TABLE 7.1

BALANCE OF PAYMENTS

(US $ million)

	Items	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90
	Trade Balance	-2764	-3450	-2989	-3324	-3552	-3042	-2294	-2557	-2573	-2485
1.	Merchandise Exports	2799	2319	2627	2669	2457	2942	3498	4362	4634	4926
2.	Merchandise Imports	-5563	-5769	-5616	-5993	-6009	-5984	-5792	-6919	-7207	-7411
3.	Non-Factor Services (Net)	-254	-176	-189	-275	-309	-376	-287	-553	-586	-650
4.	Investment Income (Net)	-261	-320	-420	-442	-506	-640	-695	-828	-875	-966
	Income	95	130	121	196	155	112	92	105	138	108
	Payments	-356	-450	-541	-638	-661	-752	-787	-933	-1013	-1074
5.	Private Transfers (net)	2242	2412	3081	3044	2687	2822	2557	2256	2100	2210
	Workers Remittances	2,116	2,225	2,886	2,737	2,446	2,595	2,279	2,013	1,897	1,942
	Current Account Balance	-1037	-1534	-517	-997	-1680	-1236	-719	-1682	-1934	-1891
6.	Private Capital (net)	+261	+364	+673	+265	+108	757	320	330	328	473
	6.1 Direct Investment (a)	71	122	26	43	100	168	129	155	177	200
	6.2 Other Long-term	137	205	371	119	206	159	93	164	184	181
	6.3 Short-term	53	37	276	103	-198	430	98	11	-33	92
7.	Public Capital (net)	+811	+605	+522	+652	+586	939	656	1242	1659	1840
	7.1 Disbursements, Long-term (b)	843	886	969	1061	1006	1296	1317	1679	2467	2213
	7.2 Less: Repayments, Long-term	-270	-266	-396	-499	-449	-515	-722	-714	-706	-757
	7.3 Other(Short-term and Long-term)(c)	238	-15	-51	90	29	158	61	277	-102	384
8.	Change in Reserves (- = increase)	-45	580	-698	86	1017	-434	-264	140	-11	-377
9.	Errors & Omissions (net)	-25	-15	20	-6	-31	-26	7	-30	-42	-45

(Contd.)