

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Budgetary Operations, 2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Revenue	692,099	1,461,842	2,124,854
Tax Revenue	451,251	1,012,733	1,527,823
Federal	423,100	942,017	1,418,262
Provincial	28,151	70,716	109,561
Non-Tax	240,848	449,109	597,031
Federal	216,458	414,628	548,062
Provincial	24,390	34,481	48,969
Total Expenditure	975,928	2,086,497	3,171,071
Current Expenditure	812,355	1,721,739	2,642,024
Of which : Interest	312,828	552,612	772,169
Defence	117,441	256,570	405,822
Development Expenditure & net lending	74,852	277,775	445,789
Statistical Discrepancy	88,721	86,983	83,258
Budget Deficit	283,829	624,655	1,046,217
Financing	283,829	624,655	1,046,217
External	(1,554)	(1,407)	(4,117)
Domestic	285,383	626,062	1,050,334
Non-Bank	133,933	68,134	193,659
Bank	151,450	557,928	856,675

Memo Items:-

Total Revenue	2.9	6.2	9.0
Tax Revenue	1.9	4.3	6.5
Nontax Revenue	1.0	1.9	2.5
Total Expenditure	4.1	8.8	13.4
Current	3.4	7.3	11.2
Of which : Interest	1.3	2.3	3.3
Defence	0.5	1.1	1.7
Development Expenditure and net lending	0.3	1.2	1.9
Budget deficit	1.2	2.6	4.4
GDP (Rs. in Billion)	23,655	23,655	23,655

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Revenue	692,099	1,461,842	2,124,854
Tax Revenue	451,251	1,012,733	1,527,823
Direct Taxes	136,530	331,298	491,263
Taxes on property	3,432	4,448	5,207
Taxes on goods and services	213,147	446,025	676,900
Excise duty	22,816	53,791	82,203
Sales Tax	190,331	392,234	594,697
Taxes on international trade	50,810	107,968	170,450
Other taxes	47,332	122,994	184,003
Stamp duties	3,766	8,063	13,081
Motor vehicles tax	3,712	6,705	10,655
Other taxes	17,047	50,613	79,227
Petroleum Levy	22,807	57,613	81,040
Nontax Revenue	240,848	449,109	597,031
Interest (PSEs & Others)	961	4,647	7,929
Dividend	15,028	21,749	40,555
SBP profit	50,000	100,000	150,000
Defence	107,279	176,776	178,538
Citizenship, Naturalization & Passport Fee	3,142	6,072	10,149
Development Surcharges on Gas	3,902	7,576	12,721
Discount Retained on Crude Oil	3,253	7,453	11,931
Royalty on Oil/Gas	14,827	29,783	51,059
Windfall Levy against Crude Oil	4,522	11,319	18,678
Gas Infrastructure Development Cess	8,633	24,631	29,953
Petroleum Levy on LPG	-	-	10
Others	29,301	59,103	85,508
<u>Memo Items:-</u>			
Total Revenue	2.9	6.2	9.0
Tax revenue	1.9	4.3	6.5
Direct Taxes	0.6	1.4	2.1
Taxes on property	0.0	0.0	0.0
Taxes on goods and services	0.9	1.9	2.9
Excise duty	0.1	0.2	0.3
Sales Tax	0.8	1.7	2.5
Taxes on international trade	0.2	0.5	0.7
Other taxes	0.2	0.5	0.8
Nontax Revenue	1.0	1.9	2.5
GDP (Rs. in Billion)	23,655	23,655	23,655

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Expenditure	887,207	1,999,514	3,087,813
Current Expenditure	812,355	1,721,739	2,642,024
Federal	609,745	1,253,323	1,887,104
General Public Service	458,655	919,423	1,355,606
Servicing of Domestic Debt	299,438	507,975	724,693
Servicing of Foreign Debt	13,390	44,637	47,476
Superannuation Allowances & Pension	34,269	74,050	120,044
Grants (Other than Provinces)	39,009	94,580	140,390
Other General Public Service	72,549	198,181	323,003
Defence Affairs and Service	117,441	256,570	405,822
Public Orders and Safety Affairs	15,310	33,514	53,563
Economics Affairs	4,463	12,684	21,039
Environmental Protection	101	283	455
Housing and Community Amenities	9	86	733
Health	1,717	4,007	6,414
Recreation Culture and Religion	1,163	2,538	4,483
Education Affairs and Services	9,965	21,637	36,070
Social Protection	921	2,581	2,919
Provincial	202,610	468,416	754,920
Development Expenditure and net lending	74,852	277,775	445,789
Total Development Expenditure	74,102	272,112	444,691
PSDP	68,341	251,502	407,434
Federal*	30,324	129,039	187,518
Provincial	38,017	122,463	219,916
Other Development Expenditure	5,761	20,610	37,257
Net lending	750	5,663	1,098

Memo Items:-

Total Expenditure	3.8	8.5	13.1
Current Expenditure	3.4	7.3	11.2
Federal	2.6	5.3	8.0
General Public Service	1.9	3.9	5.7
Servicing of Domestic Debt	1.3	2.1	3.1
Servicing of Foreign Debt	0.1	0.2	0.2
Superannuation Allowances & Pension	0.1	0.3	0.5
Defence Affairs and Service	0.5	1.1	1.7
Provincial	0.9	2.0	3.2
Development Expenditure	0.3	1.2	1.9
GDP (Rs. in Billion)	23,655	23,655	23,655

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Tax Revenue (a+b)	423,100	942,017	1,418,262
(a) Direct Taxes	136,530	331,298	491,263
(b) Indirect Taxes	286,570	610,719	926,999
Customs	50,810	107,968	170,450
Sales Tax	190,331	392,234	594,697
Federal Excise	22,042	51,714	78,814
Other Taxes (ICT)	572	1,178	1,983
Airport Tax	8	12	15
Petroleum Levy	22,807	57,613	81,040
Non Tax Revenue	220,317	422,346	559,488
Interest (Provinces)	3,859	7,718	11,426
Interest (PSEs & Others)	715	4,350	7,357
Dividend	15,028	21,749	40,555
SBP profit	50,000	100,000	150,000
Defence	107,279	176,776	178,538
Citizenship, Naturalization & Passport Fee	3,142	6,072	10,149
Development Surcharge on Gas	3,902	7,576	12,721
Discount Retained on Crude Price	3,253	7,453	11,931
Royalty on Oil/Gas	14,827	29,783	51,059
Windfall Levy against Crude Oil	4,522	11,319	18,678
Gas Infrastructure Development Cess	8,633	24,631	29,953
Petroleum Levy on LPG	-	-	10
Others	5,157	24,919	37,111
Gross Federal Receipts	643,417	1,364,363	1,977,750
Less Provincial Share	277,769	592,156	893,155
Net Federal Receipts	365,648	772,207	1,084,595
Total Expenditure (a+b)	669,278	1,452,167	2,186,631
a) Current expenditure	623,441	1,280,687	1,935,305
General Public Service	472,351	946,787	1,403,807
Servicing of Domestic Debt	299,438	507,975	724,693
Servicing of Foreign Debt	13,390	44,637	47,476
Superannuation Allowances & Pension	34,269	74,050	120,044
Grants to Provincial Govt.	13,696	27,364	48,201
Grants to Others	39,009	94,580	140,390
Other General Public Service	72,549	198,181	323,003
Defence Affairs and Service	117,441	256,570	405,822
Public Order and Safety Affairs	15,310	33,514	53,563
Economics Affairs	4,463	12,684	21,039
Environmental Protection	101	283	455
Housing and Community Amenities	9	86	733
Health	1,717	4,007	6,414
Recreation Culture and Religion	1,163	2,538	4,483
Education Affairs and Services	9,965	21,637	36,070
Social Protection	921	2,581	2,919
b) Development expenditure and net lending	45,837	171,480	251,326
Total Development Expenditure	43,490	161,961	241,034
PSDP	37,729	141,351	203,777
Of which Development grants to Provinces	7,405	12,312	16,259
Others Development Expenditure	5,761	20,610	37,257
Net lending	2,347	9,519	10,292
Provinces	1,597	3,856	9,194
Others	750	5,663	1,098
Overall balance	303,630	679,960	1,102,036
Financing	369,278	721,127	1,149,512
External	(1,554)	(1,407)	(4,117)
Domestic	370,832	722,534	1,153,629
Bank	237,222	653,579	958,815
Nonbank	133,610	68,955	194,814
Memo Item			
FBR Tax Collection	399,713	883,214	1,335,224

Table 5

Pakistan: Provincial Government Fiscal Operations, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Revenue	353,008	740,886	1,125,339
Provincial share in Fed revenue	277,769	592,156	893,155
Provincial Taxes	28,151	70,716	109,561
Property taxes	3,432	4,448	5,207
Excise duties	774	2,077	3,389
Stamp duties	3,766	8,063	13,081
Motor vehicles tax	3,712	6,705	10,655
Other	16,467	49,423	77,229
Provincial Nontax	24,390	34,481	48,969
Interest	246	297	572
Irrigation	358	741	1,678
Others	23,786	33,443	46,719
Federal Loans and grants	22,697	43,532	73,654
Loans(net)	1,597	3,856	9,194
Current Grants	13,696	27,364	48,201
Development grants	7,405	12,312	16,259
Total expenditure	244,486	598,597	986,262
Current expenditure	206,469	476,134	766,346
Interest payment to Federal Govt.	3,859	7,718	11,426
Other Current Expenditure	202,610	468,416	754,920
Development expenditure (PSDP)	38,017	122,463	219,916
Overall balance	108,521	142,288	139,077
Financing	(85,449)	(96,472)	(103,295)
External	-	-	-
Domestic	(85,449)	(96,472)	(103,295)
Bank	(85,772)	(95,651)	(102,140)
Nonbank	323	(821)	(1,155)

Table 6

Pakistan: Provincial Government Fiscal Operations, 2012-13 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Revenue	159,310	340,440	506,101
Provincial share in Fed revenue	128,664	278,592	416,587
Provincial Taxes	10,809	36,043	56,099
Property taxes	2,406	3,469	3,755
Excise duties	226	623	997
Stamp duties	2,504	5,403	8,913
Motor vehicles tax	2,660	4,593	7,077
Other	3,013	21,955	35,357
Provincial Nontax	12,257	16,775	21,978
Interest	225	238	448
Irrigation	292	555	1,299
Others	11,740	15,982	20,231
Federal Loans and grants	7,581	9,030	11,437
Loans(net)	2,153	1,307	861
Current Grants	1,279	2,985	4,264
Development grants	4,148	4,738	6,312
Total expenditure	105,755	274,060	473,816
Current expenditure	87,575	218,716	374,196
Interest payment to Federal Govt.	2,235	4,469	6,629
Other Current Expenditure	85,340	214,247	367,567
Development expenditure (PSDP)	18,180	55,344	99,620
Overall balance	53,556	66,380	32,285
Financing	(30,473)	(39,636)	(42,019)
External	-	-	-
Domestic	(30,473)	(39,636)	(42,019)
Bank	(30,980)	(39,790)	(42,111)
Nonbank	507	154	92

Table 7

Pakistan: Provincial Government Fiscal Operations, 2012-13 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Revenue	103,512	213,881	326,190
Provincial share in Fed revenue	73,005	154,050	236,384
Provincial Taxes	16,256	32,325	49,763
Property taxes	918	905	1,343
Excise duties	479	1,262	2,093
Stamp duties	1,111	2,312	3,590
Motor vehicles tax	727	1,477	2,596
Other	13,021	26,369	40,141
Provincial Nontax	9,235	13,619	16,899
Interest	4	6	6
Irrigation	2	9	109
Others	9,229	13,604	16,784
Federal Loans and grants	5,015	13,887	23,144
Loans(net)	1,255	5,738	7,127
Current Grants	1,627	3,492	10,266
Development grants	2,133	4,657	5,751
Total expenditure	66,130	168,323	272,087
Current expenditure	61,717	139,069	212,911
Interest payment to Federal Govt.	921	1,842	2,705
Other Current Expenditure	60,796	137,227	210,206
Development expenditure (PSDP)	4,413	29,254	59,176
Overall balance	37,381	45,558	54,104
Financing	(29,551)	(20,467)	(20,079)
External	-	-	-
Domestic	(29,551)	(20,467)	(20,079)
Bank	(30,418)	(21,556)	(21,422)
Nonbank	867	1,089	1,343

Table 8

Pakistan: Provincial Government Fiscal Operations, 2012-13 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Revenue	51,304	112,372	181,281
Provincial share in Fed revenue	43,277	96,360	146,028
Provincial Taxes	922	1,865	2,883
Property taxes	100	51	69
Excise duties	2	7	9
Stamp duties	122	271	448
Motor vehicles tax	276	461	667
Other	422	1,075	1,690
Provincial Nontax	1,333	2,204	6,352
Interest	17	53	71
Irrigation	52	146	226
Others	1,264	2,005	6,055
Federal Loans and grants	5,772	11,943	26,018
Loans(net)	(859)	(1,646)	3,561
Current Grants	6,250	12,500	20,833
Development grants	381	1,089	1,624
Total expenditure	49,946	100,496	149,489
Current expenditure	37,944	75,379	110,134
Interest payment to Federal Govt.	541	1,082	1,630
Other Current Expenditure	37,403	74,297	108,504
Development expenditure (PSDP)	12,002	25,117	39,355
Overall balance	1,359	11,877	31,792
Financing	(10,381)	(14,224)	(19,298)
External	-	-	-
Domestic	(10,381)	(14,224)	(19,298)
Bank	(10,097)	(13,722)	(18,802)
Nonbank	(284)	(502)	(496)

Table 9

Pakistan: Provincial Government Fiscal Operations, 2012-13 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
Total Revenue	38,881	74,192	111,767
Provincial share in Fed revenue	32,823	63,154	94,156
Provincial Taxes	164	483	816
Property taxes	8	23	40
Excise duties	67	185	290
Stamp duties	29	77	130
Motor vehicles tax	49	174	315
Other	11	24	41
Provincial Nontax	1,565	1,883	3,740
Interest	-	-	47
Irrigation	12	31	44
Others	1,553	1,852	3,649
Federal Loans and grants	4,330	8,672	13,055
Loans(net)	(952)	(1,543)	(2,355)
Current Grants	4,539	8,387	12,837
Development grants	743	1,828	2,573
Total expenditure	22,656	55,718	90,870
Current expenditure	19,234	42,970	69,105
Interest payment to Federal Govt.	163	325	462
Other Current Expenditure	19,071	42,645	68,643
Development expenditure (PSDP)	3,422	12,748	21,765
Overall balance	16,226	18,474	20,897
Financing	(15,044)	(22,145)	(21,899)
External	-	-	-
Domestic	(15,044)	(22,145)	(21,899)
Bank	(14,277)	(20,583)	(19,805)
Nonbank	(767)	(1,562)	(2,094)

Table 10

Pakistan: Pakistan Budgetary Financing, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012	July-Mar. 2012-13
External Inflows			
Project Aid	29,280	67,579	110,063
Program Loans	1,031	1,633	3,520
Other loans	1,125	25,772	25,937
Grants	2,558	6,077	20,445
Gross External Financing	33,994	101,061	159,965
Less Repayments of External Debt	35,548	102,468	164,082
1. Net External Financing	(1,554)	(1,407)	(4,117)
Internal Financing (Net)			
(A) Total Non Bank (a+b)	133,933	68,134	193,659
(a) Non Bank Federal (i+ii)	133,610	68,955	194,814
i. Public Debt	482	(163,658)	(79,541)
Prize Bond	17,065	29,770	41,174
Foreign Currency instruments	(15)	(18)	(23)
GOP Ijara Sukuk	32,622	32,622	75,640
Govt. Securities	(14,785)	(9,222)	(38,256)
Treasury Bills	(34,405)	(216,810)	(158,076)
ii. Public Account	133,128	232,613	274,355
Saving Schemes	137,448	224,831	262,907
GP Fund	488	1,301	2,677
Deposits & Reserves	(4,808)	6,481	8,771
(b) Non Bank Provincial	323	(821)	(1,155)
(B) Bank	151,450	557,928	856,675
Federal	237,222	653,579	958,815
Provincial	(85,772)	(95,651)	(102,140)
2. Net Internal Inflow (A+B)	285,383	626,062	1,050,334
Total Financing of Budget (1+2)	283,829	624,655	1,046,217