Government of Pakistan  
Finance Division  
(Budget Wing)  

F.No.2(3)BR-III/2019-165.  
Islamabad, the 3rd March, 2020  

OFFICE MEMORANDUM

SUBJECT:  REVISED RELEASE STRATEGY FOR FUNDS ALLOCATED FOR THE  
PUBLIC SECTOR DEVELOPMENT PROGRAMME (PSDP)

The undersigned is directed to refer to the letter of even No.F.2(3)BR- 
III/2019-692, dated 7th November, 2019 and to state that the release policy for the last  
quarter of the Current Financial Year stands amended as under:

i. Vide above referred O.M, the PSDP funds upto 3rd quarter of current  
financial year were authorized by Planning and Development Division and  
were released by PAOs without referring the same to Finance Division for  
ways and means clearance. This was done to implement Prime Minister’s  
vision of speedy and effective development in the Public Sector.

ii. Releases for 4th Quarter of FY 2019-20 shall require ways and means  
clearance by Budget Wing and endorsement by Expenditure/Development  
Wing.

iii. Expenditure/Development Wing, Finance Division will closely monitor and  
analyze the requirements of various Divisions/Departments/  
Organizations/Projects keeping in view, amongst others, the spending  
trends and needs and then cases will be forwarded along with  
recommendations to Budget Wing for ways and means clearance.

iv. All payment shall be made either through the pre-audit system of the  
Accountant General Pakistan Revenue (AGPR), or through Assignment  
Account procedures issued by the Finance Division.

v. No formal release would be made after 15th May, 2020:

(a) All proposals for supplementary grants/technical supplementary  
grants shall have to be routed through Budget Wing prior to  
submission for approval of Finance Secretary/Adviser to the Prime  
Minister on Finance as contained in policy/strategy for release of funds  
2019-20. Expenditure Wing, Finance Division will ensure the same.
(b) Proposals for release of current expenditure for 4th Quarter of FY 2019-20 shall also be closely monitored/analyzed by Expenditure Wing, Finance Division on the basis of previous spending trend and needs. Funds should not be demanded/recommended for releases just to avoid savings. During 4th quarter no funds would be released for new service/new item of expenditure.

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Distribution:

1. Deputy Chairman, Planning Commission
2. Advisor (Development Budget), Planning Commission
3. All Federal Secretaries of Ministries/Division and PAOs
4. Auditor General of Pakistan
5. Controller General of Accounts
6. Accountant General of Pakistan Revenue
7. Military Accountant General, Rawalpindi
8. Sub-Offices of AGPR, Lahore, Karachi, Peshawar, Quetta & Gilgit Baltistan.

Copy for Information to:

1. SA to Finance Minister.
2. Finance Secretary.
3. Special Secretary Finance.
4. All -COB, Finance Division.
✓ 5. The Webmaster, Finance Division, Islamabad.