

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN (EXTRAORDINARY)

GOVERNMENT OF PAKISTAN  
FINANCE DIVISION  
(NFC SECRETARIAT)  
\*\*\*\*

Islamabad, the 21<sup>st</sup> July, 2020

NOTIFICATION

S.R.O In pursuance of Article 160 (1) of the Constitution of the Islamic Republic of Pakistan 1973 and in supersession of S.R.O. No. 429(I)/2020 dated 12<sup>th</sup> May 2020, the President of Pakistan is pleased to re-constitute the 10<sup>th</sup> National Finance Commission (NFC), with immediate effect, consisting of the following:-

- |     |  |                 |
|-----|--|-----------------|
| (1) | Minister for Finance<br>Government of Pakistan                 | Chairman/Member |
| (2) | Minister for Finance<br>Government of the Punjab               | Member          |
| (3) | Minister for Finance<br>Government of Sindh                    | Member          |
| (4) | Minister for Finance<br>Government of Khyber Pakhtunkhwa       | Member          |
| (5) | Minister for Finance<br>Government of Balochistan              | Member          |
| (6) | Mr. Tariq Bajwa,<br>Government of Punjab                       | Member          |
| (7) | Dr. Asad Sayeed,<br>Government of Sindh                        | Member          |
| (8) | Mr. Musharraf Rasool Cyan,<br>Government of Khyber Pakhtunkhwa | Member          |
| (9) | Dr. Kaiser Bengali<br>Government of Balochistan                | Member          |

2. In terms of Article 160 (2) of the Constitution, the Terms of Reference for the 10<sup>th</sup> NFC are to make recommendations to the President as to:

- the distribution between the Federation and the Provinces of the net proceeds of the taxes mentioned in clause (3) of Article 160 of the Constitution;
- the making of grants-in-aid by the Federal Government to the Provincial Governments;



- (c) the exercise by the Federal Government and the Provincial Governments of the borrowing powers conferred by the Constitution;
- (d) issues relating to sharing of financial expense incurred or to be incurred by the Federation in respect of subjects and matters falling within the domain of the Provinces and vice versa;
- (e) issues relating to sharing of financial expense incurred or to be incurred by the Federation and/or the Provinces in respect of Trans-Provincial matters;
- (f) issues relating to financial expense for national projects to be shared by the Federation and the Provinces; and
- (g) any other matter relating to finance referred to the Commission by the President.

3. The Finance Division shall, as per the Rules of Business, 1973, provide the Secretariat support to the Commission.

4. The National Finance Commission notified vide Gazette of Pakistan Extraordinary SRO 374(1)/2015, dated 25th April, 2015, SRO 123(1)/2016, dated 17<sup>th</sup> February, 2016, SRO 11(KE)/2017, dated 14<sup>th</sup> January, 2017, and SRO 48(1)/2019, dated 14<sup>th</sup> January, 2019 shall stand dissolved with immediate effect.


No.F.2(1)-NFC/2020-120

  
Dr. Rashid Manzoor  
Senior Joint Secretary (PF)

The Manager,  
Printing Corporation of Pakistan Press,  
Islamabad.


Copy for information to:-

- (1) Federal Minister for Finance,  
Government of Pakistan,  
Islamabad
- (2) Minister for Finance  
Government of the Punjab  
Lahore
- (3) Minister for Finance,  
Government of Sindh,  
Karachi.
- (4) Minister for Finance  
Government of Khyber Pakhtunkhwa,  
Peshawar.
- (5) Minister for Finance  
Government of Balochistan  
Quetta
- (6) Mr. Tariq Bajwa,  
Member (NFC)  
164-D Ex Park View,  
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- (7) Dr. Asad Sayeed,  
Member (NFC),  
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D.H.A Phase 5, Karachi  
Government of Sindh,  
Karachi.
- (8) Mr. Musharraf Rasool Cyan,  
Member (NFC)  
Gomal Road Sector E-7,  
Street # 21, House # 224,  
Islamabad.
- (9) Dr. Kaiser Bengali,  
Member (NFC)  
H#89/1, Khayaban-e-Qasim, Phase 8, DHA,  
Karachi

  
(Ali Akbar)  
Assistant Secretary (NFC)

Copy also forwarded to:-

- (1) Secretary to the President, President's Secretariat, Islamabad.
- (2) Secretary to Prime Minister, Prime Minister's Office, Islamabad.
- (3) Secretary, Finance Department, Government of the Punjab, Lahore.
- (4) Secretary, Finance Department, Government of Sindh, Karachi.
- (5) Secretary, Finance Department, Government of Khyber Pakhtunkhwa, Peshawar.
- (6) Secretary, Finance Department, Government of Balochistan, Quetta.

  
**(Ali Akbar)**  
Assistant Secretary (NFC)

C.C.

1. D.G. Media, Finance Division
2. SPS to Finance Secretary
3. PS to Addl. Finance Secretary (IGF)
- ✓ 4. Web Master

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**ISLAMABAD, WEDNESDAY, JULY 22, 2020**

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**PART II**

**Statutory Notifications (S. R. O.)**

**GOVERNMENT OF PAKISTAN**

**FINANCE DIVISION**

**(NFC Secretariat)**

**NOTIFICATION**

*Islamabad, the 21st July, 2020*

**S. R. O. 635(I)/2020.**—In pursuance of Article 160 (1) of the Constitution of the Islamic Republic of Pakistan 1973 and in supersession of S.R.O. No. 429(I)/2020 dated 12th May 2020, the President of Pakistan is pleased to re-constitute the 10th National Finance Commission (NFC), with immediate effect, consisting of the following:—

- |  |                        |
|--|------------------------|
| (1) Minister for Finance<br>Government of Pakistan | <i>Chairman/Member</i> |
| (2) Minister for Finance<br>Government of Punjab   | <i>Member</i>          |
| (3) Minister for Finance<br>Government of Sindh    | <i>Member</i>          |

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- |  |               |
|--|---------------|
| (4) Minister for Finance<br>Government of Khyber Pakhtunkhwa       | <i>Member</i> |
| (5) Minister for Finance<br>Government of Balochistan              | <i>Member</i> |
| (6) Mr. Tariq Bajwa,<br>Government of Punjab                       | <i>Member</i> |
| (7) Dr. Asad Sayeed,<br>Government of Sindh                        | <i>Member</i> |
| (8) Mr. Musharraf Rasool Cyan,<br>Government of Khyber Pakhtunkhwa | <i>Member</i> |
| (9) Dr. Kaiser Bengali,<br>Government of Balochistan               | <i>Member</i> |

2. In terms of Article 160 (2) of the Constitution, the Terms of Reference for the 10th NFC are to make recommendations to the President as to:

- (a) the distribution between the Federation and the Provinces of the net proceeds of the taxes mentioned in clause (3) of Article 160 of the Constitution;
- (b) the making of grants-in-aid by the Federal Government to the Provincial Governments;
- (c) the exercise by the Federal Government and the Provincial Governments of the borrowing powers conferred by the Constitution;
- (d) issues relating to sharing of financial expense incurred or to be incurred by the Federation in respect of subjects and matters falling within the domain of the Provinces and *vice versa*;
- (e) issues relating to sharing of financial expense incurred or to be incurred by the Federation and/or the Provinces in respect of Trans-Provincial matters;
- (f) issues relating to financial expense for national projects to be shared by the Federation and the Provinces; and
- (g) any other matter relating to finance referred to the Commission by the President:

3. The Finance Division shall, as per the Rules of Business, 1973, provide the Secretariat support to the Commission.

4. The National Finance Commission notified *vide* Gazette of Pakistan Extraordinary SRO 374(I)/2015, dated 25th April, 2015, SRO 123(I)/2016, dated 17th February, 2016, SRO 11(KE)/2017, dated 14th January, 2017, and SRO 48(I)/2019, dated 14th January, 2019 shall stand dissolved with immediate effect.

[No. F.2(1)-NFC/2020-120.]

DR. RASHID MANZOOR,  
*Senior Joint Secretary (PF).*