Issue: End-December, 2017 PUBLIC DEBT MANAGEMENT RISK REPORT



PUBLIC DEBT - RISK INDICATORS

Risk Indicators		Indicative Ranges (MTDS 2015/16 - 2018/19)	Domestic Debt	External Debt	Public Debt
			End-December 2017		
	FX debt (% of total debt)	20% (minimum) and 35%	*	30.2	*
FX risk	ST FX debt (% of official liquid reserves)	*	*	34.5	*
Interest rate risk	Debt Re-fixing in 1yr (% of total)	50% and 65% (maximum) - DD 40% and 55% (maximum) - PD	60.1	26.2	49.9
	Fixed rate debt (% of total)	*	49.6	77.0	57.9
	ATR (years)	1.5 (minimum) and 2.5 - DD 3.0 (minimum) and 4.5 - PD	1.8	7.1	3.4
Refinancing risk	Debt maturing in 1yr (% of total)	50% and 65% (maximum) - DD 35% and 50% (maximum) - PD	60.1	8.1	44.4
	ATM (years)	1.5 (minimum) and 2.5 - DD 3.0 (minimum) and 4.5 - PD	1.8	8.0	3.7
Contingent Liabilities	Guarantees Stock (Rs. in billion)	*			1,004.5
	New Issuance (% of GDP)	*			0.5

Fig:1 - Redemption Profile of Public Debt (Rs. in million) - As at end December 2017	Table-2: Currency Wise Public Debt (in US\$)		
	Currencies	Percentage	
9,000,000	Pak Rupee	69.8	
7,000,000	US Dollar	15.2	
5,000,000 Domestic External	Special Drawing Right	8.8	
4,000,000	Japanese Yen	4.1	
2,000,000	Euro	2.1	
	Total	100.0	

Debt Policy Coordination Office, Ministry of Finance