

October 31, 2015

Issue: End-June, 2015

## PUBLIC DEBT MANAGEMENT RISK REPORT



### PUBLIC DEBT - RISK INDICATORS

Table-1: Risk Indicators

Risk Indicators <sup>(a)</sup>		External debt		Domestic debt		Total debt	
		2013	2015	2013	2015	2013	2015
FX risk	FX debt (% of total debt)					32.9	28.3
	ST FX debt (% of net international reserves)					(169.0) <sup>b</sup>	70.6
	ST FX debt (% of official liquid reserves)					68.5	27.9
Interest rate risk	Debt Re-fixing in 1yr (% of total)	22.2	20.6	67.2	47.7	52.4	40.0
	Fixed rate debt (% of total)	83.4	83.3	39.6	58.9	54.0	65.8
	ATR (years)	9.2	8.6	1.8	2.3	4.2	4.1
Refinancing risk	Debt maturing in 1yr (% of total)	8.9	8.1	64.2	47.3	46.0	36.2
	ATM (years)	10.1	9.4	1.8	2.3	4.5	4.3
Contingent Liabilities	Guarantees Stock (Rs. in billion)					625.9	636.0
	New Issuance (% of GDP)					0.6	0.6

<sup>(a)</sup>As per modalities of MTDS (2013/14 - 2017/18).

<sup>(b)</sup>due to negative net international reserve as at end June 2013.

Fig-1: Redemption Profile of Public Debt (Rs. in Million)

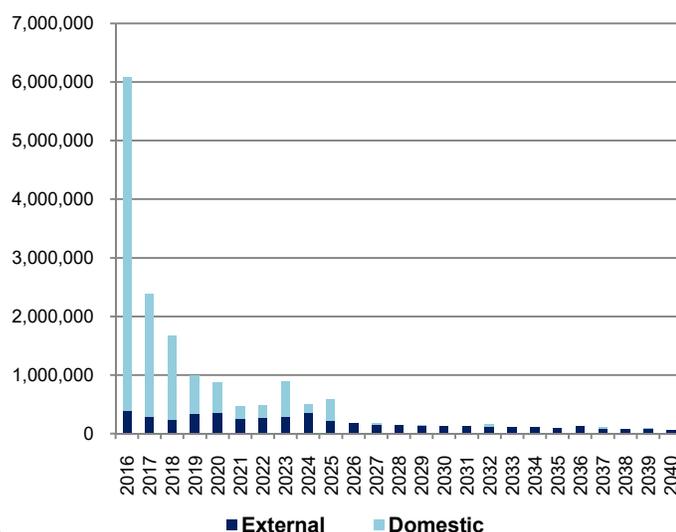


Table-2: Currency Wise Public Debt<sup>(a)</sup> (in US\$)

Currencies	Percentage
Pak Rupee	71.67%
US Dollar	10.64%
Special Drawing Right	8.66%
Japanese Yen	5.11%
Euro	2.41%
Others	1.52%
<b>Total</b>	<b>100.00%</b>

<sup>(a)</sup>As per modalities of MTDS (2013/14 - 2017/18)