

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Fiscal Operations, 2022-23**

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. Total Revenue (a+b)	2,016,977
(a) Tax Revenue	1,782,058
Federal	1,633,896
Provincial	148,162
(b) Non-Tax	234,919
Federal	202,159
Provincial	32,760
2. Total Expenditure (a+b+c)	2,825,711
(a) Current Expenditure	2,538,111
Of which : Mark-up Payments	953,992
Defence	312,928
(b) Development Expenditure & net lending	219,968
(c) Statistical Discrepancy	67,631
3. Overall Budget Balance	-808,734
4. Primary Balance	145,258
5. Financing	808,734
(a) External (Net)	30,367
(b) Domestic (Net)	778,367
Non-Bank	487,869
Bank	290,498
Privatization Proceeds	-

Memo Items:- (As % of GDP)

Total Revenue	2.6
Tax Revenue	2.3
Non-Tax Revenue	0.3
Total Expenditure	3.6
Current	3.2
Of which : Mark-up Payments	1.2
Defence	0.4
Development Expenditure and net lending	0.3
Budget deficit	-1.0
Primary Balance (As % of GDP)	0.2
GDP (Rs. in Billion)	78,197

Notes:

(i) In Consolidated Tables 1,2 and 3 the inter-governmental account balances have been excluded, however, the same are mentioned in Table 4 (Federal) and Table 5 (Provincial).

(ii) Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2022-23**

(In Million of Pakistan Rupees)

	July-Sept. 2022
Total Revenue (1+2)	2,016,977
1. Tax Revenue (a+b)	1,782,058
(a) Federal	1,633,896
Direct Taxes	682,675
Taxes on international trade (Customs)	229,957
Sales Tax	642,144
Federal Excise	79,120
(b) Provincial	148,162
Sales Tax on Services	85,342
Excise Duty	2,201
Stamp duties	14,994
Motor vehicles tax	8,669
Others	36,956
2. Non-Tax Revenue (a+b)	234,919
(a) Federal	202,159
Mark-up (PSEs & Others)	28,844
Dividend	24,651
Profit PTA & others	13,076
Surplus Profit of State Bank of Pakistan	-
Defence Receipts	3,794
Passport Fee	6,717
Discount retained on Crude Oil	4,304
Royalties on Oil\ Gas	20,672
Windfall Levy against Crude Oil	4,919
Petroleum Levy on LPG	702
Gas Infrastructure Development Cess	3,007
Natural Gas Development Surcharge	5,485
Petroleum Levy	47,476
Others	38,512
(b) Provincial	32,760
Memo Items:- (As % of GDP)	
Total Revenue	2.6
Tax revenue	2.3
Federal	2.1
Direct Taxes	0.9
Taxes on international trade (Customs)	0.3
Sales Tax	0.8
Excise duty	0.1
Provincial	0.2
Sales Tax on Services	0.1
Excise Duty	0.0
Stamp duties	0.0
Motor vehicles tax	0.0
Others	0.0
Nontax Revenue	0.3
GDP (Rs. in Billion)	78,197

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2022-23**

(In Million of Pakistan Rupees)

	July-Sept. 2022
Total Expenditure	2,758,080
1.Current Expenditure (a+b)	2,538,111
(a) Federal	1,832,510
Mark-up Payments	953,992
Domestic	835,135
Foreign	118,857
Defence Affairs and Services	312,928
Pension	171,382
Running of Civil Govt.	102,327
Subsidies	92,706
Grants to Others	199,175
(b) Provincial	705,601
2.Development Expenditure and net lending (a+b)	219,968
(a)Total Development Expenditure	219,247
PSDP	219,247
Federal*	67,014
Provincial	152,233
(b) Net lending PSE's	721
Memo Items:- (As % of GDP)	
Total Expenditure	3.5
Current Expenditure	3.2
Federal	2.3
Servicing of Domestic Debt	1.1
Servicing of Foreign Debt	0.2
Defence Affairs and Services	0.4
Pension	0.2
Running of Civil Govt.	0.1
Subsidies	0.1
Grants to Others	0.3
Provincial	0.9
Development Expenditure	0.3
GDP (Rs. in Billion)	78,197

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2022-23

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. FBR Taxes (a+b)	1,633,896
(a) Direct Taxes	682,675
(b) Indirect Taxes	951,221
Customs Duties	229,957
Sales Tax	642,144
Federal Excise	79,120
2. Non-Tax Revenue	210,602
Mark-up (Provinces)	8,443
Mark-up (PSEs & Others)	28,844
Dividends	24,651
Surplus Profit of Regulatory Authorities including PTA	13,076
Surplus Profit of State Bank of Pakistan	-
Defence Receipts	3,794
Passport Fee	6,717
Discount retained on Crude Oil	4,304
Royalties on Oil\ Gas	20,672
Petroleum Levy	47,476
Gas Infrastructure Development Cess	3,007
Natural Gas Development Surcharge	5,485
Windfall Levy against Crude Oil	4,919
Petroleum Levy on LPG	702
Receipts of ICT Administration	4,481
Others	34,031
3. Gross Revenue Receipts	1,844,498
4. Transfer to Provinces	880,347
5. Net Revenue Receipts (3-4)	964,150
6. Total Expenditure (a+b+c)	1,990,906
(a) Current expenditure	1,852,990
Mark-up Payments	953,992
Domestic	835,135
Foreign	118,857
Defence Affairs and Services	312,928
Pension	171,382
Running of Civil Govt.	102,327
Subsidies	92,706
Grants to Provinces and Others	219,655
Grants to Provinces	20,480
Grants to Others	199,175
(b) Development expenditure and net lending	36,676
Total Development Expenditure	74,553
PSDP	74,553
Of which Development grants to Provinces	7,539
Net lending	-37,877
Provinces	-38,598
Others	721
(c) Statistical Discrepancy	101,240
Overall balance (5-6)	-1,026,756
Financing	1,026,756
External	30,367
Domestic	996,389
Bank	509,377
Nonbank	487,012
Privatization Proceeds	-

Table 5

Pakistan: Provincial Government Fiscal Operations, 2022-23

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. Total Revenue (a+b+c+d)	1,050,690
(a) Transfers from Federal Govt. under NFC Award	880,347
(b) Provincial Taxes	148,162
Sales Tax on Services GST	85,342
Excise duties	2,201
Stamp duties	14,994
Motor vehicles tax	8,669
Other	36,956
(c) Provincial Non-Tax	32,760
Mark-up	136
Profits from hydro electricity	-
Irrigation	851
Others	31,773
(d) Federal Loans and grants	-10,579
Loans(net)	-38,598
Current Grants	20,480
Development grants	7,539
2. Total expenditure (a+b+c)	832,668
(a) Current expenditure	714,044
Mark-up payment to Federal Govt.	8,443
Other Current Expenditure	705,601
(b) Development expenditure (PSDP)	152,233
(c) Statistical Discrepancy	-33,609
3. Overall balance (1-2)	218,022
4. Financing	-218,022
Bank	-218,879
Non-bank	857

Note: (-) Financing reflects surplus/deposits.

Table 6

Pakistan: Provincial Government Fiscal Operations, 2022-23 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. Total Revenue (a+b+c+d)	517,040
(a) Transfers from Federal Govt. under NFC Award	437,740
(b) Provincial Taxes	72,825
Sales Tax on Services GST	42,215
Excise duties	570
Stamp duties	11,478
Motor vehicles tax	5,481
Other	13,081
(c) Provincial Non-Tax	19,012
Mark-up	3
Profits from hydro electricity	-
Irrigation	780
Others	18,229
(d) Federal Loans and grants	-12,537
Loans(net)	-13,262
Current Grants	-
Development grants	725
2. Total expenditure (a+b+c)	391,817
(a) Current expenditure	339,738
Mark-up payment to Federal Govt.	4,272
Other Current Expenditure	335,466
(b) Development expenditure (PSDP)	72,298
(c) Statistical Discrepancy	-20,219
3. Overall balance (1-2)	125,223
4. Financing	-125,223
Bank	-125,087
Non-bank	-136

Note: (-) Financing reflects surplus/deposits.

Table 7

Pakistan: Provincial Government Fiscal Operations, 2022-23 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. Total Revenue (a+b+c+d)	288,461
(a) Transfers from Federal Govt. under NFC Award	214,043
(b) Provincial Taxes	61,513
Sales Tax on Services GST	33,665
Excise duties	1,429
Stamp duties	2,743
Motor vehicles tax	2,443
Other	21,233
(c) Provincial Non-Tax	4,415
Mark-up	-
Profits from hydro electricity	-
Irrigation	2
Others	4,413
(d) Federal Loans and grants	8,490
Loans(net)	5,185
Current Grants	3,305
Development grants	-
2. Total expenditure (a+b+c)	228,167
(a) Current expenditure	161,586
Mark-up payment to Federal Govt.	2,807
Other Current Expenditure	158,779
(b) Development expenditure (PSDP)	28,274
(c) Statistical Discrepancy	38,307
3. Overall balance (1-2)	60,294
4. Financing	-60,294
Bank	-60,041
Non-bank	-253

Table 8

Pakistan: Provincial Government Fiscal Operations, 2022-23 - KHYBER PAKHTUNKHAW

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. Total Revenue (a+b+c+d)	152,031
(a) Transfers from Federal Govt. under NFC Award	145,767
(b) Provincial Taxes	9,544
Sales Tax on Services GST	6,470
Excise duties	3
Stamp duties	650
Motor vehicles tax	530
Other	1,891
(c) Provincial Non-Tax	7,921
Mark-up	133
Profits from hydro electricity	-
Irrigation	30
Others	7,758
(d) Federal Loans and grants	-11,200
Loans(net)	-33,523
Current Grants	17,175
Development grants	5,148
2. Total expenditure (a+b+c)	149,075
(a) Current expenditure	144,350
Mark-up payment to Federal Govt.	1,250
Other Current Expenditure	143,100
(b) Development expenditure (PSDP)	43,923
(c) Statistical Discrepancy	-39,198
3. Overall balance (1-2)	2,956
4. Financing	-2,956
Bank	-3,506
Non-bank	550

Table 9

Pakistan: Provincial Government Fiscal Operations, 2022-23 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. Total Revenue (a+b+c+d)	93,158
(a) Transfers from Federal Govt. under NFC Award	82,798
(b) Provincial Taxes	4,280
Sales Tax on Services GST	2,992
Excise duties	199
Stamp duties	123
Motor vehicles tax	215
Other	751
(c) Provincial Non-Tax	1,412
Mark-up	-
Profits from hydro electricity	-
Irrigation	39
Others	1,373
(d) Federal Loans and grants	4,668
Loans(net)	3,002
Current Grants	-
Development grants	1,666
2. Total expenditure (a+b+c)	63,610
(a) Current expenditure	68,370
Mark-up payment to Federal Govt.	114
Other Current Expenditure	68,256
(b) Development expenditure (PSDP)	7,738
(c) Statistical Discrepancy	-12,498
3. Overall balance (1-2)	29,548
4. Financing	-29,548
Bank	-30,244
Non-bank	696

Note: (-) Financing reflects surplus/deposits.

Table 10

Pakistan: Pakistan Budgetary Financing, 2022-23

(In Million of Pakistan Rupees)

	July-Sept. 2022
1. External Inflows	
Project Aid	61,103
Program Loans	36,209
Other loans	315,725
Grants	5,630
Project Loans & Grants outside PSDP	46,565
2. Gross External Financing	465,232
3. Less Repayments of External Debt	434,865
4. Net External Financing (2-3)	30,367
5. Internal Financing (Net)	
(A) Total Non Bank (a+b)	487,869
(a) Non Bank Federal (i+ii)	487,012
i. Public Debt	665,550
Prize Bond	3,636
Foreign Currency instruments	939
GOP Ijara Sukuk	120,722
Govt. Securities	-86,501
Bai-Maujjal Ijara Sukuk	-
Treasury Bills	626,754
ii. Public Account	-178,538
Saving Schemes	-177,069
GP Fund	-8,730
Deposits & Reserves	7,261
(b) Non Bank Provincial	857
(B) Bank	290,498
Federal	509,377
Provincial	-218,879
(C) Privation Proceeds	-
6. Net Internal Financing (A+B+C)	778,367
Total Financing of Budget (4+6)	808,734