

GOVERNMENT OF PAKISTAN
Finance Division

VACANCY ANNOUNCEMENT

DIRECTOR GENERAL (DEBT) DEBT POLICY COORDINATION OFFICE (DPCO)

The Government of Pakistan has established a Debt Policy Co-ordination Office (DPCO) in the Ministry of Finance to put institutional arrangements for reviewing, monitoring and implementing the Government's debt Policy and overseeing debt management functions as specified under the Fiscal Responsibility and Debt Limitation Act, 2005. The DPCO is responsible for monitoring and analyzing the profile of the debt portfolio with a view to formulating debt management strategies and achieve cost and risk goals with respect to debt management objectives of the Government. The prescribed qualification, experience, age limit, eligibility criteria and others terms of appointment are given as under:

CRITERIA

- Masters degree in Economics, MBA / Financial Accounting from top ranked University recognized / affiliated with HEC or reputable international institution. Candidates having qualifications from top ranked foreign University will be preferred.
- At least 10-15 years experience with national, multinational or International organization in the field of treasury & market risk management and /or financial public policy formulations / public finance and or investment banking / financing. Knowledge of public debt management.
- Maximum age limit for the post is 55 years.

EMOLUMENTS

- MP-I Scale salary package and all other facilities admissible as per rules. In case of selection, the candidate working in Government Department or Autonomous or Semi Autonomous Bodies will have to seek retirement before joining of the new assignment.

TENURE

- The selected candidate shall be appointed for an initial term of two (02) years. However, the extension, if required, of the existing contract of MP Scale holder will be considered only if their performance is found satisfactory after evaluation by the Performance Evaluation Committee and approval of the competent authority as per rules.

Interested applicants should send applications along-with detailed CVs and recent passport size photographs to the undersigned within fifteen (15) days of the publication of this advertisement. The applications are required to be submitted on the given format:

Applicant's name	Qualification	Total Experience	Relevant Experience	Date of Birth	Present Position

This advertisement is also available at Finance Division's website www.finance.gov.pk

(Asrar Ahmad)
Section Officer (HR-IV)
Room No. 109, "S" Block, Pak Secretariat,
Finance Division, Islamabad
Ph: (0092)51-9209930

Terms of Reference of Director General (Debt)

- i. Formulation and execution of Medium Term Debt Management Strategy (MTDS);
- ii. Prepare a debt optimization path to achieve the principles of sound fiscal and debt management;
- iii. Monitoring and evaluation of external and domestic borrowing strategies and provision of policy advice external borrowing from all sources;
- iv. Evaluation of the costs and risk tradeoff of external and domestic borrowing and optimization of this tradeoff;
- v. Analysis of the foreign currency exposure of Pakistan's external debt, including foreign exchange obligations to residents and provision of a framework for foreign exchange risk management;
- vi. Representation of Ministry of Finance on the matters related to public debt in front of internal and external stakeholders;
- vii. Provision of leadership on debt data questions and ensure compliance with agreed reporting requirements;
- viii. Conducting periodic debt sustainability analysis;
- ix. Formulation of risk reports on public debt management;
- x. Facilitation of PSEs in fulfilling their financial requirements;
- xi. Knowledge of hedging products such as derivatives; and
- xii. Finalization of Debt Policy Statement, Fiscal Policy Statement, Medium Term Budgetary Statement in compliance with Fiscal Responsibility and Debt Limited Act, 2005.
- xiii. Any other assignment on the subject and as required by the Fiscal Responsibility and Debt Limitation Act, 2005.
