CAPITAL MARKETS

HIGHLIGHTS	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11 *
KSE 100 Index (Nov; 1991=1000)	7,450	9,989	13,773	12,289	7,206	9,722	10,682
Aggregate Market Capitalization (Rs. Billion)	2,037	2,766	3,981	3,744	2,134	2,732	2,924

* : As of November 2, 2010

TABLE 11.1

NUMBER OF LISTED COMPANIES, FUNDS MOBILISED AND TOTAL TURNOVER OF SHARES IN VARIOUS STOCK EXCHANGES

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
KARACHI STOCK EXCHANGE										
i) Total Listed Companies	747	712	702	668	659	658	658	652	651	652
ii) New Companies Listed	4	4	2	16	15	14	12	7	8	8
iii) Fund Mobilized (Rs billion)	3.6	15.2	23.8	4.2	54.0	41.4	49.7	62.9	43.8	111.8
iv) Total Turnover of Shares (In billion)	29.2	29.1	53.1	97.0	88.3	104.7	68.8	77.1	29.0	44.0
LAHORE STOCK EXCHANGE										
i) Total Listed Companies	614	581	561	647	524	518	520	514	511	510
ii) New Companies Listed	3	3	2	18	5	6	8	2	9	6
ii) Fund Mobilized (Rs billion)	2.5	14.2	4.1	3.1	42.1	24.5	38.8	29.7	32.8	102.1
iv) Total Turnover of Shares (In billion)	7.8	18.3	28.2	19.9	17.5	15.0	8.3	6.5	2.7	3.4
ISLAMABAD STOCK EXCHANGE										
i) Total Listed Companies	281	267	260	251	232	240	246	238	261	244
ii) New Companies Listed	5	3	1	8	5	2	7	4	15	2
ii) Fund Mobilized (Rs billion)	0.8	3.7	11.5	2.6	27.6	5.2	30.7	24.6	24.8	76.7
iv) Total Turnover of Shares (In billion)	1.4	2.7	2.1	1.4	0.7	0.4	0.3	0.6	0.3	0.2

- : Nil

Source: SECP, KSE, LSE, ISE

TABLE 11.2

NATIONAL SAVING SCHEMES (NET INVESTMENT)

(Rs. Million)

Name of Scheme	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
1 Defence Savings Certificates	16,580.3	22,037.3	21,990.5	3,238.3	(8,759.1)	(7,551.0)	(6,976.8)	(4,317.4)	(27,411.3)	(32,493.2)
2 National Deposit Scheme	(21.5)	(6.3)	(5.7)	(6.8)	(1.3)	(2.5)	(1.1)	0.1	(2.7)	(0.1)
3 Khaas Deposit Scheme	(51.1)	(12.1)	(13.5)	(23.4)	(5.4)	(2.8)	(5.6)	(7.0)	(1.6)	(3.8)
4 Premium Savings Scheme	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-
5 Special Savings Certificates (R)	9,431.1	36,443.2	84,899.1	(13,199.3)	(83,311.9)	(57,737.1)	6,667.5	13,800.6	128,469.0	61,856.6
6 Special Savings Certificates (B)	196.3	(203.3)	(11.1)	(2.6)	(4.6)	(0.6)	(0.1)	(0.2)	(8.5)	(0.3)
7 Regular Income Certificates	8,643.2	11,046.3	(14,923.9)	(49,090.5)	(40,663.0)	(15,563.9)	(18,369.1)	(273.5)	40,094.3	44,538.3
8 Pensioners' Benefit Account	0.0	0.0	10,170.0	13,209.3	17,737.2	16,382.9	11,468.6	18,695.9	22,215.7	18,166.9
9 Savings Accounts	(2,105.0)	(329.8)	1,638.1	(729.6)	(2,891.4)	202.7	12,825.7	8,989.1	(10,899.2)	1,021.3
10 Special Savings Accounts	3,626.5	4,266.9	5,135.0	2,894.1	(1,904.8)	(709.6)	9,417.6	5,521.5	21,627.1	31,375.5
11 Bahbood Saving Certificates	0.0	0.0	0.0	22,691.0	60,654.6	59,636.6	47,214.5	38,799.7	78,538.0	59,267.2
12 Mahana Amdani Accounts	52.8	92.8	129.5	120.9	85.9	45.7	56.9	(25.0)	(50.0)	(195.7)
13 Prize Bonds	10,390.6	11,588.0	26,840.1	22,841.9	9,357.0	3,325.8	9,007.3	8,277.1	14,650.0	38,556.7
14 Postal Life Insurance	4,377.4	6,448.3	7,367.7	8,668.7	10,335.2	10,804.5	-	-	-	-
15 National Savings Bonds	-	-	-	-	-	-	-	-	-	3,625.2
Grand Total	51,120.5	91,371.3	143,215.8	10,612.0	(39,371.6)	8,830.7	71,305.5	89,460.8	267,220.7	225,714.5

Figures in Parenthesis represent negative signs

Source : CDNS

TABLE 11.3

LOANS DISBURSED BY DFIs AND OTHER FINANCIAL INSTITUTIONS

(Rs. Billion)

Name of Institutions	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
1. DFIs	2.9	8.7	13.1	24.7	10.6	-	-	-	-
2. Special Banks	11.3	25.2	38.8	47.0	23.1	-	-	-	-
3. Islamic Banks	2.5	11.1	17.9	43.4	24.4	-	-	-	-
4. Khushadi Bank	0.2	1.6	1.3	2.3	2.9	2.3	2.6	-	-
5. Micro Credit Bank	0.0	0.1	0.3	0.5	0.9	1.9	2.3	-	-
6. Leasing Companies	15.9	16.0	18.6	16.5	29.1	22.9	23.1	12.4	9.7
7. Investment Banks	4.4	7.6	7.5	7.4	10.4	5.9	9.1	2.4	1.2
8. Modarabas	4.8	6.1	6.5	7.3	9.6	9.8	12.9	7.5	8.0
9. Housing Finance	0.1	0.8	2.4	0.3	0.4	0.1	0.0	0.0	0.0
10. Discount Houses	0.1	0.2	2.7	2.6	1.3	1.0	-	-	-

Source: SBP & SECP

TABLE 11.4

MARK UP RATE/PROFIT RATE ON DEBT INSTRUMENTS CURRENTLY AVAILABLE IN THE MARKET

S. No.	Schemes	Markup/Profit Rate	Maturity Period	Tax Status
1.	Foreign Exchange Bearer Certificate (FEBC)			
	a. If Certificate of Rs 1000 encashed before 1 year investor will get Rs 1000 (face value)			Sale under this scheme has already been discontinued, from December 1999 however, on outstanding balance till maturity, rate will be applicable
	b. If Certificate of Rs 1000 encashed after 1 year investor will get Rs 1145			
	c. If Certificate of Rs 1000 encashed after 2 year investor will get Rs 1310			
	d. If Certificate of Rs 1000 encashed after 3 year investor will get Rs 1520			
	e. If Certificate of Rs 1000 encashed after 4 year investor will get Rs 1740			
	f. If Certificate of Rs 1000 encashed after 5 year investor will get Rs 1990			
	g. If Certificate of Rs 1000 encashed after 6 year investor will get Rs 2310			
2.	Foreign Currency Bearer Certificate (FCBC), 5 years			Scheme has already been discontinued w.e.f. February 1999. Only repayment is made
3.	Special US$ Bonds			
	a) 3 year maturity	LIBOR+1.00%		The rates are effective form Sept. 1999. If bonds are encashed before one year no profit will be paid. Profit is payable @ LIBOR + 2 on bonds investment for 3 or 7 years.
	b) 5 year maturity	LIBOR+1.50%		
	c) 7 year maturity	LIBOR+2.00%		
4.	Pakistan Investment Bonds			
	Tenor	Rate of Profit		
	3-Year Maturity	11.25% p.a		The coupen rates on PIB with effect from August 30, 2008
	5-Year Maturity	11.50% p.a		
	7-Year Maturity	11.75% p.a		
	10-Year Maturity	12.00% p.a		
	15-Year Maturity	12.50% p.a		
	20-Year Maturity	13.00% p.a		
	30-Year Maturity	13.75% p.a		
5.	Unfunded Debt			
	Defence Saving Certificates	12.15% p.a (m)	10 Years	Taxable for deposits exceeding Rs.150,000 made on or after 01-07-2002
	National Deposits Schemes	13.00% p.a.	7 Years	Taxable and discontinued
	Special Saving Certificates (R)	11.67% p.a.	3 Years	Taxable for deposits exceeding Rs.150,000 made on or after 01-07-2002
	For each of 1st five profit	11.60% p.a		
	for the last one profit	12.00% p.a		
	Special Saving Certificates (B)	13.00%	3 Years	Taxable and discontinued
	Regular Income Certificates	12.00%	5 Years	Taxable
	Khas Deposit Scheme	13.42% p.a.	3 Years	Taxable and discontinued
	Mahana Amdani Accounts	10.41% p.a.(m)	7 Years	Taxable and discontinued
	Saving Accounts	8.50% p.a.	Running Account	Taxable for deposits exceeding Rs.150,000
	Bahbood Savings Certificate	14.16% p.a.	10 Years	
	Pensioners' Benefit Account	14.16% p.a.	10 Years	
	Prize Bonds	10.00% p.a.		
	National Savings Bonds			
	NSB-1	12.50% p.a	3 Years	Taxable for deposits exceeding Rs. 150,000
	NSB-2	12.55% p.a	5 Years	
	NSB-3	12.60% p.a	10 Years	

p.a : Per annum
B : Bearer
R : Registered
m : on maturity

Source: SBP & CDNS