No.F.14 (12)/2010-HR-IV

Government of Pakistan Finance Division

Islamabad, the 30th September, 2014

Office Order

Subject: Consolidation of Responsibilities in Debt Policy Coordination Office.

In pursuance of Section 13, sub-section 1 of Fiscal Responsibility and Debt Limitation Act, 2005, it has been decided that Debt Policy Coordination Office shall be further strengthened by enhancing capacity to enable it to fully perform following additional functions:

- Policy input on domestic debt keeping in view cost and risk factors.
- Policy advice and support on cost and risk of external borrowings and input on appropriate currency mix.
- Strengthen risk management framework by developing optimal capacity in this field.
- Policy advice on public financing proposals both domestic and external covered by sovereign guarantees and contingent debt.
- Institutions preparation of Medium Term Debt Management Strategy (MTDS) and coordinate and monitor implementation of the approved debt management strategy.
- Undertake Debt Sustainability Analysis (DSA) in consultation with all stakeholders.

(Muhammad Afzaal Ajiz) Deputy Secretary (HR)

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