

Table 1

**Pakistan: Summary of Consolidated Federal and Provincial
Budgetary Operations, 2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Revenue	692,099	1,461,842
Tax Revenue	451,251	1,012,733
Federal	423,100	942,017
Provincial	28,151	70,716
Non-Tax	240,848	449,109
Federal	216,458	414,628
Provincial	24,390	34,481
Total Expenditure	975,928	2,086,497
Current Expenditure	812,355	1,721,739
Of which : Interest	312,828	552,612
Defence	117,441	256,570
Development Expenditure & net lending	74,852	277,775
Statistical Discrepancy	88,721	86,983
Budget Deficit	283,829	624,655
Financing	283,829	624,655
External	(1,554)	(1,407)
Domestic	285,383	626,062
Non-Bank	133,933	68,134
Bank	151,450	557,928

Memo Items:-

Total Revenue	2.9	6.2
Tax Revenue	1.9	4.3
Nontax Revenue	1.0	1.9
Total Expenditure	4.1	8.8
Current	3.4	7.3
Of which : Interest	1.3	2.3
Defence	0.5	1.1
Development Expenditure and net lending	0.3	1.2
Budget deficit	1.2	2.6
GDP (Rs. in Billion)	23,655	23,655

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

Table 2

**Pakistan: Summary of Consolidated Federal and Provincial Revenue
2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Revenue	692,099	1,461,842
Tax Revenue	451,251	1,012,733
Direct Taxes	136,530	331,298
Taxes on property	3,432	4,448
Taxes on goods and services	213,147	446,025
Excise duty	22,816	53,791
Sales Tax	190,331	392,234
Taxes on international trade	50,810	107,968
Other taxes	47,332	122,994
Stamp duties	3,766	8,063
Motor vehicles tax	3,712	6,705
Other taxes	17,047	50,613
Petroleum Levy	22,807	57,613
Nontax Revenue	240,848	449,109
Interest (PSEs & Others)	961	4,647
Dividend	15,028	21,749
SBP profit	50,000	100,000
Defence	107,279	176,776
Citizenship, Naturalization & Passport Fee	3,142	6,072
Development Surcharges on Gas	3,902	7,576
Discount Retained on Crude Oil	3,253	7,453
Royalty on Oil/Gas	14,827	29,783
Windfall Levy against Crude Oil	4,522	11,319
Gas Infrastructure Development Cess	8,633	24,631
Others	29,301	59,103
<u>Memo Items:-</u>		
Total Revenue	2.9	6.2
Tax revenue	1.9	4.3
Direct Taxes	0.6	1.4
Taxes on property	0.0	0.0
Taxes on goods and services	0.9	1.9
Excise duty	0.1	0.2
Sales Tax	0.8	1.7
Taxes on international trade	0.2	0.5
Other taxes	0.2	0.5
Nontax Revenue	1.0	1.9
GDP (Rs. in Billion)	23,655	23,655

Table 3

**Pakistan: Summary of Consolidated Federal and Provincial Expenditure
2012-13**

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Expenditure	887,207	1,999,514
Current Expenditure	812,355	1,721,739
Federal	609,745	1,253,323
General Public Service	458,655	919,423
Servicing of Domestic Debt	299,438	507,975
Servicing of Foreign Debt	13,390	44,637
Superannuation Allowances & Pension	34,269	74,050
Grants (Other than Provinces)	39,009	94,580
Other General Public Service	72,549	198,181
Defence Affairs and Service	117,441	256,570
Public Orders and Safety Affairs	15,310	33,514
Economics Affairs	4,463	12,684
Environmental Protection	101	283
Housing and Community Amenities	9	86
Health	1,717	4,007
Recreation Culture and Religion	1,163	2,538
Education Affairs and Services	9,965	21,637
Social Protection	921	2,581
Provincial	202,610	468,416
Development Expenditure and net lending	74,852	277,775
Total Development Expenditure	74,102	272,112
PSDP	68,341	251,502
Federal*	30,324	129,039
Provincial	38,017	122,463
Other Development Expenditure	5,761	20,610
Net lending	750	5,663
Memo Items:-		
Total Expenditure	3.8	8.5
Current Expenditure	3.4	7.3
Federal	2.6	5.3
General Public Service	1.9	3.9
Servicing of Domestic Debt	1.3	2.1
Servicing of Foreign Debt	0.1	0.2
Superannuation Allowances & Pension	0.1	0.3
Defence Affairs and Service	0.5	1.1
Provincial	0.9	2.0
Development Expenditure	0.3	1.2
GDP (Rs. in Billion)	23,655	23,655

* Net excluding development grants to provinces

Table 4

Pakistan: Federal Government Fiscal Operations, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Tax Revenue (a+b)	423,100	942,017
(a) Direct Taxes	136,530	331,298
(b) Indirect Taxes	286,570	610,719
Customs	50,810	107,968
Sales Tax	190,331	392,234
Federal Excise	22,042	51,714
Other Taxes (ICT)	572	1,178
Airport Tax	8	12
Petroleum Levy	22,807	57,613
Non Tax Revenue	220,317	422,346
Interest (Provinces)	3,859	7,718
Interest (PSEs & Others)	715	4,350
Dividend	15,028	21,749
SBP profit	50,000	100,000
Defence	107,279	176,776
Citizenship, Naturalization & Passport Fee	3,142	6,072
Development Surcharge on Gas	3,902	7,576
Discount Retained on Crude Price	3,253	7,453
Royalty on Oil/Gas	14,827	29,783
Windfall Levy against Crude Oil	4,522	11,319
Gas Infrastructure Development Cess	8,633	24,631
Others	5,157	24,919
Gross Federal Receipts	643,417	1,364,363
Less Provincial Share	277,769	592,156
Net Federal Receipts	365,648	772,207
Total Expenditure (a+b)	669,278	1,452,167
a) Current expenditure	623,441	1,280,687
General Public Service	472,351	946,787
Servicing of Domestic Debt	299,438	507,975
Servicing of Foreign Debt	13,390	44,637
Superannuation Allowances & Pension	34,269	74,050
Grants to Provincial Govt.	13,696	27,364
Grants to Others	39,009	94,580
Other General Public Service	72,549	198,181
Defence Affairs and Service	117,441	256,570
Public Order and Safety Affairs	15,310	33,514
Economics Affairs	4,463	12,684
Environmental Protection	101	283
Housing and Community Amenities	9	86
Health	1,717	4,007
Recreation Culture and Religion	1,163	2,538
Education Affairs and Services	9,965	21,637
Social Protection	921	2,581
b) Development expenditure and net lending	45,837	171,480
Total Development Expenditure	43,490	161,961
PSDP	37,729	141,351
Of which Development grants to Provinces	7,405	12,312
Others Development Expenditure	5,761	20,610
Net lending	2,347	9,519
Provinces	1,597	3,856
Others	750	5,663
Overall balance	303,630	679,960
Financing	369,278	721,127
External	(1,554)	(1,407)
Domestic	370,832	722,534
Bank	237,222	653,579
Nonbank	133,610	68,955
Memo Item		
FBR Tax Collection	399,713	883,214

Table 5

Pakistan: Provincial Government Fiscal Operations, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Revenue	353,008	740,886
Provincial share in Fed revenue	277,769	592,156
Provincial Taxes	28,151	70,716
Property taxes	3,432	4,448
Excise duties	774	2,077
Stamp duties	3,766	8,063
Motor vehicles tax	3,712	6,705
Other	16,467	49,423
Provincial Nontax	24,390	34,481
Interest	246	297
Irrigation	358	741
Others	23,786	33,443
Federal Loans and grants	22,697	43,532
Loans(net)	1,597	3,856
Current Grants	13,696	27,364
Development grants	7,405	12,312
Total expenditure	244,486	598,597
Current expenditure	206,469	476,134
Interest payment to Federal Govt.	3,859	7,718
Other Current Expenditure	202,610	468,416
Development expenditure (PSDP)	38,017	122,463
Overall balance	108,521	142,288
Financing	(85,449)	(96,472)
External	-	-
Domestic	(85,449)	(96,472)
Bank	(85,772)	(95,651)
Nonbank	323	(821)

Table 6

Pakistan: Provincial Government Fiscal Operations, 2012-13 - PUNJAB

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Revenue	159,310	340,440
Provincial share in Fed revenue	128,664	278,592
Provincial Taxes	10,809	36,043
Property taxes	2,406	3,469
Excise duties	226	623
Stamp duties	2,504	5,403
Motor vehicles tax	2,660	4,593
Other	3,013	21,955
Provincial Nontax	12,257	16,775
Interest	225	238
Irrigation	292	555
Others	11,740	15,982
Federal Loans and grants	7,581	9,030
Loans(net)	2,153	1,307
Current Grants	1,279	2,985
Development grants	4,148	4,738
Total expenditure	105,755	274,060
Current expenditure	87,575	218,716
Interest payment to Federal Govt.	2,235	4,469
Other Current Expenditure	85,340	214,247
Development expenditure (PSDP)	18,180	55,344
Overall balance	53,556	66,380
Financing	(30,473)	(39,636)
External	-	-
Domestic	(30,473)	(39,636)
Bank	(30,980)	(39,790)
Nonbank	507	154

Table 7

Pakistan: Provincial Government Fiscal Operations, 2012-13 - SINDH

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Revenue	103,512	213,881
Provincial share in Fed revenue	73,005	154,050
Provincial Taxes	16,256	32,325
Property taxes	918	905
Excise duties	479	1,262
Stamp duties	1,111	2,312
Motor vehicles tax	727	1,477
Other	13,021	26,369
Provincial Nontax	9,235	13,619
Interest	4	6
Irrigation	2	9
Others	9,229	13,604
Federal Loans and grants	5,015	13,887
Loans(net)	1,255	5,738
Current Grants	1,627	3,492
Development grants	2,133	4,657
Total expenditure	66,130	168,323
Current expenditure	61,717	139,069
Interest payment to Federal Govt.	921	1,842
Other Current Expenditure	60,796	137,227
Development expenditure (PSDP)	4,413	29,254
Overall balance	37,381	45,558
Financing	(29,551)	(20,467)
External	-	-
Domestic	(29,551)	(20,467)
Bank	(30,418)	(21,556)
Nonbank	867	1,089

Table 8

Pakistan: Provincial Government Fiscal Operations, 2012-13 - Khyber Pakhtunkhaw

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Revenue	51,304	112,372
Provincial share in Fed revenue	43,277	96,360
Provincial Taxes	922	1,865
Property taxes	100	51
Excise duties	2	7
Stamp duties	122	271
Motor vehicles tax	276	461
Other	422	1,075
Provincial Nontax	1,333	2,204
Interest	17	53
Irrigation	52	146
Others	1,264	2,005
Federal Loans and grants	5,772	11,943
Loans(net)	(859)	(1,646)
Current Grants	6,250	12,500
Development grants	381	1,089
Total expenditure	49,946	100,496
Current expenditure	37,944	75,379
Interest payment to Federal Govt.	541	1,082
Other Current Expenditure	37,403	74,297
Development expenditure (PSDP)	12,002	25,117
Overall balance	1,359	11,877
Financing	(10,381)	(14,224)
External	-	-
Domestic	(10,381)	(14,224)
Bank	(10,097)	(13,722)
Nonbank	(284)	(502)

Table 9

Pakistan: Provincial Government Fiscal Operations, 2012-13 - BALOCHISTAN

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
Total Revenue	38,881	74,192
Provincial share in Fed revenue	32,823	63,154
Provincial Taxes	164	483
Property taxes	8	23
Excise duties	67	185
Stamp duties	29	77
Motor vehicles tax	49	174
Other	11	24
Provincial Nontax	1,565	1,883
Irrigation	12	31
Others	1,553	1,852
Federal Loans and grants	4,330	8,672
Loans(net)	(952)	(1,543)
Current Grants	4,539	8,387
Development grants	743	1,828
Total expenditure	22,656	55,718
Current expenditure	19,234	42,970
Interest payment to Federal Govt.	163	325
Other Current Expenditure	19,071	42,645
Development expenditure (PSDP)	3,422	12,748
Overall balance	16,226	18,474
Financing	(15,044)	(22,145)
External	-	-
Domestic	(15,044)	(22,145)
Bank	(14,277)	(20,583)
Nonbank	(767)	(1,562)

Table 10

Pakistan: Pakistan Budgetary Financing, 2012-13

(In Million of Pakistan Rupees)

	July-Sept. 2012	July-Dec. 2012
External Inflows		
Project Aid	29,280	67,579
Program Loans	1,031	1,633
Other loans	1,125	25,772
Grants	2,558	6,077
Gross External Financing	33,994	101,061
Less Repayments of External Debt	35,548	102,468
1. Net External Financing	(1,554)	(1,407)
Internal Financing (Net)		
(A) Total Non Bank (a+b)	133,933	68,134
(a) Non Bank Federal (i+ii)	133,610	68,955
i. Public Debt	482	(163,658)
Prize Bond	17,065	29,770
Foreign Currency instruments	(15)	(18)
GOP Ijara Sukuk	32,622	32,622
Govt. Securities	(14,785)	(9,222)
Treasury Bills	(34,405)	(216,810)
ii. Public Account	133,128	232,613
Saving Schemes	137,448	224,831
GP Fund	488	1,301
Deposits & Reserves	(4,808)	6,481
(b) Non Bank Provincial	323	(821)
(B) Bank	151,450	557,928
Federal	237,222	653,579
Provincial	(85,772)	(95,651)
2. Net Internal Inflow (A+B)	285,383	626,062
Total Financing of Budget (1+2)	283,829	624,655