets	-	-
Other Assets	-	-
Total Assets	-	-
Bills Payable	-	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/Loss	-	-
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	-	-
Total Liabilities + Equity	-	-



Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	-	-
Non Markup Interest / Income	-	-
Net Income	-	-
Provisions/Reversals	-	-
Non-Markup Interest Expense	-	-
Total Expense	-	-
Operating Profit	-	-
Tax	-	-
Net Profit/Loss	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1949
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Commercial Banking
Group Structure	<p>Holding Company established under National Bank of Pakistan Ordinance, 1949</p> <p>9 Subsidiaries: 1. NBP Leasing Limited, Pakistan (NBP-LL) - 100%</p> <p>2. Taurus Securities Limited, Pakistan (TSL) - 58%</p> <p>3. NBP Exchange Company Limited, Pakistan (NBP-ECL) - 100%</p> <p>4. NBP Fullerton Asset Management Limited, Pakistan (NBP-FAML) - 54%</p>

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	173,665	186,169
Lendings	121,709	26,916
Investments	897,131	1,295,720
Advances	667,389	739,772
Operating Fixed Assets	32,901	32,752
Other Assets	82,911	88,557
Total Assets	1,975,706	2,369,885
Bills Payable	10,187	13,195
Borrowing/Loan	44,864	360,106
Deposits and Other Accounts	1,657,312	1,727,102
Other Liabilities	86,610	94,101
Total Liabilities	1,798,973	2,194,503
Share Capital	21,275	21,275
Accumulated Profit/Loss	51,939	54,061
Surplus/Deficit on Asset Revaluation	56,718	49,689
Reserves (Excl. Acc. Profit/Loss)	46,800	50,357
Equity	176,733	175,382
Total Liabilities + Equity	1,975,706	2,369,885

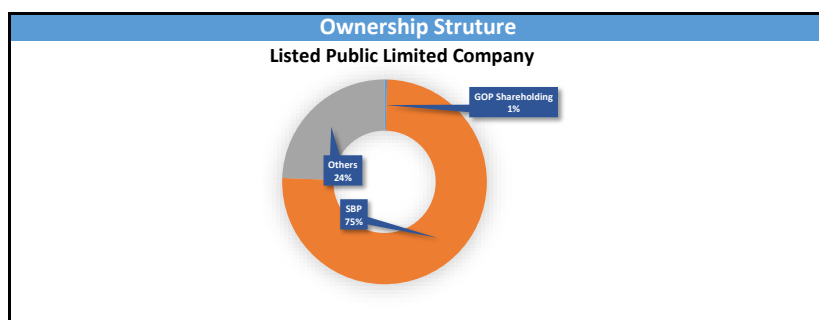
Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	54,824	54,928
Non Markup Interest / Income	29,967	31,066
Net Income	84,791	85,994
Provisions/Reversals	(701)	-
Non-Markup Interest Expense	48,351	50,395
Total Expense	47,650	50,395
Operating Profit	37,141	35,599
Tax	14,389	12,571
Net Profit/Loss	22,752	23,028

Human Resource	FY2015-16	FY2016-17
Executives	2,399	2,707
Non-Executive	13,394	12,909
	15,793	15,616

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin	27%	27%
Return on Assets (%)	1%	1%
Return on Equity (%)	13%	13%
Debt-to-Equity (Times)	10.18	12.51

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	206	78

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

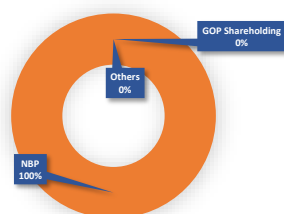
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1995
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance

Nature of Business **Leasing**

Group Structure **Subsidiary of NBP**

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Tariq Jamali	Non-Executive Director	Chairman	17-Dec-15
Mr. Nasir Husain	Non-Executive Director	Director	17-Dec-15
Mr. Mohammad Rizwan Mas	Executive Director	CEO/MD	17-Dec-15
Mr. Muhammad Naeemuddin	Non-Executive Director	Director	17-Dec-15
Mr. Hamid Husain	Non-Executive Director	Director	17-Dec-15
Mr. Rehman Ghani	Non-Executive Director	Director	17-Dec-15
Syed Altaf Hussain Mashadi	Non-Executive Director	Director	17-Dec-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	211	-
Lendings	-	-
Investments	909	-
Advances	-	-
Operating Fixed Assets	10	-
Other Assets	17	-
Total Assets	1,147	-
Bills Payable	15	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	281	-
Total Liabilities	296	-
Share Capital	500	-
Accumulated Profit/Loss	351	-
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	851	-
Total Liabilities + Equity	1,147	-

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	112	-
Non Markup Interest / Income	10	-
Net Income	122	-
Provisions/Reversals	-	-
Non-Markup Interest Expense	61	-
Total Expense	61	-
Operating Profit	61	-
Tax	24	-
Net Profit/Loss	37	-

Human Resource

	FY2015-16	FY2016-17
Executives	8	2
Non-Executive	14	53
	22	55

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	25%	
Return on Assets (%)	3%	
Return on Equity (%)	4%	
Debt-to-Equity (Times)	0.35	

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	885	-
Up to 3 months	217	-
3-12 months	235	-
1 - 3 years	349	-
3 + years	84	-

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

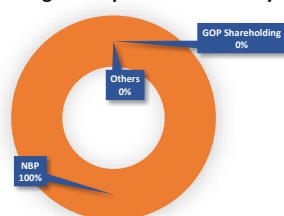
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2012
Incorporation Structure	Foreign incorporated Subsidiary Company
Administrative Ministry	M/o Finance

Nature of Business **Banking**

Group Structure **Subsidiary of NBP**

Ownership Struture

Foreign incorporated Subsidiary Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Shahzad Akhtar Shami	Executive Director	Chairman	3-Jul-16
Mr. Sarfraz Ahmed	Executive Director	Director	3-Jul-16
Mr. Muhammad Amin	Executive Director	Director	3-Jul-16
Mr. Nasir Hussain	Executive Director	Director	3-Jul-16
Mr. Zar Wali Khan	Executive Director	Director	3-Jul-16

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	613	745
Lendings	-	-
Investments	320	231
Advances	-	343
Operating Fixed Assets	6	4
Other Assets	392	10
Total Assets	1,331	1,333
Bills Payable	-	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	678
Other Liabilities	676	14
Total Liabilities	676	692
Share Capital	664	626
Accumulated Profit/Loss	(15)	9
Surplus/Deficit on Asset Revaluation	5	-
Reserves (Excl. Acc. Profit/Loss)	-	6
Equity	654	641
Total Liabilities + Equity	1,330	1,333

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	59	87
Non Markup Interest / Income	2	149
Net Income	61	236
Provisions/Reversals	-	-
Non-Markup Interest Expense	68	211
Total Expense	68	211
Operating Profit	(7)	25
Tax	1	-
Net Profit/Loss	(8)	25

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	22	20
	23	21

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	-13%	11%
Return on Assets (%)	-1%	2%
Return on Equity (%)	-1%	4%
Debt-to-Equity (Times)	1.03	1.08

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	320	343
Up to 3 months	-	274
3-12 months	289	21
1 - 3 years	31	18
3 + years	-	30

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Company Information

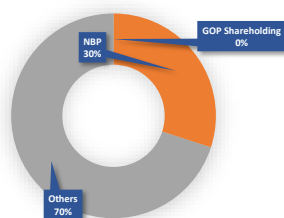
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2003
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance

Nature of Business Islamic Financial Institution

Group Structure Subsidiary of NBP

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Rehmat Ali Hasnie	Non-Executive Director	Chairman	10-Aug-17
Syed Jamal Baquar	Non-Executive Director	Director	24-Oct-17
Mr. Khawaja Waheed Raza	Independent Director	Director	21-Jun-10
Mr. Jamal Nasim	Independent Director	Director	24-Apr-14
Mr. Muhammad Iqbal Hussai	Independent Director	Director	15-May-14
Mr. Aamir Amin	Independent Director	Director	10-Jan-17
Mr. Abbas Azam	Executive Director	CEO	28-Feb-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	15	50
Lendings	-	-
Investments	277	-
Advances	-	455
Operating Fixed Assets	466	0
Other Assets	83	4
Total Assets	841	508
Bills Payable	10	-
Borrowing/Loan	275	252
Deposits and Other Accounts	319	177
Other Liabilities	150	64
Total Liabilities	754	492
Share Capital	250	250
Accumulated Profit/Loss	(162)	(234)
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	88	16
Total Liabilities + Equity	842	508

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	315	6
Non Markup Interest / Income	-	170
Net Income	315	175
Provisions/Reversals	-	88
Non-Markup Interest Expense	368	140
Total Expense	368	247
Operating Profit	(53)	(71)
Tax	-	-
Net Profit/Loss	(53)	(71)

Human Resource

	FY2015-16	FY2016-17
Executives	3	3
Non-Executive	11	8
	14	11

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	-17%	-41%
Return on Assets (%)	-6%	-14%
Return on Equity (%)	-60%	-437%
Debt-to-Equity (Times)	8.57	30.14

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	183	207
Up to 3 months	183	65
3-12 months	-	57
1 - 3 years	-	72
3 + years	-	14

Company Information

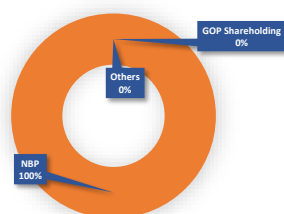
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2002
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance

Nature of Business Exchange Company

Group Structure Subsidiary of NBP

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Khawaja M Amin ul Azan	Non-Executive Director	Director	30-Apr-16
Mr. Tahir Naz Siddiqui	Non-Executive Director	Director	30-Apr-16
Mr Muhammad Saleem Shail	Independent Director	Director	16-Aug-17
Mr. Yasir Masood	Independent Director	Director	30-Apr-16
Mr. Asad Azhar Siddiqui	Independent Director	Director	30-Apr-16
Mr. Abdul Wahab	Executive Director	CEO	30-Apr-16

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	403	458
Lendings	-	-
Investments	147	148
Advances	-	-
Operating Fixed Assets	20	12
Other Assets	267	259
Total Assets	837	877
Bills Payable	13	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	11	12
Total Liabilities	24	12
Share Capital	557	557
Accumulated Profit/Loss	256	308
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	813	865
Total Liabilities + Equity	837	877

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	186	17
Non Markup Interest / Income	-	180
Net Income	186	197
Provisions/Reversals	-	-
Non-Markup Interest Expense	124	124
Total Expense	124	126
Operating Profit	62	71
Tax	18	19
Net Profit/Loss	44	52

Human Resource

	FY2015-16	FY2016-17
Executives	7	6
Non-Executive	78	70
	85	76

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	24%	26%
Return on Assets (%)	5%	6%
Return on Equity (%)	5%	6%
Debt-to-Equity (Times)	0.03	0.01

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	160
Up to 3 months	-	160
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	0	0
Up to 3 months	0	0
3-12 months	0	0
1 - 3 years	-	-
3 + years	-	-

Company Information

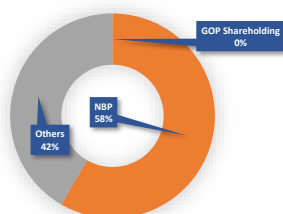
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1993
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance

Nature of Business **Corporate Brokerage House**

Group Structure **Subsidiary of NBP**

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Risha Ameen Mohiyedun	Non-Executive Director	Chairman	27-Apr-16
Mr. Faisal Khan	Non-Executive Director	Director	26-Apr-17
Mr. Muhammad Ismail Usuf	Non-Executive Director	Director	30-Oct-17
Mr. Muhammad Farhan Mali	Non-Executive Director	Director	9-May-16
Muhammad Atif Hanif	Non-Executive Director	Director	18-Nov-16
Mr. Ali Abbas Sikandar	Non-Executive Director	Director	9-Feb-17
Sheikh Aftab Ahmed	Non-Executive Director	Director	23-Dec-15
Syed Zain Hussain	Executive Director	CEO	23-Dec-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	357	218
Lendings	-	-
Investments	418	104
Advances	-	2
Operating Fixed Assets	14	10
Other Assets	380	917
Total Assets	1,169	1,251
Bills Payable	634	-
Borrowing/Loan	240	110
Deposits and Other Accounts	-	-
Other Liabilities	-	792
Total Liabilities	874	902
Share Capital	135	135
Accumulated Profit/Loss	160	182
Surplus/Deficit on Asset Revaluation	-	32
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	295	349
Total Liabilities + Equity	1,169	1,251

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	114	4
Non Markup Interest / Income	-	108
Net Income	114	112
Provisions/Reversals	-	-
Non-Markup Interest Expense	112	119
Total Expense	112	62
Operating Profit	2	50
Tax	3	13
Net Profit/Loss	(1)	37

Human Resource

	FY2015-16	FY2016-17
Executives	16	19
Non-Executive	51	46
	67	65

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	-1%	33%
Return on Assets (%)	0%	3%
Return on Equity (%)	0%	11%
Debt-to-Equity (Times)	2.96	2.58

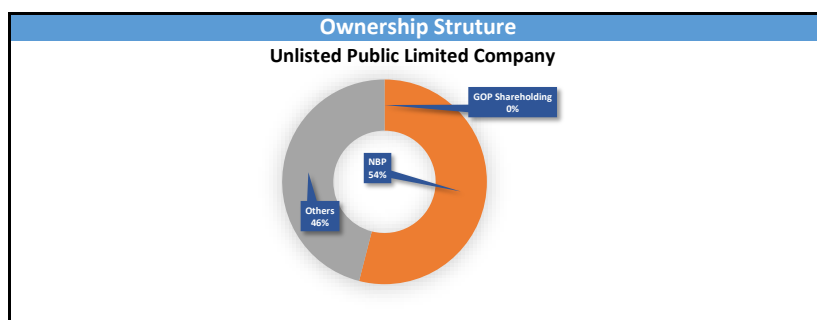
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	418	730
Up to 3 months	415	727
3-12 months	3	3
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2005
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Asset Management Services
Group Structure	Subsidiary of NBP



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Mudassir H. Khan	Non-Executive Director	Chairman	18-Aug-17
Dr. Amjad Waheed	Executive Director	CEO	29-Sep-05
Mr. Tariq Jamali	Non-Executive Director	Director	18-Aug-17
Abdul Hadi Palekar	Non-Executive Director	Director	7-Aug-13
Mr. Lui Mang Yin (Martin Lui)	Non-Executive Director	Director	5-Aug-16
Mr. Foo Chiah Shiung (Kelvin)	Non-Executive Director	Director	21-Nov-16
Mr. Shehryar Faruque	Independent Director	Director	7-Aug-13
Mr. Kamal A. Chinoy	Independent Director	Director	7-Aug-13
Mr. Humayun Bashir	Independent Director	Director	17-Mar-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	16	12
Lendings	320	-
Investments	500	504
Advances	50	222
Operating Fixed Assets	126	970
Other Assets	227	1,708
Total Assets	1,239	3,416
Bills Payable	552	-
Borrowing/Loan	-	56
Deposits and Other Accounts	-	-
Other Liabilities	128	778
Total Liabilities	680	834
Share Capital	250	250
Accumulated Profit/Loss	310	624
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	560	874
Total Liabilities + Equity	1,240	1,708

Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	776	4
Non Markup Interest / Income	45	1,406
Net Income	821	1,410
Provisions/Reversals	-	-
Non-Markup Interest Expense	662	913
Total Expense	662	887
Operating Profit	159	523
Tax	65	152
Net Profit/Loss	94	371

Human Resource	FY2015-16	FY2016-17
Executives	62	24
Non-Executive	379	731
	441	755

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin	11%	26%
Return on Assets (%)	8%	11%
Return on Equity (%)	17%	42%
Debt-to-Equity (Times)	1.21	0.95

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

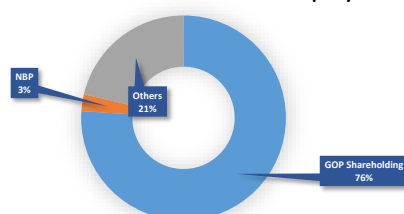
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	776
Up to 3 months	-	386
3-12 months	-	4
1 - 3 years	-	15
3 + years	-	371

Company Information

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1989
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Commercial Banking and related services
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Ms. Tahira Raza	Executive Director	President/CEO	4-Apr-17
Ms. Naheed Ishaq	Non-Executive Director	Director	21-Nov-11
Mr. Mudassir H. Khan	Non-Executive Director	Chairman Board	2-Mar-15
Ms. Nausheen Ahmed	Non-Executive Director	Director	5-Aug-15
Mr. Muhtashim Ahmed Asha	Non-Executive Director	Director	10-May-16
Ms. Rukhsana Shah	Independent Director	Director	7-Jan-16
Mr. Gholam Kazim Hosein	Independent Director	Director	7-Jan-16
Ms. Huma Baqai	Independent Director	Director	7-Jan-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	8	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	1,193	1,557
Lendings	-	448
Investments	8,033	9,361
Advances	8,313	9,617
Operating Fixed Assets	337	333
Other Assets	644	657
Total Assets	18,520	21,972
Bills Payable	-	365
Borrowing/Loan	744	383
Deposits and Other Accounts	14,296	17,017
Other Liabilities	-	345
Total Liabilities	15,040	18,111
Share Capital	3,494	3,994
Accumulated Profit/Loss	(464)	(561)
Surplus/Deficit on Asset Revaluation	143	121
Reserves (Excl. Acc. Profit/Loss)	308	308
Equity	3,481	3,861
Total Liabilities + Equity	18,521	21,972

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	312	309
Non Markup Interest / Income	103	67
Net Income	415	376
Provisions/Reversals	3	11
Non-Markup Interest Expense	449	455
Total Expense	453	460
Operating Profit	(38)	(84)
Tax	(66)	16
Net Profit/Loss	28	(99)

Human Resource

	FY2015-16	FY2016-17
Executives	96	93
Non-Executive	398	439
	494	532

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	7%	-26%
Return on Assets (%)	0%	0%
Return on Equity (%)	1%	-3%
Debt-to-Equity (Times)	4.32	4.69

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	3,200	4,651
Total Private Receivables	5,114	4,966
Up to 3 months	2,041	2,584
3-12 months	1,774	1,066
1 - 3 years	490	493
3 + years	808	822

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	13,238	12,853
Up to 3 months	1,336	1,905
3-12 months	1,028	946
1 - 3 years	2,752	2,531
3 + years	8,122	7,471

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		11,200	11,200

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	1978
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to promote economic development in Pakistan
Group Structure	Independent Company

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	93	112
Lendings	950	4,000
Investments	13,184	9,700
Advances	2,838	3,593
Operating Fixed Assets	88	81
Other Assets	1,743	1,677
Total Assets	18,895	19,162
Bills Payable	202	-
Borrowing/Loan	10,105	14,367
Deposits and Other Accounts	463	39
Other Liabilities	3,364	202
Total Liabilities	14,134	14,608
Share Capital	6,142	6,142
Accumulated Profit/Loss	(1,775)	(1,740)
Surplus/Deficit on Asset Revaluation	92	(158)
Reserves (Excl. Acc. Profit/Loss)	302	311
Equity	4,762	4,555
Total Liabilities + Equity	18,896	19,163

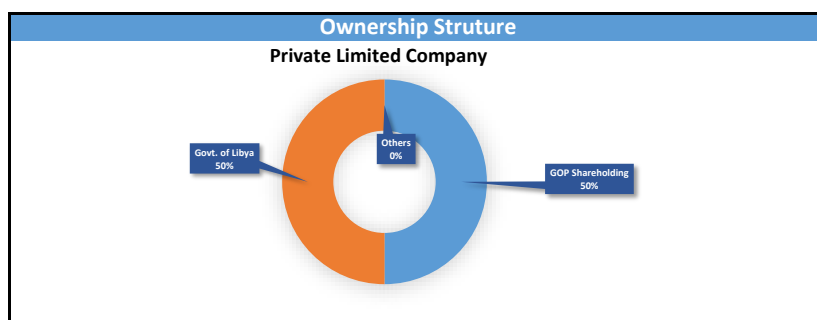
Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	2,335	1,017
Non Markup Interest / Income	6	308
Net Income	2,341	1,325
Provisions/Reversals	-	65
Non-Markup Interest Expense	1,309	434
Total Expense	1,309	1,241
Operating Profit	1,032	84
Tax	241	36
Net Profit/Loss	791	48

Human Resource	FY2015-16	FY2016-17
Executives	20	19
Non-Executive	86	88
	106	107

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin	34%	3%
Return on Assets (%)	4%	0%
Return on Equity (%)	17%	1%
Debt-to-Equity (Times)	2.97	3.21

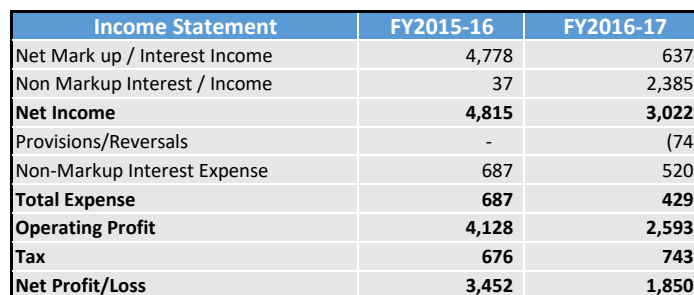
Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	2,931	7,593
Up to 3 months	929	3,990
3-12 months	918	1,558
1 - 3 years	655	1,082
3 + years	428	963

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	79	80
Lendings	2,633	2,477
Investments	21,206	22,923
Advances	4,422	3,167
Operating Fixed Assets	202	197
Other Assets	399	286
Total Assets	28,941	29,130
Bills Payable	-	-
Borrowing/Loan	2,662	2,562
Deposits and Other Accounts	4	3
Other Liabilities	1,588	1,757
Total Liabilities	4,254	4,322
Share Capital	6,000	6,000
Accumulated Profit/Loss	9,946	10,697
Surplus/Deficit on Asset Revaluation	1,865	679
Reserves (Excl. Acc. Profit/Loss)	6,876	7,431
Equity	24,687	24,807
Total Liabilities + Equity	28,941	29,129



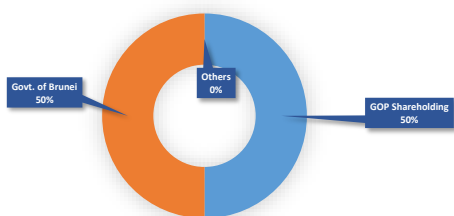
Appropriations		
Human Resource	FY2015-16	FY2016-17
Executives	49	48
Non-Executive	39	30
	88	78

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	228	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	5,488	3,453
Up to 3 months	452	273
3-12 months	1,423	1,028
1 - 3 years	1,898	827
3 + years	1,715	1,325

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	2,259	212
Lendings	-	2,420
Investments	16,658	7,679
Advances	14,494	18,767
Operating Fixed Assets	25	20
Other Assets	955	770
Total Assets	34,391	29,868
Bills Payable	-	-
Borrowing/Loan	2,913	13,976
Deposits and Other Accounts	-	4,751
Other Liabilities	556	685
Total Liabilities	3,469	19,412
Share Capital	6,000	6,000
Accumulated Profit/Loss	4,490	3,306
Surplus/Deficit on Asset Revaluation	(62)	1,351
Reserves (Excl. Acc. Profit/Loss)	20,494	(202)
Equity	30,922	10,455
Total Liabilities + Equity	34,391	29,867



Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	507	1,462
Non Markup Interest / Income	1,237	579
Net Income	1,744	2,041
Provisions/Reversals	97	141
Non-Markup Interest Expense	314	908
Total Expense	411	1,370
Operating Profit	1,333	672
Tax	371	201
Net Profit/Loss	962	471

Appropriations		
Human Resource	FY2015-16	FY2016-17
Executives	29	29
Non-Executive	57	66
	86	95

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin	55%	23%
Return on Assets (%)	3%	2%
Return on Equity (%)	3%	5%
Debt-to-Equity (Times)	0.11	1.86

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	150	100

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	14,492	18,768
Up to 3 months	4,111	4,594
3-12 months	2,473	4,264
1 - 3 years	4,197	4,544
3 + years	3,711	5,366

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

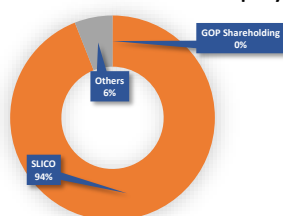
Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1951
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Commerce

Nature of Business **General Insurance**

Group Structure **Subsidiary of SLIC**

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Ggufran Memon	Non-Executive Director	Chairman	31-Oct-16
Mr. Maudood Ahmad Lodhi	Independent Director	Director	23-Feb-15
Mr. Jamil Anwar	Non-Executive Director	Director	23-Feb-15
Mr. Mushtaq Ahmed Shah	Non-Executive Director	Director	26-Aug-16
Mr. Muhammad Rashid	Non-Executive Director	Director	9-May-14
Mr. Mushtaq Ahmad	Non-Executive Director	Director	21-Nov-16
Mr. Fazal-ur-Rehman	Executive Director	Director	21-Nov-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	97	133
Lendings	-	-
Investments	978	658
Advances	-	-
Operating Fixed Assets	7	5
Other Assets	-	526
Total Assets	1,082	1,322
Bills Payable	-	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	464	666
Total Liabilities	464	666
Share Capital	404	500
Accumulated Profit/Loss	214	156
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	618	656
Total Liabilities + Equity	1,082	1,322

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	80	80
Non Markup Interest / Income	78	54
Net Income	158	134
Provisions/Reversals	75	72
Non-Markup Interest Expense	102	129
Total Expense	177	201
Operating Profit	(19)	(68)
Tax	(4)	(8)
Net Profit/Loss	(16)	(60)

Human Resource

	FY2015-16	FY2016-17
Executives	4	2
Non-Executive	36	73
	40	75

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	-10%	-45%
Return on Assets (%)	-1%	-5%
Return on Equity (%)	-3%	-9%
Debt-to-Equity (Times)	0.75	1.01

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Lendings	-	-
Investments	-	-
Advances	-	-
Operating Fixed Assets	3	3
Other Assets	-	-
Total Assets	3	3
Bills Payable	4	5
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	-	-
Total Liabilities	4	5
Share Capital	4	4
Accumulated Profit/Loss	(5)	(6)
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	(1)	-
Equity	(1)	(1)
Total Liabilities + Equity	3	3

Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	0	0
Non Markup Interest / Income	-	-
Net Income	0	0
Provisions/Reversals	-	-
Non-Markup Interest Expense	0	1
Total Expense	0	1
Operating Profit	(0)	(1)
Tax	-	0
Net Profit/Loss	(0)	(1)

Human Resource	FY2015-16	FY2016-17
Executives	3	3
Non-Executive	-	-
	3	3

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin	-103%	-232%
Return on Assets (%)	-7%	-17%
Return on Equity (%)	29%	41%
Debt-to-Equity (Times)	(4.79)	(3.39)

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Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1979
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Commerce
Nature of Business	Property Insurance
Group Structure	Subsidiary of SLIC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Lendings	-	-
Investments	4	-
Advances	-	-
Operating Fixed Assets	-	7
Other Assets	7	3
Total Assets	11	9
Bills Payable	-	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	1	1
Total Liabilities	1	1
Share Capital	8	8
Accumulated Profit/Loss	2	0
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	10	8
Total Liabilities + Equity	11	9

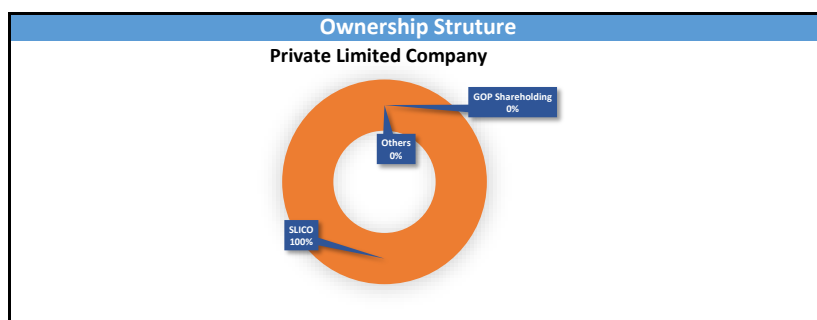
Income Statement	FY2015-16	FY2016-17
Net Mark up / Interest Income	3	-
Non Markup Interest / Income	-	-
Net Income	3	-
Provisions/Reversals	-	-
Non-Markup Interest Expense	1	1
Total Expense	1	1
Operating Profit	1	(1)
Tax	0	0
Net Profit/Loss	1	(1)

Human Resource	FY2015-16	FY2016-17
Executives	3	3
Non-Executive	-	-
	3	3

Key Indicators	FY2015-16	FY2016-17
Net Profit Margin	36%	
Return on Assets (%)	8%	-13%
Return on Equity (%)	10%	-15%
Debt-to-Equity (Times)	0.15	0.14

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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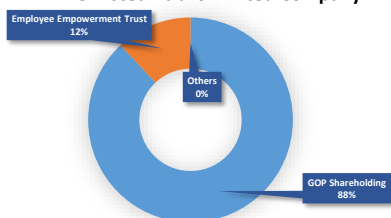
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	2000
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Commerce
Nature of Business	Life Insurance business of public property, comprising fire, marine, aviation and transportation, engineering etc.
Group Structure	Holding Company with 1 Subsidiary: Civic Center Company (Private) Limited - 100%

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Muhammad Ameen Ban	Independent Director	Chairman	23-Feb-15
Mrs. Attiya Yasmin Javid	Non-Executive Director	Director	31-Mar-15
Dr. Amir Ahmed	Independent Director	Director	24-Oct-16
Mr. Muhammad Ghalib Nista	Independent Director	Director	30-Mar-15
Mr. Shaban Khalid	Independent Director	Director	30-Mar-15
Mr. S.R Pooneger	Independent Director	Director	31-Mar-15
Mr. Rizwan Bashir Khan	Non-Executive Director	Director	10-Dec-15
Capt. Mohammad Jamil Akht	Executive Director	CEO	20-Apr-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Lendings	-	-
Investments	-	-
Advances	-	-
Operating Fixed Assets	-	-
Other Assets	-	-
Total Assets	-	-
Bills Payable	-	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/Loss	-	-
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	3,307	2,744
Non Markup Interest / Income	2,637	2,685
Net Income	5,944	5,429
Provisions/Reversals	-	-
Non-Markup Interest Expense	1,426	1,411
Total Expense	1,426	1,411
Operating Profit	4,518	4,018
Tax	1,581	1,405
Net Profit/Loss	2,937	2,613

Human Resource

	FY2015-16	FY2016-17
Executives	30	30
Non-Executive	642	642
	672	672

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	49%	48%
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	1,000	-

Receivables

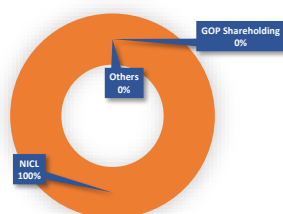
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1994
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Commerce
Nature of Business	Facility Management Services
Group Structure	Subsidiary of NICL

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Amin Bandukha	Non-Executive Director	Chairman	12-Sep-15
Mr. Shaban Khalid	Independent Director	Director	12-Sep-15
Capt. Muhammad Jamil Akht	Executive Director	CEO	16-Aug-16

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	101	111
Lendings	-	-
Investments	-	-
Advances	1	1
Operating Fixed Assets	310	319
Other Assets	35	9
Total Assets	447	440
Bills Payable	32	34
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	26	16
Total Liabilities	59	50
Share Capital	448	448
Accumulated Profit/Loss	(61)	(72)
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	388	376
Total Liabilities + Equity	447	427

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	17	7
Non Markup Interest / Income	11	6
Net Income	28	13
Provisions/Reversals	-	-
Non-Markup Interest Expense	31	18
Total Expense	31	18
Operating Profit	(3)	(4)
Tax	(4)	2
Net Profit/Loss	2	(6)

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	22	21
	22	21

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	6%	-45%
Return on Assets (%)	0%	-1%
Return on Equity (%)	0%	-2%
Debt-to-Equity (Times)	0.15	0.13

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

GOP Support

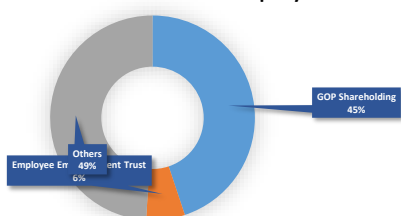
	FY2015-16	FY2016-17
During the Year		
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Company Information

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1952
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Commerce
Nature of Business	Providing reinsurance services to the Government and Private Insurance Companies in Pakistan
Group Structure	Independent Company

Ownership Structure

Listed Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Mumtaz Ali Rajpar	Independent Director	Chairman	31-Dec-13
Mr. Taufiq Habib	Independent Director	Member/Direct	31-Dec-13
Mr. Muhammad Siddique Me	Executive Director	Member/Direct	15-Dec-16
Mr. Abdul Sami Kehar	Non-Executive Director	Member/Direct	11-Aug-15
Syed Arshad Ali	Non-Executive Director	Member/Direct	18-Feb-15
Dr. Kausar Ali Zaidi	Non-Executive Director	Member/Direct	13-Jun-16
Mr. Itrat Hussain Rizvi	Non-Executive Director	Member/Direct	23-Feb-16
Mr. Faisal Mumtaz	Non-Executive Director	Member/Direct	19-Feb-15
Mr. Shoaib Mir	Non-Executive Director	Member/Direct	28-Oct-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	2,905	2,559
Lendings	70	-
Investments	7,187	7,187
Advances	1,510	1,510
Operating Fixed Assets	40	42
Other Assets	6,088	8,410
Total Assets	17,801	19,708
Bills Payable	1,644	1,631
Borrowing/Loan	-	-
Deposits and Other Accounts	8,949	9,062
Other Liabilities	157	16
Total Liabilities	10,750	10,710
Share Capital	3,000	3,000
Accumulated Profit/Loss	4,050	5,997
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	7,050	8,997
Total Liabilities + Equity	17,800	19,707

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	877	570
Non Markup Interest / Income	614	3,367
Net Income	1,491	3,937
Provisions/Reversals	-	-
Non-Markup Interest Expense	355	377
Total Expense	355	377
Operating Profit	1,136	3,559
Tax	275	1,065
Net Profit/Loss	861	2,494

Human Resource

	FY2015-16	FY2016-17
Executives	4	4
Non-Executive	215	202
	219	206

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	134%	100%
Return on Assets (%)	11%	20%
Return on Equity (%)	12%	28%
Debt-to-Equity (Times)	1.52	1.19

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	404	337

Receivables

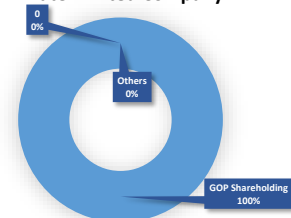
	FY2015-16	FY2016-17
Total Public Receivables	1,193	47
Total Private Receivables	3,485	4,449
Up to 3 months	2,410	1,159
3-12 months	-	2,469
1 - 3 years	714	326
3 + years	361	495

Company Information

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Managing investment in subsidiary companies
Group Structure	Holding Company with 4 Subsidiaries: Heavy Electrical Complex (96.6%); ENAR Petrotech Services (Private) Limited (100%); Pakistan Machine Tool Factory (100%); Pakistan Engineering Company Limited (33%)

Ownership Structure

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Syed Kaukab Mohyuddin	Executive Director	Chairman	3-Jul-14
Mr. Sher Ayub Khan	Non-Executive Director	Director/Chairman	3-Jul-14
Mr. Zahoor Ahmad	Non-Executive Director	Director/Chairman	3-Jul-14
Major General Retd. Zaheer	Independent Director	Director	3-Jul-14
Mr. Tariq Ejaz Chaudhry	Non-Executive Director	Director/Chairman	3-Jul-14
Mr. Imtiaz-ur-Raheem	Independent Director	Director	3-Jul-14
Mr. Saleem Rajput	Independent Director	Director	3-Jul-14
Engr. Abdul Muneem Khan	Independent Director	Director	3-Jul-14

GOP Support

	FY2015-16	FY2016-17
During the Year	84	46
Foreign Loans	-	-
Domestic Loans	84	46
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	13
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	7	-
Trade Receivables	153	-
Other Current Assets	21	-
Current Assets	180	-
Fixed Asset	557	-
Other Non-Current Assets	2,086	-
Non-Current Assets	2,643	-
Total Assets	2,823	-
Trade Payables	38	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	38	-
Long Term Loans	-	-
Other Non-Current Liabilities	92	-
Non-Current Liabilities	92	-
Total Liabilities	130	-
Share Capital	890	-
Accumulated Profit/(Loss)	(1,522)	-
Revaluation Surplus	533	-
Reserves/ Others	2,792	-
Equity	2,693	-
Total Liabilities + Equity	2,823	-

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	46	-
Cost of Sales	-	-
Gross Profit/(Loss)	46	-
Operating Expenses	36	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	3	-
Net Profit/ (Loss)	7	-

Human Resource

	FY2015-16	FY2016-17
Executives	9	1
Non-Executive	20	20
	29	21

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	-
Net Profit Margin (%)	15%	-
Return on Assets (%)	0%	-
Return on Equity (%)	0%	-
Debt-to-Equity (Times)	0.05	-
Current Ratio (Times)	4.73	-
Asset Turnover (Times)	0.02	-
Fixed Asset Turnover (Times)	0.08	-
Interest Cover (Times)	-	-

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

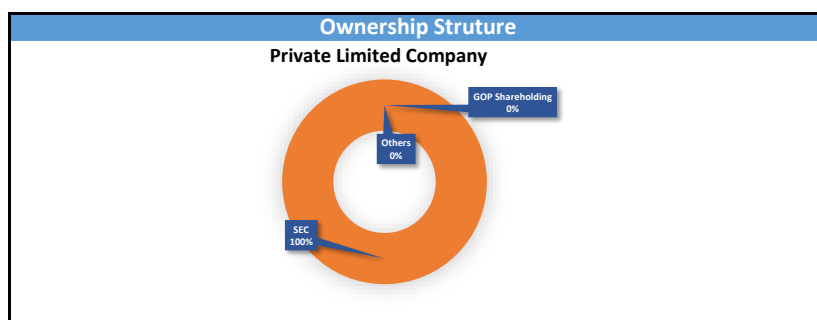
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	282	332
Total Private Receivables	3	3
Up to 3 months	0	0
3-12 months	-	-
1 - 3 years	3	3
3 + years	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	177
Up to 3 months	-	64
3-12 months	-	50
1 - 3 years	-	21
3 + years	-	42

69	Pakistan Machine Tool Factory (Private) Limited	PMTF
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Company Information	
Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1971
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Manufacturing and engineering
Group Structure	Subsidiary of SEC



Board of Directors			
Name	Board Position	Position Type	Appointment
Syed Kaukab Mohyuddin	Executive Director	Chairman	8-Jul-15
Engr. Ahmad	Executive Director	MD	25-Feb-13
Mr. Tariq Ejaz Chaudhry	Executive Director	Director	30-Apr-15
Brig. Shahid Latif	Executive Director	Director	30-Oct-13
Mr. Arif Ibrahim	Executive Director	Director	21-Jan-14
Major General Retd. Zaheer /	Independent Director	Director	12-Dec-14
Mr. Jawaid Shaikh	Independent Director	Director	12-Dec-14

GOP Support		FY2015-16	FY2016-17
During the Year		128	-
Foreign Loans		-	-
Domestic Loans		128	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	101
Guarantees		1,000	1,000

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	622	460
Trade Receivables	147	135
Other Current Assets	258	305
Current Assets	2,086	2,032
Fixed Asset	4,665	5,151
Other Non-Current Assets	103	103
Non-Current Assets	4,768	5,254
Total Assets	6,854	7,286
Trade Payables	2,719	2,448
Short Term Borrowings	1,155	1,149
Other Current Liabilities	626	778
Current Liabilities	4,500	4,375
Long Term Loans	463	482
Other Non-Current Liabilities	377	379
Non-Current Liabilities	841	861
Total Liabilities	5,340	5,236
Share Capital	292	292
Accumulated Profit/(Loss)	(3,257)	(3,214)
Revaluation Surplus	4,479	4,972
Reserves/ Others	-	-
Equity	1,514	2,050
Total Liabilities + Equity	6,854	7,286

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	516	1,201
Cost of Sales	647	784
Gross Profit/(Loss)	(131)	417
Operating Expenses	163	212
Other Expenses	-	-
Other Income	6	11
Finance Cost	145	154
Tax	5	19
Net Profit/ (Loss)	(438)	43

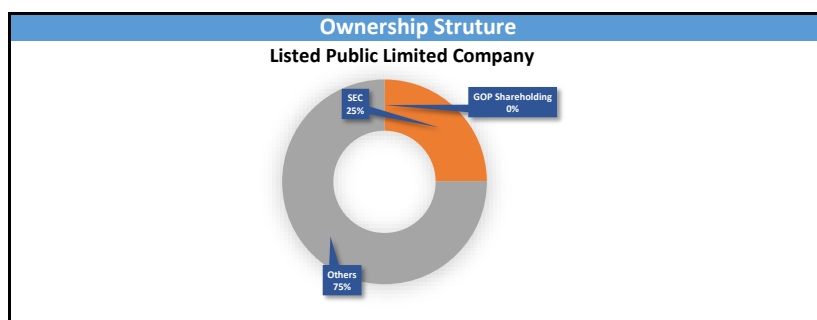
Human Resource	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	996	1,010
	997	1,011

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-25%	35%
Net Profit Margin (%)	-85%	4%
Return on Assets (%)	-6%	1%
Return on Equity (%)	-29%	2%
Debt-to-Equity (Times)	3.53	2.55
Current Ratio (Times)	0.46	0.46
Asset Turnover (Times)	0.08	0.16
Fixed Asset Turnover (Times)	0.11	0.23
Interest Cover (Times)	(2)	1

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	28,447
Up to 3 months	-	3,999
3-12 months	-	16,397
1 - 3 years	-	2,303
3 + years	-	5,748

Company Information	
Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1952
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Manufacturing
Group Structure	Subsidiary of SEC



Board of Directors			
Name	Board Position	Position Type	Appointment
Syed Kaukab Mohyuddin	Non-Executive Director	Chairman	8-Jul-15
Mr. Mairaj Anees Ariff	Executive Director	CEO	18-Mar-16
Mr. Muhammad Iqbal	Independent Director	Director	6-Apr-15
Mr. Liaqat Mohammad	Independent Director	Director	6-Apr-15
Mirza Mahmood Ahmad	Independent Director	Director	6-Apr-15
Mr. Muhammad Arif Habib	Non-Executive Director	Director	6-Apr-15
Mr. Rashid Ali Khan	Independent Director	Director	6-Apr-15
Mr. Arif Ibrahim	Non-Executive Director	Director	27-Sep-13
Mr. Ansar Javed	Independent Director	Director	6-Apr-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	22	37
Trade Receivables	1,120	782
Other Current Assets	291	312
Current Assets	1,690	1,578
Fixed Asset	14,565	14,555
Other Non-Current Assets	318	318
Non-Current Assets	14,882	14,873
Total Assets	16,572	16,451
Trade Payables	813	673
Short Term Borrowings	50	75
Other Current Liabilities	78	36
Current Liabilities	941	783
Long Term Loans	1,840	29
Other Non-Current Liabilities	134	116
Non-Current Liabilities	1,973	145
Total Liabilities	2,914	928
Share Capital	57	-
Accumulated Profit/(Loss)	(926)	-
Revaluation Surplus	14,517	15,523
Reserves/ Others	10	-
Equity	13,658	15,523
Total Liabilities + Equity	16,572	16,451

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	2,329	1,353
Cost of Sales	1,857	1,187
Gross Profit/(Loss)	472	166
Operating Expenses	84	105
Other Expenses	47	6
Other Income	5	23
Finance Cost	15	17
Tax	(112)	6
Net Profit/ (Loss)	443	54

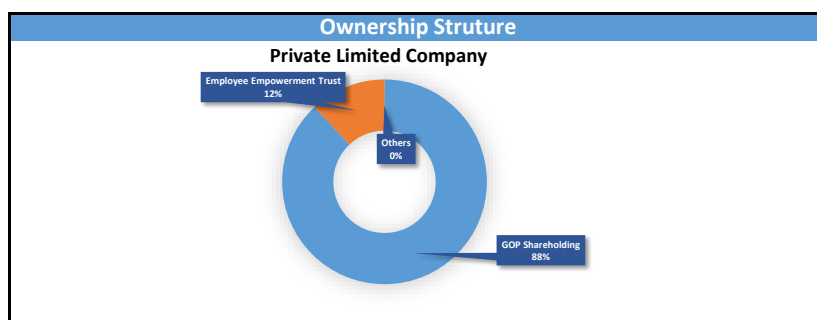
Human Resource	FY2015-16	FY2016-17
Executives	58	78
Non-Executive	308	372
	366	450

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	20%	12%
Net Profit Margin (%)	19%	4%
Return on Assets (%)	3%	0%
Return on Equity (%)	3%	0%
Debt-to-Equity (Times)	0.21	0.06
Current Ratio (Times)	1.80	2.01
Asset Turnover (Times)	0.14	0.08
Fixed Asset Turnover (Times)	0.16	0.09
Interest Cover (Times)	22	3

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	40,071
Up to 3 months	-	29,205
3-12 months	-	47
1 - 3 years	-	10,819
3 + years	-	-

Company Information	
Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1975
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Manufacturers of Cement, Sugar, Boilers and Power Plants, Road Rollers, Cranes, Heavy casting and forging
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Lt. Gen.(Retd) Shahid Niaz	Independent Director	Chairman	22-May-14
Brig (Retd) Sajjad Ahmad	Non-Executive Director	Member	22-May-14
Syed Ziauddin	Non-Executive Director	Member	31-Dec-14
Mr. Sher Ayub Khan	Non-Executive Director	Member	31-Dec-14
Secretary Finance/Rep	Non-Executive Director	Member	22-May-14
Syed Kaukab Mohyuddin	Non-Executive Director	Member	19-May-15
Mr. Shafqat-ur-Rehman Ranj	Non-Executive Director	Member	19-May-15
Mr. Hussain Ahmad Siddiqui	Independent Director	Member	26-Mar-15
Mr. Zahid Aziz	Independent Director	Member	26-Mar-15
Muhammad Javed Akther	Independent Director	Member	26-Mar-15
Muhammad Khalid Bashir	Independent Director	Member	26-Mar-15
Muhammad Ali Khan	Executive Director	MD	27-Dec-15

GOP Support		FY2015-16	FY2016-17
During the Year		253	247
Foreign Loans		-	-
Domestic Loans		253	247
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	33
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	54	-
Trade Receivables	699	-
Other Current Assets	-	-
Current Assets	1,395	-
Fixed Asset	3,439	-
Other Non-Current Assets	-	-
Non-Current Assets	3,439	-
Total Assets	4,834	-
Trade Payables	2,310	-
Short Term Borrowings	800	-
Other Current Liabilities	-	-
Current Liabilities	3,110	-
Long Term Loans	881	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	881	-
Total Liabilities	3,991	-
Share Capital	2,850	-
Accumulated Profit/(Loss)	(4,604)	-
Revaluation Surplus	2,597	-
Reserves/ Others	-	-
Equity	843	-
Total Liabilities + Equity	4,834	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	517	-
Cost of Sales	939	-
Gross Profit/(Loss)	(422)	-
Operating Expenses	372	-
Other Expenses	-	-
Other Income	59	-
Finance Cost	102	-
Tax	(43)	-
Net Profit/ (Loss)	(794)	-

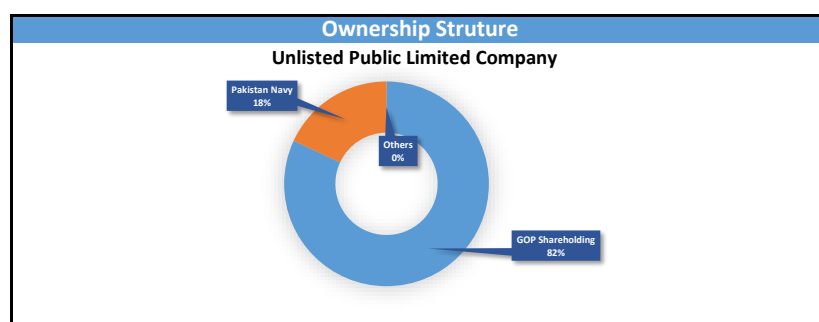
Human Resource	FY2015-16	FY2016-17
Executives	7	7
Non-Executive	1,792	1,792
	1,799	1,799

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-82%	
Net Profit Margin (%)	-153%	
Return on Assets (%)	-16%	
Return on Equity (%)	-94%	
Debt-to-Equity (Times)	4.73	
Current Ratio (Times)	0.45	
Asset Turnover (Times)	0.11	
Fixed Asset Turnover (Times)	0.15	
Interest Cover (Times)	(8)	

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	115	-
Up to 3 months	84	-
3-12 months	1	-
1 - 3 years	22	-
3 + years	8	-

Company Information	
Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1957
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Defence Production
Nature of Business	Ship-building, Ship repairs and heavy general engineering
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Admiral Muhammad Zakaull	Non-Executive Director	Chairman	7-Oct-14
Rear Admiral Imtiaz Ahmed	Non-Executive Director	Director	13-Apr-16
Rear Admiral Syed Hasan Nas	Executive Director	Director / MD	27-Jul-11
Major General Tariq Ghafoor	Non-Executive Director	Director	7-Nov-14
Rear Admiral Sajid Wazir Kha	Non-Executive Director	Director	12-Jul-16
Brig. Muhammad Zakir Jafri	Non-Executive Director	Director	13-Jan-14
Mr. Farzand Ali Adil Financial	Non-Executive Director	Director	12-Jul-16
Syed Munsif Raza Ex-MD Pak	Independent Director	Director	15-Nov-07
Mr. Naveed A. Khan	Independent Director	Director	15-Nov-07

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	3,630	3,865
Trade Receivables	785	573
Other Current Assets	2,000	3,575
Current Assets	6,578	8,595
Fixed Asset	4,470	4,974
Other Non-Current Assets	12	13
Non-Current Assets	4,482	4,987
Total Assets	11,060	13,582
Trade Payables	744	607
Short Term Borrowings	-	-
Other Current Liabilities	595	982
Current Liabilities	1,339	1,589
Long Term Loans	5,900	7,679
Other Non-Current Liabilities	-	-
Non-Current Liabilities	5,900	7,679
Total Liabilities	7,238	9,268
Share Capital	3,966	3,966
Accumulated Profit/(Loss)	(143)	348
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	3,822	4,313
Total Liabilities + Equity	11,061	13,581

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	2,815	3,331
Cost of Sales	2,011	2,428
Gross Profit/(Loss)	804	903
Operating Expenses	480	560
Other Expenses	34	39
Other Income	360	452
Finance Cost	1	2
Tax	240	263
Net Profit/ (Loss)	408	492

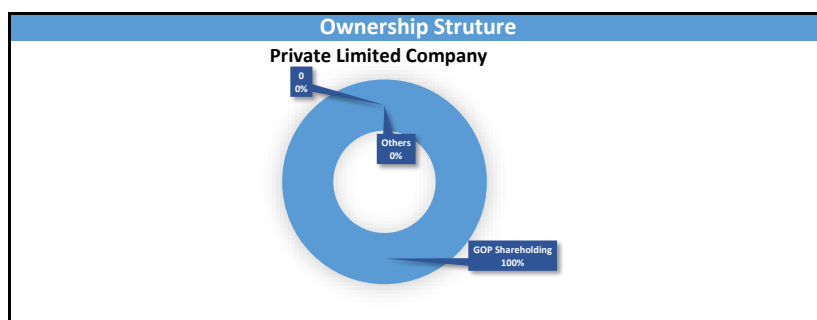
Human Resource	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	2,021	2,145
	2,022	2,146

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	29%	27%
Net Profit Margin (%)	15%	15%
Return on Assets (%)	4%	4%
Return on Equity (%)	11%	11%
Debt-to-Equity (Times)	1.89	2.15
Current Ratio (Times)	4.91	5.41
Asset Turnover (Times)	0.25	0.25
Fixed Asset Turnover (Times)	0.63	0.67
Interest Cover (Times)	208	196

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	191
Up to 3 months	-	177
3-12 months	-	0
1 - 3 years	-	1
3 + years	-	14

Company Information	
Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1953
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	Manufacturing of telecommunication and allied equipment
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Ms. Anusha Rahman Khan	Non-Executive Director	Chairman	14-Aug-15
Mr. Rizwan Bashir Khan	Non-Executive Director	Director	14-Aug-15
Mr. Mudassar Hussain	Non-Executive Director	Director	14-Aug-15
Mrs. Amina Sohail	Non-Executive Director	Director	14-Aug-15
Syed Khalid Gardezi	Non-Executive Director	Director	14-Aug-15
Mr. Syed Rizwan Mehmood	Executive Director	Director	14-Aug-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		1,100	1,100

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	105	207
Trade Receivables	55	22
Other Current Assets	45	135
Current Assets	220	376
Fixed Asset	24	23
Other Non-Current Assets	1,509	1,501
Non-Current Assets	1,533	1,524
Total Assets	1,753	1,900
Trade Payables	216	295
Short Term Borrowings	-	-
Other Current Liabilities	4,228	2,026
Current Liabilities	4,444	2,321
Long Term Loans	1,962	4,672
Other Non-Current Liabilities	-	-
Non-Current Liabilities	1,962	4,672
Total Liabilities	6,406	6,993
Share Capital	896	896
Accumulated Profit/(Loss)	(5,548)	(5,989)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(4,652)	(5,093)
Total Liabilities + Equity	1,754	1,900

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	15	2
Cost of Sales	247	85
Gross Profit/(Loss)	(232)	(83)
Operating Expenses	348	435
Other Expenses	-	-
Other Income	531	584
Finance Cost	78	73
Tax	13	15
Net Profit/ (Loss)	(140)	(22)

Human Resource	FY2015-16	FY2016-17
Executives	54	45
Non-Executive	219	173
	273	218

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-1547%	-4150%
Net Profit Margin (%)	-933%	-1100%
Return on Assets (%)	-8%	-1%
Return on Equity (%)	3%	0%
Debt-to-Equity (Times)	(1.38)	(1.37)
Current Ratio (Times)	0.05	0.16
Asset Turnover (Times)	0.01	0.00
Fixed Asset Turnover (Times)	0.63	0.09
Interest Cover (Times)	(7)	(7)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	951	948
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	951	948
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	96	76
Trade Receivables	342	227
Other Current Assets	430	551
Current Assets	868	854
Fixed Asset	225	234
Other Non-Current Assets	15	14
Non-Current Assets	240	248
Total Assets	1,108	1,102
Trade Payables	117	107
Short Term Borrowings	-	-
Other Current Liabilities	145	142
Current Liabilities	262	250
Long Term Loans	-	-
Other Non-Current Liabilities	42	42
Non-Current Liabilities	42	42
Total Liabilities	304	292
Share Capital	685	680
Accumulated Profit/(Loss)	120	131
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	804	810
Total Liabilities + Equity	1,108	1,102

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	660	655
Cost of Sales	523	494
Gross Profit/(Loss)	137	160
Operating Expenses	132	135
Other Expenses	2	0
Other Income	55	30
Finance Cost	1	1
Tax	25	17
Net Profit/ (Loss)	33	37

Human Resource	FY2015-16	FY2016-17
Executives	76	43
Non-Executive	157	180
	233	223

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	21%	24%
Net Profit Margin (%)	5%	6%
Return on Assets (%)	3%	3%
Return on Equity (%)	4%	5%
Debt-to-Equity (Times)	0.38	0.36
Current Ratio (Times)	3.31	3.42
Asset Turnover (Times)	0.60	0.59
Fixed Asset Turnover (Times)	2.94	2.79
Interest Cover (Times)	5	35

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	342
Up to 3 months	-	-
3-12 months	-	326
1 - 3 years	-	11
3 + years	-	6

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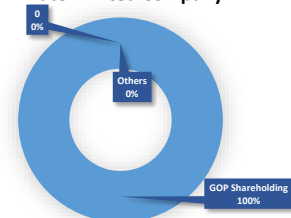
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1968
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Deals in manufacturing, preparing and production of iron steel and metals of all kinds, descriptions, shapes and dimensions and whether ferrous or non-ferrous and all products and by-products thereof
Group Structure	Holding Company with 1 Subsidiary: Pakistan Steel Fabricating Company (Private) Limited - 100%

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Mumtaz Ali Shah	Executive Director	CEO	21-Nov-16
Mr. Sher Ayub Khan	Non-Executive Director	Director	16-Nov-15
Mr. Sardar Ahmad Nawaz Sul	Non-Executive Director	Director	7-Apr-14
Mr. Zahoor Ahmad	Non-Executive Director	Director	6-Jun-14
Engr. Memon Abdul Jabbar	Non-Executive Director	Director	8-Oct-13

GOP Support

	FY2015-16	FY2016-17
During the Year	4,994	3,932
Foreign Loans	-	-
Domestic Loans	4,994	3,932
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	8,473	12,198
Guarantees	40,800	40,800

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	240	249
Trade Receivables	19	10
Other Current Assets	4,951	5,275
Current Assets	11,784	12,006
Fixed Asset	132,189	127,086
Other Non-Current Assets	5,099	10,698
Non-Current Assets	137,288	137,784
Total Assets	149,072	149,791
Trade Payables	52,324	55,135
Short Term Borrowings	1,961	1,961
Other Current Liabilities	100,259	109,472
Current Liabilities	154,543	166,568
Long Term Loans	-	-
Other Non-Current Liabilities	19,248	19,155
Non-Current Liabilities	19,248	19,155
Total Liabilities	173,791	185,724
Share Capital	17,206	17,206
Accumulated Profit/(Loss)	(163,218)	(172,214)
Revaluation Surplus	121,282	119,074
Reserves/ Others	10	-
Equity	(24,720)	(35,934)
Total Liabilities + Equity	149,071	149,790

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	2,976	425
Cost of Sales	13,133	7,624
Gross Profit/(Loss)	(10,157)	(7,199)
Operating Expenses	3,111	2,551
Other Expenses	603	308
Other Income	780	830
Finance Cost	5,639	5,591
Tax	28	33
Net Profit/ (Loss)	(18,758)	(14,852)

Human Resource

	FY2015-16	FY2016-17
Executives	2	1
Non-Executive	13,644	11,280
	13,646	11,281

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	-341%	-1694%
Net Profit Margin (%)	-630%	-3494%
Return on Assets (%)	-13%	-10%
Return on Equity (%)	76%	41%
Debt-to-Equity (Times)	(7.03)	(5.17)
Current Ratio (Times)	0.08	0.07
Asset Turnover (Times)	0.02	0.00
Fixed Asset Turnover (Times)	0.02	0.00
Interest Cover (Times)	(2)	(2)

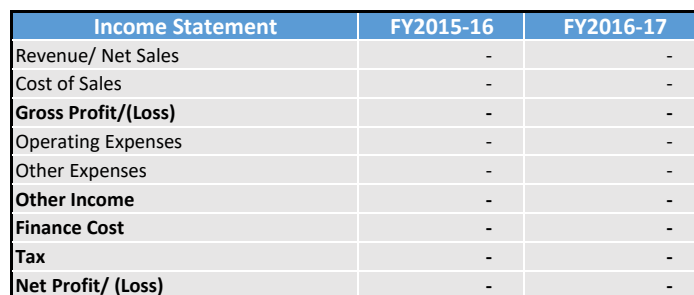
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	476
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	281
3 + years	-	194

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-



Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

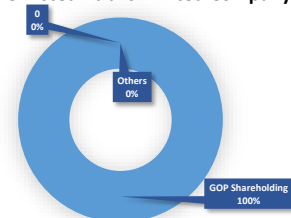
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Metals mining
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Syed Tauqeer Hussain	Non-Executive Director	Director	8-Apr-15
Mr. Muhammad Raziq Sanjra	Executive Director	Director	27-Oct-08
Mr. Azhar Khan	Non-Executive Director	Director	30-Jan-14
Brig. Muhammad Khalid Sajja	Non-Executive Director	Director	31-Jan-15
Mr. Saleh Muhammad Baloch	Non-Executive Director	Director	26-Mar-14
Mr. Dawood Muhammad Bar	Non-Executive Director	Director	6-Feb-15
Dr. Imran Ahmed Khan	Non-Executive Director	Director	14-Jun-08

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	265	78
Trade Receivables	0	56
Other Current Assets	5,992	5,208
Current Assets	6,257	5,342
Fixed Asset	3,944	3,566
Other Non-Current Assets	52	51
Non-Current Assets	3,996	3,617
Total Assets	10,253	8,959
Trade Payables	47	35
Short Term Borrowings	-	-
Other Current Liabilities	18,819	16,974
Current Liabilities	18,866	17,009
Long Term Loans	-	-
Other Non-Current Liabilities	5	5
Non-Current Liabilities	5	5
Total Liabilities	18,871	17,014
Share Capital	0	0
Accumulated Profit/(Loss)	(8,618)	(8,055)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(8,618)	(8,055)
Total Liabilities + Equity	10,253	8,960

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	777	1,196
Cost of Sales	777	640
Gross Profit/(Loss)	(0)	556
Operating Expenses	-	-
Other Expenses	-	0
Other Income	361	327
Finance Cost	-	0
Tax	129	321
Net Profit/ (Loss)	232	561

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	6	6
	6	6

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	0%	46%
Net Profit Margin (%)	30%	47%
Return on Assets (%)	2%	6%
Return on Equity (%)	-3%	-7%
Debt-to-Equity (Times)	(2.19)	(2.11)
Current Ratio (Times)	0.33	0.31
Asset Turnover (Times)	0.08	0.13
Fixed Asset Turnover (Times)	0.20	0.34
Interest Cover (Times)		15,879

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	2	0
Up to 3 months	-	-
3-12 months	2	0
1 - 3 years	-	-
3 + years	-	-

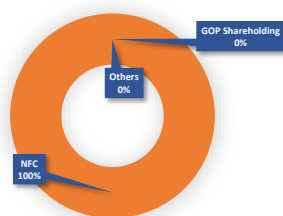
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Commercial
Year of Incorporation	1986
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Engineering Institute and Research Centre
Group Structure	Subsidiary of NFC

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Arif Ibrahim	Executive Director	Chairman	26-Aug-15
Prof. Dr. Shahid Raza Malik	Executive Director	Director	30-Apr-13
Mr. Muhammad Farooq	Executive Director	Director	26-Aug-15
Mr. Tahir Shafique Butt	Executive Director	Director	1-Dec-13

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	35	18
Trade Receivables	261	301
Other Current Assets	-	-
Current Assets	297	319
Fixed Asset	933	904
Other Non-Current Assets	-	-
Non-Current Assets	933	904
Total Assets	1,229	1,223
Trade Payables	121	102
Short Term Borrowings	10	3
Other Current Liabilities	6	-
Current Liabilities	137	105
Long Term Loans	-	11
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	11
Total Liabilities	137	116
Share Capital	1,020	1,020
Accumulated Profit/(Loss)	73	88
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	1,093	1,108
Total Liabilities + Equity	1,229	1,223

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	303	329
Cost of Sales	-	-
Gross Profit/(Loss)	303	329
Operating Expenses	278	302
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	12	12
Net Profit/ (Loss)	13	15

Human Resource

	FY2015-16	FY2016-17
Executives	110	111
Non-Executive	251	252
	361	363

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	4%	4%
Return on Assets (%)	1%	1%
Return on Equity (%)	1%	1%
Debt-to-Equity (Times)	0.12	0.10
Current Ratio (Times)	2.17	3.03
Asset Turnover (Times)	0.25	0.27
Fixed Asset Turnover (Times)	0.32	0.36
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	301
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Company Information	
Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Non Commercial
Year of Incorporation	1996
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Textile Industry
Nature of Business	Teaching, Training, Testing and Consultancy in Plastics Technology
Group Structure	Independent Company

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	4	1
Other Current Assets	-	-
Current Assets	4	2
Fixed Asset	206	176
Other Non-Current Assets	0	-
Non-Current Assets	206	176
Total Assets	209	178
Trade Payables	36	42
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	36	42
Long Term Loans	-	-
Other Non-Current Liabilities	-	17
Non-Current Liabilities	-	17
Total Liabilities	36	59
Share Capital	175	119
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	175	119
Total Liabilities + Equity	210	178

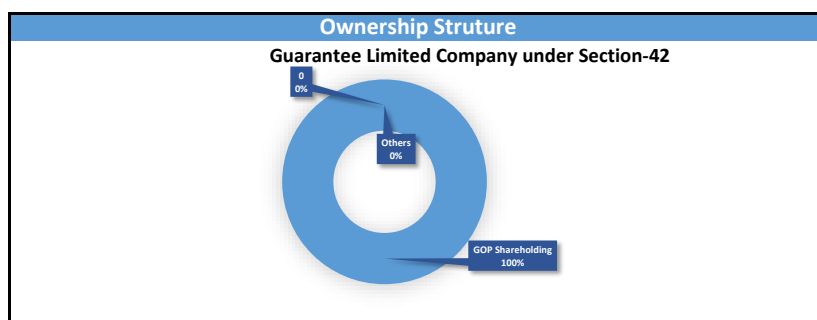
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	9	32
Cost of Sales	12	20
Gross Profit/(Loss)	(3)	12
Operating Expenses	8	25
Other Expenses	-	-
Other Income	-	-
Finance Cost	0	-
Tax	-	-
Net Profit/ (Loss)	(11)	(13)

Human Resource	FY2015-16	FY2016-17
Executives	13	13
Non-Executive	16	16
	29	29

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-37%	38%
Net Profit Margin (%)	-129%	-40%
Return on Assets (%)	-5%	-7%
Return on Equity (%)	-6%	-11%
Debt-to-Equity (Times)	0.20	0.49
Current Ratio (Times)	0.10	0.04
Asset Turnover (Times)	0.04	0.18
Fixed Asset Turnover (Times)	0.04	0.18
Interest Cover (Times)	(1.113)	

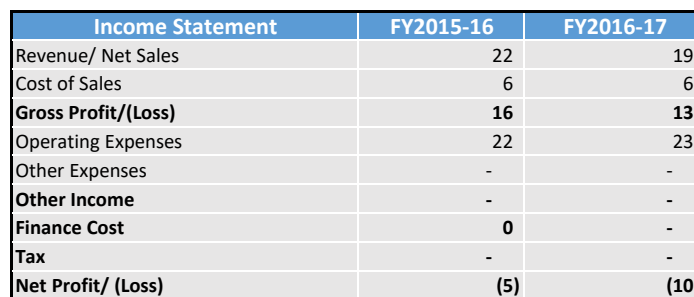
Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	18	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	5	-
3 + years	13	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	13	4
Trade Receivables	0	1
Other Current Assets	-	-
Current Assets	14	5
Fixed Asset	23	21
Other Non-Current Assets	1	-
Non-Current Assets	24	21
Total Assets	37	26
Trade Payables	3	7
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	3	7
Long Term Loans	-	-
Other Non-Current Liabilities	-	16
Non-Current Liabilities	-	16
Total Liabilities	3	23
Share Capital	33	3
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	33	3
Total Liabilities + Equity	36	26

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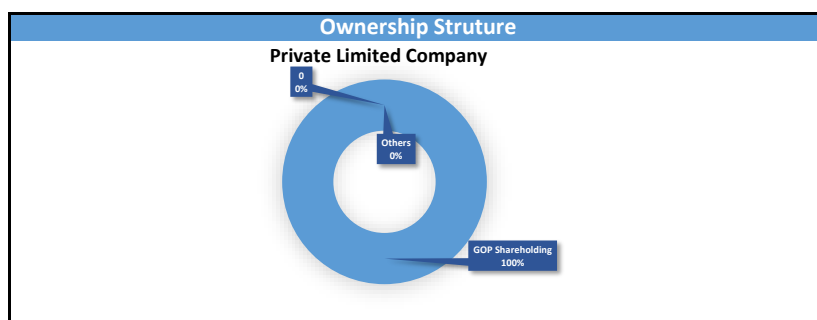
Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	74%	68%
Net Profit Margin (%)	-24%	-53%
Return on Assets (%)	-14%	-38%
Return on Equity (%)	-17%	-351%
Debt-to-Equity (Times)	0.09	8.19
Current Ratio (Times)	4.48	0.72
Asset Turnover (Times)	0.59	0.72
Fixed Asset Turnover (Times)	0.96	0.90
Interest Cover (Times)	(1.355)	

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

85	Utility Stores Corporation (Private) Limited	USC
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Company Information	
Sector	Trading
Sub-Sector	Trading
Entity Type	PSC - Commercial
Year of Incorporation	1971
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Retail Chain Stores/Supply Chain Company
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Jamal Mustafa Siddique	Independent Director	Chairman	16-May-14
Mr. Waseem Mukhtar	Executive Director	Managing Direc	20-Jul-16
Mr. Zahoor Ahmed	Non-Executive Director	Director	16-May-14
Capt. (R) Ajaz Ahmed	Non-Executive Director	Director	21-Nov-16
Mr. Jamil Ahmed	Non-Executive Director	Director	21-Nov-16
Mr. Khawaj Tariq Nazeer	Independent Director	Director	16-May-14
Mr. Haroon Waheed	Independent Director	Director	11-Sep-15
Sardar Rizwan Kehar	Independent Director	Director	7-Sep-15
Nawabzada Riaz Noshervani	Independent Director	Director	2-Sep-15
Mr. Ghulam Sarwar Khan	Independent Director	Director	7-Sep-15
Mr. Kanwar Anwar Saeed	Independent Director	Director	8-Sep-15
Mr. Maqbool Babri	Independent Director	Director	16-Sep-15
Mrs. Shamama tul Amber Arif	Independent Director	Director	18-Sep-15
Mohammad Naeem Khan Aftab	Independent Director	Director	18-Sep-15
Mohammad Zeeshan Tariq	Independent Director	Director	15-Dec-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies	4,700	3,700	
Guarantees	-	-	-
Grants	-	-	-
Outstanding			
Loans	-	-	-
Guarantees	-	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	4,681	6,902
Trade Receivables	30,636	31,383
Other Current Assets	-	-
Current Assets	48,748	49,843
Fixed Asset	4,378	4,325
Other Non-Current Assets	5	5
Non-Current Assets	4,382	4,330
Total Assets	53,131	54,172
Trade Payables	44,961	49,450
Short Term Borrowings	-	-
Other Current Liabilities	0	3
Current Liabilities	44,961	49,453
Long Term Loans	500	500
Other Non-Current Liabilities	1,648	1,792
Non-Current Liabilities	2,148	2,292
Total Liabilities	47,109	51,745
Share Capital	1,220	1,220
Accumulated Profit/(Loss)	902	(2,678)
Revaluation Surplus	-	3,886
Reserves/ Others	3,900	-
Equity	6,022	2,427
Total Liabilities + Equity	53,131	54,172

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	50,373	57,870
Cost of Sales	46,479	53,232
Gross Profit/(Loss)	3,895	4,638
Operating Expenses	6,838	7,735
Other Expenses	-	-
Other Income	393	306
Finance Cost	45	47
Tax	470	553
Net Profit/ (Loss)	(3,066)	(3,390)

Human Resource	FY2015-16	FY2016-17
Executives	12	11
Non-Executive	13,345	13,592
	13,357	13,603

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	8%	8%
Net Profit Margin (%)	-6%	-6%
Return on Assets (%)	-6%	-6%
Return on Equity (%)	-51%	-140%
Debt-to-Equity (Times)	7.82	21.32
Current Ratio (Times)	1.08	1.01
Asset Turnover (Times)	0.95	1.07
Fixed Asset Turnover (Times)	11.51	13.38
Interest Cover (Times)	(66)	(66)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

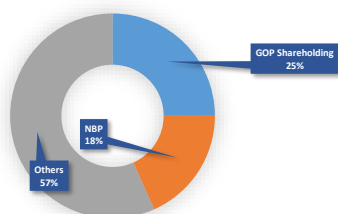
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	26,601
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Trading
Sub-Sector	Trading
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o National Food Security & Research
Nature of Business	Procurement, disposal and maintaining strategic reserves of wheat and other commodities on behalf of Federal Government
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Muhammad Abid Javed	Non-Executive Director	Chairman	7-Mar-16
Mr. Hassan Nawaz Tarar MCI	Non-Executive Director	Director	1-Jul-16
Ministry of Finance Islamabad	Non-Executive Director	Director	1-Jul-16
Mr. Naweed Sharif	Non-Executive Director	Director	23-May-14
Mr. Khurram Saeed Naik	Non-Executive Director	Director	1-Dec-06
Mr. Kashif Umar Thanvi	Non-Executive Director	Director	25-Nov-15
Mr. Sheikh Aman Ullah, ZTBL	Non-Executive Director	Director	4-Jan-16
Mr. Asif Bashir, ABL	Non-Executive Director	Director	13-Mar-15
Mr. Muhammad Khan Khichi	Executive Director	MD	19-Sep-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	22,765	2,786
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	248	231
Trade Receivables	63,326	43,053
Other Current Assets	-	978
Current Assets	106,135	97,671
Fixed Asset	1,049	457
Other Non-Current Assets	-	642
Non-Current Assets	1,049	1,099
Total Assets	107,184	98,770
Trade Payables	3,249	682
Short Term Borrowings	97,034	88,281
Other Current Liabilities	-	2,421
Current Liabilities	100,282	91,385
Long Term Loans	-	-
Other Non-Current Liabilities	393	534
Non-Current Liabilities	393	534
Total Liabilities	100,676	91,919
Share Capital	30	30
Accumulated Profit/(Loss)	5,945	6,288
Revaluation Surplus	533	533
Reserves/ Others	-	-
Equity	6,508	6,851
Total Liabilities + Equity	107,184	98,770

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	15,756	11,753
Cost of Sales	21,013	11,461
Gross Profit/(Loss)	(5,257)	293
Operating Expenses	2,495	1,352
Other Expenses	-	1,672
Other Income	18,565	9,692
Finance Cost	8,144	6,494
Tax	222	123
Net Profit/ (Loss)	2,447	344

Human Resource

	FY2015-16	FY2016-17
Executives	4	9
Non-Executive	1,050	909
	1,054	918

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	-33%	2%
Net Profit Margin (%)	16%	3%
Return on Assets (%)	2%	0%
Return on Equity (%)	38%	5%
Debt-to-Equity (Times)	15.47	13.42
Current Ratio (Times)	1.06	1.07
Asset Turnover (Times)	0.15	0.12
Fixed Asset Turnover (Times)	15.02	25.73
Interest Cover (Times)	(1)	(0)

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	43,949
Total Private Receivables	-	128
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	128

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Information, Broadcasting & National Heritage
Nature of Business	Provides broadcasting services for general reception in all parts of Pakistan and the territorial waters thereof and onboard, ships and aircrafts and to other countries also.
Group Structure	Independent Company established under PBC Act, 1973

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	263	289
Trade Receivables	183	159
Other Current Assets	88	54
Current Assets	591	559
Fixed Asset	3,367	3,220
Other Non-Current Assets	42	22
Non-Current Assets	3,409	3,242
Total Assets	4,000	3,800
Trade Payables	1,134	1,288
Short Term Borrowings	-	-
Other Current Liabilities	5,999	6,220
Current Liabilities	7,133	7,508
Long Term Loans	2,784	2,818
Other Non-Current Liabilities	2,185	2,185
Non-Current Liabilities	4,969	5,003
Total Liabilities	12,102	12,511
Share Capital	-	-
Accumulated Profit/(Loss)	(8,102)	(8,709)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(8,102)	(8,709)
Total Liabilities + Equity	4,000	3,802

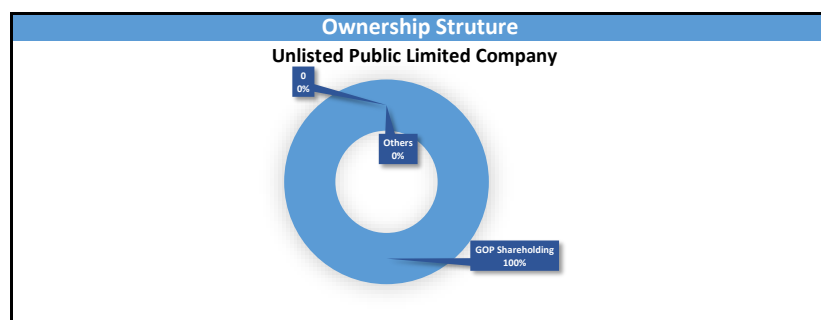
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	3,913	4,382
Cost of Sales	-	-
Gross Profit/(Loss)	3,913	4,382
Operating Expenses	4,505	3,874
Other Expenses	-	1,151
Other Income	34	39
Finance Cost	-	-
Tax	(2)	3
Net Profit/ (Loss)	(557)	(607)

Human Resource	FY2015-16	FY2016-17
Executives	4	3
Non-Executive	2,863	2,720
	2,867	2,723

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-14%	-14%
Return on Assets (%)	-14%	-16%
Return on Equity (%)	7%	7%
Debt-to-Equity (Times)	(1.49)	(1.44)
Current Ratio (Times)	0.08	0.07
Asset Turnover (Times)	0.98	1.15
Fixed Asset Turnover (Times)	1.16	1.36
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	164	187
Up to 3 months	-	132
3-12 months	112	27
1 - 3 years	49	12
3 + years	3	15

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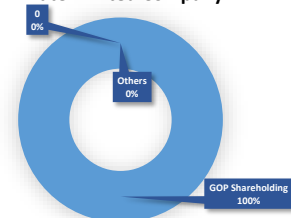
GOP Support		FY2015-16	FY2016-17
During the Year		102	34
Foreign Loans		-	-
Domestic Loans		102	34
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		5,438	5,708
Guarantees		-	-

Company Information

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1976
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Overseas Pakistanis and Human Resource Development
Nature of Business	To promote employment for Pakistanis in Foreign countries through recruitment of manpower and to run business of travel agency
Group Structure	Independent Company

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Pir Syed Saddar Uddin Shah F	Independent Director	Chairman	19-Feb-13
Mr. Mohsin Khalid	Independent Director	Director	10-Apr-12
Mr. Khilaid Mahmood	Executive Director	CEO/MD	22-Dec-15
Mr. Jamshaid Ahmed	Executive Director	Director	10-Apr-12
Mr. Khizar Hayat Khan Khan	Non-Executive Director	Director	22-Dec-15
Mr. Manzoor Ahmed Kayani	Non-Executive Director	Director	22-Dec-15
Mr. Muhammad Abid Javed	Non-Executive Director	Director	17-Jun-15
Mr. Habib-ur-Rehman Khan (Non-Executive Director	Director	10-Apr-12
Dr. Asad Majeed Khan (DG, N	Non-Executive Director	Director	22-Dec-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	20	69
Trade Receivables	-	-
Other Current Assets	35	22
Current Assets	70	95
Fixed Asset	6	5
Other Non-Current Assets	44	17
Non-Current Assets	50	22
Total Assets	120	116
Trade Payables	65	53
Short Term Borrowings	-	-
Other Current Liabilities	1	0
Current Liabilities	66	53
Long Term Loans	73	-
Other Non-Current Liabilities	-	96
Non-Current Liabilities	73	96
Total Liabilities	139	149
Share Capital	5	5
Accumulated Profit/(Loss)	(24)	(37)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(19)	(32)
Total Liabilities + Equity	120	116

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	80	96
Cost of Sales	-	-
Gross Profit/(Loss)	80	96
Operating Expenses	102	109
Other Expenses	-	0
Other Income	19	15
Finance Cost	0	-
Tax	2	-
Net Profit/ (Loss)	(4)	3

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-5%	3%
Return on Assets (%)	-3%	2%
Return on Equity (%)	22%	-9%
Debt-to-Equity (Times)	(7.33)	(4.62)
Current Ratio (Times)	1.07	1.79
Asset Turnover (Times)	0.67	0.83
Fixed Asset Turnover (Times)	14.12	19.77
Interest Cover (Times)	(344)	-

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

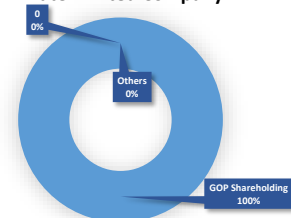
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Climate Change
Nature of Business	Providing Architectural, Environmental planning, feasibility studies and Engineering services
Group Structure	Independent Company

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Secretary, Ministry of Climate Change	Executive Director	Chairman	1-Jan-16
Additional Secretary (P&D)	Non-Executive Director	Director	1-Jan-16
Additional Secretary (CF)	Non-Executive Director	Director	1-Jan-16
Additional Secretary (CDA)	Non-Executive Director	Director	1-Jan-16
Additional Secretary (Env)	Non-Executive Director	Director	1-Jan-16
Additional Secretary (Chairman)	Non-Executive Director	Director	1-Jan-16
Additional Chief Secretary (P)	Non-Executive Director	Director	1-Jan-16
Additional Chief Secretary (P)	Non-Executive Director	Director	1-Jan-16
Additional Chief Secretary (P)	Non-Executive Director	Director	1-Jan-16
Abdul Majid	Non-Executive Director	Director	1-Jan-16
Rep of PCATP	Non-Executive Director	Director	1-Jan-16
Niaz Ahmed	Non-Executive Director	Director	1-Jan-16
MD, PEPAC	Non-Executive Director	Director	1-Jan-16
Asif Shuja Khan	Non-Executive Director	Director	1-Jan-16
DG, LDA	Non-Executive Director	Director	1-Jan-16
DCO, CDGK	Non-Executive Director	Director	1-Jan-16
Dr. Tahir Masood	Non-Executive Director	Director	1-Jan-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	12	-
Trade Receivables	90	-
Other Current Assets	-	-
Current Assets	102	-
Fixed Asset	5	-
Other Non-Current Assets	0	-
Non-Current Assets	5	-
Total Assets	107	-
Trade Payables	42	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	42	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	42	-
Share Capital	1	-
Accumulated Profit/(Loss)	64	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	65	-
Total Liabilities + Equity	106	-

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	68	-
Cost of Sales	49	-
Gross Profit/(Loss)	19	-
Operating Expenses	11	-
Other Expenses	-	-
Other Income	0	-
Finance Cost	0	-
Tax	5	-
Net Profit/ (Loss)	1	-

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	28%	-
Net Profit Margin (%)	2%	-
Return on Assets (%)	1%	-
Return on Equity (%)	2%	-
Debt-to-Equity (Times)	0.64	-
Current Ratio (Times)	2.44	-
Asset Turnover (Times)	0.63	-
Fixed Asset Turnover (Times)	13.49	-
Interest Cover (Times)	15	-

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	942	1,174
Trade Receivables	2,305	2,369
Other Current Assets	3,371	3,116
Current Assets	7,037	7,076
Fixed Asset	3,886	4,718
Other Non-Current Assets	1,109	654
Non-Current Assets	4,994	5,372
Total Assets	12,031	12,448
Trade Payables	1,834	1,951
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	1,834	1,951
Long Term Loans	-	-
Other Non-Current Liabilities	939	1,054
Non-Current Liabilities	939	1,054
Total Liabilities	2,773	3,005
Share Capital	-	-
Accumulated Profit/(Loss)	7,375	7,560
Revaluation Surplus	1,884	1,884
Reserves/ Others	-	-
Equity	9,258	9,443
Total Liabilities + Equity	12,031	12,448

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	2,946	3,252
Cost of Sales	-	-
Gross Profit/(Loss)	2,946	3,252
Operating Expenses	3,240	3,266
Other Expenses	-	-
Other Income	352	339
Finance Cost	8	8
Tax	23	107
Net Profit/ (Loss)	28	210

Human Resource	FY2015-16	FY2016-17
Executives	6	7
Non-Executive	2,464	2,358
	2,470	2,365

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	1%	6%
Return on Assets (%)	0%	2%
Return on Equity (%)	0%	2%
Debt-to-Equity (Times)	0.30	0.32
Current Ratio (Times)	3.84	3.63
Asset Turnover (Times)	0.24	0.26
Fixed Asset Turnover (Times)	0.76	0.69
Interest Cover (Times)	(37)	(2)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	34
Up to 3 months	-	-
3-12 months	-	1
1 - 3 years	-	6
3 + years	-	27

Ownership Structure

Unlisted Public Limited Company

A donut chart illustrating the ownership structure of an Unlisted Public Limited Company. The chart is divided into three segments: a large blue segment representing 'GOP Shareholding' at 100%, and two very small segments representing 'Others' and an unlabeled category, both at 0%.

Category	Percentage
GOP Shareholding	100%
Others	0%
Unlabeled	0%

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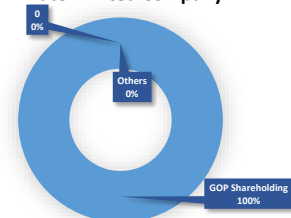
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Engaged in providing engineering consultancy services in Pakistan and abroad
Group Structure	Holding Company with 3 Subsidiaries: (i) NESPAK & Partners LLC, Muscat, Oman (65%); (ii) Mohammed Hisham Aitah-NESPAK, Riyadh, Saudi Arabia (49%); (iii) NESPAK Limited, Doha, Qatar (49%)

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Yousaf Naseem Khokhar	Non-Executive Director	Chairman	21-Jun-17
Mr. Hasan Nasir Jamy	Executive Director	MD/CEO	21-Jun-17
Mr. Naveed Alauddin	Non-Executive Director	Director	21-Jun-17
Mr. Shahid Ashraf Tarrar	Non-Executive Director	Director	21-Jun-17
Mr. Muhammad Jahanzeb Kf	Non-Executive Director	Director	21-Jun-17
Mr. Muhammad Waseem	Non-Executive Director	Director	21-Jun-17
Mr. Muhammad Azam Khan	Non-Executive Director	Director	21-Jun-17
Mr. Umer Khan Babar	Non-Executive Director	Director	21-Jun-17
Mr. Naeemuddin Khan	Independent Director	Director	21-Jun-17
Mr. Muhammad Irfan Akram	Independent Director	Director	21-Jun-17
Mr. Muhammad Nawaz Kasu	Independent Director	Director	21-Jun-17

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	3,085	2,558
Trade Receivables	8,138	9,163
Other Current Assets	1,150	2,022
Current Assets	12,378	13,750
Fixed Asset	1,207	1,150
Other Non-Current Assets	450	646
Non-Current Assets	1,657	1,796
Total Assets	14,035	15,546
Trade Payables	2,375	3,388
Short Term Borrowings	-	-
Other Current Liabilities	585	459
Current Liabilities	2,960	3,847
Long Term Loans	-	-
Other Non-Current Liabilities	577	593
Non-Current Liabilities	577	593
Total Liabilities	3,537	4,440
Share Capital	2	5
Accumulated Profit/(Loss)	10,497	11,102
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	10,499	11,107
Total Liabilities + Equity	14,036	15,547

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	7,747	8,563
Cost of Sales	-	-
Gross Profit/(Loss)	7,747	8,563
Operating Expenses	6,320	7,455
Other Expenses	-	-
Other Income	402	239
Finance Cost	3	6
Tax	452	390
Net Profit/ (Loss)	1,374	951

Human Resource

	FY2015-16	FY2016-17
Executives	12	7
Non-Executive	2,964	2,930
	2,976	2,937

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	18%	11%
Return on Assets (%)	10%	6%
Return on Equity (%)	13%	9%
Debt-to-Equity (Times)	0.34	0.40
Current Ratio (Times)	4.18	3.57
Asset Turnover (Times)	0.55	0.55
Fixed Asset Turnover (Times)	6.42	7.45
Interest Cover (Times)	476	185

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	176	4

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	82	73,963
Up to 3 months	-	29,175
3-12 months	36	41,396
1 - 3 years	37	3,392
3 + years	9	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	76	144
Trade Receivables	928	872
Other Current Assets	163	2
Current Assets	1,178	1,023
Fixed Asset	1	0
Other Non-Current Assets	114	106
Non-Current Assets	115	107
Total Assets	1,293	1,130
Trade Payables	1	5
Short Term Borrowings	1,159	1,309
Other Current Liabilities	3	3
Current Liabilities	1,163	1,316
Long Term Loans	-	-
Other Non-Current Liabilities	42	27
Non-Current Liabilities	42	27
Total Liabilities	1,205	1,343
Share Capital	5	5
Accumulated Profit/(Loss)	82	(221)
Revaluation Surplus	-	-
Reserves/ Others	2	2
Equity	89	(213)
Total Liabilities + Equity	1,294	1,130

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	551	298
Cost of Sales	-	-
Gross Profit/(Loss)	551	298
Operating Expenses	640	406
Other Expenses	35	36
Other Income	6	5
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(118)	(139)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	71	51
	71	51

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-21%	-47%
Return on Assets (%)	-9%	-12%
Return on Equity (%)	-133%	65%
Debt-to-Equity (Times)	13.51	(6.29)
Current Ratio (Times)	1.01	0.78
Asset Turnover (Times)	0.43	0.26
Fixed Asset Turnover (Times)	697.58	932.03
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	803	700
Up to 3 months	-	173
3-12 months	266	374
1 - 3 years	340	143
3 + years	197	9

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	76	32
Trade Receivables	410	455
Other Current Assets	-	-
Current Assets	493	494
Fixed Asset	5	15
Other Non-Current Assets	25	5
Non-Current Assets	30	21
Total Assets	523	515
Trade Payables	61	24
Short Term Borrowings	-	-
Other Current Liabilities	33	38
Current Liabilities	94	62
Long Term Loans	-	-
Other Non-Current Liabilities	63	167
Non-Current Liabilities	63	167
Total Liabilities	157	229
Share Capital	6	6
Accumulated Profit/(Loss)	361	280
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	367	286
Total Liabilities + Equity	523	515

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	585	564
Cost of Sales	-	-
Gross Profit/(Loss)	585	564
Operating Expenses	570	548
Other Expenses	-	-
Other Income	13	0
Finance Cost	1	2
Tax	-	-
Net Profit/ (Loss)	27	14

Human Resource	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	156	129
	157	130

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	5%	3%
Return on Assets (%)	5%	3%
Return on Equity (%)	7%	5%
Debt-to-Equity (Times)	0.43	0.80
Current Ratio (Times)	5.27	8.01
Asset Turnover (Times)	1.12	1.10
Fixed Asset Turnover (Times)	118.93	36.64
Interest Cover (Times)	10	8

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	325	418
Up to 3 months	-	371
3-12 months	242	7
1 - 3 years	49	40
3 + years	35	-

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	2009
Incorporation Structure	Foreign incorporated Subsidiary Company
Administrative Ministry	M/o Energy
Nature of Business	Engaged in providing engineering consultancy services
Group Structure	Subsidiary of NESPAK

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	19	3
Trade Receivables	36	39
Other Current Assets	-	-
Current Assets	124	103
Fixed Asset	9	7
Other Non-Current Assets	-	-
Non-Current Assets	9	7
Total Assets	133	110
Trade Payables	6	21
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	6	21
Long Term Loans	-	-
Other Non-Current Liabilities	26	28
Non-Current Liabilities	26	28
Total Liabilities	32	50
Share Capital	6	6
Accumulated Profit/(Loss)	93	52
Revaluation Surplus	-	-
Reserves/ Others	3	3
Equity	101	60
Total Liabilities + Equity	133	110

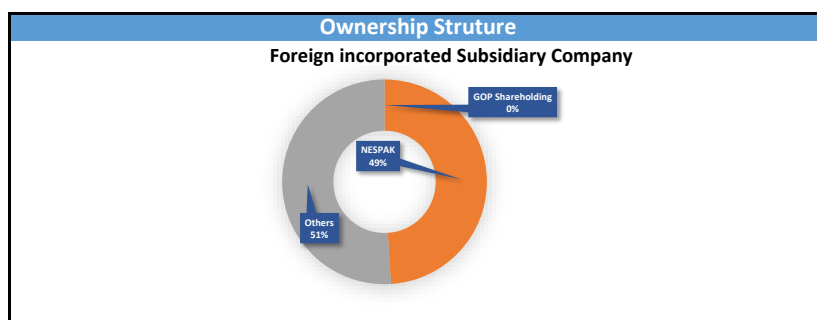
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	139	183
Cost of Sales	211	148
Gross Profit/(Loss)	(72)	34
Operating Expenses	97	83
Other Expenses	-	-
Other Income	-	-
Finance Cost	2	0
Tax	-	-
Net Profit/ (Loss)	(171)	(49)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	51	51
	51	51

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-51%	19%
Net Profit Margin (%)	-122%	-27%
Return on Assets (%)	-129%	-45%
Return on Equity (%)	-169%	-82%
Debt-to-Equity (Times)	0.31	0.83
Current Ratio (Times)	20.49	4.79
Asset Turnover (Times)	1.05	1.66
Fixed Asset Turnover (Times)	16.17	25.45
Interest Cover (Times)	(84)	(99)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

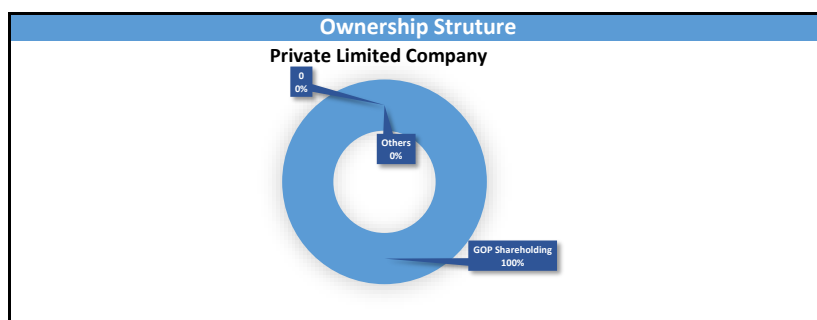
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	54	28
Up to 3 months	-	22
3-12 months	42	3
1 - 3 years	11	1
3 + years	1	1

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

96	Printing Corporation of Pakistan (Private) Limited	PCPL
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Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1969
Incorporation Structure	Private Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	Providing printing services to the GoP
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Nadeem Hassan Asif	Non-Executive Director	Chairman	10-Aug-16
Syed Sohail Altaf	Non-Executive Director	Vice Chairman	10-Aug-16
Ms. Nyla Qureshi	Executive Director	Director	14-Jun-17
Mr. Muhammad Bilal	Non-Executive Director	Member (Finance)	14-Jun-17
Ms. Sumera Aslam	Non-Executive Director	Member (Dy. C)	20-May-15
Mr. Khurram Shahzad Mughal	Non-Executive Director	(Assistant Controller)	20-May-15
Mr. Qazar Mehmood	Non-Executive Director	Controller	16-Apr-17
Vacant	Executive Director	Member (Director)	10-Aug-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	301	64
Trade Receivables	153	143
Other Current Assets	155	126
Current Assets	845	562
Fixed Asset	82	100
Other Non-Current Assets	4	0
Non-Current Assets	86	100
Total Assets	931	662
Trade Payables	1,354	1,350
Short Term Borrowings	-	-
Other Current Liabilities	454	525
Current Liabilities	1,808	1,875
Long Term Loans	942	942
Other Non-Current Liabilities	447	540
Non-Current Liabilities	1,390	1,482
Total Liabilities	3,198	3,357
Share Capital	105	105
Accumulated Profit/(Loss)	(2,378)	(2,804)
Revaluation Surplus	5	5
Reserves/ Others	-	-
Equity	(2,268)	(2,695)
Total Liabilities + Equity	930	662

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	989	309
Cost of Sales	546	330
Gross Profit/(Loss)	443	(20)
Operating Expenses	221	218
Other Expenses	-	4
Other Income	19	8
Finance Cost	138	153
Tax	10	4
Net Profit/ (Loss)	93	(392)

Human Resource	FY2015-16	FY2016-17
Executives	1	-
Non-Executive	649	605
	650	605

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	45%	-7%
Net Profit Margin (%)	9%	-127%
Return on Assets (%)	10%	-59%
Return on Equity (%)	-4%	15%
Debt-to-Equity (Times)	(1.41)	(1.25)
Current Ratio (Times)	0.47	0.30
Asset Turnover (Times)	1.06	0.47
Fixed Asset Turnover (Times)	12.05	3.09
Interest Cover (Times)	2	(2)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

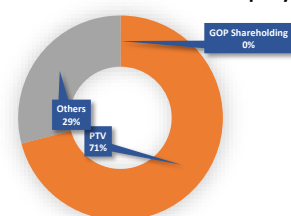
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	2,962	2,942
Up to 3 months	686	569
3-12 months	1,042	1,420
1 - 3 years	682	506
3 + years	553	447

Company Information

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Information, Broadcasting & National Heritage
Nature of Business	Recording company with an objective to protect the interest of the Artists, poets, composers and others
Group Structure	Subsidiary of PTVC

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Ms. Saba Mohsin Raza	Executive Director	Chairperson	5-Nov-15
Mr. Nasir Jamal	Executive Director	MD/CEO	27-Oct-14
Mr. Khurshed Ahmed Malik	Executive Director	Director	8-Aug-16
Mr. Ghulam Hussain	Executive Director	Director	26-Jul-16
Mr. Abdul Rasheed	Executive Director	Director	8-Aug-16
Mr. Chirs Paul	Executive Director	Director	26-Jul-16
Mr. Agha Zulfiqar	Executive Director	Director	26-Jul-16
Mr. Fakhar Hameed	Executive Director	Director	8-Aug-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	96	173
Trade Receivables	270	287
Other Current Assets	145	90
Current Assets	513	553
Fixed Asset	66	55
Other Non-Current Assets	10	16
Non-Current Assets	75	71
Total Assets	589	623
Trade Payables	4	11
Short Term Borrowings	2	1
Other Current Liabilities	39	42
Current Liabilities	45	54
Long Term Loans	1	-
Other Non-Current Liabilities	292	315
Non-Current Liabilities	293	315
Total Liabilities	338	369
Share Capital	55	55
Accumulated Profit/(Loss)	196	199
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	251	254
Total Liabilities + Equity	589	623

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	424	444
Cost of Sales	305	271
Gross Profit/(Loss)	119	173
Operating Expenses	168	145
Other Expenses	-	-
Other Income	19	14
Finance Cost	0	1
Tax	44	37
Net Profit/ (Loss)	(74)	3

Human Resource

	FY2015-16	FY2016-17
Executives	9	9
Non-Executive	373	370
	382	379

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	28%	39%
Net Profit Margin (%)	-18%	1%
Return on Assets (%)	-13%	1%
Return on Equity (%)	-30%	1%
Debt-to-Equity (Times)	1.35	1.46
Current Ratio (Times)	11.43	10.15
Asset Turnover (Times)	0.72	0.71
Fixed Asset Turnover (Times)	6.44	8.11
Interest Cover (Times)	(100)	50

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	287	287
Up to 3 months	48	148
3-12 months	67	68
1 - 3 years	172	71
3 + years	-	-

Company Information

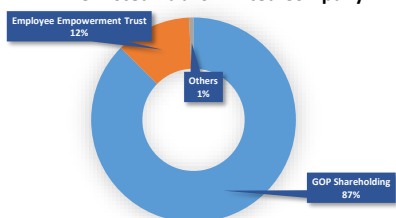
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1977
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Housing & Works

Nature of Business **Construction and Allied activities**

Group Structure **Independent Company**

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Shahrukh Arbab	Non-Executive Director	Chairman	27-Aug-14
Mr. Akhtar Jan Wazir	Non-Executive Director	Director	4-Mar-15
Mr. Rana Muhammad Rafiqu	Non-Executive Director	Director	4-Mar-15
Mr. Muhammad Asad	Independent Director	Director	22-Oct-10
Mr. Qaiser Abbas	Non-Executive Director	Director	12-Feb-13
Mr. Shahid Aziz	Non-Executive Director	Director	26-Nov-15
Mr. Tariq Jamil	Non-Executive Director	Director	26-Nov-15
Mr. Ali Akbar Sheikh	Executive Director	Director	3-Feb-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	41	99
Trade Receivables	697	833
Other Current Assets	171	-
Current Assets	951	959
Fixed Asset	25	22
Other Non-Current Assets	4	4
Non-Current Assets	29	26
Total Assets	980	985
Trade Payables	495	426
Short Term Borrowings	186	259
Other Current Liabilities	4	3
Current Liabilities	684	688
Long Term Loans	31	25
Other Non-Current Liabilities	-	-
Non-Current Liabilities	31	25
Total Liabilities	715	713
Share Capital	199	199
Accumulated Profit/(Loss)	66	74
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	265	273
Total Liabilities + Equity	980	985

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	419	924
Cost of Sales	338	850
Gross Profit/(Loss)	81	74
Operating Expenses	7	5
Other Expenses	59	56
Other Income	19	22
Finance Cost	0	0
Tax	29	26
Net Profit/ (Loss)	5	8

Human Resource

	FY2015-16	FY2016-17
Executives	4	3
Non-Executive	71	67
	75	70

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	19%	8%
Net Profit Margin (%)	1%	1%
Return on Assets (%)	0%	1%
Return on Equity (%)	2%	3%
Debt-to-Equity (Times)	2.70	2.61
Current Ratio (Times)	1.39	1.40
Asset Turnover (Times)	0.43	0.94
Fixed Asset Turnover (Times)	16.87	42.14
Interest Cover (Times)	61	26

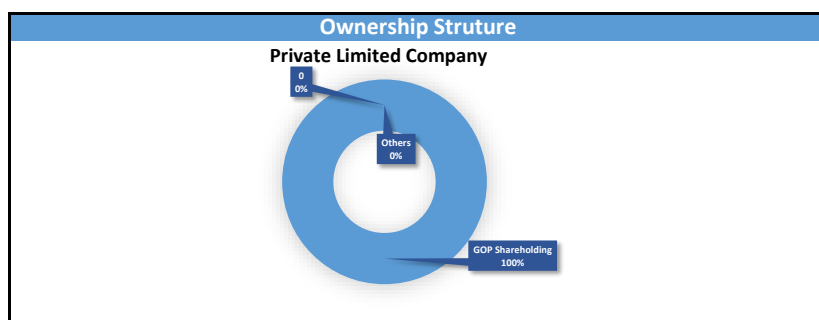
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1994
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Software and Information Technology Consultancy Services for government tax and revenue agencies
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Muhammad Irshad	Non-Executive Director	Chairman	19-Jan-17
Mr. Nadir Mumtaz	Non-Executive Director	Director	25-Jun-17
Mr. Muhammad Zahid	Non-Executive Director	Director	27-Feb-17
Mr. Muhammad Iqbal	Non-Executive Director	Director	24-Feb-17
Mr. Rehmat ullah Khan	Non-Executive Director	Director	19-Feb-16
Mr. Rozi Khan Burki	Non-Executive Director	Director	24-Feb-17
Ms. Nausheen Javaid Amjad	Non-Executive Director	Director	17-Oct-16
Mr. Muhammad Ali Indhar	Non-Executive Director	Director	1-Jun-16
Mr. Muhammad Imran Amja	Executive Director	CEO PRAL	23-Nov-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	738	881
Trade Receivables	106	80
Other Current Assets	23	42
Current Assets	867	1,003
Fixed Asset	24	25
Other Non-Current Assets	2	-
Non-Current Assets	26	25
Total Assets	893	1,028
Trade Payables	99	115
Short Term Borrowings	-	-
Other Current Liabilities	60	8
Current Liabilities	159	123
Long Term Loans	-	-
Other Non-Current Liabilities	358	399
Non-Current Liabilities	358	399
Total Liabilities	517	521
Share Capital	265	265
Accumulated Profit/(Loss)	110	241
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	376	507
Total Liabilities + Equity	893	1,028

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	921	951
Cost of Sales	642	620
Gross Profit/(Loss)	279	332
Operating Expenses	124	129
Other Expenses	-	-
Other Income	41	36
Finance Cost	0	113
Tax	61	76
Net Profit/ (Loss)	135	49

Human Resource	FY2015-16	FY2016-17
Executives	9	11
Non-Executive	1,292	951
	1,301	962

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	30%	35%
Net Profit Margin (%)	15%	5%
Return on Assets (%)	15%	5%
Return on Equity (%)	36%	10%
Debt-to-Equity (Times)	1.38	1.03
Current Ratio (Times)	5.45	8.17
Asset Turnover (Times)	1.03	0.93
Fixed Asset Turnover (Times)	39.13	38.45
Interest Cover (Times)	453	2

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	243	216
Up to 3 months	81	42
3-12 months	25	-
1 - 3 years	-	-
3 + years	136	174

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	Federal Authority
Year of Incorporation	1947
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Communication
Nature of Business	Postal Services
Group Structure	Independent Authority

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	9,195	6,574
Trade Receivables	243,167	254,610
Other Current Assets	1,056	1,211
Current Assets	253,418	262,395
Fixed Asset	1,021	1,021
Other Non-Current Assets	742	1,854
Non-Current Assets	1,762	2,875
Total Assets	255,181	265,270
Trade Payables	242,919	252,191
Short Term Borrowings	-	-
Other Current Liabilities	11,323	12,216
Current Liabilities	254,242	264,407
Long Term Loans	939	864
Other Non-Current Liabilities	-	-
Non-Current Liabilities	939	864
Total Liabilities	255,181	265,270
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	255,181	265,270

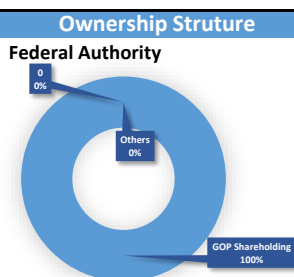
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	10,232	11,226
Cost of Sales	-	-
Gross Profit/(Loss)	10,232	11,226
Operating Expenses	3,358	20,533
Other Expenses	14,362	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(7,488)	(9,307)

Human Resource	FY2015-16	FY2016-17
Executives	41	39
Non-Executive	28,335	28,006
	28,376	28,045

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-73%	-83%
Return on Assets (%)	-3%	-4%
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)	1.00	0.99
Asset Turnover (Times)	0.04	0.04
Fixed Asset Turnover (Times)	10.02	11.00
Interest Cover (Times)		

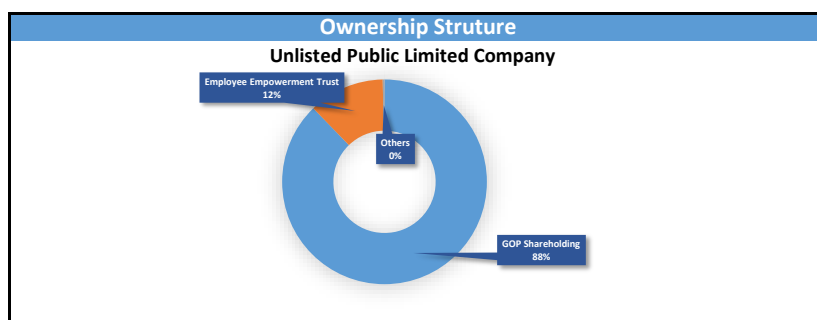
Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1970
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	Promotion and Development of Tourism Industry
Group Structure	Holding Company with 1 Subsidiary: Pakistan Tours Limited (100%)



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Pervaiz Rashid	Non-Executive Director	Chairman	10-Sep-14
Secretary, Cabinet Division	Non-Executive Director	Director	10-Sep-14
Ch Abdul Ghafoor Khan	Executive Director	CEO	16-Sep-16
Irshad Anjum Butt	Independent Director	Director	10-Sep-14
Mrs Farooq Ayub	Independent Director	Director	20-Sep-14
Mr Hussain Afridi	Independent Director	Director	6-Jul-15
Mr Iftikhar Ahmed	Independent Director	Director	9-Jul-15
Ms Meena Leghari	Independent Director	Director	30-Aug-16
Mr. Irfanullah Baig	Independent Director	Director	30-Aug-16
Eng Azhar Abbas Sheikh	Independent Director	Director	25-Oct-16
Mr. Ghulam Nabi	Independent Director	Director	30-Aug-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	8	8
Trade Receivables	127	130
Other Current Assets	-	-
Current Assets	137	141
Fixed Asset	96	90
Other Non-Current Assets	305	311
Non-Current Assets	401	401
Total Assets	539	541
Trade Payables	349	176
Short Term Borrowings	7	17
Other Current Liabilities	-	-
Current Liabilities	356	193
Long Term Loans	-	-
Other Non-Current Liabilities	128	163
Non-Current Liabilities	128	163
Total Liabilities	483	356
Share Capital	700	185
Accumulated Profit/(Loss)	(796)	-
Revaluation Surplus	152	-
Reserves/ Others	-	-
Equity	56	185
Total Liabilities + Equity	539	541

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	145	148
Cost of Sales	127	145
Gross Profit/(Loss)	18	3
Operating Expenses	27	31
Other Expenses	-	-
Other Income	21	22
Finance Cost	20	(19)
Tax	2	3
Net Profit/ (Loss)	(10)	9

Human Resource	FY2015-16	FY2016-17
Executives	36	2
Non-Executive	79	110
	115	112

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	12%	2%
Net Profit Margin (%)	-7%	6%
Return on Assets (%)	-2%	2%
Return on Equity (%)	-18%	5%
Debt-to-Equity (Times)	8.69	1.92
Current Ratio (Times)	0.39	0.73
Asset Turnover (Times)	0.27	0.27
Fixed Asset Turnover (Times)	1.52	1.64
Interest Cover (Times)	(0)	1

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	3
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	3
3 + years	-	-

Company Information

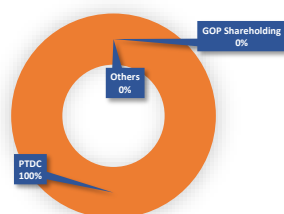
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1977
Incorporation Structure	Private Limited Company
Administrative Ministry	Cabinet Division

Nature of Business Tourism services

Group Structure Subsidiary of PTDC

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Ch Kabir Ahmad Khan	Executive Director	Chairman	10-Sep-14
Saud A Akbari	Executive Director	Director	5-May-06
Iftikhar H Satti	Executive Director	CEO	5-May-06
Anwar Sajid	Executive Director	Director	5-May-06
Abdul Rehman Natkani	Executive Director	Director	14-Feb-08

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	3	-
Trade Receivables	5	-
Other Current Assets	-	-
Current Assets	9	-
Fixed Asset	57	-
Other Non-Current Assets	-	-
Non-Current Assets	57	-
Total Assets	66	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	103	-
Current Liabilities	103	-
Long Term Loans	-	-
Other Non-Current Liabilities	8	-
Non-Current Liabilities	8	-
Total Liabilities	111	-
Share Capital	10	-
Accumulated Profit/(Loss)	(49)	-
Revaluation Surplus	(6)	-
Reserves/ Others	-	-
Equity	(45)	-
Total Liabilities + Equity	66	-

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	45	-
Cost of Sales	26	-
Gross Profit/(Loss)	19	-
Operating Expenses	(17)	-
Other Expenses	-	-
Other Income	3	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	39	-

Human Resource

	FY2015-16	FY2016-17
Executives	3	3
Non-Executive	29	29
	32	32

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	43%	
Net Profit Margin (%)	86%	
Return on Assets (%)	58%	
Return on Equity (%)	-86%	
Debt-to-Equity (Times)	(2.48)	
Current Ratio (Times)	0.09	
Asset Turnover (Times)	0.68	
Fixed Asset Turnover (Times)	0.79	
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

GOP Support

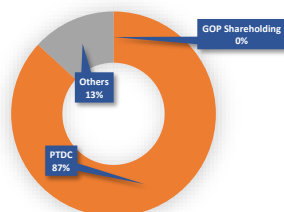
	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	21	0
Trade Receivables	-	21
Other Current Assets	-	-
Current Assets	21	21
Fixed Asset	343	343
Other Non-Current Assets	-	-
Non-Current Assets	343	343
Total Assets	364	364
Trade Payables	-	2
Short Term Borrowings	-	-
Other Current Liabilities	2	-
Current Liabilities	2	2
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	2	2
Share Capital	50	5
Accumulated Profit/(Loss)	(31)	15
Revaluation Surplus	343	342
Reserves/ Others	-	-
Equity	362	362
Total Liabilities + Equity	364	364

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	327	327
Cost of Sales	-	277
Gross Profit/(Loss)	327	50
Operating Expenses	282	-
Other Expenses	-	-
Other Income	5	50
Finance Cost	-	-
Tax	71	71
Net Profit/ (Loss)	(22)	29

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	15%
Net Profit Margin (%)	-7%	9%
Return on Assets (%)	-6%	8%
Return on Equity (%)	-6%	8%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	8.71	8.97
Asset Turnover (Times)	0.90	0.90
Fixed Asset Turnover (Times)	0.95	0.95
Interest Cover (Times)		



Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	10	-
Trade Receivables	34	-
Other Current Assets	-	-
Current Assets	45	-
Fixed Asset	-	-
Other Non-Current Assets	20	-
Non-Current Assets	20	-
Total Assets	65	-
Trade Payables	23	-
Short Term Borrowings	-	-
Other Current Liabilities	283	-
Current Liabilities	306	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	306	-
Share Capital	0	-
Accumulated Profit/(Loss)	(242)	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(241)	-
Total Liabilities + Equity	64	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	203	-
Cost of Sales	322	-
Gross Profit/(Loss)	(119)	-
Operating Expenses	158	-
Other Expenses	-	-
Other Income	189	-
Finance Cost	247	-
Tax	-	-
Net Profit/ (Loss)	(333)	-

Human Resource	FY2015-16	FY2016-17
Executives	18	18
Non-Executive	145	145
	163	163

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-58%	
Net Profit Margin (%)	-164%	
Return on Assets (%)	-512%	
Return on Equity (%)	138%	
Debt-to-Equity (Times)	(1.27)	
Current Ratio (Times)	0.15	
Asset Turnover (Times)	3.12	
Fixed Asset Turnover (Times)		
Interest Cover (Times)	(1)	

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

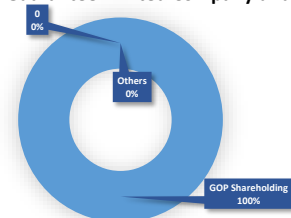
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Non Commercial
Year of Incorporation	2012
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Housing & Works
Nature of Business	Supervising construction of housing units for federal government employees and general public
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Akram Khan Durrani	Non-Executive Director	Chairman	19-Jun-14
Mr. Imran Zeb Khan	Non-Executive Director	Deputy Chairma	14-Mar-18
Mr. Safdar Ali	Non-Executive Director	Director	19-Dec-17
Mr. Rana Muhammad Rafiqu	Executive Director	Director	2-Oct-17
Mr. Ruhail Mohammad Baloc	Non-Executive Director	Director	21-Oct-13
Mr. Shahid Sohail	Non-Executive Director	Director	29-Apr-14
Mr. Waqas Ali Mehmood	Non-Executive Director	Director	1-Apr-14
Mr. Jamil Ahmed Khan	Non-Executive Director	Director	11-Mar-14

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	2,923	4,245
Trade Receivables	362	908
Other Current Assets	-	-
Current Assets	8,746	10,774
Fixed Asset	10	10
Other Non-Current Assets	-	-
Non-Current Assets	10	10
Total Assets	8,756	10,784
Trade Payables	6,446	8,388
Short Term Borrowings	584	616
Other Current Liabilities	-	-
Current Liabilities	7,030	9,004
Long Term Loans	1,083	1,083
Other Non-Current Liabilities	-	-
Non-Current Liabilities	1,083	1,083
Total Liabilities	8,114	10,088
Share Capital	-	-
Accumulated Profit/(Loss)	642	696
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	642	696
Total Liabilities + Equity	8,756	10,784

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	661	188
Cost of Sales	784	239
Gross Profit/(Loss)	(123)	(50)
Operating Expenses	162	230
Other Expenses	-	-
Other Income	400	341
Finance Cost	1	0
Tax	-	-
Net Profit/ (Loss)	114	61

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	233	254
	233	254

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	-19%	-27%
Net Profit Margin (%)	17%	32%
Return on Assets (%)	1%	1%
Return on Equity (%)	18%	9%
Debt-to-Equity (Times)	12.64	14.50
Current Ratio (Times)	1.24	1.20
Asset Turnover (Times)	0.08	0.02
Fixed Asset Turnover (Times)	67.86	19.51
Interest Cover (Times)	(221)	(3,549)

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	To inculcate productivity consciousness through promotion of productivity concept by training and education of management and supervisory personnel in industrial, commercial and service organizations in public and private sectors
Group Structure	Independent Company

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	3	1
Trade Receivables	2	2
Other Current Assets	1	1
Current Assets	6	4
Fixed Asset	5	5
Other Non-Current Assets	-	-
Non-Current Assets	5	5
Total Assets	11	9
Trade Payables	11	7
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	11	7
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	11	7
Share Capital	-	-
Accumulated Profit/(Loss)	-	0
Revaluation Surplus	-	(4)
Reserves/ Others	-	-
Equity	-	(4)
Total Liabilities + Equity	11	3

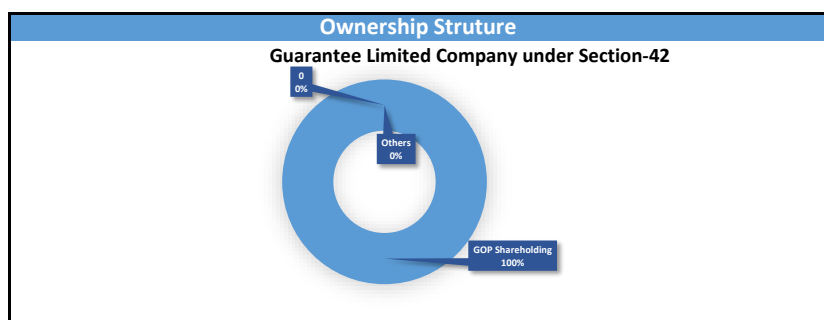
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	49	65
Cost of Sales	-	9
Gross Profit/(Loss)	49	56
Operating Expenses	55	56
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(5)	0

Human Resource	FY2015-16	FY2016-17
Executives	4	4
Non-Executive	66	61
	70	65

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	86%
Net Profit Margin (%)	-11%	0%
Return on Assets (%)	-50%	1%
Return on Equity (%)		-2%
Debt-to-Equity (Times)		(1.97)
Current Ratio (Times)	0.49	0.55
Asset Turnover (Times)	4.55	7.34
Fixed Asset Turnover (Times)	9.55	12.98
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	2
Up to 3 months	-	1
3-12 months	-	1
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Mineral and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Mining, exploration, development, exploitation and marketing of mineral deposits e.g. salt, coal, silica sand and gypsum
Group Structure	Independent Company

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	261	264
Trade Receivables	100	1,268
Other Current Assets	1,413	422
Current Assets	1,828	2,003
Fixed Asset	254	358
Other Non-Current Assets	358	331
Non-Current Assets	612	689
Total Assets	2,440	2,692
Trade Payables	527	710
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	527	710
Long Term Loans	-	-
Other Non-Current Liabilities	406	433
Non-Current Liabilities	406	433
Total Liabilities	932	1,143
Share Capital	10	10
Accumulated Profit/(Loss)	484	382
Revaluation Surplus	25	-
Reserves/ Others	988	1,158
Equity	1,507	1,550
Total Liabilities + Equity	2,440	2,692

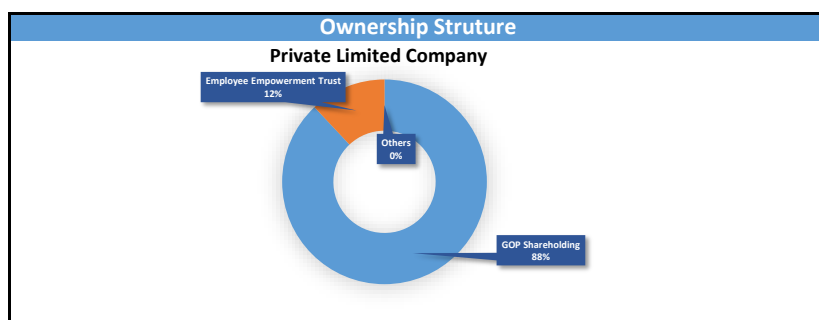
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	2,748	2,451
Cost of Sales	1,819	1,641
Gross Profit/(Loss)	929	810
Operating Expenses	482	545
Other Expenses	-	-
Other Income	168	159
Finance Cost	31	21
Tax	153	105
Net Profit/ (Loss)	432	297

Human Resource	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	1,285	1,350
	1,286	1,351

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	34%	33%
Net Profit Margin (%)	16%	12%
Return on Assets (%)	18%	11%
Return on Equity (%)	29%	19%
Debt-to-Equity (Times)	0.62	0.74
Current Ratio (Times)	3.47	2.82
Asset Turnover (Times)	1.13	0.91
Fixed Asset Turnover (Times)	10.81	6.84
Interest Cover (Times)	15	13

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	100	44

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	108	71
Up to 3 months	107	33
3-12 months	1	14
1 - 3 years	0	23
3 + years	-	-

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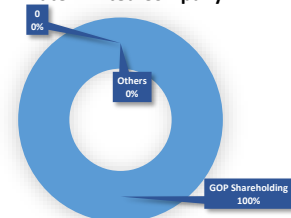
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Commercial
Year of Incorporation	1985
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	The mandate entrusted to PIDC is:
	<ul style="list-style-type: none"> To foster a spirit of enterprise, facilitate entrepreneurs and promote development of internationally competitive industries. To promote economic and industrial development of the country by itself or in collaboration with the (Private) sector.
Group Structure	Holding Company with 15 subsidiaries

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Muhammad Ishaq Butt	Non-Executive Director	Chairman	26-Jun-14
Mr. Arif Ibrahim (Sr. JS M/o I	Non-Executive Director	Ex-Officio Direct	5-Mar-15
Mr. Mohammad Iqbal Tabish	Executive Director	Director	4-Aug-16
Mr. Sher Ayub Khan	Non-Executive Director	Ex-Officio Direct	20-May-16
Mr. Amir Mohyudin	Non-Executive Director	Ex-Officio Direct	28-Nov-16
Mr. Mumtaz Ali Shah	Non-Executive Director	Ex-Officio Direct	19-Dec-16
Mr. Ghulam Sarwar Khan	Non-Executive Director	Director	26-Jun-14
Prince Muhammad Isa Jan Ba	Non-Executive Director	Director	26-Jun-14
Mr. Sheikh Lutfur Rahman	Non-Executive Director	Director	26-Jun-14
Ms. Bushra Naz Malik	Non-Executive Director	Director	31-May-16
Mr. Muhammad Ali	Non-Executive Director	Director	31-May-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	27	26
Trade Receivables	17	2
Other Current Assets	4,292	4,072
Current Assets	4,335	4,100
Fixed Asset	91	105
Other Non-Current Assets	5,020	9,610
Non-Current Assets	5,111	9,714
Total Assets	9,446	13,814
Trade Payables	140	149
Short Term Borrowings	-	-
Other Current Liabilities	186	165
Current Liabilities	327	314
Long Term Loans	-	-
Other Non-Current Liabilities	9	9
Non-Current Liabilities	9	9
Total Liabilities	336	322
Share Capital	906	906
Accumulated Profit/(Loss)	5,949	9,099
Revaluation Surplus	2,255	3,487
Reserves/ Others	-	-
Equity	9,110	13,492
Total Liabilities + Equity	9,446	13,814

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	622	618
Cost of Sales	-	-
Gross Profit/(Loss)	622	618
Operating Expenses	253	308
Other Expenses	120	113
Other Income	0	5
Finance Cost	0	0
Tax	85	46
Net Profit/ (Loss)	165	155

Human Resource

	FY2015-16	FY2016-17
Executives	4	5
Non-Executive	108	108
	112	113

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	26%	25%
Return on Assets (%)	2%	1%
Return on Equity (%)	2%	1%
Debt-to-Equity (Times)	0.04	0.02
Current Ratio (Times)	13.27	13.08
Asset Turnover (Times)	0.07	0.04
Fixed Asset Turnover (Times)	6.88	5.91
Interest Cover (Times)	6,073	4,475

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

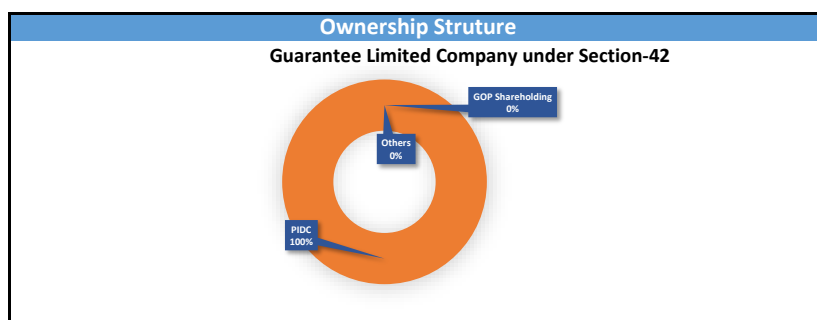
Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	11	2
Up to 3 months	3	2
3-12 months	3	-
1 - 3 years	2	-
3 + years	2	-

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Teaching factory providing training, consultancy, design & manufacturing services and facilities for dies and moulds manufacturing
Group Structure	Subsidiary of PIDC



Board of Directors			
Name	Board Position	Position Type	Appointment
Engr. M. A. Jabbar	Independent Director	Chairman	7-Aug-14
Syed Muhammad Irfan Aqueel	Independent Director	Director	7-Aug-14
Mr. Muhammad Iqbal Tabish	Independent Director	Director	7-Aug-14
Dr. Muzaffar Mehmood	Executive Director	CEO	7-Aug-14
Syed Javaid Ashraf	Non-Executive Director	Director	7-Aug-14
Mr. Muhammad Ishaq Mahajan	Non-Executive Director	Director	7-Aug-14
Mr. Basit Maqsood	Non-Executive Director	Director	7-Aug-14
Secretary Finance/Rep	Non-Executive Director	Director	7-Aug-14
Abdul Haleem Asghar	Non-Executive Director	Director	7-Aug-14

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	100	130
Trade Receivables	46	28
Other Current Assets	53	67
Current Assets	209	234
Fixed Asset	263	253
Other Non-Current Assets	1	1
Non-Current Assets	264	254
Total Assets	473	488
Trade Payables	17	11
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	17	11
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	17	11
Share Capital	494	494
Accumulated Profit/(Loss)	(39)	(16)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	455	478
Total Liabilities + Equity	472	489

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	139	139
Cost of Sales	118	101
Gross Profit/(Loss)	21	39
Operating Expenses	20	23
Other Expenses	-	-
Other Income	6	7
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	7	23

Human Resource	FY2015-16	FY2016-17
Executives	6	32
Non-Executive	79	57
	85	89

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	15%	28%
Net Profit Margin (%)	5%	16%
Return on Assets (%)	2%	5%
Return on Equity (%)	2%	5%
Debt-to-Equity (Times)	0.04	0.02
Current Ratio (Times)	12.07	21.58
Asset Turnover (Times)	0.29	0.29
Fixed Asset Turnover (Times)	0.53	0.55
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	46	28
Up to 3 months	33	21
3-12 months	8	4
1 - 3 years	4	2
3 + years	0	1

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

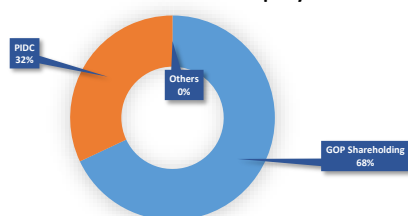
Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2005
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production

Nature of Business To support and promote industrialization

Group Structure Subsidiary of PIDC

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Muhammad Afzal	Independent Director	Chairman	6-Oct-15
Mr. Mudassar Iqbal	Executive Director	CEO	27-Oct-17
Mr. Arif Ibrahim (Ex-Officio)	Non-Executive Director	Director	6-Oct-15
Mr. Zahoor Ahmed (Ex-Officio)	Non-Executive Director	Director	6-Oct-15
CEO PIDC Ex-Officio)	Non-Executive Director	Director	6-Oct-15
Mr. Maher Azher Javaid	Independent Director	Director	6-Oct-15
Mr. Farooq Ahmed Khan Lod	Independent Director	Director	6-Oct-15
Mr. Omar Khan	Independent Director	Director	6-Oct-15
Mr. Haji Muhammad Javed	Independent Director	Director	6-Oct-15
Mr. Muhammad Sadiq Sanjra	Independent Director	Director	6-Oct-15
Mr. Hameed Akhtar Chadda	Independent Director	Director	6-Oct-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	4	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	395	-
Trade Receivables	-	-
Other Current Assets	215	-
Current Assets	777	-
Fixed Asset	9	-
Other Non-Current Assets	4,009	-
Non-Current Assets	4,018	-
Total Assets	4,795	-
Trade Payables	96	-
Short Term Borrowings	-	-
Other Current Liabilities	2,719	-
Current Liabilities	2,815	-
Long Term Loans	500	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	500	-
Total Liabilities	3,315	-
Share Capital	1,922	-
Accumulated Profit/(Loss)	(442)	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	1,480	-
Total Liabilities + Equity	4,795	-

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	7	-
Cost of Sales	-	-
Gross Profit/(Loss)	7	-
Operating Expenses	91	-
Other Expenses	-	-
Other Income	37	-
Finance Cost	-	-
Tax	1	-
Net Profit/ (Loss)	(48)	-

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	54	54
	55	55

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	
Net Profit Margin (%)	-679%	
Return on Assets (%)	-1%	
Return on Equity (%)	-3%	
Debt-to-Equity (Times)	2.24	
Current Ratio (Times)	0.28	
Asset Turnover (Times)	0.00	
Fixed Asset Turnover (Times)	0.78	
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

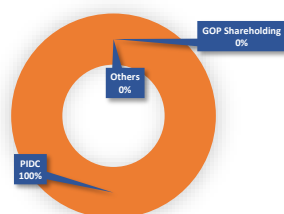
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Hunting & Sporting Arms & its Accessories sector Development Company
Group Structure	Subsidiary of PIDC

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Zahid Ullah Shinwari	Independent Director	Chairman	19-Mar-15
Mr. Tahir Nawaz	Executive Director	CEO	19-Mar-15
Mr. Khan Nawaz	Non-Executive Director	Director	19-Mar-15
Mr. Muhammad Iqbal Tabish	Non-Executive Director	Director	19-Mar-15
Mr. Khalid Mehmood Sadhra	Non-Executive Director	Director	19-Mar-15
Mr. Muhammad Shakeel	Non-Executive Director	Director	19-Mar-15
Mr. Javed Iqbal	Non-Executive Director	Director	19-Mar-15
Mr. Waqar Ali	Non-Executive Director	Director	19-Mar-15
Mr. Inam Ul Haque	Independent Director	Director	19-Mar-15
Mr. Saeed Ahmed	Independent Director	Director	19-Mar-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	31	19
Trade Receivables	1	1
Other Current Assets	16	8
Current Assets	48	28
Fixed Asset	2	31
Other Non-Current Assets	16	3
Non-Current Assets	19	34
Total Assets	66	62
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	0	2
Current Liabilities	0	2
Long Term Loans	-	-
Other Non-Current Liabilities	3	4
Non-Current Liabilities	3	4
Total Liabilities	4	5
Share Capital	86	190
Accumulated Profit/(Loss)	(113)	(133)
Revaluation Surplus	-	-
Reserves/ Others	88	-
Equity	62	57
Total Liabilities + Equity	65	62

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	5	-
Cost of Sales	-	-
Gross Profit/(Loss)	5	-
Operating Expenses	18	22
Other Expenses	-	-
Other Income	-	1
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(13)	(20)

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	10	11
	11	12

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	
Net Profit Margin (%)	-238%	
Return on Assets (%)	-20%	-33%
Return on Equity (%)	-21%	-36%
Debt-to-Equity (Times)	0.06	0.09
Current Ratio (Times)	111.58	18.33
Asset Turnover (Times)	0.08	-
Fixed Asset Turnover (Times)	2.68	-
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

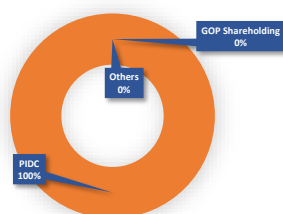
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	2	-
Up to 3 months	-	-
3-12 months	2	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2007
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	To promote, develop and up-grade furniture sector of Pakistan and to strengthen and support the technical capabilities thereof so as to enhance competitiveness of the sector as a whole
Group Structure	Subsidiary of PIDC

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr Mushtaq Ahmed	Non-Executive Director	Director	1-Mar-16
Dr. Nazim Latif	Non-Executive Director	Director	24-Oct-16
Ms. Rabia Javeria Agha	Non-Executive Director	Director	24-Aug-15
Mr. Muhammad Iqbal Tabish	Non-Executive Director	Director	8-Aug-16
Mr. Sher Ayub Khan	Non-Executive Director	Director	3-May-16
Ms. Hina Tayyab Khalil	Non-Executive Director	Director	24-Aug-15
Mr. Basit Maqsood	Non-Executive Director	Director	24-Aug-15
Mr. Mairaj Anees Ariff	Executive Director	CEO	24-Aug-15
Mr. Abdullah Khan	Independent Director	Director	24-Aug-15
Mr. Muhammad Rafique Qur	Independent Director	Director	24-Aug-15
Mr. Mirza Muhammad Mush	Independent Director	Chairman	24-Aug-15
Mr. Muhammad Anees Khan	Independent Director	Director	24-Aug-15
Mr. Jahanzeb Baloch	Independent Director	Director	21-Sep-15
Mr. Iftikhar Ahmed Jogezi	Independent Director	Director	21-Sep-15
Mr. Saeed Saleh Muhammad	Independent Director	Director	21-Sep-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	0	9
Trade Receivables	-	9
Other Current Assets	6	3
Current Assets	19	21
Fixed Asset	412	386
Other Non-Current Assets	-	1
Non-Current Assets	412	388
Total Assets	431	409
Trade Payables	10	4
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	10	4
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	10	4
Share Capital	251	251
Accumulated Profit/(Loss)	(319)	(374)
Revaluation Surplus	489	529
Reserves/ Others	-	-
Equity	421	405
Total Liabilities + Equity	431	409

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	75	50
Other Expenses	-	-
Other Income	2	2
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(73)	(48)

Human Resource

	FY2015-16	FY2016-17
Executives	15	7
Non-Executive	37	34
	52	41

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	-17%	-12%
Return on Equity (%)	-17%	-12%
Debt-to-Equity (Times)	0.02	0.01
Current Ratio (Times)	1.95	5.91
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

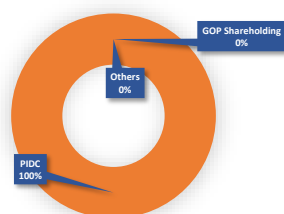
Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	2007
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production

Nature of Business **Service provider**

Group Structure **Subsidiary of PIDC**

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Ms. Seema Aziz	Non-Executive Director	Chairman	9-Mar-17
Capt. (R) Ajaz Ahmad	Non-Executive Director	Director	9-Mar-17
Mr. Fuad Hashim Rabbani	Non-Executive Director	Director	7-Jun-17
Mr. Muhammad Iqbal Tabish	Non-Executive Director	Director	9-Mar-17
Mr. Muhammad Alamgir Cha	Non-Executive Director	Director	9-Mar-17
Ms. Hina Tayyaba	Non-Executive Director	Director	9-Mar-17
Mr. Naveed Iqbal Sheikh	Executive Director	Director	9-Mar-17
Mr. Izhar Hunzai	Executive Director	Director	9-Mar-17
Ms. Sahandana Humayyun KI	Executive Director	Director	9-Mar-17
Prof. Shahnaz Ismail	Non-Executive Director	Director	9-Mar-17
Syed Jmal Shah	Non-Executive Director	Director	9-Mar-17
Mrs. Sehry Saigol	Non-Executive Director	Director	9-Mar-17
Prof. Mrs. Salima Hashmi	Non-Executive Director	Director	9-Mar-17
Mr. Dabir Ahmed	Non-Executive Director	Director	9-Mar-17
Mr. Nasir Saleem Choudhary	Non-Executive Director	Director	9-Mar-17

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	28	2
Trade Receivables	2	2
Other Current Assets	51	49
Current Assets	90	61
Fixed Asset	15	13
Other Non-Current Assets	0	0
Non-Current Assets	15	13
Total Assets	105	73
Trade Payables	51	-
Short Term Borrowings	-	-
Other Current Liabilities	-	48
Current Liabilities	51	48
Long Term Loans	-	-
Other Non-Current Liabilities	3	2
Non-Current Liabilities	3	2
Total Liabilities	53	50
Share Capital	363	200
Accumulated Profit/(Loss)	(310)	173
Revaluation Surplus	-	-
Reserves/ Others	-	(350)
Equity	52	23
Total Liabilities + Equity	105	73

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	77	21
Cost of Sales	-	-
Gross Profit/(Loss)	77	21
Operating Expenses	53	40
Other Expenses	89	27
Other Income	5	6
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(61)	(40)

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	30	25
	31	26

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-79%	-190%
Return on Assets (%)	-58%	-55%
Return on Equity (%)	-117%	-176%
Debt-to-Equity (Times)	1.02	2.23
Current Ratio (Times)	1.78	1.26
Asset Turnover (Times)	0.73	0.29
Fixed Asset Turnover (Times)	5.04	1.68
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	54
Total Private Receivables	36	-
Up to 3 months	-	-
3-12 months	36	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Auto
Entity Type	PSC - Non Commercial
Year of Incorporation	1972
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production

Nature of Business

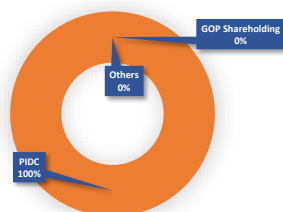
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Group Structure

Subsidiary of PIDC

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Shafqut-urRehman Ranjhi	Executive Director	Chairman	27-Nov-15
Syed Kokab Mohyuddin	Non-Executive Director	Director	6-Aug-15
Mr. Waqar Ali Khethran	Non-Executive Director	Director	14-Jul-15
Mr. Javed Iqbal	Executive Director	Director	9-Mar-12

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	-	24
Trade Receivables	-	7
Other Current Assets	-	73
Current Assets	-	104
Fixed Asset	-	7
Other Non-Current Assets	-	0
Non-Current Assets	-	7
Total Assets	-	111
Trade Payables	-	1
Short Term Borrowings	-	-
Other Current Liabilities	-	22
Current Liabilities	-	22
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	22
Share Capital	-	23
Accumulated Profit/(Loss)	-	66
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	89
Total Liabilities + Equity	-	111

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	20
Cost of Sales	-	-
Gross Profit/(Loss)	-	20
Operating Expenses	-	-
Other Expenses	-	6
Other Income	-	3
Finance Cost	-	(0)
Tax	-	5
Net Profit/ (Loss)	-	12

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	16	14
	16	14

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		100%
Net Profit Margin (%)		59%
Return on Assets (%)		11%
Return on Equity (%)		13%
Debt-to-Equity (Times)		0.25
Current Ratio (Times)		4.70
Asset Turnover (Times)		0.18
Fixed Asset Turnover (Times)		2.99
Interest Cover (Times)		(109)

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

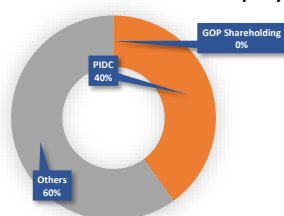
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	1960
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Processing of ghee, cooking oil, soap and its byes
Group Structure	Subsidiary of PIDC

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Khalid Mehmood Chadda	Executive Director	Chairman	30-Oct-12
Mr. Naseem-ul-Haq Satti	Non-Executive Director	Director	30-Oct-09
Mr. Javed Iqbal	Executive Director	Director	30-Oct-09
Syed Shahnawaz Burney	Non-Executive Director	Director	30-Oct-12
Mr. Zahidur Rehman Mughal	Executive Director	Director	30-Oct-09
Mr. Ashfaq Ahmed	Executive Director	Director	30-Oct-12
Mr. Muhammad Azam Zamai	Executive Director	Director	30-Oct-13

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	0	-
Other Current Assets	-	0
Current Assets	1	1
Fixed Asset	1	-
Other Non-Current Assets	-	-
Non-Current Assets	1	-
Total Assets	1	1
Trade Payables	849	852
Short Term Borrowings	-	-
Other Current Liabilities	0	0
Current Liabilities	849	852
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	849	852
Share Capital	11	11
Accumulated Profit/(Loss)	(859)	(862)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(848)	(851)
Total Liabilities + Equity	1	1

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	0	0
Other Expenses	3	3
Other Income	0	0
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(3)	(3)

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	6	6
	6	6

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	-275%	-449%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	(1.00)	(1.00)
Current Ratio (Times)	0.00	0.00
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

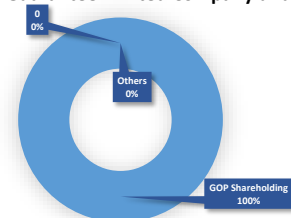
Sector	Promotional & Advocacy
Sub-Sector	Textiles
Entity Type	PSC - Non Commercial
Year of Incorporation	2005
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Textile Industry

Nature of Business **Infrastructure Development Project**

Group Structure **Independent Company**

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Aziz Memon	Independent Director	Chairman/CEO	1-Nov-15
Mr. Abdul Wajid Jawad	Independent Director	Director	1-Nov-15
Mr. Hassan Iqbal	Independent Director	Director	1-Nov-15
Mr. Azmat Ali Ranjha	Independent Director	Director	1-Nov-15
Dr. Abdul Rahim Soomro	Independent Director	Director	1-Nov-15
Mr. Shabir Ahmed	Independent Director	Director	1-Nov-15
Mr. Aftab Karimjee	Independent Director	Director	1-Nov-15
Mr. Mehmood Mandviwala	Independent Director	Director	1-Nov-15
Mr. Maqsood Ismail	Independent Director	Director	1-Nov-15
Mr. M. Abdul Qayum Saeed	Independent Director	Director	1-Nov-15
Mr. Javed Akhtar	Independent Director	Director	1-Nov-15
Mr. Jahangir Anwar	Independent Director	Director	1-Nov-15
Mr. Muhammad Iqbal	Independent Director	Director	1-Nov-15
Mr. Liaquat Y. Jaangda	Independent Director	Director	1-Nov-15
Mr. Atif Salman	Independent Director	Director	1-Nov-15

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	105	103
Trade Receivables	3	4
Other Current Assets	-	-
Current Assets	109	106
Fixed Asset	-	-
Other Non-Current Assets	308	308
Non-Current Assets	308	308
Total Assets	417	414
Trade Payables	1	1
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	1	1
Long Term Loans	-	-
Other Non-Current Liabilities	1	1
Non-Current Liabilities	1	1
Total Liabilities	2	2
Share Capital	428	428
Accumulated Profit/(Loss)	(13)	(16)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	415	412
Total Liabilities + Equity	417	414

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	3
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	3

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	3	3
	4	4

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	1%
Return on Equity (%)	0%	1%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	215.89	175.86
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

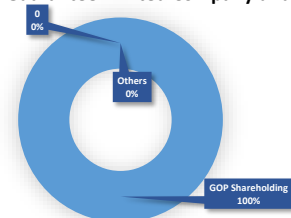
Sector	Promotional & Advocacy
Sub-Sector	Textiles
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Textile Industry

Nature of Business **Rent out buildings for garments factories**

Group Structure **Independent Company**

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Rehan Bharara	Non-Executive Director	Chairman	0-Jan-00
Federal Secretary, M/o Textil	Non-Executive Director	Ex-Officio Direct	0-Jan-00
Federal Secretary, M/o Finan	Non-Executive Director	Ex-Officio Direct	0-Jan-00
Federal Secretary, M/o Comr	Non-Executive Director	Ex-Officio Direct	0-Jan-00
Secretary, Industries Departn	Non-Executive Director	Ex-Officio Direct	0-Jan-00
Vice Chairman, Punjab Board	Non-Executive Director	Ex-Officio Direct	0-Jan-00
Rep. National Textile Univers	Non-Executive Director	Ex-Officio Direct	0-Jan-00
Commissioner Faisalabad Div	Non-Executive Director	Ex-Officio Direct	0-Jan-00
Mr. Danish Ali	Independent Director	Director	0-Jan-00
Mr. Muhammad Idrees	Independent Director	Director	0-Jan-00
President of FCCI	Independent Director	Director	0-Jan-00
Chairman FIEDMC	Independent Director	Director	0-Jan-00

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	73	97
Trade Receivables	2	2
Other Current Assets	0	0
Current Assets	76	99
Fixed Asset	606	587
Other Non-Current Assets	17	17
Non-Current Assets	623	604
Total Assets	698	703
Trade Payables	1	2
Short Term Borrowings	-	-
Other Current Liabilities	14	14
Current Liabilities	15	16
Long Term Loans	-	-
Other Non-Current Liabilities	13	16
Non-Current Liabilities	13	16
Total Liabilities	28	32
Share Capital	691	691
Accumulated Profit/(Loss)	(21)	(20)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	670	671
Total Liabilities + Equity	698	703

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	41	46
Cost of Sales	-	-
Gross Profit/(Loss)	41	46
Operating Expenses	15	15
Other Expenses	21	23
Other Income	5	6
Finance Cost	-	-
Tax	-	12
Net Profit/ (Loss)	10	2

Human Resource

	FY2015-16	FY2016-17
Executives	-	2
Non-Executive	22	19
	22	21

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	25%	4%
Return on Assets (%)	1%	0%
Return on Equity (%)	2%	0%
Debt-to-Equity (Times)	0.04	0.05
Current Ratio (Times)	5.02	6.16
Asset Turnover (Times)	0.06	0.06
Fixed Asset Turnover (Times)	0.07	0.08
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

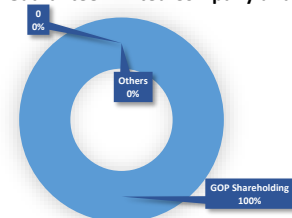
	FY2015-16	FY2016-17
Total Public Receivables	-	0
Total Private Receivables	0	2
Up to 3 months	-	2
3-12 months	0	-
1 - 3 years	0	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Textiles
Entity Type	PSC - Non Commercial
Year of Incorporation	2004
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Textile Industry
Nature of Business	Reduce the capital outlay of Garment Manufactures and provide them with a built up space. Fully compliant and equipped with state of the art facilities where they can establish their units by avoiding the lengthy process of buying land and then constructing factories thereon
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Avais Mazhar Hussain	Executive Director	Chairman/CEO	12-Jan-15
M. Shahzad Azam Khan	Non-Executive Director	Director	12-Jan-15
Mr. M. I. Khurram	Non-Executive Director	Director	12-Jan-15
Mr. Mubasher Naseer Butt	Non-Executive Director	Director	12-Jan-15
Secretary M/o Textile Industry	Non-Executive Director	Ex-Officio Director	25-Nov-04
Secretary M/o Commerce	Non-Executive Director	Ex-Officio Director	25-Nov-04
Secretary, Industries Department	Non-Executive Director	Ex-Officio Director	25-Nov-04
CEO SMEDA	Non-Executive Director	Ex-Officio Director	25-Nov-04
Collector Customs	Non-Executive Director	Ex-Officio Director	25-Nov-04

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	591
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	143	101
Trade Receivables	-	-
Other Current Assets	15	-
Current Assets	158	101
Fixed Asset	533	510
Other Non-Current Assets	0	-
Non-Current Assets	533	510
Total Assets	691	611
Trade Payables	45	29
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	45	29
Long Term Loans	573	573
Other Non-Current Liabilities	-	-
Non-Current Liabilities	573	573
Total Liabilities	618	602
Share Capital	123	123
Accumulated Profit/(Loss)	(50)	(40)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	73	83
Total Liabilities + Equity	691	685

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	48	55
Cost of Sales	-	-
Gross Profit/(Loss)	48	55
Operating Expenses	38	41
Other Expenses	-	-
Other Income	0	-
Finance Cost	0	0
Tax	-	-
Net Profit/ (Loss)	11	14

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	14	14
	14	14

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	22%	25%
Return on Assets (%)	2%	2%
Return on Equity (%)	14%	16%
Debt-to-Equity (Times)	8.46	7.25
Current Ratio (Times)	3.48	3.43
Asset Turnover (Times)	0.07	0.09
Fixed Asset Turnover (Times)	0.09	0.11
Interest Cover (Times)	2,110	2,259

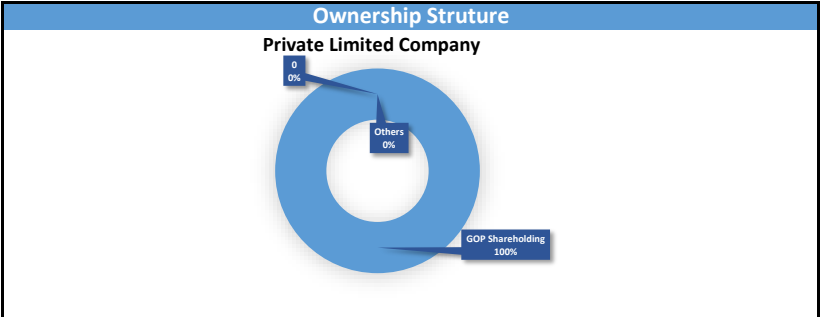
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Commercial
Year of Incorporation	1987
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Science & Technology
Nature of Business	Manufacturing of Agro-Chemicals
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Fazal Abbas Maken	Non-Executive Director	Chairman	9-Jul-15
Dr. Shahzad Alam	Non-Executive Director	Director	5-Oct-09
Dr. Skhawat Ali	Non-Executive Director	Director	18-Sep-15
Mr. Naveed Mushtaq Gill	Non-Executive Director	Director	10-Jul-15
Mr. Sher Ayub Khan	Non-Executive Director	Director	3-May-16
Mr. Ali Asrar Agha	Independent Director	Director	10-Jun-14
Mr. Mujeeb Rashid	Independent Director	Director	10-Jun-14
Mr. Abdul Basit	Independent Director	Director	1-Oct-16
Mian Muhammad Adrees	Independent Director	Director	5-Oct-09
Syed Raza Abbas Shah	Executive Director	MD	5-Oct-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	4	1
Trade Receivables	40	33
Other Current Assets	34	47
Current Assets	110	123
Fixed Asset	3	3
Other Non-Current Assets	7	7
Non-Current Assets	10	10
Total Assets	120	132
Trade Payables	24	23
Short Term Borrowings	4	11
Other Current Liabilities	0	0
Current Liabilities	28	34
Long Term Loans	-	-
Other Non-Current Liabilities	0	1
Non-Current Liabilities	0	1
Total Liabilities	28	35
Share Capital	72	72
Accumulated Profit/(Loss)	19	25
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	92	98
Total Liabilities + Equity	120	132

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	166	205
Cost of Sales	125	163
Gross Profit/(Loss)	40	43
Operating Expenses	34	39
Other Expenses	-	-
Other Income	3	5
Finance Cost	1	1
Tax	3	2
Net Profit/ (Loss)	5	6

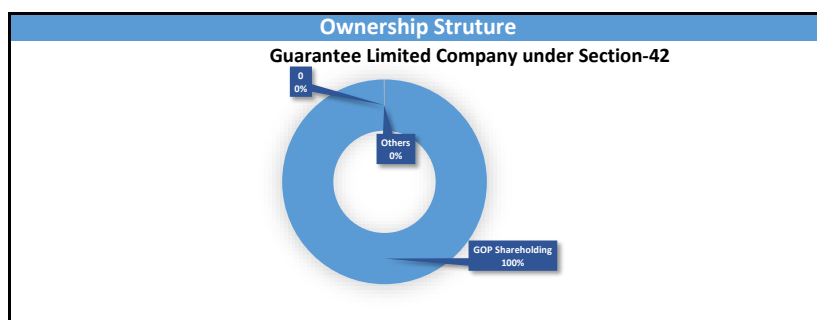
Human Resource	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	47	39
	48	40

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	24%	21%
Net Profit Margin (%)	3%	3%
Return on Assets (%)	5%	4%
Return on Equity (%)	6%	6%
Debt-to-Equity (Times)	0.31	0.36
Current Ratio (Times)	3.98	3.57
Asset Turnover (Times)	1.39	1.55
Fixed Asset Turnover (Times)	52.12	78.96
Interest Cover (Times)	8	8

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	48	33
Up to 3 months	39	26
3-12 months	8	7
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2008
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Common Facility Centre for CAD/CAM Services
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Faisal Afzal	Non-Executive Director	Chairman	22-May-15
Mr. Muazzam Zulfiqar Bajwa	Non-Executive Director	Director	22-May-15
Mr. Khawar Anwar Khawaja	Non-Executive Director	Director	22-May-15
Mr. Shafiqullah	Non-Executive Director	Director	22-May-15
Mr. Azhar Aslam	Non-Executive Director	Director	30-Apr-15
Mr. Adnan Iqbal	Non-Executive Director	Director	22-May-15
Ex-Officio	Executive Director	Director (JS, M/	22-May-15
Ex-Officio	Executive Director	Director (CEO, T	22-May-15
Ex-Officio	Executive Director	Director (Secret	22-May-15
Ex-Officio	Executive Director	CEO	22-May-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	12	7
Trade Receivables	5	10
Other Current Assets	32	3
Current Assets	50	38
Fixed Asset	408	320
Other Non-Current Assets	3	3
Non-Current Assets	411	323
Total Assets	461	361
Trade Payables	30	27
Short Term Borrowings	-	-
Other Current Liabilities	0	0
Current Liabilities	31	28
Long Term Loans	1,006	-
Other Non-Current Liabilities	1	1
Non-Current Liabilities	1,007	1
Total Liabilities	1,038	29
Share Capital	1	1,007
Accumulated Profit/(Loss)	(578)	(675)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(577)	332
Total Liabilities + Equity	461	361

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	56	20
Cost of Sales	85	86
Gross Profit/(Loss)	(29)	(66)
Operating Expenses	38	39
Other Expenses	1	-
Other Income	51	7
Finance Cost	(0)	(0)
Tax	-	-
Net Profit/ (Loss)	(16)	(97)

Human Resource	FY2015-16	FY2016-17
Executives	6	4
Non-Executive	39	50
	45	54

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-51%	-323%
Net Profit Margin (%)	-29%	-478%
Return on Assets (%)	-4%	-27%
Return on Equity (%)	3%	-29%
Debt-to-Equity (Times)	(1.80)	0.09
Current Ratio (Times)	1.64	1.38
Asset Turnover (Times)	0.12	0.06
Fixed Asset Turnover (Times)	0.14	0.06
Interest Cover (Times)	625	2,170

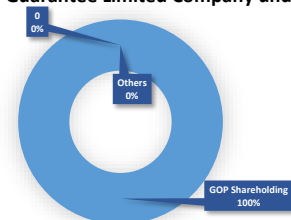
Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	5
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	1
3 + years	-	4

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	1997
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Finance
Nature of Business	To promote an effective approach to poverty alleviation, which is aligned closely with Pakistan's commitment to Millennium Development Goals (MDGs)
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Ms. Roshan Khursheed Bharu	Non-Executive Director	Chairman	25-Jan-16
Dr. Ijaz Nabi	Non-Executive Director	Director	11-Jul-16
Mr. Ahlullah Khan	Non-Executive Director	Director	25-Jan-16
Mr. Omer Hamid Khan	Non-Executive Director	Director	15-Jan-15
Prof. Aijaz Ahmed Qureshi	Non-Executive Director	Director	11-Dec-12
Dr. Suleman Sheikh	Non-Executive Director	Director	11-Dec-12
Syed Asif Raza	Non-Executive Director	Director	25-Jan-16
Mr. Qazi Azmat Isa	Executive Director	CEO	3-Jan-14

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	11,178	10,322
Guarantees	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,184	1,441
Trade Receivables	13,651	9,893
Other Current Assets	-	-
Current Assets	26,362	23,907
Fixed Asset	72	52
Other Non-Current Assets	4,423	7,300
Non-Current Assets	4,495	7,352
Total Assets	30,857	31,259
Trade Payables	1,033	1,144
Short Term Borrowings	857	1,101
Other Current Liabilities	-	-
Current Liabilities	1,890	2,245
Long Term Loans	13,448	12,348
Other Non-Current Liabilities	-	-
Non-Current Liabilities	13,448	12,348
Total Liabilities	15,338	14,593
Share Capital	-	-
Accumulated Profit/(Loss)	15,519	16,667
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	15,519	16,667
Total Liabilities + Equity	30,857	31,260

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	2,548	2,329
Cost of Sales	-	-
Gross Profit/(Loss)	2,548	2,329
Operating Expenses	1,216	934
Other Expenses	-	-
Other Income	415	3
Finance Cost	236	248
Tax	-	-
Net Profit/ (Loss)	1,511	1,150

Human Resource	FY2015-16	FY2016-17
Executives	53	43
Non-Executive	155	127
	208	170

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	59%	49%
Return on Assets (%)	5%	4%
Return on Equity (%)	10%	7%
Debt-to-Equity (Times)	0.99	0.88
Current Ratio (Times)	13.95	10.65
Asset Turnover (Times)	0.08	0.07
Fixed Asset Turnover (Times)	35.39	44.79
Interest Cover (Times)	6	6

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

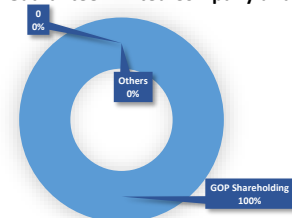
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	13,912	10,708
Up to 3 months	13,912	10,022
3-12 months	-	-
1 - 3 years	-	489
3 + years	-	197

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	1979
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Overseas Pakistanis and Human Resource Development
Nature of Business	To advance social welfare of Pakistanis working or settled abroad and their families in Pakistan by grants, scholarships, stipends etc.
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Amjad Malik	Independent Director	Chairman	4-Apr-16
Mr. Muhammad Zubair	Non-Executive Director	Director	4-Apr-16
Mr. Nisar Ahmed Siddiqui	Non-Executive Director	Director	4-Apr-16
Mr. Khizar Hayat Khan	Non-Executive Director	Director (Secret	19-Jul-15
Mr. Noor Ul Hassan Tanvir	Independent Director	Director (Secret	4-Apr-16
Mr. Muhammad Jahangir Mii	Executive Director	MD	4-Apr-16
Sahibzada Saeed Ahmed	Non-Executive Director	Director (Secret	4-Apr-16
Dr. Irfan Yusuf Shami	Non-Executive Director	Director (Secret	4-Apr-16
Mr. Asad Hayaud Din	Non-Executive Director	Director (Secret	4-Apr-16
Captain Shaheen Khalid	Independent Director	Director (Govern	4-Apr-16
Mr. Haque Nawaz	Non-Executive Director	Director (Chairn	4-Apr-16
Mr. Habib ur Rehman Khn	Executive Director	Director (Chairn	4-Aug-16
Mrs. Uzam Hayat	Non-Executive Director	Director (Chairn	28-Feb-16
Mr. Kamran Anjum	Non-Executive Director	Director (Chairn	20-Jan-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	732	600
Trade Receivables	699	10,305
Other Current Assets	9,119	-
Current Assets	10,550	10,905
Fixed Asset	1,311	1,440
Other Non-Current Assets	269	218
Non-Current Assets	1,580	1,658
Total Assets	12,130	12,563
Trade Payables	192	801
Short Term Borrowings	2,714	2,978
Other Current Liabilities	571	-
Current Liabilities	3,477	3,779
Long Term Loans	-	-
Other Non-Current Liabilities	144	844
Non-Current Liabilities	144	844
Total Liabilities	3,621	4,623
Share Capital	8,510	7,940
Accumulated Profit/(Loss)	(1)	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	8,509	7,940
Total Liabilities + Equity	12,130	12,563

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	1,187	1,160
Cost of Sales	-	-
Gross Profit/(Loss)	1,187	1,160
Operating Expenses	1,725	2,292
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(538)	(1,132)

Human Resource

	FY2015-16	FY2016-17
Executives	140	118
Non-Executive	1,664	524
	1,804	642

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-45%	-98%
Return on Assets (%)	-4%	-9%
Return on Equity (%)	-6%	-14%
Debt-to-Equity (Times)	0.43	0.58
Current Ratio (Times)	3.03	2.89
Asset Turnover (Times)	0.10	0.09
Fixed Asset Turnover (Times)	0.91	0.81
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

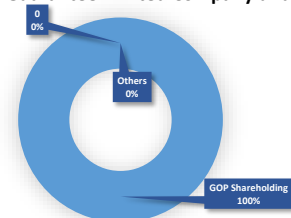
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Information Technology
Entity Type	PSC - Non Commercial
Year of Incorporation	1998
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	To act as one stop shop to cater to all needs of a "Software house/Software Company" for setting up or facilitating its business and enhancing IT and IT enabled services export from Pakistan
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Ms. Anusha Rahman Khan	Non-Executive Director	Chairperson of Board	8-Jun-13
Mr. Rizwan Bashir Khan	Non-Executive Director	Member Board	4-Mar-16
Dr. Waqar Masood Khan	Non-Executive Director	Member Board	16-Apr-13
Mr. S. M. Muneer	Non-Executive Director	Member Board	18-Mar-14
Mr. Asim Shahryar Hussain	Executive Director	MD & Member	14-Jul-14
Mr. Naseer A. Akhtar	Independent Director	Member Board	27-Sep-16
Mr. Salim Ullah Ghauri	Independent Director	Member Board	7-May-09

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	91	119
Trade Receivables	24	7
Other Current Assets	41	89
Current Assets	156	216
Fixed Asset	403	386
Other Non-Current Assets	673	677
Non-Current Assets	1,076	1,063
Total Assets	1,232	1,279
Trade Payables	20	20
Short Term Borrowings	-	-
Other Current Liabilities	-	2
Current Liabilities	20	22
Long Term Loans	-	-
Other Non-Current Liabilities	1,113	1,134
Non-Current Liabilities	1,113	1,134
Total Liabilities	1,134	1,156
Share Capital	-	-
Accumulated Profit/(Loss)	99	122
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	99	122
Total Liabilities + Equity	1,232	1,278

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	177	271
Cost of Sales	-	-
Gross Profit/(Loss)	177	271
Operating Expenses	158	252
Other Expenses	-	-
Other Income	12	8
Finance Cost	-	-
Tax	4	3
Net Profit/ (Loss)	28	24

Human Resource

	FY2015-16	FY2016-17
Executives	14	14
Non-Executive	62	68
	76	82

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	16%	9%
Return on Assets (%)	2%	2%
Return on Equity (%)	28%	20%
Debt-to-Equity (Times)	11.50	9.47
Current Ratio (Times)	7.70	9.96
Asset Turnover (Times)	0.14	0.21
Fixed Asset Turnover (Times)	0.44	0.70
Interest Cover (Times)		

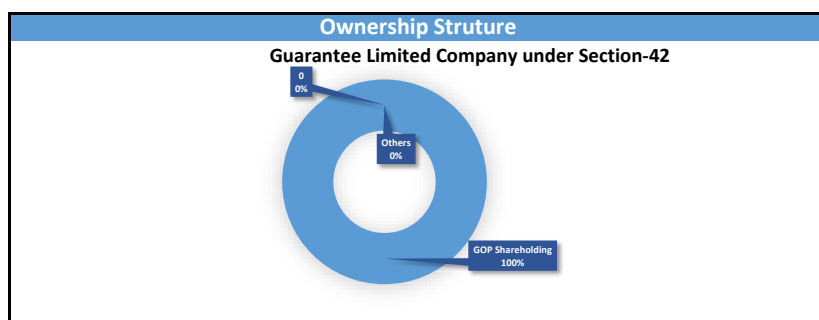
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	4	-
Up to 3 months	3	-
3-12 months	-	-
1 - 3 years	1	-
3 + years	-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Agriculture
Entity Type	PSC - Non Commercial
Year of Incorporation	2005
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o National Food Security & Research
Nature of Business	Promotion and development of livestock sector
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Dr. Muhammad Afzal	Executive Director	Chairman	11-May-15
Mr. Naseem Sadiq	Executive Director	Director	11-May-15
Muhammad Hummyoun	Executive Director	Director	11-May-15
Mr. Noor Muhammad Leghai	Executive Director	Director	11-May-15
Muhammad Sadiq Mandu Kh	Executive Director	Director	11-May-15
Dr. Qurban Ali	Executive Director	CEO	11-May-15
Mr. Muhammad Abid Javed	Non-Executive Director	Director	11-May-15
Mr. Qazi Azmat Isa	Independent Director	Director	11-May-15
Muhammad Ghalib Nishtar	Independent Director	Director	11-May-15
Malik Fateh Khan	Independent Director	Director	11-May-15
Mr. Haroon M.K Lodhi	Independent Director	Director	11-May-15
Mr. Fakhar Ahmed Khalifa	Independent Director	Director	11-May-15
Dr. Muhammad Amin Ahme	Independent Director	Director	11-May-15
Dr. Jamil Memon	Independent Director	Director	11-May-15
Mrs. Nighat Javed	Independent Director	Director	11-May-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	48	49
Trade Receivables	-	-
Other Current Assets	158	158
Current Assets	206	207
Fixed Asset	48	-
Other Non-Current Assets	2	1
Non-Current Assets	50	1
Total Assets	256	208
Trade Payables	1	1
Short Term Borrowings	-	-
Other Current Liabilities	11	-
Current Liabilities	12	1
Long Term Loans	-	-
Other Non-Current Liabilities	55	-
Non-Current Liabilities	55	-
Total Liabilities	66	1
Share Capital	-	-
Accumulated Profit/(Loss)	190	212
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	190	212
Total Liabilities + Equity	256	212

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	32	49
Cost of Sales	-	-
Gross Profit/(Loss)	32	49
Operating Expenses	13	9
Other Expenses	-	-
Other Income	9	1
Finance Cost	-	-
Tax	4	-
Net Profit/ (Loss)	24	40

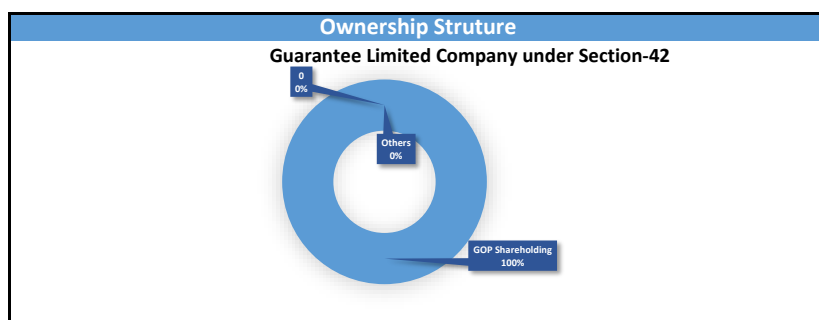
Human Resource	FY2015-16	FY2016-17
Executives	2	2
Non-Executive	26	26
	28	28

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	74%	83%
Return on Assets (%)	9%	19%
Return on Equity (%)	12%	19%
Debt-to-Equity (Times)	0.35	0.00
Current Ratio (Times)	17.66	382.24
Asset Turnover (Times)	0.12	0.23
Fixed Asset Turnover (Times)	0.66	
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	USF promotes the development of telecommunication services in un-served and under-served areas throughout the length and breadth of the country
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Ms. Anusha Rahman Khan	Non-Executive Director	Chairman	8-Jun-13
Mr. Rizwan Bashir Khan	Non-Executive Director	Director	4-Mar-16
Mr. Mudassar Hussain	Non-Executive Director	Director	14-Apr-14
Dr. Syed Ismail Shah	Non-Executive Director	Director	30-Sep-13
Dr. Daniel Ritz	Non-Executive Director	Director	28-Nov-16
Mr. Aamir Ibrahim	Non-Executive Director	Director	28-Nov-16
Mr. Kaukab Iqbal	Non-Executive Director	Director	12-Jan-10
Mr. Azfar Manzoor	Non-Executive Director	Director	12-Jan-10
Mr. Haaris M. Chaudhary	Executive Director	CEO	22-Nov-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	3,339	258
Trade Receivables	55	-
Other Current Assets	160	1,339
Current Assets	3,554	1,597
Fixed Asset	31	20
Other Non-Current Assets	-	-
Non-Current Assets	31	20
Total Assets	3,585	1,617
Trade Payables	828	331
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	828	331
Long Term Loans	-	-
Other Non-Current Liabilities	31	1,286
Non-Current Liabilities	31	1,286
Total Liabilities	859	1,617
Share Capital	2,726	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,726	-
Total Liabilities + Equity	3,585	1,617

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	4,549	15
Cost of Sales	-	-
Gross Profit/(Loss)	4,549	15
Operating Expenses	4,565	-
Other Expenses	-	-
Other Income	16	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	15

Human Resource	FY2015-16	FY2016-17
Executives	3	3
Non-Executive	78	87
	81	90

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	0%	100%
Return on Assets (%)	0%	1%
Return on Equity (%)	0%	-
Debt-to-Equity (Times)	0.32	-
Current Ratio (Times)	4.29	4.82
Asset Turnover (Times)	1.27	0.01
Fixed Asset Turnover (Times)	146.74	0.75
Interest Cover (Times)	-	-

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	33	-
Up to 3 months	33	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	0	-

Company Information

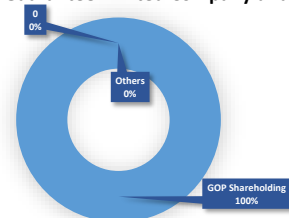
Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Finance

Nature of Business **Facilitator and coordinator for PPPs in Pakistan**

Group Structure **Independent Company**

Ownership Structure

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Muhammad Ishaq Dar (M)	Executive Director	Chairman	0-Jan-00
Dr. Waqar Masood Khan (Sec)	Executive Director	Director	0-Jan-00
Mr. Yousaf Naseem Khokhar	Executive Director	Director	0-Jan-00

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	802	717
Trade Receivables	-	-
Other Current Assets	66	87
Current Assets	868	804
Fixed Asset	-	-
Other Non-Current Assets	4	2
Non-Current Assets	4	2
Total Assets	872	806
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	1	1
Current Liabilities	1	1
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	1	1
Share Capital	922	873
Accumulated Profit/(Loss)	(51)	(68)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	871	805
Total Liabilities + Equity	872	806

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	44
Cost of Sales	-	-
Gross Profit/(Loss)	-	44
Operating Expenses	-	112
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	(68)

Human Resource

	FY2015-16	FY2016-17
Executives	14	14
Non-Executive	33	33
	47	47

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		100%
Net Profit Margin (%)		-155%
Return on Assets (%)	0%	-8%
Return on Equity (%)	0%	-8%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	1,170.12	804.00
Asset Turnover (Times)	-	0.05
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

GOP Support

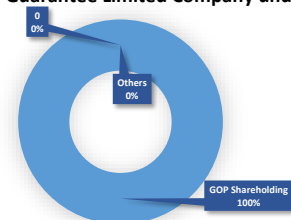
	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2009
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce
Nature of Business	Promotion and development of Horticulture sector
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Faud Ishaq	Independent Director	Chairman	2-Jul-15
Dr. Fayez Ahmed Siddiqui	Independent Director	Director	2-Jul-15
Mr. Mehmood Nawaz Shah	Independent Director	Director	2-Jul-15
Mohammad Ashraf	Non-Executive Director	Director	2-Jul-15
Mohammad Asim Khan	Independent Director	Director	2-Jul-15
Dr. Syed Waseem ul Hassan	Non-Executive Director	Director	28-Sep-16
Muhammad Shahid Sultan	Independent Director	Director	2-Jul-15
Mr. Abdul Malik	Independent Director	Director	5-Oct-16
Ms. Shazia Akram	Non-Executive Director	Chief Executive	16-Dec-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	5	521
Trade Receivables	-	-
Other Current Assets	4	4
Current Assets	8	525
Fixed Asset	4	2
Other Non-Current Assets	9	10
Non-Current Assets	13	12
Total Assets	21	537
Trade Payables	5	5
Short Term Borrowings	-	-
Other Current Liabilities	-	1
Current Liabilities	5	5
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	5	5
Share Capital	-	500
Accumulated Profit/(Loss)	16	31
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	16	531
Total Liabilities + Equity	20	537

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	36
Cost of Sales	-	-
Gross Profit/(Loss)	-	36
Operating Expenses	24	20
Other Expenses	0	0
Other Income	1	0
Finance Cost	0	0
Tax	-	-
Net Profit/ (Loss)	(23)	16

Human Resource

	FY2015-16	FY2016-17
Executives	2	5
Non-Executive	21	17
	23	22

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		100%
Net Profit Margin (%)		44%
Return on Assets (%)	-110%	3%
Return on Equity (%)	-148%	3%
Debt-to-Equity (Times)	0.31	0.01
Current Ratio (Times)	1.71	99.40
Asset Turnover (Times)	-	0.07
Fixed Asset Turnover (Times)	-	19.00
Interest Cover (Times)	(137)	88

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

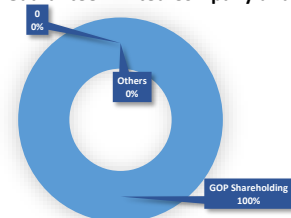
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	12	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	6	-
3 + years	6	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	Promotes efficient, sustainable and effective ICT initiatives through synergic development of industrial and academic resources to transform Pakistan's economy into a knowledge based economy
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Ms. Anusha Rahman Khan	Non-Executive Director	Chairman (Mini)	8-Jun-13
Mr. Rizwan Bashir Khan	Non-Executive Director	Director (Secret	4-Jun-16
Mr. Mudassar Hussain	Non-Executive Director	Director	14-Apr-14
Mr. Zahoor Ahmed	Non-Executive Director	Director (JS, CF-	5-Jan-15
Mr. Syed Raza Shah	Non-Executive Director	Director (Memb	29-Apr-16
Dr. Syed Ismail Shah	Non-Executive Director	Director (Chairn	30-Sep-13
Engr. Shahab Afroz Khan	Non-Executive Director	Director	31-Oct-14
Mr. Akbar Jamal Shaukat	Independent Director	Director (Chairn	24-Feb-14
Dr. Shahid Qureshi	Independent Director	Director	17-Nov-14
Mr. Khawaja Saad Saleem	Independent Director	Director	17-Nov-14
Vacant	Independent Director	Director	vacant since 31-8-2016
Vacant	Independent Director	Director	vacant since 18-8-2016
Mr. Yusuf Hussain	Executive Director	Director	13-Dec-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	607	538
Trade Receivables	25	84
Other Current Assets	-	-
Current Assets	633	622
Fixed Asset	16	11
Other Non-Current Assets	-	-
Non-Current Assets	16	11
Total Assets	649	633
Trade Payables	25	314
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	25	314
Long Term Loans	617	312
Other Non-Current Liabilities	-	-
Non-Current Liabilities	617	312
Total Liabilities	642	626
Share Capital	7	7
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	7	7
Total Liabilities + Equity	649	633

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource

	FY2015-16	FY2016-17
Executives	43	1
Non-Executive	8	45
	51	46

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	95.67	93.31
Current Ratio (Times)	25.75	1.98
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	13	-
Up to 3 months	-	-
3-12 months	13	-
1 - 3 years	-	-
3 + years	-	-

Company Information

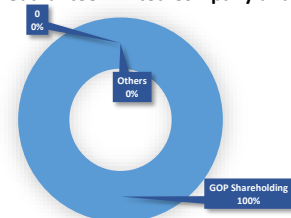
Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	2007
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o National Food Security & Research

Nature of Business Research and development for fisheries sector

Group Structure Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Federal Secretary	Executive Director	Chairman	12-Oct-15
Secretary Punjab Fisheries	Executive Director	Director	12-Oct-15
Secretary KPK Fisheries	Executive Director	Director	12-Oct-15
Secretary Sindh Fisheries	Executive Director	Director	12-Oct-15
Secretary Baluchistan Fisheries	Executive Director	Director	12-Oct-15
Fisheries Development Commission	Executive Director	Director	12-Oct-15
Mr. Chaudhry Nabeel	Non-Executive Director	Director	12-Oct-15
Mr. Shafiq Ahmed Khoso	Non-Executive Director	Director	12-Oct-15
Mr. M. Rasheed	Non-Executive Director	Director	12-Oct-15
Seat Vacant	-	Director	0-Jan-00
Mr. M. Maqsood Kalmati	Non-Executive Director	Director	12-Oct-15
Mr. Raja Shahzad Zardad	Non-Executive Director	Director	12-Oct-15
Dr. Naureen A. Qureshi	Non-Executive Director	Director	12-Oct-15
Mr. S. M. Iftikhar Zaidi	Non-Executive Director	Director	12-Oct-15
Vacant	-	Director	0-Jan-00

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	34	86
Trade Receivables	-	-
Other Current Assets	52	41
Current Assets	89	128
Fixed Asset	48	51
Other Non-Current Assets	-	2
Non-Current Assets	48	53
Total Assets	137	181
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	15	5
Current Liabilities	15	5
Long Term Loans	-	-
Other Non-Current Liabilities	68	139
Non-Current Liabilities	68	139
Total Liabilities	83	144
Share Capital	54	37
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	54	37
Total Liabilities + Equity	137	181

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	113	59
Cost of Sales	-	41
Gross Profit/(Loss)	113	18
Operating Expenses	31	36
Other Expenses	96	-
Other Income	4	2
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(10)	(17)

Human Resource

	FY2015-16	FY2016-17
Executives	3	1
Non-Executive	40	23
	43	24

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	30%
Net Profit Margin (%)	-9%	-29%
Return on Assets (%)	-7%	-10%
Return on Equity (%)	-18%	-47%
Debt-to-Equity (Times)	1.54	3.92
Current Ratio (Times)	6.11	25.07
Asset Turnover (Times)	0.82	0.32
Fixed Asset Turnover (Times)	2.34	1.14
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

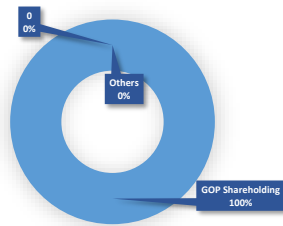
Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	0
Up to 3 months	-	0
3-12 months	-	-
1 - 3 years	-	0
3 + years	-	-

Company Information	
Sector	-
Sub-Sector	-
Entity Type	-
Year of Incorporation	-
Incorporation Structure	-
Administrative Ministry	-
Nature of Business	-
Group Structure	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	8	5
Trade Receivables	4	4
Other Current Assets	16	14
Current Assets	29	25
Fixed Asset	167	147
Other Non-Current Assets	2	2
Non-Current Assets	169	149
Total Assets	198	174
Trade Payables	1	1
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	1	1
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	1	1
Share Capital	332	332
Accumulated Profit/(Loss)	(134)	(159)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	197	173
Total Liabilities + Equity	198	174

Ownership Struture



Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	13	11
Cost of Sales	29	27
Gross Profit/(Loss)	(16)	(16)
Operating Expenses	9	10
Other Expenses	-	-
Other Income	2	2
Finance Cost	0	0
Tax	-	-
Net Profit/ (Loss)	(23)	(24)

Human Resource	FY2015-16	FY2016-17
Executives	2	2
Non-Executive	18	18
	20	20

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-128%	-155%
Net Profit Margin (%)	-182%	-229%
Return on Assets (%)	-12%	-14%
Return on Equity (%)	-12%	-14%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	52.47	36.95
Asset Turnover (Times)	0.06	0.06
Fixed Asset Turnover (Times)	0.08	0.07
Interest Cover (Times)	(5,356)	(3,722)

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Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	3
Total Private Receivables	1	1
Up to 3 months	1	1
3-12 months	0	0
1 - 3 years	-	0
3 + years	-	-

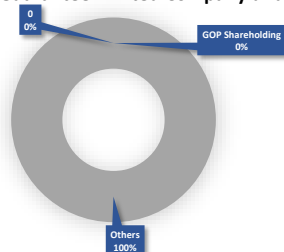
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	2002
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Energy
Nature of Business	Promotion of Energy conservation
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Muahammad Younus Da	Non-Executive Director	Chairman	17-Oct-14
Dr. Waqar Masood Khan	Non-Executive Director	Director	20-Aug-13
Mr. Tariq Bajwa	Non-Executive Director	Director	4-Dec-15
Mr. Hassan Nasir Jamy	Executive Director	MD	12-Nov-14
Mr. Ishrat Ali	Non-Executive Director	Director	19-Oct-16
Ms. Aisha Khan	Non-Executive Director	Director	8-Apr-14
Mr. Mahmood Akhtar Cheer	Non-Executive Director	Director	5-Nov-12
Mr. Shafqat Kakakhel	Non-Executive Director	Director	23-Dec-12

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	3	24
Trade Receivables	-	-
Other Current Assets	364	357
Current Assets	367	381
Fixed Asset	2	1
Other Non-Current Assets	1	0
Non-Current Assets	3	1
Total Assets	370	383
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	2	31
Current Liabilities	2	31
Long Term Loans	-	-
Other Non-Current Liabilities	6	5
Non-Current Liabilities	6	5
Total Liabilities	8	36
Share Capital	214	214
Accumulated Profit/(Loss)	148	133
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	361	346
Total Liabilities + Equity	369	383

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	22	19
Cost of Sales	-	-
Gross Profit/(Loss)	22	19
Operating Expenses	21	34
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	1	(15)

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	14	14
	14	14

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	4%	-81%
Return on Assets (%)	0%	-4%
Return on Equity (%)	0%	-4%
Debt-to-Equity (Times)	0.02	0.10
Current Ratio (Times)	193.29	12.31
Asset Turnover (Times)	0.06	0.05
Fixed Asset Turnover (Times)	10.24	13.50
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

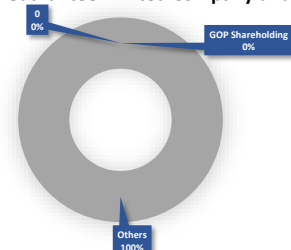
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	1988
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Housing & Works
Nature of Business	Providing shelter facility services to federal government employees.
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Shahrukh Arbab	Non-Executive Director	CEO (Secretary I	0-Jan-00
Mr. Fazal Abbas Maken	Non-Executive Director	Director (Additi	0-Jan-00
Mr. Maroof Afzal	Non-Executive Director	Director (Chairm	0-Jan-00
Mr. Zulfiqar Haider	Non-Executive Director	Director (Chief C	0-Jan-00
Mr. Muhammad Ilyas	Executive Director	MD	0-Jan-00
Mr. Ruhail Muhammad Baloc	Non-Executive Director	Director (Financ	0-Jan-00
Mr. Akhtar Jan Wazir	Non-Executive Director	Director (JS, M/	0-Jan-00
Mr. Ali Akbar Sheikh	Non-Executive Director	Director (MD Pa	0-Jan-00
Mr. Tariq Jamil	Non-Executive Director	Director (DG, NI	0-Jan-00
Mr. Faqir Mohammad	Non-Executive Director	Director (Joint E	0-Jan-00
Mr. Iftikharuddin Ahmad	Non-Executive Director	Director (JS, Cak	0-Jan-00
Mr. R. A. Zaidi	Non-Executive Director	Director (Chief f	0-Jan-00
Mr. Muhammad Jamil Khan	Non-Executive Director	Director (DS, M)	0-Jan-00
Mr. Chaudhary Anwer	Non-Executive Director	Director (Chief-f	0-Jan-00

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	5,808	11,373
Trade Receivables	8	3
Other Current Assets	206	891
Current Assets	6,022	12,267
Fixed Asset	68	82
Other Non-Current Assets	11,391	22,311
Non-Current Assets	11,459	22,393
Total Assets	17,481	34,660
Trade Payables	16,272	33,232
Short Term Borrowings	-	-
Other Current Liabilities	268	306
Current Liabilities	16,540	33,538
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	16,540	33,538
Share Capital	-	-
Accumulated Profit/(Loss)	933	1,017
Revaluation Surplus	8	104
Reserves/ Others	-	-
Equity	941	1,121
Total Liabilities + Equity	17,481	34,659

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	266	491
Cost of Sales	-	-
Gross Profit/(Loss)	266	491
Operating Expenses	384	467
Other Expenses	-	-
Other Income	0	39
Finance Cost	0	0
Tax	3	(13)
Net Profit/ (Loss)	(120)	76

Human Resource

	FY2015-16	FY2016-17
Executives	7	7
Non-Executive	441	491
	448	498

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-45%	15%
Return on Assets (%)	-1%	0%
Return on Equity (%)	-13%	7%
Debt-to-Equity (Times)	17.57	29.91
Current Ratio (Times)	0.36	0.37
Asset Turnover (Times)	0.02	0.01
Fixed Asset Turnover (Times)	3.91	5.99
Interest Cover (Times)	(1,686)	49

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	0
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Climate Change

Nature of Business

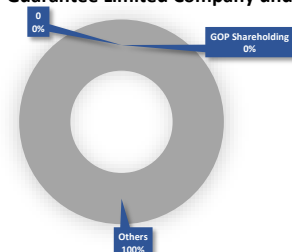
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Group Structure

Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Dr. Muhammad Mumtaz Mal	Executive Director	Director	31-Oct-13
Dr. Bashir Ahmed Wani	Non-Executive Director	Director	31-Oct-13
Dr. Yusuf Qureshi	Non-Executive Director	Director	31-Oct-13
Dr. Ijaz Ahmed	Non-Executive Director	Director	31-Oct-13
Dr. Hakim Abdul Hannan	Independent Director	Director	31-Oct-13
Mr. Ashiq Ahmed Khan	Independent Director	Director	31-Oct-13
Mr. Mir Aurangzeb	Non-Executive Director	Director	31-Oct-13
Mr. Sakhi Baksh	Non-Executive Director	Director	31-Oct-13
Mr. Hussain Ahmed	Non-Executive Director	Director	31-Oct-13
Mr. Syed Ghulam Ahmed	Non-Executive Director	Director	31-Oct-13
Mr. Safdar Ali Shah	Non-Executive Director	Director	31-Oct-13
Mr. Chauhry Abdul Razak	Non-Executive Director	Director	31-Oct-13

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	33	72
Trade Receivables	-	-
Other Current Assets	206	206
Current Assets	240	278
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	240	278
Trade Payables	-	50
Short Term Borrowings	-	-
Other Current Liabilities	0	-
Current Liabilities	0	50
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	0	50
Share Capital	-	-
Accumulated Profit/(Loss)	80	227
Revaluation Surplus	160	-
Reserves/ Others	-	-
Equity	240	227
Total Liabilities + Equity	240	277

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	17	15
Cost of Sales	-	-
Gross Profit/(Loss)	17	15
Operating Expenses	8	25
Other Expenses	2	-
Other Income	8	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	16	(10)

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	90%	-65%
Return on Assets (%)	7%	-4%
Return on Equity (%)	7%	-4%
Debt-to-Equity (Times)	0.00	0.22
Current Ratio (Times)	2,472.89	5.56
Asset Turnover (Times)	0.07	0.06
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	0
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Climate Change
Nature of Business	Serving as an intermediary for resolving project related issues and facilitating communities in area development
Group Structure	Independent Company

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Ownership Struture

Guarantee Limited Company under Section-42

Category	Percentage
Others	100%
GOP Shareholding	0%
0	0%

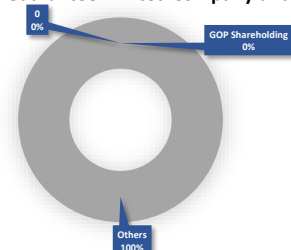
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	2004
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Climate Change
Nature of Business	To establish, manage and operate a fund for conservation and sustainable use of biodiversity and other natural resources in the conservancies
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Syed Abu Ahmad Akif	Executive Director	Chairman	22-Feb-15
Syed Mahmood Nasir	Executive Director	CEO	29-Oct-13
Mr. Arshad Ahmad	Non-Executive Director	Director	15-Feb-16
Eazaz Aslam Dar	Non-Executive Director	Director	12-Aug-16
Syed Mubarik Ali Shah	Non-Executive Director	Director	15-Dec-16
Mr. Ghulam Muhammad	Non-Executive Director	Director	3-Oct-16
Syed Muhammad Ali	Non-Executive Director	Director	1-Jun-14
Neil Buhne	Non-Executive Director	-	16-Sep-16
Mr. Mahmood Akhtar Cheer	Non-Executive Director	Director	29-Oct-13
Mr. Hammad Naqi Khan	Non-Executive Director	Director	14-Aug-13
Mr. Anwar Baig	Non-Executive Director	Director	9-Apr-15
Mr. A. Rehman Posh	Non-Executive Director	Director	25-Apr-13
Mr. Muhammad Saleem	Non-Executive Director	Director	15-Apr-13
Mr. Muhammad Khan Nusrat	Non-Executive Director	Director	14-Apr-13
Mr. Anwar Ali	Non-Executive Director	Director	25-Apr-13

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	208	226
Trade Receivables	-	1
Other Current Assets	18	23
Current Assets	226	250
Fixed Asset	-	-
Other Non-Current Assets	328	328
Non-Current Assets	328	328
Total Assets	553	577
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	0	0
Current Liabilities	0	0
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	0	0
Share Capital	-	-
Accumulated Profit/(Loss)	359	577
Revaluation Surplus	194	-
Reserves/ Others	-	-
Equity	553	577
Total Liabilities + Equity	553	577

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	3	2
Other Expenses	-	-
Other Income	54	33
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	51	31

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	1	2
	2	3

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	9%	5%
Return on Equity (%)	9%	5%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	1,866,066.12	2,065.25
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

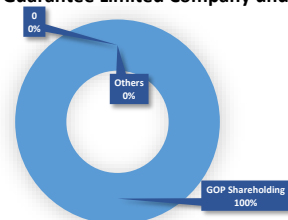
Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Arts
Entity Type	PSC - Non Commercial
Year of Incorporation	2004
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Inter Provincial Coordination
Nature of Business	Educational Institute to create awareness of performing arts
Group Structure	Independent Company

Ownership Struture

Guarantee Limited Company under Section-42



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Tariq Kirmani	Non-Executive Director	Chairman	18-Oct-14
Mr. Anwar Rammal	Non-Executive Director	Director	18-Oct-14
Mr. Javed Jabbar	Non-Executive Director	Director	18-Oct-14
Syed Jawaid Iqbal	Non-Executive Director	Director	18-Oct-14
Mrs. Mahtab A. Rashidi	Non-Executive Director	Director	18-Oct-14
Mr. Nayyar Ali Dada	Non-Executive Director	Director	18-Oct-14
Mrs. Roshan Khursheed Bhar	Non-Executive Director	Director	7-Nov-15
Mrs. Saima Hashmi	Non-Executive Director	Director	18-Oct-14
Mr. Satish Anand	Non-Executive Director	Director	18-Oct-14
Mr. Shahrukh Hasan	Non-Executive Director	Director	18-Oct-14
Secretary, M/o Inter Provincial	Non-Executive Director	Ex-Officio	By virtue of position
Secretary, M/o Finance, Govt	Non-Executive Director	Ex-Officio	By virtue of position
Secretary, M/o Culture, Govt	Non-Executive Director	Ex-Officio	By virtue of position

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	66	71
Trade Receivables	3	3
Other Current Assets	203	266
Current Assets	272	341
Fixed Asset	49	47
Other Non-Current Assets	0	0
Non-Current Assets	50	47
Total Assets	322	388
Trade Payables	8	10
Short Term Borrowings	-	-
Other Current Liabilities	2	3
Current Liabilities	10	13
Long Term Loans	-	-
Other Non-Current Liabilities	3	2
Non-Current Liabilities	3	2
Total Liabilities	12	15
Share Capital	225	275
Accumulated Profit/(Loss)	49	64
Revaluation Surplus	35	34
Reserves/ Others	-	-
Equity	309	373
Total Liabilities + Equity	322	388

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	15	18
Cost of Sales	-	-
Gross Profit/(Loss)	15	18
Operating Expenses	85	97
Other Expenses	-	-
Other Income	102	149
Finance Cost	-	-
Tax	-	5
Net Profit/ (Loss)	33	66

Human Resource	FY2015-16	FY2016-17
Executives	15	14
Non-Executive	59	54
	74	68

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	215%	359%
Return on Assets (%)	10%	17%
Return on Equity (%)	11%	18%
Debt-to-Equity (Times)	0.04	0.04
Current Ratio (Times)	27.48	26.86
Asset Turnover (Times)	0.05	0.05
Fixed Asset Turnover (Times)	0.31	0.39
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	1	1
Up to 3 months	1	1
3-12 months	0	0
1 - 3 years	-	0
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Ownership Structure

Guarantee Limited Company under Section-42

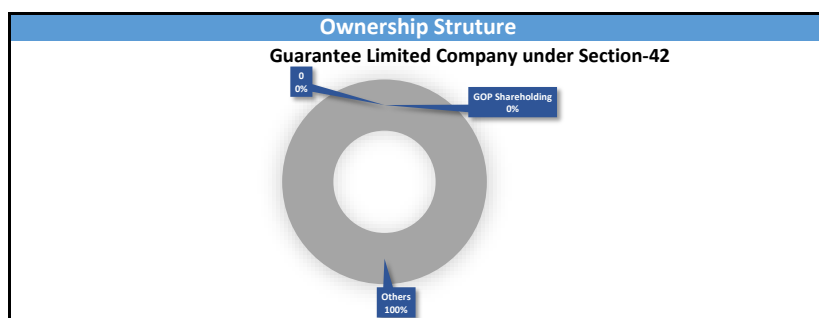
A donut chart illustrating the ownership structure of a company. The chart is divided into three segments: a large grey segment representing 'Others' at 100%, and two very small blue segments representing 'GOP Shareholding' and an unlabeled category, both at 0%.

Category	Percentage
Others	100%
GOP Shareholding	0%
0	0%

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Rural Development
Entity Type	PSC - Non Commercial
Year of Incorporation	0
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Finance
Nature of Business	0
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Shoaib Sultan Khan	Non-Executive Director	Director	29-Oct-16
Mr. Tariq Masud	Non-Executive Director	Director	25-Oct-14
Mr. M. Azam Khan	Non-Executive Director	Director	25-Oct-14
Mr. Bashir Ahmed	Independent Director	Director	25-Oct-14
Mr. Pervaiz Masud	Non-Executive Director	Director	25-Oct-14
Mr. Safdar Hussain Kazmi	Non-Executive Director	Director	25-Oct-14
Mr. Jahangir Khan Tareen	Independent Director	Director	25-Oct-14
Mr. Fazalullah Qureshi	Non-Executive Director	Director	31-Oct-15
Ms. Kishwar Naheed	Independent Director	Director	25-Oct-14
Dr. Humayun Khan	Non-Executive Director	Director	31-Oct-15
Mr. M. Nazar Memon	Non-Executive Director	Director	25-Oct-14
Dr. Arifa Anwar	Non-Executive Director	Director	25-Oct-14
Mr. Saeed Ahmed Qureshi	Non-Executive Director	Director	25-Oct-14
Dr. Shahida Jafri	Non-Executive Director	Director	25-Oct-14
Secretary Ministry of Finance	Non-Executive Director	Ex-Officio Direct	25-Oct-14
Secretary Ministry of LG&RD	Non-Executive Director	Ex-Officio Direct	25-Oct-14
Secretary Planning and Devel	Independent Director	Ex-Officio Direct	25-Oct-14
Dr. Rashid Bajwa	Executive Director	CEO	25-Oct-14

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	2,437	2,980
Trade Receivables	13,668	16,614
Other Current Assets	372	426
Current Assets	16,479	20,043
Fixed Asset	833	886
Other Non-Current Assets	999	992
Non-Current Assets	1,832	1,878
Total Assets	18,311	21,921
Trade Payables	192	220
Short Term Borrowings	6,240	7,436
Other Current Liabilities	2,784	3,110
Current Liabilities	9,216	10,766
Long Term Loans	2,039	3,169
Other Non-Current Liabilities	953	919
Non-Current Liabilities	2,992	4,088
Total Liabilities	12,208	14,854
Share Capital	505	505
Accumulated Profit/(Loss)	5,597	6,562
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	6,102	7,067
Total Liabilities + Equity	18,310	21,921

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	6,504	7,004
Cost of Sales	4,432	4,589
Gross Profit/(Loss)	2,073	2,415
Operating Expenses	377	358
Other Expenses	115	139
Other Income	38	66
Finance Cost	750	955
Tax	-	-
Net Profit/ (Loss)	868	1,030

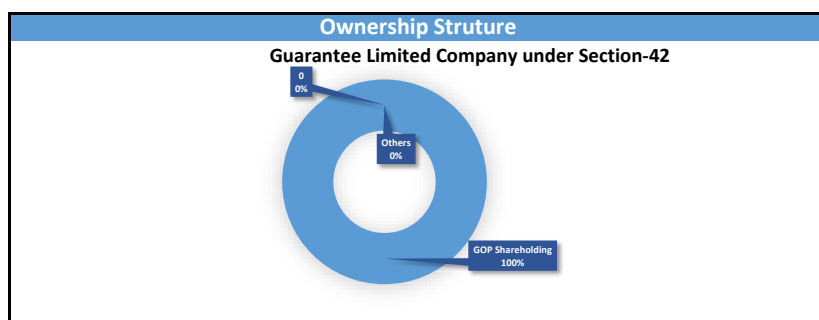
Human Resource	FY2015-16	FY2016-17
Executives	39	39
Non-Executive	4,809	4,809
	4,848	4,848

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	32%	34%
Net Profit Margin (%)	13%	15%
Return on Assets (%)	5%	5%
Return on Equity (%)	14%	15%
Debt-to-Equity (Times)	2.00	2.10
Current Ratio (Times)	1.79	1.86
Asset Turnover (Times)	0.36	0.32
Fixed Asset Turnover (Times)	7.81	7.91
Interest Cover (Times)	2	2

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	70	136
Up to 3 months	29	81
3-12 months	10	0
1 - 3 years	1	32
3 + years	30	23

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	PSC - Non Commercial
Year of Incorporation	2010
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Energy
Nature of Business	Providing sports and education facilities to Pakistani youth by grants of stipends from profits earned on investment
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Lt. Gen (R)Muzammil Hussair	Executive Director	Chairman	5-Sep-16
Mr. Muhammad Shoaib Iqbal	Executive Director	Director	6-Sep-16
Mr. Badr ul Munir Murtiza	Executive Director	Director	29-Nov-14
Mr. Anwar ul Haq	Executive Director	Director	29-Nov-14
Mr. Rao Manzer Hayat	Executive Director	Director	5-Sep-16
Mr. Fiaz Ahmed Chaudhry	Executive Director	Director	5-Sep-16
Mr. Amer Ahmad	Executive Director	CEO	3-Jul-15
Mr. Muhammad Zafar	Executive Director	Director (Opera	29-Nov-14

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	11	11
Trade Receivables	1	3
Other Current Assets	-	-
Current Assets	11	13
Fixed Asset	-	-
Other Non-Current Assets	85	85
Non-Current Assets	85	85
Total Assets	96	98
Trade Payables	2	2
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	2	2
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	2	2
Share Capital	80	80
Accumulated Profit/(Loss)	13	15
Revaluation Surplus	2	2
Reserves/ Others	-	-
Equity	94	97
Total Liabilities + Equity	96	99

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	0.02	0.02
Current Ratio (Times)	6.20	6.75
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Promotional & Advocacy
Sub-Sector	Industries & Production
Entity Type	PSC - Non Commercial
Year of Incorporation	2012
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Fruits and vegetables pulping/grading facilities to growers and processors
Group Structure	Independent Company

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	37	21
Trade Receivables	3	2
Other Current Assets	59	83
Current Assets	99	107
Fixed Asset	139	264
Other Non-Current Assets	7	8
Non-Current Assets	146	272
Total Assets	245	378
Trade Payables	17	14
Short Term Borrowings	-	-
Other Current Liabilities	2	-
Current Liabilities	19	14
Long Term Loans	-	-
Other Non-Current Liabilities	145	133
Non-Current Liabilities	145	133
Total Liabilities	164	147
Share Capital	1	1
Accumulated Profit/(Loss)	81	112
Revaluation Surplus	-	-
Reserves/ Others	-	119
Equity	82	231
Total Liabilities + Equity	245	378

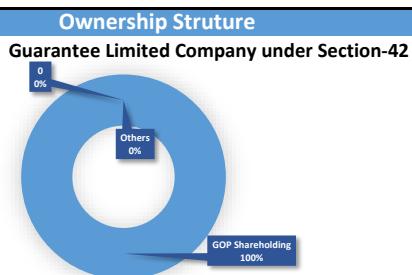
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	64	75
Cost of Sales	-	-
Gross Profit/(Loss)	64	75
Operating Expenses	28	34
Other Expenses	18	18
Other Income	4	5
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	22	28

Human Resource	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	27	35
	28	36

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	34%	37%
Return on Assets (%)	9%	7%
Return on Equity (%)	27%	12%
Debt-to-Equity (Times)	2.00	0.64
Current Ratio (Times)	5.34	7.57
Asset Turnover (Times)	0.26	0.20
Fixed Asset Turnover (Times)	0.46	0.28
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	10	2
Up to 3 months	6	2
3-12 months	0	-
1 - 3 years	-	-
3 + years	4	-

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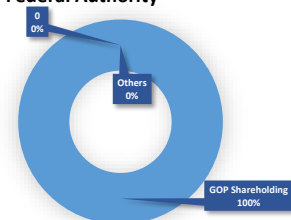
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	Federal Authority
Year of Incorporation	1886
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Port Operations
Group Structure	Independent Authority

Ownership Struture

Federal Authority



Board of Directors

Name	Board Position	Position Type	Appointment
Rear Admiral Jamil Akhtar	Non-Executive Director	Chairman	31-Dec-16
Mr. Ather Mukhtar	Non-Executive Director	Director	31-Dec-16
Mr. Rizwan Ahmed	Non-Executive Director	Director	31-Dec-16
Mr. Hussain Saleem	Non-Executive Director	Director	31-Dec-16
Mr. Aftab Hussain	Non-Executive Director	Director	31-Dec-16
Mr. Khwaja Tahir Mehmood	Non-Executive Director	Director	31-Dec-16
Mr. Yawar Badat	Non-Executive Director	Director	31-Dec-16
Mr. Siraj Kasim Teli	Non-Executive Director	Director	31-Dec-16
Mr. Haroon Shah	Non-Executive Director	Director	31-Dec-16

GOP Support

	FY2015-16	FY2016-17
During the Year	513	132
Foreign Loans	513	132
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	10,643	10,767
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	3,015	492
Trade Receivables	2,863	2,863
Other Current Assets	42,401	30,152
Current Assets	48,279	33,507
Fixed Asset	50,816	50,662
Other Non-Current Assets	81,380	98,368
Non-Current Assets	132,196	149,030
Total Assets	180,475	182,537
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	14,008	13,901
Current Liabilities	14,008	13,901
Long Term Loans	10,243	10,265
Other Non-Current Liabilities	-	-
Non-Current Liabilities	10,243	10,265
Total Liabilities	24,251	24,166
Share Capital	965	965
Accumulated Profit/(Loss)	125,437	127,584
Revaluation Surplus	29,822	29,822
Reserves/ Others	-	-
Equity	156,224	158,371
Total Liabilities + Equity	180,475	182,537

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	14,797	16,876
Cost of Sales	-	-
Gross Profit/(Loss)	14,797	16,876
Operating Expenses	14,602	16,315
Other Expenses	-	-
Other Income	2,481	1,593
Finance Cost	1	7
Tax	-	-
Net Profit/ (Loss)	2,675	2,147

Human Resource

	FY2015-16	FY2016-17
Executives	26	24
Non-Executive	5,291	5,101
	5,317	5,125

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	18%	13%
Return on Assets (%)	1%	1%
Return on Equity (%)	2%	1%
Debt-to-Equity (Times)	0.16	0.15
Current Ratio (Times)	3.45	2.41
Asset Turnover (Times)	0.08	0.09
Fixed Asset Turnover (Times)	0.29	0.33
Interest Cover (Times)	279	80

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Transportation
Sub-Sector	Railways
Entity Type	Federal Authority
Year of Incorporation	1861
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Railways
Nature of Business	Providing transportation services
Group Structure	Independent Authority

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	24,485	8,628
Trade Receivables	8,373	8,555
Other Current Assets	35,569	22,338
Current Assets	84,599	55,702
Fixed Asset	102,270	141,662
Other Non-Current Assets	95,735	119,670
Non-Current Assets	198,005	261,332
Total Assets	282,604	317,034
Trade Payables	740	0
Short Term Borrowings	-	-
Other Current Liabilities	9,388	12,415
Current Liabilities	10,128	12,415
Long Term Loans	-	-
Other Non-Current Liabilities	69,819	70,484
Non-Current Liabilities	69,819	70,484
Total Liabilities	79,947	82,899
Share Capital	181,072	217,020
Accumulated Profit/(Loss)	(36,851)	(36,924)
Revaluation Surplus	-	-
Reserves/ Others	58,437	54,039
Equity	202,658	234,135
Total Liabilities + Equity	282,605	317,034

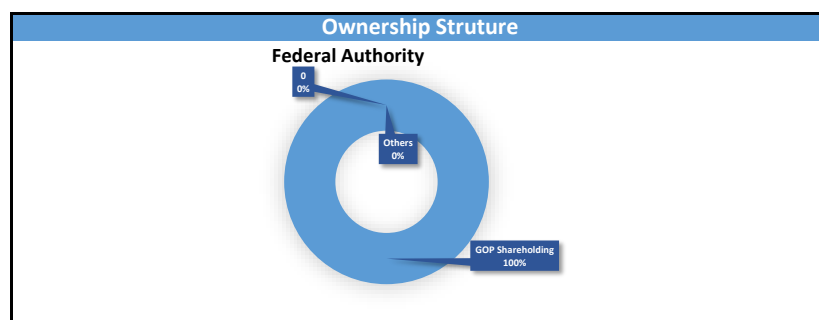
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	36,581	40,065
Cost of Sales	-	-
Gross Profit/(Loss)	36,581	40,065
Operating Expenses	41,944	50,192
Other Expenses	21,210	30,190
Other Income	2	18
Finance Cost	422	403
Tax	-	-
Net Profit/ (Loss)	(26,994)	(40,702)

Human Resource	FY2015-16	FY2016-17
Executives	15	15
Non-Executive	74,985	74,985
	75,000	75,000

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-74%	-102%
Return on Assets (%)	-10%	-13%
Return on Equity (%)	-13%	-17%
Debt-to-Equity (Times)	0.39	0.35
Current Ratio (Times)	8.35	4.49
Asset Turnover (Times)	0.13	0.13
Fixed Asset Turnover (Times)	0.36	0.28
Interest Cover (Times)	(63)	(100)

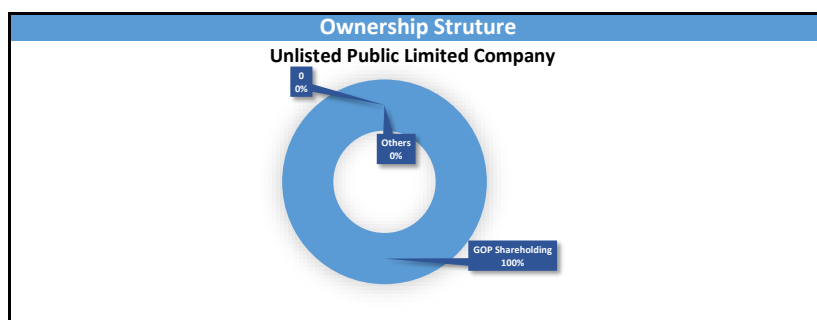
Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	430
Up to 3 months	-	-
3-12 months	-	428
1 - 3 years	-	2
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		37,000	37,000
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		14,178	12,351
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Railways
Entity Type	PSC - Commercial
Year of Incorporation	1981
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Civil constructions, supply of ballast and rolling stock etc.
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mrs. Parveen Agha	Non-Executive Director	Director	11-Nov-14
Mr. Muhammad Javed Anwa	Non-Executive Director	Director	31-Oct-14
Mr. Aamir Nisar Chaudhry	Executive Director	MD/CEO	28-Mar-14
Mr. Humayun Rashid	Non-Executive Director	Director	31-Jul-15
Mr. Qazi Humayun Fareed	Independent Director	Director	26-Oct-15
Mr. Sikandar Hayaat Khattak	Independent Director	Director	26-Oct-15
Mr. Ali Arif	Independent Director	Director	13-Jun-16
Mr. Zafar Iqbal Bakhtawari	Independent Director	Director	13-Jun-16

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,307	1,477
Trade Receivables	301	516
Other Current Assets	674	873
Current Assets	2,544	3,197
Fixed Asset	76	77
Other Non-Current Assets	97	5
Non-Current Assets	172	82
Total Assets	2,717	3,279
Trade Payables	288	172
Short Term Borrowings	-	-
Other Current Liabilities	313	537
Current Liabilities	601	709
Long Term Loans	-	-
Other Non-Current Liabilities	37	42
Non-Current Liabilities	37	42
Total Liabilities	638	751
Share Capital	200	200
Accumulated Profit/(Loss)	1,879	2,328
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,079	2,528
Total Liabilities + Equity	2,717	3,279

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	1,516	2,451
Cost of Sales	1,142	1,834
Gross Profit/(Loss)	374	617
Operating Expenses	40	38
Other Expenses	-	-
Other Income	19	27
Finance Cost	3	6
Tax	80	150
Net Profit/ (Loss)	269	451

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	25%	25%
Net Profit Margin (%)	18%	18%
Return on Assets (%)	10%	14%
Return on Equity (%)	13%	18%
Debt-to-Equity (Times)	0.31	0.30
Current Ratio (Times)	4.23	4.51
Asset Turnover (Times)	0.56	0.75
Fixed Asset Turnover (Times)	19.98	31.71
Interest Cover (Times)	113	103

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	2

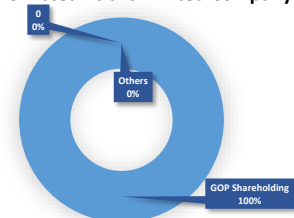
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	53	-
Up to 3 months	23	-
3-12 months	1	-
1 - 3 years	-	-
3 + years	29	-

Company Information

Sector	Transportation
Sub-Sector	Railways
Entity Type	PSC - Commercial
Year of Incorporation	1976
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Renders services in the field of railway and runs railway reservation offices in Lahore, Rawalpindi, Islamabad and Karachi
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mrs. Parveen Agha	Non-Executive Director	Chairperson	16-Aug-12
Mr. Muhammad Aftab Akbar	Non-Executive Director	Director	5-Aug-16
Mr. Muhammad Jawed Anwar	Non-Executive Director	Director	12-Apr-13
Mr. Ghulam Mustafa	Non-Executive Director	Director	26-Oct-15
Mr. Fayaz Ahmed Awan	Non-Executive Director	Director	23-Sep-16
Mr. Munawar Khan	Non-Executive Director	Director	26-Dec-16
Mr. Humayun Rashid	Non-Executive Director	Director	1-Jun-15
Mr. Abdul Hamid Razi	Non-Executive Director	Director	21-Jun-17
Mr. Ansar Billah Khan	Non-Executive Director	Director	21-Jun-17

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	48	167
Trade Receivables	481	206
Other Current Assets	350	473
Current Assets	879	845
Fixed Asset	29	27
Other Non-Current Assets	51	-
Non-Current Assets	80	27
Total Assets	959	872
Trade Payables	72	49
Short Term Borrowings	-	-
Other Current Liabilities	62	71
Current Liabilities	134	120
Long Term Loans	-	-
Other Non-Current Liabilities	93	70
Non-Current Liabilities	93	70
Total Liabilities	227	190
Share Capital	72	72
Accumulated Profit/(Loss)	660	610
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	732	682
Total Liabilities + Equity	959	872

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	1,087	291
Cost of Sales	877	319
Gross Profit/(Loss)	210	(29)
Operating Expenses	33	43
Other Expenses	-	-
Other Income	59	29
Finance Cost	-	-
Tax	89	8
Net Profit/ (Loss)	147	(50)

Human Resource

	FY2015-16	FY2016-17
Executives	5	3
Non-Executive	504	309
	509	312

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	19%	-10%
Net Profit Margin (%)	14%	-17%
Return on Assets (%)	15%	-6%
Return on Equity (%)	20%	-7%
Debt-to-Equity (Times)	0.31	0.28
Current Ratio (Times)	6.54	7.02
Asset Turnover (Times)	1.13	0.33
Fixed Asset Turnover (Times)	37.12	10.92
Interest Cover (Times)		

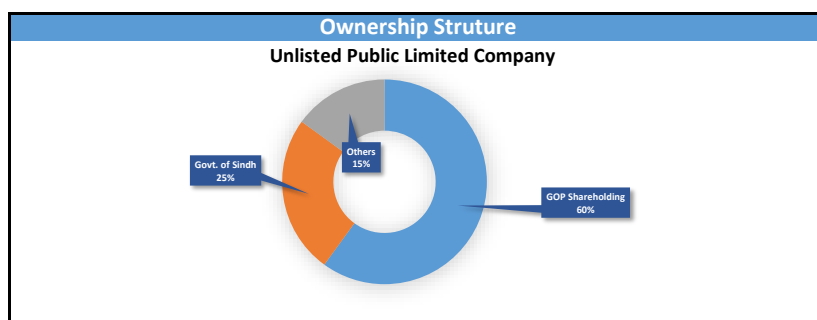
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Transportation
Sub-Sector	Roads & Highways
Entity Type	PSC - Commercial
Year of Incorporation	2008
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Provide transport facilities in the city of Karachi
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Nisar Ahmed Memon	Executive Director	Chairman (Chief)	3-Feb-16
Mr. Rizwan Memon	Non-Executive Director	Director	24-Nov-16
Mr. Saeed Ahmed Awan	Non-Executive Director	Director	8-Jan-17
Mr. Rauf Akhtar	Non-Executive Director	Director	17-Apr-14
Mr. Waseem Akhtar	Non-Executive Director	Director	29-Aug-16
Mr. Muhammad Jawed Anwar	Non-Executive Director	Director	26-Aug-16
Mr. Humayun Rashid	Non-Executive Director	Director	7-Oct-15

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	349	359
Trade Receivables	-	-
Other Current Assets	17	17
Current Assets	366	376
Fixed Asset	5	4
Other Non-Current Assets	73	73
Non-Current Assets	78	77
Total Assets	444	453
Trade Payables	1	1
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	1	1
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	1	1
Share Capital	120	120
Accumulated Profit/(Loss)	(42)	(33)
Revaluation Surplus	364	364
Reserves/ Others	-	-
Equity	443	452
Total Liabilities + Equity	444	453

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	13	11
Other Expenses	-	-
Other Income	32	24
Finance Cost	-	-
Tax	3	4
Net Profit/ (Loss)	15	9

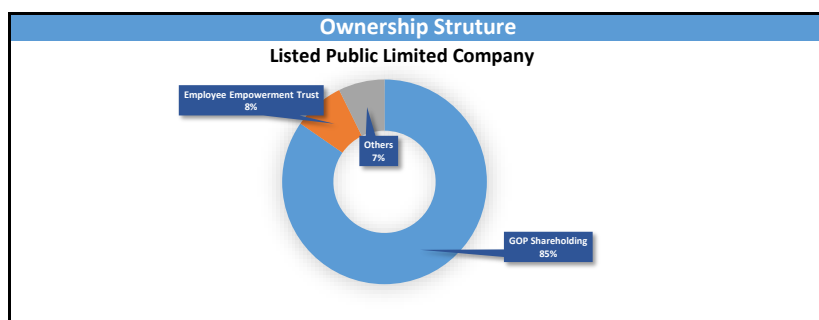
Human Resource	FY2015-16	FY2016-17
Executives	4	4
Non-Executive	13	13
	17	17

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	3%	2%
Return on Equity (%)	3%	2%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	364.99	391.04
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Transportation
Sub-Sector	Aviation
Entity Type	PSC - Commercial
Year of Incorporation	2015 (incorporated under Special Enactment in 1955)
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	Aviation Division
Nature of Business	Provides commercial air transportation, which includes passenger, cargo and postal carriage services. Other activities include provision of engineering and allied services
Group Structure	Holding Company established under Pakistan International Airlines Corporation, 1956. 3 Subsidiaries: (i) PIAC Investments Limited - 100%; (ii) Skyrooms (Private) Limited - 100%; (iii) Abacus Distribution Systems Pakistan (Private) Limited - 70%



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Irfan Elahi	Non-Executive Director	Chairman	4-Jun-17
Mr. Shahid Mehmood	Non-Executive Director	Director	4-Jun-17
Mr. Atif Asalm Bajwa	Non-Executive Director	Director	4-Jun-17
Mr. Muhammad Ali Tabba	Non-Executive Director	Director	4-Jun-17
Mr. Muhammad Ali Habib	Non-Executive Director	Director	4-Jun-17
Mr. Navaid H Malik	Non-Executive Director	Director	4-Jun-17
Mr. Tariq Kirmani	Non-Executive Director	Director	4-Jun-17
Mr. Farrukh Khan	Non-Executive Director	Director	4-Jun-17
Ms. Faryal Jooma	Non-Executive Director	Director	4-Jun-17
Mr. Adnan Ahmed Khan	Non-Executive Director	Director	4-Jun-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		19,000	44,000
Grants		-	-
Outstanding			
Loans		10,844	12,381
Guarantees		135,900	147,500

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	3,496	4,211
Trade Receivables	8,566	6,457
Other Current Assets	15,018	16,545
Current Assets	29,637	27,214
Fixed Asset	68,839	67,327
Other Non-Current Assets	11,601	11,862
Non-Current Assets	80,440	79,189
Total Assets	110,077	106,403
Trade Payables	130,734	141,844
Short Term Borrowings	34,351	36,218
Other Current Liabilities	60,099	63,315
Current Liabilities	225,185	241,376
Long Term Loans	74,830	83,621
Other Non-Current Liabilities	65,271	59,681
Non-Current Liabilities	140,101	143,302
Total Liabilities	365,285	384,678
Share Capital	52,345	52,345
Accumulated Profit/(Loss)	(316,738)	(339,842)
Revaluation Surplus	4,753	4,786
Reserves/ Others	4,432	4,436
Equity	(255,208)	(278,275)
Total Liabilities + Equity	110,077	106,403

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	88,997	95,992
Cost of Sales	103,539	110,763
Gross Profit/(Loss)	(14,542)	(14,771)
Operating Expenses	17,575	9,139
Other Expenses	-	-
Other Income	-	-
Finance Cost	13,160	15,649
Tax	(0)	-
Net Profit/ (Loss)	(45,276)	(39,559)

Human Resource	FY2015-16	FY2016-17
Executives	18	15
Non-Executive	17,804	17,440
	17,822	17,455

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-16%	-15%
Net Profit Margin (%)	-51%	-41%
Return on Assets (%)	-41%	-37%
Return on Equity (%)	18%	14%
Debt-to-Equity (Times)	(1.43)	(1.38)
Current Ratio (Times)	0.13	0.11
Asset Turnover (Times)	0.81	0.90
Fixed Asset Turnover (Times)	1.29	1.43
Interest Cover (Times)	(2)	(2)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	5	6
Trade Receivables	1	0
Other Current Assets	2	2
Current Assets	7	8
Fixed Asset	62	94
Other Non-Current Assets	6	6
Non-Current Assets	68	100
Total Assets	75	107
Trade Payables	2	2
Short Term Borrowings	0	-
Other Current Liabilities	0	0
Current Liabilities	2	2
Long Term Loans	15	16
Other Non-Current Liabilities	21	34
Non-Current Liabilities	35	50
Total Liabilities	38	53
Share Capital	2	2
Accumulated Profit/(Loss)	6	7
Revaluation Surplus	26	43
Reserves/ Others	3	3
Equity	37	55
Total Liabilities + Equity	75	107

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	6	6
Cost of Sales	3	3
Gross Profit/(Loss)	3	3
Operating Expenses	2	2
Other Expenses	-	-
Other Income	0	0
Finance Cost	0	0
Tax	0	0
Net Profit/ (Loss)	0	(0)

Human Resource	FY2015-16	FY2016-17
Executives	3	3
Non-Executive	11	11
	14	14

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	47%	47%
Net Profit Margin (%)	2%	0%
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	1.01	0.96
Current Ratio (Times)	3.03	3.34
Asset Turnover (Times)	0.08	0.05
Fixed Asset Turnover (Times)	0.09	0.06
Interest Cover (Times)	2	1

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Ownership Struture

Unlisted Public Limited Company

A donut chart illustrating the ownership structure of an Unlisted Public Limited Company. The chart is divided into three segments: PIA (100%), GOP Shareholding (0%), and Others (0%). The PIA segment is orange, while the other two are blue.

Ownership Category	Percentage
PIA	100%
GOP Shareholding	0%
Others	0%

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Aviation
Entity Type	PSC - Commercial
Year of Incorporation	0
Incorporation Structure	Private Limited Company
Administrative Ministry	Aviation Division
Nature of Business	0
Group Structure	Subsidiary of PIA

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	6	0
Trade Receivables	83	64
Other Current Assets	158	195
Current Assets	251	266
Fixed Asset	72	73
Other Non-Current Assets	4	4
Non-Current Assets	76	76
Total Assets	327	342
Trade Payables	328	333
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	328	333
Long Term Loans	37	37
Other Non-Current Liabilities	64	-
Non-Current Liabilities	101	37
Total Liabilities	429	371
Share Capital	40	40
Accumulated Profit/(Loss)	(142)	(126)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(102)	(86)
Total Liabilities + Equity	327	285

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	144	147
Cost of Sales	117	118
Gross Profit/(Loss)	27	29
Operating Expenses	14	15
Other Expenses	-	-
Other Income	0	0
Finance Cost	0	0
Tax	5	5
Net Profit/ (Loss)	8	9

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	19%	20%
Net Profit Margin (%)	5%	6%
Return on Assets (%)	2%	3%
Return on Equity (%)	-8%	-10%
Debt-to-Equity (Times)	(4.19)	(4.31)
Current Ratio (Times)	0.77	0.80
Asset Turnover (Times)	0.44	0.43
Fixed Asset Turnover (Times)	2.01	2.02
Interest Cover (Times)	2.481	279.820

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	250	322
Trade Receivables	-	-
Other Current Assets	16	100
Current Assets	379	504
Fixed Asset	52	49
Other Non-Current Assets	35	-
Non-Current Assets	88	49
Total Assets	467	553
Trade Payables	67	47
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	67	47
Long Term Loans	-	45
Other Non-Current Liabilities	-	461
Non-Current Liabilities	-	506
Total Liabilities	67	553
Share Capital	45	45
Accumulated Profit/(Loss)	284	461
Revaluation Surplus	-	-
Reserves/ Others	72	-
Equity	400	506
Total Liabilities + Equity	467	1,059

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	222	263
Cost of Sales	45	87
Gross Profit/(Loss)	177	176
Operating Expenses	106	98
Other Expenses	-	4
Other Income	1	-
Finance Cost	-	-
Tax	-	25
Net Profit/ (Loss)	72	48

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-


Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	80%	67%
Net Profit Margin (%)	32%	18%
Return on Assets (%)	15%	9%
Return on Equity (%)	18%	10%
Debt-to-Equity (Times)	0.17	1.09
Current Ratio (Times)	5.69	10.64
Asset Turnover (Times)	0.48	0.48
Fixed Asset Turnover (Times)	4.26	5.37
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Ownership Struture

Private Limited Company



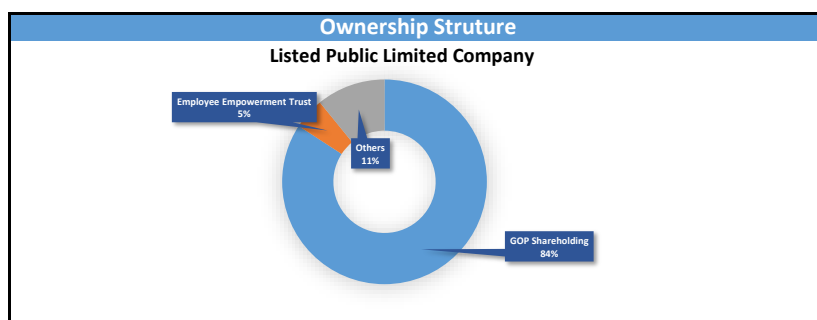
A donut chart illustrating the ownership structure of a Private Limited Company. The chart is divided into three segments: a large orange segment representing PIA at 70%, a grey segment representing Others at 30%, and a very thin blue segment representing GOP Shareholding at 0%. Each segment is labeled with its respective entity and percentage, with leader lines pointing to the corresponding part of the chart.

Entity	Percentage
PIA	70%
Others	30%
GOP Shareholding	0%

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	1979
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Holding Company established under PNSC Ordinance, 1979. 19 Subsidiaries: (i) Bolan Shipping (Private) Limited (100%); (ii) Chitral Shipping (Private) Limited (100%); (iii) Hyderabad Shipping (Private) Limited (100%) (iv) Islamabad Shipping (Private) Limited (100%); (v) Johar Shipping (Private) Limited (100%);



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Arif Elahi	Executive Director	Chairman PNSC	13-Mar-15
Mr. Saad Fazil Abbasi	Non-Executive Director	Member PNSC	23-May-16
Mr. Haque Nawaz	Non-Executive Director	Member PNSC	4-Dec-14
Ms. Ava A. Cowasjee	Non-Executive Director	Member PNSC	21-May-14
Mr. Akbar Adil	Non-Executive Director	Member PNSC	21-May-14
Mr. Khowaja Obaid Imran Ily	Non-Executive Director	Member PNSC	21-May-14
Capt. Anwar Shah	Non-Executive Director	Member PNSC	21-May-14

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	1,995	2,708
Trade Receivables	1,335	1,878
Other Current Assets	5,280	5,463
Current Assets	8,622	10,060
Fixed Asset	1,992	4,649
Other Non-Current Assets	30,918	28,688
Non-Current Assets	32,911	33,337
Total Assets	41,532	43,397
Trade Payables	26,388	27,423
Short Term Borrowings	47	36
Other Current Liabilities	1,233	1,230
Current Liabilities	27,668	28,689
Long Term Loans	4,142	2,944
Other Non-Current Liabilities	613	592
Non-Current Liabilities	4,754	3,537
Total Liabilities	32,422	32,225
Share Capital	1,321	1,321
Accumulated Profit/(Loss)	6,630	8,711
Revaluation Surplus	1,159	1,141
Reserves/ Others	0	-
Equity	9,111	11,172
Total Liabilities + Equity	41,533	43,397

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	5,807	7,571
Cost of Sales	4,635	4,636
Gross Profit/(Loss)	1,171	2,935
Operating Expenses	398	432
Other Expenses	1,141	1,175
Other Income	958	1,860
Finance Cost	555	328
Tax	153	585
Net Profit/ (Loss)	(117)	2,276

Human Resource	FY2015-16	FY2016-17
Executives	5	-
Non-Executive	1,002	691
	1,007	691

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	20%	39%
Net Profit Margin (%)	-2%	30%
Return on Assets (%)	0%	5%
Return on Equity (%)	-1%	20%
Debt-to-Equity (Times)	3.56	2.88
Current Ratio (Times)	0.31	0.35
Asset Turnover (Times)	0.14	0.17
Fixed Asset Turnover (Times)	2.91	1.63
Interest Cover (Times)	(1)	4

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	227	169

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	782	33,387
Up to 3 months	311	4,716
3-12 months	29	3,263
1 - 3 years	224	9,726
3 + years	218	15,683

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	1	1
Other Current Assets	-	-
Current Assets	862	861
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	862	861
Trade Payables	3	3
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	3	3
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	3	3
Share Capital	100	100
Accumulated Profit/(Loss)	759	758
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	859	858
Total Liabilities + Equity	862	861

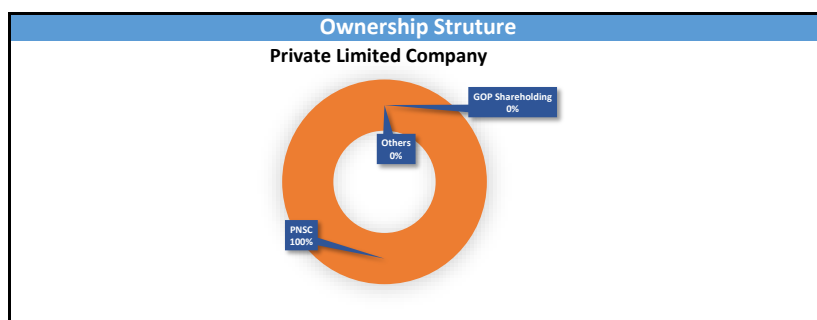
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	0	0
Other Expenses	0	0
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(0)	(0)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	269.66	267.13
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	4	2
Other Current Assets	1,414	1,337
Current Assets	1,487	1,423
Fixed Asset	2,081	2,021
Other Non-Current Assets	-	-
Non-Current Assets	2,081	2,021
Total Assets	3,568	3,444
Trade Payables	142	140
Short Term Borrowings	-	-
Other Current Liabilities	1	9
Current Liabilities	143	149
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	143	149
Share Capital	2,753	2,753
Accumulated Profit/(Loss)	671	541
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	3,424	3,295
Total Liabilities + Equity	3,568	3,443

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	448	357
Cost of Sales	541	486
Gross Profit/(Loss)	(93)	(130)
Operating Expenses	5	5
Other Expenses	2	2
Other Income	3	10
Finance Cost	0	0
Tax	3	3
Net Profit/ (Loss)	(99)	(130)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-21%	-36%
Net Profit Margin (%)	-22%	-36%
Return on Assets (%)	-3%	-4%
Return on Equity (%)	-3%	-4%
Debt-to-Equity (Times)	0.04	0.05
Current Ratio (Times)	10.38	9.56
Asset Turnover (Times)	0.13	0.10
Fixed Asset Turnover (Times)	0.22	0.18
Interest Cover (Times)	(230)	(325)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	43	-
Up to 3 months	4	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	39	-

Ownership Struture

Private Limited Company

A donut chart illustrating the ownership structure of the Private Limited Company. The chart is divided into three segments: a large orange segment representing PUSC at 100%, and two very small blue segments representing GOP Shareholding and Others, both at 0%. Labels with leader lines point to each segment.

Owner	Shareholding (%)
PUSC	100%
GOP Shareholding	0%
Others	0%

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	1,117	1,072
Other Current Assets	4	20
Current Assets	1,174	1,147
Fixed Asset	1,847	1,789
Other Non-Current Assets	-	-
Non-Current Assets	1,847	1,789
Total Assets	3,021	2,935
Trade Payables	22	25
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	22	25
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	22	25
Share Capital	2,268	2,268
Accumulated Profit/(Loss)	729	642
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,997	2,910
Total Liabilities + Equity	3,020	2,935

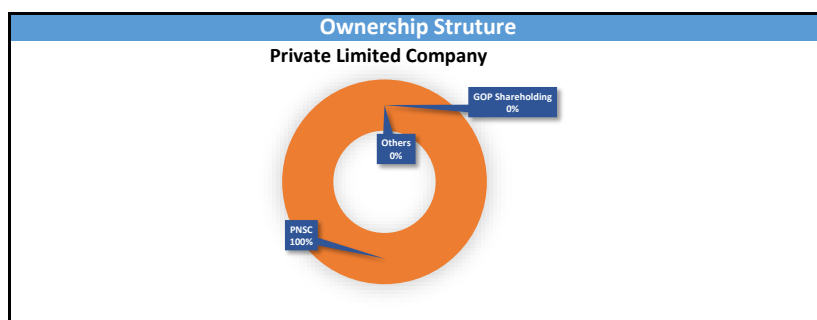
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	278	112
Cost of Sales	364	197
Gross Profit/(Loss)	(86)	(85)
Operating Expenses	3	5
Other Expenses	2	1
Other Income	4	8
Finance Cost	1	1
Tax	3	3
Net Profit/ (Loss)	(91)	(87)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-31%	-76%
Net Profit Margin (%)	-33%	-78%
Return on Assets (%)	-3%	-3%
Return on Equity (%)	-3%	-3%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	53.08	45.29
Asset Turnover (Times)	0.09	0.04
Fixed Asset Turnover (Times)	0.15	0.06
Interest Cover (Times)	(121)	(145)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	53	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	53	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	654	654
Other Current Assets	1	1
Current Assets	655	655
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	655	655
Trade Payables	4	4
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	4	4
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	4	4
Share Capital	157	157
Accumulated Profit/(Loss)	494	493
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	650	650
Total Liabilities + Equity	655	655

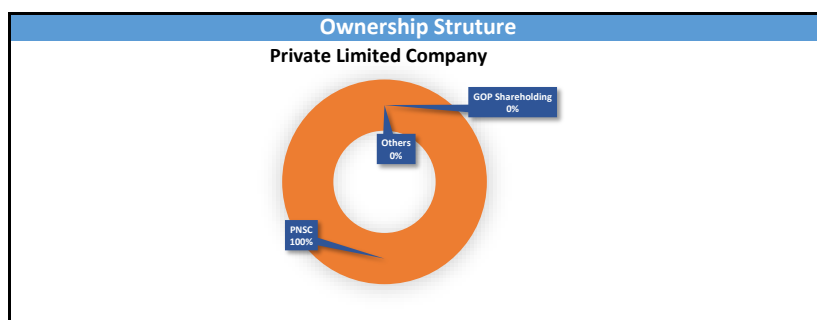
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	0	0
Other Expenses	0	0
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(0)	(0)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	147.73	146.81
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	63	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	63	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	1,328	1,328
Other Current Assets	0	0
Current Assets	1,328	1,328
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	1,328	1,328
Trade Payables	11	10
Short Term Borrowings	-	-
Other Current Liabilities	2	2
Current Liabilities	12	12
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	12	12
Share Capital	73	73
Accumulated Profit/(Loss)	1,243	1,243
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	1,316	1,316
Total Liabilities + Equity	1,328	1,328

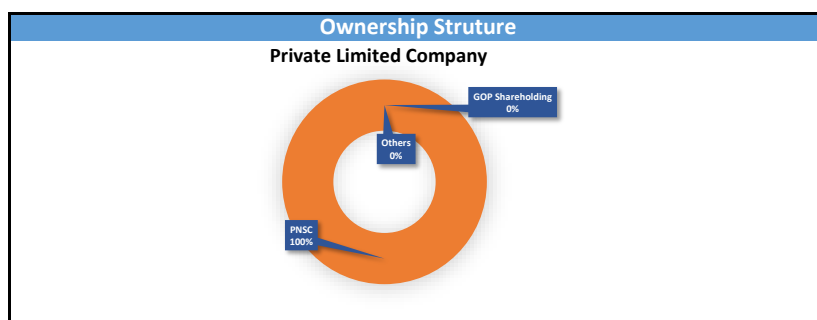
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	0	-
Gross Profit/(Loss)	(0)	-
Operating Expenses	0	0
Other Expenses	0	1
Other Income	2	1
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	1	0

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	108.66	110.25
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	1981
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	93	10
Other Current Assets	3,061	3,470
Current Assets	3,212	3,546
Fixed Asset	2,690	2,483
Other Non-Current Assets	0	0
Non-Current Assets	2,690	2,483
Total Assets	5,902	6,030
Trade Payables	105	37
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	105	37
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	105	37
Share Capital	3,300	3,300
Accumulated Profit/(Loss)	2,497	2,693
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	5,797	5,993
Total Liabilities + Equity	5,902	6,030

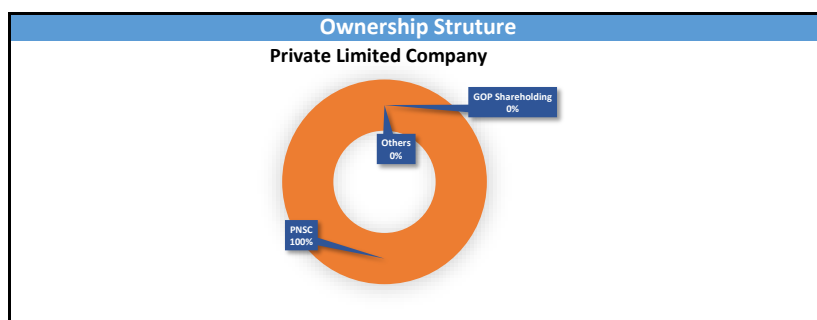
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	1,299	1,029
Cost of Sales	760	871
Gross Profit/(Loss)	538	158
Operating Expenses	14	13
Other Expenses	3	38
Other Income	205	95
Finance Cost	0	-
Tax	6	6
Net Profit/ (Loss)	720	196

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	41%	15%
Net Profit Margin (%)	55%	19%
Return on Assets (%)	12%	3%
Return on Equity (%)	12%	3%
Debt-to-Equity (Times)	0.02	0.01
Current Ratio (Times)	30.46	95.95
Asset Turnover (Times)	0.22	0.17
Fixed Asset Turnover (Times)	0.48	0.41
Interest Cover (Times)	12.124	

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	17	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	17	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2006
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	6	13
Other Current Assets	3,343	3,527
Current Assets	3,444	3,609
Fixed Asset	2,692	2,615
Other Non-Current Assets	-	-
Non-Current Assets	2,692	2,615
Total Assets	6,136	6,224
Trade Payables	72	65
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	72	65
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	72	65
Share Capital	3,400	3,400
Accumulated Profit/(Loss)	2,664	2,759
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	6,064	6,159
Total Liabilities + Equity	6,136	6,223

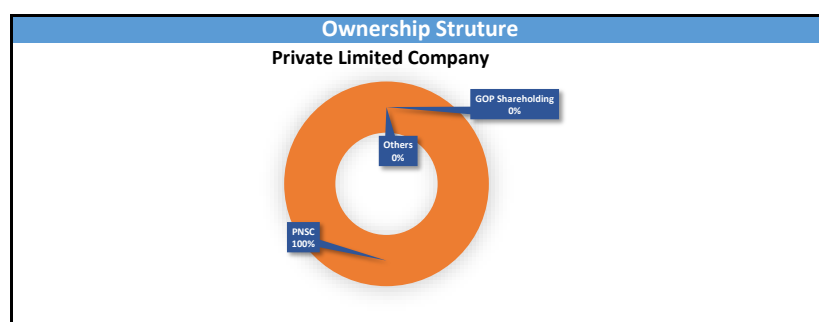
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	1,388	939
Cost of Sales	768	872
Gross Profit/(Loss)	620	67
Operating Expenses	15	11
Other Expenses	1	42
Other Income	173	87
Finance Cost	0	-
Tax	6	6
Net Profit/ (Loss)	770	95

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	45%	7%
Net Profit Margin (%)	55%	10%
Return on Assets (%)	13%	2%
Return on Equity (%)	13%	2%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	47.94	55.95
Asset Turnover (Times)	0.23	0.15
Fixed Asset Turnover (Times)	0.52	0.36
Interest Cover (Times)	20.792	

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	7	-
Up to 3 months	6	-
3-12 months	2	-
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	746	746
Other Current Assets	2	2
Current Assets	748	748
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	748	748
Trade Payables	0	0
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	0	0
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	0	0
Share Capital	147	147
Accumulated Profit/(Loss)	601	600
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	748	747
Total Liabilities + Equity	748	748

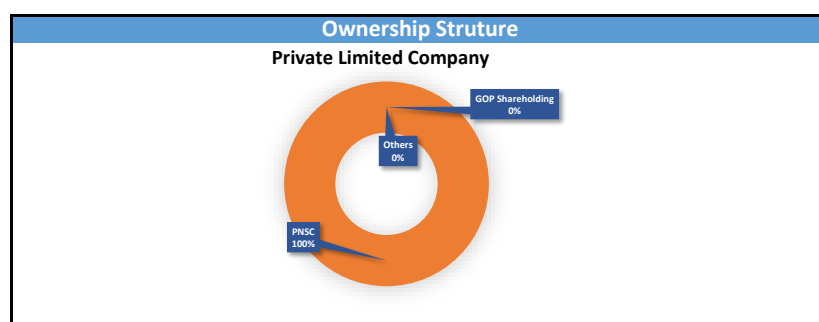
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	0	0
Other Expenses	0	0
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(0)	(0)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	1,743.77	1,654.41
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	1	1
Other Current Assets	-	-
Current Assets	318	318
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	318	318
Trade Payables	0	0
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	0	0
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	0	0
Share Capital	95	95
Accumulated Profit/(Loss)	223	222
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	318	317
Total Liabilities + Equity	318	317

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	0	0
Other Expenses	0	0
Other Income	-	-
Finance Cost	-	1
Tax	-	-
Net Profit/ (Loss)	(0)	(1)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	1,452.00	1,325.14
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		(1

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Ownership Structure

Private Limited Company

Shareholder	Percentage
PKSC	100%
Others	0%
GOP Shareholding	0%

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	633	758
Other Current Assets	38	1
Current Assets	747	906
Fixed Asset	2,685	2,531
Other Non-Current Assets	-	-
Non-Current Assets	2,685	2,531
Total Assets	3,432	3,436
Trade Payables	22	26
Short Term Borrowings	-	-
Other Current Liabilities	16	20
Current Liabilities	38	45
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	38	45
Share Capital	3,360	3,360
Accumulated Profit/(Loss)	34	31
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	3,394	3,391
Total Liabilities + Equity	3,432	3,436

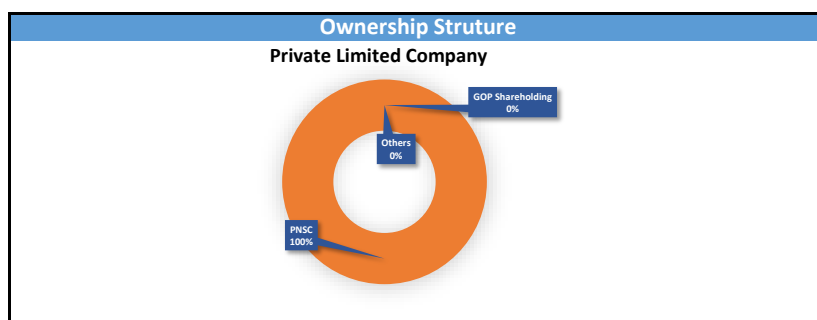
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	268	261
Cost of Sales	439	329
Gross Profit/(Loss)	(171)	(68)
Operating Expenses	4	3
Other Expenses	9	2
Other Income	71	12
Finance Cost	-	0
Tax	4	4
Net Profit/ (Loss)	(117)	(64)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-64%	-26%
Net Profit Margin (%)	-44%	-25%
Return on Assets (%)	-3%	-2%
Return on Equity (%)	-3%	-2%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	19.50	20.03
Asset Turnover (Times)	0.08	0.08
Fixed Asset Turnover (Times)	0.10	0.10
Interest Cover (Times)		(183)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	3	-
Up to 3 months	0	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	3	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	816	620
Other Current Assets	37	30
Current Assets	914	710
Fixed Asset	1,235	1,263
Other Non-Current Assets	-	-
Non-Current Assets	1,235	1,263
Total Assets	2,149	1,974
Trade Payables	56	35
Short Term Borrowings	-	-
Other Current Liabilities	-	1
Current Liabilities	56	36
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	56	36
Share Capital	1,405	1,405
Accumulated Profit/(Loss)	687	532
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,093	1,937
Total Liabilities + Equity	2,149	1,974

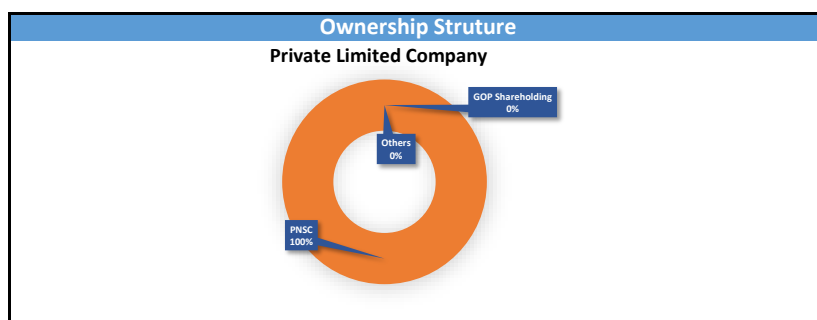
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	222	215
Cost of Sales	275	379
Gross Profit/(Loss)	(52)	(164)
Operating Expenses	3	3
Other Expenses	5	1
Other Income	6	15
Finance Cost	1	0
Tax	3	3
Net Profit/ (Loss)	(57)	(156)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-24%	-76%
Net Profit Margin (%)	-25%	-72%
Return on Assets (%)	-3%	-8%
Return on Equity (%)	-3%	-8%
Debt-to-Equity (Times)	0.03	0.02
Current Ratio (Times)	16.28	19.52
Asset Turnover (Times)	0.10	0.11
Fixed Asset Turnover (Times)	0.18	0.17
Interest Cover (Times)	(104)	(752)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	1959
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	3,925	1,978
Trade Receivables	66	458
Other Current Assets	8,652	11,731
Current Assets	12,643	14,168
Fixed Asset	0	0
Other Non-Current Assets	631	600
Non-Current Assets	632	600
Total Assets	13,275	14,768
Trade Payables	1,282	1,300
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	1,282	1,300
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	1,282	1,300
Share Capital	220	220
Accumulated Profit/(Loss)	11,772	13,248
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	11,992	13,468
Total Liabilities + Equity	13,275	14,768

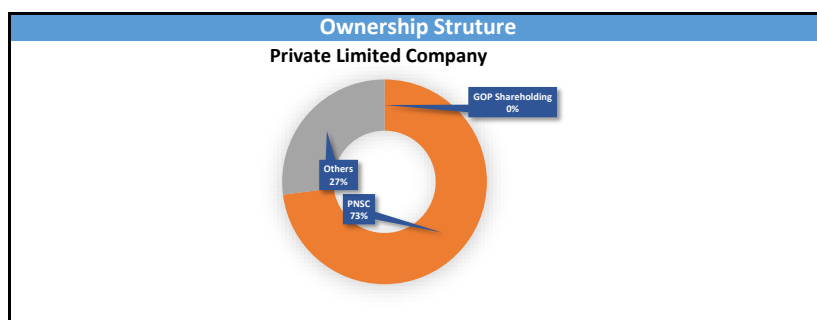
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	1,482	1,592
Cost of Sales	-	-
Gross Profit/(Loss)	1,482	1,592
Operating Expenses	355	93
Other Expenses	24	25
Other Income	606	535
Finance Cost	-	0
Tax	396	532
Net Profit/ (Loss)	1,313	1,476

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	89%	93%
Return on Assets (%)	10%	10%
Return on Equity (%)	11%	11%
Debt-to-Equity (Times)	0.11	0.10
Current Ratio (Times)	9.86	10.90
Asset Turnover (Times)	0.11	0.11
Fixed Asset Turnover (Times)	3,272.16	4,586.60
Interest Cover (Times)		4,532

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	1	-
Up to 3 months	-	-
3-12 months	0	-
1 - 3 years	-	-
3 + years	0	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	200	200
Other Current Assets	0	0
Current Assets	201	200
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	201	200
Trade Payables	3	3
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	3	3
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	3	3
Share Capital	69	69
Accumulated Profit/(Loss)	128	128
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	198	197
Total Liabilities + Equity	201	200

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	0	0
Other Expenses	0	1
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(0)	(1)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	0.02	0.02
Current Ratio (Times)	67.24	66.22
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	4	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	4	-

Ownership Struture

Private Limited Company

Entity	Percentage
PMSIC	100%
GOP Shareholding	0%
Others	0%

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	7	20
Other Current Assets	2,554	2,787
Current Assets	2,631	2,899
Fixed Asset	3,212	3,132
Other Non-Current Assets	-	-
Non-Current Assets	3,212	3,132
Total Assets	5,843	6,030
Trade Payables	65	88
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	65	88
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	65	88
Share Capital	3,471	3,471
Accumulated Profit/(Loss)	2,308	2,472
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	5,779	5,943
Total Liabilities + Equity	5,843	6,030

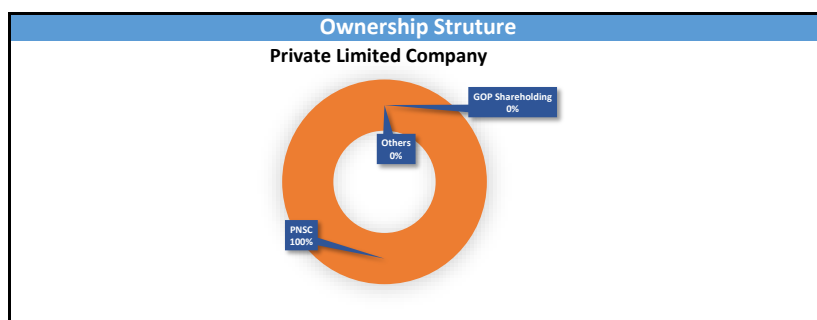
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	1,399	866
Cost of Sales	819	749
Gross Profit/(Loss)	580	117
Operating Expenses	16	11
Other Expenses	0	25
Other Income	79	88
Finance Cost	0	0
Tax	6	6
Net Profit/ (Loss)	637	164

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	41%	14%
Net Profit Margin (%)	46%	19%
Return on Assets (%)	11%	3%
Return on Equity (%)	11%	3%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	40.76	33.02
Asset Turnover (Times)	0.24	0.14
Fixed Asset Turnover (Times)	0.44	0.28
Interest Cover (Times)	17,625	1,169

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	16	-
Up to 3 months	-	-
3-12 months	10	-
1 - 3 years	6	-
3 + years	-	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Subsidiary of PNSC

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	0	0
Trade Receivables	2	5
Other Current Assets	605	634
Current Assets	651	698
Fixed Asset	2,076	1,951
Other Non-Current Assets	-	-
Non-Current Assets	2,076	1,951
Total Assets	2,727	2,649
Trade Payables	31	30
Short Term Borrowings	-	-
Other Current Liabilities	1	4
Current Liabilities	33	34
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	33	34
Share Capital	2,540	2,540
Accumulated Profit/(Loss)	154	75
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,694	2,615
Total Liabilities + Equity	2,727	2,649

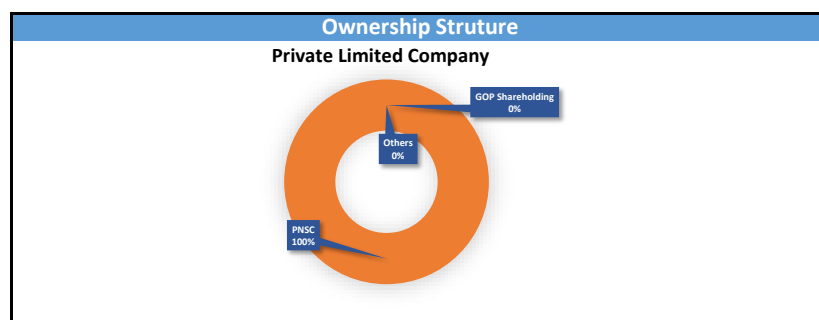
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	284	210
Cost of Sales	255	254
Gross Profit/(Loss)	29	(44)
Operating Expenses	3	3
Other Expenses	13	44
Other Income	2	13
Finance Cost	1	0
Tax	2	2
Net Profit/ (Loss)	12	(80)

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	10%	-21%
Net Profit Margin (%)	4%	-38%
Return on Assets (%)	0%	-3%
Return on Equity (%)	0%	-3%
Debt-to-Equity (Times)	0.01	0.01
Current Ratio (Times)	20.01	20.39
Asset Turnover (Times)	0.10	0.08
Fixed Asset Turnover (Times)	0.14	0.11
Interest Cover (Times)	12	(196)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	3	-
Up to 3 months	2	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	1	-

[illegible]

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

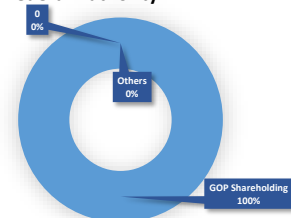
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Transportation
Sub-Sector	Roads & Highways
Entity Type	Federal Authority
Year of Incorporation	1991
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Communication
Nature of Business	Plan, promote, organize and implement the programs for construction, development, operations and repair and maintenance of national highways and strategic roads especially entrusted to the authority by the Federal and Provincial Governments or any other concerned authority
Group Structure	Independent Authority established under NHA Act, 1991

Ownership Struture

Federal Authority



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Shahid Ashraf Tarrar	Executive Director	Chairman	0-Jan-00
Syed Ghazanfar Abbas Jillani	Executive Director	Member	0-Jan-00
Mr. Shoukat Hayat	Executive Director	Member	0-Jan-00
Mr. Malik Ahmed Khan	Executive Director	Member	0-Jan-00
Mr. Altaf Asghar	Executive Director	Member	0-Jan-00
Mr. Sajjad Afzal Afridi	Executive Director	Member	0-Jan-00
Mr. Azhar Masood	Executive Director	Member	0-Jan-00
Raja Nowsherwan	Executive Director	Member	0-Jan-00
Mr. Shoaib Ahmad Khan	Executive Director	Member	0-Jan-00

GOP Support

	FY2015-16	FY2016-17
During the Year	106,992	203,630
Foreign Loans	11,377	78,783
Domestic Loans	95,615	124,847
Subsidies	-	-
Guarantees	-	9,000
Grants	-	-
Outstanding		
Loans	462,190	526,007
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	111,681	57,170
Trade Receivables	13,465	19,132
Other Current Assets	12,400	69,865
Current Assets	137,547	146,167
Fixed Asset	3,633,068	3,558,046
Other Non-Current Assets	97,673	366,836
Non-Current Assets	3,730,741	3,924,882
Total Assets	3,868,288	4,071,049
Trade Payables	3,036	23,227
Short Term Borrowings	223,501	207,346
Other Current Liabilities	479,071	529,814
Current Liabilities	705,607	760,387
Long Term Loans	559,947	778,646
Other Non-Current Liabilities	18,001	23,483
Non-Current Liabilities	577,949	802,129
Total Liabilities	1,283,556	1,562,516
Share Capital	-	-
Accumulated Profit/(Loss)	(442,971)	-
Revaluation Surplus	3,027,703	2,508,533
Reserves/ Others	-	-
Equity	2,584,732	2,508,533
Total Liabilities + Equity	3,868,288	4,071,049

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	24,972	29,296
Cost of Sales	-	-
Gross Profit/(Loss)	24,972	29,296
Operating Expenses	17,963	14,361
Other Expenses	115,177	101,749
Other Income	3,147	4,242
Finance Cost	52,181	50,602
Tax	170	314
Net Profit/ (Loss)	(157,371)	(133,488)

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	3,428	3,428
	3,429	3,429

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-630%	-456%
Return on Assets (%)	-4%	-3%
Return on Equity (%)	-6%	-5%
Debt-to-Equity (Times)	0.50	0.62
Current Ratio (Times)	0.19	0.19
Asset Turnover (Times)	0.01	0.01
Fixed Asset Turnover (Times)	0.01	0.01
Interest Cover (Times)	(2)	(2)

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

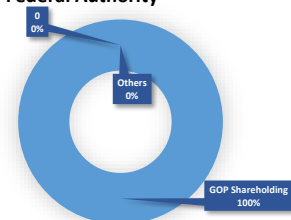
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	14,198
Up to 3 months	-	14,198
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Transportation
Sub-Sector	Ports & Shipping
Entity Type	Federal Authority
Year of Incorporation	2002
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Port related services at Gawadar Port
Group Structure	Independent Authority established under GPA Ordinance, 2002

Ownership Struture

Federal Authority



Board of Directors

Name	Board Position	Position Type	Appointment
Chairman	Independent Director	Chairman	1-Jul-02
Joint Secreary 1, Ministry of (Independent Director	Member	1-Jul-02
Additional Secreatary III, Min	Independent Director	Member	1-Jul-02
Secretary Coastal Developme	Independent Director	Member	1-Jul-02
Additional Chief Secretary (D	Independent Director	Member	1-Jul-02
JS Expenditure, Ministry of Fi	Independent Director	Member	1-Jul-02
Sr. Joint Secretary (I&F), Mini	Independent Director	Member	1-Jul-02
Additional GM Operations, P	Independent Director	Member	1-Jul-02
DG Ports and Shipping	Independent Director	Member	1-Jul-02
President, Chamber of Comm	Independent Director	Member	1-Jul-02

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	46	44
Trade Receivables	-	-
Other Current Assets	281	42
Current Assets	328	86
Fixed Asset	17,355	17,358
Other Non-Current Assets	-	-
Non-Current Assets	17,355	17,358
Total Assets	17,683	17,444
Trade Payables	15	7
Short Term Borrowings	-	-
Other Current Liabilities	14	10
Current Liabilities	29	17
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	29	17
Share Capital	26,976	25,993
Accumulated Profit/(Loss)	(9,321)	(8,566)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	17,654	17,427
Total Liabilities + Equity	17,683	17,444

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	14	26
Cost of Sales	-	-
Gross Profit/(Loss)	14	26
Operating Expenses	8,603	9,347
Other Expenses	-	-
Other Income	31	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(8,558)	(9,321)

Human Resource

	FY2015-16	FY2016-17
Executives	124	2
Non-Executive	295	309
	419	311

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-60087%	-36343%
Return on Assets (%)	-48%	-53%
Return on Equity (%)	-48%	-53%
Debt-to-Equity (Times)	0.00	0.00
Current Ratio (Times)	11.37	5.01
Asset Turnover (Times)	0.00	0.00
Fixed Asset Turnover (Times)	0.00	0.00
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

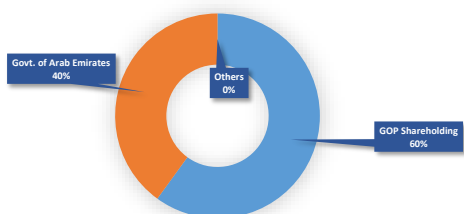
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	462
Up to 3 months	-	462
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Refinery
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Muhammad Jalal Sikander	Executive Director	Chairman	29-Jun-17
Mr. Tariq Rizvi	Non-Executive Director	Director	12-Sep-11
Mr. Ghazanfar Abbas Jilani	Executive Director	Director	19-Dec-16
Mr. Ali Syed	Non-Executive Director	Director	7-Oct-10
Mr. Khalifa Al Suwaidi	Non-Executive Director	Vice Chairman	29-Jun-17
Mr. Ali Al Dhaheri	Non-Executive Director	Director	29-Jun-17
Mr. Mohammad Saeed Al Gh	Non-Executive Director	Director	29-Jun-17
Dr. Dieter Tuppinger	Non-Executive Director	Director	27-Nov-14

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	1,600	6,300

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	620	4,158
Trade Receivables	12,519	13,213
Other Current Assets	61,850	55,523
Current Assets	92,821	89,952
Fixed Asset	21,685	21,070
Other Non-Current Assets	11,172	12,352
Non-Current Assets	32,857	33,422
Total Assets	125,678	123,374
Trade Payables	36,737	36,811
Short Term Borrowings	7,028	-
Other Current Liabilities	1,301	1,604
Current Liabilities	45,066	38,415
Long Term Loans	1,045	524
Other Non-Current Liabilities	7,479	6,014
Non-Current Liabilities	8,524	6,538
Total Liabilities	53,590	44,953
Share Capital	11,605	11,605
Accumulated Profit/(Loss)	40,701	47,034
Revaluation Surplus	-	-
Reserves/ Others	19,782	19,782
Equity	72,088	78,421
Total Liabilities + Equity	125,678	123,374

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	198,098	225,792
Cost of Sales	170,685	198,598
Gross Profit/(Loss)	27,413	27,194
Operating Expenses	2,311	2,679
Other Expenses	1,335	1,732
Other Income	5,330	5,443
Finance Cost	663	357
Tax	9,604	8,807
Net Profit/ (Loss)	18,830	19,062

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	14%	12%
Net Profit Margin (%)	10%	8%
Return on Assets (%)	15%	15%
Return on Equity (%)	26%	24%
Debt-to-Equity (Times)	0.74	0.57
Current Ratio (Times)	2.06	2.34
Asset Turnover (Times)	1.58	1.83
Fixed Asset Turnover (Times)	9.14	10.72
Interest Cover (Times)	36	64

Dividends

	FY2015-16	FY2016-17
Dividend Declared	28,000	-
Dividend Received by GOP	7,500	16,800

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	7,887	7,613
Up to 3 months	7,846	7,610
3-12 months	-	3
1 - 3 years	41	-
3 + years	-	-

Company Information	
Sector	Transportation
Sub-Sector	Railways
Entity Type	PSC - Commercial
Year of Incorporation	2012
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Non-railways revenue generation especially real estate management and development of Pakistan Railways Land
Group Structure	Independent Company

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	49	51
Trade Receivables	-	-
Other Current Assets	128	103
Current Assets	177	153
Fixed Asset	6	12
Other Non-Current Assets	3	2
Non-Current Assets	9	14
Total Assets	186	167
Trade Payables	145	145
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	145	145
Long Term Loans	-	-
Other Non-Current Liabilities	15	15
Non-Current Liabilities	15	15
Total Liabilities	160	160
Share Capital	0	0
Accumulated Profit/(Loss)	(0)	8
Revaluation Surplus	26	-
Reserves/ Others	-	-
Equity	26	8
Total Liabilities + Equity	186	167

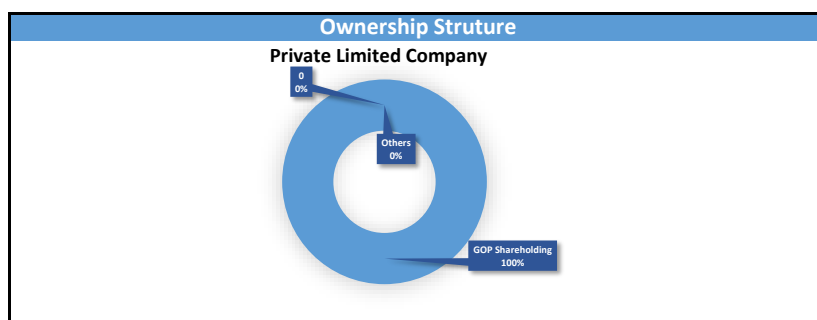
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	64	-
Cost of Sales	-	-
Gross Profit/(Loss)	64	-
Operating Expenses	66	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(2)	-

Human Resource	FY2015-16	FY2016-17
Executives	6	1
Non-Executive	82	94
	88	95

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	
Net Profit Margin (%)	-3%	
Return on Assets (%)	-1%	0%
Return on Equity (%)	-7%	0%
Debt-to-Equity (Times)	6.12	21.15
Current Ratio (Times)	1.22	1.06
Asset Turnover (Times)	0.35	-
Fixed Asset Turnover (Times)	10.24	-
Interest Cover (Times)		

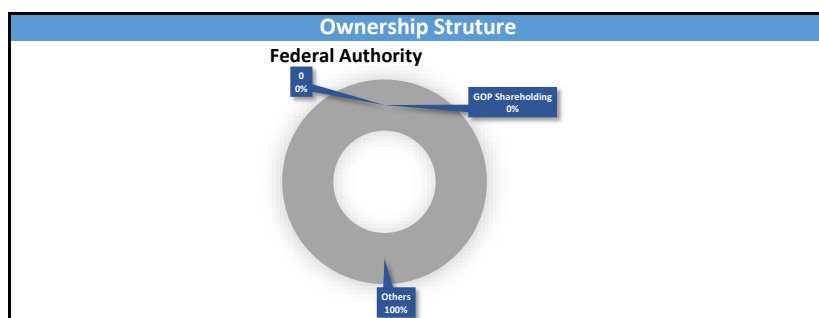
Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	909
Up to 3 months	-	74
3-12 months	-	2
1 - 3 years	-	20
3 + years	-	813

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	Federal Authority
Year of Incorporation	1980
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Industries and Production
Nature of Business	Promotion and development of Export Processing Zones in the Country
Group Structure	Independent Authority established under EPZ Ordinance, 1980



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Mumtaz Ali Shah	Executive Director	Chairman	22-May-14
Mr. Rizwan Memon	Executive Director	Director	22-May-14
Mr. Saifullah Chatta	Executive Director	Director	22-May-14
Mr. Nisar Muhammad	Executive Director	Director	22-May-14
Mr. Sher Ayub Khan	Executive Director	Director	22-May-14
Mr. S.M. Munir	Executive Director	Director	22-May-14
Mr. Abdul Rauf Alam	Non-Executive Director	Director	22-May-14
Mr. Zahid Bashir	Independent Director	Director	22-May-14
Mr. Anjum Nisar	Independent Director	Director	22-May-14

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	115	170
Trade Receivables	135	146
Other Current Assets	2,312	2,998
Current Assets	2,562	3,314
Fixed Asset	332	343
Other Non-Current Assets	1,351	1,033
Non-Current Assets	1,683	1,376
Total Assets	4,244	4,689
Trade Payables	359	504
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	359	504
Long Term Loans	-	-
Other Non-Current Liabilities	1,212	1,317
Non-Current Liabilities	1,212	1,317
Total Liabilities	1,571	1,821
Share Capital	-	-
Accumulated Profit/(Loss)	2,673	2,868
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,673	2,868
Total Liabilities + Equity	4,244	4,689

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	1,386	1,635
Cost of Sales	-	-
Gross Profit/(Loss)	1,386	1,635
Operating Expenses	1,294	1,379
Other Expenses	-	-
Other Income	159	-
Finance Cost	-	-
Tax	78	61
Net Profit/ (Loss)	174	195

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	778	778
	778	778

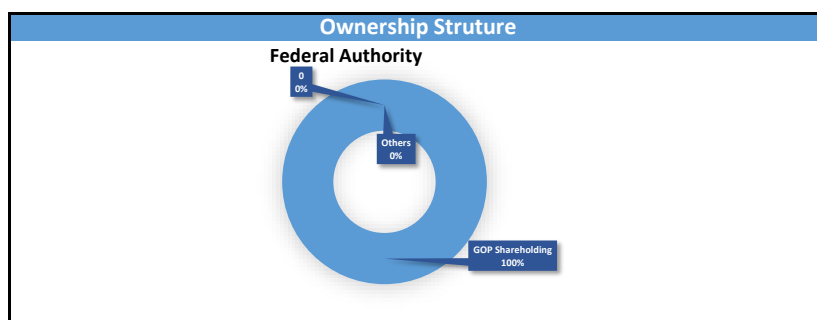
Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	13%	12%
Return on Assets (%)	4%	4%
Return on Equity (%)	6%	7%
Debt-to-Equity (Times)	0.59	0.64
Current Ratio (Times)	7.13	6.57
Asset Turnover (Times)	0.33	0.35
Fixed Asset Turnover (Times)	4.18	4.76
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	135	146
Up to 3 months	-	-
3-12 months	7	146
1 - 3 years	105	-
3 + years	22	-

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	Federal Authority
Year of Incorporation	2002
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Industries and Production
Nature of Business	Promotion and growth and development of SMEs
Group Structure	Independent Authority established under SMEDA Ordinance, 2002

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	93	79
Trade Receivables	-	40
Other Current Assets	31	-
Current Assets	128	128
Fixed Asset	38	32
Other Non-Current Assets	2	2
Non-Current Assets	40	34
Total Assets	167	162
Trade Payables	1	1
Short Term Borrowings	-	-
Other Current Liabilities	45	33
Current Liabilities	47	34
Long Term Loans	-	-
Other Non-Current Liabilities	154	173
Non-Current Liabilities	154	173
Total Liabilities	201	207
Share Capital	-	-
Accumulated Profit/(Loss)	(34)	(45)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(34)	(45)
Total Liabilities + Equity	167	162



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Ghulam Murtaza Khan	Executive Director	Chairman	3-Jul-14
Mr. Khizar Hayat Gondal	Non-Executive Director	Director	3-Jul-14
Secretary, MOF	Non-Executive Director	Director	3-Jul-14
Secretary, Ministry of Comm	Non-Executive Director	Director	3-Jul-14
CEO SMEDA	Executive Director	Director	3-Jul-14
Chairman FBR	Non-Executive Director	Director	3-Jul-14
President, FPCCI	Independent Director	Director	3-Jul-14
Mr. Khwar Anwar Khwaja	Executive Director	Director	3-Jul-14
Mughal Engineering, Gujranv	Independent Director	Director	3-Jul-14
Eng. M.A Jabbar	Independent Director	Director	24-Aug-15
Mr. Haji Ghulam Sarwar	Executive Director	Director	3-Jul-14
President, Sarhad Chamber	Non-Executive Director	Director	3-Jul-14

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	228	232
Cost of Sales	-	-
Gross Profit/(Loss)	228	232
Operating Expenses	228	254
Other Expenses	-	-
Other Income	1	11
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	1	(11)

Human Resource	FY2015-16	FY2016-17
Executives	13	18
Non-Executive	111	96
	124	114

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	0%	-5%
Return on Assets (%)	1%	-7%
Return on Equity (%)	-3%	25%
Debt-to-Equity (Times)	(5.98)	(4.60)
Current Ratio (Times)	2.74	3.74
Asset Turnover (Times)	1.36	1.43
Fixed Asset Turnover (Times)	6.06	7.28
Interest Cover (Times)		

GOP Support	FY2015-16	FY2016-17
During the Year		
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	-
Sub-Sector	-
Entity Type	-
Year of Incorporation	-
Incorporation Structure	-
Administrative Ministry	-
Nature of Business	-
Group Structure	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

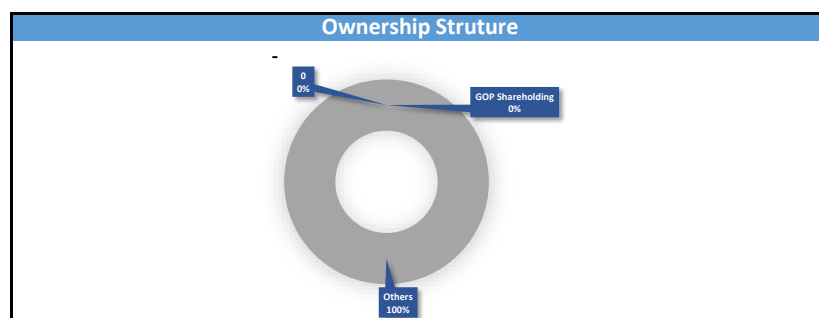
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	-
Sub-Sector	-
Entity Type	-
Year of Incorporation	-
Incorporation Structure	-
Administrative Ministry	-
Nature of Business	-
Group Structure	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

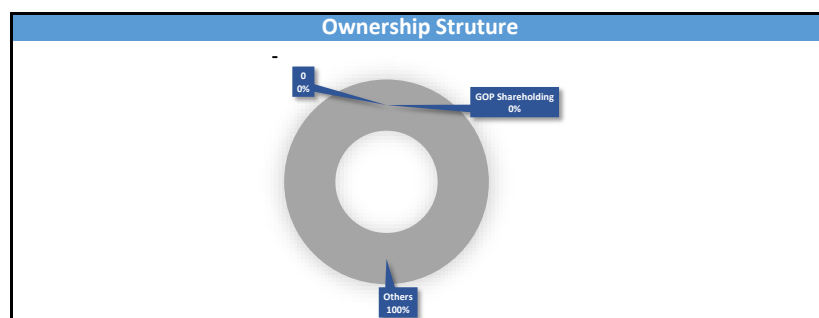
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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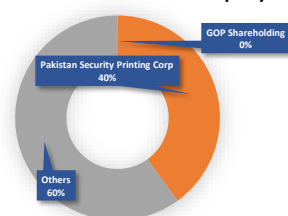
GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1965
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Printing of bank note and other security documents
Group Structure	Independent Company

Ownership Struture

Listed Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Sheikh Mohd Ejaz Akhtar	Independent Director	Chairman	29-Aug-14
Mr. Muhammad Isbah Tunio	Executive Director	CEO	21-Apr-14
Mr. Abolghassem Jamshidi	Non-Executive Director	Director	25-Jul-14
Mr. Ayla Akin	Non-Executive Director	Director	25-Apr-07
Mr. Jamal Nasim	Non-Executive Director	Director	29-Aug-14
Mr. Muhammad Ayub	Non-Executive Director	Director	21-Oct-16
Mr. Shoaib Mir	Non-Executive Director	Director	23-Apr-15
Mr. Shamsudin Soormro	Non-Executive Director	Director	27-Jul-16
Mr. Rauf Ahmed	Non-Executive Director	Director	26-Aug-16
Mr. Naveed Ehtesham	Non-Executive Director	Director	26-Aug-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	147	30
Trade Receivables	311	632
Other Current Assets	1,828	2,082
Current Assets	2,773	3,292
Fixed Asset	1,710	1,591
Other Non-Current Assets	790	795
Non-Current Assets	2,500	2,386
Total Assets	5,273	5,678
Trade Payables	553	691
Short Term Borrowings	-	1
Other Current Liabilities	180	158
Current Liabilities	733	850
Long Term Loans	1	-
Other Non-Current Liabilities	189	228
Non-Current Liabilities	190	228
Total Liabilities	923	1,078
Share Capital	593	593
Accumulated Profit/(Loss)	632	944
Revaluation Surplus	-	(146)
Reserves/ Others	3,126	3,209
Equity	4,350	4,600
Total Liabilities + Equity	5,273	5,678

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	2,584	2,842
Cost of Sales	1,707	1,753
Gross Profit/(Loss)	877	1,089
Operating Expenses	180	197
Other Expenses	72	103
Other Income	301	521
Finance Cost	11	4
Tax	283	366
Net Profit/ (Loss)	631	940

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	735	803
	736	804

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	34%	38%
Net Profit Margin (%)	24%	33%
Return on Assets (%)	12%	17%
Return on Equity (%)	15%	20%
Debt-to-Equity (Times)	0.21	0.23
Current Ratio (Times)	3.79	3.87
Asset Turnover (Times)	0.49	0.50
Fixed Asset Turnover (Times)	1.51	1.79
Interest Cover (Times)	56	192

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

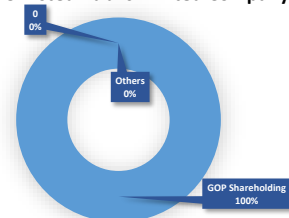
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	2015
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	To provide export finance, export credit insurance and guarantees to the exporters of Pakistan
Group Structure	Independent Company

Ownership Structure

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Saeed Ahmed	Non-Executive Director	Chairman	24-Aug-16
Mr. A Akbar Sharifzada	Non-Executive Director	Director	24-Aug-16
Mr. Asad Hayaud Din	Non-Executive Director	Director	24-Aug-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	7,000	7,281
Lendings	-	-
Investments	72	68
Advances	-	-
Operating Fixed Assets	-	5
Other Assets	-	-
Total Assets	7,072	7,354
Bills Payable	29	-
Borrowing/Loan	-	-
Deposits and Other Accounts	-	-
Other Liabilities	-	61
Total Liabilities	29	61
Share Capital	7,000	7,000
Accumulated Profit/Loss	43	292
Surplus/Deficit on Asset Revaluation	-	-
Reserves (Excl. Acc. Profit/Loss)	-	-
Equity	7,043	7,292
Total Liabilities + Equity	7,072	7,353

Income Statement

	FY2015-16	FY2016-17
Net Mark up / Interest Income	72	410
Non Markup Interest / Income	-	-
Net Income	72	410
Provisions/Reversals	-	54
Non-Markup Interest Expense	9	-
Total Expense	9	54
Operating Profit	63	356
Tax	19	107
Net Profit/Loss	43	249

Appropriations

	FY2015-16	FY2016-17
Human Resource		
Executives	1	1
Non-Executive	6	8
	7	9

Key Indicators

	FY2015-16	FY2016-17
Net Profit Margin	60%	61%
Return on Assets (%)	1%	3%
Return on Equity (%)	1%	3%
Debt-to-Equity (Times)	0.00	0.01

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	-
Sub-Sector	-
Entity Type	-
Year of Incorporation	-
Incorporation Structure	-
Administrative Ministry	-
Nature of Business	-
Group Structure	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	-

Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	323	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Company Information

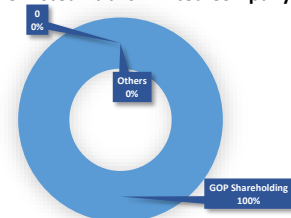
Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Non Commercial
Year of Incorporation	2015
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Communication

Nature of Business **Infrastructure Development Services**

Group Structure **Independent Company**

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Shahid Niaz	Independent Director	Director	30-Jun-16
Mr. Arif Hasan	Independent Director	Director	30-Jun-16
Mr. Sarosh Hashmat	Non-Executive Director	Director	30-Jun-16
Dr. Noman Ahmed	Non-Executive Director	Director	30-Jun-16

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	1,331	1,267
Trade Receivables	441	1,147
Other Current Assets	26	33
Current Assets	1,799	2,447
Fixed Asset	20	23
Other Non-Current Assets	-	-
Non-Current Assets	20	23
Total Assets	1,818	2,470
Trade Payables	58	361
Short Term Borrowings	1,563	1,867
Other Current Liabilities	-	-
Current Liabilities	1,621	2,228
Long Term Loans	-	-
Other Non-Current Liabilities	1	2
Non-Current Liabilities	1	2
Total Liabilities	1,622	2,231
Share Capital	200	200
Accumulated Profit/(Loss)	(4)	40
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	196	240
Total Liabilities + Equity	1,818	2,470

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	813	4,464
Cost of Sales	806	4,429
Gross Profit/(Loss)	7	35
Operating Expenses	47	58
Other Expenses	0	0
Other Income	36	66
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(4)	43

Human Resource

	FY2015-16	FY2016-17
Executives	3	3
Non-Executive	27	27
	30	30

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	1%	1%
Net Profit Margin (%)	0%	1%
Return on Assets (%)	0%	2%
Return on Equity (%)	-2%	18%
Debt-to-Equity (Times)	8.26	9.31
Current Ratio (Times)	1.11	1.10
Asset Turnover (Times)	0.45	1.81
Fixed Asset Turnover (Times)	41.36	195.40
Interest Cover (Times)		

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

GOP Support

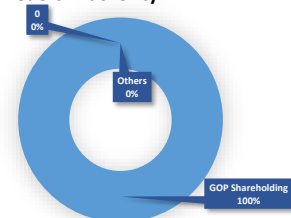
	FY2015-16	FY2016-17
During the Year		
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Company Information

Sector	Promotional & Advocacy
Sub-Sector	Funds & Foundation
Entity Type	Federal Authority
Year of Incorporation	1968
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Commerce
Nature of Business	Regulatory and research on Tobacco related issues
Group Structure	Independent Authority established under Special Enactment 1968

Ownership Struture

Federal Authority



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Asif Khan	Independent Director	Director	30-Aug-16
Mr. Haji Rustam Khan	Independent Director	Director	30-Aug-16
Mr. Fazal Elahi	Independent Director	Director	30-Aug-16
Mr. Ali Yar Khan	Independent Director	Director	30-Aug-16
Mr. Hidayat Malik	Independent Director	Director	30-Aug-16
Mr. Muhammad Shoaib	Independent Director	Director	30-Aug-16
Mr. Gul Nawaz	Independent Director	Director	30-Aug-16
Mr. Irshad Khan	Independent Director	Director	30-Aug-16
Chief/PD Industries & Comm	Executive Director	Director	30-Aug-16
DG Agriculture, KPK	Executive Director	Director	30-Aug-16
Mr. Jan Muhammad	Executive Director	Director	30-Aug-16
JS, Ministry of Industry & Pro	Executive Director	Director	30-Aug-16
Chairman, PTB	Executive Director	Chairman	30-Aug-16
JS, Mministry of Commerce	Executive Director	Director	30-Aug-16
Food Security Commissioner	Executive Director	Director	30-Aug-16
DG Agriculture, Balochistan	Executive Director	Director	30-Aug-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding		
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	67	231
Trade Receivables	78	1,111
Other Current Assets	1,211	-
Current Assets	1,356	1,341
Fixed Asset	43	151
Other Non-Current Assets	233	160
Non-Current Assets	275	312
Total Assets	1,632	1,653
Trade Payables	0	2
Short Term Borrowings	-	-
Other Current Liabilities	30	25
Current Liabilities	30	27
Long Term Loans	-	-
Other Non-Current Liabilities	3	2
Non-Current Liabilities	3	2
Total Liabilities	33	30
Share Capital	-	-
Accumulated Profit/(Loss)	1,598	1,687
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	1,598	1,687
Total Liabilities + Equity	1,631	1,717

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	329	361
Cost of Sales	-	-
Gross Profit/(Loss)	329	361
Operating Expenses	204	261
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	11,574
Tax	-	-
Net Profit/ (Loss)	126	(11,474)

Human Resource

	FY2015-16	FY2016-17
Executives	34	34
Non-Executive	268	268
	302	302

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	38%	-3175%
Return on Assets (%)	8%	-694%
Return on Equity (%)	8%	-680%
Debt-to-Equity (Times)	0.02	0.02
Current Ratio (Times)	44.62	48.85
Asset Turnover (Times)	0.20	0.22
Fixed Asset Turnover (Times)	7.74	2.39
Interest Cover (Times)		0

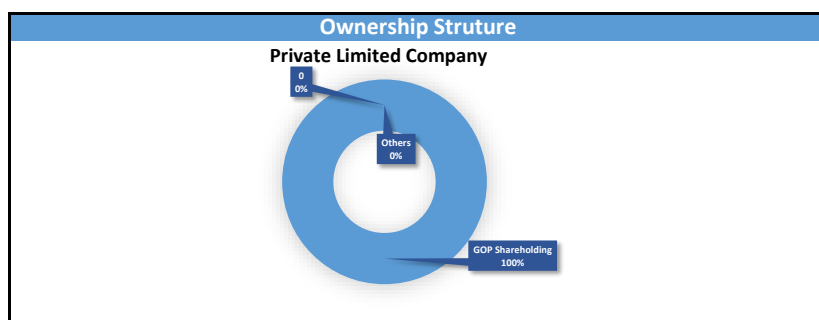
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	64
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	5
3 + years	-	59

Company Information	
Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	2015
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Energy
Nature of Business	RLNG power generation
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Ch. Arif Saeed	Independent Director	Chairman	30-Apr-15
Mr. Asad Ali Khan	Independent Director	Director	30-Apr-15
Mr. Nouman Khan	Independent Director	Director	30-Apr-15
Syed Maratib Ali	Independent Director	Director	30-Apr-15
Aamer Mehmood Hussain	Independent Director	Director	30-Apr-15
Mr. Zafar Abbas	Non-Executive Director	Director	30-Apr-15
Mr. Shah Jahan Mirza	Non-Executive Director	Director	30-Apr-15
Mr. Amjad Latif	Non-Executive Director	Director	7-Mar-16
Mr. Rshid Mahmood	Non-Executive Director	Director	3-Sep-15
CEO NPPMCL	Executive Director	Director	30-Jun-16

GOP Support		FY2015-16	FY2016-17
During the Year		54,000	60,000
Foreign Loans		-	-
Domestic Loans		54,000	60,000
Subsidies		-	-
Guarantees		20,000	-
Grants		-	-
Outstanding			
Loans		-	1,229
Guarantees		19,200	14,800

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	25,675	19,943
Trade Receivables	-	-
Other Current Assets	1,009	4,416
Current Assets	26,684	24,359
Fixed Asset	759	764
Other Non-Current Assets	32,257	110,877
Non-Current Assets	33,016	111,641
Total Assets	59,700	136,000
Trade Payables	8,324	11,765
Short Term Borrowings	-	1,629
Other Current Liabilities	2,501	1,220
Current Liabilities	10,825	14,614
Long Term Loans	45,000	-
Other Non-Current Liabilities	1,365	5,043
Non-Current Liabilities	46,365	5,043
Total Liabilities	57,190	19,657
Share Capital	2,500	116,358
Accumulated Profit/(Loss)	12	(15)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	2,512	116,343
Total Liabilities + Equity	59,702	136,000

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	125	162
Other Expenses	0	0
Other Income	139	51
Finance Cost	-	-
Tax	4	56
Net Profit/ (Loss)	10	(167)

Human Resource	FY2015-16	FY2016-17
Executives	6	10
Non-Executive	94	95
	100	105

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	0%
Debt-to-Equity (Times)	22.77	0.17
Current Ratio (Times)	2.47	1.67
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	2004
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Hydel power generation
Group Structure	Subsidiary of WAPDA

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	14,491	34,826
Trade Receivables	14	-
Other Current Assets	40	-
Current Assets	14,545	34,826
Fixed Asset	445	1,488
Other Non-Current Assets	275,762	340,149
Non-Current Assets	276,207	341,637
Total Assets	290,752	376,463
Trade Payables	22,801	13,395
Short Term Borrowings	13	467
Other Current Liabilities	36,280	55,825
Current Liabilities	59,094	69,687
Long Term Loans	100,448	133,689
Other Non-Current Liabilities	40,355	77,003
Non-Current Liabilities	140,803	210,692
Total Liabilities	199,897	280,378
Share Capital	41,663	41,663
Accumulated Profit/(Loss)	(288)	(2,092)
Revaluation Surplus	5,300	5,300
Reserves/ Others	44,179	51,214
Equity	90,854	96,085
Total Liabilities + Equity	290,750	376,463

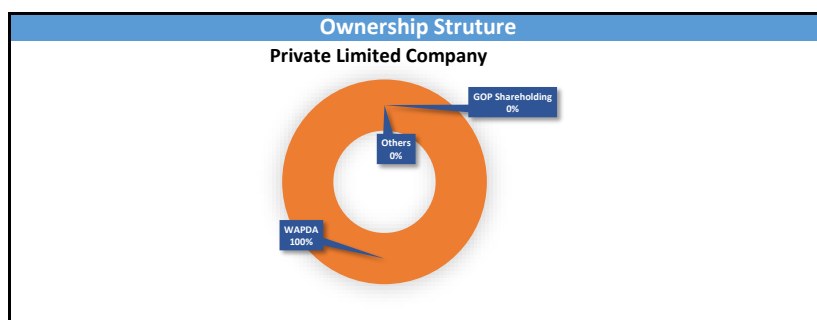
Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	43	1,804
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(43)	(1,804)

Human Resource	FY2015-16	FY2016-17
Executives	4	4
Non-Executive	320	320
	324	324

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	0%	0%
Return on Equity (%)	0%	-2%
Debt-to-Equity (Times)	2.20	2.92
Current Ratio (Times)	0.25	0.50
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

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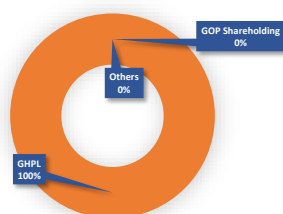
GOP Support		FY2015-16	FY2016-17
During the Year		21,628	37,219
Foreign Loans		21,628	37,219
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		81,091	116,590
Guarantees		-	-

Company Information

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	2015
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	To carry out the business of buying, importing, storing LNG, distributing, transporting, metering and selling of natural gas.
Group Structure	Subsidiary of GHPL

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Asim Murtaza Khan	Non-Executive Director	Chairman	27-Apr-16
Muhammad Jalal Sikander Su	Non-Executive Director	Director	27-Apr-16
Arif Ahmed Khan	Non-Executive Director	Director	1-Feb-18
Mr. Saeed Chughtai	Non-Executive Director	Director	22-Apr-16
Mr. Zahid Hussain	Independent Director	Director	27-Apr-16
Mr. Aamir Qawi	Independent Director	Director	27-Apr-16
Mr. Mobin Saulat	Executive Director	Director	27-Apr-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	15	69
Trade Receivables	-	4
Other Current Assets	0	2
Current Assets	15	75
Fixed Asset	-	16
Other Non-Current Assets	-	-
Non-Current Assets	-	16
Total Assets	15	91
Trade Payables	10	163
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	10	163
Long Term Loans	-	-
Other Non-Current Liabilities	-	3
Non-Current Liabilities	-	3
Total Liabilities	10	166
Share Capital	15	15
Accumulated Profit/(Loss)	(10)	(90)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	5	(75)
Total Liabilities + Equity	15	91

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	10	83
Other Expenses	-	-
Other Income	0	3
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(10)	(80)

Human Resource

	FY2015-16	FY2016-17
Executives	1	1
Non-Executive	3	15
	4	16

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	-66%	-88%
Return on Equity (%)	-201%	107%
Debt-to-Equity (Times)	2.05	(2.22)
Current Ratio (Times)	1.49	0.46
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)	-	-

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

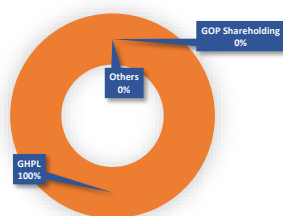
	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	4,459,859
Up to 3 months	-	3,989,056
3-12 months	-	470,803
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	2015
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	To formulate and develop a progressive institution to provide Pakistan with a one-window operation to LNG terminal management
Group Structure	Subsidiary of GHPL

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Asim Murtaza Khan	Non-Executive Director	Chairman	22-Apr-16
Mr. Mohammad Jalal Sikand	Non-Executive Director	Director	20-Apr-17
Mr. Arif Ahmed Khan	Non-Executive Director	Director	1-Feb-18
Mr. Mobin Saulat	Non-Executive Director	Director	29-Sep-17
Mr. Zahid Hussain	Independent Director	Director	22-Apr-16
Mr. Aamir Qawi	Independent Director	Director	22-Apr-16
Mr. Saeed Akhtar Chughtai	Independent Director	Director	22-Apr-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	107	12
Trade Receivables	-	-
Other Current Assets	1	3
Current Assets	108	15
Fixed Asset	-	19
Other Non-Current Assets	-	-
Non-Current Assets	-	19
Total Assets	108	34
Trade Payables	62	11
Short Term Borrowings	-	176
Other Current Liabilities	93	-
Current Liabilities	154	186
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	154	186
Share Capital	15	15
Accumulated Profit/(Loss)	(62)	(167)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(47)	(152)
Total Liabilities + Equity	108	34

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	-	-
Gross Profit/(Loss)	-	-
Operating Expenses	63	(108)
Other Expenses	-	-
Other Income	1	2
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(62)	111

Human Resource

	FY2015-16	FY2016-17
Executives	2	1
Non-Executive	8	11
	10	12

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	-57%	326%
Return on Equity (%)	132%	-73%
Debt-to-Equity (Times)	(3.31)	(1.22)
Current Ratio (Times)	0.70	0.08
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)	-	-
Interest Cover (Times)	-	-

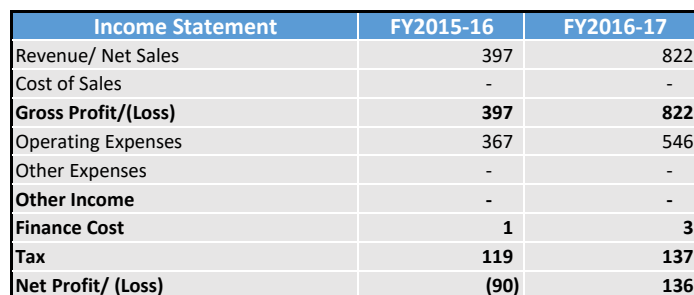
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	14,534	15,174
Trade Receivables	426,870	366,173
Other Current Assets	99,663	147,356
Current Assets	541,068	528,703
Fixed Asset	10	25
Other Non-Current Assets	43,214	43,228
Non-Current Assets	43,224	43,253
Total Assets	584,292	571,956
Trade Payables	576,398	563,956
Short Term Borrowings	-	-
Other Current Liabilities	31	-
Current Liabilities	576,430	563,956
Long Term Loans	7,965	7,965
Other Non-Current Liabilities	-	-
Non-Current Liabilities	7,965	7,965
Total Liabilities	584,395	571,921
Share Capital	-	-
Accumulated Profit/(Loss)	(102)	35
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(102)	35
Total Liabilities + Equity	584,293	571,956

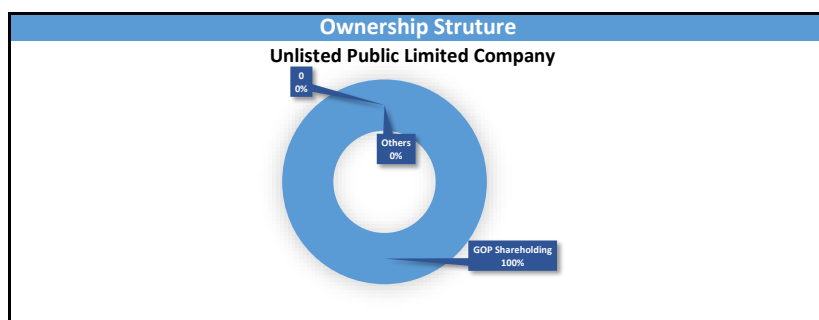


Human Resource	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	-23%	17%
Return on Assets (%)	0%	0%
Return on Equity (%)	88%	394%
Debt-to-Equity (Times)	(5,751.35)	16,547.22
Current Ratio (Times)	0.94	0.94
Asset Turnover (Times)	0.00	0.00
Fixed Asset Turnover (Times)	39.02	32.56
Interest Cover (Times)	26	98

Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1954
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Provider of management and education training
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Mr. Khizar Hayat Gondal	Executive Director	Chairman	7-Jul-14
Mr. M Abid Hussain	Non-Executive Director	Director	7-Jul-14
Mr. Ali H Shirazi	Independent Director	Director	7-Jul-14
Mr. S Tanvir Jafri	Executive Director	Director	7-Jul-14
Mr. Adnan A Kehar	Executive Director	Director	7-Jul-14
Mr. Syed Farrukh Mazhar	Executive Director	Director	7-Jul-14
Mr. Wali Zahid	Executive Director	Director	8-Jul-15
Mr. Tahir Khaliq	Executive Director	Director	7-Jul-14
Dr. Imran Ali	Executive Director	Director	8-Jul-15
Dr. Junaid Ahmed	Executive Director	Director	7-Jul-14
Dr. Faheem Islam	Executive Director	Director	7-Jul-14

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	33	37
Trade Receivables	6	7
Other Current Assets	13	15
Current Assets	54	59
Fixed Asset	17	18
Other Non-Current Assets	0	0
Non-Current Assets	17	19
Total Assets	71	78
Trade Payables	2	52
Short Term Borrowings	-	-
Other Current Liabilities	67	3
Current Liabilities	70	55
Long Term Loans	-	-
Other Non-Current Liabilities	80	80
Non-Current Liabilities	80	80
Total Liabilities	149	135
Share Capital	11	11
Accumulated Profit/(Loss)	(89)	(68)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	(79)	(57)
Total Liabilities + Equity	71	78

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	141	170
Cost of Sales	158	170
Gross Profit/(Loss)	(17)	(0)
Operating Expenses	-	-
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	(17)	(0)

Human Resource	FY2015-16	FY2016-17
Executives	4	4
Non-Executive	105	105
	109	109

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-12%	0%
Net Profit Margin (%)	-12%	0%
Return on Assets (%)	-24%	0%
Return on Equity (%)	21%	0%
Debt-to-Equity (Times)	(1.90)	(2.36)
Current Ratio (Times)	0.77	1.07
Asset Turnover (Times)	1.99	2.19
Fixed Asset Turnover (Times)	8.42	9.24
Interest Cover (Times)		

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

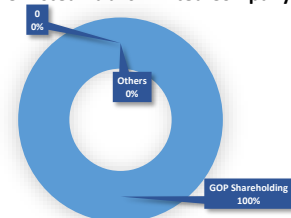
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	6
Up to 3 months	-	6
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Energy
Sub-Sector	Energy - Others
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Energy
Nature of Business	Research and development in the field of hydrocarbons
Group Structure	Independent Company

Ownership Struture

Unlisted Public Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mr. Shahid Khaqan Abbasi	Non-Executive Director	Chairman	0-Jan-00
Mr. Arshad Mirza	Non-Executive Director	Director	0-Jan-00
Mr. Muhammad Shafiq	Non-Executive Director	Director	0-Jan-00
Qazi Saleem Siddiqui	Non-Executive Director	Director	0-Jan-00
Mrs. Izzat Jahan Aqduş	Non-Executive Director	Director	0-Jan-00
Mr. Arshad Maqsood Malik	Non-Executive Director	Director	0-Jan-00
Dr. Fazeelat Tahira	Independent Director	Director	0-Jan-00
Dr. Masoom Yasin	Independent Director	Director	0-Jan-00
Dr. Shahina Tariq	Independent Director	Director	0-Jan-00
Mr. Abdul Wahid Chughtai	Independent Director	Director	0-Jan-00

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	-	-
Trade Receivables	-	-
Other Current Assets	-	-
Current Assets	-	-
Fixed Asset	-	-
Other Non-Current Assets	-	-
Non-Current Assets	-	-
Total Assets	-	-
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	-
Current Liabilities	-	-
Long Term Loans	-	-
Other Non-Current Liabilities	-	-
Non-Current Liabilities	-	-
Total Liabilities	-	-
Share Capital	-	-
Accumulated Profit/(Loss)	-	-
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	-	-
Total Liabilities + Equity	-	-

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	84	88
Cost of Sales	-	-
Gross Profit/(Loss)	84	88
Operating Expenses	84	88
Other Expenses	-	-
Other Income	-	-
Finance Cost	-	-
Tax	-	-
Net Profit/ (Loss)	-	(0)

Human Resource

	FY2015-16	FY2016-17
Executives	-	-
Non-Executive	-	-
	-	-

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)	100%	100%
Net Profit Margin (%)	0%	0%
Return on Assets (%)		
Return on Equity (%)		
Debt-to-Equity (Times)		
Current Ratio (Times)		
Asset Turnover (Times)		
Fixed Asset Turnover (Times)		
Interest Cover (Times)		

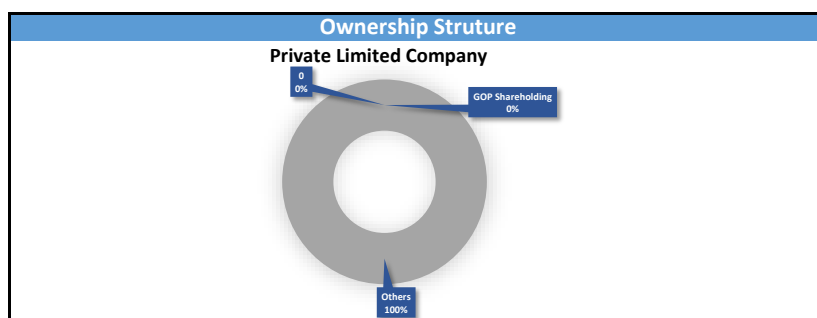
Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information	
Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	2004
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Commerce
Nature of Business	Development and management of expo centers in various cities of Pakistan
Group Structure	Independent Company



Board of Directors			
Name	Board Position	Position Type	Appointment
Vacant	Non-Executive Director	Chairman	28-Nov-16
Sheikh Alaudin	Non-Executive Director	Vice Chairman	1-Aug-17
Dr. Nazim Latif	Non-Executive Director	Director	27-Feb-17
Mr. Imam ullah Khan	Non-Executive Director	Director	22-Nov-16
Mr. Riaz Ahmed	Non-Executive Director	Director	20-Mar-17
Dr. Muhammad Mujtaba Par	Non-Executive Director	Director	22-Nov-16
Mr. Hamed Yaqoob Sheikh	Non-Executive Director	Director	11-Jan-16
Mr. Zahid Akhtar Zaman	Non-Executive Director	Director	25-Sep-16
Mr. Ghazanfar Bilour	Non-Executive Director	Director	1-Jan-18
Mr. Malik Tahir Javed	Independent Director	Director	1-Oct-17

GOP Support		FY2015-16	FY2016-17
During the Year		-	-
Foreign Loans		-	-
Domestic Loans		-	-
Subsidies		-	-
Guarantees		-	-
Grants		-	-
Outstanding			
Loans		-	-
Guarantees		-	-

Balance Sheet	FY2015-16	FY2016-17
Cash & Bank Balance	47	270
Trade Receivables	0	7
Other Current Assets	14	14
Current Assets	64	299
Fixed Asset	3,891	4,375
Other Non-Current Assets	18	18
Non-Current Assets	3,909	4,394
Total Assets	3,973	4,693
Trade Payables	141	179
Short Term Borrowings	-	-
Other Current Liabilities	4	4
Current Liabilities	145	183
Long Term Loans	33	29
Other Non-Current Liabilities	27	32
Non-Current Liabilities	60	61
Total Liabilities	204	244
Share Capital	4,630	5,443
Accumulated Profit/(Loss)	(861)	(994)
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	3,769	4,448
Total Liabilities + Equity	3,973	4,692

Income Statement	FY2015-16	FY2016-17
Revenue/ Net Sales	190	174
Cost of Sales	209	205
Gross Profit/(Loss)	(19)	(32)
Operating Expenses	92	118
Other Expenses	-	-
Other Income	14	34
Finance Cost	97	116
Tax	15	12
Net Profit/ (Loss)	(209)	(243)

Human Resource	FY2015-16	FY2016-17
Executives	7	7
Non-Executive	151	156
	158	163

Key Indicators	FY2015-16	FY2016-17
Gross Profit Margin (%)	-10%	-18%
Net Profit Margin (%)	-110%	-140%
Return on Assets (%)	-5%	-5%
Return on Equity (%)	-6%	-5%
Debt-to-Equity (Times)	0.05	0.05
Current Ratio (Times)	0.44	1.64
Asset Turnover (Times)	0.05	0.04
Fixed Asset Turnover (Times)	0.05	0.04
Interest Cover (Times)	(1)	(1)

Dividends	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

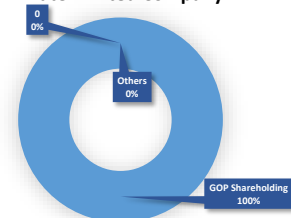
Receivables	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	1
Up to 3 months	-	1
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-

Company Information

Sector	Transportation
Sub-Sector	Railways
Entity Type	PSC - Commercial
Year of Incorporation	2014
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Freight management company
Group Structure	Subsidiary of Pakistan Railways

Ownership Struture

Private Limited Company



Board of Directors

Name	Board Position	Position Type	Appointment
Mrs. Parveen Agha	Executive	Chairman	19-Dec-14
Mr. Muhammad Jawed Anwar	Executive	Director	19-Dec-14
Mr. Humayun Rashid	Executive	Director	21-Nov-15
Mr. Zafar Zaman	Executive	CEO/Director	19-Dec-14
Mr. Sardar Ali	Independent	Director	19-Dec-14
Mr. Abdul Hamid Razi	Executive	Director	23-May-16
Mr. Ansar Billah Khan	Executive	Director	23-Jun-16
Mr. Shoaib Adil	Executive	Director	23-Jun-16
Mr. Ghulam Dastagir Khan	Executive	Director	23-Jun-16

GOP Support

	FY2015-16	FY2016-17
During the Year	-	-
Foreign Loans	-	-
Domestic Loans	-	-
Subsidies	-	-
Guarantees	-	-
Grants	-	-
Outstanding	-	-
Loans	-	-
Guarantees	-	-

Balance Sheet

	FY2015-16	FY2016-17
Cash & Bank Balance	3,486	2,894
Trade Receivables	4	25
Other Current Assets	-	-
Current Assets	3,490	2,919
Fixed Asset	-	-
Other Non-Current Assets	235	2,220
Non-Current Assets	235	2,220
Total Assets	3,725	5,139
Trade Payables	-	-
Short Term Borrowings	-	-
Other Current Liabilities	-	1
Current Liabilities	-	1
Long Term Loans	3,645	4,612
Other Non-Current Liabilities	54	331
Non-Current Liabilities	3,699	4,943
Total Liabilities	3,699	4,944
Share Capital	10	10
Accumulated Profit/(Loss)	16	185
Revaluation Surplus	-	-
Reserves/ Others	-	-
Equity	26	195
Total Liabilities + Equity	3,725	5,139

Income Statement

	FY2015-16	FY2016-17
Revenue/ Net Sales	-	-
Cost of Sales	19	13
Gross Profit/(Loss)	(19)	(13)
Operating Expenses	-	-
Other Expenses	-	-
Other Income	41	184
Finance Cost	1	-
Tax	-	-
Net Profit/ (Loss)	21	171

Human Resource

	FY2015-16	FY2016-17
Executives	1	2
Non-Executive	49	215
	50	217

Key Indicators

	FY2015-16	FY2016-17
Gross Profit Margin (%)		
Net Profit Margin (%)		
Return on Assets (%)	1%	3%
Return on Equity (%)	81%	88%
Debt-to-Equity (Times)	142.27	25.35
Current Ratio (Times)		2,919.00
Asset Turnover (Times)	-	-
Fixed Asset Turnover (Times)		
Interest Cover (Times)	(19)	

Dividends

	FY2015-16	FY2016-17
Dividend Declared	-	-
Dividend Received by GOP	-	-

Receivables

	FY2015-16	FY2016-17
Total Public Receivables	-	-
Total Private Receivables	-	-
Up to 3 months	-	-
3-12 months	-	-
1 - 3 years	-	-
3 + years	-	-