

Government of Pakistan
FINANCE DIVISION
(Services Section)

PUBLIC AUCTION NOTICE

Public Auction for sale of accidental vehicle No.GS-347, Toyota Coaster, 3661-CC, Model 2007 of Finance Division will be held on **19-10-2016** at 11:30 a.m. in the parking area of Federal Bank for Cooperatives (FBC) Building, near State Bank of Pakistan, Islamabad on "as is where is" basis. The terms and conditions are as under:-

1. The vehicles can be inspected on any working day during office hours.
2. Advance Tax @ 10% of sale price shall be paid by the successful bidders over and above the auctioned price as per Finance Act, 2013.
3. Participating bidder must have to deposit Rs.10,000/- (Rupees ten thousand only) in cash, failing which he/she shall not be allowed to participate in the auction. This amount is a security deposit and shall be returned to unsuccessful bidders on the spot. In case of any default the security deposit shall be forfeited.
4. 25% of the total amount of the bid shall have to be deposited on the spot by the successful bidder. The rest of the amount has to be deposited within three (03) days of the auction.
5. The vehicle will be handed over to the successful bidder after completion of the procedural requirements / approval of the authority.
6. Ministry reserves the right to accept or reject any or all the bids.



(Altaf Hussain)
Section Officer (Services)
Ph: 9208101