

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Budgetry Operations, 2017-18**

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
Total Revenue	1,025,102	2,384,706	3,649,981
Tax Revenue	911,384	2,026,920	3,076,227
Federal	824,493	1,850,493	2,796,256
Provincial	86,891	176,427	279,971
Non-Tax	113,718	357,786	573,754
Federal	86,368	293,292	379,529
Provincial	27,350	64,494	194,225
Total Expenditure	1,465,924	3,181,005	5,130,910
Current Expenditure	1,240,517	2,545,232	4,075,449
Of which : Mark-up Payments	445,370	751,439	1,172,840
Defence	181,916	393,386	623,839
Development Expenditure & net lending	221,423	615,877	1,051,677
Statistical Discrepancy	3,983	19,896	3,785
Budget Deficit	440,822	796,299	1,480,929
Financing	440,822	796,299	1,480,929
External	7,946	384,112	524,299
Domestic	432,876	412,187	956,630
Non-Bank	24,537	80,411	143,101
Bank	408,339	331,776	813,529

Memo Items:-

	2.9	6.6	10.6
Total Revenue			
Tax Revenue	2.5	5.6	8.9
Nontax Revenue	0.3	1.0	1.7
Total Expenditure	4.1	8.9	14.9
Current	3.5	7.1	11.8
Of which : Mark-up Payments	1.2	2.1	3.4
Defence	0.5	1.1	1.8
Development Expenditure and net lending	0.6	1.7	3.1
Budget deficit	1.2	2.2	4.3
GDP (Rs. in Billion)	35,919	35,919	34,396

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

Pakistan: Summary of Consolidated Federal and Provincial Revenue
2017-18

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
(In Million of Pakistan Rupees)			
Total Revenue	1,025,102	2,384,706	3,649,981
Tax Revenue	911,384	2,026,920	3,076,227
Direct Taxes	286,922	673,752	1,009,020
Taxes on property	5,175	5,624	4,817
Taxes on goods and services	351,876	777,956	1,195,359
Excise duty	37,763	87,434	145,735
Sales Tax	314,113	690,522	1,049,624
Taxes on international trade	128,145	282,617	429,852
Other taxes	139,266	286,971	437,179
Sales Tax on Services GST	44,116	93,283	149,428
Stamp duties	12,212	27,614	44,938
Motor vehicles tax	6,909	11,625	18,582
Gas Infrastructure Development Cess	2,290	7,195	9,747
Natural Gas Development Surcharge	11,817	17,003	18,474
Petroleum Levy	44,320	93,844	136,404
Other taxes	17,602	36,407	59,606
Nontax Revenue	113,718	357,786	573,754
Mark-up (PSEs & Others)	643	13,854	21,665
Dividend	383	19,186	33,614
Profits Post Office Deptt./PTA	5,355	8,624	8,847
Surplus Profit of State Bank of Pakistan	45,000	125,187	143,187
Defence	2,679	6,101	9,300
Passport Fee	4,161	7,482	11,930
Discount retained on Cruid Price	2,095	4,078	6,478
Royalties on Oil Gas	13,005	26,615	42,392
Windfall Levy against Cruid Oil	378	841	2,283
Petroleum Levy on LPG	-	264	1,099
Others	40,019	145,554	292,959
<u>Memo Items:-</u>			
Total Revenue	2.9	6.6	10.6
Tax revenue	2.5	5.6	8.9
Direct Taxes	0.8	1.9	2.9
Taxes on property	0.0	0.0	0.0
Taxes on goods and services	1.0	2.2	3.5
Excise duty	0.1	0.2	0.4
Sales Tax	0.9	1.9	3.1
Taxes on internationl trade	0.4	0.8	1.2
Other taxes	0.4	0.8	1.3
Nontax Revenue	0.3	1.0	1.7
GDP (Rs. in Billion)	35,919	35,919	34,396

Table 3

Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2017-18

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
(In Million of Pakistan Rupees)			
Total Expenditure	1,461,940	3,161,109	5,127,125
Current Expenditure	1,240,517	2,545,232	4,075,449
Federal	846,445	1,655,972	2,653,338
General Public Service	601,814	1,121,929	1,805,774
Servicing of Domestic Debt	417,562	677,961	1,071,403
Servicing of Foreign Debt	27,808	73,478	101,437
Superannuation Allowances & Pension	62,646	149,833	244,980
Grants (Other than Provinces)	52,540	129,974	233,605
Other General Public Service	41,258	90,683	154,349
Defence Affairs and Service	181,916	393,386	623,839
Public Orders and Safety Affairs	27,947	59,523	93,971
Economics Affairs	10,066	27,701	42,609
Environmental Protection	215	477	740
Housing and Community Amenities	162	645	2,290
Health	3,206	7,014	10,710
Recreation Culture and Religion	1,782	4,052	7,458
Education Affairs and Services	18,970	40,372	64,505
Social Protection	367	873	1,442
Provincial	394,072	889,260	1,422,111
Development Expenditure and net lending	221,423	615,877	1,051,677
Total Development Expenditure	220,491	613,860	1,042,487
PSDP	195,589	558,840	980,546
Federal*	100,160	242,069	402,785
Provincial	95,429	316,771	577,761
Other Development Expenditure	24,902	55,020	61,941
Net lending	932	2,017	9,190

Memo Items:-

Total Expenditure	4.1	8.8	14.9
Current Expenditure	3.5	7.1	11.8
Federal	2.4	4.6	7.7
General Public Service	1.7	3.1	5.2
Servicing of Domestic Debt	1.2	1.9	3.1
Servicing of Foreign Debt	0.1	0.2	0.3
Superannuation Allowances & Pension	0.2	0.4	0.7
Defence Affairs and Service	0.5	1.1	1.8
Provincial	1.1	2.5	4.1
Development Expenditure	0.6	1.7	3.0
GDP (Rs. in Billion)	35,919	35,919	34,396

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2017-18

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18	(In Million of Pakistan Rupees)
Tax Revenue (a+b)	824,493	1,850,493	2,796,256	
a) FBR Taxes	764,837	1,730,082	2,627,648	
i) Direct Taxes	286,922	673,752	1,009,020	
ii) Indirect Taxes	477,915	1,056,330	1,618,628	
Customs Duties	128,145	282,617	429,852	
Sales Tax	314,113	690,522	1,049,624	
Federal Excise	35,657	83,191	139,152	
b) Other Taxes	59,656	120,411	168,608	
Other Taxes (ICT)	1,222	2,354	3,962	
Air Port Tax	7	15	21	
Gas Infrastructure Development Cess	2,290	7,195	9,747	
Natural Gas Development Surcharge	11,817	17,003	18,474	
Petroleum Levy	44,320	93,844	136,404	
Non-Tax Revenue	89,896	300,312	390,076	
Mark-up (Provinces)	3,528	7,020	10,547	
Mark-up (PSEs & Others)	643	13,854	21,665	
Dividend	383	19,186	33,614	
Profits Post Office Deptt./PTA	5,355	8,624	8,847	
Surplus Profit of State Bank of Pakistan	45,000	125,187	143,187	
Defence	2,679	6,101	9,300	
Passport Fee	4,161	7,482	11,930	
Discount retained on Crude Price	2,095	4,078	6,478	
Royalties on Oil\ Gas	13,005	26,615	42,392	
Windfall Levy against Crude Oil	378	841	2,283	
Petroleum Levy on LPG	-	264	1,099	
Others	12,669	81,060	98,734	
Gross Revenue Receipts	914,389	2,150,805	3,186,332	
Transfer to Provinces	428,664	1,093,801	1,648,940	
Net Revenue Receipts	485,725	1,057,004	1,537,392	
Total Expenditure (a+b)	974,130	1,984,166	3,188,743	
a) Current expenditure	851,743	1,667,388	2,671,061	
General Public Service	607,112	1,133,345	1,823,497	
Servicing of Domestic Debt	417,562	677,961	1,071,403	
Servicing of Foreign Debt	27,808	73,478	101,437	
Superannuation Allowances & Pension	62,646	149,833	244,980	
Grants to Provincial Govt.	5,298	11,416	17,723	
Grants to Others	52,540	129,974	233,605	
Other General Public Service	41,258	90,683	154,349	
Defence Affairs and Service	181,916	393,386	623,839	
Public Order and Safety Affairs	27,947	59,523	93,971	
Economics Affairs	10,066	27,701	42,609	
Environmental Protection	215	477	740	
Housing and Community Amenities	162	645	2,290	
Health	3,206	7,014	10,710	
Recreation Culture and Religion	1,782	4,052	7,458	
Education Affairs and Services	18,970	40,372	64,505	
Social Protection	367	873	1,442	
b) Development expenditure and net lending	122,387	316,778	517,682	
Total Development Expenditure	125,462	303,090	478,354	
PSDP	100,560	248,070	416,413	
Of which Development grants to Provinces	400	6,001	13,628	
Others Development Expenditure	24,902	55,020	61,941	
Net lending	(3,075)	13,688	39,328	
Provinces	(4,007)	11,671	30,138	
Others	932	2,017	9,190	
Overall balance	488,405	927,163	1,651,351	
Financing	527,014	1,000,213	1,671,982	
External	7,946	384,112	524,299	
Domestic	519,068	616,101	1,147,683	
Bank	496,192	537,937	1,002,496	
Nonbank	22,876	78,164	145,187	

Table 5

Pakistan: Provincial Government Fiscal Operations, 2017-18

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
Total Revenue	544,596	1,363,810	2,184,625
Provincial share in Fed revenue	428,664	1,093,801	1,648,940
Provincial Taxes	86,891	176,427	279,971
Property taxes	5,175	5,624	4,817
Sales Tax on Services GST	44,116	93,283	149,428
Excise duties	2,106	4,243	6,583
Stamp duties	12,212	27,614	44,938
Motor vehicles tax	6,909	11,625	18,582
Other	16,373	34,038	55,623
Provincial Nontax	27,350	64,494	194,225
Mark-up	861	933	935
Profits from hydro electricity	650	18,167	42,754
Irrigation	328	679	1,633
Others	25,511	44,715	148,903
Federal Loans and grants	1,691	29,088	61,489
Loans(net)	(4,007)	11,671	30,138
Current Grants	5,298	11,416	17,723
Development grants	400	6,001	13,628
Total expenditure	493,029	1,213,051	2,010,419
Current expenditure	397,600	896,280	1,432,658
Mark-up payment to Federal Govt.	3,528	7,020	10,547
Other Current Expenditure	394,072	889,260	1,422,111
Development expenditure (PSDP)	95,429	316,771	577,761
Overall balance	51,567	150,759	174,206
Financing	(86,193)	(203,914)	(191,053)
External	-	-	-
Domestic	(86,193)	(203,914)	(191,053)
Bank	(87,853)	(206,161)	(188,967)
Nonbank	1,661	2,247	(2,086)

Table 6

Pakistan: Provincial Government Fiscal Operations, 2017-18 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
Total Revenue	254,295	649,150	1,036,037
Provincial share in Fed revenue	200,682	533,212	801,714
Provincial Taxes	45,032	91,788	141,194
Property taxes	4,184	4,093	2,659
Sales Tax on Services GST	21,736	47,163	72,876
Excise duties	803	1,679	2,618
Stamp duties	9,887	22,656	37,206
Motor vehicles tax	4,476	7,135	11,253
Other	3,946	9,062	14,582
Provincial Nontax	12,964	21,316	80,025
Mark-up	11	76	74
Irrigation	240	478	1,115
Others	12,713	20,762	78,836
Federal Loans and grants	(4,383)	2,834	13,105
Loans(net)	(4,583)	1,806	9,524
Current Grants	100	150	350
Development grants	100	878	3,231
Total expenditure	248,641	636,665	1,018,787
Current expenditure	182,909	422,284	659,525
Mark-up payment to Federal Govt.	1,980	3,961	5,941
Other Current Expenditure	180,929	418,323	653,584
Development expenditure (PSDP)	65,732	214,381	359,262
Overall balance	5,654	12,485	17,250
Financing	(25,678)	(69,479)	(62,777)
External	-	-	-
Domestic	(25,678)	(69,479)	(62,777)
Bank	(26,550)	(69,392)	(61,983)
Nonbank	872	(87)	(794)

Table 7

Pakistan: Provincial Government Fiscal Operations, 2017-18 - SINDH

	(In Million of Pakistan Rupees)		
	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
Total Revenue	153,080	374,849	603,127
Provincial share in Fed revenue	106,220	276,491	418,101
Provincial Taxes	36,041	72,243	119,286
Property taxes	743	1,055	1,452
Sales Tax on Services GST	18,736	38,180	64,079
Excise duties	1,202	2,342	3,633
Stamp duties	1,968	4,218	6,527
Motor vehicles tax	1,689	3,270	5,443
Other	11,703	23,178	38,152
Provincial Nontax	5,800	8,497	36,881
Mark-up	834	837	838
Irrigation	2	19	208
Others	4,964	7,641	35,835
Federal Loans and grants	5,019	17,618	28,860
Loans(net)	2,171	6,134	9,673
Current Grants	2,548	6,762	10,206
Development grants	300	4,722	8,981
Total expenditure	139,175	319,541	529,057
Current expenditure	119,922	263,328	413,862
Mark-up payment to Federal Govt.	1,199	2,397	3,596
Other Current Expenditure	118,723	260,931	410,266
Development expenditure (PSDP)	19,253	56,213	115,195
Overall balance	13,905	55,308	74,070
Financing	(14,053)	(60,745)	(49,951)
External	-	-	-
Domestic	(14,053)	(60,745)	(49,951)
Bank	(14,834)	(61,053)	(49,676)
Nonbank	781	308	(275)

Table 8

Pakistan: Provincial Government Fiscal Operations, 2017-18 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
Total Revenue	72,106	218,085	361,377
Provincial share in Fed revenue	66,265	176,816	269,260
Provincial Taxes	4,000	8,416	12,950
Property taxes	222	417	621
Sales Tax on Services GST	2,383	5,042	7,650
Excise duties	3	7	14
Stamp duties	266	548	890
Motor vehicles tax	534	894	1,309
Other	592	1,508	2,466
Provincial Nontax	2,515	27,580	68,239
Mark-up	16	20	23
Profits from hydro electricity	650	18,167	42,754
Irrigation	71	136	240
Others	1,778	9,257	25,222
Federal Loans and grants	(674)	5,273	10,929
Loans(net)	(674)	5,243	10,821
Current Grants	-	30	43
Development grants	-	-	65
Total expenditure	66,555	176,442	321,366
Current expenditure	56,794	135,200	237,676
Mark-up payment to Federal Govt.	242	483	725
Other Current Expenditure	56,552	134,717	236,951
Development expenditure (PSDP)	9,761	41,242	83,690
Overall balance	5,551	41,643	40,011
Financing	(9,101)	(20,972)	(24,513)
External	-	-	-
Domestic	(9,101)	(20,972)	(24,513)
Bank	(9,870)	(21,674)	(25,264)
Nonbank	769	702	751

Table 9

Pakistan: Provincial Government Fiscal Operations, 2017-18 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
Total Revenue	65,115	121,726	184,083
Provincial share in Fed revenue	55,497	107,283	159,866
Provincial Taxes	1,818	3,980	6,541
Property taxes	26	59	85
Sales Tax on Services GST	1,261	2,898	4,823
Excise duties	98	215	318
Stamp duties	91	192	315
Motor vehicles tax	210	326	577
Other	132	290	423
Provincial Nontax	6,071	7,101	9,080
Irrigation	15	46	70
Others	6,056	7,055	9,010
Federal Loans and grants	1,729	3,362	8,596
Loans(net)	(921)	(1,512)	120
Current Grants	2,650	4,474	7,124
Development grants	-	400	1,351
Total expenditure	38,658	80,403	141,209
Current expenditure	37,975	75,468	121,595
Mark-up payment to Federal Govt.	107	179	286
Other Current Expenditure	37,868	75,289	121,309
Development expenditure (PSDP)	683	4,935	19,614
Overall balance	26,457	41,323	42,874
Financing	(37,361)	(52,718)	(53,811)
External	-	-	-
Domestic	(37,361)	(52,718)	(53,811)
Bank	(36,599)	(54,042)	(52,043)
Nonbank	(762)	1,324	(1,768)

Table 10

Pakistan: Pakistan Budgetary Financing, 2017-18

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017	July-March 2017-18
External Inflows			
Project Aid	55,981	126,478	228,325
Program Loans	50,476	131,530	200,601
Other loans	36,558	338,538	367,617
Grants	4,897	9,416	23,692
Project Loans & Grants outside PSDP	2,242	6,379	7,483
Gross External Financing	150,154	612,341	827,718
Less Repayments of External Debt	142,208	228,229	303,419
1. Net External Financing	7,946	384,112	524,299
Internal Financing (Net)			
(A) Total Non Bank (a+b)	24,537	80,411	143,101
(a) Non Bank Federal (i+ii))	22,876	78,164	145,187
i. Public Debt	(1,490)	34,960	110,894
Prize Bond	30,439	45,602	68,493
Foreign Currency instruments	2	215	426
Govt.Securities	(143,042)	(136,938)	(164,957)
Treasury Bills	111,111	126,081	206,932
ii. Public Account	24,366	43,204	34,293
Saving Schemes	19,991	46,714	49,374
GP Fund	(949)	(1,599)	(417)
Deposits & Reserves	5,324	(1,911)	(14,664)
(b) Non Bank Provincial	1,661	2,247	(2,086)
(B) Bank	408,339	331,776	813,529
Federal	496,192	537,937	1,002,496
Provincial	(87,853)	(206,161)	(188,967)
2. Net Internal Inflow (A+B)	432,876	412,187	956,630
Total Financing of Budget (1+2)	440,822	796,299	1,480,929