

Government of Pakistan
FINANCE DIVISION
(Services-I Section)

PUBLIC AUCTION NOTICE

Public Auction for sale of following vehicles of Finance Division will be held on **17-02-2018** at 11:30 a.m. at parking area of Q-Block, Pak Secretariat, Islamabad on "as is and where is" basis:-

S. No.	Registration No.	Make	Engine Capacity	Model
1.	GA-055	Honda Civic	1600cc	2005
2.	IDJ-5216	Toyota Corolla	1300cc	1998
3.	GA-964	Suzuki Cultus	1000cc	2004
4.	GE-934	Suzuki Bolan	800cc	2006
5.	GK-665	Suzuki Bolan	800cc	2007
6.	GB-247	Suzuki Mehran	800cc	2005

1. The vehicles can be inspected on any working day during office hours.
2. Participating bidder must have to deposit Rs.10,000/- (Rupees ten thousand only) in cash, failing which he/she shall not be allowed to participate in the auction. This amount is a security deposit and shall be returned to un-successful bidders on the spot.
3. 25% of the total amount of the bid shall have to be deposited on the spot by the successful bidder. The rest of the amount has to be deposited within seven (07) days of the auction. In case of any default the security deposit shall be forfeited.
4. The successful bidder is responsible to pay remaining / outstanding Token Tax (s) (if admissible).
5. Withholding Tax or any other tax will be charged as per prevailing Federal Government Rules, besides Bid Price separately.
6. The vehicles shall be handed over to the successful bidder after full payment and completion of the procedural requirements / approval of the authority.
7. Queries (if any) can be cleared at the spot thereafter no objection shall be entertained and decision of Auction Committee shall be final.
8. The Competent Authority / Auction Committee reserves the right to accept or reject any or all the bids according to PPRA's Rule.



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