

Table 1
Provisional
Pakistan: Summary of Consolidated Federal and Provincial
Budgetry Operations, 2011-12

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Revenue	533,649	1,135,267	1,739,435
Tax Revenue	408,965	904,626	1,371,582
Federal	389,772	867,358	1,313,935
Provincial	19,193	37,268	57,647
Non-Tax	124,684	230,641	367,853
Federal	105,888	206,886	331,896
Provincial	18,796	23,755	35,957
Total Expenditure	790,855	1,667,793	2,634,309
Expenditure Booked	744,301	1,630,185	2,582,062
Current Expenditure	656,636	1,399,212	2,154,077
Of which : Interest	177,262	397,159	624,499
Defence	107,249	243,264	347,956
Development Expenditure & net lending	87,665	230,973	427,985
Statistical Discrepancy	46,554	37,608	52,247
Budget Deficit	257,206	532,526	894,874
Financing	257,206	532,526	894,874
External	(4,367)	33,989	47,412
Domestic	261,573	498,537	847,462
Non-Bank	142,071	196,491	403,662
Bank	119,502	302,046	443,800
<u>Memo Items:-</u>			
Total Revenue	2.5	5.4	8.3
Tax Revenue	1.9	4.3	6.5
Nontax Revenue	0.6	1.1	1.7
Total Expenditure	3.8	7.9	12.5
Current	3.1	6.6	10.2
Of which : Interest	0.8	1.9	3.0
Defence	0.5	1.2	1.7
Development Expenditure and net lending	0.4	1.1	2.0
Budget deficit	1.2	2.5	4.3
GDP (Rs. in Billion)	21,042	21,042	21,042

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Budget deficit for the period July-December & July-March excludes, "One Off" payment of Rs. 391 billion on account of debt consolidation.

Table 2
Provisional
Pakistan: Summary of Consolidated Federal and Provincial Revenue
2011-12

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Revenue	533,649	1,135,267	1,739,435
Tax Revenue	408,965	904,626	1,371,582
Direct Taxes	127,619	312,881	469,597
Taxes on property	2,696	3,468	5,510
Taxes on goods and services	204,335	439,343	657,702
Excise duty	28,810	53,661	87,547
Sales Tax	175,525	385,682	570,155
Taxes on international trade	42,446	94,229	148,280
Other taxes	31,869	54,705	90,493
Stamp duties	3,237	6,976	11,538
Motor vehicles tax	3,073	5,201	8,283
Other taxes	9,939	22,228	32,461
Petroleum Levy	15,620	20,300	38,211
Nontax Revenue	124,684	230,641	367,853
Interest (PSEs & Others)	1,429	6,146	7,255
Dividend	13,049	17,831	33,069
SBP profit	54,000	104,000	154,000
Defence	1,807	4,633	7,304
Citizenship, Naturalization & Passport Fee	1,871	3,746	7,172
Development Surcharges on Gas	5,708	8,945	14,670
Discount Retained on Crude Oil	4,305	11,211	15,763
Royalty on Oil/Gas	15,015	26,398	45,256
Others	27,500	47,731	83,364
<u>Memo Items:-</u>			
Total Revenue	2.5	5.4	8.3
Tax revenue	1.9	4.3	6.5
Direct Taxes	0.6	1.5	2.2
Taxes on property	0.0	0.0	0.0
Taxes on goods and services	1.0	2.1	3.1
Excise duty	0.1	0.3	0.4
Sales Tax	0.8	1.8	2.7
Taxes on international trade	0.2	0.4	0.7
Other taxes	0.2	0.3	0.4
Nontax Revenue	0.6	1.1	1.7
GDP (Rs. in Billion)	21,042	21,042	21,042

Table 3
Provisional
Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2011-12

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Expenditure (Booked)	744,301	1,630,185	2,582,062
Current Expenditure	656,636	1,399,212	2,154,077
Federal	436,419	948,213	1,478,698
General Public Service	292,810	630,728	1,019,441
Servicing of Domestic Debt	164,817	363,525	578,557
Servicing of Foreign Debt	12,445	33,634	45,942
Superannuation Allowances & Pension	27,928	63,797	98,710
Grants (Other than Provinces)	47,831	86,658	157,351
Other General Public Service	39,789	83,114	138,881
Defence Affairs and Service	107,249	243,264	347,956
Public Orders and Safety Affairs	14,489	31,559	47,962
Economics Affairs	10,234	17,712	26,495
Environmental Protection	90	210	325
Housing and Community Amenities	19	33	47
Health	1,385	3,262	5,252
Recreation Culture and Religion	926	2,388	3,988
Education Affairs and Services	8,998	18,594	26,529
Social Protection	219	463	703
Provincial	220,217	450,999	675,379
Development Expenditure and net lending	87,665	230,973	427,985
Total Development Expenditure	88,906	227,660	421,037
PSDP	78,880	206,706	375,597
Federal*	47,254	117,262	200,623
Provincial	31,626	89,444	174,974
Other Development Expenditure	10,026	20,954	45,440
Net lending	(1,241)	3,313	6,948

Memo Items:-

Total Expenditure	3.5	7.7	12.3
Current Expenditure	3.1	6.6	10.2
Federal	2.1	4.5	7.0
General Public Service	1.4	3.0	4.8
Servicing of Domestic Debt	0.8	1.7	2.7
Servicing of Foreign Debt	0.1	0.2	0.2
Superannuation Allowances & Pension	0.1	0.3	0.5
Defence Affairs and Service	0.5	1.2	1.7
Provincial	1.0	2.1	3.2
Development Expenditure	0.4	1.1	2.0
GDP (Rs. in Billion)	21,042	21,042	21,042

* Net excluding development grants to provinces

Table 4
Provisional
Pakistan: Federal Government Fiscal Operations, 2011-12

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Tax Revenue (a+b)	389,772	867,358	1,313,935
(a) Direct Taxes	127,619	312,881	469,597
(b) Indirect Taxes	262,153	554,477	844,338
Customs	42,446	94,229	148,280
Sales Tax	175,525	385,682	570,155
Federal Excise	28,133	51,995	84,764
Other Taxes (ICT)	420	2,244	2,897
Airport Tax	9	27	31
Petroleum Levy	15,620	20,300	38,211
Non Tax Revenue	109,799	214,811	343,625
Interest (Provinces)	3,911	7,925	11,729
Interest (PSEs & Others)	1,080	5,364	6,114
Dividend	13,049	17,831	33,069
SBP profit	54,000	104,000	154,000
Defence	1,807	4,633	7,304
Citizenship, Naturalization & Passport Fee	1,871	3,746	7,172
Development Surcharge on Gas	5,708	8,945	14,670
Discount Retained on Crude Price	4,305	11,211	15,763
Royalty on Oil/Gas	15,015	26,398	45,256
Others	9,053	24,758	48,548
Gross Federal Receipts	499,571	1,082,169	1,657,560
Less Provincial Share	210,518	466,010	762,222
Net Federal Receipts	289,053	616,159	895,338
Total Expenditure (a+b)	511,351	1,131,650	1,807,911
a) Current expenditure	449,365	978,157	1,525,428
General Public Service	305,756	660,672	1,066,171
Servicing of Domestic Debt	164,817	363,525	578,557
Servicing of Foreign Debt	12,445	33,634	45,942
Superannuation Allowances & Pension	27,928	63,797	98,710
Grants to Provincial Govt.	12,946	29,944	46,730
Grants to Others	47,831	86,658	157,351
Other General Public Service	39,789	83,114	138,881
Defence Affairs and Service	107,249	243,264	347,956
Public Order and Safety Affairs	14,489	31,559	47,962
Economics Affairs	10,234	17,712	26,495
Environmental Protection	90	210	325
Housing and Community Amenities	19	33	47
Health	1,385	3,262	5,252
Recreation Culture and Religion	926	2,388	3,988
Education Affairs and Services	8,998	18,594	26,529
Social Protection	219	463	703
b) Development expenditure and net lending	61,986	153,493	282,483
Total Development Expenditure	60,404	146,853	264,103
PSDP	50,378	125,899	218,663
Of which Development grants to Provinces	3,124	8,637	18,040
Others Development Expenditure	10,026	20,954	45,440
Net lending	1,582	6,640	18,380
Provinces	2,823	3,327	11,432
Others	(1,241)	3,313	6,948
Overall balance	222,298	515,491	912,573
Financing	261,150	544,296	960,225
External	(4,367)	33,989	47,412
Domestic	265,517	510,307	912,813
Bank	122,852	313,842	510,045
Nonbank	142,665	196,465	402,768
Memo Item			
FBR Tax Collection	373,723	844,787	1,272,796

Table 5
Provisional
Pakistan: Provincial Government Fiscal Operations, 2011-12

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Revenue	267,400	568,942	932,028
Provincial share in Fed revenue	210,518	466,010	762,222
Provincial Taxes	19,193	37,268	57,647
Property taxes	2,696	3,468	5,510
Excise duties	677	1,666	2,783
Stamp duties	3,237	6,976	11,538
Motor vehicles tax	3,073	5,201	8,283
Other	9,510	19,957	29,533
Provincial Nontax	18,796	23,755	35,957
Interest	349	782	1,141
Irrigation	545	1,146	2,168
Others	17,902	21,827	32,648
Federal Loans and grants	18,893	41,909	76,202
Loans(net)	2,823	3,327	11,432
Current Grants	12,946	29,944	46,730
Development grants	3,124	8,638	18,040
Total expenditure	255,754	548,368	862,082
Current expenditure	224,128	458,924	687,108
Interest payment to Federal Govt.	3,911	7,925	11,729
Other Current Expenditure	220,217	450,999	675,379
Development expenditure (PSDP)	31,626	89,444	174,974
Overall balance	11,646	20,574	69,946
Financing	(3,944)	(11,770)	(65,351)
External	-	-	-
Domestic	(3,944)	(11,770)	(65,351)
Bank	(3,350)	(11,796)	(66,245)
Nonbank	(594)	26	894

Table 6
Provisional

Pakistan: Provincial Government Fiscal Operations, 2011-12 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Revenue	120,336	248,556	411,484
Provincial share in Fed revenue	94,286	214,568	355,137
Provincial Taxes	9,179	17,152	27,756
Property taxes	2,022	2,340	3,650
Excise duties	170	480	836
Stamp duties	2,227	4,711	7,693
Motor vehicles tax	2,003	3,188	4,971
Other	2,757	6,433	10,606
Provincial Nontax	10,387	13,645	19,023
Interest	348	702	1,046
Irrigation	457	968	1,815
Others	9,582	11,975	16,162
Federal Loans and grants	6,484	3,191	9,568
Loans(net)	3,692	(3,730)	(2,957)
Current Grants	1,292	2,583	3,875
Development grants	1,500	4,338	8,650
Total expenditure	116,993	256,780	406,654
Current expenditure	100,431	207,686	317,842
Interest payment to Federal Govt.	2,288	4,576	7,077
Other Current Expenditure	98,143	203,110	310,765
Development expenditure (PSDP)	16,562	49,094	88,812
Overall balance	3,343	(8,224)	4,830
Financing	(1,117)	9,108	(22,473)
External	-	-	-
Domestic	(1,117)	9,108	(22,473)
Bank	(806)	8,789	(23,237)
Nonbank	(311)	319	764

Table 7
Provisional

Pakistan: Provincial Government Fiscal Operations, 2011-12 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Revenue	68,497	158,757	263,775
Provincial share in Fed revenue	55,203	124,195	205,256
Provincial Taxes	8,920	18,062	26,724
Property taxes	600	976	1,566
Excise duties	448	998	1,662
Stamp duties	882	1,964	3,322
Motor vehicles tax	688	1,391	2,372
Other	6,302	12,733	17,802
Provincial Nontax	289	2,872	10,803
Interest	1	1	2
Irrigation	-	7	93
Others	288	2,864	10,708
Federal Loans and grants	4,085	13,628	20,992
Loans(net)	2,180	8,021	11,391
Current Grants	1,181	4,123	5,893
Development grants	724	1,484	3,708
Total expenditure	77,510	154,620	235,848
Current expenditure	73,759	144,006	202,046
Interest payment to Federal Govt.	889	1,777	2,452
Other Current Expenditure	72,870	142,229	199,594
Development expenditure (PSDP)	3,751	10,614	33,802
Overall balance	(9,013)	4,137	27,927
Financing	(557)	(11,551)	(6,864)
External	-	-	-
Domestic	(557)	(11,551)	(6,864)
Bank	(387)	(11,220)	(6,808)
Nonbank	(170)	(331)	(56)

Table 8
Provisional

Pakistan: Provincial Government Fiscal Operations, 2011-12 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Revenue	45,502	97,556	158,951
Provincial share in Fed revenue	33,136	74,565	123,326
Provincial Taxes	898	1,594	2,412
Property taxes	69	130	257
Excise duties	4	11	16
Stamp duties	109	234	398
Motor vehicles tax	276	455	661
Other	440	764	1,080
Provincial Nontax	7,853	6,679	2,798
Interest	-	5	18
Irrigation	63	119	182
Others	7,790	6,555	2,598
Federal Loans and grants	3,615	14,718	30,415
Loans(net)	(2,944)	(477)	4,939
Current Grants	6,250	14,583	23,752
Development grants	309	612	1,724
Total expenditure	42,525	87,422	137,716
Current expenditure	32,461	65,964	101,903
Interest payment to Federal Govt.	575	1,255	1,724
Other Current Expenditure	31,886	64,709	100,179
Development expenditure (PSDP)	10,064	21,458	35,813
Overall balance	2,977	10,134	21,235
Financing	10,512	3,796	(17,914)
External	-	-	-
Domestic	10,512	3,796	(17,914)
Bank	10,623	3,760	(18,105)
Nonbank	(111)	36	191

Table 9
Provisional

Pakistan: Provincial Government Fiscal Operations, 2011-12 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
Total Revenue	33,065	64,073	97,818
Provincial share in Fed revenue	27,893	52,682	78,503
Provincial Taxes	196	460	755
Property taxes	5	22	37
Excise duties	55	177	269
Stamp duties	19	67	125
Motor vehicles tax	106	167	279
Other	11	27	45
Provincial Nontax	267	559	3,333
Interest	-	74	75
Irrigation	25	52	78
Others	242	433	3,180
Federal Loans and grants	4,709	10,372	15,227
Loans(net)	(105)	(487)	(1,941)
Current Grants	4,223	8,655	13,210
Development grants	591	2,204	3,958
Total expenditure	18,726	49,546	81,864
Current expenditure	17,477	41,268	65,317
Interest payment to Federal Govt.	159	317	476
Other Current Expenditure	17,318	40,951	64,841
Development expenditure (PSDP)	1,249	8,278	16,547
Overall balance	14,339	14,527	15,954
Financing	(12,782)	(13,123)	(18,100)
External	-	-	-
Domestic	(12,782)	(13,123)	(18,100)
Bank	(12,780)	(13,125)	(18,095)
Nonbank	(2)	2	(5)

Table 10
Provisional
Pakistan: Pakistan Budgetary Financing, 2011-12

(In Million of Pakistan Rupees)

	July-Sept. 2011	July-Dec. 2011	July-Mar. 2011-12
External Inflows			
Project Aid	25,053	64,355	92,258
Program Loans	2,988	17,355	17,674
Other loans	1,095	4,004	4,004
Grants	2,464	11,445	27,982
Gross External Financing	31,600	97,159	141,918
Less Repayments of External Debt	35,967	63,170	94,506
1. Net External Financing	(4,367)	33,989	47,412
Internal Financing (Net)			
(A) Total Non Bank (a+b)	142,071	196,491	403,662
(a) Non Bank Federal (i+ii)	142,665	196,465	402,768
i. Public Debt	96,631	114,517	319,767
Prize Bond	10,532	16,957	41,314
Foreign Currency instruments	(40)	(85)	(92)
GOP Ijara Sukuk	(6,522)	57,747	80,546
Govt. Securities	42,555	23,253	44,155
Treasury Bills	50,106	16,645	153,844
ii. Public Account	46,034	81,948	83,001
Saving Schemes	43,766	75,170	66,170
GP Fund	1,049	3,522	3,420
Deposits & Reserves	1,219	3,256	13,411
(b) Non Bank Provincial	(594)	26	894
(B) Bank	119,502	302,046	443,800
Federal	122,852	313,842	510,045
Provincial	(3,350)	(11,796)	(66,245)
2. Net Internal Inflow (A+B)	261,573	498,537	847,462
Total Financing of Budget (1+2)	257,206	532,526	894,874