



FEDERAL BUDGET

2 0 2 3 - 2 4

EXPLANATORY MEMORANDUM ON FEDERAL RECEIPTS

**GOVERNMENT OF PAKISTAN
FINANCE DIVISION
ISLAMABAD**

PREFACE

The Annual Budget Statement is prepared as per Article 80 of the Constitution of Islamic Republic of Pakistan which contains estimated receipts and expenditure of the Federal Government for Financial Year 2023-24 is being laid in the National Assembly of Pakistan, which will also be transmitted to the Senate of Pakistan as required under Article 73(1) of the Constitution of Islamic Republic of Pakistan.

The “Explanatory Memorandum on Federal Receipts” is an additional supplement, which elaborates the nature and source of all the receipts included in the Annual Budget Statement for better understanding of the readers.

The major Federal sources comprise revenue receipts, capital receipts, external receipts and Public Account Receipts. All these receipts, except Public Account Receipts become part of the Federal Consolidated Fund.

Furthermore, revenue has been categorized as tax and non tax revenue, whereas capital receipts largely comprise domestic debt receipts and external debt receipts. For better understanding, a dedicated portion titled "Estimates of Foreign Assistance" has also been prepared highlighting major sources of external loans and grants for specific projects and programmes.

The distribution of resources amongst the Federation and the Provinces as per the 7th National Finance Commission Award has also been included for ready reference.

I hope that this document would be more helpful for a comprehensive understanding of all the Federal receipts.

IMDAD ULLAH BOSAL
Secretary to the Government of Pakistan

Finance Division,
Islamabad, the 9th June, 2023

CONTENTS

		Page No.
Chapter 1:	Overview of Federal Resources	1-2
Part- I	Internal Receipts	3
Chapter 2:	Revenue Receipts	4-6
Chapter 3:	Tax Revenue Receipts	7
	I. FBR Taxes	7-9
	i. Direct Taxes	
	ii. Sales Tax	
	iii. Federal Excise Duty	
	iv. Customs Duty	
Chapter 4:	Non Tax Revenue Receipts	10
	I. Levies and Fees	10-11
	i. Mobile Handset Levy	
	ii. Receipts of ICT Administration	
	iii. Airport Fee	
	II. Income From Property and Enterprises	12-21
	i. Surplus Profit of PTA & other Government	
	ii. Mark-up Receipts	
	iii. Dividend	
	III. Receipts from Civil Administration etc	22-28
	i. General Administration Receipts	
	ii. Surplus Profit of State Bank of Pakistan	
	iii. Defence Services Receipts	
	iv. Law and Order Receipts	
	v. Community Services Receipts	
	vi. Social Services Receipts	
	IV. Miscellaneous Receipts	28-38
	i. Economic Services Receipts	
	ii. Foreign Grants	
	iii. Other Receipts	
	iv. Extra Ordinary Receipts	
	v. Citizenship, Naturalization and Passport Fee	
	vi. Petroleum Levy	
	vii. Natural Gas Development Surcharge	
	viii. Royalty on Oil and Gas	

		Page No.
	ix. Discount Retained on Local Crude Oil	
	x. Windfall Levy against Crude Oil	
	xi. Gas Infrastructure Development Cess	
Chapter 5:	Provincial Share in Revenue Receipts	39-44
Chapter 6:	Capital Receipts	45-53
	I. Recoveries of Loans and Advances	
	II. Domestic Debt Receipts (Non Bank) - Net	
	III. Domestic Debt Receipts (Bank) - Net	
Chapter 7:	Public Account Receipts	54-59
	I. Deferred Liabilities (Net)	
	II. Deposits and Reserves (Net)	
Chapter 8:	Privatization Proceeds	60
Part - II	External Receipts	61
Chapter 9:	Estimates of Foreign Assistance	62-95
	I. Project Loans	
	II. Programme Loans	
	III. Other Loans	

CHAPTER 1: AN INTRODUCTION TO FEDERAL RESOURCES

1.1 Resource Mobilization is essential to meet the recurring as well as development expenditure. At Federal level, resources are generated through a well-coordinated and concerted effort by the revenue collecting agencies and other administrative units. The money so raised are properly deposited in the national exchequer, precisely accounted for and accurately reported as per the principles of financial propriety. The constitutional requirements for maintaining the federal receipts are strictly adhered to Article 78(1) of the Constitution of Islamic Republic of Pakistan provides that all revenues received by the Federal Government, all loans raised by that Government and all moneys received by it in repayment of loan, shall form part of the Federal Consolidated Fund. Article 78(2) further provides that all other moneys received by or on behalf of the Federal Government shall be credited to the Public Account of the Federation. In pursuance thereof, the Federal Receipts are credited to Federal Consolidated Fund as well as the Public Account of Federation.

1.2 Federal Revenue Receipts are broadly categorized as Tax Revenue and Non-Tax Revenue. Federal Board of Revenue (FBR) is the major tax collecting agency as substantial portion of Tax Revenue is administered by it. Tax Revenue collected by FBR constitutes the Divisible Pool Taxes to be distributed amongst the Provinces along with other Straight Transfers in accordance with the provisions of National Finance Commission Award.

1.3 As per Section 2(ma) of the Public Finance Management Act, 2019 (amended), Non-Tax Revenue means revenues received by the Government in terms of clause (1) of Article 78 of the Constitution, and the recurring income of the Government from investments and provision of services but does not include those mentioned in clause (3) of Article 160 of the Constitution.

1.4 In addition to Revenue Receipts, there are Capital Receipts reflected in Annual Budget Statement. Capital Receipts comprise Recoveries of loans and advances from Provincial Governments, local bodies, financial institutions, etc. as well as Public Debt raised through various government securities.

1.5 Net proceeds of National Saving Schemes and net receipts from transactions under Deposits and Reserves head being Public Account Receipts, form part of Public Account of the Federation.

1.6 External Resources comprise of project loans and grants, programme loans and other loans which are received from specialized financial institutions and friendly countries for specific development needs and budgetary requirements.

1.7 Federal Receipts may also be classified as Internal Receipts and External Receipts. Internal Receipts comprise of Revenue receipts and Capital receipts. External Receipts comprise of project aid, loans and grants.

1.8 Budget Estimates for Fiscal Year 2022-23 and 2023-24 in respect of total Federal Receipts under different heads are as under;

TABLE 1
SUMMARY OF FEDERAL RESOURCES

		(Rs. In Million)		
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Revenue Receipts			
B	1 Tax Revenue Receipts	7,470,000	7,200,000	9,415,000
	FBR Taxes	7,470,000	7,200,000	9,415,000
B01	Direct Taxes	3,039,000	2,851,000	4,255,000
B02	Indirect Taxes	4,431,000	4,349,000	5,160,000
	2 Non Tax Revenue Receipts	1,934,896.422	1,618,157.514	2,963,164.056
B03	Levies and Fees	35,151	22,457	29,433
C01	Income from Property and Enterprise	279,647	305,407	398,054
C02	Receipts from Civil Administration, etc.	354,044	403,802	1,168,492
C03	Miscellaneous Receipts	1,266,053	886,491	1,367,185
	3 Total Revenue Receipts (1+2)	9,404,896.422	8,818,157.514	12,378,164.056
	4 Capital Receipts	2,375,059.538	3,427,204.571	2,531,118.853
E02	Recovery of Loans and Advances	253,576.000	322,656.000	632,200.000
E03	Domestic Debt Receipts (Net)	2,121,483.538	3,104,548.571	1,898,918.853
	5 Total Internal Receipts (3+4)	11,779,955.96	12,245,362.085	14,909,282.909
	6 External Receipts	5,546,337.610	4,656,632.660	7,169,135.790
	Loans	5,516,376.940	4,611,360.260	7,107,177.270
	Grants	29,960.670	450,272.400	61,958.520
	7 Total Internal and External Receipts (5+6)	17,326,293.57	16,901,994.75	22,078,418.70
	8 Public Account Receipts	(125,196.064)	(389,377.814)	7,210.224
	Deferred Liabilities (Net)	(128,865.491)	(438,270.857)	(38,396.064)
	Deposits and Reserves (Net)	3,669.427	48,893.043	45,606.288
	9 Gross Federal Receipts (7+8)	17,201,097.51	16,512,616.93	22,085,628.92
	10 Less Provincial Share in Federal Taxes	4,372,564.96	4,129,000.88	5,399,001.19
	11 Net Federal Receipts	12,828,532.54	12,383,616.05	16,686,627.73

PART-I
INTERNAL RECEIPTS
(EXPLANATORY MEMORANDUM)

CHAPTER 2: REVENUE RECEIPTS

2.1 Revenue Receipts constitute major component of total Federal resources. Revenue Receipts are mainly categorized as Tax Revenue Receipts and Non-Tax Revenue receipts, which are largely derived from the following sources:-

- i. Collection of Federal Taxes by FBR
- ii. Surplus Profit of Regulatory Authorities/Bodies
- iii. Mark up on loans advanced by the Federal Government
- iv. Dividend
- v. Fees, penalties and other Miscellaneous receipts realized by administrative Ministries and Divisions of the Federal Government
- vi. Surcharges, Cess, Levy and Royalty on Petroleum

2.2 TAX REVENUE RECEIPTS

2.2.1 Tax Revenue is administered by the Federal Board of Revenue (FBR), which comprises Inland Revenue i.e, Direct Taxes, Sales Tax and Federal Excise Duty, and Customs Duty. FBR taxes may also be categorized as Direct Taxes and Indirect Taxes. Direct Taxes comprise of Income Tax, Capital Value Tax , Ordinary Collection (WWE) and Contribution under Companies Profits (WPPF). Indirect Taxes include Sales Tax, Federal Excise Duty and Customs Duty.

2.3 NON TAX REVENUE RECEIPTS

2.3.1 Non-Tax Revenue means revenues received by the Government in terms of clause (1) of Article 78 of the Constitution and the recurring income of the Government from investments and provision of services but does not include those mentioned in clause (3) of Article 160 of the Constitution. Non-Tax Revenue of the Federal Government is administered by various Ministries / Divisions/ Departments under the following broad categories:

- i. Levies and Fees
- ii. Income from Property and Enterprise
- iii. Receipts from Civil Administration etc
- iv. Surplus Profit of Regulatory Authorities/Bodies
- v. Dividend
- vi. Misllaneous Reciepts

2.4 Summary of Revenue Receipts for Budget Estimates and Revised Estimates for Fiscal Year 2022-23 and Budget Estimates for Fiscal Year 2023-24 are given as under;

TABLE 2
SUMMARY OF REVENUE RECEIPTS

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	I. TAX REVENUE	7,470,000.000	7,200,000.000	9,415,000.000
	FBR Taxes (1+2)	7,470,000.000	7,200,000.000	9,415,000.000
B01	(1) Direct Taxes	3,039,000.000	2,851,000.000	4,255,000.000
B011	Taxes on Income	3,024,076.000	2,816,514.000	4,203,531.000
B01501	Ordinary Collection (WWF)	6,947.000	10,497.000	15,666.000
B01502	Contribution under Companies Profit (WPPF)	7,462.000	23,369.000	34,878.000
B017-18	Capital Value Tax	515.000	620.000	925.000
B02	(2) Indirect Taxes	4,431,000.000	4,349,000.000	5,160,000.000
B020-22	Customs Duty	953,000.000	1,084,000.000	1,211,000.000
B023	Sales Tax	3,076,000.000	2,808,000.000	3,411,000.000
B024-25	Federal Excise Duty	402,000.000	457,000.000	538,000.000
	II. NON TAX REVENUE (1+2+3+4)	1,934,896.422	1,618,157.514	2,963,164.056
B03	(1) Levies and Fees	35,151.480	22,457.480	29,433.040
B03087	Mobile Handset Levy	10,000.000	8,000.000	10,000.000
B013, 14, 16, 26-30	Receipts of ICT Administration	25,098.480	14,404.480	19,380.040
B03064	Airport Fee (CAA)	53.000	53.000	53.000
C01	(2) Income from Property and Enterprise	279,647.490	305,406.670	398,054.128
C01008	PTA (4G/5G Licences)	50,000.000	74,000.000	72,597.000
C01008	PTA (Surplus)	9,000.000	1,628.000	1,628.000
C01012	Surplus Profit of other Regulatory Authorities	695.000	438.050	7,203.000
C012	Mark up (Provinces)	39,652.490	39,652.490	77,201.128
C013-18	Mark up (PSEs & Other)	100,000.000	108,000.000	118,000.000
C019	Dividend	80,300.000	81,688.130	121,425.000

Contd....

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
C02	(3) Receipt from Civil Admn and Other Functions	354,044.331	403,802.445	1,168,492.028
C021-24	General Administration	13,620.612	2,604.756	7,613.255
C02211	Surplus Profit of State Bank of Pakistan	300,000.000	371,186.191	1,113,000.000
C025	Defence Services Receipts	30,222.297	25,222.396	41,255.754
C026	Law and Order Receipts	3,849.636	1,452.910	2,016.295
C027	Community Services Receipts	3,847.481	2,159.521	2,629.419
C028	Social Services Receipts	1,004.205	236.571	477.305
C029	Social Services Receipts (Misc)	1,500.100	940.100	1,500.000
C03	(4) Miscellaneous Receipts	1,266,053.121	886,490.919	1,367,184.860
C031-35	Economic Services Receipts	25,970.770	12,938.620	15,806.430
C03601	Foreign Grants	25,000.000	25,000.000	25,000.000
C03725	Extraordinary Receipts (UNO)	45,020.228	33,322.805	58,322.299
C037	Extraordinary Receipts (Others)	30.681	1,094.983	2,646.867
C03897	Citizenship, Naturalization & Passport Fee	35,000.000	32,003.000	59,004.000
C038	Other Receipts of Attached Depatts	56,031.442	44,681.511	65,405.264
C03901	Petroleum Levy	855,000.000	542,000.000	869,000.000
C03902	Natural Gas Development Surcharge	40,000.000	14,000.000	40,000.000
C03905	Royalty on Oil	46,000.000	54,000.000	50,000.000
C03906	Royalty on Gas	70,000.000	65,000.000	75,000.000
C03910	Discount Retained on Local Crude Oil	20,000.000	20,000.000	20,000.000
C03915	Windfall Levy against Crude Oil	10,000.000	30,000.000	35,000.000
C03916	Gas Infrastructure Development Cess	30,000.000	9,000.000	40,000.000
C03917	Petroleum Levy on LPG	8,000.000	3,450.000	12,000.000
Total Revenue (Other than FBR)		1,934,896.422	1,618,157.514	2,963,164.056
Total Revenue (including FBR)		9,404,896.422	8,818,157.514	12,378,164.056
Less Prov share in Federal Taxes		4,372,564.964	4,129,000.882	5,399,001.189
Net Federal Revenue Receipts		5,032,331.458	4,689,156.632	6,979,162.867

CHAPTER 3: TAX REVENUE RECEIPTS

3.1 FBR TAXES

3.1.1 Tax Revenue collected by Federal Board of Revenue (FBR) comprises Inland Revenue Taxes and Customs Duty. The Inland Revenues include Direct Taxes, Sales tax and FED. The Direct Taxes mainly comprise of Income Tax. The following table shows the Budget and Revised revenue estimates for FY 2022-23 and Budget Estimates for FY 2023-24.

**TABLE 3
ESTIMATES OF FBR TAXES**

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
B01	Direct Taxes	3,039,000.000	2,851,000.000	4,255,000.000
B023	Sales Tax	3,076,000.000	2,808,000.000	3,411,000.000
B024-25	Federal Excise	402,000.000	457,000.000	538,000.000
B020-22	Customs Duties	953,000.000	1,084,000.000	1,211,000.000
Total		7,470,000.000	7,200,000.000	9,415,000.000

3.1.2 Detailed analysis of individual taxes/duties are highlighted below:

3.1.3 DIRECT TAXES

3.1.3.1 The revenue collection of Direct Taxes for July-April 2022-23 stood at Rs.2,514.9 billion with growth of 44.2%. The revised target of Direct Taxes for FY 2022-23 has been estimated at Rs.2,851.0 billion. The target for FY 2023-24 has been estimated at Rs.4,255.0 billion.

3.1.3.2 Along with Income Tax, Workers Welfare Fund (WWF) and Workers Profit Participation Fund (WPPF) are also collected by field formation of Inland Revenue. The revised budget estimate for receipts of WWF and WPPF for 2022-23 is Rs.10.5 billion and Rs.23.4 billion, respectively. While for Capital Value tax (CVT) it is Rs. 0.6 billion.

3.1.3.3 The budget and revised estimates for financial years 2022-23 and budget estimates for 2023-24, on account of Direct Taxes are tabulated hereunder:

**TABLE 4
DIRECT TAXES**

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
B011	Income Tax	3,024,076.000	2,816,514.000	4,203,531.000
B017-18	Capital Value Tax (CVT)	515.000	620.000	925.000
B01501	Ordinary Collection (WWF)	6,947.000	10,497.000	15,666.000
B01502	Contribution under Companies Profit (WPPF)	7,462.000	23,369.000	34,878.000
	Total	3,039,000.000	2,851,000.000	4,255,000.000

3.1.4 Sales Tax

3.1.4.1 The revenue collection of Sales Tax for July-April FY 2022-23 stood at Rs.2,090.0 billion as against Rs.2,064.2 billion in the corresponding period of the last financial year showing an increase of 1.2%. The revised target for FY 2022-23 is estimated at Rs.2,808.0 billion. The target for FY 2023-24 has been estimated at Rs.3,411.0 billion.

**TABLE 5
SALES TAX**

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
B023	Sales Tax (excluding services)	3,071,528.000	2,797,452.000	3,398,342.000
B023	Sales Tax on Services (ICT)	4,472.000	10,548.000	12,658.000
B023	Total	3,076,000.000	2,808,000.000	3,411,000.000

3.1.5 Federal Excise Duty

3.1.5.1 The revenue collection of FED for July-April FY 2022-23 remained at Rs.281.2 billion as against Rs.256.0 billion in the corresponding period of the last financial year showing a growth of 9.8%. The Revised Budget Estimate for FY 2022-23 is projected at Rs.457.0 billion. The target for FY 2023-24 has been estimated at Rs.538.0 billion.

**TABLE 6
FEDERAL EXCISE DUTY**

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
B024	Beverage & Beverage Concentrate	46,154.000	58,219.000	68,538.000
B024	Cement	100,138.000	89,312.000	105,141.000
B024	Cigarettes & Tobacco	152,656.000	180,939.000	213,009.000
B024	Natural Gas	12,024.000	12,143.000	14,295.000
B024	POL products	5,806.000	3,493.000	4,112.000
B024	Imported Goods	4,795.000	6,393.000	7,526.000
B024	Total Services	41,285.000	61,050.000	71,872.000
	Sub-Total	362,858.000	411,549.000	484,493.000
	Other Items	39,142.000	45,451.000	53,507.000
B024	Gross-Total	402,000.000	457,000.000	538,000.000

3.1.6 Customs Duty

3.1.6.1 The revenue collection of Customs Duty for July-April FY 2022-23, stood at Rs.751.9 billion showing a decline of (3.1)% as compared to the corresponding period of FY 2021-22. The Revised Budget Estimate for FY 2022-23 is projected at Rs.1,084.0 billion. The target for FY 2023-24 has been estimated at Rs.1,211.0 billion.

CHAPTER 4: NON TAX REVENUE

4.1 Non-Tax Revenue represents the recurring income earned by the Federal Government from sources other than taxes. The major receipts under this head are "Interest receipts" (received on loans extended by the Federal Government to provinces, Public Sector Enterprises etc), dividends received from public sector entities and profits earned by various regulatory authorities. Various services provided by the government i.e social services, community services, economic services, defence services etc also yield revenue for the government. Broadly, Non-Tax Revenue fall under four major heads i.e Levies and Fees, Income from Property and Enterprise, Receipts from civil administration and other functions and Misc Receipts of the Federal Ministries, Divisions and Departments.

4.2 Summary of Non-Tax Revenue for Budget and Revised Estimates for Fiscal Year 2022-23 and Budget Estimates for Fiscal Year 2023-24 are given below.

TABLE 7
Summary of Non-Tax Receipts

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
B03	Levies and Fees	35,151.480	22,457.480	29,433.040
C01	Income from Property and Enterprise	279,647.490	305,406.670	398,054.128
C02	Receipts from Civil Admn and other functions	354,044.331	403,802.445	1,168,492.028
C03	Miscellaneous Receipts	1,266,053.121	886,490.919	1,367,184.860
TOTAL		1,934,896.422	1,618,157.514	2,963,164.056

4.3 Levies and Fees

4.3.1 The major sources of Levies and Fees comprise the receipts of the Islamabad Capital Territory Administration, Mobile Handset Levy and Airport Fee.

4.3.2 Receipts of Islamabad Capital Territory Administration

4.3.2.1 There are a number of levies and fee which are collected by the ICT Administration. These receipts are collected under various laws, however the said laws were not revised since lapse of considerable time. Therefore, through Finance Act, 2019, all these laws were revised through a consultative process and in a structured manner.

4.3.3 Mobile Handset Levy

4.3.3.1 Mobile Handset Levy was imposed through Finance Act 2018 on import of expensive mobile handsets to support the local industry.

4.3.4 Airport Fee

4.3.4.1 Civil Aviation Authority collects Airport Fee from domestic passengers for various services offered at the airports at rates notified by the Government from time to time. The Airline companies charge Airport Tax at the time of preparation of Air Ticket and deposit the same in the Federal treasury.

4.3.4.2 Budget and Revised Estimates for Fiscal Year 2022-23 and Budget Estimates for 2023-24 on account of Levies and Fees are tabulated here under.

TABLE 8
Levies and Fees

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
B013,14,	(A) Receipts of Islamabad Capital			
16,26-30	Territory Administration	25,098.480	14,404.480	19,380.040
B013	Property Tax (ICT)	425.000	700.000	750.000
B014	Land Revenue (Mutation Fee) (ICT)	6,000.000	100.000	120.000
B016	Tax on Profession Trade & Callings(ICT)	140.000	140.000	150.000
B02601 to 2628	Provincial Excise (ICT)	200.000	250.000	300.000
B02701 to 2735	Stamp Duties (ICT)	6,000.000	2,710.000	6,000.000
B02801	Motor Vehicles registration fee (ICT)	8,000.000	7,000.000	7,500.000
B02802	Motor Vehicles Annual Token Fee (ICT)	4,000.000	3,000.000	4,000.000
B02812	Vehicles Route Permit Fee(ICT)	-	1.000	1.500
B03021	Education Cess(ICT)	0.030	0.030	0.040
B03052	Tobacco License Fee (ICT)	0.450	0.450	0.500
B03053	Real Estate/M.V Dealer License Fee(ICT)	3.000	3.000	8.000
B03056	Bed Charges on Hotels	330.000	500.000	550.000
B03087	(B) Mobile Handset Levy	10,000.000	8,000.000	10,000.000
B03064	(C) Airport Fee	53.000	53.000	53.000
	Total Levies and Fees (A+B+C)	35,151.480	22,457.480	29,433.040

4.4 Income from Property and Enterprise

4.4.1 Income from Property & Enterprise comprises profits of earned by state regulatory authorities, Mark-up receipts on loans extended to provinces, AJK, Public Sector Enterprises, Local bodies, etc and dividend paid on Federal government's investment in the share capital of financial and non financial institutions.

4.4.2 Surplus Profit of PTA and Other Government Authorities

4.4.2.1 Profits earned by the Regulatory Authorities i.e PTA, NEPRA, SECP, PNRA, PEMRA ,OGRA, NADRA and Others by way of levy of fees, charges, penalties etc after setting of their authorized expenses is deposited in the Federal Consolidated Fund. Budget Estimates 2022-23, Revised Budget Estimates 2022-23 and Budget Estimates 2023-24 are given as under:-

TABLE 9
Surplus of Govt Authorities

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	A Lisnce Renewal Fee	59,000.000	75,628.000	74,225.000
C01008	PTA1 PTA (4G/5G)	50,000.000	74,000.000	72,597.000
C01012	PTA2 PTA Surplus	9,000.000	1,628.000	1,628.000
	B Surplus +Profit	695.000	438.050	7,203.000
C01012	NEPRA NEPRA (Surplus)	50.000	200.000	300.000
C01012	SECP SECP (Surplus)	35.000	29.000	400.000
C01012	PNRA PNRA (Fines)	3.000	2.050	3.000
C01012	PEMRA PEMRA (Surplus)	7.000	7.000	150.000
C01012	OGRA OGRA (Surplus+Fines)	600.000	200.000	600.000
C01012	PQA Port Qasim Authority (Surplus+Fines)	-	-	2,000.000
C01012	DRAP Drug Reulatory Authority of Pakistan	-	-	1,500.000
C01012	PPPA Public Private Partnership Authority	-	-	100.000
C01012	PSQCA Pakistan Standard Quality Control Authority	-	-	1,000.000
C01012	PEC Pakistan Engineering Council	-	-	1,150.000
C010	TOTAL	59,695.000	76,066.050	81,428.000

4.4.2.2 A brief description of functions and sources of receipts of the above regulatory authorities is given as under:-

4.4.3 Pakistan Telecommunication Authority (PTA) is mandated to regulate the establishment, operation and maintenance of telecommunication systems and provision of telecommunication services in Pakistan, to dispose of applications for the use of radio-frequency spectrum, to promote and protect the interests of users of telecommunication services in Pakistan, to promote the availability of a wide range of high quality, efficient, cost effective and competitive telecommunication services throughout Pakistan, to promote rapid modernization of telecommunication systems and telecommunication services, to investigate and adjudicate on complaints and other claims made against licensees arising out of alleged contraventions of the provisions of the Act, the rules made and licenses issued there under and take action accordingly. PTA receives fees for issuance and renewal of various telecom licenses. It also imposes fines, penalties for violations.

4.4.4 National Electric Power Regulatory Authority (NEPRA) is mandated to develop and pursue a Regulatory Framework, which ensures the provision of safe, reliable, efficient and affordable electric power to the electricity consumers of Pakistan. It facilitates the transition from a protected monopoly service structure to a competitive environment and maintaining a balance between the interests of the consumers and service providers in unison with the broad economic and social policy objectives of the Government of Pakistan. In order to ensure effective regulatory functions, NEPRA charges different fees at rates notified from time to time for Application & Modification Generation License Fee, Application & Modification Transmission License Fee, Application & Modification Distribution License Fee, Application for the Approval of Competitive Bidding. Besides, NEPRA upfront tariff is also levied like Fees Pertaining to Tariff Standards and Procedures Regulations 2002 i.e Generation Licenses, Transmission Licenses, Distribution Licenses, Consumers, etc.

4.4.5 Pakistan Nuclear Regulatory Authority (PNRA) is entrusted with the responsibility to control, regulate and supervise all matters related to nuclear safety and radiation protection in Pakistan. It charges Licensing Fee as approved from time to time from nuclear facilities, radiotherapy and nuclear cardiology centres etc.

4.4.6 Pakistan Electronic Media Regulatory Authority (PEMRA) is required to improve the standards of information, education and entertainment, to facilitate the devolution of responsibility and power to the grass roots by improving the access of the people to mass media at the local and community level and ensure accountability, transparency and good governance by optimization the free flow of information. PEMRA charges Licensing Fee on prescribed rates for FM Radio, Satellite T.V, MMDS, IPTV, Cable TV, DTH, Landing Rights, Temporary Uplinking and Mobile TV.

4.4.7 Oil and Gas Regulatory Authority (OGRA) has been set up under the Oil and Gas Regulatory Authority Ordinance dated 28th March 2002 to foster competition, increase private investment and ownership in the midstream and downstream petroleum industry, protect the public interest while respecting individual rights and provide effective and efficient regulations. In order to implement regulatory framework, OGRA issues Licences to oil marketing companies, gas distribution networks, fertilizer manufacturing plant etc and charge fees for the services. It also carries out inspections of oil and gas distribution networks and imposes penalties.

4.4.8 National Database and Registration Authority (NADRA) is responsible for the development and establishment of an improved and modernized system of registration in the country through appropriate means including technologically advanced, effective and efficient means like computerization, automation, creation of databases, data warehousing, networking, and interfacing of data bases and related facilities and services. It charges fee for providing services to the public. NADRA is required to remit any surplus receipt over the actual expenditure in a year after payment of tax to the Federal Consolidated Fund.

4.4.9 Civil Aviation Authority (CAA) is responsible for the regulation and control of Civil Aviation activities in the country. The authority is also responsible for the development of infrastructure for promotion of safe, efficient, adequate, economical and properly coordinated civil air transport service. The authority charges licensing fee, service charges etc. in lieu of provision of different services to the public.

4.4.10 Mark Up Receipts

4.4.10.1 Federal Government advances loans to Provinces, Government of Azad Jammu & Kashmir, Public Sector Enterprises, Local Bodies and others to assist them in carrying out their development programmes and social initiatives. These loans and advances are of two types, namely, Cash Development Loans, and Foreign Re-lent Loans. The former is advanced by the Federal Government out of its own resources whereas the latter is relent loans.

4.4.10.2 Mark up accrued on the loans granted by the Federal Government to provincial governments, local bodies, financial institutions, non-financial institutions, commercial departments and government servants is reflected in this section. The mark up is chargeable in accordance with the terms and conditions of each loan agreement.

4.4.10.3 Unless specified otherwise, every loan other than foreign loan advanced by the Federal Government to the provincial governments is repayable over a period of 25 years. Moratorium of 5 years is allowed on recovery of principal. Simple mark up is realized at a rate yearly determined by the Finance Division, as per actual borrowing cost of the Federal Government.

4.4.10.4 Federal Government also advances loans to the Government servants for house building and for the purchase of transport etc. These advances are governed by the rules as specified by Finance Division from time to time.

TABLE 10
Mark Up Receipts
(Provinces)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	<u>Punjab</u>	20,087.632	20,087.632	40,540.997
C01201	Mark-up Cash Loans	399.373	399.373	270.861
C01205	Mark-up Foreign Loans	19,688.259	19,688.259	40,270.136
	<u>Sindh</u>	13,226.221	13,226.221	22,761.445
C01202	Mark-up Cash Loans	4,217.435	4,217.435	3,975.384
C01206	Mark-up Foreign Loans	9,008.786	9,008.786	18,786.061
	<u>Khyber Pakhtunkhwa</u>	5,656.883	5,656.883	12,900.604
C01203	Mark-up Cash Loans	-	-	-
C01207	Mark-up Foreign Loans	5,656.883	5,656.883	12,900.604
	<u>Balochistan</u>	681.754	681.754	998.082
C01204	Mark-up Cash Loans	165.823	165.823	164.366
C01208	Mark-up Foreign Loans	515.931	515.931	833.716
C012	Total Mark-up (Provinces)	39,652.490	39,652.490	77,201.128

Loan-Wise Break Up

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	<u>Mark Up - Cash Loans</u>	4,782.631	4,782.632	4,410.611
C01201	Punjab	399.373	399.373	270.861
C01202	Sindh	4,217.435	4,217.435	3,975.384
C01203	Khyber Pakhtukhwa	-	-	-
C01204	Balochistan	165.823	165.824	164.366
	<u>Mark Up - Foreign Loans</u>	34,869.859	51,078.900	72,790.517
C01205	Punjab	19,688.259	30,058.330	40,270.136
C01206	Sindh	9,008.786	13,811.067	18,786.061
C01207	Khyber Pakhtoonkhwa	5,656.883	6,487.426	12,900.604
C01208	Balochistan	515.931	722.077	833.716
C012	Total Mark-up (Provinces)	39,652.490	55,861.532	77,201.128

TABLE 11
Mark Up Receipts (Local Bodies)

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	<u>Mark Up - Cash Loans (A)</u>	69,120.417	71,660.480	83,557.880
C01399	P.B.C.	175.882	181.570	173.250
C01399	NHA	49,467.970	49,467.970	60,805.700
C01399	PIA	8,613.110	10,888.930	11,468.400
C01399	CDA	332.327	332.330	322.550
C01399	Pakistan Machine Tool Factory	51.500	51.500	51.500
C01399	State Engineering Corporation	21.440	22.700	22.440
C01399	Heavy Mechanical Complex Taxila	44.341	34.360	33.480
C01399	Heavy Electric Company	-	14.040	10.300
C01399	Lahore Garment City Lahore	54.544	54.540	52.140
C01399	Pakistan Engineering Company	184.443	184.440	216.960
C01399	Printing Corporation of Pakistan	60.085	60.090	47.130
C01399	Pakistan Steel Mil	10,114.775	10,368.010	10,354.030
	<u>Mark Up - Foreign Loans (B)</u>	64,577.902	69,480.649	64,582.872
C01399	GIK Institute	0.490	0.672	0.658
C01311	Karachi Port Trust	1,280.379	1,713.783	1,872.362
C01324	P.A.E.C (Chashma Nuclear Power Plant)	6,836.261	9,108.303	9,101.029
C01399	S.K.M.T	0.805	1.104	1.042
C01330	NHA	53,338.573	55,535.392	50,683.657
C01399	PPAF	52.231	52.232	43.545
C01399	NEPRA	1.907	1.907	1.846
C01399	TEVTA	14.892	14.892	11.388
C01517	OGRA	2.175	2.175	2.106
C01322	SSGC	1.030	1.030	0.955
C01399	Gwadar Port Authority	688.752	688.752	688.752
C01399	SUPARCO	2,103.251	2,103.251	1,939.368
C01399	Special Communication Organization	257.156	257.156	236.164
C013	Total - Local Bodies (A+B)	133,698.319	141,141.129	148,140.752

TABLE 12
Mark Up Receipts
(Financial Institutions)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Mark up Foreign Loans</u>				
C01401	IDBP IDBP	6.565	6.565	1.621
C01411	PMRC Pakistan Mortgage Refinance Co Ltd (PMRC)	570.577	570.577	556.455
C014	Total Mark-up (Financial Institutions)	577.142	577.142	558.076

TABLE 13
Mark Up Receipts
(Non-Financial Institutions)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	(I) Power Sector	40,159.584	41,567.836	52,201.277
	<u>Mark-up Cash Loans (A)</u>	14,716.292	15,446.591	15,459.040
C01501	WPDW WAPDA (water wing)	1,044.701	1,044.700	1,039.740
C01502	WPDP WAPDA (power wing)	8,619.685	8,619.690	8,357.500
C01599	TSCO TESCO	9.905	9.910	6.010
C0150A	QSCO QESCO	899.312	1,501.700	1,749.430
C01599	MPCO MEPCO	92.961	92.960	90.340
C0150B	GNC1 GENCO-I	249.212	249.210	244.360
C0150B	GNC2 GENCO-II	924.934	924.930	891.040
C0150B	GNC3 GENCO-	204.004	204.000	186.220
C0150B	GNC4 GENCO- ..	52.279	56.780	56.200
C0150C	NTDC NTDC	167.960	225.701	351.980
C01599	NJHP NJHP	2,186.517	2,186.520	2,122.930
C01730	PESCO PESCO	264.822	330.490	363.290
	<u>Mark up-Foreign Loans (B)</u>	25,443.292	26,121.245	36,742.237
C01517	WPDP WAPDA (Power Wing)	8,973.390	4,837.176	9,492.839
C01599	JPCL Jamshoro Power Company Ltd	97.088	4,386.816	9,851.784
C01599	LSCO LESCO	320.686	320.686	262.029
C01599	NTDC NTDC	5,221.538	5,740.314	7,716.223
C01599	ISCO IESCO	433.876	434.852	357.063
C01599	HSCO HESCO	351.746	351.746	288.590

Contd...

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
C01599	PSCO PESCO	323.844	328.531	292.553
C01599	QSCO QESCO	629.959	629.959	569.938
C01599	GPCO GEPCO	499.354	499.354	454.957
C01599	FSCO FESCO	302.665	302.665	268.536
C01599	MPCO MEPCO	548.385	548.385	464.050
C01599	PPCO PEPCO	51.585	51.585	48.758
C01599	NJHP NJHP	7,689.176	7,689.176	6,674.917
	(II) Autonomous Bodies/Corporations	224.770	226.543	170.680
	<u>Mark up Foreign Loans</u>	224.770	226.543	170.680
C01527	PAKR Pakistan Railways	222.376	224.149	169.349
C01599	KFHA Korangi Fish Harbour Authority	2.394	2.394	1.331
C015	Total Non-Financial Institutions (I+II)	40,384.354	41,794.379	52,371.957

TABLE 14
Mark Up Receipts
(Government Servants)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
C016	<u>Government Servants</u>			
C01605	FGCG Cantt/Garrison Educational Institutions	3.054	3.480	3.200
C01605	AGP1 Office of the AGPR, Isb	190.510	223.121	209.560
C01605	AGLO AGPR sub-office, Lahore	43.585	50.128	55.140
C01605	AGKA AGPR sub-office, Karachi	36.384	331.116	364.227
C01605	AGPR AGPR sub-office, Peshawar	8.840	4.641	4.873
C01605	AGQA AGPR sub-office, Quetta	1.850	2.680	2.948
C01605	AGGL AGPR sub-office, Gilgit	19.115	10.751	11.181
C01605	MOD2 Defence	14.082	-	-
C01605	PPOD Pakistan Post Office Deptt	6.100	-	-
C01605	PWD1 Pak PWD	1.325	0.930	1.023
C01605	MINT Pakistan Mint	0.559	0.987	0.744
C01605	CAOF CAO (Ministry of Foreign Affairs)	1.563	1.845	2.030
C01605	CDNS Central Dte of National Savings	4.929	5.864	4.806
C01605	GSOP Geological Survey of Pakistan	2.772	-	-
C01605	NTF1 National Tariff Commission	0.170	0.208	0.254
C016	Total Government Servants	334.838	635.751	659.986

TABLE 15
Mark Up Receipts
(AJK & Others)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Mark up - Cash Loans (A)	8,714.530	7,258.321	7,722.579
	Ways & Means Advances to Provinces,AJK/	-	-	-
C01701	Government of AJ&K	8,713.590	7,257.211	7,721.357
C01730	PNRA	0.940	1.110	1.222
	Mark up - Foreign Loans (B)	645.983	1,529.877	1,861.923
C01702	Government of AJ&K	359.358	1,141.668	1,487.997
C01709	Government of GB	69.825	97.977	110.632
C01799	Guarantee Fee on Foreign Loans (EAD)	216.800	290.232	263.294
C017	Total AJK & Others (A+B+C)	9,360.513	8,788.198	9,584.502

TABLE 16
Mark Up Receipts(Others)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Mark up - Cash Loans			
C01801	Pakistan Post Office Deptt	20.000	20.000	20.000
C01823	Mark up (others)	75,000.000	100,000.000	110,000.000
C018	Total Mark-up Receipts (Others)	75,020.000	100,020.000	110,020.000

TABLE 17
Summary of Mark Up (Provinces,PSEs & Others)

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Total Mark up Cash Loans (PSEs & Others)	167,906.0770	195,021.1430	217,419.4850
	Total Mark up Foreign Loans (PSEs & Others)	91,469.0890	97,935.4560	103,915.7880
C012	Total Mark-up (Provinces)	39,652.490	55,861.532	77,201.128
C013	Total - Local Bodies	133,698.319	141,141.129	148,140.752
C014	Total Mark-up (Financial Institutions)	577.142	577.142	558.076
C015	Total Non-Financial Institutions	40,384.354	41,794.379	52,371.957
C016	Total Government Servants	334.838	635.751	659.986
C017	Total AJK & Others (A+B+C)	9,360.513	8,788.198	9,584.502
C018	Total Mark-up Receipts (Others)	75,020.000	100,020.000	110,020.000
	Total Mark up (PSEs & Others)	259,375.166	292,956.599	321,335.273
	Estimated Shortfall	159,375.166	184,956.599	203,335.273
	Net Total (PSEs & Others)	100,000.000	108,000.000	118,000.000
C012-018	Grand Total (Mark-up)	139,652.490	163,861.532	195,201.128

4.4.9 Dividend on Government Investments

4.4.9.1 Dividends represent return on Federal Government's investment in the share capital of financial and non financial institutions. The receipt of dividend varies from year to year depending upon profits earned each year by these bodies and declaration of dividends on share capital.

4.4.9.2 The details of the estimates are given in table below:

TABLE 18
DIVIDEND

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
C01901	Financial Institutions (A)	1,605.000	908.750	2,100.000
C01901	NIT1 National Investment Trust	300.000	250.000	300.000
C01901	NBP1 NBP	45.000	45.000	100.000
C01901	POIC Pak Oman Investment Co	200.000	153.750	200.000
C01901	PBI1 Pak Brunie Investment	200.000	150.000	300.000
C01901	PIJI Pak Iran Joint Investment	150.000	175.000	200.000
C01901	PKIC Pak-Kuwait Investment Co (Private) Ltd	600.000	-	-
C01901	PCIC Pak-China Investment Co	-	-	100.000
C01901	PLIC Pak Libya Investment Co	-	-	100.000
C01901	SPIAI Saudi Pak Industrial & Agricultural Investment	100.000	-	-
C01901	SBP State Bank of Pakistan	10.000	-	-
C0901	EB Exim Bank	-	-	1,00.000
C01901	PDFL Pakistan Development Fund Ltd	-	-	500.000
C01901	PMRC Pakistan Mortagage Refinance Co. Ltd	-	135.000	200.000
C01902	Non-Financial Institutions (B)	78,695.000	80,779.380	119,325.000
C01902	PPL1 Pakistan Petroleum Limited*	8,000.000	5,000.000	14,000.000
C01902	MGCL Mari Gas Company Limited	4,000.000	3,703.534	4,400.000
C01902	PSO1 Pakistan State Oil	2,500.000	2,500.000	2,500.000
C01902	PARL Pak Arab Refinery	10,000.000	22,020.000	18,000.000
C01902	SNGP SNGPL	2,000.000	1,506.984	2,000.000
C01902	GHPL GHPL	8,000.000	8,000.000	8,000.000
C01902	OGDC OGDCL*	36,500.000	30,000.000	61,000.000
C01902	PMDC PMDC	200.000	200.000	300.000
C01902	SLIC SLIC	2,000.000	2,000.000	2,000.000
C01902	NIC1 NIC	700.000	700.000	700.000
C01902	PRC Pak Re-Insurance Corporation	700.000	558.525	700.000
C01902	FFCL Fauji Fertilizer Co.Ltd	120.000	100.000	100.000
C01902	PECPL Pakistan Expo Centre Pvt Ltd	-	-	100.000
C01902	NTC National Telecommunication Corporation Pvt Ltd	-	-	45.000
C01902	PSL1 Pakistan Services Ltd	6.000	6.000	6.000
C01902	PIDC PIDC	80.000	80.000	85.000
C01902	NSC1 National Shipping Corp	400.000	1,156.337	2,000.000
C01902	NPAK NESPAK	80.000	80.000	80.000
C01902	PTCL PTCL	2,000.000	2,000.000	2,000.000
C01902	NFC1 NFC	200.000	200.000	200.000
C01902	NTDC NTDC	600.000	600.000	600.000
C01902	TCP Trading Corporation of Pakistan	300.000	300.000	300.000
C01902	TPS1 Tourism Promotion Services	3.000	3.000	3.000
C01902	PERAC PERAC	6.000	5.000	6.000
C01902	PASCO PASCO	300.000	60.000	200.000
C019	Total - Dividends (A+B)	80,300.000	81,688.130	121,425.000

* Including BESOS

4.5 Receipts from Civil Administration and Other Functions

4.5.1 General Administration Receipts

4.5.1.1 Organs of State

4.5.1.1.1 These receipts are realized on account of fees received from the candidates appearing in various competitive examinations conducted by Federal Public Service Commission (FPSC), receipts of Election Commission of Pakistan etc. However, the major portion of receipts under this head come from FPSC. Estimates of receipts on this account are given below:

TABLE 19
Receipt from Civil Administration- Organs of State

(Rs. In Million)					
Object Code	Description		2022-23 Budget	2022-23 Revised	2023-24 Budget
	<u>Receipt from Civil Administration</u>				
C021	<u>Organs of State</u>				
C02101	FPS1	Federal Public Service Commission	300.000	250.000	300.000
C02166		Receipts of Election Commission of Pakistan(PECP)	-	218.710	-
C021	Total Receipt from Civil Administration		300.000	468.710	300.000

4.5.1.2 Fiscal Administration

4.5.1.2.1 Audit Fees

The department of the Auditor General of Pakistan charges fees from autonomous bodies/ corporations, etc, which do not fall within its normal audit jurisdiction, for auditing their accounts. This fee is deposited in the government account.

4.5.1.2.2 State Bank of Pakistan Receipts

The surplus profit of the State Bank of Pakistan, after making usual provision for reserve funds is transferred to the Federal Government in the light of Section 42 SBP (Amendment) Act,2022. The State Bank also pays dividend on the share capital of the Federal Government. The value of coins that are minted and put in circulation in one year are also deposited by the State Bank in Government Account.

4.5.1.2.3 Pakistan Mint Receipts

The Pakistan Mint's receipts are mainly from the disposal of dross & scrap and from minting of medals for defence services, sports and academic institutions etc.

4.5.1.2.4 Pension and Gratuity Contribution

These receipts pertain to pension and gratuity contributions by the borrowing departments in respect of officials serving on deputation basis with them. The estimates of receipts from fiscal administration are given below:

TABLE 20
General Administration Receipt - Fiscal Administration

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>General Admn. Receipts - Fiscal Admn</u>				
C022	<u>Fiscal Administration - Audit (A)</u>	5,069.112	782.176	1,308.355
C02204	AGP1 Receipts of AGP office (Audit Other)	0.536	0.254	0.205
C02205	Tender Fee(Collection of Payment for Service rendered)(AGP)	0.336	-	-
C02206	Audit Other (AGP)	0.240	0.187	0.150
C022	<u>Fiscal Administration - Currency (B)</u>	300,000.000	371,186.191	1,113,000.000
C02211	SBP1 State Bank of Pakistan Profit	300,000.000	371,186.191	1,113,000.000
C022	<u>Fiscal Administration - Mint</u>			
C02233	MINT Pakistan Mint (Assay Account)	60.000	75.000	100.000
C022	<u>Fiscal Administration in Aid of Superannuation</u>			
C02241	Contribution of Pension (CGA)	8.000	6.735	8.000
C02241	AGPR Contribution of Pension and gratuities (AGPR)	5,000.000	700.000	1,200.000
C022	Total General Admn. Receipts - Fiscal Admn (A+B)	305,069.112	371,968.367	1,114,308.355

4.5.1.3 Economic Regulations

4.5.1.3.1 The receipts on this account largely comprise insurance fees realized under Insurance Act, 1989. The estimates are given below:

TABLE 21
General Administration Receipt - Economic Regulations

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Economic Regulations</u>				
C02301	Trade Mark Reg Fee & Other Misc Receipts	150.000	200.000	200.000
C02302	SECP1 Fees realized under Insurance Act 1938/ (SECP)	5,000.000	1,000.000	5,000.000
C02308	TDAP Receipts under Anti Duping Duties Ordinance,2000 (Commerce Division)	3,000.000	150.000	800.000
C023	Total Economic Regulations	8,150.000	1,350.000	6,000.000

TABLE 22
General Administration Receipt Economic Statistics

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>General Admn. Statistics</u>				
C02401	PBSS Sale of Census Publication (Planning)	1.500	3.000	4.000
C02470	PBSS Sale of data Misc. Receipts (Others) (Plannin	100.000	0.870	0.900
C024	Total General Admn. Statistics	101.500	3.870	4.900
C021-24	Grand Total Gen Admn (Excl SBP Profit)	13,620.612	2,604.756	7,613.255

4.5.2 Defence Services Receipts

4.5.2.1 These receipts are realized mainly on account of dues from civil agencies, sale & auction of obsolete stores and charges realized on account of use of army aviation facilities, hospital stoppages roll and receipt of Govt. share out of the fees paid by civil patients treated in Military Hospitals etc.

4.5.2.2 The estimates of defence receipts are given below :

TABLE 23
Defence Services Receipts

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Defence Services Effective</u>				
C02520	MODS Effective (MOD+Defence Production Div)	28,758.788	23,758.787	39,572.604
C02520	CMHH Hospital Stoppage (Defence Div)	1,463.509	1,463.609	1,683.150
C025	Total Defence Services Effective	30,222.297	25,222.396	41,255.754

4.5.3 Law and Order Receipts

4.5.3.1 These receipts represent the proceeds from fines imposed by Insurance Appellate Tribunals, Federal Service Tribunals, Income Tax Tribunals, Drug Courts and Special Judges under the administrative control of Law and Justice Division. These also include fines, fees and recoveries of the Supreme Court of Pakistan, Civil Armed Forces and frontier watch & ward. The fees realized on account of issuance and renewal of arms licenses by the Ministry of Interior are also reflected under this classification.

4.5.3.2 The estimates of receipts from law and order are given as under;

TABLE 24
Law and Order Receipts

(Rs. In Million)					
Object Code	Description		2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Law and Order Receipts</u>					
<u>Justice</u>					
C02604	LAW	General Fees, Fines & Forfeitures (Justice Law Courts)	270.000	220.000	250.000
C02604		General Fees, Fines & Forfeitures (Federal Shariyat Court)	-	0.010	0.010
C02610		Recoveries of overpayments (SCP)	3.000	-	-
C02613		Others (SCP)	3.000	-	-
C02613		Others (FST)	-	1.000	1.000
C02615		Medical Tribunal Fee (Medical Tribunal Islamabad)	-	0.100	0.010
<u>Frontier Watch and Ward</u>					
C02621	MOI1	Frontier Constabulary & Militia Receipts (MOI)	217.000	217.000	227.000
C02624		Recoveries of overpayments (CAF)	50.000	158.900	165.440
C02625		Others (ICT)	5.525	5.000	6.535
C02635	MOI1	Receipts under Arms Act (MOI)	175.000	200.000	300.000
C02636	AGP	Fees fines and forfeitures (AGP)	0.002	-	-
C02637	OCCI	Receipts of Motor Driving Licenses (ICT)	1,800.000	293.000	500.000
C02637	NHMP	Motor Driving License (NHMP)	-	25.000	28.000
C02638	OCCI	Traffic Fines (ICT)	1,300.000	299.200	500.000
C02640		Recoveries of Over Payments (AGP)	0.009	-	-
C02641		Collection of Payment for S/Rendered	9.100	8.700	9.300
C02647	CAF1	Fines and Penalties (CAF, Interior)	3.000	3.000	3.000
C02648	CAF1	Recoveries of Over Payments (CAF, Interior)	5.000	4.000	4.000
C02650		Others	9.000	18.000	22.000
C026	Total Law and Order Receipts		3,849.636	1,452.910	2,016.295

4.5.4 Community Services Receipts

4.5.4.1 The receipts under community services comprise of rent of government buildings, land, guest houses, hostels and sale proceeds of material of demolished buildings. These receipts are realized by Housing and Works Division, Overseas Pakistanis Division, Kashmir Affairs and Gilgit Baltistan Division and Interior Division (Frontier Corps). The receipts realized by Survey of Pakistan for its services and supply of maps are also included here. Details of the estimates are given below:-

TABLE 25
Community Services Receipts

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Community Services Receipts</u>				
<u>Works- Building</u>				
C02701	Building Rent (ICT)	70.500	24.333	25.350
C02701	AGPR Building Rent (AGPR)	-	0.159	0.546
C02701	CGA Building Rent (CGA)	6.000	1.000	1.500
C02701	HOUS Rent of Govt Buildings realized by Estate Office	1,200.000	800.000	1,000.000
C02701	HOUS Housing & Works (Ground Rent Section)	180.000	135.000	140.000
C02701	HOUS Rent of Govt Buildings realized by PWD	100.000	75.000	85.000
C02701	PMD2 Building Rent (Met. Deptt) (Aviation Division)	0.200	1.750	1.750
C02701	AGP1 Building Rent (AGP)	5.828	11.091	10.595
C02701	PAEC Building Rent of PAEC (Hostel Charges)	27.000	27.000	28.000
C02705	PMD2 Collection of Payment for Services Rendered.(Met Deptt) (Aviation Division)	0.100	0.040	0.050
C02706	PMD2 Others - (Met. Deptt) (Aviation Div)	1.000	0.145	0.150
C02706	HOUS Other Receipts of Pak. PWD (including GRS)	2,200.000	1,022.000	1,275.000
<u>Works - Communication</u>				
C02714	Recoveries of overpayments (AGP)	0.553	0.503	0.578
C02716	CMTC Others-Construction Technology Training Institute	8.700	9.500	9.500
<u>Public Health</u>				
C02721	Sale proceeds of sera and vaccines (NHSR & C)	4.000	6.675	8.500
C02725	Collection of payments for services rendered(NHSR & C)	10.000	2.825	2.900
<u>Science Research and Survey</u>				
C02731	SOP1 Survey of Pakistan(Defence Division)	30.000	30.000	32.000
C02734	PMD2 Other - Met. Data Sale Charges, Lahore, Karachi (Aviation Div.)	3.600	12.500	8.000
C027	Total Community Services Receipts	3,847.481	2,159.521	2,629.419

4.5.5 Social Services Receipts

4.5.5.1 The receipts under this head are realized on account of fees charged from students of the educational institutions of various Ministries and Defence Division. The entry fee for historical places and archeological sites is collected by National History and Literary Heritage Division. The charges for medical services are realized by the Federal Government hospitals and health establishments, and tuition/training fee realized by Oversease Pakistanis and Human Resources Development Division. The estimates are given in the following table;

TABLE 26
Social Services Receipt

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	<u>Social Services</u>			
C02818	Education Fees from Schools & Colleges (MoFE&PT)	300.000	124.000	127.000
C02818	Education Fees from Schools and Colleges (MOD)	200.000	94.266	200.000
C02818	Education Others MFU. (Cabinet Division)	-	0.150	0.150
C02818	Education Others NDU. (Cabinet Division)	-	0.005	0.005
C02818	Education Others NAP (Cabinet Division)	0.030	0.150	0.150
C02824	Receipts from Libraries (NLP-Heritage Division)	1.500	1.500	2.000
	<u>Health</u>			
C02825	Hospital Receipts-PIMS (NHSR & C)	-	-	1.900
C02826	Recoveries of Diet Charges -PIMS (NHSR & C)	-	-	0.850
C02827	Rooms Rent -PIMS (NHSR & C)	-	-	6.400
C02828	H.Govt.share fees realized by doctors from p:	500.000	-	71.850
C02845	NI Rehabilitation of Medicines (NHSR & C)	-	9.000	9.500
C02860	OCCI Sale of Medicines and Vaccines (NHSR & C)	1.775	3.000	2.500
C02871	Receipts of Health Establishments (M/o NHSRC)	0.900	4.500	55.000
C028	Total Social Services	1,004.205	236.571	477.305

4.5.6 Social Services Misc Receipts

4.5.6.1 Under Social Services Miscellaneous Head, the Emigration Fee deposited by Pakistani Workers working abroad in terms of Emigration Ordinance, 1979 are reflected. The receipts of Human Resource Development Division on account of registration of overseas employment agencies and deposits by individuals for protection of their visas are also deposited under this head. Moreover, the fee for registration of trade union and West Pakistan Ordinance, 1969 are also reflected under this Head of Account. The details are given in the following table.

TABLE 27
Social Services Miscellanenous Receipts

(Rs. In Million)					
Object Code	Description		2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Social Services Miscelaneous</u>					
C02905	OCCI	Receipts under West Pakistan Ordinance 1969 (ICT)	0.100	0.100	-
C02906	BEO1	Registration and other fees Pakistanis working Abroad M/o Overseas Pakistanis	1,500.000	940.000	1,500.000
C029	Total Social Services Miscelaneous		1,500.100	940.100	1,500.000

4.6 Miscellaneous Receipts

4.6.1 Miscellaneous receipts comprise OF (i) Economic Services Receipts, and (ii) Other Receipts. A brief description of these receipts are given in the following paragraphs.

4.6.2 Economic Services Receipts

4.6.2.1 Agricultural Receipts

4.6.2.1.1 These receipts are realized on account of quarantine fee on animal exports/imports by National Food Security and Research Division.

4.6.2.1.2 The receipts under Economic Services Head mostly comprise of Food Department, Agriculture Receipts and Farms Receipts collected by Islamabad Capital Territory. The details are as under:-

TABLE 28
Economic Services Receipts - Food & Agriculture (Miscellaneous Receipts)

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Economic Services Receipts Food & Agriculture</u>				
C031	<u>Food & Agriculture</u>			
C03101	OCCI Food Department (ICT)	0.300	0.300	0.400
C031	<u>Agriculture Receipts</u>			
C03116	OCCI Agriculture Receipts (ICT)	0.100	0.100	-
C03123	DPPK Plant Protection services (NFS&R)	2,500.000	900.000	1,000.000
C03124	OCCI Receipts from soil conservation & Operations (ICT)	1.300	1.000	1.000
C03138	Registration fee-seed industry (M/o NFS&R)	6.000	6.400	8.000
C03139	Enlisting fee-seed industry (M/o NFS&R)	15.000	15.000	15.000
C03140	Renewal fee-seed industry (M/o NFS&R)	0.500	0.500	0.500
C03142	Receipts from Plant Breeders Right	0.560	0.660	0.170
C031	Total Economic Services Receipts Food & Agriculture	2,523.760	923.960	1,025.070

4.6.2.1.3 The receipts of Economic Services - Fisheries, Animal Husbandry, Livestock and Dairy Development in Federal capital territory are collected by Islamabad Capital Territory Administration are reflected in the table given below:

TABLE 29
Economic Services Receipts-Fisheries & Animal Husbandry

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Economic Services Receipts-Fisheries & Animal Husbandry</u>				
C032	<u>Fisheries</u>			
C03201	OCCI Ordinary Receipts (Marine Fisheries Deptt)	5.500	53.500	53.500
C03201	Receipts of Marine Fisheries Department (MoMA)	50.000	50.000	200.000
C03205	Receipts of Pakistan Maritime Security Agency (MOD)	100.000	-	-
C032	<u>Animal Husbandry</u>			
C03227	OCCI Insemination Fees (ICT)	0.160	0.160	0.160
C03231	AQD4 Others-Receipts of Animal Quarantine Deptt (NFS&R)	500.000	500.000	400.000
C03231	Husbandry Graduates Students, Faculty Registration, Inspection Fee (IPC Div)	28.000	26.500	27.000
C032	Total Economic Services Receipts-Fisheries & Animal Husbandry	683.660	630.160	680.660

TABLE 30
Economic Services Receipts-Cooperation Irrigation, Embankment

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Economic Service Receipt- Cooperation Irrigation, Embankment, Drainage</u>				
C03406	Others - Miscellaneous Receipts (ICT)	1.000	-	-
C034	Total Economic Service Receipt- Cooperation Irrigation, Embankment, Drainage	1.000	-	-

4.6.2.1.4 The receipts of Explosive Department are charged for industrial safety. The Ports & Shipping Department Receipt on account of management and upkeep of port/landing charges.

4.5.2.2 Receipts from Cabinet Division

4.6.2.2.1 The sale proceeds of government publications and stationery by the Controller of Forms and Stationery realized from various government departments/agencies are reflected under this head.

4.6.2.3 Receipts from Explosive Department

4.6.2.3.1 Receipts under this head pertain to the fee charged by the Department of Explosives for granting licenses to the firms dealing in explosives.

4.6.2.4 Receipts from Lighthouses and Lightships

4.6.2.4.1 These receipts comprise of (i) examination fee, survey and registration fees realized by the Mercantile Marine Department, Karachi, (ii) cargo shipping and discharging fees from the shipping companies, (iii) fines realized from seamen for offences committed by them, (iv) fees realized from cadets under training in the Mercantile Marine Academy, Karachi, Seamen's Training Centre, Karachi and (v) Lighthouse dues realized from the shipping companies operating on the coasts of Pakistan. These receipts are shown under transportation and communication heads.

TABLE 31
Economic Services Receipts-Others

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Economic Services Receipts- Others</u>				
C035	<u>Industrial and Mineral Resources</u>			
C03506	DOE1 Industrial Safety- Explosives Department (M/o Petroleum Division)	2,000.000	600.000	2,000.000
C03518	PAEC Cost of tender documents(PAEC)	3.600	1.000	1.500
C03545	OCCI Excise Duty on Minerals under Partnership Act (ICT)	0.750	0.500	0.700
C03560	Survey Fees-Meerchantile Marine Department Karachi (MMD)	60.000	60.000	25.000
C03562	Fees for the Regitration of Vessel (MMD)	1.000	-	6.000
C03561	Fees for the Engagement and Discharges - Seamen's (GSO,Karachi)	25.000	10.000	10.000
C03565	Registration and other Fees (MMD)	-	-	20.000
C03567	Others Fees (MMD)	-	-	10.000
C03565	Registration and other Fees (PMAK)	8.000	8.000	8.500
C03571	Lighthouses & Lightships Deptt,Karachi (MMD)	2,000.000	1,000.000	2,000.000
C03581	Post Office Mail Operation	6,000.000	5,821.000	6,000.000
C03582	Others (Post Office Receipts)	338.000	394.000	365.000
C03586	Commision on Money Transfer	326.000	321.000	348.000
C03587	Net Receipts from Other Postal Administratio	2,000.000	653.000	719.000
C03588	Agency Receipts	10,000.000	2,516.000	2,587.000
C035	Total Economic Services Receipts- Others	22,762.350	11,384.500	14,100.700

TABLE 32
Foreign Grants

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Grants</u>				
C03601	Foreign Grants- Dev. Grants from Foreign Govt.	25,000.000	25,000.000	25,000.000
C036	Total Grants	25,000.000	25,000.000	25,000.000

4.6.3 Other Receipts

4.6.3.1 These receipts are realized by different Ministries, Divisions and Departments. The brief introduction of the main regular receipts under this head is given as under with a relevant statistics in tables 28-29;

4.6.3.2 Receipts From UN, Staff Welfare and Accreditation

4.6.3.2.1 The major portion of receipts comes from United Nations in lieu of services rendered by Pakistani troops taking part in various peacekeeping operations worldwide. The other receipts are generated by various staff welfare initiatives and accreditation services. Budget Estimates are given as under;

TABLE 33
Extraordinary Receipts

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Extraordinary Receipts</u>				
C037	<u>Extraordinary Receipts (Others)(A)</u>	30.681	1,094.983	2,646.867
C03706	Sale of Other Government Assets (Federal Shariyat Court)	-	0.800	0.800
C03707	PAEC Cost of ID/Penalties (PAEC)	0.110	0.040	0.050
C03727	AGP1 Recovery of Monetized Value (AGP)	0.571	0.843	1.517
C03743	SWO1 Fee collected by Staff Welfare Organizations (Estab Division)	15.000	24.300	25.500
C03744	PANC Fee Collected by Pak. National Accreditation Council (M/o Science & Technology)	15.000	19.000	19.000
C03747	Service Charges from Indian Pilgrims using Kartarpur (M/o Religious Affairs & I.H)	-	450.000	1,000.000
C03761	Surplus Profit of NADRA	200.000	200.000	1,200.000
C03762	Surplus Profit of Civil Aviation Authority	400.000	400.000	400.000
C037	<u>Other Receipts (B)</u>	45,020.228	33,322.805	58,322.299
C03725	MOI1 Others- Receipts from UN (Military) (Defence Division)	44,520.228	32,918.980	57,822.299
C03725	MOI2 Others- Receipts from UN (Civil) M/o Interior	500.000	403.825	500.000
C037	Total Extraordinary Receipts	45,650.909	34,417.788	60,969.166

4.6.3.3 Citizenship, Naturalization and Passport Fees

4.6.3.3.1 These receipts are realized mainly by the Immigration & Passport Offices in Pakistan and Pakistani Missions abroad on account of issuance, renewal and endorsement of passports and visas.

TABLE 34
Citizenship, Naturalization, Passport and Copyright Fees

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Passport and Visa Fees	35,000.000	32,003.000	59,004.000
C03806	OCCI Citizenship Copyrights (ICT)	-	3.000	4.000
C03897	DGIP Citizenship, Naturalization & Passport Fee (MOI)	35,000.000	32,000.000	59,000.000
C038	Total Passport and Visa Fees	35,000.000	32,003.000	59,004.000

4.6.3.4 Royalty, Pollution and Tracking Fees From Tourists

4.5.3.4.1 The royalty fee is charged from the tourists coming to Pakistan for climbing the mountain peaks having a height of 7000 meters. Whereas, fee is charged from trackers climbing the mountain on the established track less than the height of 7000 meters.

4.6.3.5 Receipts from Tourism Department

4.6.3.5.1 The receipts of the Tourism Department include Licenses Fee of Hotels, Restaurants and Travel Agencies, Registration Fee of Hotels and Restaurants, Licenses Renewal fee of Hotels, Restaurants and Travel Agencies and the Fines/Late fee of Hotels, Restaurants and Travel Agencies within Capital Territory by Ministry of Interior.

4.6.3.6 Receipts Collected by Ministry of Foreign Affairs

4.6.3.6.1 It includes the receipts realized on the auction of vehicles, sale of used machinery and equipment, gains on exchange against the remittances made by the Government for the expenditure of the Pakistan's missions in various countries, recovery of overpayment made to the Government servants posted abroad and the deduction of income tax, GP Fund, Benevolent Fund, House Building and Motor Car Advances of the employees posted in various Pakistan's missions abroad.

4.6.3.7 Receipts from Special Communication Organization

4.6.3.7.1 These receipts are collected by the Special Communications Organization for providing telecommunication services in specific areas. The Special Communications Organization primarily operates in the Azad Kashmir and Gilgit-Baltistan.

TABLE 35
Details of Other Receipts

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
<u>Other Receipts</u>				
C03801	CAF1 Civil Armed Forces (Unclaimed Deposits) (MOI)	4.050	3.763	4.080
C03802	Sale of Stores & Material (ICT)	54.851	45.633	48.871
C03802	Sale of Stores & Material (NHMP)	-	262.423	262.423
C03802	MSA1 Sale of stores Materials - Defence Div	1.000	-	-
C03802	PAEC Sale of Stores & Material (PAEC)	7.777	45.000	26.000
C03802	AGPR Sale of Stores & Material (AGPR)	-	0.300	0.330
C03802	CGA Sale of Stores & Material (CGA)	0.600	1.500	2.000
C03802	MOFA Sale of Stores and Material (MoFA)	0.500	-	0.500
C03802	MOIB Sale publicity material & rent of documentaries (MOIB)	0.400	1.000	1.500
C03802	AGP1 Sale of Stores and Material (AGP)	1.023	7.800	2.500
C03802	ASFH Sale of Store and Material (ASF) Aviation Div.	7.000	7.000	7.250
C03805	NCRD Rent, Rates & Taxes (AHK & NCRD)	2.800	2.000	2.000
C03805	MOI1 Rent, Rates & Taxes (Auqaf) - ICT	0.400	0.385	0.406
C03805	AGPR Rent, Rates & Taxes (AGPR)	-	0.060	0.066
C03805	CGA Rent, Rates & Taxes (CGA)	0.200	0.500	0.600
C03805	AGP1 Rent, Rates & Taxes (AGP)	0.803	0.605	0.673
C03805	A.D Rent , Rates and Taxes (Hostel Charges) (Met Department)	0.200	0.650	0.650
C03805	Health Hospital Receipts (PIMS)	-	-	5.600
C03806	OCCI Citizenship Copyrights (ICT)	3.000	-	-
C03807	CCP1 Realizations under the Monopolies & Restrictive (Competetion Commission of Pakistan)	450.000	150.000	250.000
C03808	PTL Lease & License Rent, Fee (M/o Petroleum)	2,500.000	1,070.000	2,500.000
C0380B	Receipts under Abandoned Properties Act 1975	11,500.000	11,445.000	11,000.000
C03812	MOFA Other Receipts - Gains by Exchange on Remittance Abroad (MoFA)	110.000	90.000	110.000
C03818	OCCI Fee for Registration of Societies (ICT)	0.750	-	-
C03821	DTS3 Receipts of Tourist Department (IPC Div)	22.000	20.000	22.000
C03824	MOFA Recovery of Overpayments (M/o Foreign Affairs)	40.000	25.000	40.000
C03824	ASFH Recoveries of Overpayment (ASF) Aviation Div.	0.250	0.250	0.250

Contd....

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
C03824	CGA Recoveries of Overpayment (CGA).	0.150	1.500	1.650
C03824	AGPR Recoveries of Overpayment (AGPR).	-	0.158	-
C03824	AGP Recoveries of Overpayment (AGP).	0.591	0.640	0.650
C03824	Recoveries of Overpayment (Met Deptt) Aviation Div.	-	1.834	-
C03825	OCCI Payment for services Rendered (ICT)	20.000	8.000	9.000
C03825	CGA Collection of Payment for services Rendered (CGA)	0.060	0.100	0.100
C03825	AGPR Collection of Payment for services Rendered (AGPR)	-	0.050	-
C03825	Collection of Payment for Service Rendered, Helicopter Charges (Cabinet Division)	1.000	1.000	1.000
C03829	PAEC Fees, Fines & Forfeitures (PAEC)	0.520	0.520	0.520
C03829	CGA1 Fees, Fines & Misc Receipts (CGA)	0.050	-	-
C03829	Other Receipts Fees, Fines and Forfeitures (M/o Religious Affairs & I.H)	-	7.080	8.250
C03829	Other Receipts Fees, Fines and Forfeitures (AGP)	0.013	0.020	0.025
C03835	OCCI Arms License Fee (D.C ICT)	20.000	23.000	25.000
C03841	ASFH Airport Entry/ Tender Fees, Fines (ASF) Aviation Div.	3.860	3.900	3.900
C03841	Tender Fees / Misc Receipts (CGA)	0.040	0.040	0.050
C03843	Sale Proceed of Darbar, Toshakhana (Cabinet Division)	10.000	10.000	10.000
C03849	ASFH Contractor Penalty (ASF) Aviation Div.	0.100	0.100	0.100
C03850	NAB1 Recovery of National Accountability Bureau	200.000	15.000	200.000
C03853	PARC Sale of Publications (PPARC)	0.400	0.200	0.400
C03855	PEP2 EIA Review Fee(Pak. Environmental Protection Agency)	2.000	1.600	2.000
C03870	PAEC Others (PAEC)	41.000	41.000	43.000
C03870	NHLH Others-Sales of Jinnah Papers ,Quaid-e-Azam Papers Wing (Heritage Division)	0.100	0.100	0.100
C03870	Others-National Language Promotion Deptt (Heritage Division)	1.800	1.800	1.800
C03870	MOFA Other Receipts of M/o Foreign Affairs	800.000	500.000	330.000
C03870	CGA1 Others (CGA)	0.075	3.800	3.100
C03870	NI Rehabilitation of Medicines	7.500	-	-
C03870	Miscellaneous Receipts of attached departments	35,000.000	26,536.000	44,405.000

Contd....

(Rs. In Million)

C03870	Others-GSP2 (M/o Petroleum Division)	4.000	4.000	5.000
C03870	AGPR Others (AGPR)	-	3.000	0.070
C03870	Others (AGP)	0.079	1.000	1.200
C03870	Others-Hostel Room Rent (M/o FE&PT)	0.500	0.500	0.650
C03870	Income from Swing Pool, Ground Hall and Membership Fee, (Hostel & Others) IPC Div.	200.000	30.000	55.000
C03893	SCO1 Receipts of Special Communications Organization	5,000.000	4,300.000	6,000.000
C03895	MOIB Film Censorship Fee (MoIB&NH)	10.000	6.700	10.000
C038	Total Other Receipts	56,031.442	44,681.511	65,405.264

4.6.4 Receipts from Oil and Gas Sector

4.6.4.1 Petroleum Levy

4.6.4.1.1 Petroleum Products (Petroleum Levy) Ordinance, 1961 amended from time to time, provides imposition of Petroleum Levy. Ex-refinery/import price of oil is added with Inland Freight Equalization Margin (IFEM), Oil Marketing Companies (OMCs) distribution margin and dealer's commission as fixed by Government of Pakistan in Rs/per liter. On this accumulated price of oil, Petroleum Levy is fixed by Government of Pakistan in Rs. per liter from time to time is levied.

4.6.4.2 Natural Gas Development Surcharge

4.6.4.2.1 As per Natural Gas Development Surcharge Ordinance, 1967, every company as mentioned in the Schedule shall collect and pay to the Federal Government a development surcharge equal to the differential margin i.e the amount by which the fixed sale price exceeds the prescribed price, in respect of natural gas sold by it.

4.6.4.3 Royalty on Oil and Gas

4.6.4.3.1 According to Article 16(1) of the Constitution of Islamic Republic of Pakistan, the royalty collected by the Federal Government shall not form part of the Federal Consolidated Fund and shall be paid to the provinces in which the well-head of natural gas is situated. As per Clause 5 of 7th National Finance Commission Award notified vide President's Order No.5 of 2010, each of the provinces shall be paid in each financial year as a share in the net proceeds of the total royalties on crude oil an amount which bears to the total net proceeds the same proportion as the production of crude oil in the province in that year bears to the total production of crude oil.

4.6.4.3.2 Petroleum Exploration & Production Policy 2012 approved by Ministry of Petroleum & Natural Resources Government of Pakistan imposes Royalty on exploration and production of oil and gas. Clause 4.1 of Section II of the said policy provides that royalty will be payable at the rate of 12.5% of the value of petroleum at the field gate. The royalty will be paid by the Federal Government to Provinces to the extent of their share of liquid and gaseous hydrocarbons (such as LPG, NGL, Solvent oil, gasoline and others) as well as all substances including sulphur, produced in association with such hydrocarbon. The lease rent paid during the year shall not be deductible from the royalty payment. A 10% of the royalty will be utilized in the district where oil and gas is produced for infrastructure development.

4.6.4.4 Discount on Local Crude Oil

4.6.4.4.1 Crude Oil and Natural Gas is explored/extracted by the Exploration and Production (E&P) Companies working under "Petroleum Concession Agreement (PCA)". E&P companies sell the crude oil to refineries at the rate prevailing in the international market based on the formula as per PCA. Under various agreements, E&P Companies agree to sell the crude oil to refineries at different discounted rate on attainment of certain milestones as per PCA. The amount of discount is retained by the refineries while making payment of crude oil to E&P companies and deposited in Government head of account.

4.6.4.5 Windfall Levy on Crude Oil

4.6.4.5.1 As per Petroleum Exploration & Production Policy 2012, Windfall Levy (WLO) will be applicable on crude oil and condensate using the formula i.e $WLO = 0.4 \times (M-R) \times (P-B)$ Where: WLO = Windfall Levy on crude oil and condensate; M = Net production (petroleum produced & saved); R = Royalty; P = Market Price of crude oil and condensate; and B = Base Price. All the benefit of windfall levy may be equally divided between the Federal Government and Provincial Government concerned.

4.6.4.6 Gas Infrastructure Development Cess (GIDC)

4.6.4.6.1 Gas Infrastructure Development Cess Act 2015 provides legal framework to levy and collect the Cess from gas consumers other than the domestic sector consumers at the rates as provided in the Second Schedule to this Act. The gas company shall be responsible for billing of cess to gas consumers, its collection and its onward payment to Federal Government in the manner as prescribed by the Federal Government. As per Section 4 of the Act, the cess shall be utilized by the Federal Government for or in connection with infrastructure development of Iran Pakistan Pipeline Project, Turkmenistan-Afghanistan-Pakistan-India (TAPI) Pipeline Project, and LNG or other ancillary projects.

4.6.4.6.2 The major billing companies are: (1) Sui Northern Gas Pipelines Limited, (2) Sui Southern Gas Company Limited, (3) Mari Petroleum Company Limited (formerly Mari Gas Company Limited), (4) Pakistan Petroleum Limited, (5) Tullow Pakistan Development Limited, (6) Oil and Gas Development Company Limited. Rates of Cess (Rs./MMBTU) are Rs. 300 for Fertilizer Feed, Rs. 200 for Captive Power, Rs. 100 for Industry, Rs. 100 for KESC/GENCO, Rs. 100 for IPPs, Rs.263 for CNG Region-I and Rs. 200 for CNG Region-1

4.6.4.6.2 The details of development surcharges and levies are given below table:-

TABLE 36
Receipts from Oil and Gas Sector

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
Development Surcharge & Royalties				
C03901	Petroleum Levy	855,000.000	542,000.000	869,000.000
C03902	Natural Gas Development Surcharge	40,000.000	14,000.000	40,000.000
C03905	Royalty on Oil	46,000.000	54,000.000	50,000.000
C03906	Royalty on Gas	70,000.000	65,000.000	75,000.000
C03910	Discount Retained on Local Crude Price	20,000.000	20,000.000	20,000.000
C03915	Windfall Levy against Crude Oil	10,000.000	30,000.000	35,000.000
C03916	Gas Infrastructure Development Cess	30,000.000	10,000.000	40,000.000
C03917	Petroleum Levy on LPG.	8,000.000	3,450.000	12,000.000
C039	Total Development Surcharge & Royalties	1,079,000.00	738,450.000	1,141,000.000

Chapter 5: PROVINCIAL SHARE IN REVENUE RECEIPTS

5.1 The provincial share of revenues from the divisible pool taxes, straight transfers etc. is governed in accordance with the provisions of 7th National Finance Commission Award notified vide President's Order No.5 of 2010 issued on 10th May, 2010, which is reproduced as under:

PRESIDENT'S ORDER NO.5 OF 2010

AN
ORDER

to provide for distribution of revenues and certain grants

WHEREAS in pursuance of clause (1) of Article 160 of the Constitution of the Islamic Republic of Pakistan (hereinafter referred to as the Constitution), the President, by the Finance Division's Notification No.S.R.O. 739(I)/2005 dated 21st July, 2005, as modified by the said Division's Notification No.S.R.O.693(I)/2009, dated 24th July, 2009, appointed a National Finance Commission to make recommendations, among other matters, as to the distribution between the Federation and the Provinces of the net proceeds of certain taxes;

AND WHEREAS the said Commission has also submitted its recommendations with regard to the said distribution;

NOW, THEREFORE, in pursuance of clauses (4) and (7) of Article 160 of the Constitution, the President is pleased to make the following Order:-

1. Short title and commencement: (1) This Order may be called the Distribution of Revenues and Grant-in-Aid Order, 2010.

(2) It shall come into force on the first day of July, 2010.

2. Definitions: In this Order, unless there is anything repugnant in the subject or context.---

(a) "Net Proceeds" means, in relation to any tax, duty or levy, the proceeds thereof reduced by the cost of collection as ascertained and certified by the Auditor General of Pakistan, and

(b) "taxes on income" includes corporation tax but does not include taxes on income consisting of remuneration paid out of the Federal Consolidated Fund.

3. Distribution of Revenues. (1) The divisible pool taxes in each year shall consist of the following taxes levied and collected by the Federal Government in that year,

(a) taxes on income;

(b) wealth tax;

(c) capital value tax;

(d) taxes on sales & purchases of goods imported, exported, produced, manufactured or consumed;

(e) export duties on cotton;

(f) customs duties;

(g) federal excise duties excluding the excise duty on gas charged at well-head; and

(h) any other tax which may be levied by the Federal Government.

(2) One percent of the net proceeds of divisible taxes shall be assigned to Government of Khyber Pakhtunkhwa to meet the expenses on War on Terror.

(3) After deducting the amount as prescribed in clause (2), of the balance amount of the net proceeds of divisible pool taxes, fifty six percent shall be assigned to the provinces during the financial year 2010-11 and fifty seven and a half percent from the financial year 2011-12 onwards. The share of the Federal Government in the net proceeds of the divisible pool shall be forty-four percent during the financial year 2010-11 and forty -two and half percent from the financial year 2011-12 onwards

4. Allocation of shares to the Provincial Governments. (1) The Province -wise ratios given in clause (2) are based on multiple indicators. The indicators and their respective weights as agreed upon are:-

(a) Population	82.0%
(b) Poverty or backwardness	10.3%
(c) Revenue collection or generation	5.0%
(d) Inverse population density	2.7%

(2) The sum assigned to the Provincial Governments under Article 3 shall be distributed amongst the Provinces on the basis of the percentage specified against each:-

(a) Balochistan	9.09%
(b) Khyber Pakhtunkhwa	14.62%
(c) Punjab	51.74%
(d) Sindh	<u>24.55%</u>
Total:	<u>100.00%</u>

(3) The Federal Government shall guarantee that Balochistan Province shall receive the projected sum of eighty-three billion rupees from the provincial share in the net proceeds of divisible pool taxes in the first year of the Award. Any shortfall in this amount shall be made up by the Federal Government from its own resources. This arrangement for Balochistan shall remain protected throughout the remaining four years of the Award based on annual budgetary projections.

5. Payment of net proceeds of royalty on crude oil : Each of the Provinces shall be paid in each financial year as a share in the net proceeds of the total royalties on crude oil an amount which bears to the total net proceeds the same proportion as the production of crude oil in the Province in that year bears to the total production of crude oil.

6. Payment of net proceeds of development surcharge on natural gas to the provinces : (1) Each of the Provinces shall be paid in each financial year as a share in net proceeds to be worked out based on average rate per MMBTU of the respective province. The average rate per MMBTU shall be derived by notionally clubbing both the royalty on Natural Gas and Development Surcharge on Gas. Royalty on natural gas shall be distributed in accordance with clause (1) of Article 161 of the Constitution whereas the development surcharge on natural gas would be distributed by making adjustments based on this average rate.

(2) The development surcharge on natural gas for Balochistan with effect from 1st July, 2002 shall be reworked out hypothetically on the basis of formula given in clause (1) and the amount, subject to maximum of ten billion rupees, shall be paid in five equal installments by the Federal Government as grants to be charged on the Federal Consolidated Fund.

7. Grants-in-Aid to the Provinces: There shall be charged upon the Federal Consolidated Fund each year, as grants-in-aid of the revenues of the province of Sindh an amount equivalent to 0.66% of the provincial share in the net proceeds of divisible pool as a compensation for the losses on account of abolition of octroi and zila tax.

8. Sales Tax on services: NFC recognizes that sales tax on services is a Provincial subject under the Constitution of the Islamic Republic of Pakistan, and may be collected by respective Provinces, if they so desired.

9. Miscellaneous: (1) NFC also recommended increase in the rate of excise duty on natural gas to Rs. 10.0 per MMBTU. Federal Government may initiate necessary legislation accordingly.

(2) The NFC recommended that the Federal Government and Provincial Governments should streamline their tax collection systems to reduce leakages and increase their revenues through efforts to improve taxation in order to achieve a 15% tax to GDP ratio by the terminal year i.e. 2014-15. Provinces would initiate steps to effectively tax the agriculture and real estate sector. Federal Government and Provincial Governments may take necessary administrative and legislative steps accordingly.

(3) Federal Government and Provincial Governments would develop and enforce mechanism for maintaining fiscal discipline at the Federal and Provincial levels through legislative and administrative measures.

(4) The Federal Government may assist the Provinces through specific grants in times of unforeseen calamities.

(5) The meetings of the NFC may be convened regularly on a quarterly basis to monitor implementation of the award in letter and spirit.

10. Repeal.- The Distribution of Revenues and Grant-in-Aid Order, 1997 (P.O.No.1 of 1997), and the Distribution of Revenues and Grants-in-Aid, Order, 2010. (P.O. 4 of 2010) are hereby repealed.

ASIF ALI ZARDARI
President

5.2 Distribution of Revenues and Grants-in-Aid Order, 2010 (President's Order No. 5 of 2010) was slightly amended through President's Order No.6 of 2015, which is reproduced as under;

PRESIDENT'S ORDER NO.6 OF 2015

AN
ORDER

To amend Distribution of Revenues and Grants-in-Aid Order, 2010 (President's Order No.5 of 2010)

Whereas it is expedient to amend the Distribution of Revenues and Grants-in-Aid Order, 2010 (P.O. No. 5 of 2010) for the purpose hereinafter appearing.

Now therefore in pursuance of clause (6) read with clause (7) of Article 16 of the Constitution of the Islamic Republic of Pakistan, the President is pleased to make the following Order:-

1. Short title and commencement: (1) This Order may be called the Distribution of Revenues and Grants-in-Aid (Amendment) Order 2015.

(2) It shall come into force on the first day of July 2015.

(3) It will remain in force till further orders.

2. Substitution of Article-4(3) P.O No.5 of 2010: In the Distribution of Revenues and Grants-in-Aid Order, 2010 (P.O. No. 5 of 2010) for Article 4(3) the following shall be substituted;

3. The Federal Government shall guarantee that Balochistan Province shall receive the projected sum of eighty-three billion rupees from the provincial share in the net proceeds of divisible pool taxes in the first year of the Award and any shortfall in this amount shall be made up by the Federal Government from its own resources. This arrangement for Balochistan shall remain protected throughout Award period based on annual budgetary projections.

MAMNOON HUSSAIN
President

5.3 The following table shows the estimated transfers to the provincial governments on account of their share in Federal Taxes and by straight transfers during the year 2022-23 and 2023-24;

TABLE 37
Provincial Share in Revenue Receipts
2022-23 (Budget)

(Rs. In Million)

Object Code	Description	Balochistan	*Khyber Pakhtunkhwa	Punjab	Sindh	Total
(A)	Divisible Taxes	378,882.994	682,601.998	2,159,738.511	1,026,424.028	4,247,647.531
B01108	Taxes on Income	153,350.678	276,279.17	876,015.508	417,313.096	1,722,958.451
B01809	Capital Value Tax	26.382	47.531	150.166	71.252	295.331
B02303 B02382 B02383	Sales Tax excl. GST on services	157,346.322	283,477.79	895,610.419	424,956.238	1,761,390.768
B02408 B02503	Federal Excise (Net of Gas)	19,977.447	35,991.706	113,711.017	53,954.492	223,634.662
B02170	Customs Duties	48,182.165	86,805.803	274,251.401	130,128.950	539,368.319
(B)	Straight Transfers	15,197.515	30,900.157	7,996.937	70,822.824	124,917.433
C03904	Gas Development Surcharge	834.929	1,294.142	303.624	17,167.305	15,866.613
C03908	Royalty on Natural Gas	11,948.101	11,310.013	1,712.932	36,147.006	52,736.015
C03907	Royalty on Crude Oil	275.145	16,395.782	5,570.741	10,174.193	23,199.099
B03044	Excise Duty on Natural Gas	2,139.340	1,900.220	409.640	7,334.320	14,704.540
Total (A+B)		394,080.509	713,502.155	2,167,735.448	1,097,246.852	4,372,564.964

TABLE 38
Provincial Share in Revenue Receipts
2022-23 (Revised)

(Rs. In Million)

Object Code	Description	Balochistan	Khyber Pakhtunkhwa	Punjab	Sindh	Total
(A)	Divisible Taxes	370,639.894	642,237.68	2,029,517.907	962,754.347	4,005,149.828
B01108	Taxes on Income	153,350.678	257,316.33	812,956.773	385,738.090	1,609,361.874
B01809	Capital Value Tax	26.382	57.221	180.783	85.779	350.165
B02303	Sales Tax excl. GST					
B02382	on services	149,103.222	244,993.78	774,478.563	367,253.461	1,535,829.024
B02383						
B02408	Federal Excise (Net					
B02503	of Gas)	19,977.447	41,056.789	129,713.474	61,547.463	252,295.173
B02170	Customs Duties	48,182.165	98,813.559	312,188.314	148,129.554	607,313.592
(B)	Straight Transfers	18,370.263	36,350.492	12,582.010	56,548.289	123,851.054
C03904	Gas Development Surcharge	353.228	2,095.151	515.495	9,149.354	12,113.228
C03908	Royalty on Natural Gas	15,724.090	9,748.873	2,190.418	31,910.123	59,573.504
C03907	Royalty on Crude	157.525	22,423.968	9,487.037	8,195.652	40,264.182
B03044	Excise Duty on Natural Gas	2,135.420	2,082.500	389.060	7,293.160	11,900.140
	Total (A+B)	389,010.157	678,588.172	2,042,099.917	1,019,302.636	4,129,000.882

TABLE 39
Provincial Share in Revenue Receipts
2023-24 (Budget)

(Rs. In Million)

Object Code	Description	Balochistan	Khyber Pakhtunkhwa	Punjab	Sindh	Total
(A)	Divisible Taxes	475,397.281	856,483.771	2,650,622.697	1,283,938.760	5,266,442.509
B01108	Taxes on Income	213,160.755	384,034.02	1,185,980.461	575,698.193	2,358,873.425
B01809	Capital Value Tax	47.384	85.371	269.715	127.977	530.447
B02303	Sales Tax excl. GST					
B02382	on services	174,088.146	313,640.142	962,904.365	470,172.055	1,920,804.708
B02383						
B02408	Federal Excise (Net					
B02503	of Gas)	26,828.033	48,333.838	152,704.339	72,456.350	300,322.560
B02170	Customs Duties	61,272.963	110,390.404	348,763.817	165,484.185	685,911.369
(B)	Straight Transfers	19,189.389	38,661.140	13,269.543	61,438.608	132,558.680
C03904	Gas Development Surcharge	-	2,427.698	549.565	10,742.736	13,719.999
C03908	Royalty on Natural Gas	16,510.285	10,236.316	2,299.942	33,505.632	62,552.175
C03907	Royalty on Crude	165.404	23,545.166	9,961.396	8,605.440	42,277.406
B03044	Excise Duty on Natural Gas	2,513.700	2,451.960	458.640	8,584.800	14,009.100
	Total (A+B)	494,586.670	895,144.911	2,663,892.240	1,345,377.368	5,399,001.189

Chapter 6: CAPITAL RECEIPTS

6.1 Capital receipts comprise Recoveries of Loans and Advances from Provinces and other entities and Public Debt which includes Permanent Debt and Floating Debt. The net capital receipts so realized by the Federal Government generally constitute the available resources for the financing of its Public Sector Development Programme. External finances and un-funded debt (primarily made up of the various instruments available under the National Savings Schemes) also fall under the category of Capital Receipts, however, they are covered under separate chapters of this publication.

6.2 The following table indicates the position of capital receipts for 2022-23 (Budget and Revised) and 2023-24(Budget).

TABLE 40
Capital Receipts

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	<u>Capital Receipts</u>			
	<u>I. Recoveries of Loans and Advances</u>	253,576.000	322,656.000	632,200.000
E021	Provinces	243,576.000	312,656.000	621,700.000
E022-27	PSEs and Others	10,000.000	10,000.000	10,500.000
	<u>II. Public Debt (Net)</u>	2,121,483.538	3,104,548.571	1,898,918.853
	<u>Permanent Debt (Net)</u>	1,970,265.966	1,554,783.796	1,699,309.348
E031	Domestic Debt (Permanent)	1,970,328.966	1,554,825.396	1,699,372.348
E033	Foreign Currency Debt (Permanent)	(63.000)	(41.600)	(63.000)
E032	<u>Floating Debt (Net)</u>	151,217.572	1,549,764.775	199,609.505
	Total Capital Receipts (I+II)	2,375,059.538	3,427,204.571	2,531,118.853

6.3 Recovery of Loans and Advances

6.3.1 The recovery of principal amount of loans and advances from provinces, public sector enterprises, financial and non-financial institutions is reflected in this section.

6.3.2 The estimates of recoveries of loans and advances are given below tables :

TABLE 41
Recovery of Loans and Advances
(Provinces)

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
Province-Wise Break-up				
	Punjab	63,977.267	84,555.006	112,937.086
	Cash Loans	1,087.883	1,087.883	980.095
	Foreign Loans	62,889.384	83,467.123	111,956.991
	Sindh	30,255.727	39,523.843	45,392.616
	Cash Loans	2,942.763	2,942.763	2,735.486
	Foreign Loans	27,312.964	36,581.080	42,657.130
	Khyber Pakhtunkhwa	15,702.620	20,975.769	25,039.671
	Cash Loans	-	-	-
	Foreign Loans	15,702.620	20,975.769	25,039.671
	Balochistan	5,256.002	7,885.070	7,964.486
	Cash Loans	13.097	13.097	14.555
	Foreign Loans	5,242.905	7,871.973	7,949.931
E021	Total (Recovery of Loans)	115,191.616	152,939.688	191,333.859

Loan-wise Break-up

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Cash Loans	4,043.743	4,043.743	3,730.136
	Punjab	1,087.883	1,087.883	980.095
	Sindh	2,942.763	2,942.763	2,735.486
	Khyber Pakhtoonkhwa	-	-	-
	Balochistan	13.097	13.097	14.555
	Foreign Loans	111,147.873	148,895.945	187,603.723
	Punjab	62,889.384	83,467.123	111,956.991
	Sindh	27,312.964	36,581.080	42,657.130
	Khyber Pakhtoonkhwa	15,702.620	20,975.769	25,039.671
	Balochistan	5,242.905	7,871.973	7,949.931
E021	Total (Recovery of Loans)	115,191.616	152,939.688	191,333.859

TABLE 42
Recovery of Loans and Advances
(Local Bodies)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Local Bodies			
E022	Cash Loans (A)	17,655.591	17,655.590	32,959.060
	PTV	58.753	58.750	58.750
	Lahore Garment City	20.702	20.700	23.110
	NHA	16,262.942	16,262.940	31,520.660
	PBC	74.571	74.570	82.810
	Capital Development Authority	139.637	139.640	149.410
	State Engineering Corporation	3.491	3.490	4.710
	Printing Corporation of Pakistan	195.631	195.630	18.100
	Pakistan Steel Mil	887.167	887.170	1,087.930
	Heavy Mechanical Complex	12.697	12.700	13.580
E022	Foreign Loans (B)	78,557.640	97,810.880	105,311.467
	Karachi Port Trust	968.828	1,294.248	1,501.998
	NHA	46,717.223	47,589.822	46,826.958
	GIK Institute	3.919	5.377	6.263
	SSGC	1.501	1.501	1.501
	Shaukat Khanum Memorial Trust	10.951	15.026	17.503
	NEPRA	0.751	0.751	0.751
	OGRA	0.623	0.623	0.623
	P.A.E.C (Chashma Nuclear Power Plant)	30,853.844	48,903.532	56,955.870
E022	Total Local Bodies (A+B)	96,213.231	115,466.470	138,270.527

TABLE 43
Recovery of Loans and Advances
(Financial Institutions)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Financial Institutions			
	Foreign Loans	411.131	411.131	724.949
	IDBP	97.314	97.314	97.314
	Pakistan Mortgage Refinance Co Ltd (PMRC)	313.817	313.817	627.635
E023	Total - Financial Institutions	411.131	411.131	724.949

TABLE 44
Recovery of Loans and Advances
(Non-Financial Institutions)

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	(I) Power Sector	43,448.212	47,041.499	46,349.995
E024	Cash Loans (A)	3,651.613	3,651.620	3,792.390
	WAPDA (power wing)	2,439.259	2,439.260	2,507.060
	WAPDA (water wing)	43.584	43.580	71.420
	TESCO	28.317	28.320	23.480
	QESCO	77.697	77.700	85.300
	MEPCO	20.220	20.220	22.840
	GENCO-I	27.054	27.050	10.160
	GENCO-II	245.918	245.920	254.310
	GENCO-III	143.721	143.720	127.580
	GENCO-IV	3.231	3.230	1.130
	CPPA	40.100	40.100	40.100
	NJHP	543.075	543.080	606.670
	NTDC	39.437	39.440	42.340
E024	Foreign Loans (B)	39,796.599	43,389.879	42,557.605
	WAPDA (Power Wing)	8,732.970	10,315.853	8,691.154
	WAPDA (water wing)	-	-	-
	Jamshoro Power Company Ltd (JPCL)	3,163.296	4,723.664	6,081.567
	LESCO	597.436	597.436	467.657
	HESCO	651.227	651.227	574.798
	PESCO	445.634	455.845	385.465
	QESCO	676.672	676.672	595.717
	GEPCO	528.235	528.235	497.565
	IESCO	801.480	803.738	721.569
	FESCO	375.606	375.606	316.162
	MEPCO	875.186	875.186	811.034
	NTDC	9,887.782	10,325.342	10,353.842
	NJHP	13,035.379	13,035.379	13,035.379
	PEPCO	25.696	25.696	25.696
	(II) Autonomous Bodies/Corporations	4,316.633	4,340.877	4,855.345
E024	Foreign Loans	4,316.633	4,340.877	4,855.345
	Pakistan Railways	1,059.965	1,084.209	840.070
	Korangi Fisheries Harbour Authority (KFHA)	26.584	26.584	26.584
	PPAF	1,125.465	1,125.465	1,190.621
	TEVTA	31.856	31.856	31.856
	SUPARCO	1,816.759	1,816.759	2,510.210
	Special Communication Organization	256.004	256.004	256.004
E024	Total Non-Financial Institutions (A+B)	47,764.845	51,382.376	51,205.340

TABLE 45
Recovery of Loans and Advances
(From Government Servants)

				(Rs. In Million)
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Government Servants			
	Cantt/Garrison Educational Institutions	58.120	58.140	61.047
	Office of the AGPR, Islamabad	5,145.810	5,266.646	5,793.311
	AGPR sub-office, Lahore	1,263.513	1,367.353	1,504.088
	AGPR sub-office, Karachi	1,275.178	9,648.762	10,613.639
	AGPR sub-office, Peshawar	594.177	585.336	643.869
	AGPR sub-office, Quetta	237.845	244.855	269.341
	AGPR sub-office, Gilgit	422.640	211.818	254.181
	Defence	732.534	-	-
	Military Accountant General, Rawalpindi	8.080	-	-
	Pakistan Post Office Deptt	355.000	-	-
	Pak PWD	126.560	135.372	148.910
	Pakistan Mint	22.360	22.970	23.980
	CAO (Ministry of Foreign Affairs)	223.393	196.014	215.616
	Central Dte of National Savings	167.917	148.023	150.127
	Geological Survey of Pakistan	52.229	-	-
	Special Communication Organization	13.277	12.477	13.725
	National Tariff Commission	41.323	15.341	16.876
	NDMA	0.766	1.391	1.391
E025	Total Government Servants	10,740.722	17,914.498	19,710.101

TABLE 46
Recovery of Loans and Advances (Others)

				(Rs. In Million)
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Others			
	Recovery of Cash Loans (Others)	12,922.2	262,434.4	23,605.6
	Ways & Means Advances to Provinces, AJK/	10,000.0	260,000.000	21,015.0
	Cash Loans- Govt of AJK	2,904.530	2,419.070	2,573.786
	Cash Loans - PNRA	17.691	15.323	16.856
	Recovery of Foreign Loans (Others)	2,952.697	4,089.474	4,606.228
	Foreign Loans-Govt of AJK	2,950.072	4,085.865	4,487.824
	Foreign Loans-Govt of Gilgit, -Baltistan	2.625	3.609	118.404
E027	Total - Others	15,874.918	266,523.867	28,211.870

TABLE 47
Summary of Recovery of Loans and Advances
(Provinces,PSEs & Others)

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Total Recovery Cash Loans (PSEs)	44,970.147	301,656.101	80,067.193
	Total Recovery Foreign Loans (PSEs)	126,034.700	150,042.241	158,055.594
E021	Total Recovery of Loan & Advances (Provinces)	115,191.616	152,939.688	191,333.859
	Recovery from Arrears Stock	128,384.384	159,716.312	430,366.141
	Net Recovery of Loan & Advances (Provinces)	243,576.000	312,656.000	621,700.000
E022	Total Local Bodies	96,213.231	115,466.470	138,270.527
E023	Total Financial Institutions	411.131	411.131	724.949
E024	Total Non-Financial Institutions	47,764.845	51,382.376	51,205.340
E025	Total Government Servants	10,740.722	17,914.498	19,710.101
E027	Total - Others	15,874.918	266,523.867	28,211.870
	Total Recovery of Loan & Advances (PSEs & Others)	171,004.847	451,698.342	238,122.787
	Estimated Shortfall	161,004.847	441,698.342	227,622.787
	Net Recovery of Loan & Advances (PSEs & Others)	10,000.000	10,000.000	10,500.000
	Grand Total - Recovery of Loans	253,576.000	322,656.000	632,200.000

6.4 Public Debt

6.4.1 Public Debt of the Federal Government is classified into two categories:

- (i) Domestic debt, which includes permanent debt, floating debt and unfunded debt; and
- (ii) Foreign currency debt, which includes long, medium and short term debt.

6.4.2 Domestic Debt (Permanent)

The main features of securities through which domestic debt (permanent) is raised are given below:

6.4.2.1 Pakistan Investment Bonds

This security having maturity period of 2, 3, 5, 7, 10, 15, 20 and 30 years is in operation since 2000. Against the budgeted receipt of Rs. 747860.420 million for the year 2022-23, the revised estimates for the year 2022-23 have been worked out at Rs. 288,362.381 million whereas the budget estimates for the year 2023-24 are estimated at Rs. 295,769.075 million.

6.4.2.2 Government Ijara Sukuk Bonds

The Government of Pakistan Ijara Sukuk Bonds are issued through Pakistan Domestic Sukuk Company Limited. The Sukuk are not redeemable before maturity. The profit on the Sukuk is payable bi-annually on rental rate to be announced by State Bank of Pakistan. Against the budget estimates of Rs. 1,200,000.00 million for the year 2022-23, the revised estimates have been projected at Rs. 861,000.00 million. The budget estimates for the year 2023-24 are estimated at Rs. 1,261,569.700 million.

6.4.2.3 The net receipts from domestic debt (permanent) during the year 2022-2023 (Budget & Revised) and 2023-2024 (Budget) are estimated as under:

TABLE 48
Public Debt (Net)

				(Rs. In Million)
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Domestic Debt (Permanent)			
	Pakistan Investment Bonds (Non-Bank)	747,860.326	288,362.381	244,801.825
	Government Ijara Sukuk Bonds	1,200,000.000	901,000.000	1,431,569.700
	Premium Prize Bond (Registered)	25,000.000	(1,000.000)	25,000.000
	Pakistan Banao Certificate (3 Years)	(2,150.392)	(2,294.037)	(693.970)
	Pakistan Banao Certificate (5 Years)	(308.441)	-	(650.967)
	FADRA	(72.527)	(234.558)	(654.240)
	ICBC (Foreign Currency Denominated Dome:	-	368,991.610	-
E031	Total Domestic Debt (Permanent)	1,970,328.966	1,554,825.396	1,699,372.348

6.4.3 Foreign Currency Debt (Permanent)

It includes the following securities:

6.4.3.1 Foreign Exchange Bearer Certificates (FEBCs)

Budget estimates in case of repayment of Foreign Exchange Bearer Certificates for financial year 2022-23 were estimated at Rs. 5.000 million. Revised estimates for the year 2022-23 are projected at Rs. 0.500 million whereas budget estimates for financial year 2023-24 have been kept at Rs. 5.000 million.

6.4.3.2 Foreign Currency Bearer Certificates (FCBCs)

Repayment on account of Foreign Currency Bearer Certificates in the budget estimates for the year 2022-23 was estimated at Rs. 5.000 million. Revised estimates for the year 2022-23 and budget estimates for the year 2023-24 on account of repayment have been kept at Rs.1.000 million and Rs.5.000 million respectively. These certificates are in US\$ and Pound Sterling. Profit is payable half yearly at floating rates which is not liable to income tax. Investment in these certificates is exempt from Wealth Tax and compulsory deduction of Zakat.

6.4.3.3 US Dollar Bearer Certificates (DBC)

This security was introduced in 1991 and discontinued on 17th November, 1994. Against the repayment of Rs. 3.000 million in the budget estimate 2022-23, revised estimates in 2022-23 and budget estimates for the year 2023-24 have been kept at Rs. 0.100 million and Rs.3.000 million respectively.

6.4.3.4 Special US Dollar Bonds

These bonds were issued under Special US Dollar Bonds Rules, 1998 to the Foreign Currency Accounts holders or Foreign Currency Certificates holders with scheduled banks or non-bank financial institutions out of their foreign currency deposits. Against the repayment of Rs. 50.000 million provided in budget estimates 2022-23, the repayment on account of these bonds in revised estimates 2022-23 has been estimated at Rs.40.000 million and the repayment of budget estimates for the year 2023-24 are estimated at Rs.50.000 million. The estimates of foreign currency debt (permanent) are tabulated below:-

TABLE 49
Public Debt (Foreign Currency Permanent) - Net

				(Rs. In Million)
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
Foreign Currency Debt (Permanent)				
	Foreign Exchange Bearer Certificates (FEBC)	(5.0)	(0.5)	(5.0)
	Foreign Currency Bearer Certificates (FCBCs)	(5.0)	(1.0)	(5.0)
	US Dollar Bearer Certificates (DBC)	(3.0)	(0.1)	(3.0)
	Special US Dollar Bonds	(50.0)	(40.0)	(50.0)
E033	Total Foreign Currency Debt (Permanent)	(63.0)	(41.6)	(63.0)

6.5 Floating Debt

The term "Floating Debt" is applied to borrowing of purely temporary nature with currency of not more than twelve months. Market Related Treasury Bills, National Prize Bonds and Bai-Muajjal Ijara Sukuks are included in this category.

6.5.1 Market Related Treasury Bills (Auction)

These reflect non-bank borrowing of the Federal Government.

6.5.2 National Prize Bonds:

These are of bearer type non-terminable securities freely en-cashable and transferable by delivery. These are issued in denomination of Rs.100/-, Rs.200/-, Rs.750/-, Rs.1,500/-, Rs.7,500/-, Rs.15,000/-, Rs.25,000/- and Rs.40,000/-. Recently Prize Bonds amounting to Rs.7,500/-, Rs.15,000/-, Rs.25,000/- and Rs.40,000/- has been converted from Bearer into Registered Prize Bonds and data for conversion has been extended by Finance Division with consultation of State Bank of Pakistan. The budget net figure (receipts minus Repayments) for the year 2022-23 was kept at Rs.17,296.572 million, the revised estimates for the year 2022-23 are kept at Rs.10,556.775 million and budget estimates for the year 2023-24 are estimated at Rs.10,609.505 million.

6.5.3 Government Bai-Muajjal Ijara Sukuk

Government Bai-Muajjal Ijara Sukuk are issued through auction for a maturity period of one year from date of issue. Bai-Muajjal Ijara Sukuk shall be repaid only on maturity. The profit earned on Bai-Muajjal Ijara Sukuk shall be liable to income tax. Withholding tax shall be deducted at source at the applicable rate. The estimates of receipts for floating debt during the year 2022-23 (Revised) and 2023-24 (Budget) are as under:-

TABLE 50
Floating Debt(NET)

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Floating Debt			
	A. Market Treasury Bills through Auction (Non-Bank)			
	Receipts	17,355,713.00	24,197,000.00	25,536,000.00
	Repayments	17,198,000.00	22,634,000.00	25,347,000.00
	A. Market Treasury Bills (NET)	157,713.000	1,563,000.000	189,000.000
	B. National Prize Bond (Net)	17,296.572	10,556.775	10,609.505
	C. Govt Bai-Muajjal Ijara Sukuk	(23,792.000)	(23,792.000)	-
	D. Ways & Means Advances	-	-	-
E032	Total Floating Debt (A+B+C+D)	151,217.572	1,549,764.775	199,609.505

Chapter 7: PUBLIC ACCOUNT RECEIPTS

7.1 Article 78(1) of the Constitution of Islamic Republic of Pakistan provides that all revenues received by the Federal Government, all loans raised by that Government and all moneys received by it in repayment of loan, shall form part of the Federal Consolidated Fund. Article 78(2) provides that all other monies received by or on behalf of the Federal Government shall be credited into the Public Account of the Federation. Therefore, all the monies received by or on behalf of the Federal Government in terms of Article 78(2) are Public Account receipts which are not revenues in terms of Article 78(1) of the Constitution. However, such Public Account receipts cannot be operated without establishment of Special Purpose Funds, deposits, reserves etc under the authority of an Act of the Parliament or with the approval of the Federal Government. Moreover, as per Section 32 of the Public Finance Management Act, 2019, Special Purpose Funds, in which monies have been appropriated by the National Assembly shall be established under any law or with the approval of the Federal Government.

7.2 Public Account Receipts may be categorized as Deferred Liabilities and Deposit Receipts.

7.2.1 Deferred Liabilities

These receipts represent the net proceeds of various savings schemes launched by the Government. Brief introduction of each saving scheme is given below.

7.2.2 Defence Savings Certificates

This is a ten years scheme. However, the investment can be encashed at any time. The rate of return on Defence Savings Certificates has been linked with the yield of Pakistan Investment Bonds of ten years maturity. The existing rate on this scheme is 14.87 % p.a. on maturity. Withholding tax is deducted from the profit payment. Apart from the individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contributory provident funds and trusts etc.in this scheme.

7.2.3 Special Savings Certificates

Special Savings Certificates (Registered/Accounts) is a three years scheme with profit payable on six monthly basis. The rate of return on Special Savings Certificats/Accounts has been linked with the yield of Pakistan Investment Bonds of three years maturity.The existing rate of profit in this scheme is 19.00% per annum for first to fifth profits and 17.80 % for the last sixth profit. While average rate is 18.00 %. Withholding tax is deducted from the profit payment. Apart from individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contribry provident funds and trusts etc.in this scheme.

7.2.4 Regular Income Certificates

This scheme was introduced on 02-02-1993 to ensure payment of income on monthly basis. The rate of return on Regular Saving Certificates has been linked with the yield of Pakistan Investment Bonds of five years maturity. The existing profit on this scheme is 12.84 % per annum. The profit in this scheme is subject to withholding tax and the investment is exempt from compulsory deduction of zakat at source. Apart from individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contributory provident funds and trusts etc.in this scheme.Premature encashment on these certificates carry service charges as under:-

- | | | |
|-------|--|------------------------|
| (i) | if encashed before completion of one year from the date of issue | @ 2 % of face value |
| (ii) | Before two years | @ 1.50 % of face value |
| (iii) | Before three years | @ 1% of face value |
| (iv) | Before four years | @ 0.5% of face value |

7.2.5 Savings Accounts

This is the oldest saving scheme in operation which provides profit on non-checking accounts.Zakat is deducted @ 2.50 % on credit balance on valuation date each year if declaration in this regard is not filed.The existing profit on savings account is 19.50% p.a. Withholding tax is deducted from the profit payment. Apart from individuals, institutions may invest their individuals' funds such as pension, gratuity, superannuation, contributory provident funds and trusts etc.in this scheme. .

7.2.6 Pensioners' Benefit Accounts

This scheme has been launched with effect from 20-1-2003 to provide incentives to the retired officials of the Federal Government, Provincial Governments, Azad Government of the State of Jammu and Kashmir, Armed Forces, Semi Governments and Autonomous Bodies and in case of death the pensioner's eligible member of the family. Only one account can be opened in the National Savings Centre with a minimum deposit of rupees ten thousand and in multiple of one thousand with the facility of seven subsequent deposits subject to the maximum limit of five million rupees. It is a ten years scheme and profit is payable on completion of each period of one month reckoned from the date of opening of an account till maturity or encashment whichever is earlier. The existing rate of profit on this scheme is 16.56 % per annum. Premature encashment before completion of one, two, three and four years carries service charges at the rate of 1.00%, 0.75%, 0.50% and 0.25% of principal amount respectively. Profit accrued from this scheme is exempt from compulsory deduction of withholding tax and Zakat. The scheme has been made more attractive as any upward revision in rate of profit notified after 09.03.2009 shall also be applicable to existing accounts holder whereas downward revision shall also be apply to fresh investment only.

7.3.7 Bahbood Savings Certificates

Initially this scheme was introduced exclusively widows to cater for their needs with monthly profit payment facility. The scheme was further extended to the persons of age 60 years or above. The existing rate of profit on this scheme is 16.56 % per annum. The maximum investment limit in this scheme is five million rupees and ten million rupees for joint holders. It is only a compensatory package to enable widows and senior citizens to supplement their income to lead a respectable life. Service charges at the rate of 1.00%, 0.75%, 0.50% and 0.25% of the face value are deducted if certificates are encashed before completion of one, two, three and four years respectively. Profit accrued from this scheme is exempt from compulsory deduction of withholding tax and Zakat. The scheme has been made more attractive as any upward revision in rate of profit notified after 09.03.2009 shall also be applicable to existing certificate holders whereas downward revision shall apply to fresh investment only.

7.2.8 Premium Prize Bonds (Registered):

Premium Prize Bonds (Registered) of Rs.40,000/- denomination have been launched. These bonds offer biannual profit payment on completed period of six months i.e. 11.48% as well as prize money on quarterly draws. The bond shall be registered against the name of purchaser. The Ownership of bond is transferable from one person to another person through an application on prescribed format.

7.2.9 Shuhada's Family Welfare Account (SFWA)

A new savings scheme, namely Shuhada Family Welfare Account (SFWA), for the welfare of eligible family members of Shuhada (martyrs) has been launched on 11th May, 2018. The eligible family members can open the SFWA account in any National Savings Centre across Pakistan after fulfillment of required documentation. Preferential profit in line with the existing welfare product i.e., Bahbood Savings Certificate and Pensioner Benefit Account shall be paid to the investor of SFWA on monthly basis. Current profit rate is 16.56 % . Profit shall be exempted from Withholding Tax and compulsory deduction of Zakat.

7.3 The Budget estimates of Public Account Receipts (Net) are given in below table

TABLE 51
Public Account Receipts (Net)

				(Rs. In Million)
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Deferred Liabilities (Net)	(128,865.491)	(438,270.857)	(38,396.064)
	Deposits and Reserves (Net)	3,669.427	48,893.043	45,606.288
	Total	(125,196.06)	(389,377.81)	7210.22

7.4 The Budget estimates of Deferred Liabilities on account of National Savings Schemes (Net) are reported in below table,

TABLE 52
Deferred Liabilities (Net)

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
	Deferred Liabilities			
	Provident Fund (A)	(15,129.426)	(29,358.000)	(25,264.782)
	Saving/Deposit Acctt/Certificates (B)	(113,736.065)	(408,912.857)	(13,131.282)
	Saving Bank Accounts	7,066.573	2,498.322	11,760.865
	Khas Deposit Accounts	(5.000)	(5.000)	(5.000)
	Mahana Amdani Accounts	(70.000)	(110.000)	(130.000)
	Pensioners' Benefit Accounts	21,022.686	12,202.528	23,581.240
	Defence Saving Certificates	(10,353.988)	(38,553.199)	(26,031.222)
	Bahbood Savings Certificates	29,314.096	(18,588.031)	4,988.170
	National Deposit Certificates	(1.000)	(0.800)	(1.000)
	Khas Deposit Certificates	(0.700)	(0.700)	(0.700)
	Special Savings Certificates (Registered)	(100,677.491)	(208,149.939)	(40,086.961)
	Special Savings Accounts (Term Deposit)	(137,051.190)	(85,883.014)	(16,539.947)
	Shuhda Welfare Account	13.000	20.000	20.000
	Regular Income Certificates	27,006.949	(93,343.024)	(155,686.727)
	Short Term Savings Certificates	(5,000.000)	21,000.000	25,000.000
	Sarwa Islamic Saving and Term Accounts	55,000.000	-	160,000.000
G03	Total Deferred Liabilities (A+B)	(128,865.491)	(438,270.857)	(38,396.064)

7.5 Deposits and Reserves

Deposits and Reserves represent all form of monies on the part of the Public Account of the Federation as per Article 78(2) of the Constitution of Islamic Republic of Pakistan. The estimates in table 46 are, however, subject to fulfillment of following stipulations;

(i) The funds appropriated by the National Assembly out of Federal Consolidated Funds in terms of Articles 80 to 84 of the Constitution for a particular financial year (being lapsable) shall not be deposited under these deposits and reserves heads of account (being non-lapsable) under the Public Account.

(ii) The maintenance and operation of all these funds, deposits, reserves etc shall be subject to their due establishment either under the authority of an Act of Parliament or with the approval of the Federal Government, as the case may be.

(iii) Revenues as per Article 78(1) of the Constitution shall not be deposited in these deposits and reserves heads of account under the Public Account. The revenues shall be deposited in the respective heads of account of tax revenue and non tax revenue.

(iv) Receipt and withdrawal of funds into/from these deposits and reserves heads of account shall only be allowed by the Accounting Offices subject to compliance of the stipulations at (i) to (iii) above and to the extent of reconciled available balance under the respective head of account.

TABLE 53
Deposits and Reserve Fund

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
G06	FGE BENEVOLENT FUNDS	4,191.264	6,026.292	6,327.606
G06202	Civil	1,347.016	1,823.748	1,914.935
G06203	F.G.Employees Benevolent Fund (Defence)	2,690.402	4,104.696	4,309.931
G06205	Pakistan Post Office Department	86.625	3.528	3.704
G06206	Pak PWD	46.960	60.168	63.176
G06209	National Saving	12.751	24.660	25.893
G06210	Pakistan Mint	2.306	3.252	3.415
G06212	Geological Survey of Pakistan	5.002	6.240	6.552
G06214	Provincial Govt./Employee B. Fund.	0.202	-	-
	GROUP INSURANCE FUNDS	617.942	693.552	728.229
G06401	PAK PWD	4.649	5.688	5.972
G06404	National Saving	3.238	5.808	6.098
G06405	Pakistan Mint	0.139	0.180	0.189
G06407	Geological Survey of Pakistan	2.029	2.412	2.533
G06408	Provincial Govt Employees B.Fund	0.189	-	-
G06409	Civil	413.872	462.588	485.717
G06410	Defence	190.033	216.372	227.191
G07104	Fed. Govt. Empl. Group Insur. Fund	3.793	0.504	0.529
	Main Department	66,524.411	84,833.436	89,075.108
	Defence	3,580.492	3,161.292	3,319.357
G11224	Deposit Account with Defence	3,580.492	3,161.292	3,319.357
	Pakistan Post	47.680	-	-
G07101	Post Office Renewal Reserve Fund	25.000	-	-
G07102	Pakistan Post Office Welfare Fund	22.680	-	-
	Pak PWD	62,896.239	81,672.144	85,755.751
G10101	Pak. PWD Receipts & Collection Account	639.072	893.664	938.347
G10113	Public Works/Pak. PWD Deposits	62,257.167	80,778.480	84,817.404
	OTHERS	27,233.842	74,300.118	79,937.965
G06304	Workers Welfare Fund	13,506.368	30,796.041	32,335.843
G06308	Staff Welfare Fund Balochistan Police	0.025	-	-
G06315	Judicial Officers Welfare Fund.	1.588	3.504	3.679
G12135	PM's Special Fund for victims of Terrorism	0.063	-	-
G12140	PM Flood relief Fund 2010	0.025	0.120	0.126
G12150	PM Relief Fund for Thar 2014	2,017.071	1,796.184	1,885.993
G12157	PM COVID-19 Pandemic Relief Fund 2020.	81.295	343.536	360.713

Contd....

(Rs. In Million)

Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
G12164	PM's Relief Fund, Earthquake Other Cal	-	10,028.501	10,529.926
G12166	PM's Relief Fund for Turkiye & Syria Earthquake	-	1,079.768	1,133.756
G12205	Pakistan Minorities Welfare Fund	56.801	0.324	0.340
G12206	Special Fund for Welfare & Uplift of Minorities	71.971	0.312	0.328
G12226	Federal Government Artists Welfare Fund	0.139	-	-
G12305	Export Development Fund	-	15,185.000	16,703.000
G12308	Reserve Fund for Exchange Risk on Foreign Loans	223.436	5,265.960	5,529.258
G12412	Pakistan Oil Seed Development Fund	153.430	237.540	249.417
G12419	Research & Development Fund	2,350.000	2,100.000	2,349.000
G12421	SCP Diamer Basha and Mohmand Dam Fund	0.239	7.280	7.636
G12504	Workers Children Education Fund	0.252	0.264	0.277
G12612	Fund for Urdu Science Board	3.717	1.044	1.096
G12712	Trust Interest Fund (Charitable Endowment)	3.100	3.660	3.843
G12722	Other Miscellaneous Fund	-	-	-
G12738	National Fund for Control of Drug Abuse	34.322	13.080	13.734
G12783	Universal Service Fund	7,100.000	7,100.000	7,200.000
G12803	Federal Pension Fund	10,000.000	10,000.000	10,000.000
New	Film Finance Fund	1,000.000	-	1,000.000
G14100	Pakistan Mint	1,570.000	288.000	1,570.000
G10104	Mint Receipt and Collection Account	60.000	50.000	60.000
Gross Receipts		109,567.459	175,853.398	187,068.908
Less Expenditure		105,898.032	126,960.355	141,462.620
Deposits and Reserves (Net)		3,669.427	48,893.043	45,606.288

Chapter 8: PRIVATIZATION PROCEEDS

8.1 Privatization in Pakistan is an important economic reform policy tool, for generating growth and to expunge structural inefficiencies, by removing false barriers and opening up the economy to competition. The Privatization is part of the economic and structural reforms agenda of Government of Pakistan that emphasises to enhance the growth and productivity of Pakistan's economy through deregulation and good governance ,while harnessing the private sector as engine of economic growth. It takes an integrated approach towards enhancing the private sector's role and goes beyond the transfer of public assets to the private sector, by identifying the linkages and role of regulation, good governance, market competition in fostering conditions that provide incentives for the private sector to invest in providing goods and services efficiently.

8.2 The Privatization Commission Ordinance, 2000 was promulgated on 28th September, 2000 to establish "Privatization Commission" for implementation of privatization policy of the Federal Government.

8.3 Section 16(2) of the said Ordinance envisages that the privatization proceeds shall be utilized by the Federal Government as follows:-

- (a) ten percent shall be used for poverty alleviation programmes ; and
- (b) the remaining ninety percent for retirement of the Federal Government debt

8.4 The estimates of privatization proceeds are given in below table

TABLE 54
Privatization Proceeds

(Rs. In Million)				
Object Code	Description	2022-23 Budget	2022-23 Revised	2023-24 Budget
E01501-02	Privatization Proceeds	96,410.000	1,269.000	15,000.000

**subject to successful process*

***It also includes assets of PDFL*

PART-II
EXTERNAL RECEIPTS
(ESTIMATES OF FOREIGN
ASSISTANCE)

Chapter 9: ESTIMATES OF FOREIGN ASSISTANCE

9.1 External Resources comprise Project Loans and Grants, Programme Loans and Other Loans. A brief description is given as under;

9.1.1 The aim and objective of seeking foreign or external financial assistance may be stated as "promoting economic and social development in the developing countries". It can also be defined as "Administered transfer of resources from a donor country or international agency to the developing countries with a view to encourage economic growth". Foreign Aid can be in the form of money, goods or technical assistance and can be between two (bilateral) or many (multilateral) countries/ institutions.

9.1.2 Foreign aid is also looked for to meet both economy's balance of payments gap and investment gap. That is why project and technical assistance alone are not sufficient. A large part of assistance is required in the shape of food and commodity aid. Project assistance does not simply finance import of capital goods and related services but also meets a part of local currency expenditure. Thus aid flow [project, programme and technical assistance] accompanied by commodity imports may generate counterpart local currency funds that are used to finance development expenditures.

9.1.3 In fact, many developing countries do not have sufficient funds to provide public goods such as education or transportation systems or clean water and waste disposal facilities. Although such goods are essential for development, their economic rate or return is so uncertain that private investors are unwilling to provide them on a large scale. Foreign aid can substitute for private capital in those instances, providing the funds for investment in public goods that the international capital market will not supply to those developing countries or would supply at a high interest rate. In principle foreign aid could be a major source of capital, fueling the growth of development countries and helping to promote economic and human development.

9.1.4 Foreign aid is good only if it is the result of financing investment in appropriate productive capacity. Increasing output allows debt and interest to be repaid. If the aid is used to finance current account deficits/ consumption, then there is no net investment and resultant future economic growth. Aid becomes a burden. It, therefore, entails an effective and efficient external debt management with the objective to ensuring that the government's.

9.1.5 Foreign aid is useful if utilized productively and efficiently otherwise developing countries are likely to face financial crises and are caught up in debt trap. The sequence of events could be as under:-

- a) As debt service liabilities rise without corresponding increase in revenue, the government would need to set aside increasing share of budgetary resources for debt services;

- b) The level of debt service would soon begin to affect routine government expenditure, often requiring additional borrowings to meet rising contractual payment obligations;
- c) The country would slowly slide into debt trap. More and more borrowings would be required to service the accumulated debt, creating a vicious circle;
- d) The rising debt service obligations eventually lead to default i.e. the inability to honour principal and interest payment commitments; and
- e) The default is generally followed by prolonged negotiations with the creditors individually or collectively [Paris Club/ London Club], leading to rescheduling/ restructuring/ write off the external debt. The relief programmes generally include reform conditions to redeem government finances and put the economy back on the track.

9.2 Project Loans and Grants

9.2.1 Project loans and grants are received from specialized International Financial Institutions and friendly countries with specific purposes falling under the following broad categories;

9.3 Project Loans & Grants for Public Sector Development Programme (PSDP)

9.3.1 Project loans and grants for PSDP are received for various projects being executed by Federal Government, Provincial Government and various Autonomous Bodies such as WAPDA, PEPCO, NHA etc.

9.4 Project Loans and Grants for Other than PSDP Projects

9.4.1 There are certain projects kept out of PSDP, which are executed by Federal Government, Provincial Government and Autonomous Bodies by receiving project loans and grants.

9.5 Programme Loans

9.5.1 Programme loans are provided for budgetary support and are linked/tied with achievement of specific targets and goals. Programme Loans not only stabilize foreign exchange reserves but also generate rupee counterpart to meet country's development needs.

9.6 Other Loans

9.6.1 Other loans comprise loans from Islamic Development Bank, Sovereign Bonds, Sukuk Bonds, etc received from non-traditional sources generally by way of payment as well as for budgetary support.

9.6.2 The estimates of external resources for the year 2022-23(budget and revised) and 2023-24 (budget) are tabulated on the following page.

Table 1
Summary of Foreign Assistance

(Rs. In Million)

Description	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
(1) PSDP Projects (A+B)	60,000.000	156,039.890	72,000.770
A. Project Loans	56,602.240	151,372.870	68,311.770
Federal Projects	13,328.810	12,718.560	8,925.820
Autonomous Bodies	43,273.430	138,654.310	59,385.950
B. Project Grants	3,397.760	4,667.020	3,689.000
Federal Projects	3,397.760	222.770	1,544.000
Autonomous Bodies	0.000	4,444.250	2,145.000
(2) Projects (Outside PSDP)	249,404.450	361,064.164	624,384.240
A. Project Loans	222,841.540	320,458.784	566,114.720
Federal Projects	12,906.800	67,623.180	38,229.200
Autonomous Bodies	0.000	3,930.200	3,717.000
Provinces	209,934.740	248,905.404	524,168.520
B. Project Grants	26,562.910	40,605.380	58,269.520
Federal Projects	447.610	9,669.710	12,658.700
Autonomous Bodies	0.000	3,070.190	1,282.000
Provinces	26,115.300	27,865.480	44,328.820
(3) Programme Loans	1,243,141.160	876,313.886	788,170.780
(4) Other Loans	3,993,792.000	3,263,214.720	5,684,580.000
Total External Resources (1+2+3+4)	5,546,337.610	4,656,632.660	7,169,135.790

Table 2
(i) Programme Loans (Donor-Wise)

(Rs. In Million)

S.No.	Description	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
1	ADB	494,284.440	441,013.866	402,665.870
2	AIIB	83,700.000	124,500.000	72,500.000
3	IBRD	199,578.000	48,089.370	155,715.210
4	IDA	159,608.720	254,892.050	155,338.000
5	IFAD	2,790.000	7,818.600	1,951.700
6	Pakistan Certificate	303,180.000	0.000	0.000
Total Proramme Loans		1,243,141.160	876,313.886	788,170.780
(ii) Programme Loans for Federal and Provinces				
	Federal	<u>1,182,009.720</u>	<u>767,044.100</u>	<u>698,068.280</u>
	Provinces	<u>61,131.440</u>	<u>109,269.786</u>	<u>90,102.500</u>
	Punjab	39,455.440	71,712.000	54,592.500
	Sindh	0.000	3,329.100	0.000
	KPK	21,676.000	34,228.686	35,510.000
	Balochistan	-	-	-
Total Proramme Loans		1,243,141.160	876,313.886	788,170.780

Table 3
Other Loans

(Rs. In Million)

S.No.	Description	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
1	IDB (Short-term)	223,200.000	40,089.000	145,000.000
2	Saudia Arabia (Oil Facility)	148,800.000	194,787.720	0.000
3	Saudia Arabia (Import of Petrol)	0.000	99,600.000	174,000.000
4	Saudia Arabia (Time Deposit)	558,000.000	747,000.000	870,000.000
5	ECO Oil Facility	0.000	25,398.000	29,580.000
6	New Deposit KSA	0.000	0.000	580,000.000
7	New Deposit UAE	0.000	0.000	290,000.000
8	Euro Bond/ International Sukuk	372,000.000	0.000	435,000.000
9	Commercial Banks	1,389,792.000	871,500.000	1,305,000.000
10	Safe China Deposit	744,000.000	996,000.000	1,160,000.000
11	IMF Loan for Budgetary Support	558,000.000	288,840.000	696,000.000
Total Other Loans		3,993,792.000	3,263,214.720	5,684,580.000

Table 4
Foreign Assistance for PSDP Projects
Federation and Provinces

(Rs. In Million)

Description	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
(a) Federal Departments	16,726.570	12,941.330	10,469.820
Loans	13,328.810	12,718.560	8,925.820
Grants	3,397.760	222.770	1,544.000
(b) Autonomous Bodies	43,273.430	143,098.560	61,530.950
Loans	43,273.430	138,654.310	59,385.950
Grants	0.000	4,444.250	2,145.000
(i) WAPDA	11,044.430	0.000	0.000
Loans	11,044.430	0.000	0.000
(ii) NTDC	8,179.000	71,599.560	18,427.060
Loans	8,179.000	71,599.560	18,427.060
(iii) PPMC	1,550.000	5,414.000	4,000.000
Loans	1,550.000	5,414.000	4,000.000
(iv) NHA	22,500.000	28,583.860	13,090.000
Loans	22,500.000	28,583.860	12,990.000
Grants	-	-	100.000
(v) HEC	0.000	2,813.700	1,050.000
Loans	0.000	2,490.000	750.000
Grants	0.000	323.700	300.000
(vi) JPCL	0.000	3,984.000	3,000.000
Loans	0.000	3,984.000	3,000.000
(vii) Supraco	0.000	0.000	1,730.890
Loans	0.000	0.000	1,730.890
(viii) WAPDA(Water)	0.000	30,703.440	20,233.000
Loans	0.000	26,582.890	18,488.000
Grants	0.000	4,120.550	1,745.000
Total External Resources for PSDP	60,000.000	156,039.890	72,000.770
Loans	56,602.240	151,372.870	68,311.770
Grants	3,397.760	4,667.020	3,689.000

Table 5
Foreign Assistance for PSDP Projects
(Loans and Grants Wise Break-up)

Description	(Rs. In Million)		
	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
a) Project Loans for PSDP	56,602.240	151,372.870	68,311.770
(i) Federal Projects	13,328.810	12,718.560	8,925.820
(ii) Autonomous Bodies	43,273.430	138,654.310	59,385.950
b) Project Grants for PSDP	3,397.760	4,667.020	3,689.000
(i) Federal Projects	3,397.760	222.770	1,544.000
(ii) Autonomous Bodies	0.000	4,444.250	2,145.000
Total Loans and Grants for PSDP	60,000.000	156,039.890	72,000.770

Table 6
Foreign Assistance Projects (Outside PSDP)

Description	(Rs. In Million)		
	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
<u>Loans/Grants Wise Break-up</u>			
<u>Federal Government</u>	13,354.410	77,292.890	50,887.900
Loans	12,906.800	67,623.180	38,229.200
Grants	447.610	9,669.710	12,658.700
(b) Autonomous Bodies	0.000	7,000.390	4,999.000
Loans	0.000	3,930.200	3,717.000
Grants	0.000	3,070.190	1,282.000
(c) PROVINCES	236,050.040	276,770.884	568,497.340
Loans	209,934.740	248,905.404	524,168.520
Grants	26,115.300	27,865.480	44,328.820
(i) PUNJAB	58,524.968	46,085.234	125,977.300
Loans	56,182.488	38,894.114	119,218.850
Grants	2,342.480	7,191.120	6,758.450
(ii) SINDH	91,544.940	152,020.670	266,691.250
Loans	77,793.030	147,465.480	257,355.970
Grants	13,751.910	4,555.190	9,335.280
(iii) KHYBER PAKHTUNKHWA	71,565.440	59,753.680	138,269.800
Loans	63,254.200	52,135.370	122,469.600
Grants	8,311.240	7,618.310	15,800.200
(iv) BALOCHISTAN	14,414.692	18,911.300	37,558.990
Loans	12,705.022	10,410.440	25,124.100
Grants	1,709.670	8,500.860	12,434.890
Total Project Loans	222,841.540	320,458.784	566,114.720
Total Project Grants	26,562.910	40,605.380	58,269.520
TOTAL:- PROJECT LOANS AND GRANTS OUTSIDE PSDP	249,404.450	361,064.164	624,384.240

A. Project Loans
Federal PSDP Projects

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
FEDERAL PROJECTS				
ADB		110.000	1,394.400	100.000
	Water Resource Development Project (Meged Districts of KP)	0.000	0.000	0.000
	Pakistan Single Window (PSW) Programme.	50.000	0.000	0.000
	Naulong Storage Dam Project.	10.000	0.000	0.000
	Development of Integrated Transit Management System under ADB	50.000	1,394.400	100.000
IDA		6,827.700	4,008.540	7,668.000
	Post -Flood2022 Rehab-Programme Balochistan	0.000	0.000	6,000.000
	Pakistan Financial Inclusion and Infrastructure Project	227.700	2,604.540	258.000
	Assisting Govt and Access in Higher Education for Quality Enhancement	1,000.000	0.000	0.000
	Actions to Strengthen Performance for Inclusive & responsive Education	0.000	0.000	250.000
	Pandemic Response Effectiveness Project.	500.000	996.000	200.000
	Locust Emergency & Food Security Project.	800.000	0.000	300.000
	Pakistan Raises Revenue Project	50.000	408.000	200.000
	Tarbala 4th Extension Hyd Power Proj	700.000	0.000	0.000
	Dassu Hydro power projection Stage-I	3,000.000	0.000	0.000
	Digital Economey Enhancement Project	100.000	0.000	10.000
	Policy Investment statistics Support Proj	200.000	0.000	200.000
	National Health Support Programme	250.000	0.000	250.000

Contd....

Project Loans
Federal PSDP Projects

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
CHINA		1,403.110	0.000	100.000
	Upgradation of Pakistan Railway existing main line-1 (ML-1) and Establishment of Dry Port near Havelian (2018-2022)	100.000	0.000	100.000
	Pakistan Multi Missions Satellite (PAK SAT. MM1)	498.040	0.000	0.000
	Pakistan Space Centre, Islamabad, Lahore and Karachi.	805.070	0.000	0.000
KUWAIT		179.620	0.000	50.000
	35 MW Nagdar HPP	64.810		
	40 MW Dowarian HPP	64.810	0.000	50.000
	Establishment of 40 MW Dpwarian hydro Power Project, District Neelum	50.000	0.000	0.000
FRANCE		757.570	1,892.400	162.000
	48 MW Jagran HPP-II, AJK	500.000	1,892.400	50.000
	Capacity building of AJK Power Development Organization	5.570	0.000	0.000
	Warsak Hydropower Project-II	60.000	0.000	0.000
	Darigai HPP	70.000	0.000	0.000
	Rehabilitation of Mangla Hydro Power Proj.	0.000	0.000	0.000
	AFD Support to PPIB for Tariff Based Bidding (Power Division)	0.000	0.000	112.000
	Chitral Hydro Power Project	50.000	0.000	0.000
	Keyal Khwar	64.000	0.000	0.000
	Harpo Hydropower Project	8.000	0.000	0.000

Contd....

Project Loans
Federal PSDP Projects

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
IFAD		200.000	0.000	0.000
	Economic Transformation ETI-GB.	200.000	0.000	0.000
KOREA		499.000	5,423.220	295.820
	Establishment of IT Park, Karachi	90.000	405.870	50.000
	Pakistan-Korea Joint Prog on Certified Seed Potato Production	0.000	0.000	45.820
	Technology Parks Development Project (TPD) at Islamabad.(Phase-1)	409.000	5,017.350	200.000
SAUDI ARABIA		414.810	0.000	50.000
	48 MW Shouter HPP	64.810	0.000	0.000
	Diamer Bhasha Dam	0.000		
	22 MW Jagran-IV HPP	300.000	0.000	50.000
	Golden Gol Hydero Power Proj	50.000		
AIIB		1,704.000	0.000	0.000
	Terbala 5th Extension HPP	1,704.000		
IsDB		0.000	0.000	500.000
	National Multi-Sectoral Nutrition Prog	0.000	0.000	500.000
OFID		150.000	0.000	0.000
	Golen Gloe Hydro Power Project	150.000		
Germany		288.000	0.000	0.000
	Harpo hydero Power Project	2.000	0.000	0.000
	Warsak HPP (Rehab:Phase-2)	50.000	0.000	0.000
	Keyal Khwar Poewer hydropower proj	236.000	0.000	0.000
IBRD		0.000	0.000	0.000
	Terbala 5th Extension HPP	0.000		
JAPAN		500.000	0.000	0.000
	Covid-19 Emergency Response and Ensuring Universal Heakth Coverage in ICT	500.000	0.000	0.000
EIB		295.000	0.000	0.000
	Warsak HPP (Rehab:Phase-2)	295.000	0.000	0.000
	Total Loans for Federal Projects	13,328.810	12,718.560	8,925.820

**A. Project Loans for PSDP
Loans for Autonomous Bodies**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
(i) WATER & POWER DEVELOPMENT AUTHORITY (POWER)				
ADB		7,535.260	0.000	0.000
	Thermal For Installation of New Coal Fired Power Plant having Capacity 2x660 MW at Jamshoro.	4,085.260	0.000	0.000
	500 KV Faisalabad New (2*750)(Now 500 Kv Faisalabad west	250.000	0.000	0.000
	i. 200kv Jauharabad G/S (ii) 500 KV Lahore North (iii) 500 KV Maria St.	1,300.000	0.000	0.000
	I.DI khan Zhob T/L and Zhob S/S II.220KV Mirpur Khas G/S & T/L III. Guddu-Sibbi T/L IV. Upgradation of NTDC SCADA System	1,900.000		
GERMANY		5.000	0.000	0.000
	220 KV Grid station Ghazi Road	5.000		
IDA		3,000.000	0.000	0.000
	Add. Finance for Cntrl Asia Elec (CASA)	350.000	0.000	0.000
	Inter connection scheme for Import of power from CASA 1000	350.000	0.000	0.000
	Electricity Distribution Efficiency Improvement Project	2,300.000	0.000	0.000
FRANCE		54.170	0.000	0.000
	AFD Support to PPIB for Tariff Bas Bidding & Review of Feasibility Studies and Capacity Building (Power Division).	54.170		
IBRD		0.000	0.000	0.000
	Addl. Finance Dasu Hydro (Solar)	0.000		
IsDB		350.000	0.000	0.000
	Electricity Trans and Trade Pro (CASA)	350.000	0.000	0.000
JAPAN		100.000	0.000	0.000
	220 KV Transmission line Reinforcement of Islamabad-Burhan Transmission line	100.000	0.000	0.000
	Total-Loans for WAPDA(Power)	11,044.430	0.000	0.000

Contd....

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
(ii) NTDC				
ADB		1,109.000	23,834.790	11,231.500
	500/220 kv Sialkot Sub-Station (NTDC)	100.000	0.000	0.000
	MF-II Power Transmission Enhancement Investment Tranch-I	0.000	2,550.000	200.000
	MF-II Power Transmission Enhancement Investment Tranch-II	0.000	5,861.790	967.000
	MF Power Transmission Enhancement Investment Tranch-III	0.000	15,423.000	1,309.500
	220KV Larkana Substation	5.000	0.000	0.000
	220KV Mastung G/S alongwith allied T/L	2.000	-	5,935.000
	Power Transmission Strengthening Enhancement Project	0.000	-	2,820.000
	500 KV Vehari Grid Station	100.000		
	220 KV Dharki Rahimyar Khan Bahawalpur (NTDC)	2.000		
	Installation of Pilot Battery Energy Storage System at 220 KV Jhimpir G/Station	150.000		
	Evacuation of Power from Suki Kinari Kohala, Mahal HPPs (NTDC)	600.000		
	220 KV Arif Wala Substation	100.000		
	2nd Power Trans. Enh. Invest	0.000		
	Improvement & Upgration of Protection System to avoid the Frequent Tripping in South Area	50.000		
GERMANY		110.000	125.000	110.000
	220KV G/S Ghazi Road	0.000		
	Evacuation of Power from 500 MW Wind Power Plants Jhimpir Clusters.	100.000	125.000	100.000
	500 KV Chakwal Grid Station alongwith allied Transmission Lines	10.000	0.000	10.000
IDA		1,500.000	9,213.000	2,168.000
	Evacuation of power from 2160MW Dasu HPP Stage-I	1,500.000	-	-
	500KV HBDC Transmission System	0.000	5,229.00	1,239.00
	500KV HBDC Transmission System	0.000	3,984.000	929.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
FRANCE		-	-	120.00
	Upgradation of Existing 220K Vehari	0.000	0.000	120.000
IBRD		5,455.000	32,825.000	3,342.060
	Evacuation of Power from Tarbella 5th Extension	3,000.000		
	National Transmission Modernization-I	0.000	6,972.000	925.640
	Enhancement in Transformation capacity of NTDC System by Extension & Augmentation of Existing Grid Station (23)	1,600.000		
	500 KV Islamabad West	650.000		
IBRD	Dasu Transmission Lines-2160MW	0.000	25,853.000	2,416.420
	Conversion from 220-KV AIS Grid Stations in GIS Grid Stations. 220-KV Kala Shah Kaka, 220-KV Bund Road, 220 KV Nishatabad, 220-KV Jaranwala.	5.000		
	220-KV Jamrud G/S alongwith Allied T/Ls	0.000		
	Enterprise Resource Planning (Automation).	200.000		
JAPAN		0.000	1.770	100.000
	220KV Transmission System Bhuran	0.000	1.770	100.000
IsDB		0.000	5,600.000	1,345.500
	500KV HBDC Transmission System	0.000	5,600.000	1,345.500
AIIB		5.000	0.000	10.000
	220KV Head Faqirian G/S alongwith T/L	5.000	0.000	10.000
Total:- Loans for NTDC		8,179.000	71,599.560	18,427.060
(iii) PPMC				
IDA		50.000	0.000	0.000
	Electricity Distribution efficiency Improvement Project (MAPCO)	50.000	-	-
IBRD		0.000	664.000	3,000.000
	Electricity Distribution efficiency Improvement Project (MAPCO)	-	664.000	3,000.000
ADB		1,500.000	4,750.000	1,000.000
	MFF-II: Power Distribution Enhancement Investment Program Tranche-1 (Advance Metering Project for LESCO)	0.000	4,750.000	1,000.000
	Advance Metering Project for IESCO	1,500.000	-	-
Total:- Loans for PPMC		1,550.000	5,414.000	4,000.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
(iv) NATIONAL HIGHWAY AUTHORITY				
ADB		10,500.000	6,523.530	8,500.000
	EFAP -R& R in 5 from moro to Rani pur	0.000	1,425.000	1,300.000
	Construction of DG Khan as a fourlane Highway	1,000.000	0.000	1,000.000
	CARREC-DIP -Project 1 i. Petro-Sehwan Section (128 KM) ii.Peshwar-Dara.Adam.Khail (36 KM) iii.Shikarpur-Ratodero (44 Km)	4,000.000	1,227.000	2,000.000
	Construction additional Carriage Way Shakarpur-Rajanpur Section N-55.CAREC Corridor.	3,500.000	3,500.000	3,000.000
	Post-Flood National Highways Rehabilitation of National Highways due to unprecedented rains & flash Floods 2010 (Revised)	1,000.000	371.530	200.000
	Construction of Rajanpur-DG Khan as a 4-lane Highway (ADB)	1,000.000	0.000	1,000.000
CHINA		6,500.000	20,095.570	800.000
	Dualization of Yarik-Mughalkot-Zhob Section of N-50 (210 km) CPEC Western Alignment including Zhob Bypass and Land Acquisition	3,000.000	0.000	0.000
	Havelian to Thakot KKH Phase-II	500.000	4,467.180	300.000
	Peshawar Karachi Motorway (PKM) Multan- Sukkur Section Credit Financing (392 Km) (PKM)	3,000.000	15,628.390	500.000
JAPAN		0.000	1,400.000	250.000
	East West Road Rakhi Gajj-Bewata Imp.Project	0.000	1,400.000	250.000
KOREA		1,500.000	191.260	800.000
	Construction of Malakand Tunnel (Phase-I)	500.000	0.000	400.000
	Improvement & widening of N-45 (130.22 Km)	1,000.000	191.260	400.000
IDA		2,000.000	373.500	2,000.000
	Khyber Pass Eco. Corridor	2,000.000	373.500	2,000.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
SAUDIA ARABIA		2,000.000	0.000	640.000
	Construction of Athmuqam-Sharda-Kel-Taobat Road Section (109.2 Km) including two tunnels at Kahori/Kamser (3.7) and Chappani (0.6) section of Neelum Valley Road, AJ & K Deposit work.	1,000.000	0.000	540.000
	Construction of Muzaffarabad Mansehra Road.(26.6 KM approx)	1,000.000	0.000	100.000
AIIB		0.000	0.000	0.000
	Motorway M-4 Shorkot Khanewal Section	0.000		
	Total-Loans for NHA	22,500.000	28,583.860	12,990.000
(v) HEC				
IDA		0.000	2,490.000	750.000
	Higher Education Development in Pakistan (TA part)	0.000	2,490.000	750.000
	Total-Loans for HEC	0.000	2,490.000	750.000
(vi) JPCL				
ADB		0.000	3,984.000	3,000.000
	Thermal For Installation of New Coal Fired Power Plant having Capacity 2x660 MW at Jamshoro.	0.000	3,984.000	3,000.000
	Total-Loans for JPCL	0.000	3,984.000	3,000.000
(vii) SUPARCO				
CHINA		0.000	0.000	1,730.890
	Pakistan Multi Missions Satellite (PAK SAT. MM1)	0.000	0.000	1,230.890
	Establishment Pakistan Space Centre (PSC)	0.000	0.000	500.000
	Total-Loans for Suparco	0.000	0.000	1,730.890
(vii) WAPDA (Water)				
ADB		0.000	0.000	9,035.000
	PRF Kurram Tangi Interrated Water Resources Development Project.	0.000	0.000	25.000
	Naulong Storage Dam Project (PRF)	0.000	0.000	10.000
	Umbrella PC-I of the Flood Projection	0.000	0.000	9,000.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
IsDB		0.000	0.000	1,150.000
	Mohmand Dam Hydro Power Project.	0.000	0.000	150.000
	Karachi Canal Project	0.000	0.000	1,000.000
OFID				
	Mohmand Dam Hydro Power Project.	0.000	10.000	100.000
Saudi Arabia		0.000	370.000	310.000
	Golen Goal Hydro Power Project	0.000	370.000	100.000
	Chashma Right Bank Canal Project.	0.000	0.000	10.000
	Mohmand Dam Hydro Power Project.	0.000	0.000	200.000
Kuwait				
	Mohmand Dam Hydro Power Project.(New)	0.000	0.000	50.000
AIIB				
	Tarbela 5th Extension HP	0.000	8,455.000	941.000
EIB				
	Warsak HPP (Rehabilitation Phase-II)	0.000	0.000	150.000
FRANCE		0.000	1,179.000	568.000
	Warsak Hydropower Project-II	0.000	1,099.000	150.000
	Darigai HPP	0.000	70.000	100.000
	Rehabilitation of Mangla Hydro Power	0.000		
	Chitral Hydro Power Project	0.000	10.000	100.000
	Keyal Khwar	0.000	0.000	193.000
	Harpo Hydropower Project	0.000	0.000	25.000
Germany		0.000	1,049.000	382.000
	Harpo Hydropower Project	0.000	189.000	25.000
	Warsak Hydropower Project-II	0.000	660.000	150.000
	Keyal Khwar Hydro Power Project	0.000	200.000	207.000
IBRD		0.000	9,115.890	2,692.000
	Tarbela 5th Extension HP	0.000	9,115.890	2,692.000
IDA		0.000	6,404.000	3,100.000
	Tarbela 4th Extension HP	0.000	6,404.000	500.000
	Dasu Hydro Power Project	0.000	0.000	2,600.000
JAPAN				
	Indus Basin Irrigation System	0.000	0.000	10.000
	Total Loans for WAPDA (Water)	0.000	26,582.890	18,488.000
	Total-Loans for Autonomous Bodies	43,273.430	138,654.310	59,385.950
	WAPDA	11,044.430	0.000	0.000
	NTDC	8,179.000	71,599.560	18,427.060
	PPMC	1,550.000	5,414.000	4,000.000
	NHA	22,500.000	28,583.860	12,990.000
	HEC	0.000	2,490.000	750.000
	JPCL	0.000	3,984.000	3,000.000
	Suparco	0.000	0.000	1,730.890
	WAPDA (Water)	0.000	26,582.890	18,488.000

**B. Projects Grants for PSDP
Grants for Federal Projects**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
FEDERAL PROJECTS				
USA		2,114.080	166.000	310.000
	US-Need Based Merit Scholarships for Pakistani University Students Programme (Phase-II)	0.000		
	Strengthening of Health Services Academy	56.580	61.000	80.000
	US-Need Base Merit Scholarship for pakistani university students (Phase-II)	250.000		
	Mangla Refurbishment & Upgration Rennovation & Construction of Offices, Women Barracks and Multipurpose Training Rooms.	1,200.000	105.000	230.000
	Gomal Zam Multipurpose Dam Project	0.000		
	Kurram Tangi Dam-I (Katu Weir)	500.000		
GERMANY		120.000	0.000	0.000
	Social health Protection (P-II)	100.000		
	Social health Protection (GB)	0.000		
	Safe Blood transfusion Program Ph-II.	20.000		
SAUDI ARABIA		50.000	0.000	100.000
	Reconstruction Projects in Education Governance and health Sectors in earthquake affected areas of ADK and KPK	0.000		
	King Salman Ben Abdul Aziz Hospital at Tarlai, ICT Islamabad	50.000	0.000	50.000
	Establishment of Federal Govt College of Home Economic, Management Sciences and Specialized Discipline	0.000	0.000	50.000
JAPAN		303.530	0.000	15.000
	Installation of Weather Surveillance RADAR in Karachi	0.000		
	Installation of Weather Surveillance RADAR in Multan	5.000	0.000	0.000
	Installation of Weather Surveillance RADAR in Sukkur.	5.000	0.000	0.000
	Up-gradation/Rehabilitation of Medium Wave Transmitting Station in Karachi for Enhancement of Radio Coverage in Sindh Province	0.000		

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	The Project for the Extension of Initiative Care Centre at PIMS	0.000		
	Establishment of Business Park at Korangi Fish Harbour	245.860	0.000	5.000
	Establishment of Cold Storage & Freezing Tunnels.	41.930	0.000	5.000
	Modification of Auction Hall	5.740	0.000	5.000
ADB		50.000	0.000	0.000
	Kurram Tangi Integrated Water Resources Development Project	50.000		
IsDB		0.000	0.000	0.000
	Developing Reverse Linkage between Marmara research centre	0.000		
CHINA		105.150	0.000	55.000
	New Gawadar International Airport.(NGIA)	0.000		
	PTV Terrestrial Digitalization of DTMB through Grant in Aid	100.000	0.000	50.000
	Establishment of New Generation Geodetic Datum of Pakistan	5.150	0.000	5.000
	Establishment of SINO Pak for Artificial Intelligence	0.000		
KOREA		50.000	0.000	0.000
	Establishment of Pak Korea Nutrition Centre (PKNC) to improve child and community nutrition	50.000		
ITALY		0.000	0.000	100.000
	Professional Capacity building in Agri TVETA	0.000	0.000	100.000
UNICEF		40.000	56.770	0.000
	Child Labour survey, Islamabad ICT.	40.000	56.770	0.000
FRANCE		65.000	0.000	0.000
	Warask Rehabilitation HPP	65.000		
	AFD Support to PPIB for Traffic Based Bidding and Review of Feasibility Studies and Capacities Building	0.000		
	High Impact Skills Boot Camp Islamabad & Karachi.	0.000		
IDA		500.000	0.000	964.000
	Strengthening Of Institutions for Refugees Adm (TA) (SIRA)	0.000	0.000	964.000
	Response Recovery & Resilience in Education Programme in Post Covid-19	500.000	-	-
	Total-Grants for Federal Projects	3,397.760	222.770	1,544.000

**B. Projects Grants for PSDP
Grants for Autonomous Bodies**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	(i) HEC			
KOREA		0.000	0.000	0.000
	Establishment of Pakistan-Korea Nutrition Centre to Improve Glacier Child & Comm	0.000	0.000	0.000
USA		0.000	323.700	300.000
	US-Need Based Merit Scholarships for Pakistani University Students Programme (Phase-II)	0.000	323.700	300.000
	Total:- HEC:-	0.000	323.700	300.000
	(ii) WAPDA (Water)			
EU		0.000	367.000	20.000
	Warsak Rehabilitation Hydr Power Project	0.000	367.000	20.000
ADB		0.000	0.000	25.000
	Kurram Tangi Dam Project Stage-II	0.000	0.000	25.000
USA		0.000	3,753.550	1,700.000
	Mangla Refurbishment and Upgradation Project	0.000	2,331.000	1,200.000
	Kurram Tangi Dam Project Stage-I	0.000	1,422.550	500.000
	Total:- Grants WAPDA (Water)	0.000	4,120.550	1,745.000
	(iii) NHA			
CHINA		0.000	0.000	100.000
	China Aided Project of Pakistan NH	0.000	0.000	100.000
	Total:- Grants NHA	0.000	0.000	100.000
	Total-Grants for Autonomous Bodies	0.000	4,444.250	2,145.000
	HEC	0.000	323.700	300.000
	WAPDA (Water)	0.000	4,120.550	1,745.000
	NHA	0.000	0.000	100.000

A. Project Loans Outside PSDP
Loans for Federal Government

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	Loans for Federal Government			
IDA		7,998.000	40,089.000	10,007.900
	Pandemic Response Effectiveness in Pakistan	-	1,655.780	3,198.700
	FATA-TDPs Emergency Recovery Project.	7,068.000	4,097.790	6,461.200
	Strengthening of early warning System of Pak Metrological Department.	930.000	40,089.000	348.000
ADB		4,629.800	17,841.060	23,335.300
	Social Projection Development Project	0.000	0.840	0.000
	Social Projection Development Project Additional	40.920	10,196.550	2,003.900
	Pakistan Single Window Prog. Central Asian Region Economic CoOperation	-	-	-
	Covid-19 Vaccine support Project under Asia Pacific Vaccine Access Facility	1,000.000	16.800	2,000.000
	National Disaster Risk Managt. Fund	1,756.880	774.390	5,138.800
	National Disaster Risk Managt. Fund	1,646.000	129.480	2,302.600
	Emergency Assistance for Fighting COVID-19.	186.000	0.000	0.000
FRANCE		0.000	1,462.000	1,882.000
	Emergency Assistance for Fighting COVID-19.	0.000	1,462.000	1,882.000
ISDB		279.000	0.000	0.000
	IVAC Covid-19 Vaccine Support	279.000	0.000	0.000
IFAD				
	Economic Transformation Initiative	0.000	1,120.500	1,740.000
ITALY				
	Economic Transformation Initiative	0.000	1,357.050	1,264.000
	Total Loans for Federal Government:-	12,906.800	67,623.180	38,229.200

**B. Project Grants Outside PSDP
Loans for Federal Government**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	Grants for Federal Government			
IBRD		106.410	1,419.300	0.000
	Pak Readlines Prep. Proposal	106.410	679.770	-
	Global Partnership for Education Fund	-	739.530	-
JAPAN		0.000	4,255.410	5,626.000
	Human Resource Dev Sch(JDS)	0.000	547.800	638.000
	Human Resource Dev Scheme	0.000	547.800	638.000
	The Project for the Extensive Care Centre of PIMS	0.000	3,159.810	4,350.000
BELGIUM		0.000	1,332.150	0.000
	Belgium Debt SWAP 2007	0.000	1,332.150	0.000
FRANCE		0.000	27.390	0.000
	Capacity Building of AJ&K Power Dev	0.000	27.390	0.000
GERMANY		26.970	537.840	1,450.000
	Hydro Power & Ren. Ener In KPK	26.970	0.000	0.000
	Livelihood Support & Prom. P-2	0.000	438.240	1,450.000
	Reconstuction of Health Infra in AJK P-I	0.000	7.470	0.000
	Reconstuction of Health Infra in AJK P-II	0.000	4.980	0.000
	Safe Blood Transfusion Prog- PH-II	0.000	79.680	0.000
	Capacity Building Measures Micro Finance	0.000	7.470	0.000
ADB		314.230	433.260	1,571.800
	National Disaster Risk Management Fund Project No:0639-Pak	128.230	136.950	185.600
	National Disaster Risk Management Fund Project	0.000	171.810	0.000
	Emergency Assistance for Fighting COVID-19.	186.000	124.500	1,386.200
FRANCE		0.000	27.390	0.000
	Capacity Building of AJ&K	0.000	27.390	0.000
GERMANY		0.000	1,636.970	4,010.900
	Reconstruction of Health Infrastructure	0.000	7.470	0.000
	Social Health Protection	0.000	119.520	263.900
	Reconstruction of Health Infrastructure	0.000	4.980	0.000
	Development HP& Renuable HRE-II	0.000	1,500.000	3,742.000
	Social Health Protection P-I	0.000	5.000	5.000
	Total Grants for Federal Government	447.610	9,669.710	12,658.700
	Total:- Grants Outside PSDP:-	447.610	9,669.710	12,658.700

**A. Project Outside PSDP
Loans for Autonomous Bodies**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	JPCL			
ADB		0.000	883.700	812.000
	Jamshoro Power Generation Project	0.000	12.200	0.000
	Jamshoro Power Generation Project	0.000	871.500	812.000
	Total Lonas JPCL	0.000	883.700	812.000
	PPMC			
ADB				
	MF-II Power Distribution Investment Prog.	0.000	80.500	150.000
	Total: Lonas for PPMC	0.000	80.500	150.000
	NTDC			
ADB				
	MFF-II Power Transmission Enhancement	0.000	250.000	150.000
Japan				
	Punjab Transmision Line 500KV	0.000	200.000	500.000
	Total: Loans for NTDC	0.000	450.000	650.000
	WAPDA (Water)			
France				
	Rehabilitation of Mangla Hydro Proj.	0.000	2,500.000	1,729.000
Kuwait				
	Suply Loan Golen Goal HPP	0.000	1.000	376.000
	Total Loans WAPDA (Water)	0.000	2,501.000	2,105.000
	ERRA			
Kuwait				
	Reconstruction of Eductional Facility in AJK	0.000	15.000	0.000
	Total: Loans ERRA	0.000	15.000	0.000
	Total: Loans for Autonomous Bodies	0.000	3,930.200	3,717.000

**B. Project Outside PSDP
Grants for Autonomous Bodies**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	NTDC			
ADB	Second Power Tranche Enha. Inv.	0.000	3.490	1,131.000
	Total: Grants for NTDC	0.000	3.490	1,131.000
	ERRA			
Saudi Arabia	Reconstruction Projection in Education Governance and Health Sector(KPK)	0.000	2,066.700	29.000
	Total: Grants for ERRA	0.000	2,066.700	29.000
	WAPDA (Water)			
USA	Tarbela Dam Repair and Maintinance	0.000	1,000.000	122.000
	Total: Grants for WAPDA (Power)	0.000	1,000.000	122.000
	Total Grants for Autonomous Bodies	0.000	3,070.190	1,282.000

A. Project Loans for Out Side PSDP
Loans for Provinces

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	(i) PUNJAB			
IDA		14,435.020	15,355.080	48,989.700
	Disaster & climate resilience Multi Sector Projects	0.000		
	Drought Mitigation & Climate Resilience Project,	186.000	5,727.000	11,834.900
	Punjab Urban Land system Enhancement Project.	930.000	2,868.480	5,660.800
	Punjab Tourism for Economic Growth Project	2,840.000	2,584.620	5,394.000
	Punjab Rural Water Supply & Sanitation Project	0.000	1,819.440	11,600.000
	GRADES	3,720.000		
	Punjab Human Capital Investment Project.	4,618.380	2,355.540	14,500.000
	Punjab Rural Sustainable water supply	2,140.640	-	-
ADB		35,734.788	18,491.210	52,494.930
	Improving Workforce Readiness in Punjab Project	0.000	124.500	4,930.000
	Trimmu & Punjnand Improvement Project	1,175.000	1,862.520	754.000
	Jalalpur Irrigation Project	5,952.000	3,520.860	10,150.000
	Trimmu & Punjnand Improvement Project	1,325.000	1,599.050	725.000
	Punjab Water Reso.Mana. Project	260.408	256.470	466.030
	Enhancing PPPs in Pakistan (Punjab)	5,449.800	1,762.920	8,236.000
	Punjab urbal Development Projects	805.380	1,202.670	1,513.800
	Punjab Arterial Roads Improvements Programme	9,300.000	-	14,500.000
	Greater Thal Canal Project	2,827.200	-	-
	Punjab Intermediate Improvement Investment Programme	8,640.000	8,162.220	11,220.100

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
IBRD		558.000	979.570	5,875.400
	Punjab Rural Water Supply & Sanitation Project	-	979.570	5,875.400
	Punjab Resilience & Inclusive Agri. Transformation	186.000	-	-
	Punjab RES IMP&DIGI EFF(PRIDE)	372.000	-	-
IFAD		2,950.050	3,571.160	3,131.420
	Southern Punjab Poverty Alleviation Project	2,625.050	2323.67	2,551.420
	Southern Punjab Poverty Alleviation Project	-	2.490	0.000
	Rural Employment & Agriculture Promotion	325.00	-	-
	Add. Financing for "Southern Punjab Poverty Alleviation Project"	-	1,245.000	580.000
France		1,648.890	268.014	4,197.600
	Extension of Water Resources, Faisalabad City face-II	1,395.000	121.014	3,810.600
	Heritage & Urban Regeneration in Walled city of Lahore.	253.890	147.000	387.000
AIIB		2.000	229.080	2,952.200
	Lahore Water & Waste Water Management Project	0.000	229.080	197.200
	Sewerage Scheme for Lorech Colony to Ghulshan-e-Ravi	1.000	0.000	2,755.000
	Construction of Surface water treatment plant at BRBD	1.000	-	-
Denmark		853.740	0.000	1,577.600
	Construction of Eastern Waste Water Treatment Plant at Faisalabad City Phase-I (DANIDA)	853.740	0.000	1,577.600
	Total-Loans for Punjab	56,182.488	38,894.114	119,218.850

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	(ii) SINDH			
IDA		36,534.000	116,297.970	129,454.950
	Sindh Resilience Project (Irrigation Component) For Construction of small Dams Including System for Improving Resilience-Phase-II (Through Additional Financing)	9,855.000	21,193.000	2,684.750
	Sindh Water Sector Agriculture & Transformation Project	-	1,634.000	8,000.000
	Sindh Water Sector Agriculture & Transformation Project	-	21,085.320	560.000
	Sindh Irrigated Agriculture Productivity Enhancement Project	50.000	6,649.530	0.000
	Sindh Integrated Health & Population Project	-	1,000.000	18,346.160
	Strengthening Social Protection Delivery System(WB)	-	922.910	14,612.040
	Sindh Resilience Project	4,787.000	0.000	0.000
	Sindh Flood Emergency Rehabilitation Project	0.000	32,000.000	42,550.000
	Sindh Flood Reconstruction Emergency Housing	-	16,491.060	21,750.000
	Sindh Early Learning Enhancement through Class Room Transformation	-	501.310	2,750.000
	Karachi Neighbourhoods Improvement Project	6,492.000	8,035.390	-
	Sindh Solar Energy Project	4,600.000	2,560.000	8,500.000
	Karachi Water & Sewerage Services Improvement Project	1,750.000	-	-
	Sakkhar Barrages Additional Financing	9,000.000	4,225.450	9,702.000
IBRD		18,541.220	8,744.370	69,600.000
	Karachi Urban Mobility Project(Yellow) Competitive and Livable City of Karachi (CLICK)	5,000.000	2,079.940	23,200.000
	Karachi Water & Sewerage Services Improvement Project	11,586.040	3,528.330	29,000.000
	Karachi Water & Sewerage Services Improvement Project	-	2,490.000	2,900.000
	Solid Waste Emergency Efficiency Project	1,955.180	646.100	14,500.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
ADB		15,018.000	14,747.730	43,709.040
	Karachi Sustainable Bus Rapid Transit Project.	4,954.000	3,789.000	14,319.820
	Karachi Bus Rapid Transit Facilt Project.	-	0.000	2,245.890
	Emergency Flood Assistance Balochistan	0.000	4,980.000	20,300.000
	Enhan.Public Private Partnership in Sindh	8,000.000	1,250.000	3,000.000
	Sindh Province Road Improvement Project	-	4,233.000	-
	Sindh Secondary Education Improvement Project.	2,064.000	495.730	3,843.330
KOREA		2,321.810	2,791.300	706.580
	Establishment of children Hospital Sukkur	2,321.810	2,791.300	706.580
AIIB		1,750.000	4,023.110	8,997.700
	Karachi BusRapid Transport	0.000	1,058.000	4,647.700
	Karach Water & Sewerage Services Improvement Project (WB Co-Finance)	1,750.000	2,965.110	4,350.000
France		3,628.000	861.000	4,887.700
	Karachi Bus Rapid Transit Facilit-Red Line (ADB Co-finance)	3,628.000	861.000	4,887.700
	Total-Loans for Sindh	<u>77,793.030</u>	<u>147,465.480</u>	<u>257,355.970</u>
	(iii) KHYBER PAKHTUNKHWA			
ADB		20,956.800	22,092.220	32,963.600
	FATA Water Resource Dev. Project	1,287.000	445.710	-
	Peshawar Bus Rapid-Terminal	911.400	2,153.850	-
	Balakot Hydropower Dev Project	5,000.000	2,532.330	6,043.600
	Provincial Roads Rehabilitation Project	5,280.000	2,600.000	3,450.000
	Emergency Flood Assistance Project Reconstruction & Rehabilition of Irrigation	-	-	2,000.000
	Detailed Design and Const. of Pehur High Level Canal Extension District Swabi	1,500.000	1,608.870	2,000.000
	KP Intermediate Cities Improv. Project-Phase-2	500.000	258.960	580.000
	KP Cities Improv. Pproject	-	7,968.000	13050.000
	KP Cities Improv. Pproject (PRF-I)	280.000	124.500	290.000
	KPK Rural Roads Dev. Project	2,000.000	-	-
	KPK Roads Improvement Project	167.400	400.000	550.000
	KP Provincial Roads Improvement Project (Additional Financing)	4,031.000	4,000.000	5,000.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
JAPAN		100.000	0.000	0.000
	Rehabilitation of Flood of Flood Damages Rural Roads under Counter Value Fund (CFV Japan Assisted).	100.000	-	-
IDA		15,893.800	14,645.120	52,102.000
	KP Irrigated Agriculture Improvement Project	3,393.800	7,963.020	7,540.000
	KP Rural Investment & Institutional Support Project	-	-	2,175.000
	KP Human Capital Project	2,700.000	2,490.000	6,728.000
	KP Hydro & Renewable Energy Dev Project	-	796.800	22,620.000
	Integrated Tourism Area Development Program	4,500.000	2,888.400	5,945.000
	National Health Support Programme	1,000.000	-	-
	Khyber Pass Economic Corridor Project	800.000	233.000	1,700.000
	Kyber Pakhtunkhwa Cities Digital Transformation Centres(IDA Assisted)	0.000		
	KPK Rural Accessibility Project	1,500.000	273.900	5,394.000
	Refugees & Host Communities under IDA-18-Regional Sub Window SH:KPK Human Capital Investment Project (KPKHCIP) Education Component	2,000.000	-	-
SAUDI ARABIA		1,586.000	1,586.000	2,586.000
	Gravity Flow Water Supply Scheme for Mansehra	-	-	1,000.000
	Construction of Infrastructure Malakand Region Project	1,586.000	1,586.000	1,586.000
IBRD		3,085.000	0.000	580.000
	KP Hydro & Renewable Energy Development	3,085.000	0.000	580.000
CHINA		1,110.000	0.000	0.000
	Reconstruction / Rehabilitation of fully damaged schools in Bara District Khyber under chines assistance Programme	1,110.000		
ITALY		250.000	0.000	250.000
	Establishment of Heritage Field Schools in KPK	250.000	-	250.000
FRANCE		5,961.600	7,171.200	12,673.000
	Peshawar Sustaible Bus Rapid	5,961.600	7,171.200	12,673.000
AIIB		13,811.000	6,177.690	18,705.000
	KP Cities Improvement Project	5,811.000	3,931.710	11,020.000
	Balakot Hydropower Dev. Project.	8,000.000	2,245.980	7,685.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
IFAD		500.000	463.140	2,610.000
	Rural Economic Transformation Project(RETP)	500.000	463.140	2,610.000
	Total-Loans for Khyber Pakhtunkhwa	63,254.200	52,135.370	122,469.600
	(iv) BALOCHISTAN			
IDA		7,220.620	4,434.440	10,661.800
	Balochistan Integrated Water Resource Project	5,220.000	2,801.000	3,000.000
	Balochistan Livelihood & Entrepreneurship Project	-	-	5,921.800
	Balochistan Human Capital Project	2,000.620	1,633.440	1,740.000
IFAD		1,764.402	747.000	2,862.300
	Gawadar Lasbela Livelihood Supp	1,764.402	747.000	2,862.300
ADB		3,720.000	5,229.000	11,600.000
	Emergency Flood Assistance Balochistan (Irri.Comp)	0.000	1,245.000	4,350.000
	Water resource management project	3,720.000	3,984.000	7,250.000
	Total-Loans for Balochistan	12,705.022	10,410.440	25,124.100
	Total-Loans for Provinces	209,934.740	248,905.404	524,168.520
	Punjab	56,182.488	38,894.114	119,218.850
	Sindh	77,793.030	147,465.480	257,355.970
	Khyber Pakhtunkhwa	63,254.200	52,135.370	122,469.600
	Balochistan	12,705.022	10,410.440	25,124.100

B. Project Grants for Out Side PSDP
Grants for Provinces

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
(i) PUNJAB				
JAPAN		1,357.800	7,026.780	6,675.800
	Upgrading Sewerage & Drainage Services in Multan	-	54.780	1,284.700
	Improvement Water Treatment Plant & Water Distribution System in Faisalabad	-	3,959.100	4,698.000
	Construction of Distribution centre, Rehabilitation of old Jhal Khanuana Water Treatment Plant	1,357.800	3,012.900	693.100
IFAD		166.280	164.340	82.650
	Southern Punjab Poverty Alleviation Project.	166.280	164.340	82.650
IBRD		818.400	0.000	0.000
	National Immunization Support Programme.	818.400	-	-
	Total- Punjab Grants:-	2,342.480	7,191.120	6,758.450
(ii) SINDH				
JAPAN		1,332.400	1,218.230	3,341.550
	Estt. Of Maternal & Child Health Care Centre at Liaquat University, Jamshoro	1,232.400	1,179.370	2,885.090
	Upgrading Primary Girls School into Elementary	-	38.860	456.460
	Project for Improvement of Livelihood and well being of female Home Based Workers (FHBWs) in the informal Economic Sector in Sindh Province	100.000	0.000	0.000
USA		2,996.750	2,577.510	2,430.960
	Municipal Service Delivery	1,228.000	635.000	1,737.000
	Strengthening of Monitoring & Surveillance of health system Govt of Sindh	75.580	40.000	0.000
	Sindh Basic Education Project	1,693.170	1,902.510	693.960
IDA		5,200.000	0.000	0.000
	Sindh Human Capital Project- Sindh Early Learning Enhancement Through Class Room Transformation (SELECT)	5,200.000	0.000	0.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
AIB		3,574.760	729.570	662.770
	Karachi Water & Sewerage Improvement Project Phase-2	21.760	729.570	0.000
	Karachi Bus Rapid Transit Facilit-Red. Line(ADB Co-finance)	3,553.000	0.000	662.770
IBRD		648.000	29.880	2,900.000
	Sindh Early Learning Enhancement through Class Room Transformation	0.000	14.940	2,320.000
	Sind Human Capital Project- Sindh Early Learning Enhancement Through Class Room Transformation (SELECT)	648.000	14.940	580.000
	Total Grants for Sindh	13,751.910	4,555.190	9,335.280
	(iii) KHYBER PAKHTUNKHWA			
GERMANY		2,061.040	1,424.710	6,100.000
	Social Health Protec. Initiatives for KP Establishment of Blood Transfusion Centres in KP, Phase-II	100.000	411.000	2,751.000
	Regional Infrastructure Fund.	89.000	-	-
	Billion Tree Aforestation Project.	200.000	384.220	1,278.000
	Social Health Project.(PIL)	300.000	215.000	790.000
	Social Health Protection Promoting Sustainable Urban Development through Resilient Resource Management.	0.000	36.210	-
	Reinteg. And Rehabi. Of TDPs FATA	825.000	378.280	1,231.000
	Regional Infrastructure Fund KPK.	50.040	-	50.000
		497.000		
IDA		0.000	1,782.840	4,854.600
	KP Human Capital Project Investment	-	1,782.840	4,854.600
MDTF		2,131.000	47.310	0.000
	CASA CSP 1000.	1,558.000	47.310	-
	Governance & Policy Project in KPK	573.000	-	-
UK		10.000	0.000	0.000
	KPK Education Sectore Programme	10.000	-	-
USA		933.000	1,984.300	1,400.700
	KP Reconstruction Program.	428.000	298.000	238.500
	KP Municipal Service Programme	20.000	246.510	603.200
	Gomal Zam Dam Command Area Dev.	386.000	267.000	559.000
	Torghar Integrated Area Dev. Project	99.000	-	-
	FATA Infrastructure Programme	-	1,172.790	-

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
Japan		100.000	0.000	0.000
	Gravity flow Water Supply Scheme for Haripur City Tehsil & Distric Haripur	100.000	-	-
KOREA		300.000	0.000	400.000
	Gravity Based Safe Drinking Water Supply System in Havelian Abbatabad	300.000	-	400.000
IBRD		228.000	2,232.240	0.000
	Pak.Comm.Support Project-II	0.000	644.910	
	Pak.Comm.Support Project	0.000	644.910	
	Governance and Policy Project	0.000	19.920	-
	Governance and Policy Project	0.000	622.500	-
	FATA Governance and Policy Prog.	228.000	300.000	-
CHINA		0.000	0.000	2,590.000
	Reconstruction & rehabilitation		0.000	2,590.00
EU		2,418.000	0.000	0.000
	KP District Governance and Community Development progra-II-Covid	2,418.000	-	-
ADB		130.200	146.910	454.900
	KP Cities Improvement Project	-	99.600	290.000
	KP water Resource Management	-	-	162.000
	KP Cities Improvement Project(PFR-II)	130.200	47.310	2.900
	Total Grants for Khyber Pakhtunkhwa	8,311.240	7,618.310	15,800.200
	(iv) BALOCHISTAN			
MDTF		372.000	4,516.860	1,624.000
	Governance & Policy Reform Program	186.000	1,668.30	-
	Balochistan Livelihood and Entrepreneurship Project-II	-	2,490.00	1,624.00
	Balochistan Livelihood and Entrepreneurship Project	186.000	358.56	-
SAUDI ARABIA		0.000	112.050	4,045.500
	Reconstruction of Permanent Houses in Awaran, Balochistan	-	112.050	3,494.500
	Construction of Govt Building in Awaran Balochistan	-	-	290.000
	Livelihood restoration in Balochistan	-	-	261.000

Contd...

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
EU		191.740	0.000	0.000
	Growth for Rural Advancement and Sustainable Progress.	5.740		
	Balochistan Rural Development and Community Empowerment Project	186.000	-	-
ADB		93.000	273.900	1,131.000
	High Level Technology Fund	-	-	580.000
	Balochistan Water Resources Project	93.000	273.900	551.000
IDA		0.000	2,427.750	3,770.000
	Balochistan Livelihood & Enterprenurship Project	-	1,245.000	2,610.000
	Balochistan Human Capital Investment	-	1,182.750	1,160.000
OMAN		930.000	597.600	1,864.390
	Small Development Project in District Gawadar	930.000	597.600	1,864.390
IFAD		122.930	572.700	0.000
	Gwadar Lasbela Livelihood Support.	122.930	572.700	-
	Total-Grants for Balochistan	1,709.670	8,500.860	12,434.890
	Total-Grants for Provinces	26,115.300	27,865.480	44,328.820
	Punjab	2,342.480	7,191.120	6,758.450
	Sindh	13,751.910	4,555.190	9,335.280
	Khyber Pakhtunkhwa	8,311.240	7,618.310	15,800.200
	Balochistan	1,709.670	8,500.860	12,434.890

**B. Project Loans and Grants Outside PSDP
Summary of Foreign Assistance Loans and Grants**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2022-23	Revised Estimate 2022-23	Budget Estimate 2023-24
	Total Loans for Federal Government	12,906.800	67,623.180	38,229.200
	Total Grants for Federal Government	447.610	9,669.710	12,658.700
	Total: Loans outside PSDP	12,906.800	67,623.180	38,229.200
	Total: Grants outside PSDP Total:	447.610	9,669.170	12,658.700
	Loans and Grants outside PSDP	13,354.410	77,292.890	50,887.900