

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Budgetary Operations, 2017-18**

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Revenue	1,025,102	2,384,706
Tax Revenue	911,384	2,026,920
Federal	824,493	1,850,493
Provincial	86,891	176,427
Non-Tax	113,718	357,786
Federal	86,368	293,292
Provincial	27,350	64,494
Total Expenditure	1,465,924	3,181,005
Current Expenditure	1,240,517	2,545,232
Of which : Mark-up Payments	445,370	751,439
Defence	181,916	393,386
Development Expenditure & net lending	221,423	615,877
Statistical Discrepancy	3,983	19,896
Budget Deficit	440,822	796,299
Financing	440,822	796,299
External	7,946	384,112
Domestic	432,876	412,187
Non-Bank	24,537	80,411
Bank	408,339	331,776
<u>Memo Items:-</u>		
Total Revenue	2.9	6.6
Tax Revenue	2.5	5.6
Nontax Revenue	0.3	1.0
Total Expenditure	4.1	8.9
Current	3.5	7.1
Of which : Mark-up Payments	1.2	2.1
Defence	0.5	1.1
Development Expenditure and net lending	0.6	1.7
Budget deficit	1.2	2.2
GDP (Rs. in Billion)	35,919	35,919

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2017-18**

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Revenue	1,025,102	2,384,706
Tax Revenue	911,384	2,026,920
Direct Taxes	286,922	673,752
Taxes on property	5,175	5,624
Taxes on goods and services	351,876	777,956
Excise duty	37,763	87,434
Sales Tax	314,113	690,522
Taxes on international trade	128,145	282,617
Other taxes	139,266	286,971
Sales Tax on Services GST	44,116	93,283
Stamp duties	12,212	27,614
Motor vehicles tax	6,909	11,625
Gas Infrastructure Development Cess	2,290	7,195
Natural Gas Development Surcharge	11,817	17,003
Petroleum Levy	44,320	93,844
Other taxes	17,602	36,407
Nontax Revenue	113,718	357,786
Mark-up (PSEs & Others)	643	13,854
Dividend	383	19,186
Profits Post Office Deptt./PTA	5,355	8,624
Surplus Profit of State Bank of Pakistan	45,000	125,187
Defence	2,679	6,101
Passport Fee	4,161	7,482
Discount retained on Cruid Price	2,095	4,078
Royalties on Oil\ Gas	13,005	26,615
Widfall Levy against Cruid Oil	378	841
Petroleum Levy on LPG	-	264
Others	40,019	145,554
<u>Memo Items:-</u>		
Total Revenue	2.9	6.6
Tax revenue	2.5	5.6
Direct Taxes	0.8	1.9
Taxes on property	0.0	0.0
Taxes on goods and services	1.0	2.2
Excise duty	0.1	0.2
Sales Tax	0.9	1.9
Taxes on international trade	0.4	0.8
Other taxes	0.4	0.8
Nontax Revenue	0.3	1.0
GDP (Rs. in Billion)	35,919	35,919

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2017-18**

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Expenditure	1,461,940	3,161,109
Current Expenditure	1,240,517	2,545,232
Federal	846,445	1,655,972
General Public Service	601,814	1,121,929
Servicing of Domestic Debt	417,562	677,961
Servicing of Foreign Debt	27,808	73,478
Superannuation Allowances & Pension	62,646	149,833
Grants (Other than Provinces)	52,540	129,974
Other General Public Service	41,258	90,683
Defence Affairs and Service	181,916	393,386
Public Orders and Safety Affairs	27,947	59,523
Economics Affairs	10,066	27,701
Environmental Protection	215	477
Housing and Community Amenities	162	645
Health	3,206	7,014
Recreation Culture and Religion	1,782	4,052
Education Affairs and Services	18,970	40,372
Social Protection	367	873
Provincial	394,072	889,260
Development Expenditure and net lending	221,423	615,877
Total Development Expenditure	220,491	613,860
PSDP	195,589	558,840
Federal*	100,160	242,069
Provincial	95,429	316,771
Other Development Expenditure	24,902	55,020
Net lending	932	2,017
Memo Items:-		
Total Expenditure	4.1	8.8
Current Expenditure	3.5	7.1
Federal	2.4	4.6
General Public Service	1.7	3.1
Servicing of Domestic Debt	1.2	1.9
Servicing of Foreign Debt	0.1	0.2
Superannuation Allowances & Pension	0.2	0.4
Defence Affairs and Service	0.5	1.1
Provincial	1.1	2.5
Development Expenditure	0.6	1.7
GDP (Rs. in Billion)	35,919	35,919

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2017-18

	(In Million of Pakistan Rupees)	
	July-Sept. 2017	July-Dec. 2017
Tax Revenue (a+b)	824,493	1,850,493
a) FBR Taxes	764,837	1,730,082
i) Direct Taxes	286,922	673,752
ii) Indirect Taxes	477,915	1,056,330
Cutoms Duties	128,145	282,617
Sales Tax	314,113	690,522
Federal Excise	35,657	83,191
b) Other Taxes	59,656	120,411
Other Taxes (ICT)	1,222	2,354
Air Port Tax	7	15
Gas Infrastructure Development Cess	2,290	7,195
Natural Gas Development Surcharge	11,817	17,003
Petroleum Levy	44,320	93,844
Non-Tax Revenue	89,896	300,312
Mark-up (Provinces)	3,528	7,020
Mark-up (PSEs & Others)	643	13,854
Dividend	383	19,186
Profits Post Office Deptt./PTA	5,355	8,624
Surplus Profit of State Bank of Pakistan	45,000	125,187
Defence	2,679	6,101
Passport Fee	4,161	7,482
Discount retained on Cruid Price	2,095	4,078
Royalties on Oil\ Gas	13,005	26,615
Widfall Levy against Cruid Oil	378	841
Petroleum Levy on LPG	-	264
Others	12,669	81,060
Gross Revenue Receipts	914,389	2,150,805
Transfer to Provinces	428,664	1,093,801
Net Revenue Receipts	485,725	1,057,004
Total Expenditure (a+b)	974,130	1,984,166
a) Current expenditure	851,743	1,667,388
General Public Service	607,112	1,133,345
Servicing of Domestic Debt	417,562	677,961
Servicing of Foreign Debt	27,808	73,478
Superannuation Allowances & Pension	62,646	149,833
Grants to Provincial Govt.	5,298	11,416
Grants to Others	52,540	129,974
Other General Public Service	41,258	90,683
Defence Affairs and Service	181,916	393,386
Public Order and Safety Affairs	27,947	59,523
Economics Affairs	10,066	27,701
Envionrmental Protection	215	477
Housing and Community Amenities	162	645
Health	3,206	7,014
Recreation Culture and Religion	1,782	4,052
Education Affairs and Services	18,970	40,372
Social Protection	367	873
b) Development expenditure and net lending	122,387	316,778
Total Development Expenditure	125,462	303,090
PSDP	100,560	248,070
Of which Development grants to Provinces	400	6,001
Others Development Expenditure	24,902	55,020
Net lending	(3,075)	13,688
Provinces	(4,007)	11,671
Others	932	2,017
Overall balance	488,405	927,163
Financing	527,014	1,000,213
External	7,946	384,112
Domestic	519,068	616,101
Bank	496,192	537,937
Nonbank	22,876	78,164

Table 5

Pakistan: Provincial Government Fiscal Operations, 2017-18

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Revenue	544,596	1,363,810
Provincial share in Fed revenue	428,664	1,093,801
Provincial Taxes	86,891	176,427
Property taxes	5,175	5,624
Sales Tax on Services GST	44,116	93,283
Excise duties	2,106	4,243
Stamp duties	12,212	27,614
Motor vehicles tax	6,909	11,625
Other	16,373	34,038
Provincial Nontax	27,350	64,494
Mark-up	861	933
Profits from hydro electricity	650	18,167
Irrigation	328	679
Others	25,511	44,715
Federal Loans and grants	1,691	29,088
Loans(net)	(4,007)	11,671
Current Grants	5,298	11,416
Development grants	400	6,001
Total expenditure	493,029	1,213,051
Current expenditure	397,600	896,280
Mark-up payment to Federal Govt.	3,528	7,020
Other Current Expenditure	394,072	889,260
Development expenditure (PSDP)	95,429	316,771
Overall balance	51,567	150,759
Financing	(86,193)	(203,914)
External	-	-
Domestic	(86,193)	(203,914)
Bank	(87,853)	(206,161)
Nonbank	1,661	2,247

Table 6

Pakistan: Provincial Government Fiscal Operations, 2017-18 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Revenue	254,295	649,150
Provincial share in Fed revenue	200,682	533,212
Provincial Taxes	45,032	91,788
Property taxes	4,184	4,093
Sales Tax on Services GST	21,736	47,163
Excise duties	803	1,679
Stamp duties	9,887	22,656
Motor vehicles tax	4,476	7,135
Other	3,946	9,062
Provincial Nontax	12,964	21,316
Mark-up	11	76
Irrigation	240	478
Others	12,713	20,762
Federal Loans and grants	(4,383)	2,834
Loans(net)	(4,583)	1,806
Current Grants	100	150
Development grants	100	878
Total expenditure	248,641	636,665
Current expenditure	182,909	422,284
Mark-up payment to Federal Govt.	1,980	3,961
Other Current Expenditure	180,929	418,323
Development expenditure (PSDP)	65,732	214,381
Overall balance	5,654	12,485
Financing	(25,678)	(69,479)
External	-	-
Domestic	(25,678)	(69,479)
Bank	(26,550)	(69,392)
Nonbank	872	(87)

Table 7

Pakistan: Provincial Government Fiscal Operations, 2017-18 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Revenue	153,080	374,849
Provincial share in Fed revenue	106,220	276,491
Provincial Taxes	36,041	72,243
Property taxes	743	1,055
Sales Tax on Services GST	18,736	38,180
Excise duties	1,202	2,342
Stamp duties	1,968	4,218
Motor vehicles tax	1,689	3,270
Other	11,703	23,178
Provincial Nontax	5,800	8,497
Mark-up	834	837
Irrigation	2	19
Others	4,964	7,641
Federal Loans and grants	5,019	17,618
Loans(net)	2,171	6,134
Current Grants	2,548	6,762
Development grants	300	4,722
Total expenditure	139,175	319,541
Current expenditure	119,922	263,328
Mark-up payment to Federal Govt.	1,199	2,397
Other Current Expenditure	118,723	260,931
Development expenditure (PSDP)	19,253	56,213
Overall balance	13,905	55,308
Financing	(14,053)	(60,745)
External	-	-
Domestic	(14,053)	(60,745)
Bank	(14,834)	(61,053)
Nonbank	781	308

Table 8

Pakistan: Provincial Government Fiscal Operations, 2017-18 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Revenue	72,106	218,085
Provincial share in Fed revenue	66,265	176,816
Provincial Taxes	4,000	8,416
Property taxes	222	417
Sales Tax on Services GST	2,383	5,042
Excise duties	3	7
Stamp duties	266	548
Motor vehicles tax	534	894
Other	592	1,508
Provincial Nontax	2,515	27,580
Mark-up	16	20
Profits from hydro electricity	650	18,167
Irrigation	71	136
Others	1,778	9,257
Federal Loans and grants	(674)	5,273
Loans(net)	(674)	5,243
Current Grants	-	30
Total expenditure	66,555	176,442
Current expenditure	56,794	135,200
Mark-up payment to Federal Govt.	242	483
Other Current Expenditure	56,552	134,717
Development expenditure (PSDP)	9,761	41,242
Overall balance	5,551	41,643
Financing	(9,101)	(20,972)
External	-	-
Domestic	(9,101)	(20,972)
Bank	(9,870)	(21,674)
Nonbank	769	702

Table 9

Pakistan: Provincial Government Fiscal Operations, 2017-18 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
Total Revenue	65,115	121,726
Provincial share in Fed revenue	55,497	107,283
Provincial Taxes	1,818	3,980
Property taxes	26	59
Sales Tax on Services GST	1,261	2,898
Excise duties	98	215
Stamp duties	91	192
Motor vehicles tax	210	326
Other	132	290
Provincial Nontax	6,071	7,101
Irrigation	15	46
Others	6,056	7,055
Federal Loans and grants	1,729	3,362
Loans(net)	(921)	(1,512)
Current Grants	2,650	4,474
Development grants	-	400
Total expenditure	38,658	80,403
Current expenditure	37,975	75,468
Mark-up payment to Federal Govt.	107	179
Other Current Expenditure	37,868	75,289
Development expenditure (PSDP)	683	4,935
Overall balance	26,457	41,323
Financing	(37,361)	(52,718)
External	-	-
Domestic	(37,361)	(52,718)
Bank	(36,599)	(54,042)
Nonbank	(762)	1,324

Table 10

Pakistan: Pakistan Budgetary Financing, 2017-18

(In Million of Pakistan Rupees)

	July-Sept. 2017	July-Dec. 2017
External Inflows		
Project Aid	55,981	126,478
Program Loans	50,476	131,530
Other loans	36,558	338,538
Grants	4,897	9,416
Project Loans & Grants outside PSDP	2,242	6,379
Gross External Financing	150,154	612,341
Less Repayments of External Debt	142,208	228,229
1. Net External Financing	7,946	384,112
Internal Financing (Net)		
(A) Total Non Bank (a+b)	24,537	80,411
(a) Non Bank Federal (i+ii)	22,876	78,164
i. Public Debt	(1,490)	34,960
Prize Bond	30,439	45,602
Foreign Currency instruments	2	215
Govt. Securities	(143,042)	(136,938)
Treasury Bills	111,111	126,081
ii. Public Account	24,366	43,204
Saving Schemes	19,991	46,714
GP Fund	(949)	(1,599)
Deposits & Reserves	5,324	(1,911)
(b) Non Bank Provincial	1,661	2,247
(B) Bank	408,339	331,776
Federal	496,192	537,937
Provincial	(87,853)	(206,161)
2. Net Internal Inflow (A+B)	432,876	412,187
Total Financing of Budget (1+2)	440,822	796,299