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Government of Pakistan
Finance Division
(Budget Wing)

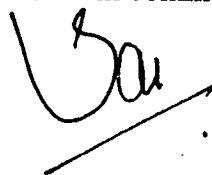
F.No.1(1)/S.O (TSA)/2020.

Islamabad, the 19th August, 2020

Subject: **Implementation of Cash Management and Treasury Single Account Rules, 2020**

Pursuant to the promulgation of Cash Management and Treasury Single Account Rules, 2020 by the Federal Government as required under Section 30 of the Public Finance Management Act, 2019 (available on www.finance.gov.pk), necessary guidelines are as under;

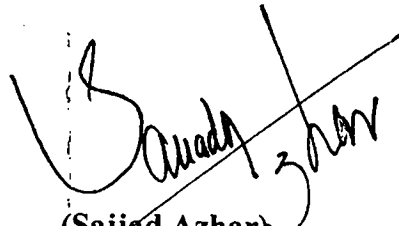
- i. **Applicability:** The Cash Management and Treasury Single Account Rules, 2020 are applicable on all the Government offices of Federal Government i.e Ministries, Divisions, their Executive Departments, Attached Departments and Sub-ordinate Offices. As per Rule 5(3) of the Rules *ibid*, the Government offices included in the Treasury Single Account system have already been notified and circulated.
- ii. **Procedure for Withdrawal from Federal Consolidated Fund [Rules 3(1), 3(2), 3(3)]:** The Government Offices are required to follow the procedure relating to spending or withdrawal from Federal Consolidated Fund as prescribed.
- iii. **Cash Flow Reports [Rules 3(6), 3(7) & 3(8)]:** The Government offices shall report fiscal data with regard to receipts and expenditure to the Finance Division by 15th of each month for next two months on the prescribed format **(Annex-A)**.
- iv. **Issuance of Directions for Closure of Bank Accounts, [Rule 4(3)]:** The Government offices shall issue necessary directions to the respective authorized signatories, of all the bank accounts maintained in commercial banks, for closure of such accounts and transfer of balance funds to the Federal Consolidated Fund under specified head of account. In compliance thereof, the authorized signatories shall issue instructions to their banks on the prescribed format **(Annex-B)** accordingly. Any approval granted by Finance Division prior to commencement of these rules for opening of bank accounts in commercial banks by the Government offices shall stand revoked forthwith.
- v. **Opening of New bank accounts [Rules 4(1), 4(7)]:** The Government offices shall not open, operate or maintain a bank account in commercial banks for any purpose,



except under the authority of Finance Division and in accordance with section 31 of the Public Finance Act, 2019 and these Rules.

- vi. **Ceasing of Ceiling [Rule 4(12)]:** Any ceiling for withdrawal of money/funds directly from Federal Consolidated Fund by using cheque book of Non-Food Account No.1 or assignment account shall cease on 30th June each year.
- vii. **Treasury Single Account system (Rule 5):** Finance Division shall facilitate all the Government offices in efficient implementation of the TSA system including assignment accounts in collaboration with State Bank of Pakistan and accounting offices.

2. In view of the above, it is requested that further necessary action may be taken by the concerned Ministries/Divisions/Attached departments/offices accordingly and a report on fortnightly basis may be sent to Finance Division on the prescribed format (Annex-C).


 (Sajjad Azhar)
 Joint Secretary (Budget-III)
 051-9201854

All Secretaries of Ministries/Division,
Heads of Attached departments/Executive Offices,
Heads of sub-ordinance offices,
under the Federal Government

Copy for information and necessary action to:

- i. S.A to Advisor to the PM on Finance and Revenue, Islamabad
- ii. Finance Secretary, Special Secretary Finance, All Additional Secretaries, Economic Advisor, DG Debt, Finance Division
- iii. Controller General of Accounts, CGA Office Islamabad
- iv. Accountant General of Pakistan Revenues, AGPR office, Islamabad
- v. Military Accountant General, Rawalpindi
- vi. Mr. Saleemullah, Executive Director-FRM, State Bank of Pakistan Karachi
- vii. All CFA&Os, all Joint Secretaries/Deputy Secretaries (Expenditure), Finance Division

Fiscal Data Form
[see Rules 3(6), 3(7) & 3(8)]

Ministry/Division/Department/Office _____

(Rs. In Millions)

Sr.#	Description	B.E 2020-21	Actual July	Projections	
				August	September
Government office: _____					
1.	Revenue				
(a)	*Tax Revenue				
(b)	Non-Tax Revenue				
2.	Expenditure				
(a)	**Current				
(b)	Development				

(Principal Accounting Officer)

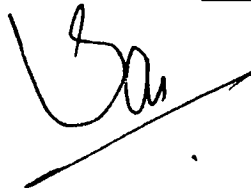
Notes

*Data of Tax Revenue to be provided by Revenue Division/FBR only.

** Data of Current Expenditure on account of interest payments to be provided by DG, Debt (for domestic debt and foreign debt) and DG (CDNS) for interest payments on govt securities.

(i) Historical data to be used for making projections should be extracted from GFMIS (SAP)

(ii) Soft data to be sent on Email so.tsa@finance.gov.pk



Format for Government Offices
for Closure of Bank Accounts and Transfer of Balances to SBP

The Manager,
ABC Branch,
XYZ Bank Limited

Dear Sir,

Subject: **Request for Closure of Account and Transfer of Funds to GoP Account at SBP**

I/We, being the Authorized Signatories, hereby request you to close the following account maintained by us with your branch with the particulars tabulated as under;

Bank Name	
Branch Code	
Controlling Ministry/Division	
Government Department	
Account Title	
IBAN	
Available Balance (Rs.)	

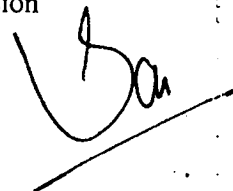
We further authorize you to transfer the available balance in our aforesaid account to Central Account No.1 (non-food) of the Federal Government maintained with SBP.

(Authorized Signatory-I)

(Authorized Signatory-II)

Copy for information and necessary action to:-

1. Secretary, XYZ (Ministry/Division)
2. Joint Secretary (Budget-III), Finance Division



**Submission of Information on Fortnightly basis by Ministries/Divisions
Closure of Bank Accounts and Transfer of Balances to Federal Consolidated Fund**

Ministry/Division/Attached Departments/Offices: _____

Sr#	Name of Govt Office Maintaining Bank Accounts	Bank Name	Branch Code	Title of Account	IBAN	Amount Transferred	Date of Transfer & Closure of Account
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CF&AO or Joint Secretary or equivalent

Note:

Soft data to be sent on Email so.tsa@finance.gov.pk

