No.F.8(2)GS-I/2018-1775 Government of Pakistan Finance Division (Budget Wing)

Islamabad, the 02nd December, 2019.

From:

Fahad Ahmed,

Section Officer (GS).

Ph: 051-9204700

To:

The Controller General of Accounts,

Islamabad.

SUBJECT:

RATE OF MARK-UP CHARGEABLE ON DEVELOPMENT LOANS AND ADVANCES BY THE FEDERAL GOVERNMENT FOR THE FISCAL YEAR

2018-19.

Dear Sir,

I am directed to state that the following final rates of mark-up chargeable on the following categories have been fixed by the Federal Government:-

- (i) Cash Development Loans to the Provincial Governments.
- (ii) Loans to local bodies, financial and non-financial institutions and other Corporations.
- (iii) Capital outlays of the Federal Government in the commercial departments.

Fiscal Year	Final Rates of Mark-up (Per Annum)
2016-17	6.54%
2017-18	6.62%
2018-19	11.53%

- 2. In case of loans and advances for purchase of Conveyance and House Building, the final rate of mark-up, i.e. 11.53% per annum, has been fixed for the Fiscal Year 2018-19.
- 3. This issues with the approval of Competent Authority.

Yours truly,

Section Officer (GS) Ph:051-9204700

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Copy to:-

- 1. President's Secretariat (Public), Islamabad.
- 2. Prime Minister's Office (Public), Islamabad
- 3. National Assembly Secretariat, Islamabad.
- 4. The Senate Secretariat, Islamabad.
- 5. The Election Commission of Pakistan, Islamabad
- 6. The Supreme Court of Pakistan, Islamabad.
- 7. The Auditor General of Pakistan, Office of the Auditor General, Islamabad.
- 8. The AGPR, Islamabad.
- 9. All Federal Ministries/Divisions.
- 10. The Finance Secretary, Government of the Punjab/Sindh/Khyber Pakhtunkhaw/ Balochistan /Gilgit Baltistan, Lahore, Karachi, Peshawar, Quetta and Gilgit.
- 11. The Federal Board of Revenue, Islamabad.
- 12. The Pakistan Mint, Lahore.
- 13. The Director General, CDNS, Islamabad.
- 14 The Securities & Exchange Commission of Pakistan, Islamabad.
- 15. The Military Accountant General, Rawalpindi.
- 16. The Capital Development Authority, Islamabad.
- 17. The Sub-Offices of the AGPR, Lahore/Karachi/Peshawar/Quetta.
- 18. The Accountant General Punjab, Sindh, Khyber Pakhtunkhaw, Balochistan, Gilgit Baltistan / Lahore/ Karachi / Peshawar/ Quetta. & Gilgit.
- 19. The Chief Accounts Officer, M/o Foreign Affairs, Islamabad.
- 20. The Chief Finance & Accounts Officer, Pakistan Railways, Lahore.
- 21. The Secretariat Training Institute, Islamabad.
- 22. All FAs/DFAs attached to Ministries/Divisions etc.
- 23. The D.G., Pakistan Post Office, Department, Islamabad.
- 24. The D.G. Pak. P.W.D., Islamabad.
- 25. The Chairman, Pakistan Telecommunication Corporation, (PTCL), Islamabad.
- 26. The Director of Accounts, Pakistan Post Office Department, Lahore.
- 27. The Manager Finance (Power), Headquarter, WAPDA, B-12, WAPDA House, Lahore.
- 28. The Manager (Finance) Pakistan Mineral Development Corporation, Headquarter, PIDC House, Dr. Zia-ud-Din Ahmad Road, Karachi-4.
- 29. The Surgeon General, General Headquarters, AG's Branch, (Med.Dte.), Rawalpindi.
- 30. The Federal Services Tribunal, Islamabad.
- 31. The Ombudsman (Wafaqi Mohtasib) Secretariat, Islamabad.
- 32. The Member Finance, NTC, Islamabad.
- 33. The Intelligence Bureau, Islamabad.
- 34. All Sections of Finance Division.
- 35. The Web Master, Finance Division, Islamabad.

(Fahad Ahmed) Section Officer (GS) Ph:051-9204700