

## UPDATED ON 18 DECEMBER 2013

### SETTLEMENT OF POWER SECTOR CIRCULAR DEBT

#### Settlement on 28 June 2013

	<u>Rs. (Billion)</u>
Gross Transaction Amount	503.025
Liquidated Damages	(22.916)
Total (Excluding LDs) (A)	480.109
Gross Transaction (B)	341.958
Dividend received	19.710
<b>Total Net Transaction</b>	<b>322.247</b>
<b>Payments Details</b>	
Cash IPPs	161.229
PIB OGDCL	56.322
PIB PPL	23.363
PSO Cash + PIB	81.333
	(Cash 33.217 + PIB 48.116)

#### Settlement on 21 July 2013

WAPDA-Hydel	90.083
NTDC	10.216
Gencos	14.888
Nuclear Plants	22.964
<b>TOTAL (C)</b>	<b>138.151</b>
<b>GRAND TOTAL (A = B + C)</b>	<b>480.109</b>

## PAYMENTS TO IPPS/ENERGY SECTOR OTHER ENTITIES

Sr. No	Entity Name	Total Amount Rs. Billion
1	HUBCO (RFO)	75.000
2	KAPCO (GAS & RFO)	41.354
3	AES (Pakgen) (RFO)	6.982
4	AES (Lalpir) (RFO)	4.546
5	KEL (RFO)	3.504
6	SABA (RFO) -	-
7	LIBERTY (GAS)	9.906
8	UCH (GAS)	1.9261
9	ROUSCH (GAS)	8.687
10	FAUJI (GAS)	5.100
11	HABIBULLAH (GAS)	2.540
12	ALTERN (GAS)	0.270
13	AGL POWER (GAS)	19.336
14	THE HUBCO NAROWAL (RFO)	17.397
15	ATLAS POWER (RFO)	5.400
16	NISHAT POWER (RFO)	7.080
17	NISHATCHUNIAIN (RFO)	6.860
18	LIBERTY TECH (RFO)	6.817
19	ORIENT POWER (GAS/HSD)	1.307
20	SAIF POWER (GAS/HSD)	4.902
21	SAPPHIRE ELECTRIC (GAS/HSD)	4.208
22	HALMORE POWER (GAS/HSD)	2.522
23	ENGRO POWER (GAS)	8.974
24	FOUNDATION POWER (GAS)	7.074
25	SHYDO POWER (HYDEL)	1.159
26	LARAIB ENERGY (HYDEL)	0.105
		<b>270.291</b>
27	SNGPL (Genco-II)	18.996
28	SSGC (Genco I&II)	2.901
		0.586
29	Mari Gas (Genco-II)	9.358
30	PPL (Genco-II)	13.843
31	PSO (Genco-I & III)	6.130
		19.853
		<b>71.667</b>
	Sub-Total (28 June 2013)	<b>341.958</b>
32	WAPDA-Hydel	90.083
33	NTDC	10.216
34	Gencos	14.888
35	Nuclear Plants	22.964
	Sub-Total (21 July 2013)	<b>138.151</b>
	<b>GRAND TOTAL</b>	<b>480.109</b>

**Payments to Ministry of Water & Power  
For Settling Circular Debt**

**Summary of sources of financing**

Pakistan Investment Bonds (PIBs)	Rs 128 billion
Expenditure savings	Rs 135 billion (fiscal deficit reduced from 8.8% to 8.2% for 2012-13)
Dividends recovered from Public Sector Enterprises (PSEs)	Rs 20 billion
Cash paid from Federal Consolidated Fund	Rs 59 billion
Recovery of payables to Federal Government from PSEs	Rs 138 billion
<b>TOTAL</b>	<b>Rs 480 billion</b>