# **FEDERAL FOOTPRINT**

# **STATE OWNED ENTITIES (SOEs) PERFORMANCE REVIEW**

# **FY2014-15**



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### **List of Abbreviations**

Abbreviation	Description
CDLs	Cash Development Loans
CG	Corporate Governance
CPPA (G)	Central Power Purchase Agency Guarantee Limited
CRC	Corporate Restructuring Companies Act
DFIs	Development Finance Institutions
DISCOs	Distribution Companies
F.A	Federal Authorities
FRDL	Fiscal Responsibility and Debt Limitations Act
GENCOs	Generation Companies
GDP	Gross Domestic Product
GOP	Government of Pakistan
NPL	Non-Performing Loans
PSCs	Public Sector Companies
SECP	Securities and Exchange Commission of Pakistan
SOEs	State Owned Entities

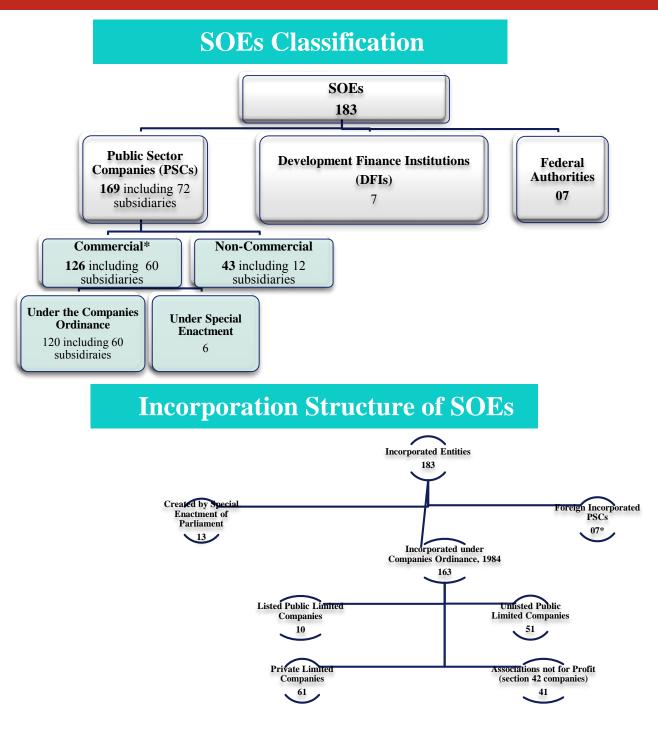
FY 2014-15

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### DASHBOARD

### **STATE OWNED ENTITIES (SOEs) – IN BRIEF**



# **SOEs – IN BRIEF**

No. of Entities

PSCs	169
Commercial	126
Non-Commercial	43
DFIs	7
Authorities	7

		FY	FY
		2013-14	2014-15
No. of Employees	PSCs	279,749	258,868
	Commercial	277,844	255,036
402,543	Non-Commercial	1,905	3,832
FY 2013-14: 423,245	DFIs	441	618
	Authorities	143,057	143,057

 Dividend Received
 FY

 by GoP
 State

 Rs. 655.855bn
 DFIs

 FY 2013-14: Rs. 59.10

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FY

2014-15

65.55

0.3

(Cont.)

# **SOEs – IN BRIEF<sup>1</sup>**

# Total Assets Rs. 10,823 bn FY 2013-14: Rs. 9,633 bn

	FY 2013-14			FY 2014-15		
	Current Assets	Non-Current Assets	Total Assets	Current Assets	Non-Current Assets	Total Assets
PSCs			7,147			7,618
Commercial	3,410	3,665	7,075	2,851	4,696	7,547
Non-Commercial	57	15	72	45	26	71
DFIs			154			169
Authorities*	570	1,762	2,332	595	2,441	3,036

Total assets of non-financial sector is clubbed in Non-current assets.

# Net Revenue/ Turnover Rs. 4,175bn

FY 2013-14: Rs. 5,257 bn

Net Profit / (Loss) Rs. 52.34 FY 2013-14: Rs. 193.5 bn

	FY 2013-14	FY 2014-15
PSCs	5,118	4,004
Commercial	5,108	3,993
Non-Commercial	10	10
DFIs	10	12
Authorities*	129	159

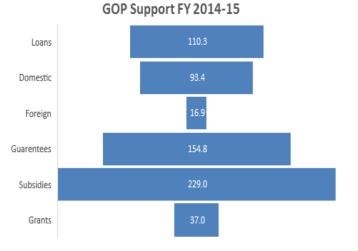
	FY	FY
	2013-14	2014-15
PSCs-Commercial	217.6	67.38
DFIs	6.2	5.6
Authorities*	(30.3)	(20.35)

(Cont.)

# **SOEs – IN BRIEF**

# **GoP Support during the Year**\*

(Rs. bn)	FY	FY
	2014-15	2013-14
Loans	110.3	150.5
Domestic	93.4	106.7
Foreign	16.9	43.8
Guarantees	154.8	99.7
Subsidies	229.0	271.8
Grants	37.0	33.5



FY 2014-15

### GoP's Fiscal Risk Exposure (Outstanding Balance)

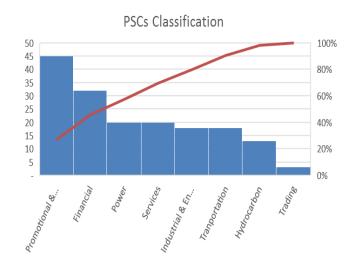
(Rs. bn)	FY 2014-15	FY 2013-14
Loans	857.4	770.4
Domestic	643.0	556.1
Foreign	214.4	214.3
Guarantees*	614.9	516.2
Local Currency	527.1	420.9
Foreign Currency	87.8	95.3

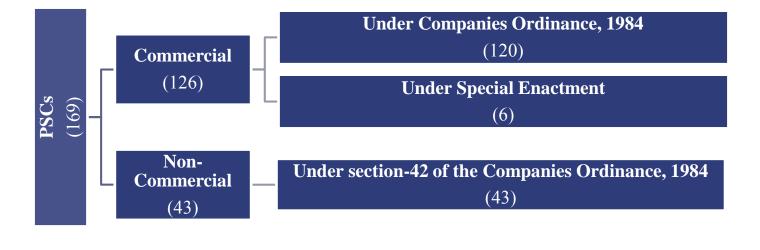
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# **1. PUBLIC SECTOR COMPANIES (PSCs)**

No. of PSCs 169

This includes 126 commercial and 43 noncommercial PSCs.





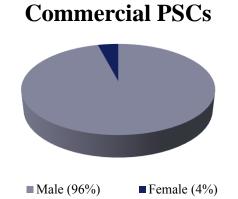
# **1. PUBLIC SECTOR COMPANIES (PSCs)**

## No. of Board Members

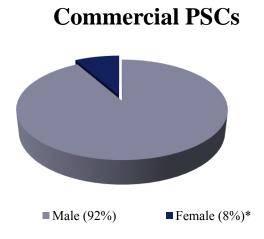
70	Commercial <sup>1</sup>	635
10	Non-Commercial <sup>2</sup>	335

**Gender Distribution** 

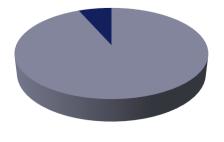
### A. BOARD MEMBERS



#### **B. CHAIRMAN**

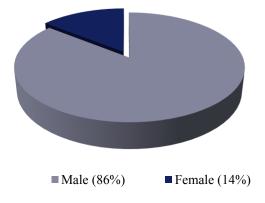


### **Non-Commercial PSCs**



■ Male (93%) ■ Female (7%)

### **Non-Commercial PSCs**



# **1.1 COMMERCIAL PSCs**

<b>Total Assets</b>	(Rs. Billion)
FY 2014-15	7,546
FY 2013-14	7,075

<b>Net Revenue/Turnover</b>	
FY 2014-15	3,993
FY 2013-14	5,108

Net Profit/(Loss)	
FY 2014-15	67
FY 2013-14	217.6

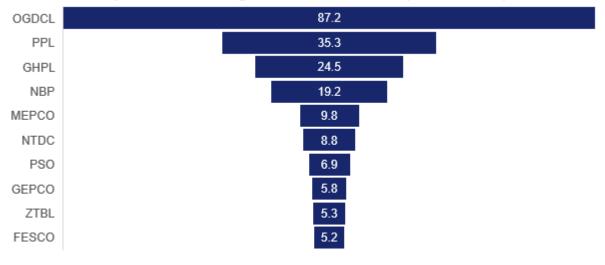
# **1.1 COMMERCIAL PSCs**

### **Top 10 Profit making PSCs**

### A. In Terms of Net Profit

	FY 2014-15		FY 2013-14	
Sr. No.	PSC	Net Profit	PSC	Net Profit
1.	OGDCL	87.2	OGDCL	123.9
2.	PPL	35.3	PPL	50.9
3.	GHPL	24.5	FESCO	29.7
4.	NBP	19.2	GHPL	25.8
5.	MEPCO	9.8	IESCO	22.7
6.	NTDC	8.8	PSO	21.8
7.	PSO	6.9	NBP	15.0
8.	GEPCO	5.8	LESCO	11.0
9.	ZTBL	5.3	PARCO	10.4
10.	FESCO	5.2	MEPCO	9.9

### Top Profit Making PSCs FY2014-15 (Rs. Billion)



### (Contd.)

Rs. Billion

# **1.1 COMMERCIAL PSCs**

(Cntd....)

### **Top 10 Loss making PSCs**

### A. In Terms of Net Loss

	FY 2014-15		FY 2013-14	Rs. Billion
Sr. No.	PSC	Net Loss	PSC	Net Loss
1.	QESCO	(35.8)	PESCO	(34.4)
2.	PIA	(32.1)	PIA	(30.7)
3.	PSM	(25.7)	PSM	(25.8)
4.	HESCO	(18.6)	SEPCO	(14.8)
5.	PESCO	(16.0)	HESCO	(12.7)
6.	LESCO	(13.8)	TESCO	(10.4)
7.			GENCO-III	(5.1)
	PBC	(6.4)	(NPGCL)	(5.1)
8.	SSGC	(5.4)	SNGPL	(4.0)
9.	GENCO-III		SSGC	(2, 9)
	(NPGCL)	(2.6)	3300	(3.8)
10.			GENCO-II	(2, 4)
	SNGPL	(2.5)	(CPGCL)	(2.4)

### 2. DEVELOPMENT FINANCE INSTITUTIONS (DFIs)

No. of Entities	<b>No. of Employees</b>
7	<b>618</b>

<b>Total Assets</b>	(Rs. bn)
FY 2014-15	168.8
FY 2013-14	154.3

Net Revenue	( <b>Rs. bn</b> )	
FY 2014-15	11.8	
FY 2013-14	10.3	

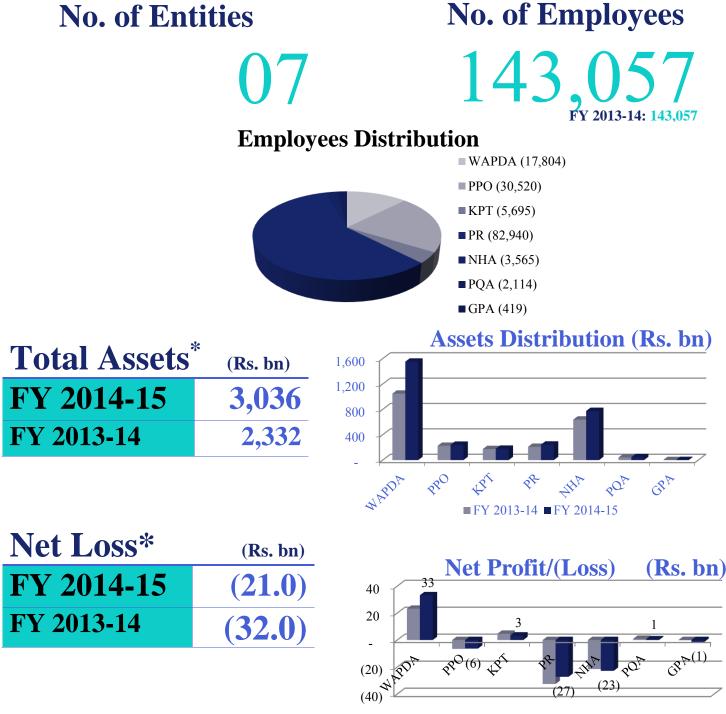
**Net Profit** 

FY 2014-15	5.6
FY 2013-14	6.2

### **Dividend paid to GoP**

FY 2014-15	0.30
FY 2013-14	0.77

# **3. KEY FEDERAL AUTHORITIES**



■ FY 2013-14 ■ FY 2014-15

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### **EXECUTIVE SUMMARY**

There is a renewed interest in Pakistan in the role that State-Owned Enterprises (SOEs) plays in promoting social and economic development of the country. Over the years, GOP has strengthened SOEs through continuous monitoring, effective performance evaluation standards and adherence to comprehensive corporate governance rules.

SOEs in Pakistan are engaged in the provision of essential infrastructure and related services which are vital to the competitiveness of the economy (e.g. electricity distribution and generation companies, gas and pipeline infrastructure, transport, promotional and advocacy organizations and commercial and non-commercial financial institutions). Overall, while continuous progress is being made in upgrading our infrastructure stock, Pakistan continues to have substantial infrastructure development needs. Having undertaken a significant amount of work on infrastructure priorities and regional development and the potential for greater transparency for Federal Government entities, this report captures financial and operational snapshot of each entity that works under the public domain and map out the critical role that they play individually as well as collectively in the provision of infrastructure services. In addition to being significant providers of infrastructure, the SOE sector is also an important sector as it employs over 402,543 people. Based on the availability of literature and data under this report, it will help GOP to ensure that SOEs are:

- Providing high-quality, competitively priced infrastructure, products and services to Pakistani enterprise; and maximizing their broader contribution to supporting economic recovery and opportunities for enterprise and innovation. Considering the total assets and liabilities, it is anticipated that the outputs of this report will help guide develop an enterprise development perspective:
- The rationale for State ownership in SOEs of essential infrastructures and services to best achieve their objectives;

- Become the basis of performance evaluation of the structuring and management of SOEs to ensure that all enterprises can access world class infrastructure and services at competitive prices; and
- Provide a basis for making informed decisions as to further investments or the potential divestments of state assets.

This report constitutes a concise financial overview of 183 SOEs categorized under three broader categories including Public Sector Companies (PSCs), Non-Banking Finance Companies and Development Finance Institutions (NBFCs & DFIs) and key Federal Authorities (F.A). Based on their diverse nature of operations, SOEs are further classified into seven sectors namely; Energy, Financial, Industrial & Engineering, Trading, Services, Promotional & Advocacy and Transportation. The report is divided into two main sections. The first neatly arranges the different SOE's under separate classification heads based on their administrative structure within the government and sectoral distribution. The second is an amalgamation of one page snapshot on each of these classified SOEs. The entity snapshot reports on its financials alongside HR information, operational indicators and the list of for Board of Directors. It also provides reader GoP shareholding stake in each of these respective entities as well as the support government provides to these SOEs and any dividends it gets in return.

During the year under review, the overall profitability of SOEs remained under pressure especially in the energy sector owing to fall in international oil prices. This resulted in sharp decline in Oil Marketing Companies (OMC) margins, power sector tariff and distribution margins of both hydrocarbon and power sector entities.

Drastic fall in international oil prices affected Performance of State Owned Entities in Energy Sector. The same is evident by the fact that average basket price of crude oil during the period July 2014-June 2015 plunged to US\$ 74.45/barrel from US\$ 106.64/barrel in the corresponding period last year. Resultantly in case of few large energy sector entities like OGDCL, the Company's average realized prices recorded for crude oil and gas were US\$ 63.29/barrel and Rs 272.61/Mcf compared with US\$ 87.71/barrel and Rs 282.95/Mcf respectively in the last year. In addition, change in average exchange rate to Rs/US\$ 102.14 from Rs/US\$ 103.40 impacted the profitability of Energy Sector.

Apart from drop in oil and gas prices and exchange rate, increased exploration and prospecting expenditure on account of enhanced geophysical survey combined with higher operating expenses mainly owing to increase in depreciation on property, plant and equipment, impairment on development and production assets and joint venture expenses coupled with increase in repairs and maintenance pertaining to equipment, Annual Turn Around of major plants and software maintenance contributed to reduced profitability.

The overall profitability of the power sector also suffered due to reduction in turnover of power distribution companies and National Transmission & Dispatch Company Limited by 10% & 17% respectively. Drastic reduction in turnover resulted in sharp decline in overall power sector profitability and the profit of Rs. 31 billion converted into a loss of Rs. 18.5 billion. The performance of financial sector largely remained stable (Return on Assets increasing from 1.7% to 2.1%) largely due to better asset liability management at the financial institutions.

GoP received Rs. 65.85 bn (Rs. 59.1 bn in FY 2013-14) from SOEs as dividend which is 0.60% of total asset base of Rs. 10,823 bn. Out of 169 PSCs, 12 are **listed** on either of the three stock exchanges of Pakistan. Subsequent to issuance of Public Sector (Corporate Governance) Rules, 2013 for PSCs, the composition of Board of Directors has improved and out of total 970 board members there is 4% representation of females in commercial PSCs and 7% in non-commercial PSCs.

It is hoped that the continued and timely publication of this report will ensure that policy makers will be able to identify the gaps that need to be addressed in policy making for ensuring long term reforms in the SOEs and to enhance the impact of SOEs on the wellbeing and equity for all citizens.

### **INTRODUCTION**

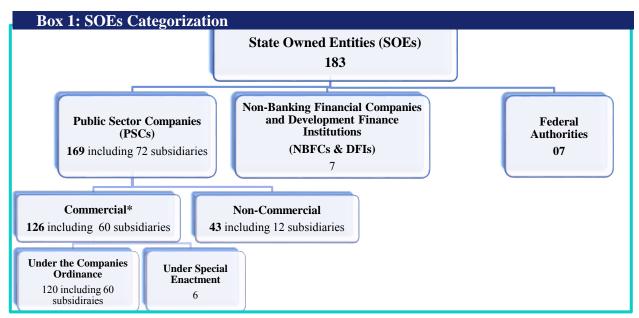
State owned participation in the market has evolved over the years, with only 12 companies at the time of independence to 257 companies in late 1980's. However, in the past two decades, divestment and deregulation has promoted greater private sector participation through a reduction in state owned entities at Federal Government level which now stands at 183.

Public sector in Pakistan is being regulated under several legislations that includes in addition to others:

- Rules of Business 1973
- The Public Investment (Financial Safeguard) Ordinance, 1960
- Fiscal Responsibility and Debt Limitation (FRDL) Act, 2005

In the long run, Government through this initiative intends to track its investments and the associated returns, lending to SOEs and its utilization, overall fiscal risk exposure and its monitoring and ensuring compliance with FRDL.

The report provides an update on performance of these entities, divided into following three categories based on their nature of operations:



The categorized SOEs in section one of the report are included based on generally agreed upon definitions and criteria given below:

#### The International Centre of Public Enterprises (ICPE):

"It covers any commercial, financial, industrial, agriculture or promotional undertaking, owned by public authority, either wholly or through majority shareholding, which is engaged in the sale of goods and services and whose affairs are capable of being recorded in the balance sheets and profit and loss accounts. Such undertakings may have diverse legal and corporate forms, such as departmental undertakings, public corporations, statutory agencies, established by acts of Parliament or Joint stock companies registered under the Company Law."

#### Public Sector Companies (Corporate Governance) Rules, 2013:

"Public Sector Company" means a company, whether public or private, which is directly or indirectly controlled, beneficially owned or not less than fifty percent of the voting securities or voting power of which are held by the Government or instrumentality or agency of the Government or a statutory body, or in respect of which the Government or any instrumentality or agency of the Government or a statutory body, has otherwise power to elect, nominate or appoint majority of its directors, and includes a public sector association not for profit, licensed under section 42 of the Ordinance."

Other key institutional terms are interpreted as under:

#### Non-Banking Finance Companies (NBFCs):

Companies Ordinance, 1984(Article 282-A): "Non-Banking Finance Companies (NBFCs) include companies licensed by the Commission to carry out any one or more of the following forms of business, namely.- (i) Investment Finance Services; (ii) Leasing; (iii) Housing Finance Services; (iv) Venture Capital Investment; (v) Discounting Services; (vi) Investment Advisory Services; (vii) Asset Management Services; and (viii) any other form of business which the Federal Government may, by notification in the official Gazette specify from time to time".

#### **Development Financial Institutions (DFIs):**

"DFIs provide a broad range of financial services in developing countries, such as loans or guarantees to investors and entrepreneurs, equity participation in firms or investment funds and financing for public infrastructure projects." (Source: OECD - Development Finance Institutions: Profitability Promoting Development by Thomas Dickinson)

#### Key assumptions and limitations of the report

The Report has been prepared based on information available at the end of FY 2014-15. Efforts were made to collect data through authentic sources (including line ministries and directly from SOEs) to ensure quality and integrity of the data. The table below highlights the assumptions and information status underlying the preparation of the report:

Box 2: Key Assumptions and Limitations			
Data Coverage	<ul> <li>Provides a catalog of 183 SOEs under the purview of Federal Government barring entities related to defense or otherwise deemed to be strategic in nature. Among various federal authorities, only seven key federal authorities<sup>3</sup> are covered in this report based on specific criteria (discussed in 'Introduction')</li> <li>Covers diverse aspects of SOEs information including financials, ownership structure, Board of Directors', human resource strength and GoP support provided to SOEs annually.</li> <li>Covers SOEs with financial year closing in Calendar Year 2015, either on June 30<sup>th</sup> or December 31<sup>st</sup>. Only exception to this is Pakistan Agricultural Storage and Services Corporation Limited (PASSCO) with financial year end at March 31<sup>st</sup>. This fact has been appropriately highlighted at relevant places.</li> </ul>		
Data Source	<ul> <li>Information from annual financial statements (audited/un-audited, whichever available) received either from line ministry, directly from SOEs and GoP support data.</li> </ul>		
Data Availability Status	<ul> <li>Information has been incorporated on individual entity basis, however, in case of data unavailability from subsidiary companies, we have provided consolidated/grouped information.</li> <li>Information status has been provided at relevant places whether it is audited/unaudited/provisional.</li> <li>SOE Report Provides a catalog of 183 SOEs under the purview of Federal Government barring entities related to defense or otherwise deemed to be strategic in nature, Universities, colleges, educational and technical institutes.</li> <li>Regulatory bodies and other Federal Authorities as per Annex II of the report are not included.</li> <li>PIACL uploaded its Audited Financials in late October 2016, whereas NTDC provided its Un-audited figures in first week of November, 2016. The financial position of both entities has material impact on overall quantum of report, therefore, data was included as and when received.</li> <li>NICL has not got its Financial Statements Audited since 2009, therefore, only Profit &amp; Loss Statement is provided.</li> <li>CPPA (G) was made operational in June 2015 (the last month of relevant Financial Year), and its financials for that period are included in NTDC financials, therefore, not included in report.</li> <li>Comparative figure for FY 13-14 in Dash Board are based on last year published report, whereas in the one pager, the comparative figures are based on the data submitted for FY 2014-15 &amp; FY 2013-14.</li> <li>Though Data for Pakistan Motor car company has been received yet showing NIL employees and revenues. Further, it has filed winding up application for its subsidiaries and associated companies, therefore, excluded from list of SOE's.</li> </ul>		

- Figures for employees of Federal Authorities has been taken as same as that of FY 2013-14
  - Figures for DFI's Total Assets and Revenues / Turnover has been clubbed in PSC / DFI Section due to classification issues.
  - Best efforts have been made to present true and accurate position while compiling report based on the data provided either in hard or soft.

The information on the entities is given in two sections. The first classifies the entities into administrative and sectoral heads, so it is easy to see the relevant ministry responsible for operations and monitoring. The second section consists of one-page entity snapshots that provide vital financial information on SOE's contributing to the economy. The box below gives a glimpse of what each snapshot would comprise:

Box 3: Broader Information Areas				
GoP Shareholding	GoP Shareholding			
Human Resource Strength				
Board of Directors				
Dividend Received by GoP				
Government Support provi	ded to SOEs			
	FINANCIALS			
Balance Sheet	Income Statement	Key Ratios		
Total AssetsCurrent Assets:-Cash & Bank Balances-Trade Debts-Stock in TradeNon-Current Assets:-Fixed AssetsTotal LiabilitiesCurrent Liabilities-Short Term Borrowings-Trade and other PayablesNon-Current Liabilities-Long term LoansTotal Equity-Share Capital-Accumulated Profit/(Loss)-Revaluation Surplus/deficit	Net Sales/Revenue/Income Cost of Sales Gross Profit Other Expenses Operating Profit Net Profit/(Loss)	Net profit margin Return on Assets Return on Equity Debt to Equity Current Ratio Asset Turnover Fixed Asset Turnover Interest Cover		

The SOEs Performance Review Report is a step towards documenting and consolidating Federal footprint to ensure that GoP investments and lending are effectively utilized. The performance review will also highlight areas where efficiency improvements are possible, impact of various reforms taken by the Government with specific focus on increasing the shareholders' return.

### **SECTION I: STATE OWNED ENTITIES MAPPING**

The report classifies all the SOEs under three dimensions depending on their operational structure, administrative control and nature of operations. This section furnishes the complete description and detailed list under the three dimensions:

- A. Categorical Classification
- B. Administrative Classification
- C. Sectoral Classification

### A. Categorical Classification

The below mentioned classification of SOEs shows that out of total 183 SOEs, there are 126 commercial PSCs. The other entities include 43 non-commercial PSCs, 7 DFIs and 7 key Federal Authorities. Complete list of SOEs under each of the three broader categories is provided below. For the sake of clarity, subsidiary companies are being reported here in '*Italics*':

,	Table 1: Categorical list of SOEs	
	Public Sector Companies (PSCs)	
	COMMERCIAL PSCs	
1.	Government Holdings (Private) Limited	GHPL
2.	Inter State Gas Systems (Private) Limited	ISGS
3.	State Petroleum Refining & Petrochemical Corporation	PERAC
4.	Oil and Gas Development Company Limited	OGDCL
5.	Pakistan Petroleum Limited	PPL
6.	PPL Europe E&P Limited	PPL-EU
7.	PPL Asia E&P B.V.	PPL-Asia
8.	The Pakistan Petroleum Provident Fund Trust Company (Private) Limited	PPPFTC
9.	Sui Southern Gas Company Limited	SSGC
10.	SSGC LPG (Private) Limited	SSGC
11.	Sui Southern Gas Provident Fund Trust Company (Private) Limited	SSG-PFTC
12.	Pakistan State Oil Company Limited	PSO
13.	Sui Northern Gas Pipelines Limited	SNGPL
14.	Faisalabad Electric Supply Company Limited	FESCO
15.	Hyderabad Electric Supply Company Limited	HESCO
16.	Quetta Electric Supply Company Limited	QESCO
17.	Tribal Electric Supply Company Limited	TESCO
18.	Peshawar Electric Supply Company Limited	PESCO
19.	Lahore Electric Supply Company Limited	LESCO
20.	Islamabad Electric Supply Company Limited	IESCO
21.	Gujranwala Electric Power Company Limited	GEPCO
22.	Multan Electric Power Company Limited	MEPCO
23.	Sukkur Electric Power Company Limited	SEPCO
24.	GENCO-I: Jamshoro Power Company Limited	GENCO-I (JPCL)
25.	GENCO-II: Central Power Generation Company Limited , Thermal Power Station, Guddo	GENCO-II
26.	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station,	GENCO-III
27.	GENCO-IV: Lakhra Power Generation Company Limited	GENCO-IV
28.	National Power Construction Corporation (Private) Limited	NPCC
29.	Lakhra Coal Development Company Limited	LCDC
30.	National Transmission and Despatch Company	NTDC
31.	Pakistan Electric Power Company (Private) Limited	РЕРСО
32.	Power Information Technology Company	PITC

33.	Zarai Taraqiati Bank Limited	ZTBL
34.	Kissan Support Services (Private) Limited	KSSL
35.	SME Bank	SME
36.	SME Leasing Limited	SME-LL
	Industrial Development Bank Limited	IDBL
37.	Pakistan Industrial Development Financial Services (Private) Limited	PIDFSL
38.	National Bank of Pakistan	NBP
39.	NBP Leasing Limited	NBP-LL
40.	CJSC Subsidiary Bank of NBP in Kazakistan	CJSC SBK
41.	CJSC Subsidiary Bank of NBP in Tajikistan	CJSC SBR
42.	First National Bank Modaraba, Pakistan	FNBM
43.	NBP Exchange Company Limited	NBP-ECL
44.		
45.	NBP Modarabah Management Company Limited           Taurus Securities Limited	NBP-MMCL
46.		TSL
47.	NBP Fullerton Asset Management Limited	NBP-FAML
48.	Cast-N-Link Products Limited	CLPL
49.	First Women Bank Limited	FWBL
50.	House Building Finance Company Limited	HBFC
51.	State Life Insurance Corporation	SLIC
52.	Alpha Insurance Company Limited	AICL
53.	State Life (Lakie Road) Properties (Private) Limited	SL(LR)PL
54.	State Life (Abdullah Haroon Road) Properties (Private) Limited	SL(AHR)PL
55.	National Insurance Company Limited	NICL
56.	Civic Centre Company (Private) Limited	CCCL
57.	Pakistan Reinsurance Company Limited	PRCL
58.	State Engineering Corporation (Private) Limited	SEC
59.	Heavy Electrical Complex (Private) Limited	HECL
60.	ENAR Petrotech Services (Private) Limited	EPSL
61.	Pakistan Machine Tool Factory (Private) Limited	PMTF
62.	Pakistan Engineering Company Limited	PECO
63.	Heavy Mechanical Complex (Private) Limited	HMCL
64.	Karachi Shipyard and Engineering Works Limited	KSY&EWL
65.	Telephone Industries of Pakistan	TIP
66.	Pak Datacom Limited	PDL
67.	Pakistan Steel Mills Corporation (Private) Limited	PSM
68.	Pakistan Steel Fabricating Company (Private) Limited	PSFCL
<u>69</u> .	Peoples Steel Mills Limited	PSML
70.	Saindak Metals Limited	SML
71.	National Fertilizer Corporation of Pakistan (Private) Limited	NFC
72.	National Fertilizer Marketing Limited	NFML
73.	NFC Institute of Engineering and Fertilizer Research (Private) Limited	NFC-IEFRL
74.	Trading Corporation of Pakistan (Private) Limited	ТСР
75.	Utility Stores Corporation (Private) Limited	USC
75. 76.	Pakistan Agricultural Storage & Services Corporation Limited	PASSCO

77.	Pakistan Broadcasting Corporation	РВС
78.	Overseas Employment Corporation (Private) Limited	OECL
79.	Pakistan Environmental Planning & Architectural Consultants (Private) Limited	PEPAC
80.	National Telecommunication Corporation	NTC
81.	National Engineering Services Pakistan (Private) Limited	NESPAK
82.	NESPAK and Partners LLC, Muscat, Oman	NESPAK-Oman
83.	Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	NESPAK-SA
84.	NESPAK Limited - Doha, Qatar	NESPAK-Qatar
85.	Pakistan Security Printing Corporation (Private) Limited	PSPC
86.	Printing Corporation of Pakistan (Private) Limited	PCPL
87.	Pakistan Television Corporation Limited	PTVC
88.	Shalimar Recording & Broadcasting Corporation	SRBC
89.	National Construction Limited	NCL
90.	Pakistan Revenue Automation (Private) Limited	PRAL
91.	Pakistan Tourism Development Corporation	PTDC
92.	Pakistan Tours (Private) Limited	PTL
93.	PTDC-Associated Hotels of Pakistan Limited	PTDC-AHP
94.	PTDC Motels North (Private) Limited	PTDC-MNL
95.	Pakistan Mineral Development Corporation (Private) Limited	PMDC
96.	Pakistan Industrial Development Corporation (Private) Limited	PIDC
97.	Pakistan Automobile Corporation Limited	РАСО
<u>98</u> .	Sind Engineering (Private) Limited	SEL
<u>99.</u>	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	STEDEC
100.	Railway Constructions Pakistan Limited	RAILCOP
100.	Pakistan Railway Advisory and Consultancy Services Limited	PRACS
101.	Karachi Urban Transport Corporation	KUTC
102.	Pakistan International Airlines Corporation	PIA
105.	PIAC Investments Limited	PIACIL
101.	Skyrooms (Private) Limited	SRL
106.	Abacus Distribution Systems Pakistan (Private) Limited	ADSPL
107.	Pakistan National Shipping Corporation	PNSC
107.	Bolan Shipping (Private) Limited	BSL
100.	Chitral Shipping (Private) Limited	CSL
110.	Hyderabad Shipping (Private) Limited	HSL
111.	Islamabad Shipping (Private) Limited	ISL
112.	Johar Shipping (Private) Limited	JSL
112.	Kaghan Shipping (Private) Limited	KagSL
114.	Karachi Shipping (Private) Limited	KSL
114.	Khairpur Shipping (Private) Limited	KPSL
115.	Lahore Shipping (Private) Limited	LSL
117.	Lalazar Shipping (Private) Limited	LZSL
117.	Makran Shipping (Private) Limited	MakSL
118.	Malakand Shipping (Private) Limited	MKSL
119.	Multan Shipping (Private) Limited	MSL

121.	Pakistan Cooperative Ship Stores (Private) Limited	PCSSL
122.	Quetta Shipping (Private) Limited	QSL
123.	Sargodha Shipping (Private) Limited	SSL
124.	Shalamar Shipping (Private) Limited	ShSL
125.	Sibi Shipping (Private) Limited	SbSL
126.	Swat Shipping (Private) Limited	SwSL
120.	NON-COMMERCIAL PSCs	
127.	Plastics Technology Centre	РТС
128.	Synthetic Fibre Development and Application Centre	SFDAC
129.	PHA Foundation	PHA
130.	National Productivity Organization	NPO
131.	Technology Up-gradation and Skill Development Company	TUSDEC
132.	Karachi Tools, Dies And Moulds Centre	KTDMC
133.	Pakistan Stone Development Company	PASDEC
134.	National Industrial Parks Development and Management Company	NIP
135.	Pakistan Gems and Jewellery Development Company	PGJDC
136.	Pakistan Hunting and Sporting Arms Development Company	PHSADC
137.	Pakistan Chemical and Energy Sector Skills Development Company	PCESSDC
138.	Furniture Pakistan	FP
139.	Aik Hunar Aik Nagar	AHAN
140.	Republic Motors (Private) Limited	RML
141.	Morafco Industries Limited	MI
142.	PIMA Foods Limited	PIMA
143.	Karachi Garment City Company	KGCC
144.	Faisalabad Garment City Company	FGCC
145.	Lahore Garment City Company	LGCC
146.	Gujranwala Tools, Dies & Moulds Center	GTDMC
147.	Pakistan Poverty Alleviation Fund	PPAF
148.	Overseas Pakistanis Foundation	OPF
149.	Pakistan Software Export Board	PSEB
150.	Livestock & Dairy Development Board	LDDB
151.	Universal Services Fund	USF
152.	Infrastructure Project Development Facility	IPDF
153.	Pakistan Horticulture Development and Export Company	PHDEC
154.	National ICT R&D Fund	ICT R&D
155.	Fisheries Development Board	FDB
156.	Ceramics Development and Training Complex	CDTC
157.	Devolution Trust for Community Empowerment	DTCE
158.	Energy Conservation Fund	ECF
159.	Federal Government Employees Housing Foundation	FGEHF
160.	Fund for Protected Areas	FPA
161.	Ghazi Brotha Taraqiati Idara	GBTI
162.	Mountain Areas Conservancy Fund	MACF
163.	National Academy of Performing Arts	NAPA

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Pakistan Textile Testing Foundation	PTTF
National Rural Support Programme	NRSP
WAPDA Endowment Fund for Sports	WEFS
Federal Liver Transplant Endowment Fund	FLTEF
Pakistan Auto Sector Skills Development Company	PASSDC
Agro Food Processing (AFP) Facilities, Multan	AFP
<b>Development Finance Institutions (DFIs)</b>	
Pak China Investment Company Limited	PCIC
Pak Iran Investment Company	PAIR
Pak Libya Holding Company (Private) Limited	PLHC
Pak Oman Investment Company	POIC
Pak Kuwait Investment Company (Private) Limited	PKIC
Pak Brunei Investment Company	PBIC
Saudi Pak Industrial and Agricultural Investment Company Limited	SPIAICL
Federal Authorities (F.A)	
Water and Power Development Authority	WAPDA
Pakistan Post Office	РРО
Karachi Port Trust	КРТ
Pakistan Railways	PR
National Highway Authority	NHA
Port Qasim Authority	PQA
Gawadar Port Authority	GPA
	National Rural Support Programme         WAPDA Endowment Fund for Sports         Federal Liver Transplant Endowment Fund         Pakistan Auto Sector Skills Development Company         Agro Food Processing (AFP) Facilities, Multan         Development Finance Institutions (DFIs)         Pak China Investment Company Limited         Pak Iran Investment Company (Private) Limited         Pak Oman Investment Company (Private) Limited         Pak Kuwait Investment Company (Private) Limited         Pak Runei Investment Company         Saudi Pak Industrial and Agricultural Investment Company Limited         Pak and Power Development Authority         Pakistan Post Office         Karachi Port Trust         Pakistan Railways         National Highway Authority

### **B.** Administrative Classification

Federal government, being the majority shareholder in SOEs, is responsible for their management control. Analyzing the administrative landscape of SOEs in Pakistan under the purview of the Federal Government, it has been identified that seventeen ministries are engaged in the administration of these 183 SOEs. Among these entities, majority of the SOEs are concentrated under three main ministries namely, ministry of Finance, Ministry of Industries & Production and Ministry of Water & Power. Among the 30 SOEs controlled by Ministry of Finance, majority belong to financial sector including Banks and DFIs. Ministry of Industries & Production covers SOEs from 'Promotional & Advocacy' sector and 'Industrial & Engineering' sector. Ministry of Water and Power deals with 25 PSCs and 1 Federal Authority (WAPDA). Most of these PSCs belong to 'Power' sector involved in power generation, transmission, distribution and other relevant functions. A brief statistical overview of number of SOEs, under each ministry is presented below:

Table	Table 2: Administrative Snapshot of SOEs				
Sr. No.	Administrative Ministry /Division	PSCs	DFIs	F.A	Total
1	Ministry of Petroleum and Natural Resources	16			16
2	Ministry of Water & Power	24		1	25
3	Ministry of Commerce and Textile Industry	9			9
4	Ministry of Finance, Revenue, Economic Affairs, Statistics and Privatization	23	7		30
5	Ministry of Industries and Production	33			33
6	Ministry of Ports and Shipping	20		3	23
7	Ministry of Railways	3		1	4
8	Ministry of Information Technology and Telecommunication	6			6
9	Ministry of National Food Security and Research	3			3
10	Ministry of Information, Broadcasting and National Heritage	3			3
11	Cabinet Secretariat -				0
	Cabinet Division	6			6
	Aviation Division	4			4
	Climate Change Division	4			4
12	Ministry of Housing and Works	3			3
13	Ministry of Science and Technology	1			1
14	Ministry of Overseas Pakistanis and Human Resource Development	2			2
15	Ministry of Communication			2	2
16	Ministry of Defence Production	1			1
17	Ministry of Inter Provincial Coordination	1			1
18	Ministry of Textile	6			6
	Other Ministries*	1			1
	Total	169	_ 7	7	183
*Devol	ution Trust for Community Empowerment (DTCE)				

**Table 3: Administrative list of SOEs** Sr. No. **Ministry of Petroleum and Natural Resources** Government Holdings (Private) Limited GHPL 1. Inter State Gas Systems (Private) Limited ISGS 2. State Petroleum Refining & Petrochemical Corporation PERAC 3. Oil and Gas Development Company Limited OGDCL 4. Pakistan Petroleum Limited PPL 5. PPL Europe E&P Limited PPL-EU 6. PPL Asia E&P B.V. PPL-Asia 7. The Pakistan Petroleum Provident Fund Trust Company (Private) Limited PPPFTC 8. 9. Sui Southern Gas Company Limited SSGC SSGC LPG (Private) Limited SSGC 10 Sui Southern Gas Provident Fund Trust Company (Private) Limited SSG-PFTC 11. Pakistan State Oil Company Limited PSO 12. Sui Northern Gas Pipelines Limited SNGPL 13. Lakhra Coal Development Company Limited LCDC 14. Saindak Metals Limited SML 15. Pakistan Mineral Development Corporation (Private) Limited PMDC 16. **Ministry of Commerce and Textile Industry** State Life Insurance Corporation SLIC 17. Alpha Insurance Company Limited AICL 18. State Life (Lakie Road) Properties (Private) Limited SL(LR)PL 19. SL(AHR)PL State Life (Abdullah Haroon Road) Properties (Private) Limited 20. National Insurance Company Limited NICL 21. Civic Centre Company (Private) Limited CCCL 22 Pakistan Reinsurance Company Limited PRCL 23. Trading Corporation of Pakistan (Private) Limited ТСР 24. Pakistan Horticulture Development and Export Company PHDEC 25. **Ministry of Textile** PTC Plastics Technology Centre 26. Synthetic Fibre Development and Application Centre SFDAC 27. Karachi Garment City Company KGCC 28. Faisalabad Garment City Company FGCC 29. Lahore Garment City Company LGCC 30. Pakistan Textile Testing Foundation PTTF 31. Ministry of Finance, Revenue, Economic Affairs, Statistics and Privatization Zarai Taraqiati Bank Limited ZTBL 32. Kissan Support Services (Private) Limited KSSL 33. SME Bank SME 34. SME Leasing Limited SME-LL 35. Industrial Development Bank Limited IDBL 36. Pakistan Industrial Development Financial Services (Private) Limited PIDFSL

Complete list of SOEs under their respective ministries is provided below:

Implementation and Economic Reforms Unit, Finance Division

37.

38.	National Bank of Pakistan	NBP
39.	NBP Leasing Limited	NBP-LL
40.	CJSC Subsidiary Bank of NBP in Kazakistan	CJSC SBK
41.	CJSC Subsidiary Bank of NBP in Tajikistan	CJSC SBT
42.	First National Bank Modaraba, Pakistan	FNBM
43.	NBP Exchange Company Limited	NBP-ECL
44.	NBP Modarabah Management Company Limited	NBP-
45.	Taurus Securities Limited	TSL
46.	NBP Fullerton Asset Management Limited	NBP-FAML
47.	Cast-N-Link Products Limited	CLPL
48.	First Women Bank Limited	FWBL
49.	House Building Finance Company Limited	HBFC
50.	Pak China Investment Company Limited	PCIC
51.	Pak Iran Investment Company	PAIR
52.	Pak Libya Holding Company (Private) Limited	PLHC
53.	Pak Oman Investment Company	POIC
54.	Pak Kuwait Investment Company (Private) Limited	PKIC
55.	Pak Brunei Investment Company	PBIC
56.	Saudi Pak Industrial and Agricultural Investment Company Limited	SPIAICL
57.	Pakistan Security Printing Corporation (Private) Limited	PSPC
58.	Pakistan Revenue Automation (Private) Limited	PRAL
59.	Pakistan Poverty Alleviation Fund	PPAF
60.	Infrastructure Project Development Facility	IPDF
61.	National Rural Support Programme	NRSP
01.	Ministry of Industries and Production	
62.	State Engineering Corporation (Private) Limited	SEC
63.	Heavy Electrical Complex (Private) Limited	HECL
64.	ENAR Petrotech Services (Private) Limited	EPSL
65.	Pakistan Machine Tool Factory (Private) Limited	PMTF
66.	Pakistan Engineering Company Limited	PECO
67.	Heavy Mechanical Complex (Private) Limited	HMCL
68.	Pakistan Steel Mills Corporation (Private) Limited	PSM
69.	Pakistan Steel Fabricating Company (Private) Limited	PSFCL
70.	Peoples Steel Mills Limited	PSML
71.	National Fertilizer Corporation of Pakistan (Private) Limited	NFC
72.	National Fertilizer Marketing Limited	NFML
73.	NFC Institute of Engineering and Fertilizer Research (Private) Limited	NFC-IEFRL
74.	Utility Stores Corporation (Private) Limited	USC
75.	National Productivity Organization	NPO
76.	Pakistan Industrial Development Corporation (Private) Limited	PIDC
77.	Pakistan Automobile Corporation Limited	РАСО
78.	Sind Engineering (Private) Limited	SEL
79.	Technology Up-gradation and Skill Development Company	TUSDEC
80.	Karachi Tools, Dies And Moulds Centre	KTDMC

81.	Pakistan Stone Development Company	PASDEC
82.	National Industrial Parks Development and Management Company	NIP
83.	Pakistan Gems and Jewellery Development Company	PGJDC
84.	Pakistan Hunting and Sporting Arms Development Company	PHSADC
85.	Pakistan Chemical and Energy Sector Skills Development Company	PCESSDC
86.	Furniture Pakistan	FP
87.	Aik Hunar Aik Nagar	AHAN
88.	Republic Motors (Private) Limited	RML
89.	Morafco Industries Limited	MI
90.	PIMA Foods Limited	PIMA
91.	Gujranwala Tools, Dies & Moulds Center	GTDMC
92.	Ceramics Development and Training Complex	CDTC
93.	Pakistan Auto Sector Skills Development Company	PASSDC
94.	Agro Food Processing (AFP) Facilities, Multan	AFP
	Ministry of Defence Production	
95.	Karachi Shipyard and Engineering Works	KSY & EWL
	Aviation Division	
96.	Pakistan International Airlines Corporation	PIA
97.	<i>i)</i> PIAC Investments Limited	PIAICL
98.	ii) Skyrooms Private Limited	SRL
99.	iii) Abacus Distribution Systems Pakistan (Private) Limited	ADSPL
	Ministry of Information, Broadcasting and National Heritage	
100.	Pakistan Television Corporation Limited	PTVC
101.	Shalimar Recording and Broadcasting Company Limited	SRBC
102.	Pakistan Broadcasting Corporation	PBC
	Climate Change Division	
103.	Pakistan Environmental Planning and Architectural Consultants (Private) Limited (PEPACL)	PEPAC
104. 105.	Fund for Protected Areas (FPA)         Ghazi Brotha Taraqiati Idara (GBTI)	FPA
105.	Mountain Areas Conservancy Fund (MACF)	GBTI MACF
100.	Ministry of Housing and Works	MACF
107.	National Construction Limited (NCL)	NCI
107.		NCL
	PHA Foundation	PHA
109.	Federal Government Employees Housing Foundation (FGEHF)	FGEHF
	Ministry of Information Technology and Telecommunication	
110.	National Telecommunication Corporation (NTC)	NTC
111.	National ICT R&D Fund	ICT R&D
	Universal Services Fund (USF)	USF
112.		
112. 113.	Pakistan Software Exports Board (PSEB)	PSEB
		PSEB TIP

116.	Printing Corporation of Pakistan (Private) Limited (PCPL)	PCPL	
117.	Pakistan Tourism Development Corporation (PTDC)         PTDC		
118.	i) Pakistan Tours (Private) Limited (PTL)	PTL	
119.	ii) PTDC-Associated Hotels of Pakistan Limited (PTDC-AHPL)	PTDC-AHPL	
120.	iii) PTDC Motels North (Private) Limited (PTDC-MNL)	PTDC-MNL	
121.	Federal Liver Transplant Endowment Fund (FLTEF)	FLTEF	
	Ministry of Science and Technology		
122.	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	STEDEC	
	Ministry of Water & Power		
123.	Faisalabad Electric Supply Company Limited	FESCO	
124.	Hyderabad Electric Supply Company Limited	HESCO	
125.	Quetta Electric Supply Company Limited	QESCO	
126.	Tribal Electric Supply Company Limited	TESCO	
127.	Peshawar Electric Supply Company Limited	PESCO	
128.	Lahore Electric Supply Company Limited	LESCO	
129.	Islamabad Electric Supply Company Limited	IESCO	
130.	Gujranwala Electric Power Company Limited	GEPCO	
131.	Multan Electric Power Company Limited	MEPCO	
132.	Sukkur Electric Power Company Limited	SEPCO	
133.	GENCO-I: Jamshoro Power Company Limited	GENCO-I (JPCL)	
134.	GENCO-II: Central Power Generation Company Limited , Thermal Power Station, Guddo	GENCO-II (CPGCL)	
135.	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	GENCO-III (NPGCL)	
136.	GENCO-IV: Lakhra Power Generation Company Limited	GENCO-IV (LPGCL)	
137.	National Power Construction Corporation (Private) Limited	NPCC	
138.	National Transmission and Despatch Company	NTDC	
139.	Pakistan Electric Power Company (Private) Limited	PEPCO	
140.	Water and Power Development Authority	WAPDA	
141.	Power Information Technology Company	PITC	
142.	National Engineering Services Pakistan (Private) Limited	NESPAK	
143.	NESPAK and Partners LLC, Muscat, Oman	NESPAK-	
144.	Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	NESPAK-	
145.	NESPAK Limited - Doha, Qatar	NESPAK-	
146.	Energy Conservation Fund	ECF	
147.	WAPDA Endowment Fund for Sports	WEFS	
	Ministry of Ports and Shipping		
148.	Karachi Port Trust	КРТ	
149.	Pakistan National Shipping Corporation	PNSC	
150.	<i>i)</i> Bolan Shipping (Private) Limited	BSL	
151.	<i>ii)</i> Chitral Shipping (Private) Limited	CSL	

152.	<i>iii)</i> Hyderabad Shipping (Private) Limited	HSL
153.	<i>iv)</i> Islamabad Shipping (Private) Limited	ISL
154.	v) Johar Shipping (Private) Limited	JSL
155.	<i>vi)</i> Kaghan Shipping (Private) Limited	KagSL
156.	vii) Karachi Shipping (Private) Limited	KSL
157.	viii) Khairpur Shipping (Private) Limited	KPSL
158.	<i>ix)</i> Lahore Shipping (Private) Limited	LSL
159.	x) Lalazar Shipping (Private) Limited	LZSL
160.	xi) Makran Shipping (Private) Limited	MakSL
161.	xii) Malakand Shipping (Private) Limited	MKSL
162.	xiii) Multan Shipping (Private) Limited	MSL
163.	<i>xiv)</i> Pakistan Cooperative Ship Stores (Private) Limited	PCSSL
164.	xv) Quetta Shipping (Private) Limited	QSL
165.	xvi) Sargodha Shipping (Private) Limited	SSL
166.	xvii) Shalamar Shipping (Private) Limited	ShSL
167.	xviii) Sibi Shipping (Private) Limited	SbSL
168.	xix) Swat Shipping (Private) Limited	SwSL
169.	Port Qasim Authority	PQA
170.	Gawadar Port Authority	GPA
	Ministry of Railways	
171.	Pakistan Railways (PR)	PR
172.	Railway Construction of Pakistan (RAILCOP)	RAILCOP
173.	Pakistan Railway Advisory and Consultancy Services Limited (PRACS)	PRACS
174.	Karachi Urban Transport Company (KUTC)	KUTC
	Ministry of Overseas Pakistanis and Human Resource Development	
175.	Overseas Pakistanis Foundation (OPF)	OPF
176.	Overseas Employment Corporation (Private) Limited (OECL)	OECL
	Ministry of Inter Provincial Coordination (IPC)	
177.	National Academy of Performing Arts (NAPA)	NAPA
1//.	Ministry of Communication	NAPA
178.	National Highway Authority (NHA)	NHA
178.	Pakistan Post Office (PPO)	PPO
1/7.	Ministry of National Food Security and Research	110
	Fisheries Development Board (FDB)	FDB
180		
180.		
181.	Pakistan Agriculture Storage and Services Corporation Limited (PASSCO)	PASSCO

### **C. Sectoral Classification**

Considering the diverse nature of operations of SOEs, ranging from infrastructure, power, gas, transportation, financial services, manufacturing, and insurance, among others, we have broadly classified them into seven key sectors (Table 5). Energy sector has been subdivided into 'Hydrocarbons' and 'Power' sub-sectors to better understand their performance and contribution to the economy. In addition, assuming the different functions carried out under Power sector, we have also divided it into three sub-sectors i.e. Distribution, Generation and Others (entities performing Transmission and other 'Power' sector related functions). 'Promotional & Advocacy' sector covers majority of the "not for profit"/non-commercial companies (incorporated under section-42 of the Companies Ordinance, 1984). 32 SOEs categorized under 'Transportation' sector include the 5 (out of 7, covered in the report) key Federal Authorities (KPT, PR, NHA, PQA and GPA).

Among these SOEs, some of the entities are leading companies of Pakistan with significant market shares in their respective sectors such as Oil and Gas Development Company Limited (OGDCL), Pakistan State Oil (PSO) and Pakistan Petroleum Limited (PPL) in 'Hydrocarbons' sector, National Transmission and Despatch Company (NTDC) in 'Power (transmission)' sector, Pakistan National Shipping Corporation (PNSC) in 'Transportation' sector, National Engineering Services of Pakistan (NESPAK) in 'Services' sector, National Bank of Pakistan (NBP) in 'Banking' sector and State Life Insurance Corporation (SLIC) in 'Insurance' sector. A brief snapshot of number of SOEs under each sector is provided below:

Tał	Table 4: Sectoral Snapshot of SOEs					
Sr.	SECTORS	PSCs		DDL	A - (1 *4	TOTAL
No.	SECTORS	Commercial	Non-Commercial	DFIs	Authority	TOTAL
1	ENERGY					
1.1	Hydrocarbons	13	-		-	13
1.2	Power					0
	a. DISCOS	10	-	-	-	10
	b. GENCOs	4	-	-	-	4
	c. OTHERS	5		-	1	6
2	FINANCIAL					0
2.1	Banks	17	-	-	-	17
2.2	DFIs	1	-	7		8
2.3	Insurance	7	-	-	-	7
3	INDUSTRIAL & ENGINEERING					0
3.1	Engineering and Industrial Metals & Mining	13	-	-	-	13
3.2	Chemicals	3	2	-	-	5
4	TRADING	3	-	-	-	3
5	SERVICES	18	1	-	1	20
6	PROMOTIONAL & ADVOCACY	5	40	-	-	45
7	TRANSPORTATION	27	-	-	5	32
	TOTAL	126	43	7	7	183

Complete list of SOEs<sup>4</sup> under each sector is provided below:

Ta	ble 5: Sectoral List of SOEs
	1. ENERGY
	Energy – Hydrocarbon
1.	Government Holdings (Private) Limited (GHPL)
2.	Inter State Gas Systems (Private) Limited (ISGS)
3.	State Petroleum Refining & Petrochemical Corporation (PERAC)
4.	Oil and Gas Development Company Limited (OGDCL)
5.	Pakistan Petroleum Limited (PPL)
6.	i) PPL Europe E&P Limited
7.	ii) PPL Asia E&P B.V.
8.	iii) The Pakistan Petroleum Provident Fund Trust Company (Private) Limited (PPPFTCL)
9.	Sui Southern Gas Company Limited (SSGCL)
10.	i) SSGC LPG (private) Limited
11.	ii) Sui Southern Gas Provident Fund Trust Company (Private) Limited
12.	Pakistan State Oil (PSO)
13.	Sui Northern Gas Pipelines Limited (SNGPL)
	Energy – Power
	DISCOs
14.	Faisalabad Electric Supply Company Limited (FESCO)
15.	Hyderabad Electric Supply Company Limited (HESCO)
16.	Quetta Electric Supply Company Limited (QESCO)
17.	Tribal Electric Supply Company Limited (TESCO)
18.	Peshawar Electric Supply Company Limited (PESCO)
19.	Lahore Electric Supply Company Limited (LESCO)
20.	Islamabad Electric Supply Company Limited (IESCO)
21.	Gujranwala Electric Power Company Limited (GEPCO)
22.	Multan Electric Power Company Limited (MEPCO)
23.	Sukkur Electric Power Company Limited (SEPCO)
- 24	GENCOS
24.	GENCO-I: Jamshoro Power Company Limited (JPCL)
25.	GENCO-II: Central Power Generation Company Limited (CPGCL)
26.	GENCO-III: Northern Power Generation Company Limited (NPGCL)
27.	GENCO-IV: Lakhra Power Generation Company Limited (LPGCL)
28.	Other Power Companies           National Power Construction Corporation (Private) Limited (NPCC)
20. 29.	Lakhra Coal Development Company Limited (LCDC)
<u> </u>	National Transmission and Despatch Company Limited (NTDC)
30.	Pakistan Electric Power Company (Private) Limited (PEPCO)
32.	Water and Power Development Authority (WAPDA)
33.	Power Information Technology Company (PITC)-Subsidiary of WAPDA
	2. FINANCIAL
	Banks
34.	Zarai Taraqqiati Bank Limited (ZTBL)
35.	Kissan Support Services (Private) Limited (KSSL)
36.	National Bank of Pakistan (NBP)
	NBP Subsidiaries:
37.	i) NBP Leasing Limited (NBPLL)

<sup>&</sup>lt;sup>4</sup> Entities mentioned in *Italics* are Subsidiary Companies

38.	ii) CJSC Subsidiary Bank of NBP in Kazakistan (CJSC SBK)	
39.	iii) CJSC Subsidiary Bank of NBP in Tajikistan (CJSC SBT)	
40.	iv) First National Bank Modaraba, Pakistan (FNBM)	
41.	v) NBP Exchange Company Limited (NBP ECL)	
42.	vi) NBP Modarabah Management Company Limited (NBP MMCL)	
43.	vii) Taurus Securities Limited (TSL)	
44.	viii) NBP Fullerton Asset Management Limited (NBP FAML)	
45.	ix) Cast-N-Link Products Limited (CLPL)	
46.	SME Bank Limited	
47.	SME Leasing Limited (SME-LL)	
48.	Industrial Development Bank Limited (IDBL)	
49.	Pakistan Industrial Development Financial Services (Private) Limited (PIDFSL)	
50.	First Women Bank Limited (FWBL)	
	DFIs	
51.	House Building Finance Corporation Limited (HBFC)	
52.	Pak China Investment Company Limited (PCIC)	
53.	Pak Iran Investment Company Limited (PAIR)	
54.	Pak Libya Holding Company (Private) Limited (PLHC)	
55.	Pak Oman Investment Company Limited (POIC)	
56.	Pak Kuwait Investment Company (Private) Limited (PKIC)	
57.	Pak Brunei Investment Company Limited (PBIC)	
58.	Saudi Pak Industrial And Agricultural Investment Company Limited (SPIAICL)	
50.	Insurance Companies	
59.	State Life Insurance Corporation of Pakistan (SLIC)	
57.	SLIC Subsidiaries:	
60.	<i>i)</i> Alpha Insurance Company Limited (AICL)	
61.	<i>ii)</i> State Life (Lakie Road) Properties (Private) Limited – SL(LR)PL	
62.	<ul> <li>iii) State Life (Abdullah Haroon Road) Properties (Private) Limited – SL(AHR)PL</li> </ul>	
63.	National Insurance Company Limited (NICL)	
<u>64.</u>	Civic Centre Company Limited (CCCL)	
65.	Pakistan Reinsurance Company Limited (PRCL)	
05.		
	3. INDUSTRIAL & ENGINEERING	
66.	3.1 Engineering & Metals and Mining State Engineering Corporation (Private) Limited (SEC)	
67.		
68.	<ul> <li>i) Heavy Electrical Complex (Private) Limited (HECL)</li> <li>ii) ENAR Petrotech Services (Private) Limited (EPSL)</li> </ul>	
<u>69.</u>	iii) Pakistan Machine Tool Factory (Private) Limited (PMTF)	
70.	iv) Pakistan Engineering Company Limited (PECO)	
71.	Heavy Mechanical Complex (Private) Limited (HMC)	
72.	Karachi Shipyard and Engineering Works Limited (KSY&EWL)	
73.	Telephone Industries of Pakistan (TIP)	
74.	Pak Datacom Limited (PDL)	
75.	Pakistan Steel Mills Corporation (Private) Limited (PSM)	
76.	Pakistan Steel Fabricating Company (Private) Limited (PSFCL)	
77.	Peoples Steel Mills Limited (PSML)	
78.	Saindak Metals Limited (SML)	
	3.2 Chemicals	
79.	National Fertilizer Corporation of Pakistan (Private) Limited (NFC)	
80.	i) National Fertilizer Marketing Limited (NFML)	
81.	ii) NFC Institute of Engineering and Fertilizer Research (Private) Limited (NFC-IEFRL)	
82.	Plastics Technology Centre (PTC)	
83.	Synthetic Fiber Development and Application Centre (SFDAC)	

Implementation and Economic Reforms Unit, Finance Division

	4. TRADING
84.	Trading Corporation of Pakistan (Private) Limited (TCP)
85.	Utility Stores Corporation of Pakistan (Private) Limited (USC)
86.	Pakistan Agriculture Storage and Services Corporation Limited (PASSCO)
	5. SERVICES
87.	Pakistan Broadcasting Corporation (PBC)
88.	Overseas Employment Corporation (Private) Limited (OECL)
89.	Pakistan Environmental Planning and Architectural Consultants (Private) Limited (PEPACL)
90.	National Telecommunication Corporation (NTC)
91.	National Engineering Services Pakistan (Private) Limited (NESPAK)
92.	i) NESPAK and Partners LLC, Muscat, Oman (NESPAK-LLC)
93.	ii) Mohammad Hisham Aitah-Nespak, Riyadh, Saudi Arabia (MHA-NESPAK)
94.	iii) National Engineering Services Pakistan Limited - Doha, Qatar (NESPL)
95.	Pakistan Security Printing Corporation (Private) Limited (PSPC)
96.	Printing Corporation of Pakistan (Private) Limited (PCPL)
97.	Pakistan Television Corporation Limited (PTV)
98.	Shalimar Recording and Broadcasting Company Limited (SRBC)
99.	National Construction Limited (NCL)
100.	Pakistan Revenue Automation (Private) Limited (PRAL)
101.	Pakistan Post Office (PPO)
102.	Pakistan Tourism Development Corporation (PTDC)
103.	<i>i)</i> Pakistan Tours (Private) Limited (PTL)
104.	<i>ii)</i> PTDC-Associated Hotels of Pakistan Limited (PTDC-AHP)
105.	iii) PTDC Motels North (Private) Limited (PTDC-MNL)
106.	PHA Foundation (PHA)
	6. PROMOTIONAL & ADVOCACY
107.	National Productivity Organization (NPO)
108.	Pakistan Mineral Development Corporation (Private) Limited (PMDC)
109.	Pakistan Industrial Development Corporation (Private) Limited (PIDC)
110	PIDC Subsidiaries:
110.	i) Pakistan Automobile Corporation Limited (PACO)
111.	a. Sind Engineering (Private) Limited (SEL)
112.	ii) Technology Up-gradation and Skill Development Company (TUSDEC)
113.	iii) Karachi Tools, Dies and Moulds Centre (KTDMC)
114. 115.	iv) Pakistan Stone Development Company (PASDEC)
	v) National Industrial Parks Development and Management Company (NIP)
116	wi) Pakistan Come and Invollom Davalonment Company (PCIDC)
116.	vi) Pakistan Gems and Jewellery Development Company (PGJDC)
117.	vii) Pakistan Hunting and Sporting Arms Development Company (PHSADC)
117. 118.	vii)Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii)Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)
117. 118. 119.	<ul> <li>vii) Pakistan Hunting and Sporting Arms Development Company (PHSADC)</li> <li>viii) Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)</li> <li>ix) Furniture Pakistan (FP)</li> </ul>
117. 118. 119. 120.	<ul> <li>vii) Pakistan Hunting and Sporting Arms Development Company (PHSADC)</li> <li>viii) Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)</li> <li>ix) Furniture Pakistan (FP)</li> <li>x) Aik Hunar Aik Nagar(AHAN)</li> </ul>
117.         118.         119.         120.         121.	vii)Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii)Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)ix)Furniture Pakistan (FP)x)Aik Hunar Aik Nagar(AHAN)xi)Republic Motors Limited (RML)
117.         118.         119.         120.         121.         122.	vii)Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii)Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)ix)Furniture Pakistan (FP)x)Aik Hunar Aik Nagar(AHAN)xi)Republic Motors Limited (RML)xii)Morafco Industries Limited (MI)
117.         118.         119.         120.         121.         122.         123.	<ul> <li>vii) Pakistan Hunting and Sporting Arms Development Company (PHSADC)</li> <li>viii) Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)</li> <li>ix) Furniture Pakistan (FP)</li> <li>x) Aik Hunar Aik Nagar(AHAN)</li> <li>xi) Republic Motors Limited (RML)</li> <li>xii) Morafco Industries Limited (MI)</li> <li>xiii) PIMA Foods Limited (Joint Venture with 40%)</li> </ul>
117.         118.         119.         120.         121.         122.         123.         124.	vii)Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii)Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)ix)Furniture Pakistan (FP)x)Aik Hunar Aik Nagar(AHAN)xi)Republic Motors Limited (RML)xii)Morafco Industries Limited (MI)xiii)PIMA Foods Limited (Joint Venture with 40%)Karachi Garment City Company
117.         118.         119.         120.         121.         122.         123.         124.         125.	vii) Pakistan Hunting and Sporting Arms Development Company (PHSADC)         viii) Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)         ix) Furniture Pakistan (FP)         x) Aik Hunar Aik Nagar(AHAN)         xi) Republic Motors Limited (RML)         xii) Morafco Industries Limited (MI)         xiii) PIMA Foods Limited (Joint Venture with 40%)         Karachi Garment City Company         Faisalabad Garment City Company
117.         118.         119.         120.         121.         122.         123.         124.         125.         126.	vii) Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii) Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)ix) Furniture Pakistan (FP)x) Aik Hunar Aik Nagar(AHAN)xi) Republic Motors Limited (RML)xii) Morafco Industries Limited (MI)xiii) PIMA Foods Limited (Joint Venture with 40%)Karachi Garment City CompanyFaisalabad Garment City CompanyLahore Garment City Company
117.         118.         119.         120.         121.         122.         123.         124.         125.         126.         127.	vii)Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii)Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)ix)Furniture Pakistan (FP)x)Aik Hunar Aik Nagar(AHAN)xi)Republic Motors Limited (RML)xii)Morafco Industries Limited (MI)xiii)PIMA Foods Limited (Joint Venture with 40%)Karachi Garment City CompanyFaisalabad Garment City CompanySTEDEC Technology Commercialization Corporation of Pakistan (Private) Limited
117.         118.         119.         120.         121.         122.         123.         124.         125.         126.         127.         128.	vii)Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii)Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)ix)Furniture Pakistan (FP)x)Aik Hunar Aik Nagar(AHAN)xi)Republic Motors Limited (RML)xii)Morafco Industries Limited (MI)xiii)PIMA Foods Limited (Joint Venture with 40%)Karachi Garment City CompanyFaisalabad Garment City CompanySTEDEC Technology Commercialization Corporation of Pakistan (Private) LimitedGujranwala Tools, Dies & Moulds Center (GTDMC)
117.         118.         119.         120.         121.         122.         123.         124.         125.         126.         127.	vii)Pakistan Hunting and Sporting Arms Development Company (PHSADC)viii)Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)ix)Furniture Pakistan (FP)x)Aik Hunar Aik Nagar(AHAN)xi)Republic Motors Limited (RML)xii)Morafco Industries Limited (MI)xiii)PIMA Foods Limited (Joint Venture with 40%)Karachi Garment City CompanyFaisalabad Garment City CompanySTEDEC Technology Commercialization Corporation of Pakistan (Private) Limited

131.	Pakistan Software Export Board (PSEB)
132.	Livestock and Dairy Development Board (LDDB)
133.	Universal Services Fund (USF)
134.	Infrastructure Project Development Facility (IPDF)
135.	Pakistan Horticulture Development and Export Company (PHDEC)
136.	National ICT R&D Fund
137.	Fisheries Development Board (FDB)
138.	Ceramics Development and Training Complex (CDTC)
139.	Devolution Trust for Community Empowerment (DTCE)
140.	Energy Conservation Fund (ECF)
141.	Federal Government Employees Housing Foundation (FGEHF)
142.	Fund for Protected Areas (FPA)
143.	Ghazi Brotha Taraqiati Idara (GBTI)
144.	Mountain Areas Conservancy Fund (MACF)
145.	National Academy of Performing Arts (NAPA)
146.	Pakistan Textile Testing Foundation (PTTF)
147.	National Rural Support Programme (NRSP)
148.	WAPDA Endowment Fund for Sports (WESF)
149.	Federal Liver Transplant Endowment Fund (FLTF)
150.	Pakistan Auto Sector Skills Development Company (PASSDC)
151.	Agro Food Processing (AFP) Facilities, Multan
1010	7. TRANSPORTATION
152.	Karachi Port Trust (KPT)
152.	Pakistan Railways (PR)
155.	Railway Construction of Pakistan (RAILCOP)
154.	Pakistan Railway Advisory and Consultancy Services Limited (PRACS)
155.	Karachi Urban Transport Company (KUTC)
150.	Pakistan National Shipping Corporation (PNSC)
1077	PNSC Subsidiaries
158.	i) Bolan Shipping (Private) Limited (BSL)
159.	ii) Chitral Shipping (Private) Limited (CSL)
160.	iii) Hyderabad Shipping (Private) Limited (HSL)
161.	iv) Islamabad Shipping (Private) Limited (ISL)
162.	v) Johar Shipping (Private) Limited (JSL)
163.	vi) Kaghan Shipping (Private) Limited (KagSL)
164.	vii) Karachi Shipping (Private) Limited (KSL)
165.	viii) Khairpur Shipping (Private) Limited (KPSL)
166.	ix) Lahore Shipping (Private) Limited (LSL)
167.	x) Lalazar Shipping (Private) Limited (LZSL)
168.	xi) Makran Shipping (Private) Limited (MakSL)
169.	xii) Malakand Shipping (Private) Limited (MKSL)
170.	xiii) Multan Shipping (Private) Limited (MSL)
171.	xiv)     Pakistan Cooperative Ship Stores (Private) Limited (PCSSL)
172.	xv)     Quetta Shipping (Private) Limited (QSL)
173.	
174.	xvi) Sargodha Shipping (Private) Limited (SSL)
	xvi)       Sargodha Shipping (Private) Limited (SSL)         xvii)       Shalamar Shipping (Private) Limited (SSL)
175.	xvii) Shalamar Shipping (Private) Limited (ShSL)
175. 176.	xvii)       Shalamar Shipping (Private) Limited (ShSL)         xviii)       Sibi Shipping (Private) Limited(SbSL)
176.	xvii)       Shalamar Shipping (Private) Limited (ShSL)         xviii)       Sibi Shipping (Private) Limited (SbSL)         xix)       Swat Shipping (Private) Limited (SwSL)
176. 177.	xvii)       Shalamar Shipping (Private) Limited (ShSL)         xviii)       Sibi Shipping (Private) Limited (SbSL)         xix)       Swat Shipping (Private) Limited (SwSL)         Pakistan International Airlines Corporation (PIA)
176.	xvii)       Shalamar Shipping (Private) Limited (ShSL)         xviii)       Sibi Shipping (Private) Limited (SbSL)         xix)       Swat Shipping (Private) Limited (SwSL)

Implementation and Economic Reforms Unit, Finance Division

180.	iii) Abacus Distribution Systems Pakistan (Private) Limited(ADSPL)
181.	National Highway Authority (NHA)
182.	Port Qasim Authority (PQA)
183.	Gawadar Port Authority (GPA)

# SECTION II: STATE OWNED ENTITIES PERFORMANCE OVERVIEW

This section furnishes an overview of entity specific information under each of the seven sectors as given below:

### 1. Energy

Hydrocarbons

Power

#### 2. Financial

Banks

DFIs

Insurance

#### 3. Industrial & Engineering

Engineering and Industrial Metals and Mining

Chemicals

- 4. Trading
- 5. Services
- 6. Promotional & Advocacy
- 7. Transportation

### 1. Performance Overview: Energy Sector

## **1.1 Hydrocarbons**

2. Table 6: Hydrocarbons Sector: Performance Overview							
	Unit	FY 2013-14	FY 2014-15	Variance			
No. of SOEs	no.	12	13				
Listed SOEs	no.	5	5				
Dividend Declared	Rs. mn	82,753	74,661	-10%			
Dividend paid to GoP	Rs. mn	55,273	56,527	2%			
Total Employees	no.	32,175	36,037	12%			
	FIN	ANCIALS					
Current Assets	Rs. mn	977,246	960,069	-2%			
Non-current Assets	Rs. mn	763,993	787,200	3%			
Total Assets	Rs. mn	1,741,239	1,747,269				
Current Liabilities	Rs. mn	680,235	688,650	1%			
Non-current Liabilities	Rs. mn	236,085	238,400	1%			
Total Liabilities	Rs. mn	916,320	927,050	1%			
Capital Employed	Rs. mn	1,061,004	1,058,619	0%			
Working Capital	Rs. mn	297,011	271,419	-9%			
Net Revenue/Turnover	Rs. mn	2,414,331	1,660,115	-31%			
Gross Profit/(Loss)	Rs. mn	334,693	234,784	-30%			
<b>Operating Profit/(Loss)</b>	Rs. mn	318,446	171,664	-46%			
Net Profit / (Loss)	Rs. mn	225,027	145,704	-35%			
Net Profit/(Loss) Margin	%	9.3%	8.8%				
Return on Assets	%	18.3%	9.8%				
		P Support					
Loans	Rs. mn	0	0				
CDLs	Rs. mn						
Foreign Loans	Rs. mn						
Guarantees	Rs. mn	0	0				
Subsidies	Rs. mn	317	0				
Grants	Rs. mn	0	0				

Sr. No.*	SOE Name	Structure
1.	Government Holdings (Private) Limited – GHPL	PSC-Commercial
2.	Inter State Gas Systems (Private) Limited - ISGS	PSC-Commercial
3.	State Petroleum Refining & Petrochemical Corporation – PERAC	PSC-Commercial
4.	Oil and Gas Development Company Limited - OGDC	PSC-Commercial
5.	Pakistan Petroleum Limited - PPL	PSC-Commercial
6.	The Pakistan Petroleum Provident Fund Trust Company (Private) Limited – PPPFTC	PSC-Commercial
7.	PPL Europe E&P Limited (PPL-Europe)	PSC-Commercial
8.	PPL Asia E&P B.V. (PPL-Asia)	PSC-Commercial
9.	Sui Southern Gas Company Limited – SSGC	PSC-Commercial
10.	SSGC LPG (Private) Limited – SSGC(LPG)	PSC-Commercial
11.	Sui Southern Gas Provident Fund Trust Company (Private) Limited – SSG-PFTC	PSC-Commercial
12.	Pakistan State Oil Company Limited – PSO	PSC-Commercial
13.	Sui Northern Gas Pipelines Limited – SNGPL	PSC-Commercial

\* It refers to sequencing of Entities in this section of the report.

#### t Holdinga (Drivota) Limit - $\overline{}$

1		Governmen	t Holdings (Private) Limi	ited		GHPL
A. COM	<b>IPANY INFORMA</b>	TION	B. KEY FINANCIAL STATISTICS			
Sector	Energy		Year End 30-Jun	Δυά	lited (Unconsolidated)	Rs. Million
Sub-Sector Entity Type	Hydrocarbons PSC - Commercial		BALANCE SHEET	FY 20		2014-15
			Cash Bank Balance	F 1 20	5,873	19,639
Year of Incorporation Incorporation Structure	2000 Private Limited Company		Current Assets		41,774	59,603
incorporation bulletare	i ii vate Elinated Company		Fixed Asset		21,610	25,739
Administrative Ministry	M/o Petroleum & Natural H	Resources	Non-Current Assets Total Assets		38,357 <b>80,131</b>	45,274 <b>104,877</b>
Nature of Business	Exploration and Production	of Oil & Gas	Current Liabilities		6,307	13,145
			Long Term Loans		2,145	3,910
Group Structure	Holding Company with 1 S	ubsidiary: Inter State	Non-Current Liabilities Total Liabilities		12,545 18,852	14,694 27,839
Group bulletaie	Gas System (GHPL: 99.56		Equity		61,279	77,038
			Accumulated Profit/(Loss)		29,798	45,557
Oran and in Star story			INCOME STATEMENT	FY 20	13-14 FY	2014-15
Ownership Structure	e Private Limited Company		Revenue/ Net Sales		56,444	53,150
Status	r nvate Emitted Company		Cost of Sales		14,517	17,757
GoP Shareholding	1		Gross Profit/(Loss) Operating Expenses		<b>41,927</b> 1,378	<b>35,393</b> 285
GoP Shareholding	1		Operating Profit (PBIT)		35,944	34,605
Major Shareholdings			Net Profit/ (Loss)		25,754	24,259
			OTHER INDICATORS	FY 20	13-14 FY	2014-15
			Working Capital		35,467.5	46,458.1
Others	0.00%		Capital Employed Gross Profit Margin (%)		73,824.3 74.28%	91,732.2 66.59%
	0.00%		Net Profit Margin (%)		45.63%	45.64%
Human Resource			Return on Assets (%)		44.86%	33.00%
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)		42.03% 0.3	31.49% 0.4
Executive Officers	12	12	Current Ratio (Times)		6.6	4.5
Staff	13	17	Asset Turnover (Times)		0.7	0.5
Contract Labor	0		Fixed Asset Turnover (Times) Interest Cover (Times)		2.6 1,639.5	2.1
Daily Wages Total 2015	0 42	42	Interest Cover (Times)		1,039.5	(345.2)
GoP Support			B	BOARD OF DIRI	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	0	Mr. Furqan Bahadur Khan	Chairman	Non-Executive Director	
Domestic Loans			Mr. Shahid Islam Mr. Muneer Kamal	Director Director		9/25/2014 2/7/2013
Foreign Loans	5		Mr. Noor Ahmed	Director	Non-Executive Director	
Guarantees			Syed Tauqir Hussain	Director	Non-Executive Director	
Subsidies			Dr. Omar Jahangir	Director	Non-Executive Director	
Grants			Mr. Shahid Yousaf	Director	Non-Executive Director	8/6/2015
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Dividend Received	l by GoP					
Dividend Received	l by GoP FY 2013-14	FY 2014-15				
Dividend Received		FY 2014-15 8500 8,500.0				

Notes

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2	Inter Stat	te G	as Systems (Private) Limited			ISGS
	PANY INFORMATION		B. KEY F	INANCIAL S	STATISTICS	
Sector Sub-Sector	Energy Hydrocarbons		Year End 30-Jun		Audite	ed Rs. Millior
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20		Y 2014-15
			Cash Bank Balance	F1 20	65	54
Year of Incorporation Incorporation Structure	1996 Private Limited Company		Current Assets		82	73
incorporation structure	Private Limited Company		Fixed Asset		2,292	2,364
Administrative Ministry	M/o Petroleum & Natural Resources		Non-Current Assets		2,395	2,518
Nature of Business	Gas Import Infrastructure Development Project	ts	Total Assets Current Liabilities		<b>2,477</b> 63	<b>2,591</b> 80
			Long Term Loans		0	0
			Non-Current Liabilities		20	23
Group Structure	Subsidiary of GHPL		Total Liabilities		84	103
			Equity Accumulated Profit/(Loss)		<b>2,393</b> 10	<b>2,488</b>
			Accumulated FIOH/(Loss)		10	11
Ownership Structure			INCOME STATEMENT	FY 20	13-14 FY	Y 2014-15
-	Private Limited Company	_	Revenue/ Net Sales		137	146
Status	The company		Cost of Sales		136	145
GoD Sharahalding	GHPL: 99.57%		Gross Profit/(Loss)		1	1
GoP Shareholding	0111 L. 77.J / 70		Operating Expenses Operating Profit (PBIT)		-3	0
Major Shareholdings			Net Profit/ (Loss)		3	3
	SSGC: 0.22%		OTHER INDICATORS	FY 20	12 14	Y 2014-15
	SNGPL: 0.21%			FY 20	13-14 F	<u>r 2014-15</u> -7.0
			Working Capital Capital Employed		2,413.8	2,510.6
Others	0.00%		Gross Profit Margin (%)		1.00%	1.00%
			Net Profit Margin (%)		2.31%	1.88%
Human Resource			Return on Assets (%)		-0.12%	0.02%
	FY 2013-14 FY 2014-15		Return on Equity (%)		0.13%	0.11%
Executive	56	55	Debt-to-Equity (Times) Current Ratio (Times)		1.3	0.9
Officers Staff	0	0	Asset Turnover (Times)		0.1	0.1
Contract Labor	19	0	Fixed Asset Turnover (Times)		0.1	0.1
Daily Wages	0		Interest Cover (Times)			
Total 2015	75	74				
GoP Support		=				
Gor Support	FY 2013-14 FY 2014-15			RD OF DIRF Board Position		Appointmon
Loans	FY 2013-14 FY 2014-15 0	0		airman	Position Type Independent Director	Appointment 2/12/2013
		0		rector	Non-Executive Director	
Domestic Loans Foreign Loans			Mr. Saif Ullah Chattha Di		Non-Executive Director	10/20/2014
Guarantees					Non-Executive Director	
Subsidies					Independent Director	2/12/2013
Grants				rector rector	Non-Executive Director Non-Executive Director	
				rector	Non-Executive Director	
	FY 2013-14 FY 2014-15		Mr. Mobin Saulat CE	EO/MD	Executive Director	5/13/2011
Outstanding Loans						
Outstanding Guarantees						
Dividend Received	by GoP					
	FY 2013-14 FY 2014-15					
Dividend Declared	FT 2013-14 FT 2014-15					
Dividend Declared Dividend Received						
lotes						

Reserves/Others' shows advance for issuance of Shares to GoP

3	State	e Petroleum Ref	fining & Petrochemical Corp	ooration	PERAC
A. COM	MPANY INFORMAT	ION	B. KEY I	INANCIAL STATIST	ICS
Sector	Energy		Year End 30-Jun		0 Rs. Million
Sub-Sector	Hydrocarbons				
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	0		Cash Bank Balance	0	0
Incorporation Structure	Unlisted Public Limited Com	ipany	Current Assets Fixed Asset	0	0
			Non-Current Assets	0	0
Administrative Ministry	M/o Petroleum & Natural Re	esources	Total Assets	0	0
Nature of Business	0		Current Liabilities	0	0
			Long Term Loans	0	0
Group Structure	Independent Company		Non-Current Liabilities Total Liabilities	0	0
Group Structure	Independent Company		Equity	0	0
			Accumulated Profit/(Loss)	0	0
<b>Ownership Structu</b>	ra		INCOME STATEMENT	FY 2013-14	FY 2014-15
Status	Unlisted Public Limited Co	mpany	Revenue/ Net Sales	0	0
Status	Chilisted I ublic Emilied Co	mpany	Cost of Sales	0	0
G D (1) 1 1 1	NY/ 4		Gross Profit/(Loss)	0	0
GoP Shareholding	N/A		Operating Expenses Operating Profit (PBIT)	0	0
Major Shareholdings			Net Profit/ (Loss)	0	0
			. ,		
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	0.0	0.0
Others			Capital Employed Gross Profit Margin (%)	0.0	0.0
Oulers			Net Profit Margin (%)		
Human Resource			Return on Assets (%)		
	FY 2013-14	FY 2014-15	Return on Equity (%)		
Executive	0	0	Debt-to-Equity (Times)		
Officers	0	0	Current Ratio (Times) Asset Turnover (Times)		
Staff	0	0	Fixed Asset Turnover (Times)		
Contract Labor Daily Wages	0		Interest Cover (Times)		
Total 2015	-00	-00			
GoP Support			BOA	<b>RD OF DIRECTORS</b>	
	FY 2013-14	FY 2014-15	Name	Board Position Position	Type Appointment
Loans	0	0			
Domestic Loan	ns				
Foreign Loan					
Guarantees					
Subsidies					
Grants					
	FY 2013-14	FY 2014-15			
Outstanding Loans					
Outstanding Guarantees					

 Dividend Received by GoP

 FY 2013-14
 FY 2014-15

 Dividend Declared
 N/A
 N/A

 Dividend Received
 4.5
 4.5

Notes

4		Oil and Gas D	evelopment Company Lin	nited		OGDCL
A. COM	IPANY INFORMAT	ION	B. KEY	FINANCIAL	STATISTICS	S
Sector	Energy		Vers End 20 Ins			
Sub-Sector	Hydrocarbons		Year End 30-Jun		А	udited Rs. Mill
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	13-14	FY 2014-15
Voor of Incomposition	1997		Cash Bank Balance		2,852	13,00
Year of Incorporation	Listed Public Limited Com	any	Current Assets		194,160	219,77
incorporation Structure	Listed Public Limited Comp	Jany	Fixed Asset		155,771	196,38
A dministrativa Ministra	M/o Dotroloum & Noturol D	0.000	Non-Current Assets		302,073	334.0
Administrative Ministry	M/o Petroleum & Natural R		Total Assets		496,233	553,79
Nature of Business	Exploration and Production	of Oil and Gas	Current Liabilities		48,046	61,90
			Long Term Loans		0	
			Non-Current Liabilities		52,516	49,30
Group Structure	Independent Company		Total Liabilities		100,561	111,27
			Equity		395,671	442,52
			Accumulated Profit/(Loss)		346,056	392,05
			INCOME STATEMENT	EV 20	)13-14	FY 2014-15
<b>Ownership Structur</b>	e			<b>FY 2</b> 0		
-	Listed Public Limited Con	npany	Revenue/ Net Sales		257,014	210,62
			Cost of Sales		80,941	78,65
			Gross Profit/(Loss)		176,073	131,96
GoP Shareholding	0.6748		Operating Expenses		11,688	15,93
Major Shareholdings	Employees Empowerment Trus	st: 10.05%	Operating Profit (PBIT)		155,314	109,34
5 0			Net Profit/ (Loss)		123,915	87,249
	Privatization Commission: 7.50	1%	OTHER INDICATORS	FY 20	)13-14	FY 2014-15
	General Public: 13.37%		Working Capital		146,114.6	157,876
			Capital Employed		448,187.1	491,889
Others	1.60%		Gross Profit Margin (%)		68.51%	62.65
Juiers	1.0070		Net Profit Margin (%)		48.21%	41.42
Human Resource			Return on Assets (%)		31.30%	19.74
	FY 2013-14	FY 2014-15	Return on Equity (%)		31.32%	19.74
			Debt-to-Equity (Times)		0.3	0.3
Executive	32	29	Current Ratio (Times)		4.0	3.0
Officers	2240	2152	Asset Turnover (Times)		0.5	0.4
Staff	7656	7321	Fixed Asset Turnover (Times)		1.6	1.1
Contract Labor	4342		Interest Cover (Times)		70.5	42.9
Daily Wages Total 2015	210	14.000				
10(a) 2015	14,480	14,009				
GoP Support			BC	OARD OF DIRI	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Ty	pe Appointme
loans	0	0	Mr. Zahid Muzaffar	Chairman	Independent/Non-	Execut 10/24/2014
Domestic Loans	5		Mr. Saif ullah Chattha	Director	Non-Executive Di	rector 10/24/2014
Foreign Loans			Mr. Muhammad Yawar Irfan Khan	Director	Independent/Non-	Execut 10/24/2014
Juarantees			Mr. Iskander Mohammed Khan	Director	Independent/Non-	Execut 10/24/2014
			Mr. Zafar Masud	Director	•	Execut 10/24/2014
ubsidies			Mr. Hamid Farooq	Director	•	Execut 10/24/2014
Grants			Syed Shafqat Ali Shah	Director	•	Execut 10/24/2014
			Mr. Muhammad Ali Tabba	Director	•	Execut 10/24/2014
	FY 2013-14	FY 2014-15	Prince Ahmed Omar Ahmedzai	Director	•	Execut 10/24/2014
			Mr. Rehmat Salam Khattak	Director	•	Execut 10/24/2014
Outstanding Loans			Mr. Zahid Mir	MD/CEO	Executive Director	
Dutstanding Guarantees			Mr. Arshad Mirza	Director	Non-Executive Di	rector 4/13/2015
Dividend Received	l by GoP					
	FY 2013-14	FY 2014-15				
Neider d Deel - 1						
Dividend Declared Dividend Received	38708 21,767.1	39783.589 31,439.3				
otes						

#### Pakistan Petroleum Limited

	MPANY INFORMATION	B. KEY FIN	ANCIAL STATISTIC	S
Sector Energy		Year End 30-Jun	Audited (Consoli	dated) Rs. Millior
Sub-Sector	Hydrocarbons		```	·
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1950	Cash Bank Balance	3,728	3,178
Incorporation Structure	Listed Public Limited Company	Current Assets	92,655	107,873
		Fixed Asset	100,645	106,956
Administrative Ministry	M/o Petroleum & Natural Resources	Non-Current Assets	147,550	144,541
Nature of Business	Exploration, Prospecting, Development and	Total Assets Current Liabilities	240,205	252,414
	Production of oil and natural gas resources		22,838	23,939
	Ŭ	Long Term Loans Non-Current Liabilities	35,802	35,206
Group Structure	Holding Company with 3 Subsidiaries: (1) PPL	Total Liabilities	53,802 58,640	55,200 59,145
Group Structure	Europe E&P Limited (100%); (2) PPL Asia E&P	Equity	181,566	193,269
	B.V. (100%); (3) The Pakistan Petroleum	Accumulated Profit/(Loss)	109,357	195,209
	Provident Fund Trust Company (Private)	Accumulated F1010(L055)	109,557	10,420
	Limited - (PPPFTC) (100%)	INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Struct</b>	IIFA			
_		Revenue/ Net Sales	121,339	105,479
Status	Listed Public Limited Company	Cost of Sales	50,081	55,941
		Gross Profit/(Loss)	71,258	49,538
GoP Shareholding	0.6751	Operating Expenses	4,072	7,302
		Operating Profit (PBIT)	67,186	42,236
Major Shareholdings	Employees Empowerment Trust: 7.35%	Net Profit/ (Loss)	50,858	35,285
	Public Sector Companies & Corporations: 3.42%	OTHER INDICATORS	FY 2013-14	FY 2014-15
	Banks, NBFCs & DFIs and Insurance Companies:			
	1.31%	Working Capital	69,817.7	83,934.6
	General Public: 5.43%	Capital Employed	217,367.7	228,475,2
Others	14.98%	Gross Profit Margin (%)	58.73%	46.97%
		Net Profit Margin (%)	41.91%	33.45%
Human Resource		Return on Assets (%)	27.97%	16.73%
	FY 2013-14 FY 2014-15	Return on Equity (%)	28.01%	18.26%
Executive	1,011 1082	Debt-to-Equity (Times)	0.3	0.3
Officers	0 0	Comment Detie (Timese)	4.1	4.5
Staff	1663 1696	Asset Turnover (Times)	0.5	0.4
Contract Labor	0	Fixed Asset Turnover (Times)	1.2	1.0
Daily Wages	0	Interest Cover (Times)	156.0	71.8
Total 2015	2,674 2,778			

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by CoP	
Dividend Received	_	
	FY 2013-14	FY 2014-15
Dividend Declared	18940	23660.642
Dividend Received	13,427.4	15,972.7

Name	<b>Board Position</b>	Position Type	Appointmen
Mr. Waqar A. Malik	Chairman	Independent/Non-Execut	9/16/2014
Mr. Syed Wamiq Bukhari	CEO/MD	Executive Director	3/16/2015
Mr. Arshad Mirza	Director	Non-Executive Director	9/16/2014
Mr. Aftab Nabi	Director	Independent/Non-Execut	9/16/2014
Mr. Asif Baig Mohamed	Director	Independent/Non-Execut	9/16/2014
Mr. Imtiaz Hussain Zaidi	Director	Independent/Non-Execut	9/16/2014
Mr. Muhammad Ashraf Iqbal Baloch	Director	Independent/Non-Execut	9/16/2014
Mr. Nadeem Mumtaz Qureshi	Director	Independent/Non-Execut	9/16/2014
Mr. Saeedullah Shah	Director	Non-Executive Director	9/16/2014

5

Notes

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PPL

		oviaent Funa 11t	or compa	ny (Private) Lin	nited	PPPFTC
A. COM	IPANY INFORMATION		B. KEY	FINANCIAL	STATISTICS	
Sector	Energy	Year End	30-Jun	Consolidated i	nto Holding Compar	y Rs. Millio
Sub-Sector	Hydrocarbons PSC Communication					
Entity Type	PSC - Commercial	BALANCE SHE	971°	FY 20		Y 2014-15
ear of Incorporation	1955	Cash Bank Balance Current Assets			0	(
ncorporation Structure	Private Limited Company	Fixed Asset			0	(
Administrative Ministry	M/o Petroleum & Natural Resources	Non-Current Assets			0	0
Vature of Business	Administration of trusts formed for the benefits of	Total Assets			0	0
value of Busiless	the employees of PPL	Current Liabilities Long Term Loans			0	(
		Non-Current Liabiliti	es		0	(
Group Structure	Subsidiary of PPL	Total Liabilities			0	(
		Equity			0	(
		Accumulated Profit/(	Loss)		0	(
		INCOME STAT	EMENT	FY 20	)13-14 F	Y 2014-15
Ownership Structur		Revenue/ Net Sales			0	0
Status	Private Limited Company	Cost of Sales			0	0
		Gross Profit/(Loss)			0	0
GoP Shareholding	PPL: 100%	Operating Expenses			0	0
Aajor Shareholdings		Operating Profit (PB Net Profit/ (Loss)	T)		0	0
, ,					0	0
		OTHER INDICA	TORS	FY 20	)13-14 F	Y 2014-15
		Working Capital			0.0	0.0
Others	0.00%	Capital Employed Gross Profit Margin	(0/)		0.0	0.0
Juleis	0.00%	Net Profit Margin (%				
Human Resource		Return on Assets (%)				
	FY 2013-14 FY 2014-15	Return on Equity (%)				
Executive		0 Debt-to-Equity (Time				
Officers	· ·	0 Current Ratio (Times 0 Asset Turnover (Tim				
Staff Contract Labor	0	Fixed Asset Turnove	,			
Daily Wages	0	Interest Cover (Time	s)			
Fotal 2015	-00 -00					
GoP Support			BO	OARD OF DIRI	ECTORS	
GoP Support	FY 2013-14 FY 2014-15	Nam	ie	Board Position	Position Type	Appointmen
Loans	0	0 Mr. Moin Raza Khar	ie	Board Position Chairman/CEO	Position Type Executive Director	Appointmen
Loans Domestic Loans	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed	ie I	Board Position Chairman/CEO Director	Position Type Executive Director Executive Director	Appointmen
oans Domestic Loans Foreign Loans	0	0 Mr. Moin Raza Khar	ne n Issain	Board Position Chairman/CEO	Position Type Executive Director	Appointmen
Loans Domestic Loans Foreign Loans Guarantees	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
oans Domestic Loans Foreign Loans Guarantees ubsidies	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
oans Domestic Loans Foreign Loans Juarantees ubsidies	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
oans Domestic Loans Foreign Loans Guarantees Subsidies	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Loans Domestic Loans Foreign Loans Guarantees Subsidies Grants	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Domestic Loans Foreign Loans Guarantees Subsidies Grants Dutstanding Loans	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Doans Domestic Loans Foreign Loans Guarantees Guasidies Grants Dutstanding Loans	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Domestic Loans Foreign Loans Guarantees Subsidies Grants Dutstanding Loans	0	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Domestic Loans Foreign Loans Guarantees Subsidies Grants Dutstanding Loans Dutstanding Guarantees	0 FY 2013-14 FY 2014-15	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Loans Domestic Loans Foreign Loans Guarantees Gubsidies Grants Dutstanding Loans Dutstanding Guarantees	0 FY 2013-14 FY 2014-15	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
	0 FY 2013-14 FY 2014-15	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Domestic Loans Foreign Loans Juarantees ubsidies Grants Dutstanding Loans Dutstanding Guarantees Dividend Received	0 FY 2013-14 FY 2014-15	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen
Domestic Loans Foreign Loans uarantees ubsidies rants utstanding Loans utstanding Guarantees <b>Dividend Received</b>	0 FY 2013-14 FY 2014-15	0 Mr. Moin Raza Khar Mr. Masroor Ahmed Mr. Mirza Anwar Hu	ne n Issain	Board Position Chairman/CEO Director Director	Position Type Executive Director Executive Director Executive Director	Appointmen

PNP: 100         PNC: Conversion         PNC: Conversion         PY 2013-14         PY 2014-15           Can Bank Balance         0         0         0         0           State of Designed Subsidiary Company         0         0         0         0           State of Designed Subsidiary Company         0         0         0         0         0           State of Designed Subsidiary Company         0	6		PPL	Europe E&P Limited				PPL-EU
isia Second isia			ION	B. KEY	Y FINAN	CIAL ST	TATISTICS	
PNP: 100         PNC: Conversion         PNC: Conversion         PY 2013-14         PY 2014-15           Can Bank Balance         0         0         0         0           State of Designed Subsidiary Company         0         0         0         0           State of Designed Subsidiary Company         0         0         0         0         0           State of Designed Subsidiary Company         0         0         0         0         0         0           State of Designed Subsidiary Company         0				Year End 30-Dec				0 Rs. Milli
Construction         0         0         0         0           Construction         Structure         0         0         0           Structure         0         0         0         0         0           Structure         0         0         0         0         0         0           Structure         0						EV 2012	14	
Bar Markensking         Precipi incorporated Subsidiary Company         Current Assets         0           Warming Ministry Stature of Basiness         0         0         0           Or Demolective Ministry Stature of Basiness         0         0         0           Or Demolective Ministry Stature of Basiness         0         0         0         0           Or Demolective Ministry Stature of Basiness         0         0         0         0           Or Demolective Ministry Stature of Basiness         0         0         0         0           Status         Poreign incorporated Subsidiary Company         Precipi from Loss         0         0         0           Downership Structure         0         0         0         0         0         0           Status         Poreign incorporated Subsidiary Company         Precipi (Polit/Loss)         0						FI 2013		
Notionality and status         Processing         Operation of the status	-							
Name         More Current Aveets         0           Status of Basicss         0         0         0           Status of Structure         0         0         0         0           Demenship Structure         0         0         0         0         0           Status of Carrent Liabilities         0         0         0         0         0           Demenship Structure         0         0         0         0         0         0           Status Structure         Foreign incorporated Stabsidiary Company         0	Incorporation Structure	Foreign incorporated Subsid	iary Company					
Name         Dol Provemal & Number 2000         Out Provemal & Number								
Sintre of Rasines       0       0         Ticop Structure       0       0         Sintre of Rasines       0       0         Ownership Structure       0       0         Sintre Sintr	Administrative Ministry	M/o Petroleum & Natural R	esources					
Image Structure       0       Image Structure       0         Image Structure       0       Image Structure       0         Structure       0       Image Structure       0         Structure       0       Image Structure       0         Structure       0       Image Structure       0       0         Structure       0       Image Structure       0       0       0         Structure       0       Image Structure       0	Nature of Business	0						
Intership Structure       Intership Structure<							0	
Equipy         0           Ownership Structure				Non-Current Liabilities			0	
Processing Structure         Accomatace Profit (Loss)         0           Status         Foreign incorporated Subsidiary Company info Staneholding         FY 2013-14         FY 2013-14         FY 2013-14         FY 2014-15           Revenue Vat Sales         0	Group Structure	0		Total Liabilities			0	
Dynemskip Structure Status         Foreign incorporated Subsidiary Company Gress Partitions         FY 2013-14         FY 2014-15           Gress Partitions         0				Equity			0	
Dynership Structure         Revenue/Net Sales         0         0           Shatus         Foreign incorporated Subsidiary Company         Revenue/Net Sales         0         0           Sofe Shareholding         PPL 100%         0         0         0         0           Shatus         PPL 100%         0         0         0         0         0           Shatus         PPL 100%         0<				Accumulated Profit/(Loss)			0	
Dynership Structure         Revenue/Net Sales         0         0           Shatus         Foreign incorporated Subsidiary Company         Revenue/Net Sales         0         0           Sofe Shareholding         PPL 100%         0         0         0         0           Shatus         PPL 100%         0         0         0         0         0           Shatus         PPL 100%         0<								
Status       Foreign incorporated Subsidiary Company	Ownorshin Structure			INCOME STATEMENT		FY 2013	-14	FY 2014-15
Yatus         Poregn incorporated subsidiary Company job Stareholding         O         O           job Stareholding         PPL: 100%         0         0         0           digor Stareholding         PPL: 100%         0         0         0         0           digor Stareholding         PPL: 100%         0         0         0         0         0           base bolding         PPL: 100%         0			diam Comment	Revenue/ Net Sales			0	0
in P Shareholding       PPL: 100%       0       0       0         Mijor Shareholdings	Status	roleign incorporated Subsi	ulary Company					0
in P Shareholding       PPL: 100%       0       0       0         Mijor Shareholdings							0	0
Major Shareholdings         0         0         0           Differs         0 <td>GoP Shareholding P</td> <td>PPL: 100%</td> <td></td> <td>Operating Expenses</td> <td></td> <td></td> <td>0</td> <td>C</td>	GoP Shareholding P	PPL: 100%		Operating Expenses			0	C
Private         Private <t< td=""><td>Maion Chambalding</td><td></td><td></td><td></td><td></td><td></td><td></td><td>C</td></t<>	Maion Chambalding							C
Marse         0         0         0           Succeive         FY 2013-14         FY 2014-15         0         0.0         0.00%         0.00%           Succeive         0         0         0.00%         0.00%         0.00%         0.00%           Succeive         0         0         0         0.00%         0.00%         0.00%           Succeive         0         0         0.00	Major Shareholdings			Net Profit/ (Loss)			0	0
Marse         0         0         0           Succeive         FY 2013-14         FY 2014-15         0         0.0         0.00%         0.00%           Succeive         0         0         0.00%         0.00%         0.00%         0.00%           Succeive         0         0         0         0.00%         0.00%         0.00%           Succeive         0         0         0.00				OTHER INDICATORS		EV 2013	-14	FV 2014-15
Spines       0       0       0         Human Resource       0       00%       000%       000%         Security       0       00%       000%       000%         Security       0       0       00%       000%       000%         Security       0       0       00%       000%       000%         Security       0       0       0       0       0       0         Security       0       <						F 1 2013		
Dates       Gross Profit Margin (%)       0.00%       0.00%       0.00%         Human Resource       FY 2013-14       FY 2014-15       0.00%       0.00%       0.00%       0.00%         Security       0       0       0.00%				÷ .				
Human Resource         FY 2013-14         FY 2014-15         Oxer Marin (%)         O.00%         O.00%           Saccuive         0         0         0         0         0.00%	Othors							
FY 2013-14         FY 2014-15         Return on Assers (%)         0.00%         <	Others							
FY 2013-14         FY 2014-15           Saccuive         0         00         0.00%         0.00%           Saccuive         0         0.0         0.0         0.00%         0.00%           Saccuive         0         0.0         0.0         0.0         0.00%         0.00%           Saccuive         0         0.0         0.0         0.0         0.0         0.0           Saccuive         0         0         0.0         0.0         0.0         0.0           Saccuive         0         0         0.0         0.0         0.0         0.0           Saccuive (Times)         0.0         0.0         0.0         0.0         0.0         0.0           Joustanding Loans         Joustanding Loans         Joustanding Gaurantees         Image: Saccuive (Times)         Image: Saccuive (Times)         Image: Saccuive (Times)         Image: Saccuive (Times)	Human Resource			<b>U</b> , ,				
Sizecutive         0.0         0.0         0.0         0.0           Officers         0.0         <		EV 2013-14	EV 2014-15					
Saccurve         0         0         0         0.0         0.0         0.0           Staff         0         0         0         0         0.0         0.0           Staff         0         0         0         0         0         0.0         0.0           Staff								
Suff         0.0         0.0         0.0           Soff         0         <								0.0
Contract Labor         0         0.0         0.0         0.0         0.0           Daily Wages         0         0         00         0.0         <							0.0	0.0
Daily Wages       0       0.0       0.0       0.0       0.0         Interest Cover (Times)       0.0       0.0       0.0         BOARD OF DIRECTORS         BOARD OF DIRECTORS         Control Py 2013-14       FY 2014-15         Domestic Loans       0       0       0         Juarantees       -       -       -       -         Juarantees       -       -       -       -       -         Subsidies       -			0	Fixed Asset Turnover (Times)			0.0	0.0
Fordal 2015       -00       -00         BOARD OF DIRECTORS         GOP Support       Board Position Type       Appointment         Coars       0       0         Domestic Loars       0				Interest Cover (Times)			0.0	0.0
Board Position       Position Type       Appointment         Coars       0	Total 2015	-00	-00					
FY 2013-14       FY 2014-15       Name       Board Position       Appointment         Loans       0								
FY 2013-14       FY 2014-15       Name       Board Position       Appointment         Loans       0	GoP Support			BO	OARD OI	F DIREC	TORS	
Loans       0 <td></td> <td>EV 2012 14</td> <td>EV 2014 15</td> <td></td> <td></td> <td></td> <td></td> <td>Annointmo</td>		EV 2012 14	EV 2014 15					Annointmo
Domestic Loans       Foreign Loans       Image: Comparison of the compa	-			Name	boaru r	OSITIOII	Position Type	Appointme
Foreign Loans       Image: State in the sta		0	0					
Guarantees   Subsidies   Grants   FY 2013-14   FY 2014-15   Outstanding Loans   Outstanding Guarantees   Image: Standing Guarantees   FY 2013-14   FY 2013-14   FY 2013-14   FY 2014-15   Subidend Declared   Dividend Received   Image: Standing Guarantees								
Subsidies       Image:	0							
Grants   FY 2013-14   FY 2013-14   FY 2013-14   FY 2014-15   Outstanding Loans   Outstanding Guarantees   Image: Comparison of the state of t	Guarantees							
FY 2013-14 FY 2014-15   Dutstanding Loans	Subsidies							
Dutstanding Loans   Dutstanding Guarantees   Dutstanding Guarantees	Grants							
Dutstanding Loans   Dutstanding Guarantees   Dutstanding Guarantees								
Dutstanding Guarantees I I I I I I I I I I I I I I I I I I		FY 2013-14	FY 2014-15					
Dutstanding Guarantees I I I I I I I I I I I I I I I I I I	Outstanding Loans							
Dividend Received by GoP  FY 2013-14 FY 2014-15 Dividend Received Dividend Received	-							
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	- manning outraincos							
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second		hu CaP						
Dividend Declared Dividend Received	Dividend Received	-						
Dividend Received		FY 2013-14	FY 2014-15					
	Dividend Declared							
Dites	Dividend Received							
otes								
otes								
	lotes							

PPL	Asia	E&P	<b>B.V.</b>
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7		Р	PL Asia E&P B.V.				PPL-Asia
A. COM	<b>IPANY INFORMAT</b>	ION		B. KEY FIN	ANCIAL ST	ATISTICS	
Sector	Energy		Year End 30-	Dec			0 Rs. Million
Sub-Sector	Hydrocarbons			Dec			
Entity Type	PSC - Commercial		BALANCE SHEET		FY 2013-		FY 2014-15
Year of Incorporation	0		Cash Bank Balance			0	0
Incorporation Structure	Foreign incorporated Subsidi	ary Company	Current Assets Fixed Asset			0	0
			Non-Current Assets			0	0
Administrative Ministry	M/o Petroleum & Natural Re	esources	Total Assets			0	0
Nature of Business	0		Current Liabilities			0	0
			Long Term Loans			0	0
<b>C C</b>	0		Non-Current Liabilities			0	0
Group Structure	0		Total Liabilities Equity			0	0
			Accumulated Profit/(Loss)			0	(
							-
<b>Ownership Structur</b>	<b>1</b> 0		INCOME STATEME	NT	FY 2013-	-14	FY 2014-15
=	Foreign incorporated Subsic	liary Company	Revenue/ Net Sales			0	0
Status	i orongni meorporateu subsit	anary company	Cost of Sales			0	0
	DDI 1000/		Gross Profit/(Loss)			0	0
GoP Shareholding	PPL: 100%		Operating Expenses			0	0
Major Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)			0	0
			OTHER INDICATOR	RS	FY 2013-		FY 2014-15
			Working Capital			0.0	0.0
Others			Capital Employed Gross Profit Margin (%)			0.0 0.00%	0.0
Oulers			Net Profit Margin (%)			0.00%	0.00%
Human Resource			Return on Assets (%)			0.00%	0.00%
	FY 2013-14	FY 2014-15	Return on Equity (%)			0.00%	0.00%
Executive	0	0	Debt-to-Equity (Times)			0.0	0.0
Officers	0	0	Current Ratio (Times)			0.0	0.0
Staff	0	0	Asset Turnover (Times)	```		0.0	0.0
Contract Labor	0		Fixed Asset Turnover (Tim Interest Cover (Times)	es)		0.0	0.0
Daily Wages	0	0.0	Interest Cover (Times)			0.0	0.0
Total 2015	-00	-00					
			1				
GoP Support				BOARE	OF DIREC	TORS	
	FY 2013-14	FY 2014-15	Name	Boa	rd Position	Position Type	Appointmen
Loans	0	0					
Domestic Loans	s						
Foreign Loans	5						
Guarantees							
Subsidies							
Grants							
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	t by GoP						
Divincina Receiveu		EX 2014 15					
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							

#### Sui Southern Gas Company Limited

MPANY INFORMA	TION	B. KEY FIN	ANCIAL STATISTI <u>CS</u>	
Energy		Vers End 20 Ins	A	Rs. Million
		Year End 30-Jun	Audited (Unconsolidated	I) Ks. Millio
PSC - Commercial		BALANCE SHEET	FY 2013-14 FY	7 2014-15
1955		Cash Bank Balance	1,200	984
Listed Public Limited Con	ipany			201,234
			· · · · · · · · · · · · · · · · · · ·	73,943
M/o Petroleum & Natural	Resources			76,184
Transmission and distribut	ion of natural gas in the			<b>277,417</b> 216,384
				19,720
		13	· · · · · · · · · · · · · · · · · · ·	42,206
Holding Company with 2.5	Subsidiaries: (i) SSGC			258,590
			· · ·	18,827
		• •		(5,381
Limited (100%)			()	(0,000
uro		INCOME STATEMENT	FY 2013-14 FY	2014-15
	many	Revenue/ Net Sales	153,284	162,583
Listed I ublic Ellitted Col	inpany	Cost of Sales	162,252	170,565
		Gross Profit/(Loss)	-8,968	(7,982)
0.5318		Operating Expenses	3,440	3,734
Employees Empowerment Tr	net: 7 25%			(13,304)
	181. 7.2370	Net Profit/ (Loss)	-3,753	(5,391)
		OTHER INDICATORS	FY 2013-14 FY	2014-15
SLIC: 6.56%				-15,150.7
		U .	66,345.6	61,032.9
30.38%		Gross Profit Margin (%)	-5.85%	-4.91%
		Net Profit Margin (%)	-2.45%	-3.32%
		Return on Assets (%)	-6.25%	-4.80%
FY 2013-14	FY 2014-15	Return on Equity (%)	-15.73%	-28.63%
0	0	Debt-to-Equity (Times)	8.8	13.7
2484	2430	Current Ratio (Times)	1.0	0.9
4741	4724	· · ·		0.6
0		× /		2.2
0		Interest Cover (Times)	(2.0)	(1.4)
7,225	7,154			
	Energy Hydrocarbons PSC - Commercial 1955 Listed Public Limited Com M/o Petroleum & Natural Transmission and distribut province of Sindh and Bald Holding Company with 2 S LPG (Private) Limited (10) Gas Provident Fund Trust Limited (100%) UITE Listed Public Limited Com 0.5318 Employees Empowerment Tru NBP: 2.63% SLIC: 6.56% 30.38% FY 2013-14 0 0 2484 4741 0 0	Hydrocarbons         PSC - Commercial         1955         Listed Public Limited Company         M/o Petroleum & Natural Resources         Transmission and distribution of natural gas in the province of Sindh and Balochistan         Holding Company with 2 Subsidiaries: (i) SSGC LPG (Private) Limited (100%); (ii) Sui Southerm Gas Provident Fund Trust Company (Private) Limited (100%)         Limited (100%)         Ure         Listed Public Limited Company         Bemployees Empowerment Trust: 7.25%         NBP: 2.63%         SLIC: 6.56%         30.38%         FY 2013-14       FY 2014-15         0       0         0       0         0       0         0       0	Energy HydrocarbonsYear End30-JunPSC - CommercialBALANCE SHEET1955Listed Public Limited CompanyBALANCE SHEETListed Public Limited CompanyFixed AssetM/o Petroleum & Natural ResourcesFixed AssetTransmission and distribution of natural gas in the province of Sindh and BalochistanFixed AssetHolding Company with 2 Subsidiaries: (i) SSGC LPG (Private) Limited (100%); (ii) Sui Southern Gas Provident Fund Trust Company (Private) Limited (100%)Non-Current Liabilities Long Term Loans Non-Current LiabilitiesLord LabilitiesCurrent LiabilitiesEquity Accumulated Profit/(Loss)0.5318Kevenue/ Net Sales Cost of SalesGross Profit/(Loss)0.5318Operating Expenses Operating ExpensesOperating Reprofit (PBIT) Net Profit /(Loss)NBP: 2.63%SLIC: 6.56%OTHER INDICATORSNBP: 2.63%Moriking Capital Capital Employed Gross Profit Margin (%) Net Profit Margi	Energy HydrocarbonsAudited (Unconsultated PSC - CommercialPSC - CommercialPSC - CommercialFY 2013-14FY 2013-14FY 2013-141955 Listed Public Limited CompanyCash Bank Balance1,200 Current Assets161,326M/o Petroleum & Natural ResourcesFixed Asset70,166Transmission and distribution of natural gas in the province of Sindh and Balochistan00n-Current Liabilities233,446Listed Public Limited (100%): (ii) Sui Southern Gas Provident Pund Trust Company (Private) Limited (100%)00n-Current Liabilities209,579Listed Public Limited CompanyCreater Liabilities209,579162,2520.5318 Employees Empowerment Trust: 7.25% NBP: 2.63% SLIC: 6.56%FY 2013-14FY 2013-14FY 2013-14THER Limited CompanyCash Bank Balance1.32,2840.5318 Corrent Liabilities153,284Cost of Sales162,25230.38%FY 2013-14FY 2013-14FY 2013-14FY 2013-14FY 2013-14Vorking Capital5.774,11 CapitalCash Bank Balance3.440 Operating Profit (Loss)0066,345.6Gross Profit (RBIT)-14,590Net Profit (Loss)-245%Return on Assets (%)-5.85%Net Profit (Cass)-2.45%Return on Assets (%)-6.25%Return on Assets (%)-6.25%Return on Sests (%)-6.25%Return on Sests (%)-6.25%Return on Sests (%)-6.25%

FY 2013-14	FY 2014-15
0	0
FY 2013-14	FY 2014-15
by GoP	
FY 2013-14	FY 2014-15
-00	-00
	0 FY 2013-14 by GoP FY 2013-14

Name	<b>Board Position</b>	Position Type	Appointme
Mr. Miftah Ismail	Chairman	Non-Executive Director	10/30/2013
Mr. Khalid Rehman	MD/CEO	Executive Director	1/3/2015
Mr. Mobin Saulat	Director	Non-Executive Director	10/30/2013
Ms. Nargis Ghaloo	Director/Chairperson	Non-Executive Director	11/5/2014
Mr. Mirza Mahmood Ahmad	Director/Chairperson	Non-Executive Director	10/30/2013
Mr. M. Bilal Shaikh	Director	Non-Executive Director	10/30/2013
Mr. Furqan Bahadur Khan	Director	Non-Executive Director	4/25/2015
Qazo Mehmood Saleem Siddiqui	Director	Non-Executive Director	9/4/2015
Mr. M. Riaz Khan	Director	Non-Executive Director	10/18/2014
Ms. Azra Mujtaba	Director	Non-Executive Director	10/31/2014
Sardar Rizwan Kehar	Director/Chairperson	Independent Director	10/30/2013
Mr. Agha Sher Shah	Director	Independent Director	10/30/2013
Mr. Shahzad Dada		Independent Director	
Mr. Saleem Zamindar		Independent Director	10/30/2013
Nawabzada Riaz Nosherwani		Independent Director	10/30/2013

Notes

9

SSGC

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		SSGC	LPG (Private) Limited			SSGC
A. COM	<b>IPANY INFORMA</b>	ΓΙΟΝ	B. KEY I	FINANCIAL ST	ATISTICS	
Sector	Energy		Year End 30-Jun		Audited	Rs. Million
Sub-Sector	Hydrocarbons					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-		2014-15
Year of Incorporation	2009		Cash Bank Balance		414	73
Incorporation Structure	Private Limited Company		Current Assets		955	637
			Fixed Asset Non-Current Assets		2,235 2,379	2,214 2,359
Administrative Ministry	M/o Petroleum & Natural F	Resources	Total Assets		3,334	2,339 <b>2,996</b>
Nature of Business	LPG Marketing		Current Liabilities		3,086	2,883
			Long Term Loans		0	(
			Non-Current Liabilities		9	9
Group Structure	Subsidiary of SSGC		Total Liabilities		3,095	2,892
			Equity		240	105
			Accumulated Profit/(Loss)		(760)	(895
			INCOME STATEMENT	FY 2013-	14 FY	2014-15
<b>Ownership Structur</b>			Revenue/ Net Sales		3,057	2,511
Status	Private Limited Company		Cost of Sales		3,203	2,376
			Gross Profit/(Loss)		-146	135
GoP Shareholding	SSGC:100%		Operating Expenses		148	102
Major Shareholdings			Operating Profit (PBIT)		-294	33
wajor shareholdnigs			Net Profit/ (Loss)		-448	(138)
			OTHER INDICATORS	FY 2013-	14 FY	2014-15
			Working Capital		-2,131.1	-2,245.7
0.1	0.00%		Capital Employed		248.2	113.2
Others	0.00%		Gross Profit Margin (%)		-4.78%	5.38%
Human Resource			Net Profit Margin (%) Return on Assets (%)		-14.64% -8.83%	-5.50%
	FY 2013-14	FY 2014-15	Return on Equity (%)		-186.72%	-132.05%
Executive	0	0	Debt-to-Equity (Times)		12.9	27.6
Officers	0	0	Current Ratio (Times)		0.3	0.2
Staff	0	0	Asset Turnover (Times)		0.9	0.8
Contract Labor			Fixed Asset Turnover (Times)		1.4	1.1
Contract Labor	0					
Daily Wages	0		Interest Cover (Times)		(1.6)	0.2
	0	-00	Interest Cover (Times)		(1.6)	0.2
Daily Wages	0	-00	Interest Cover (Times)		(1.6)	0.2
Daily Wages	0	-00		ARD OF DIREC		0.2
Daily Wages Total 2015 GoP Support	0 -00 FY 2013-14	FY 2014-15				0.2 Appointmen
Daily Wages Total 2015 GoP Support Loans	0 -00 FY 2013-14 0		BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan	<b>FY 2013-14</b> 0	FY 2014-15	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loan	<b>FY 2013-14</b> 0	FY 2014-15	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loan. Guarantees	<b>FY 2013-14</b> 0	FY 2014-15	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loan. Guarantees	<b>FY 2013-14</b> 0	FY 2014-15	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan. Foreign Loan. Guarantees Subsidies	<b>FY 2013-14</b> 0	FY 2014-15	BOA		FORS	
Daily Wages <b>Fotal 2015</b> <b>GoP Support</b> Loans <i>Domestic Loan.</i> <i>Foreign Loan.</i> Guarantees Subsidies	0 -00 FY 2013-14 0	FY 2014-15 0	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan. Foreign Loan. Guarantees Subsidies	<b>FY 2013-14</b> 0	FY 2014-15	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loan. Guarantees Subsidies Grants	0 -00 FY 2013-14 0	FY 2014-15 0	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans	0 -00 FY 2013-14 0	FY 2014-15 0	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans	0 -00 FY 2013-14 0	FY 2014-15 0	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loans Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	0 -00 FY 2013-14 0 IS IS IS IS IS IS IS	FY 2014-15 0	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loans Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	0 -00 FY 2013-14 0 ss ss FY 2013-14 FY 2013-14	FY 2014-15 0 FY 2014-15	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan	0 -00 FY 2013-14 0 IS IS IS IS IS IS IS	FY 2014-15 0	BOA		FORS	
Daily Wages Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	0 -00 FY 2013-14 0 ss ss FY 2013-14 FY 2013-14	FY 2014-15 0 FY 2014-15	BOA		FORS	

	MPANY INFORMATION	I	B. KEY F	FINANCIAL STATISTI	CS
Sector	Energy		Year End 30-Jun		Audited Rs. Milli
Sub-Sector	Hydrocarbons				
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1956		Cash Bank Balance	90	9
Incorporation Structure	Private Limited Company		Current Assets	93	9
1	1 2		Fixed Asset	0	
Administrative Ministry	M/o Petroleum & Natural Resource	es	Non-Current Assets	0	
Nature of Business	Trust		Total Assets	93	9
Nature of Dusiness	ITUSt		Current Liabilities	0	
			Long Term Loans	0	
<b>C C C</b>	0.1.11 60000		Non-Current Liabilities	0	1
Group Structure	Subsidiary of SSGC		Total Liabilities	0 92	
			Equity Accumulated Profit/(Loss)	92	6
<mark>Ownership Struct</mark> Status	ure Private Limited Company		INCOME STATEMENT Revenue/ Net Sales	FY 2013-14	FY 2014-15
			Cost of Sales Gross Profit/(Loss)	0 6	(
	SSGC:100%		Gross Profit/(Loss) Operating Expenses	<b>6</b> 0	
GoP Shareholding			Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT)	<b>6</b> 0 6	
GoP Shareholding			Gross Profit/(Loss) Operating Expenses	<b>6</b> 0	
GoP Shareholding			Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT)	<b>6</b> 0 6	
GoP Shareholding			Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital	6 0 6 <b>FY 2013-14</b> 92.7	( FY 2014-15 98
GoP Shareholding	SSGC:100%		Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed	6 0 6 <b>FY 2013-14</b> 92.7 92.7	( FY 2014-15 98 98
GoP Shareholding Major Shareholdings			Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%)	6 0 6 6 7 7 7 92.7 92.7 92.7 100.00%	(0 FY 2014-15 98 98 100.00
GoP Shareholding Major Shareholdings Others	SSGC:100%		Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%)	6 0 6 6 7 7 92.7 92.7 92.7 100.00% 100.00%	( FY 2014-15 98 98 100.00 -66.94
GoP Shareholding Major Shareholdings Others	SSGC:100%		Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%) Return on Assets (%)	6 0 6 6 7 7 92.7 92.7 92.7 92.7 100.00% 100.00% 6.34%	FY 2014-15 98 98 100.00 -66.94 5.86
GoP Shareholding Major Shareholdings Dthers	SSGC:100%	2014-15	Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%) Return on Assets (%) Return on Equity (%)	6 0 6 7 7 7 92.7 92.7 100.00% 100.00% 6.34% 6.36%	FY 2014-15 98 100.00 -66.94 5.86 -4.36
GoP Shareholding Major Shareholdings Others Human Resource	SSGC:100%	7 <b>2014-15</b> 0	Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%) Net Profit Margin (%) Return on Assets (%) Return on Equity (%) Debt-to-Equity (Times)	6 0 6 6 7 7 92.7 92.7 92.7 92.7 100.00% 100.00% 6.34%	( FY 2014-15 98 98 100.00 -66.94 5.86 -4.36
GoP Shareholding Major Shareholdings Others Human Resource Executive	SSGC:100% 0.00% FY 2013-14 FY		Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%) Net Profit Margin (%) Return on Assets (%) Return on Equity (%) Debt-to-Equity (Times) Current Ratio (Times)	6 0 6 7 7 92.7 92.7 92.7 100.00% 100.00% 6.34% 6.36% 0.0	( FY 2014-15 98 98 100.00 -66.94 5.86 -4.36 0.
GoP Shareholding Major Shareholdings Others Human Resource Executive Officers Staff	SSGC:100% 0.00% FY 2013-14 FY 0	0	Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%) Net Profit Margin (%) Return on Assets (%) Return on Equity (%) Debt-to-Equity (%) Debt-to-Equity (Times) Current Ratio (Times) Asset Turnover (Times)	6 0 6 7 7 7 92.7 92.7 100.00% 100.00% 6.34% 6.36%	(0 FY 2014-15 98 98 100.00 -66.94
GoP Shareholding Major Shareholdings Others Human Resource Executive Officers Staff Contract Labor	SSGC:100% 0.00% FY 2013-14 FY 0 0 0 0	0 0	Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%) Net Profit Margin (%) Return on Assets (%) Return on Equity (%) Debt-to-Equity (Times) Current Ratio (Times) Asset Turnover (Times) Fixed Asset Turnover (Times)	6 0 6 7 7 92.7 92.7 92.7 100.00% 100.00% 6.34% 6.36% 0.0	( FY 2014-15 98 98 100.00 -66.94 5.86 -4.36 0.
GoP Shareholding Major Shareholdings Others Human Resource Executive Officers Staff	SSGC:100% 0.00% FY 2013-14 FY 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0	Gross Profit/(Loss) Operating Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS Working Capital Capital Employed Gross Profit Margin (%) Net Profit Margin (%) Net Profit Margin (%) Return on Assets (%) Return on Equity (%) Debt-to-Equity (%) Debt-to-Equity (Times) Current Ratio (Times) Asset Turnover (Times)	6 0 6 7 7 92.7 92.7 92.7 100.00% 100.00% 6.34% 6.36% 0.0	( FY 2014-15 98 98 100.00 -66.94 5.86 -4.36 0.

	FY 2013-14	FY 2014-15
Loans	0	
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	l by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		

BOARD OF DIRECTORS								
Name	<b>Board Position</b>	Position Type	Appointment					

Notes

#### Pakistan State Oil Company Limited

<b>A. CO</b>	<b>MPANY INFORMA</b>	TION	B. KEY FIN	ANCIAL STATIST	ICS
Sector	Energy		Verse Fred 20 Jan		Anditad De Million
Sub-Sector	Hydrocarbons		Year End 30-Jun		Audited Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1976		Cash Bank Balance	20,607	2,312
Incorporation Structure	Listed Public Limited Cor	npany	Current Assets	313,514	275,749
1		1 5	Fixed Asset	5,903	6,387
Administrative Ministry	M/o Petroleum & Natural	Resources	Non-Current Assets	58,637	65,558
Nature of Business	Oil Marketing Company		Total Assets	372,151	341,307
Nature of Business	On Warketing Company		Current Liabilities	288,346	250,676
			Long Term Loans	0	0
<b>a a b</b>			Non-Current Liabilities	5,184	8,321
Group Structure	Independent Company		Total Liabilities	293,530	258,997
			Equity	78,621	82,310
			Accumulated Profit/(Loss)	52,204	52,649
Ownership Structu			INCOME STATEMENT	FY 2013-14	FY 2014-15
-	Listed Public Limited Co		Revenue/ Net Sales	1,187,639	913,094
Status	Listed Fublic Linited Co	шрапу	Cost of Sales	1,150,815	889,515
			Gross Profit/(Loss)	36,824	23,579
GoP Shareholding	0.2247		Operating Expenses	10,480	11,419
			Operating Profit (PBIT)	22,454	8,647
Major Shareholdings	Employees Empowerment Tr		Net Profit/ (Loss)	21,818	6,936
	Public Sector Companies & O	•	OTHER INDICATORS	FY 2013-14	FY 2014-15
	Banks,Financial Institutions a Companies: 12.87%	nd Insurance	Working Capital	25,168.0	25,073.0
			Capital Employed	83,805.0	90,631.0
Others	61.58%		Gross Profit Margin (%)	3.10%	2.58%
			Net Profit Margin (%)	1.84%	0.76%
Human Resource			Return on Assets (%)	6.03%	2.53%
	FY 2013-14	FY 2014-15	Return on Equity (%)	27.75%	8.43%
Executive	0	0	Debt-to-Equity (Times)	3.7	3.1
Officers	1232	1170	Current Ratio (Times)	1.1	1.1
Staff	762	730	Asset Turnover (Times)	3.2	2.7
Contract Labor	1022		Fixed Asset Turnover (Times)	201.2	143.0
Daily Wages	0		Interest Cover (Times)	2.4	0.8
Total 2015	3,016	2,915			

GoP Support		
	FY 2013-14	FY 2014-15
Loans	0	С
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies	300	
Grants		
Outstanding Loans	FY 2013-14	FY 2014-15
-		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
Dividend Received	by GoP FY 2013-14	FY 2014-15
Dividend Received	-	FY 2014-15 2716.86

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Notes

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				
Sheikh Imran ul Haque	MD/CEO	Executive Director	9/1/2015				
Mr. Hassan Nawaz Tarar	Director	Non-Executive Director	11/11/2015				
Mr. Musadiq Malik	Director	Non-Executive Director	11/11/2015				
Mr. Zahid Mir	Director	Non-Executive Director	11/11/2015				
Mr. Haque Nawaz	Director	Non-Executive Director	1/1/2016				

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PSO

13

Sub-Sector Entity Type

Year of Incorporation Incorporation Structure Administrative Ministry Nature of Business

Group Structure

Status

Others

Executive Officers Staff Contract Labor

Daily Wages

Total 2015

GoP Shareholding

Major Shareholdings

Human Resource

**Ownership Structure** 

Sector

A. COMP

Sui North	ern Gas Pipelines Limited		SNGPL
MPANY INFORMATION	B. KEY FIN	ANCIAL STATISTIC	CS
Energy			
Hydrocarbons	Year End 30-Jun		Audited Rs. Million
PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
1963	Cash Bank Balance	480	555
Listed Public Limited Company	Current Assets	65,159	95,022
Listed Public Linned Company	Fixed Asset	104,602	114,524
M/o Petroleum & Natural Resources	Non-Current Assets	106,832	116,755
	Total Assets	171,991	211,777
Purchase, transmission, distribution and supply of	Current Liabilities	91,962	119,641
natural gas.	Long Term Loans	6,432	14,219
	Non-Current Liabilities	73,961	88,563
Independent Company	Total Liabilities	165,923	208,204
	Equity	6,068	3,573
	Accumulated Profit/(Loss)	(4,882)	(7,377)
	INCOME STATEMENT	FY 2013-14	FY 2014-15
ire	Revenue/ Net Sales	220,761	212,521
Listed Public Limited Company	Cost of Sales	220,101	210,374
	Gross Profit/(Loss)	634	2,146
0.3168	Operating Expenses	10.774	11,631
	Operating Profit (PBIT)	-10,235	(9,906)
Employees Empowerment Trust: 4.32%	Net Profit/ (Loss)	-3,965	(2,495)
Public Sector Companies & Corporations: 21.57%	`´´		
Banks, NBFCs & DFIs and Insurance Companies:	OTHER INDICATORS	FY 2013-14	FY 2014-15
3.70%	Working Capital	-26,803.6	-24,618.7
General Public: 14.31%			
	Capital Employed	80,028.7	92,136.2
24.42%	Gross Profit Margin (%)	0.29%	1.01%
	Net Profit Margin (%)	-1.80%	-1.17%
	Return on Assets (%)	-5.95%	-4.68%
FY 2013-14 FY 2014-15	Return on Equity (%)	-65.34%	-69.82%
0 0	Debt-to-Equity (Times)	27.3	58.3
1289 1380	Current Ratio (Times)	0.7	0.8
7696 7685	Asset Turnover (Times) Fixed Asset Turnover (Times)	1.3 2.1	1.0 1.9
0	Fixed Asset Turnover (Times)	2.1	1.9

(2.0)

(2.5)

GoP Support				BOARD OF DIRECTORS			
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0	0	Mr. Muhammad Saeed Mehdi	Chairman	Independent Director	7/9/2014
Domestic Loans				Mr. Manzoor Ahmed	Director	Independent Director	6/26/2014
Foreign Loans				Mr. Ahmad Aqeel	Director	Independent Director	6/26/2014
Guarantees				Mr. Mustafa Ahmad Khan	Director	Independent Director	6/26/2014
				Mr. Nauman Wazir	Director	Independent Director	6/26/2014
Subsidies				Mr. Rizwanullah Khan	Director	Independent Director	6/26/2014
Grants				Mr. Mohammad Arif Hameed	MD	Executive Director	1/15/2015
				Mr. Arshad Mirza	Director	Non-Executive Director	4/23/2015
	FY 2013-14	FY 2014-15		Mian Misbah-ur-Rehman	Director	Non-Executive Director	6/26/2014
I	112013-14	112014-15		Mr. Muhammad Arif Habib	Director	Non-Executive Director	6/26/2014
Outstanding Loans	2	2	2	Mr. Khalid Rahman	Director	Non-Executive Director	1/21/2015
0				Mr. Raza Mansha	Director	Non-Executive Director	
Outstanding Guarantees				Mirza Mahmood Ahmad		Non-Executive Director	6/26/2014
				Ms. Nargis Ghaloo		Non-Executive Director	7/11/2014
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received	-00						
Notes			-				
							13

Interest Cover (Times)

9,065

0 8,985

## 1. Performance Overview: Energy Sector

#### 1.2 Power

Table 7: Power Sector: Perforn	nance Ove	rview		
	Unit	FY 2013-14	FY 2014-15	Variance
No. of SOEs	no.	20	20	
Listed SOEs	no.	0	0	
Dividend Declared	Rs. mn	14	N/A	
Dividend paid to GoP	Rs. mn	12	18	50%
Total Employees	no.	156,155	130,489	-16%
	FINA	NCIALS		
Current Assets	Rs. mn	1,655,052	1,588,736	-4%
Non-Current Assets	Rs. mn	1,650,152	2,409,921	46%
Total Assets	Rs. mn	3,305,188	3,998,657	21%
Current Liabilities	Rs. mn	1,400,323	1,428,283	2%
Non-Current Liabilities	Rs. mn	910,259	1,050,539	15%
Total Liabilities	Rs. mn	2,310,581	2,478,822	7%
Capital Employed	Rs. mn	1,904,865	2,570,375	35%
Working Capital	Rs. mn	254,730	160,435	-37%
Net Revenue/Turnover	Rs. mn	2,299,902	1,993,181	-13%
Gross Profit / (Loss)	Rs. mn	137,865	172,240	25%
<b>Operating Profit/(Loss)</b>	Rs. mn	(9,191)	(28,430)	209%
Net Profit / (Loss)	Rs. mn	31,469	(18,512)	-159%
Net Profit/(Loss) Margin	%	1.4%	-2.4%	
Return on Assets	%	-0.3%	-1.1%	
	GoP S	Support		
Total Loans	Rs. mn	57,505	28,963	
CDLs	Rs. mn	42,910	16,209	
Foreign Loans	Rs. mn	14,569	12,754	
Total Guarantees	Rs. mn	57,000	0	
Subsidies	Rs. mn	228,000	185,000	
Grants	Rs. mn	0	0	

Sr. No.*	SOE Name	Category Type
	DISCOs	
14.	Faisalabad Electric Supply Company Limited	PSC-Commercial
15.	Hyderabad Electric Supply Company Limited	PSC-Commercial
16.	Quetta Electric Supply Company Limited	PSC-Commercial
17.	Tribal Electric Supply Company Limited	PSC-Commercial
18.	Peshawar Electric Supply Company Limited	PSC-Commercial
19.	Lahore Electric Supply Company Limited	PSC-Commercial
20.	Islamabad Electric Supply Company Limited	PSC-Commercial
21.	Gujranwala Electric Power Company Limited	PSC-Commercial
22.	Multan Electric Power Company Limited	PSC-Commercial
23.	Sukkur Electric Power Company Limited	PSC-Commercial
	GENCOs	
24.	GENCO-I: Jamshoro Power Company Limited	PSC-Commercial
25.	GENCO-II: Central Power Generation Company Limited, Thermal	PSC-Commercial
	Power Station, Guddo	
26.	GENCO-III: Northern Power Generation Company Limited, Thermal	PSC-Commercial
27.	Power Station, Muzaffargarh         GENCO-IV: Lakhra Power Generation Company Limited	PSC-Commercial
21.	Other Power Companies	i se commerciar
	-	1
28.	National Power Construction Corporation (Private) Limited	PSC-Commercial
29.	Lakhra Coal Development Company Limited	PSC-Commercial
30.	National Transmission and Despatch Company	PSC-Commercial
31.	Pakistan Electric Power Company (Private) Limited	PSC-Commercial
32.	Water and Power Development Authority	Federal Authority
33.	Power Information Technology Company	PSC-Commercial

\* It refers to sequencing of Entities in this section of the report.

Faisalahad Electric Supply Company .. т.:. 

FFSCO

A. COM	<u>IPANY INFORMAT</u>	ION	B. KE	Y FINANCIAL	<u>STATISTIC</u>	S
Sector	Energy		Year End 30-Jun		٨	udited Rs. Million
Sub-Sector	Power - DISCOs					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	013-14	FY 2014-15
Year of Incorporation	1998		Cash Bank Balance		1,546	2,531
Incorporation Structure	Unlisted Public Limited Cor	npany	Current Assets		56,052	69,614
			Fixed Asset		79,320	81,921
Administrative Ministry	M/o Water & Power		Non-Current Assets Total Assets		79,478	82,038
Nature of Business	Electricity Distribution		Current Liabilities		<b>135,530</b> 9,041	<b>151,652</b> 15,075
			Long Term Loans		1,156	1,308
			Non-Current Liabilities		54,437	63,095
Group Structure	Independent Company		Total Liabilities		63,478	78,170
			Equity		72,052	73,481
			Accumulated Profit/(Loss)		19,384	23,385
			INCOME STATEMENT	FY 2	013-14	FY 2014-15
<b>Ownership Structur</b>	e					
Status	Unlisted Public Limited Co	ompany	Revenue/ Net Sales Cost of Sales		140,450 117,571	122,416 105,627
			Gross Profit/(Loss)		<b>22,879</b>	105,627 16,789
GoP Shareholding	100% (WAPDA)		Operating Expenses		11,499	12,968
-			Operating Profit (PBIT)		11,102	2,335
Major Shareholdings			Net Profit/ (Loss)		29,487	5,230
			OTHER INDICATORS	FY 2	013-14	FY 2014-15
			Working Capital		47,010.9	54,539.0
			Capital Employed		126,488.6	136,577.1
Others	0.00%		Gross Profit Margin (%)		16.29%	13.71%
			Net Profit Margin (%)		20.99%	4.27%
Human Resource			Return on Assets (%)		8.19%	1.54%
	FY 2013-14	FY 2014-15	Return on Equity (%)		40.92%	7.12%
Executive	11	10	Debt-to-Equity (Times)		0.9	1.1
Officers	352	353	Current Ratio (Times)		6.2	4.6
Staff	14596	14296	Asset Turnover (Times)		1.0	0.8
Contract Labor	295		Fixed Asset Turnover (Times) Interest Cover (Times)		1.8 44.6	1.5
Daily Wages	306		Interest Cover (Times)		44.0	11.2
Total 2015	15,560	15,307				
GoP Support			В	OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	Board Position	Position Ty	pe Appointment
Loans	0	0	Mr. Khurram Mukhtar	Chairman	Independent Direc	
		0	Mr. Rashid Ahmed Aslam	CEO	Executive Directo	
Domestic Loans Foreign Loans			Mr. Noor Ahmed	Director	Non-Executive Di	
Guarantees			Mr. Faiq Javed	Director	Independent Direct	ctor 8/21/2013
			Mr. Ihsan Afzal	Director	Independent Direct	ctor 8/21/2013
Subsidies			Khawaha Shahid Razzaq Sikka	Director	Independent Direct	
Grants			Mian Zahid Aslam	Director	Independent Direct	
			Ch. Javed Kamal	Director	Independent Direc	
	FY 2013-14	FY 2014-15	Mr. Abdul Hameed Chaudhry	Director	Independent Direc	
			Syed Zia Alamdar Hussain Syed Ali Ahsan	Director Director	Independent Direc	
Outstanding Loans	1,300	1,679	Syou An Ansun	Director	Independent Direc	11/29/2013
Outstanding Guarantees						
Dividend Received						
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						

15		Hyderabad Ele	ectric Supply Company Li	nited		HESCO
	PANY INFORMATI	ION	B. KEY	FINANCIAL	STATISTICS	
Sector Sub-Sector	Energy Power - DISCOs		Year End 30-Jun		Audite	d Rs. Milli
Entity Type	PSC - Commercial		BALANCE SHEET	FV 2	013-14 F	Y 2014-15
			Cash Bank Balance		2,569	3,28
Year of Incorporation Incorporation Structure	1998 Unlisted Public Limited Com	29997	Current Assets		72,000	81,54
incorporation structure	Christed I ublic Elinited Com	pany	Fixed Asset		30,270	31,09
Administrative Ministry	M/o Water & Power		Non-Current Assets		30,299	31,12
Nature of Business	Electricity Distribution		Total Assets Current Liabilities		<b>102,299</b> 76,212	<b>112,66</b> 101,31
			Long Term Loans		3,569	3,76
			Non-Current Liabilities		27,015	34,69
Group Structure	Independent Company		Total Liabilities		103,227	136,01
			Equity Accumulated Profit/(Loss)		( <b>927</b> ) (82,776)	(23,34 (106,09
			INCOME STATEMENT	EV 2		2014-15
<b>Ownership Structure</b>	<b>;</b>			F 1 2		
Status U	Unlisted Public Limited Cor	npany	Revenue/ Net Sales Cost of Sales		50,839 54,971	44,578 52,891
			Gross Profit/(Loss)		-4,132	(8,313
GoP Shareholding 1	.00% (WAPDA)		Operating Expenses		8,344	9,31
Ũ			Operating Profit (PBIT)		-14,630	(20,89
Major Shareholdings			Net Profit/ (Loss)		-12,636	(18,61
			OTHER INDICATORS	FY 2		7 2014-15
			Working Capital		-4,211.8	-19,771
Others 0	0.00%		Capital Employed Gross Profit Margin (%)		26,087.7 -8.13%	11,348 -18.65
Others 0	1.00%		Net Profit Margin (%)		-24.86%	-18.05
Human Resource			Return on Assets (%)		-14.30%	-18.55
	FY 2013-14	FY 2014-15	Return on Equity (%)		1362.61%	79.73
Executive	10	10	Debt-to-Equity (Times)		(111.3)	(5.8
Officers	283	289	Current Ratio (Times) Asset Turnover (Times)		0.9 0.5	0.8
Staff	7766	7744	Fixed Asset Turnover (Times)		1.7	1.4
Contract Labor Daily Wages	246 618		Interest Cover (Times)		(2,161.3)	(6,656.0
Total 2015	8,923	8,920				
					ROTOR	
GoP Support	FY 2013-14	FY 2014-15		ARD OF DIR		Annointmo
Loans	FY 2013-14	FY 2014-15 0	Name Mr. Nazar Hussain Mahar	Board Position Chairman	Position Type Independent Director	Appointme 9/22/2015
	0	0	Prof. Dr. Muhammad Aslam Uqaili	Director	Non-Executive Director	
Domestic Loans Foreign Loans			Mr. Akhtar Ali Randhawa	CEO	Executive Director	9/22/2015
Guarantees			Mr. Mehfooz Ahmed Bhatti	Director	Non-Executive Director	
Subsidies			Mr. Qazi Shahid Pervez	Director	Non-Executive Director	
Grants			Mr. Shafique Ahmed Mahesar Mr. Tassuddug Hussain	Director Director	Non-Executive Director Non-Executive Director	
Grants			Mr. Waqas Anwar Qureshi	Director	Independent Director	9/22/2015
	FY 2013-14	FY 2014-15	Mr. Mehmood Nawaz Shah	Director	Independent Director	9/22/2015
Outstanding Loans	4,200	4,915				
Outstanding Guarantees	7,200	7,713				
0						
Dividend Received	hy CoP					
Dividend Received	~	FY 2014-15				
Dividend Device 1	FY 2013-14	FY 2014-15				
Dividend Declared Dividend Received						
Dividend Received						
lotes						

	PANY INFORMA'	FION	D JZE	<b>Y FINANCIAL</b>	STATISTICS	
A. COM Sector		HON	B. KE	Y FINANCIAL	STATISTICS	
Sub-Sector	Energy Power - DISCOs		Year End 30-Jun			0 Rs. Millio
Entity Type	PSC - Commercial		BALANCE SHEET	EV 20	)13-14 F	Y 2014-15
				<b>F12</b> (	2,974	
Year of Incorporation	1998		Cash Bank Balance Current Assets		118,359	4,353 123,54
Incorporation Structure	Unlisted Public Limited Co	ompany	Fixed Asset		67,615	69,83
A 1 1 1	M/ W/ CD		Non-Current Assets		67,667	69,88
Administrative Ministry	M/o Water & Power		Total Assets		186,026	193,420
Nature of Business	Electricity Distribution		Current Liabilities		95,709	134,622
			Long Term Loans		25,847	26,964
			Non-Current Liabilities		47,836	51,457
Group Structure	Independent Company		Total Liabilities		143,546	186,07
			Equity		42,481	7,34
			Accumulated Profit/(Loss)		(50,086)	(84,14
			INCOME STATEMENT	EV 2	)13-14 FY	7 2014-15
<b>Ownership Structure</b>	2					
-	Unlisted Public Limited C	ompany	Revenue/ Net Sales		47,699	50,924
			Cost of Sales		53,933	50,186
GoP Sharaholding	100% (WAPDA)		Gross Profit/(Loss)		-6,234 14,772	738 36,901
GoP Shareholding	(WAPDA)		Operating Expenses Operating Profit (PBIT)		-21,006	36,901 (36,162
Major Shareholdings			Net Profit/ (Loss)		9,080	(35,755
						. ,
			OTHER INDICATORS	FY 20		7 2014-15
			Working Capital		22,650.0	-11,076.2
			Capital Employed		90,316.8	58,803.
Others (	).00%		Gross Profit Margin (%)		-13.07%	1.45%
Human Resource			Net Profit Margin (%)		19.04% -11.29%	-70.219 -18.709
Human Kesource	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)		21.37%	-18.70%
<b>n</b>			Debt-to-Equity (7/0)		3.4	-480.707
Executive	0	0	Current Ratio (Times)		1.2	0.9
Officers Staff	0	0	Asset Turnover (Times)		0.3	0.3
Contract Labor	0	0	Fixed Asset Turnover (Times)		0.7	0.7
Daily Wages	0		Interest Cover (Times)		(11.8)	(11.2)
Total 2015	-00	-00				
GoP Support			BOARD OF DIRECTORS			
	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointmen
Loans	0	0	Mr. Rehmatullah	CEO	Executive Director	8/22/2014
Domestic Loans			Mr. Abdul Khaliq Baloch	Chairman	Independent Director	1/16/2014
Foreign Loans			Mr. Sharafuddin	Director	Independent Director	1/16/2014
Guarantees			Mr. Rai Umer Poonegar	Director	Non-Executive Director	
Subsidies			Mir Kabeer Ahmad Mr. Moirwise Khan Achakzai	Director	Independent Director	1/16/2014
Grants			Mr. Hussain Islam	Director Director	Independent Director Independent Director	1/16/2014 1/16/2014
Grunto			Mr. Omer Rasool	Director	Independent Director	8/22/2015
	EV 2012 14	EV 2014-15				
	FY 2013-14	FY 2014-15				
Outstanding Loans	2,600	3,616				
Outstanding Guarantees						
ousunting outrantees						
<b>Dividend Received</b>	hy GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
Dividend Received						

17	Tribal Ele	ctric Supply Company Limited		TESCO
A. COM	MPANY INFORMATION	B. KEY FIN	ANCIAL STATISTIC	CS
Sector Sub-Sector	Energy	Year End 30-Jun	,	Audited Rs. Millio
Entity Type	Power - DISCOs PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
		Cash Bank Balance	2,771	1,142
Year of Incorporation Incorporation Structure	2002 Unlisted Public Limited Company	Current Assets	63,618	65,321
incorporation structure	Uninsted Public Linited Company	Fixed Asset	5,759	5,935
Administrative Ministry	M/o Water & Power	Non-Current Assets	5,765	5,940
Nature of Business	Electricity Distribution	Total Assets Current Liabilities	<b>69,384</b> 81,639	<b>71,26</b> 1 82,192
		Long Term Loans	269	25
		Non-Current Liabilities	21,880	22,294
Group Structure	Independent Company	Total Liabilities	103,520	104,480
		Equity Accumulated Profit/(Loss)	( <b>34,136</b> ) (34,391)	( <b>33,22</b> 5) (33,480
			(31,371)	(55,100
Ownership Structu	re	INCOME STATEMENT	FY 2013-14	FY 2014-15
Status	Unlisted Public Limited Company	Revenue/ Net Sales	22,243	18,002
Status	company	Cost of Sales	19,574	13,910
GoP Shareholding	100% (WAPDA)	Gross Profit/(Loss) Operating Expenses	<b>2,669</b> 5,000	<b>4,092</b> 3,640
	100/0 (WILLDIN)	Operating Profit (PBIT)	-2,330	453
Major Shareholdings		Net Profit/ (Loss)	-2,305	594
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital	-18,021.0	-16,870.6
		Capital Employed	-12,255.6	-10,931.0
Others	0.00%	Gross Profit Margin (%)	12.00%	22.73%
Human Resource		Net Profit Margin (%) Return on Assets (%)	-10.36% -3.36%	3.30%
	FY 2013-14 FY 2014-15	Return on Equity (%)	6.75%	-1.79%
Executive	0	0 Debt-to-Equity (Times)	(3.0)	(3.1)
Officers	0	0 Current Ratio (Times) Asset Turnover (Times)	0.8	0.8
Staff	0	0 Asset Turnover (Times) Fixed Asset Turnover (Times)	3.9	3.0
Contract Labor Daily Wages	0	Interest Cover (Times)	(62.1)	12.3
Total 2015	1,393 1,387			
		•		
GoP Support		BOARI	O OF DIRECTORS	
Gor Support	FY 2013-14 FY 2014-15			ype Appointmen
Loans	0	0 Name Boa	ard Position Position T	ype Apponunen
Domestic Loar				
Foreign Loan				
Guarantees				
Subsidies				
Grants				
	FY 2013-14 FY 2014-15			
Outstanding Loans	10 64			
Outstanding Guarantees				
Calounding Guarantees				
<b>Dividend Receive</b>	d by GoP			
	FY 2013-14 FY 2014-15			
Dividend Declared				
Dividend Received				
Notes				

18

A. COM	PANY INFORMAT	ION	B. KEY	FINANCIAL	STATISTICS	
Sector	Energy					
Sub-Sector	Power - DISCOs		Year End 30-Jun		Audi	ted Rs. Millio
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	)13-14	FY 2014-15
	1000		Cash Bank Balance		2,304	292
Year of Incorporation	1998		Current Assets		124,009	134,258
Incorporation Structure	Unlisted Public Limited Cor	npany	Fixed Asset		44,201	47,554
	M/ W/ · O D		Non-Current Assets		44,280	47,644
Administrative Ministry	M/o Water & Power		Total Assets		168,289	181,902
Nature of Business	Electricity Distribution		Current Liabilities		129,433	185,604
			Long Term Loans		57,009	21,984
			Non-Current Liabilities		185,892	154,408
Group Structure	Independent Company		Total Liabilities		315,325	340,01
-			Equity		(147,037)	(158,110
			Accumulated Profit/(Loss)		(165,119)	(176,192
<b>Ownership Structure</b>			INCOME STATEMENT	FY 20		FY 2014-15
	Jnlisted Public Limited Co	ompany	Revenue/ Net Sales		107,265	112,300
- Cartab		1	Cost of Sales		118,565	105,576
			Gross Profit/(Loss)		-11,300	6,724
GoP Shareholding 9	9.9% (WAPDA)		Operating Expenses		18,541	22,044
Major Shareholdings			Operating Profit (PBIT)		-29,841	(15,320
major bharcholdings			Net Profit/ (Loss)		-34,403	(15,981
			OTHER INDICATORS	FY 20	)13-14 H	FY 2014-15
			Working Capital		-5,424.0	-51,346.4
			Capital Employed		38,856.0	-3,702.4
Others 0	.10%		Gross Profit Margin (%)		-10.53%	5.99%
			Net Profit Margin (%)		-32.07%	-14.23%
Human Resource			Return on Assets (%)		-17.73%	-8.42%
	FY 2013-14	FY 2014-15	Return on Equity (%)		23.40%	10.11%
Executive	0	0	Debt-to-Equity (Times)		(2.1)	(2.2)
Officers	0	0	Current Ratio (Times)		1.0	0.7
Staff	0	0	Asset Turnover (Times)		0.6	0.6
Contract Labor	0		Fixed Asset Turnover (Times)		2.4	2.4
Daily Wages	0		Interest Cover (Times)		(3.4)	(3.4)
Total 2015	-00	-00				
GoP Support			BC	DARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointmen
Loans	0	0	Malik Muhammad Asad Khan	Chairman	Independent Director	11/6/2013
Domestic Loans			Mr. Qamar Zaman	Director	Independent Director	11/6/2013
Foreign Loans			Lt. Col. (Retd.) Jahanzeb Khan	Director	Independent Director	11/6/2013
Guarantees			Lt. Col. (Retd.) Alam Zeb	Director	Independent Director	11/6/2013
			Syed Musawwar Shah	Director	Independent Director	11/6/2013
Subsidies			Mr. Iftikhar Ahmad Khan	Director	Independent Director	11/6/2013
Grants			Dr. Amjad Ullah	Director	Non-Executive Director	
			Mr. Hassan Nasir Jamy	Director	Non-Executive Director	
	FY 2013-14	FY 2014-15	Syed Hassan Fazil	CEO	Executive Director	12/6/2014
Outstanding Loans	3,300	4,032				
-	5,500	7,052				
Outstanding Guarantees						
<b>Dividend Received</b>	by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Declared Dividend Received						
Dividenti Received						

19			ric Supply Company Lin			
	IPANY INFORMAT	TION	B. KE	Y FINANCIAL	STATISTICS	
Sector Sub-Sector	Energy Power - DISCOs		Year End 30-Jun		Audi	ted Rs. Millio
	PSC - Commercial			EX 2		
Entity Type	PSC - Commerciar		BALANCE SHEET	FY 2		FY 2014-15
Year of Incorporation	1998		Cash Bank Balance		5,106	2,490
Incorporation Structure	Unlisted Public Limited Co	mpany	Current Assets		130,946	94,272
			Fixed Asset		44,403	47,885
Administrative Ministry	M/o Water & Power		Non-Current Assets Total Assets		50,827 181,772	55,561 149,833
Nature of Business	Electricity Distribution		Current Liabilities		63,895	29,877
			Long Term Loans		3,244	3,355
			Non-Current Liabilities		87,513	106,967
Group Structure	Independent Company		Total Liabilities		151,408	136,844
Group Structure	independent company		Equity		30,364	12,989
			Accumulated Profit/(Loss)		(14,343)	(31,719
			INCOME STATEMENT	FY 2	013-14	FY 2014-15
<b>Ownership Structur</b>			Revenue/ Net Sales		225,257	193,456
Status	Unlisted Public Limited C	ompany	Cost of Sales		195,903	193,456
			Gross Profit/(Loss)		<b>29,354</b>	177,255 16,223
GoP Shareholding	100% (WAPDA)		Operating Expenses		29,354	35,074
Sor Shareholding	10070 (1111 D/1)		Operating Profit (PBIT)		6,351	(18,851)
Major Shareholdings			Net Profit/ (Loss)		10,446	(13,772)
			OTHER INDICATORS	EV 2		(10,) FY 2014-15
			Working Capital	F I Z	67,050.5	64,394.9
			Capital Employed		117,877.1	119,956.0
Others	0.00%		Gross Profit Margin (%)		13.03%	8.39%
oulors	0.0070		Net Profit Margin (%)		4.64%	-7.12%
Human Resource			Return on Assets (%)		3.49%	-12.58%
	FY 2013-14	FY 2014-15	Return on Equity (%)		34.40%	-106.03%
Executive	8	7	Debt-to-Equity (Times)		5.0	10.5
Officers	480	456	Current Ratio (Times)		2.0	3.2
Staff	19160	18846	Asset Turnover (Times)		1.2	1.3
Contract Labor	418	10010	Fixed Asset Turnover (Times)		5.1	4.0
Daily Wages	409		Interest Cover (Times)		12.3	(43.1)
Total 2015	20,475	19,924				
GoP Support				OARD OF DIR		
•	FY 2013-14	FY 2014-15	Name	Board Position	~ 1	Appointmen
Loans	0	0	Dr. Musadik Malik	Chairman	Independent Director	10/29/2014
Domestic Loans			Dr. Ibn e Hassan	Director	Independent Director	10/29/2014
Foreign Loans			Mr. Salman Akhtar	Director	Independent Director	10/29/2014
Guarantees			Mr. Kamran Arshad Mr. Tanvir Tariq	Director Director	Independent Director Independent Director	2/7/2014
Subsidies			Mr. Farooq Iftikhar	Director Director	Independent Director	11/6/2013 7/3/2013
Grants			Mr. Mr. Javed Saleem Qureshi	Director	Independent Director	2/19/2015
J.u.n.			Mahr Jiwan Khan	Director	Independent Director	7/3/2013
	FY 2013-14	FY 2014-15	Mr. Qaiser Zaman	CEO	Executive Director	12/12/2014
Outstanding Lagr						
Outstanding Loans	3,400	2,927				
Outstanding Guarantees						
Dividend Received	l by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						

20			ctric Supply Company Li			IESCO
	IPANY INFORMAT	ION	B. KE	EY FINANCIA	L STATISTICS	
Sector Sub-Sector	Energy Power - DISCOs		Year End 30-Jun		Au	dited Rs. Mi
Entity Type	PSC - Commercial		BALANCE SHEET	EV	2013-14	FY 2014-15
			Cash Bank Balance	L I	1,966	1.4
Year of Incorporation	1998 Unlisted Deblis Lineited Com		Current Assets		63,135	74,
Incorporation Structure	Unlisted Public Limited Com	ipany	Fixed Asset		70,844	73,7
Administrative Ministry	M/o Water & Power		Non-Current Assets		70,892	73,8
Nature of Business	Electricity Distribution		Total Assets		134,027	148,4
value of Busiless	Electricity Distribution		Current Liabilities		22,314	28,7
			Long Term Loans Non-Current Liabilities		5,526 43,389	5,4 52,0
Group Structure	Independent Company		Total Liabilities		<b>65,703</b>	81,
oroup bulletine	independent company		Equity		68,324	67,
			Accumulated Profit/(Loss)		22,734	21,
			INCOME STATEMENT	D	2013-14	FY 2014-15
Ownership Structur	e			FI		
Status	Unlisted Public Limited Co	mpany	Revenue/ Net Sales Cost of Sales		123,619 93,038	99,0 82,1
			Gross Profit/(Loss)		93,038 <b>30,581</b>	82,1 16,9
GoP Shareholding	88% (WAPDA)		Operating Expenses		9,054	12,8
-			Operating Profit (PBIT)		20,992	3,4
Major Shareholdings	Employees Empowerment Trust	: 12%	Net Profit/ (Loss)		22,658	2,7
			OTHER INDICATORS	FY	2013-14	FY 2014-15
			Working Capital		40,821.0	45,80
			Capital Employed		111,712.8	119,68
Others	0.00%		Gross Profit Margin (%)		24.74%	17.0
u p			Net Profit Margin (%)		18.33%	2.7
Human Resource			Return on Assets (%)		15.66%	2.3
	FY 2013-14	FY 2014-15	Return on Equity (%)		33.16%	4.0
Executive	15	15	Debt-to-Equity (Times) Current Ratio (Times)		1.0 2.8	1
Officers	331	338	Asset Turnover (Times)		0.9	0
Staff Contract Labor	12187 269	12147	Fixed Asset Turnover (Times)		1.7	1
Daily Wages	574		Interest Cover (Times)		23.5	3
Fotal 2015	13,376	13,396				
GoP Support			B	BOARD OF DI	RECTORS	
	FY 2013-14	FY 2014-15	Name	Board Positio	on Position Typ	e Appointm
Loans	0	0	Mr. Muhammad Yousaf Awan	CEO	Executive Director	5/8/2013
Domestic Loan.	S		Mr. Ghiasuddin Ahmed	Chairman	Independent Directo	or 8/21/2013
Foreign Loan			Mr. Noor Ahmed	Director	Non-Executive Dire	
Guarantees			Sh. Tariq Sadiq	Director	Independent Directo	
Subsidies			Mr. Naeem Iqbal	Director	Independent Directo	
Grants			Syed Hyder Sarfraz Abedi Syed Aly Murtaza	Director Director	Independent Directo	
Grants			Syed Aly Murtaza Ms. Sammar Ihsan	Director	Independent Director	
	FY 2013-14	FY 2014-15	115. Summa msan	Director	THE PROPERTY OF THE	201 //10/2014
	6,000	7,089				
Outstanding Loans						
Outstanding Loans Outstanding Guarantees						
-						
Outstanding Guarantees	l by GoP					
-		FY 2014-15				
Outstanding Guarantees	l by GoP FY 2013-14	FY 2014-15				
Outstanding Guarantees		FY 2014-15				
Dutstanding Guarantees Dividend Received Dividend Declared		FY 2014-15				

A. COM	PANY INFORMAT	ΓΙΟΝ	B. KEY	<b>FINANCIAL</b>	<b>STATISTICS</b>	
Sector	Energy					_
Sub-Sector	Power - DISCOs		Year End 30-Jun		Audito	ed Rs. Mill
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2	013-14 F	Y 2014-15
V	1009		Cash Bank Balance		973	8
Year of Incorporation Incorporation Structure	1998 Unlisted Public Limited Co	mpany	Current Assets		45,587	41,3
incorporation structure	Uninsted Fublic Limited Co	шрану	Fixed Asset		35,779	38,3
Administrative Ministry	M/o Water & Power		Non-Current Assets		36,104	38,7
			Total Assets		81,691	80,1
Nature of Business	Electricity Distribution		Current Liabilities		26,263	10,4
			Long Term Loans		6,231	6,7
			Non-Current Liabilities		41,015	51,2
Group Structure	Independent Company		Total Liabilities		67,278	61,7
			Equity		14,412	18,4
			Accumulated Profit/(Loss)		(5,646)	(1,6
			INCOME STATEMENT	FV 2	013-14 F	Y 2014-15
<b>Ownership Structure</b>				F 1 2		
-	Unlisted Public Limited C	ompany	Revenue/ Net Sales		90,829	94,83
			Cost of Sales		84,146	75,76
C - D Chambel J			Gross Profit/(Loss)		<b>6,683</b>	19,07
GoP Shareholding 9	99.03% (WAPDA)		Operating Expenses		10,280	14,94
Major Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)		-3,597 <b>-1,572</b>	4,13
5 0					-1,572	5,00
			OTHER INDICATORS	FY 2	013-14 F	Y 2014-15
			Working Capital		19,323.5	30,90
			Capital Employed		55,427.2	69,69
Others 0	).97%		Gross Profit Margin (%)		7.36%	20.12
			Net Profit Margin (%)		-1.73%	6.12
Human Resource			Return on Assets (%)		-4.40%	5.16
	FY 2013-14	FY 2014-15	Return on Equity (%)		-10.91%	31.50
Executive	0	0	Debt-to-Equity (Times)		4.7	3.
Officers	0	0	Current Ratio (Times) Asset Turnover (Times)		1.7	4.
Staff	0	0	Fixed Asset Turnover (Times)		2.5	2.
Contract Labor	0		Interest Cover (Times)		(15.7)	4.
Daily Wages	0	12.207			(1017)	
Total 2015	12,838	13,386				
GoP Support			BO	DARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointme
Loans	0	0	Mr. Baber Iqbal	Chairman	Independent Director	8/21/2013
	0	0	Mr. Ch. Muhammad Ishaq Aulakh	Director	Independent Director	11/8/2013
Domestic Loans			Mr. Khawaja Amer Hassan	Director	Independent Director	11/8/2013
Foreign Loans Guarantees			Mr. Khawaja Muhammad Tanveer	Director	Independent Director	11/8/2013
			Lt. Col. (Retd) Shah Jahan Khan	Director	Independent Director	11/8/2013
Subsidies			Mr. Afzaal Bhatti	Director	Independent Director	11/8/2013
Grants			Mr. Afzal Gondal	Director	Independent Director	11/8/2013
			Mr. Fawad Butt	Director	Independent Director	11/8/2013
	FY 2013-14	FY 2014-15	Mr. Zahoor Ahmed Chauhan	CEO	Executive Director	11/7/2014
			Mr. Zargham Eshaq Khan Mr. Zafar Abbas	Director	Non-Executive Director	
Outstanding Loans	3,000	3,921	Mr. Zafar Abbas Mr. Muhammad Anwar Sheikh	Director Director	Non-Executive Director Non-Executive Director	
Outstanding Guarantees			Mining Anwar Sheikii	Director	Tion-Executive Director	10/31/2013
	by GoP					
Dividend Received		FY 2014-15				
Dividend Received	EV 2012 14					
Dividend Received	FY 2013-14	112014-15				
Dividend Declared	FY 2013-14	112014-13				
Dividend Declared	FY 2013-14	11201410				
	FY 2013-14					

			tric Power Company Lim			
	PANY INFORMAT	TION	B. KE	Y FINANCIAL S	STATISTICS	
Sector	Energy		Year End 30-Jun		Aud	ited Rs. Millio
Sub-Sector	Power - DISCOs					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20		FY 2014-15
Year of Incorporation	1998		Cash Bank Balance		6,527	4,190
Incorporation Structure	Unlisted Public Limited Co	mpany	Current Assets		96,579	74,570
			Fixed Asset		68,794	75,000
Administrative Ministry	M/o Water & Power		Non-Current Assets		68,845	75,057
Nature of Business	Electricity Distribution		Total Assets		165,424	149,628
			Current Liabilities		57,132	21,880
			Long Term Loans Non-Current Liabilities		6,240 87,339	7,022 98,157
Group Structure	Independent Company		Total Liabilities		144,471	120,037
Group Structure	independent Company		Equity		20,953	29,590
			Accumulated Profit/(Loss)		(22,379)	(13,742
					( )- · · · /	( - /·
Ownership Structure			INCOME STATEMENT	FY 20	13-14	FY 2014-15
-	Jnlisted Public Limited C	ompany	Revenue/ Net Sales		169,134	156,759
Status	linisted i done Emilied C	ompany	Cost of Sales		146,298	130,804
			Gross Profit/(Loss)		22,835	25,955
GoP Shareholding 1	00% (WAPDA)		Operating Expenses		17,063	19,356
Major Shareholdings			Operating Profit (PBIT)		5,772	6,599
wajor shareholdings			Net Profit/ (Loss)		9,937	9,797
			OTHER INDICATORS	FY 20	13-14	FY 2014-15
			Working Capital		39,447.5	52,690.0
			Capital Employed		108,292.3	127,747.3
Others 0	.00%		Gross Profit Margin (%)		13.50%	16.56%
TT D			Net Profit Margin (%)		5.88%	6.25%
Human Resource			Return on Assets (%)		3.49%	4.41%
	FY 2013-14	FY 2014-15	Return on Equity (%)		47.43%	33.11%
Executive	9	10	Debt-to-Equity (Times)		6.9	4.1
Officers	456	447	Current Ratio (Times)		1.7	3.4
Staff	16201	16352	Asset Turnover (Times)		1.0	1.0
Contract Labor	0		Fixed Asset Turnover (Times)		2.5 9.0	2.1
Daily Wages	1050		Interest Cover (Times)		9.0	0.3
Total 2015	17,716	17,779				
GoP Support				OARD OF DIRE	1	
r	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	
Loans	0	0	Mr. Ahsan Rashid Mian Zahid Pervaiz Marral	Chairman	Independent Director	
Domestic Loans			Mr. Muneer Ahmed	Director/Chairperson Director	Independent Director	
Foreign Loans			Mr. Muhammad Anees Khawaja	Director	Independent Director	
Guarantees			Mr. Rehman Naseem	Director/Chairman A	•	
Subsidies			Mr. Khawaja Muhammad Azam	Director/Chairman H		
Grants			Mr. Rajan Sultan Pirzada	Director/Chairman Pr		
			Mr. Khalid Masood Khan	Director/Chairman Ri		
	EV 2012 14	EV 2014 15	Engr. Fazlullah Durrani	CEO	Executive Director	9/18/2015
	FY 2013-14	FY 2014-15	Mr. Muhammad Anwer Shaikh	Director	Non-Executive Direc	
Outstanding Loans	5,800	8,305				
Outstanding Guarantees						
outstanding Guarantees						
<b>Dividend Received</b>	by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						

		tric Power Company Lim			
<b>IPANY INFORMA</b>	TION	B. KE	Y FINANCIAL	STATISTICS	
Energy		Voor End 20 Jun		Andi	tod De Mill
PSC - Commercial		BALANCE SHEET	FY 20	)13-14	FY 2014-15
2010		Cash Bank Balance		0	2,33
	mpany	Current Assets		0	112,00
Chlisted Fublic Linited Co	лпрапу	Fixed Asset		0	20,68
M/o Water & Power		Non-Current Assets		0	20,69
		Total Assets		0	132,69
Electricity Distribution		Current Liabilities		0	116,54
		Long Term Loans		0	13,70
		Non-Current Liabilities		0	41,22
Independent Company		Total Liabilities		0	157,77
		Equity		0	(25,08
		Accumulated Profit/(Loss)		0	(61,00
		INCOME STATEMENT	FY 20	013-14 1	FY 2014-15
	lomnony.	Revenue/ Net Sales		0	18,758
Unlisted Public Limited C	ompany	Cost of Sales		0	10,750
		Gross Profit/(Loss)		Ő	1,64
100% (WAPDA)		. ,		0	3,12
, ,		Operating Profit (PBIT)		0	(1,48
		Net Profit/ (Loss)		0	(1,48
		OTHER INDICATORS	FY 2	013-14	FY 2014-15
		Working Capital		0.0	-4,544
				0.0	16,146
0.00%		Gross Profit Margin (%)			8.749
		Net Profit Margin (%)			-7.91
		Return on Assets (%)			-1.12
FY 2013-14	FY 2014-15	Return on Equity (%)			5.91
0	0	Debt-to-Equity (Times)			(6.3
		Current Ratio (Times)			1.0
		Asset Turnover (Times)			0.1
		Fixed Asset Turnover (Times)			0.9
		Interest Cover (Times)			(9.1
7,879	7,573				
		Name		Position Type	Appointme
0	0		Chairman	Non-Executive Directo	
s		Professor Dr. Perveen Shah	Director	Non-Executive Directo	
s		Mr. Mahfooz Ahmed Bhatti	Director	Non-Executive Directo	
					12/11/2015
		0			
				•	6/17/2015
FY 2013-14	FY 2014-15				6/17/2015
		5			6/17/2015
					6/17/2015
		Manzoor Anmed Mugnai	Director	Independent Director	6/17/2015
d by GoP	TX2 2014 15				
F 1 2013-14	r i 2014-15				
	Energy         Power - DISCOs         PSC - Commercial         2010         Unlisted Public Limited CC         Electricity Distribution         Independent Company         IOO% (WAPDA)         FY 2013-14         0         FY 2013-14         0         S         FY 2013-14         0         S         FY 2013-14         0         FY 2013-14	Power - DISCOs         PSC - Commercial         2010         Unlisted Public Limited Company         M/o Water & Power         Electricity Distribution         Independent Company         Independent Company         100% (WAPDA)         100% (WAPDA)         Independent Company         Independent Company	Energy       Year End       30-Jun         Power - DISCOs       BALANCE SHEET         2010       Cash Bank Balance         Unlisted Public Limited Company       Non-Current Assets         Mo Water & Power       Electricity Distribution         Independent Company       Independent Company         Unlisted Public Limited Company       Independent Company         Unlisted Public Limited Company       INCOME STATEMENT         Rewenwer       Revenue/ Net Sales         Unlisted Public Limited Company       Operating Expenses         00% (WAPDA)       Operating Profit (Dess)         00% (WAPDA)       Operating Expenses         0.00%       FY 2013-14       FY 2014-15         0       0       Corrent Ratio (Times)         0       0       0         0       0       0         0       0       0         0       0       0         10% (MAPDA)       FY 2014-15       Fired Asset Tumover (Times)         0       0       0       0         0       0       0       0         0       0       0       0         10% K Profit Margin (%)       Return on Equity (%)         Debeto-Equity (Times) <td>Energy       Year End       30-Jun         Power - DISCOs       PSC - Commercial       PSC - Commercial       PSC - Commercial         2010       Unlisted Public Limited Company       BALANCE SHEET       FY 20         Mo Water &amp; Power       Fried Asset       Fried Asset       Fried Asset         Electricity Distribution       Current Liabilities       Long Term Loas       Non-Current Liabilities         Independent Company       Food Asset       Fried Asset       Fried Asset         Independent Company       Food Asset       Fried Asset       Fried Asset         100% (WAPDA)       Operating Expanse       Operating Expanse       Operating Fried Food         00%6       FY 2013-14       FY 2014-15       FY 2014-15       Fried Asset Tomover (Times)         0       0       0       O       O       O         0       0       0       O       O       O         100% (WAPDA)       O       O       O       O       O         0       0       0       O       O       O       O         0       0       0       O       O       O       O       O         0       0       0       O       O       O       O</td> <td>Energy Power - DIGCOs         Var E rd         30-Jun         Audi           PSC - Commercial         0         1         &lt;</td>	Energy       Year End       30-Jun         Power - DISCOs       PSC - Commercial       PSC - Commercial       PSC - Commercial         2010       Unlisted Public Limited Company       BALANCE SHEET       FY 20         Mo Water & Power       Fried Asset       Fried Asset       Fried Asset         Electricity Distribution       Current Liabilities       Long Term Loas       Non-Current Liabilities         Independent Company       Food Asset       Fried Asset       Fried Asset         Independent Company       Food Asset       Fried Asset       Fried Asset         100% (WAPDA)       Operating Expanse       Operating Expanse       Operating Fried Food         00%6       FY 2013-14       FY 2014-15       FY 2014-15       Fried Asset Tomover (Times)         0       0       0       O       O       O         0       0       0       O       O       O         100% (WAPDA)       O       O       O       O       O         0       0       0       O       O       O       O         0       0       0       O       O       O       O       O         0       0       0       O       O       O       O	Energy Power - DIGCOs         Var E rd         30-Jun         Audi           PSC - Commercial         0         1         <

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CENCO-I: Jamshoro Power Company Limited

GENCO	)-
(IDCI	Ň

24		GENCO-1: Jan	nshoro Power Company	Limited		GENCO-I (JPCL)
	MPANY INFORMA	TION	B. KI	EY FINANCIAI	STATISTICS	
Sector Sub-Sector	Energy Power - GENCOs		Year End 30-Jun		Audit	ed Rs. Milli
Entity Type	Power - GENCOs PSC - Commercial		BALANCE SHEET	EX		TY 2014-15
	FSC - Commercial		Cash Bank Balance	FY.		
Year of Incorporation	1998		Current Assets		728 29,683	35 35,35
Incorporation Structure	Unlisted Public Limited Co	ompany	Fixed Asset		3,891	3,67
Administrative Ministry	M/o Water & Power		Non-Current Assets		3,920	3,70
Nature of Business	Power Generation		Total Assets		33,603	39,00
Nature of Busilless	rower Generation		Current Liabilities		29,797	33,47
			Long Term Loans Non-Current Liabilities		157 6,632	42 7,93
Group Structure	Independent Company		Total Liabilities		36,429	41,4
F			Equity		(2,827)	(2,3)
			Accumulated Profit/(Loss)		(10,955)	(10,4
Ownership Structu	re		INCOME STATEMENT	FY	2013-14 F	Y 2014-15
Status	Unlisted Public Limited C	Company	Revenue/ Net Sales		64,085	44,34
Status	Chinstea i ublic Elillitea C	Simpuny	Cost of Sales		62,315	43,22
CoD Showshald's	1		Gross Profit/(Loss)		1,770	1,12
GoP Shareholding	1		Operating Expenses Operating Profit (PBIT)		606 1,164	71 40
Major Shareholdings			Net Profit/ (Loss)		1,104 1,470	75
			OTHER INDICATORS	FY	2013-14 F	Y 2014-15
			Working Capital		-114.2	1,888
0.1	0.000/		Capital Employed		3,805.7	5,597
Others	0.00%		Gross Profit Margin (%)		2.76% 2.29%	2.53 1.69
Human Resource			Net Profit Margin (%) Return on Assets (%)		3.46%	1.03
	FY 2013-14	FY 2014-15	Return on Equity (%)		-51.99%	-31.83
Executive	9	10	Debt-to-Equity (Times)		(12.9)	(17.6
Officers	132	10	Current Ratio (Times)		1.0	1.1
Staff	132	1355	Asset Turnover (Times)		1.9	1.1
Contract Labor	10		Fixed Asset Turnover (Times)		16.5	12.1
Daily Wages	0		Interest Cover (Times)		29.4	11.9
Total 2015	1,481	1,499				
GoP Support				BOARD OF DIF	DECTODS	
Gor Support	FY 2013-14	FY 2014-15	Name	Board Position		Appointme
Loans	0	0	Mr. Ghulam Ali Shah Pasha	Chairman	Independent Director	11/11/2013
Domestic Loan		Ū	Mr. Saleem Ahmed Mughal	Director	Independent Director	11/11/2013
Foreign Loan			Mr. Saifullah	Director	Non-Executive Directo	r 11/11/2013
Guarantees			Mr. Akhtar Ali Randhawa	Director	Non-Executive Directo	
Subsidies			Mr. Iftikhar Aziz	Director	Executive Director	11/1/2014
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans	40	47				
-		47				
-		47				
Outstanding Guarantees	40	47				
Outstanding Guarantees	40	47 FY 2014-15				
Outstanding Loans Outstanding Guarantees <b>Dividend Receivee</b> Dividend Declared	40 d by GoP					
Outstanding Guarantees Dividend Received	40 d by GoP					

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### GENCO-II: Central Power Generation Company Limited , Thermal Power Station, Guddo

GENCO-II

			· · · · · · · · · · · · · · · · · · ·			(CPGCL)
	IPANY INFORMA	TION	B. KEY	FINANCIAL	STATISTICS	
Sector Sub-Sector	Energy Power - GENCOs		Year End 30-Jun		Audited (Draft	Rs. Millio
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	13-14 FY	2014-15
Year of Incorporation	1998		Cash Bank Balance		3,343	2,610
Incorporation Structure	Unlisted Public Limited Co	ompany	Current Assets		12,319	9,146
			Fixed Asset Non-Current Assets		70,130 70,420	81,81 82,092
Administrative Ministry	M/o Water & Power		Total Assets		82,740	91,238
Nature of Business	Power Generation		Current Liabilities		41,211	44,68
			Long Term Loans Non-Current Liabilities		45,594	46,20
Group Structure	Independent Company		Total Liabilities		59,833 <b>101,045</b>	64,79 <b>109,48</b>
oroup bulletare	independent company		Equity		(18,305)	(18,24
			Accumulated Profit/(Loss)		(21,649)	(21,59
Ormonshin Stanotra			INCOME STATEMENT	FY 20	013-14 FY	2014-15
Ownership Structur	e Unlisted Public Limited (	Company	Revenue/ Net Sales		32,190	36,560
Status	Christed I ublic Lillilled C	Joinpany	Cost of Sales		34,216	31,959
GoP Shareholding	0.99986		Gross Profit/(Loss) Operating Expenses		<b>-2,026</b> 440	<b>4,601</b> 459
GOP Shareholding	0.99980		Operating Profit (PBIT)		-2,466	4,142
Major Shareholdings			Net Profit/ (Loss)		-2,359	2,827
			OTHER INDICATORS	FY 20	913-14 FY	2014-15
			Working Capital		-28,892.0	-35,538.
			Capital Employed		41,528.4	46,552.
Others	0.01%		Gross Profit Margin (%)		-6.30%	12.589
Human Resource			Net Profit Margin (%) Return on Assets (%)		-7.33% -2.98%	7.739
	FY 2013-14	FY 2014-15	Return on Equity (%)		12.89%	-15.509
Executive	4	4	Debt-to-Equity (Times)		(5.5)	(6.0)
Officers	123	122	Current Ratio (Times)		0.3	0.2
Staff	1817	1694	Asset Turnover (Times) Fixed Asset Turnover (Times)		0.4 0.5	0.4
Contract Labor	93		Interest Cover (Times)		(41.3)	3.2
Daily Wages Total 2015	18 2,055	1,930			(1112)	
GoP Support				DARD OF DIR		
T	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointme
Loans	0	0	Mr. Ahsan Ahmad Soomro Mr. Muhammad Khalid Alvi	Chairman CEO	Independent Director Executive Director	10/3/2014 10/3/2014
Domestic Loans Foreign Loans			Mr. Zafar Abbas	Director	Non-Executive Director	
Guarantees	5					
Subsidies						
Grants						
Grailts						
	FY 2013-14	FY 2014-15				
Outstanding Loans	100	601				
Outstanding Guarantees	37,570	39,956				
Dividend Received						
Dividend Received	l by GoP FY 2013-14	FY 2014-15				

Notes

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#### GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh GENCO-III (NPGCL)

Sub-Sector         Power_CENCO.         Audited         Name         Audited         R. Multor         R. Multor         R. Multor         R. Multor           Early Type         PSC - Commercial         PSC - Commercial         PSC - Commercial         PY 2013-14         PY 2014-15         PY 2014-15 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>(NPGCL)</th>								(NPGCL)
Sub-Sector         Pore - GINCO.         Audited         Resumption         Audited         Resumption           Year End         30-Join         Audited         Resumption         P2 015.14         F2 2014.15           Year End         30-Join         Audited         Resumption         P3 400.14         F2 2014.15           Year End         30-Join         Audited         Resumption         P3 400.14         F2 2014.15           Year End         30-Join         Audited         Resumption         P3 400.14         F2 2014.15           Year End         30-Join         Audited         Resumption         P3 400.14         F2 2014.15           Audited         Resumption         Audited         Resumption         Resumption         Resumption           Graph Structure         Independent Company         Graph Structure         Independent Company         Graph Structure         Independent Company         Graph Structure         Independent Company         F2 2014.14         FY 2014.15           Graph Structure         Independent Company         Graph Structure         Independent Company         Graph Structure         Independent Company         Graph Structure         F2 2014.14         F2 2014.14         F2 2014.14         F2 2014.15           Graph Structure         Indepe	A. COM	<b>IPANY INFORMA</b>	TION		B. KEY	FINANCIAL	STATISTICS	
Data Status         Dirds - 0.2003           Dirds - 0.2003         PSC - Concernetial Encontant Assets         2.808         559           Year of Lecoprotion Encontant Assets         3.8.30         3.9.68         509           Administrative Ministry Nature of Bisoness         Power Generation         6.2.212         2.127.55           Main of Bisoness         Power Generation         6.2.212         2.127.55           Group Structure:         Independent Company         6.0.399         2.17.60           More Commership Structure:         Domership Structure:         1005.634         9.9.346         2.0.399           Status         Unlisted Public Limited Company         (7.414)         10.0.5.31         10.6.3.38         10.6.3.38         10.6.3.3           Gore Shareholding         1         1         1.0.0.0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	Sector			Vear End	30 <b>-</b> Jun		Audite	d Rs Million
Constraint         1993         11/201/15         11						EV 20		
Far OL MICPUIDING       1975         Far OL MICPUIDING       1975         Administrative Winksry       Mo Water & Power         Administrative Minksry       Mo Water & Power         Administrative Minksry       Mo Water & Power         Name of Business       Power Generation         Total Assets       60.9248         Group Structure       Independent Company         Group Structure       Independent Company         Status       Unlisted Public Limited Company         Ownership Structure       INCOME STATEMENT         Status       Unlisted Public Limited Company         Others       INCOME STATEMENT         Field Asset       105.534         Operating Expension       577         Major Shoreholdings       1         Others       11.0098         Major Shoreholdings       5         Non-Count Labor       5.110         Operating Expension       577         Major Shoreholdings       31.5779         Statis       10.038         Statis       10.038         Operating Expension       5.110         Operating Expension       31.577         Operating Expension       31.577         Operating Expension						<b>F1</b> 20		
Minip Mini Mini	-						,	
Nature of Business         Power Generation         Total Assets         100.924         257,114           Nature of Business         Power Generation         329,238         30,062           Group Structure         Independent Company         100.541         75,860         29,238         30,062           Group Structure         Independent Company         100,564         155,851         20,052         20,962           Ownership Structure         Indiced Public Limited Company         67,514         100,634         77,847           Group Structure         Indiced Public Limited Company         67,514         100,634         77,847           Group Structure         Indiced Public Limited Company         67,514         100,634         77,847           Group Structure         Indiced Public Limited Company         67,514         100,634         77,847           Group Structure         Indiced Public Limited Company         5,514         100,634         31,977           Major Structure         Indiced Public Limited Company         67,514         102,920         100,634         31,977           Major Structure         Indiced Public Limited Company         67,714         142,920         100,634         31,977           Major Structure         Indiced Public Limited Company <t< td=""><td>Incorporation Structure</td><td>Unlisted Public Limited C</td><td>Company</td><td></td><td></td><td></td><td></td><td>217,576</td></t<>	Incorporation Structure	Unlisted Public Limited C	Company					217,576
Nature of Business         Power Generation         100/924         227.14           Corrent Liabilities         00/36         75.860           Corrent Liabilities         00/36         38.992         00/353           Corrent Liabilities         108/274         38.992         00/353           Corrent Liabilities         108/358         100/354         100/354           Ownership Structure         100/354         100/354         100/354           Status         Unlisted Public Limited Company         100/354         75.244         100/354           GoP Starcholding         1         100/358         100/354         75.244         00/354         100/354         75.244           Others         0.00%         5.71         485         100/354         75.244           Others         0.00%         5.71         485         100/354         75.244           Human Resource         5         5         5         100         66/358         100/354         75.244           Human Resource         5         5         5         100         66/358         100         2.02/35           Statt         20/0%         10/35         2.03/35         100         2.02/35         2.02/35	Administrative Ministry	M/o Water & Power		Non-Current Asse	ets		62,595	217,630
Group Structure         Independent Company							· · · · · · · · · · · · · · · · · · ·	257,114
Group Structure         Independent Company         Non-Current Liabilities         108,258         106,233           Ownership Structure         Unlisted Public Limited Company         1         72,204         72,204           Gors Stareholding         1         1         77,204         77,204         77,204           Gors Stareholding         1         1         77,204         67,023         105,634         77,204           Major Shareholding         1         1         5,021         67,024         67,204         67,204           Others         0,00%         1,016         1,016         6,0337         74,485         5,0378         74,485         5,0378         74,485         6,03787         74,855         6,06378         74,485         5,0378         74,485         5,0378         74,114         6,000         11,178         10,0534         7,52,041         6,03787         74,855         6,063787         74,855         6,03787         74,855         6,03787         74,855         74         48,93         3,03787         118,1253         10,0534         7,224         6,03787         118,1253         1,010         70,03         10,03         6,03787         118,1253         1,010         7,033         1,010         1,00	Nature of Busiliess	I ower Generation						
Group Structure         Independent Company         Total Labilities         198,338         136,838				-				,
Equity         (7.44)         (12.04)           Ownership Structure	Group Structure	Independent Company			intes			
Ownership Structure         INCOME STATEMENT         FY 2013-14         FY 2014-15           Status         Unlisted Public Limited Company         Income Linking         105,634         75,264           GoP Superiol Construction         1         Income Linking         100,798         77,647           Major Shareholding         1         Income Linking         5,164         (2,833)           Others         0.00%	1							120,301
Ownership Structure         Image: Startus         Unisted Public Limited Company           Startus         Unisted Public Limited Company            GoP Shareholding         1            Major Shareholding         1            Major Shareholding         1            Others         0.00%          5,164         (2,85)           Operaning Expenses         5,77         4,85         Operaning Expenses         5,711         (3,09)           Others         0.00%           5,104         (2,255)           Others         0.00%           5,511         (2,555)           Offices         19,6         101          5,339%         -2,125%           Onfices         19,6         101          6,832%         -2,125%           Staff         2,702         2,038          6,6         0,5           Staff         2,954         2,038          1,0         0,0         3           Outgrading         1,7         0,3          10,0         0,3         3           Staff         2,954         2,938          1,0				Accumulated Prof	fit/(Loss)		(25,314)	(29,692)
Status         Unlisted Public Limited Company         Revenue/Net Sales         105,634         75,264           Go P Shureholding         1         1         100.798         77,647           Go S Panceholdings         1         5164         (2,833)           Others         0.00%         5,164         (2,833)           Human Resource         5         677         485           Operating Profit (BST)         5,514         (2,954)           Human Resource         5         677         485           Stati         31,977.9         181,253.9         77,244           Executive         5         5         5         5           Stati         2708         2071         181,253.9         2,3754         2,198           Return on Equity (%)         4.48%         -3.3,076.9         2,112         2,198         2,198         2,198         2,198         2,198         2,198         2,198         2,198         2,198         2,198         2,198         2,198         2,198         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298         2,298<	Oran and in Star star			INCOME STA	TEMENT	FY 20	)13-14 FY	2014-15
Cost of Sales         110./98         77.44           GoP Shareholding         1         5.164         (2.83)           Operaing Escrete         5.771         4.85           Operaing Posit (PBDT)         5.741         (3.091)           Nei or Shareholdings         5.714         4.85           Others         0.00%         5.110         (2.555)           Others         0.00%         5.164         (2.383)           Others         0.00%         5.110         (2.555)           Others         0.00%         4.83%         -3.30%           Human Resource         5         5         5           Officers         109         101         102           Staff         2.700         2.12%         66.93%         -2.12%           Delicit Labor         3.2         103         10         0.3           Total 2015         2.954         2.938         10         1.1         0.3           GoP Support         FY 2013-14         FY 2014-15         FY 2014-15         1.0         0.3           Jouing Using Signing Caurantees         37.700         2.938         1.0         0.3           GoP Support         FY 2013-14         FY 2014-15	-		Commony	Revenue/ Net Sale	es		105,634	75,264
GoP Shareholding         1         577         445           Major Shareholdings         577         485           Major Shareholdings         577         485           Major Shareholdings         577         485           Others         0.00%         5,110         (2,555)           Others         0.00%         31,577         181,325.9           Human Resource         5         5         Gross Profit Margin (%)         4,484%         -3,39%           Executive         5         5         5         Gross Profit Margin (%)         4,484%         -3,39%           Start         196         191         Carpital Employed         31,577         181,525.9           Start         196         191         Carpital Engloyed         68,93%         -2,12%           Start         106         0         0         0         0         0         0           Daily Wages         1.3         Toral 2015         2,954         2,938         1.7         0.3           Domestic Lators         6         777         485         Name         Non-Executive Director         103/2014           Contract Labor         37,700         495         1.7         0.3	Status	Unifisted Public Limited	Company	Cost of Sales			110,798	77,647
Major Shareholdings         -5.741         (3.091)           Major Shareholdings         -5.741         (3.091)           Major Shareholdings         -5.741         (2.555)           Others         0.00%         -5.741         (2.555)           Others         0.00%         -5.741         (2.555)           Others         0.00%         -5.741         (2.551)           Human Resource					· ·			
Major Shareholdings         Net Profit (Loss)         5,110         (2,555)           Others         0.00%         5,100         (2,555)           Others         0.00%         31,577.9         181,253.0           Human Resource         (2,555)         (2,111,111,111,111,111,111,111,111,111,1	GoP Shareholding	1						
Others         0.00%         FY 2013-14         FY 2014-15           Others         0.00%         31,577.9         181,255.9           Human Resource         FY 2013-14         FY 2014-15           Staff         200%         4,84%         -3,30%           Return on Equity (%)         4,84%         -3,30%           Return on Equity (%)         68,93%         -2,12%           Debt-of-Equity (Times)         (14.6)         1.1           Contract Labo         32         0.00         0.6         0.5           Staff         2,70%         2,938         1.0         0.03         3           Contract Labo         32         0.0         0.0         0.3         3         3           Daily Wages         1.3         1.0         0.0         0.3         3         1.0         0.0         0.3           Staff         2,954         2,938         1.1         0         0.3         1.1         0         0.3         1.1         0         0.3         1.1         0         0.3         1.1         0         0.3         1.1         0         0.3         1.1         0         0.3         1.1         0         0.3         1.1         0 <td>Major Shareholdings</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Major Shareholdings							
Working Capital         -31,016.8         -36,375.7           Others         0.00%         31,577.9         1181,235.9           Human Resource         5         5         5         5         5         5         5         5         5         5         648.9%         -2.12%           Return on Assets (%)         68.93%         -2.12%         7.208         -2.12%           Officers         196         191         5         -36.93%         -2.12%           Contract Labor         32         2013         -10         0.6         0.5           Jaing Wages         1.3         -17         0.3         -17         0.3           Daily Wages         1.3         -17         0.3         -17         0.3           Daily Wages         1.3         -17         0.3         -11.0         0.3           Fixed Asset Tumover (Times)         1.7         0.3         -11.0         0.3           Dimestic Loans         0         0         0         -12.0%         -17         0.3           Garantees         37,700         -13.0         -10.0         -10.0         -10.0         -10.0         -10.0         -10.0         -10.0         -10.0         -1								
Solution					CATORS	FY 20		
Others         0.00%         Gross Profit Margin (%)         4.48%         3.37%           Human Resource         FY 2013-14         FY 2014-15         Met Profit Margin (%)         4.48%         3.39%           Executive         5         5         Met Profit Margin (%)         4.48%         3.39%           Staff         106         101         Met Profit Margin (%)         68.93%         -2.12%           Staff         2008         2019         Meturn on Equity (%)         68.93%         -2.12%           Contract Labor         32         Meturn on Equity (%)         68.93%         -2.12%           Contract Labor         32         Meturn on Equity (%)         68.93%         -2.12%           Softed Contract Labor         32         Meturn on Equity (%)         68.93%         -2.12%           Total 2015         2,954         2,938         -10         0.3           Softed Resource         1.0         0.3         -10         0.3           Meturn on Equity (%)         Set Tumover (Times)         1.7         0.3           Interest Cover (Times)         1.7         0.3         -10         0.3           Goarantes         67.920         7.03         -10         0.3         -10								
Human Resource         Her Profit Margin (%)         -4.84%         -3.39%           Human Resource         FY 2013-14         FY 2014-15         Return on Assets (%)         -5.69%         -1.20%           Executive         5         5         68.93%         -2.12%           Officers         106         101         68.93%         -2.12%           Staff         2708         2072         0.6         0.5           Contract Labor         32         10         0.6         0.5           Daily Wages         1.3         Tumover (Times)         1.0         0.3           Total 2015         2,954         2,938         (15.9)         (15.9)         (16.6)           GoP Support         FY 2013-14         FY 2014-15         Name         Board Position         Position Type         Appointment           Guarantees         37,700         0         Mr. Muhammad Iran Atram         Director         Non-Executive Director         103/2014           Grants         In         122         03/2014         Mr. Muhammad Iran Atram         Director         Non-Executive Director         103/2014           Mr. Muhammad Iran Atram         Director         Executive Director         10/2014         Mr. Rukhsar Ahmad Qureshi         C	Others	0.00%						,
FY 2013-14         FY 2014-15           Executive         5         5           Officers         196         191           Suff         2708         2617           Contract Labor         32         10         0.3           Daily Wages         13         1.7         0.3           Total 2015         2,954         2,938         (75.3)         (10.6)           Comment Cover (Times)         1.7         0.3         (10.6)           Total 2015         2,954         2,938         (75.3)         (10.6)           Comment Cover (Times)         1.7         0.3         (10.6)         (10.6)           Contract Labor         2,954         2,938         (75.3)         (10.6)           Contract Labor         0         0         (75.3)         (10.6)           Contract Labor         7         7.700         (75.3)         (10.6)           Domestic Loans Foreign Loans         37,700         7.700         Name         Board Position         Position Type         Appointment Mr. Muhanmad Anwer           Subsidies         37,700         7.700         Name         Board Position         Position Type         Appointment Mr. Muhanmad Anwer         Non-Executive Director         1		0.0070		-				
Executive         5         5           Officers         196         191           Staff         2708         267           Ontract Labor         32         0.6         0.5           Daily Wages         1.3         1.7         0.3           Total 2015         2,954         2,938         1.7         0.3           Interest Cover (Times)         1.7         0.3           Guarantees         37,700         Mr. Muhammad Marer         Director         Non-Executive Director         10/3/2014           <	Human Resource			U U			-5.69%	-1.20%
Executive       0.6       0.5         Staff       2708       2672         Staff       2708       2672         Contract Labor       32       1.0       0.3         Daily Wages       1.3       (75.3)       (10.6)         Total 2015       2,954       2,938       (75.3)       (10.6)         BOARD OF DIRECTORS         Gore Support         Goars       0		FY 2013-14	FY 2014-15				68.93%	
Noncers         103         103         104         0.3           Staff         2708         2672         3         Fixed Asset Turnover (Times)         1.7         0.3           Daily Wages         1.3         Trotal 2015         2,954         2,938         Fixed Asset Turnover (Times)         1.7         0.3           GoP Support         5         2,938         Fixed Asset Turnover (Times)         1.7         0.3           GoP Support         6         75.3         (10.6)         10         0.3           Contract Labor         2,938         10         10         0.3           Comessite Learns         6         75.3         (10.6)           Domessite Learns         Foreign Learns         Name         Board Position         Position Type         Appointment           Guarantees         37,700         0         0         0         0         0/tr. Nuhammad Anwer         Director         Non-Executive Director         103/2014           Mr. Muhammad Lifan Akram         Director         Non-Executive Director         103/2014         Mr. Muhammad Arama         Director         Non-Executive Director         8/13/2015           Guarantees         26,727         28,930         28,930         Executive Director	Executive	5	5					
Same       2/108       2/012         0 all Wages       1.3       1.7       0.3         Daily Wages       1.3       (75.3)       (10.6)         Total 2015       2,954       2,938       (10.6)         Boy Arrows (Times)       1.7       0.3         GoP Support         BOARD OF DIRECTORS         BOARD OF DIRECTORS         Converting Loans       6       0 </td <td>Officers</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Officers							
Contract Labor       3.2         Daily Wages       1.3         Total 2015       2,954       2,938         Interest Cover (Times)       (75.3)       (10.6)         GOP Support       Interest Cover (Times)       (75.3)       (10.6)         GoP Support       FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment         Loans       0       0       0       Name       Board Position       Position Type       Appointment         Foreign Loans       0       0       0       Name       Board Position       Position Type       Appointment         Guarantees       37,700       Minammad Umar Khan       Director       Non-Executive Director       10/3/2014         Mr. Muhammad Zargham Eshag Kha       Director       Non-Executive Director       10/3/2014         Mr. Rukhsar Ahmad Qureshi       CEO       Executive Director       8/13/2015         Outstanding Loans       10       12       28,930       11       11       11	Staff		2672					
Daily wages     1.3       Total 2015     2,954       2,954     2,938         GoP Support       FY 2013-14     FY 2014-15       Loans     0       Domestic Loans     0       Foreign Loans     0       Guarantees     37,700       Subsidies     37,700       FY 2013-14     FY 2014-15       Outstanding Loans     10       10     12       Outstanding Guarantees     26,727		-						
FY 2013-14FY 2014-15NameBoard PositionPosition TypeAppointmentLoans000Domestic Loans00Guarantees37,7000Subsidies37,7000FY 2013-14FY 2014-15Outstanding Loans101012Outstanding Guarantees26,72728,93028,930	Total 2015		2,938					
FY 2013-14FY 2014-15NameBoard PositionPosition TypeAppointmentLoans000Domestic Loans00Guarantees37,7000Subsidies37,7000FY 2013-14FY 2014-15Outstanding Loans101012Outstanding Guarantees26,72728,93028,930								
Loans000Domestic Loans Foreign Loans Guarantees37,700Prof. Dr. Tabrez aslam ShamiChairmanNon-Executive Director1/2/2/015Guarantees37,700Mr. Muhammad AnwerDirectorNon-Executive Director1/2/2/014Subsidies GrantsMr. Muhammad Liran AkramDirectorNon-Executive Director1/3/2014Mr. Muhammad Liran AkramDirectorNon-Executive Director1/3/2014Mr. Muhammad Liran AkramDirectorNon-Executive Director1/3/2014Mr. Muhammad Liran AkramDirectorNon-Executive Director1/3/2014Mr. Muhammad Zargham Eshaq Kha Mr. Rukhsar Ahmad QureshiCEOExecutive Director1/3/2014Outstanding Loans1012InternetInternetInternetInternetOutstanding Guarantees26,72728,930InternetInternetInternetInternetInternetInternetLoans1012InternetInternetInternetInternetInternetInternet26,72728,930InternetInternetInternetInternetInternetInternet26,72728,930InternetInternetInternetInternetInternetInternet101210InternetInternetInternetInternetInternetInternet26,72728,930InternetInternetInternetInternetInternetInternetInternet1010Internet	GoP Support				BC	OARD OF DIR	ECTORS	
Domestic Loans       Mr. Muhammad Anwer       Director       Executive Director       1/2/2015         Guarantees       37,700       Mr. Muhammad Anwer       Director       Non-Executive Director       1/3/2014         Subsidies       Mr. Muhammad Lirfan Akram       Director       Non-Executive Director       1/3/2014         Grants       Mr. Muhammad Lirfan Akram       Director       Executive Director       1/3/2014         Mr. Muhammad Lirfan Akram       Director       Executive Director       1/3/2014         Mr. Rukhsar Ahmad Qureshi       CEO       Executive Director       8/13/2015         Mr. Suthammad Lirfan Akram       Director       Executive Director       8/13/2015         Mr. Rukhsar Ahmad Qureshi       CEO       Executive Director       8/13/2015         Outstanding Loans       10       12       1/2/2014       1/2/2014         Outstanding Guarantees       26,727       28,930       1/2/2014       1/2/2014       1/2/2014         Mr. Rukhsar Ahmad Qureshi       Intervention       Intervention       Intervention       Intervention       Intervention         Outstanding Guarantees       26,727       28,930       Intervention       Intervention       Intervention       Intervention       Intervention       Intervention <tr< td=""><td></td><td>FY 2013-14</td><td>FY 2014-15</td><td>N</td><td>ame</td><td><b>Board Position</b></td><td>Position Type</td><td>Appointment</td></tr<>		FY 2013-14	FY 2014-15	N	ame	<b>Board Position</b>	Position Type	Appointment
Domestic Loans       Foreign Loans       Mr. Muhammad Umar Khan       Director       Non-Executive Director       10/3/2014         Guarantees       37,700       Mr. Muhammad Umar Khan       Director       Non-Executive Director       10/3/2014         Subsidies       Mr. Muhammad Umar Khan       Director       Non-Executive Director       10/3/2014         Grants       FY 2013-14       FY 2014-15       CEO       Executive Director       8/13/2015         Outstanding Loans       10       12       -       -       -       -       -         Outstanding Guarantees       26,727       28,930       - <td>Loans</td> <td>0</td> <td>0</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Loans	0	0					
Guarantees       37,700       Mr. Muhammad Irfan Akram       Director       Non-Executive Director       10/3/2014         Subsidies       Mr. Muhammad Zargham Eshaq Kha       Director       Executive Director       10/3/2014         Grants       FY 2013-14       FY 2014-15       CEO       Executive Director       8/13/2015         Outstanding Loans       10       12       Presente       Fresente       Fresente       Fresente       Fresente         Outstanding Guarantees       26,727       28,930       Fresente       Fresente <td>Domestic Loans</td> <td>s</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Domestic Loans	s						
Subsidies       Mr. Muhammad Zargham Eshaq Kha       Director       Executive Director       10/3/2014         Grants       FY 2013-14       FY 2014-15       Kr. Muhammad Zargham Eshaq Kha       Director       Executive Director       8/13/2015         Outstanding Loans       10       12       Image: State St	Foreign Loans							
Subsidies     Image: CEO     Executive Director     8/13/2015       Grants     FY 2013-14     FY 2014-15     Image: CEO     Executive Director     8/13/2015       Outstanding Loans     10     12     Image: CEO     Image:	Guarantees	37,700						
FY 2013-14FY 2014-15Outstanding Loans10Outstanding Guarantees26,72728,930	Subsidies							
Outstanding Loans     10     12       Outstanding Guarantees     26,727     28,930	Grants							
Outstanding Loans     10     12       Outstanding Guarantees     26,727     28,930		FY 2013-14	FY 2014-15					
Outstanding Guarantees 26,727 28,930	Outstanding I							
	-							
Dividend Received by GoP	Outstanding Guarantees	26,727	28,930					
Dividend Received by GoP								
	<b>Dividend Received</b>	l by GoP						

Dividend Received

FY 2013-14

FY 2014-15

Notes

Dividend Declared

Reserves/Others shows'Deposit for issuance of shares'

27

#### **GENCO-IV: Lakhra Power Generation Company Limited**

<b>GENCO-IV</b>
(LPGCL)

						(LPGCL)
	IPANY INFORMA'	TION	B. KI	EY FINANCIAL	STATISTICS	
Sector Sub-Sector	Energy Power - GENCOs		Year End 30-Jun		Audit	ed Rs. Milli
Entity Type	PSC - Commercial		BALANCE SHEET	EV 20		Y 2014-15
Entity Type	rsc - Commerciai			FY 20		1 2014-15
Year of Incorporation	2002		Cash Bank Balance Current Assets		22 8,911	9.0
Incorporation Structure	Unlisted Public Limited Co	ompany	Fixed Asset		1,337	9,0
			Non-Current Assets		1,348	1,0
Administrative Ministry	M/o Water & Power		Total Assets		10,258	10.1
Nature of Business	Power Generation		Current Liabilities		13,190	13,3
			Long Term Loans		17	,
			Non-Current Liabilities		1,567	1,6
Group Structure	Independent Company		Total Liabilities		14,757	14,9
1	1 1 5		Equity		(4,499)	(4,8
			Accumulated Profit/(Loss)		(8,533)	(8,8
			INCOME STATEMENT	FY 2	013-14 F	Y 2014-15
<b>Ownership Structure</b>	e			112		1,23
Status	Unlisted Public Limited Company		Revenue/ Net Sales Cost of Sales		1,306 1,398	1,2.
			Gross Profit/(Loss)		-92	(3
GoP Shareholding	1		Operating Expenses		213	2
Gor Shareholding	1		Operating Profit (PBIT)		-304	(53
Major Shareholdings			Net Profit/ (Loss)		-1,068	(4)
			OTHER INDICATORS	FY 2	013-14 F	Y 2014-15
			Working Capital		-4.278.7	-4.26
			Capital Employed		-2,931.2	-3,16
Others	0.00%		Gross Profit Margin (%)		-7.03%	-25.6
			Net Profit Margin (%)		-81.76%	-38.0
Human Resource			Return on Assets (%)		-2.97%	-5.2
	FY 2013-14	FY 2014-15	Return on Equity (%)		23.74%	9.7
Executive	2	2	Debt-to-Equity (Times)		(3.3)	(3
Officers	37	35	Current Ratio (Times)		0.7	0
Staff	502	489	Asset Turnover (Times)		0.1	0
Contract Labor	0		Fixed Asset Turnover (Times)		1.0	1
Daily Wages	0		Interest Cover (Times)		(0.4)	(4
Total 2015	541	526				
GoP Support			BOARD OF DIRECTORS			
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointm
Loans	0	0	Mr. Noor Ilahi Shaikh	Chairman	Independent Director	12/31/2013
Domestic Loans			Mr. Muhammad Jamal Khan	CEO	Executive Director	3/19/2015
Foreign Loans			Mr. Saif Ullah	Director	Non-Executive Director	12/31/2013
Guarantees			Mr. Waqar Ahmed	Director	Non-Executive Director	12/31/2013
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loons						
Outstanding Loans						

Outstanding Guarantees

**Dividend Received by GoP** FY 2014-15 FY 2013-14 Dividend Declared Dividend Received

Notes

28	National Power C	onstruction Corporatio	n (Private) Lin	nited	NPCC
A. COM	MPANY INFORMATION		B. KEY FINAN	NCIAL STATIST	TCS
Sector Sub-Sector	Energy Power - Others	Year End 30	-Jun		0 Rs. Millio
Entity Type	Power - Others PSC - Commercial	BALANCE SHEET		FY 2013-14	FY 2014-15
	1974	Cash Bank Balance		1,269	81
Year of Incorporation Incorporation Structure	Private Limited Company	Current Assets		6,005	3,62
-		Fixed Asset Non-Current Assets		545 545	59
Administrative Ministry	M/o Water & Power	Total Assets		6,550	4,22
Nature of Business	Turnkey execution of power projects in KSA	Current Liabilities		4,720	2,22
		Long Term Loans Non-Current Liabilities		0 82	10
Group Structure	Independent Company	Total Liabilities		4,801	2,32
		Equity		1,748	1,90
		Accumulated Profit/(Loss)		1,728	1,88
Ownership Structu	***	INCOME STATEME	NT	FY 2013-14	FY 2014-15
Status	Private Limited Company	Revenue/ Net Sales		5,712	
	r	Cost of Sales Gross Profit/(Loss)		5,458 <b>25</b> 3	
GoP Shareholding	0.88	Operating Expenses		253 61	
Major Shareholdings	Employees Empowerment Trust: 12.0%	Operating Profit (PBIT)		175	
wajor shareholdings	Employees Emplowerment Trust. 12.070	Net Profit/ (Loss)		128	3 13.
		OTHER INDICATO	RS	FY 2013-14	FY 2014-15
		Working Capital Capital Employed		1,285.0 1,830.0	· · · ·
Others	0.00%	Gross Profit Margin (%)		4.44%	· · · ·
Uumon Dessures		Net Profit Margin (%)		2.24%	
Human Resource	FY 2013-14 FY 2014-15	Return on Assets (%) Return on Equity (%)		2.67% 7.32%	
Executive	4	4 Debt-to-Equity (Times)		2.7	1.2
Officers	2	3 Current Ratio (Times)		1.3	1.6
Staff	27	25 Asset Turnover (Times) Fixed Asset Turnover (Tim	nes)	0.9 10.5	1.7
Contract Labor Daily Wages	0	Interest Cover (Times)			
Total 2015	33	33			
GoP Support			BOARD (	<b>OF DIRECTORS</b>	
			Board	Position Position	
	FY 2013-14 FY 2014-15	Name	Douru	I USITION I USITION	Type Appointme
Loans	FY 2013-14         FY 2014-15           0         0	0 Mr. Muhammad Yunas Da	igha Chairman	Non-Executiv	ve Director 12/18/2014
Domestic Loan	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujjtaba	ngha Chairman Director	Non-Executiv Non-Executiv	ve Director 12/18/2014 ve Director 9/7/2013
Domestic Loar Foreign Loar	0	0 Mr. Muhammad Yunas Da	ngha Chairman Director Director	Non-Executiv Non-Executiv Non-Executiv	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014
Domestic Loar Foreign Loar Guarantees	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujjtaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran	igha Chairman Director Director ik CEO/MD Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent 1	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director
Domestic Loan Foreign Loan Guarantees Subsidies	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loan Foreign Loan Guarantees Subsidies	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujjtaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran	igha Chairman Director Director ik CEO/MD Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent 1	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loar Foreign Loar Guarantees	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loan Foreign Loan Guarantees Subsidies Grants	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans	0	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	0 15 15 15 15 15 15 15 15 15 15	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loan Foreign Loan Guarantees Subsidies Grants	0 15 15 15 15 15 15 15 15 15 15	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	0 15 15 15 15 15 15 15 15 15 15	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director
Domestic Loar Foreign Loar Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees <b>Dividend Receive</b> Dividend Declared	0 15 15 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director Director
Domestic Loar Foreign Loar Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees <b>Dividend Receive</b>	0 15 15 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17	0 Mr. Muhammad Yunas Da Mrs Azra Mujitaba Mr. Umer Rasool Mr. Muhammad Ajaz Mal Mr. Khalid Imran Mr. Abdual Qayyam Malil Mr. Mansoor A javed	gha Chairman Director Director ik CEO/MD Director c Director	Non-Executiv Non-Executiv Non-Executiv Executive Din Independent I Independent I	ve Director 12/18/2014 ve Director 9/7/2013 ve Director 12/18/2014 rector Director Director

#### Lakhra Coal Development Company Limited

29		Lakhra Coal I	Development C	Company Lin	nited			LCDC
A. CO	MPANY INFORMA	ΓΙΟΝ		B. KEY	FINANCIAI	. STATISTI	CS	
Sector	Energy		Year End	30-Jun			Audited	Rs. Milli
Sub-Sector	Power - Others							
Entity Type	PSC - Commercial		BALANCE SH	IEET	FY	2013-14	FY	2014-15
Year of Incorporation	1990		Cash Bank Balan	ce		144		8
Incorporation Structure	Unlisted Public Limited Co	mpany	Current Assets			507		43
r			Fixed Asset			5		
Administrative Ministry	M/o Petroleum & Natural I	Resources	Non-Current Asse	ts		13		2
Nature of Business	Develop and aparete Coal	Mines and Limestons	Total Assets			520		45
Inature of Busiliess	Develop and operate Coal quarries	willes and Limestone	Current Liabilities			109		13
	quaries		Long Term Loans			0		
<b>a a b</b>			Non-Current Liab	lities		0		
Group Structure	Independent Company		Total Liabilities			109		13
			Equity	t/(Loss)		<b>411</b> 269		31
			Accumulated Prof	IV(LOSS)		209		17
Ownership Structu	ıre		INCOME STA	TEMENT	FY	2013-14	FY	2014-15
Status	Unlisted Public Limited C	ompany	Revenue/ Net Sale	s		591		588
Status	Children i abile Limited C	ompuny	Cost of Sales			386		38
			Gross Profit/(Los			205		203
GoP Shareholding	WAPDA: 25%		Operating Expense			132		133
Major Shareholdings	PMDC: 50%		Operating Profit (			65		6
major shareholdings	Govt. of Sindh: 25.0%		Net Profit/ (Loss)			87		10
	Govi. of Shidh. 25.070		OTHER INDI	CATORS	FY	2013-14	FY	2014-15
			Working Capital			398.3		295
			Capital Employed			410.8		316
Others	0.00%		Gross Profit Marg			34.64%		35.379
Human Resource			Net Profit Margin			14.69%		18.14
			Return on Assets			12.57%		14.65
	FY 2013-14	FY 2014-15	Return on Equity Debt-to-Equity (T			21.12% 0.3		33.74
Executive	1	1	Current Ratio (Tir			4.7		3.1
Officers	14	14	Asset Turnover (T			1.1		1.3
Staff	62	63	Fixed Asset Turno			112.4		148.9
Contract Labor	0		Interest Cover (Ti			295.6		37.5
Daily Wages		70						
Total 2015	77	78						
GoP Support				BO	OARD OF DI	DECTODS		
Gor Support	FY 2013-14	FY 2014-15	N	ame	Board Position		Type	Appointme
Loans	0	0	Syed Qaim Ali Sh		Director	Non-Executive		
		0	Mr. Ejaz Ahmed I		Director	Non-Executive		
Domestic Loc			Brig. R.M. Khalid		Director	Non-Executive		
Foreign Loc	ins		Mr. Muhammad Y		Director	Non-Executive		
Guarantees			Mr. Anwar ul Hac	-	Director	Non-Executive		
Subsidies			Mr. Ghulam Raso		Director	Non-Executive		
Grants			Mr. Qamar Zia		Director	Independent D		0/1/2010
			Mr. Lal Khan Mas	stoi	MD/CEO	Executive Dire		5/6/2013
	FY 2013-14	FY 2014-15						
Outstanding Loans								
-								
Outstanding Guarantees								
<b>Dividend Receive</b>	ed by GoP							
	FY 2013-14	FY 2014-15						
Dividend Declared								
Dividend Received								
otes								

30		National Trans	mission and Despatch Compar	ıy	NTDC
A. CO	MPANY INFORMA	TION	B. KEY FI	NANCIAL STATISTIC	CS
Sector	Energy		Verse Fred 20 June		0 Rs. Million
Sub-Sector	Power - Others		Year End 30-Jun		-
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1998		Cash Bank Balance	25,499	14,196
Incorporation Structure	Unlisted Public Limited Co	mnany	Current Assets	533,140	508,279
F			Fixed Asset	150,263	161,611
Administrative Ministry	M/o Water & Power		Non-Current Assets	151,524	163,025
Nature of Business	Transmission of electricity		Total Assets	684,665	671,305
Nature of Business	Transmission of electricity		Current Liabilities	533,961	485,767
			Long Term Loans	32,095	-
			Non-Current Liabilities	59,971	85,908
Group Structure	Independent Company		Total Liabilities	593,933	571,676
			Equity	90,732	99,630
			Accumulated Profit/(Loss)	38,032	39,766
Orun analdin Structure			INCOME STATEMENT	FY 2013-14	FY 2014-15
Ownership Structu		N	Revenue/ Net Sales	1,016,965	847,125
Status	Unlisted Public Limited C	Company	Cost of Sales	997,128	827,022
			Gross Profit/(Loss)	19,836	20,103
GoP Shareholding	0.88		Operating Expenses	12,683	11,727
			Operating Profit (PBIT)	7,154	8,376
Major Shareholdings	Employees Empowerment Tr	ıst: 12.0%	Net Profit/ (Loss)	7,342	8,897
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	-821.1	22,512
			Capital Employed	150,703.4	185,537
Others	0.00%		Gross Profit Margin (%)	1.95%	2.37%
			Net Profit Margin (%)	0.72%	1.05%
Human Resource			Return on Assets (%)	1.04%	1.25%
	FY 2013-14	FY 2014-15	Return on Equity (%)	8.09%	8.93%
Executive	22	18	Debt-to-Equity (Times)	6.5	5.7
Officers	967	984	Current Ratio (Times)	1.0	1.0
Staff	6579	6658	Asset Turnover (Times)	1.5	1.3
Contract Labor	394		Fixed Asset Turnover (Times)	6.8	5.20
Daily Wages	72		Interest Cover (Times)	5.2	4.66
Total 2015	8,034	8,427			
CoP Support			POAD	D OF DIDECTODS	

FY 2013-14	FY 2014-15
8893	11.7
5/6/1924	12
FY 2013-14	FY 2014-15
34,100	43,009
	8893 5/6/1924 FY 2013-14

	11201314	11201415	Mr. Nasir Gulzar
Outstanding Loans	34,100	43,009	Mr. Zafar Abbas
	51,100	15,005	Mr. Muhammad Arshad Chaudhry
Outstanding Guarantees			
<b>Dividend Received</b>	by GoP		
	FY 2013-14	FY 2014-15	
Dividend Declared			
Dividend Received			

BOARD OF DIRECTORS								
Name	<b>Board Position</b>	Position Type	Appointment					
Mr. Vaqar Zakria	Chairman	Independent Director	9/27/2013					
Mr. Asjad Imtiaz Ali	Director	Non-Executive Director	9/27/2013					
Shah Jahan Mirza	Director	Non-Executive Director	9/27/2013					
Mr. Mohsin M. Syed	Director	Independent Director	9/27/2013					
Mr. Babar Sattar	Director	Independent Director	9/27/2013					
Mr. Almas Hyder	Director	Independent Director	10/1/2015					
Mr. Omer Rasul	Director	Non-Executive Director	10/1/2015					
Mr. Muhammad Nawaz Kasuri	Director	Independent Director	10/12/2015					
Mr. Naeem Iqbal	Director	Independent Director	10/12/2015					
Mr. Nasir Gulzar	Director	Independent Director	10/12/2015					
Mr. Zafar Abbas	Director	Non-Executive Director	10/12/2015					
Mr. Muhammad Arshad Chaudhry	MD	Executive Director	2/2/2015					

Notes

Human Resource       Net Profit Margin (%)       0         Executive       0       0         Officers       0       0         Staff       0       0         Contract Labor       0       0         Daily Wages       0       -00         Total 2015       -00       -00         FY 2013-14       FY 2014-15       Fixed Asset Turnover (Times)         Interest Cover (Times)       (3-         GoP Support       (3-         Example       0         Domestic Loans       0         Foreign Loans       0	ISTICS
Sub-Score       Power - Others       Sub-Score	
Dots Status     Difference       Entity Type     PSC - Commercial       Year of Incorporation     1998       Incorporation Structure     Private Limited Company       Administrative Ministry     M/o Water & Power       Nature of Business     Management company under Ministry of Water & power       Group Structure     Independent Company       Group Structure     Independent Company       Ownership Structure     Independent Company       Status     Private Limited Company       Others     0.00%       Human Resource     IO0% (WAPDA)       Others     0.00%       Human Resource     I Y 2013-14       FY 2013-14     FY 2014-15       Staff     0       Officers     0       Staff     0       Ontal Labolities     0       Staff     0       Outal 2015     -00       FY 2013-14     FY 2014-15       Boo RD OF DIRECTO       Staff     0       Ontices     0       Staff     0       Outal 2015     -00       FY 2013-14     FY 2014-15       Boo RD OF DIRECTO       Net Working Kishan     Director Mate Chain       Min Wages     0       Others     0       Staff <th>Audited Rs. Million</th>	Audited Rs. Million
Year of Incorporation 1998 Incorporation 1998 Incorporation 1998 Incorporation 1998 Cash Bank Balance Current Assets Current Lassets Current Lassets Current Labilities Current Labiliti	FY 2014-15
Teal of incorporation Structure       Private Limited Company         Administrative Ministry       M/w Water & Power         Nature of Business       Management company under Ministry of Water & power         Group Structure       Independent Company         Group Structure       Independent Company         Ownership Structure       Independent Company         Status       Private Limited Company         GoP Shareholding       100% (WAPDA)         Ohers       0.00%         Human Resource       FY 2013-14         Fixed Asset fumover (Times)       One Carrent Assets         Status       Private Limited Company         Ohers       0.00%         Human Resource       FY 2013-14         Fixed Asset fumover (Times)       One Carrent Assets         Staff       0         Onters       0.00%         Staff       0         Outer Control Labor       0         Daily Wages       0         Others       0         Staff       0         Contract Labor       0         Daily Wages       0         Oberto-Equity Chares       0         GoP Support       FY 2013-14         FY 2014-15       Same	14 6
Administrative Ministry       M/o Water & Power         Nature of Business       Management company under Ministry of Water & power         Group Structure       Independent Company         Group Structure       Independent Company         Status       Private Limited Company         Ownership Structure       Independent Company         Major Shareholding       100% (WAPDA)         Others       0.00%         Human Resource       FY 2013-14         FY 2013-14       FY 2014-15         Staff       0         Others       0.00%         Contract Labor       0         Daily Wages       0         Others       0         Staff       0         Contract Labor       0         Daily Wages       0         Others       0         Staff       0         Contract Labor       0         <	15 16
Administrative Admissive Additional Convertional Converti	1 1
Nature of Business     Management company under Ministry of Water & power     Current Liabilities       Group Structure     Independent Company     Total Assets       Group Structure     Independent Company     Total Assets       Ownership Structure     Independent Company     Total Assets       Ownership Structure     Independent Company     Total Assets       Ownership Structure     Independent Company     Total Assets       GoP Shareholding     100% (WAPDA)     INCOME STATEMENT     FY 2013-14       Major Shareholding     100% (WAPDA)     FY 2013-14     FY 2014-15       Others     0.00%     Interpreter     Operating Expenses     Operating (%)       Return on Assets (%)     Return on Assets (%)     Return on Assets (%)     Return on Assets (%)       Staff     0     0     Otherss     0     Interest Cover (Times)       Staff     0     -00     Fixed Asset Tumover (Times)     Fixed Asset Tumover (Times)     Interest Cover (Times)       Conrestic Loans     0     -00     Mir Ohammad Younus Dagha     Chairman     Executi       Domestic Loans     0     0     Mir Mohammad Younus Dagha     Chairman     Executi       Manarenee     0     0     Mir Mohammad Younus Dagha     Chairman     Executi	2 2
Group Structure Independent Company Group Structure Independent Company Group Structure Independent Company Independent Compan	<b>17 18</b> 7 8
Group Structure       Independent Company       Non-Current Liabilities       Independent Company         Ownership Structure       FY 2013-14       FY 2013-14         Status       Private Limited Company       INCOME STATEMENT       FY 2013-14         GoP Shareholdings       100% (WAPDA)       Operating Expenses       Operating Expenses         Others       0.00%       Operating Expenses       Operating For (PBT)         National Resource       Independent PY 2013-14       FY 2014-15         Internal Resource       Operating (%)       Independent Company         Officers       0       0       Operating Company       Operating Expenses         Officers       0       0       Operating For (PBT)       Private Limited Company         Staff       0       0       Operating Company       Operating Company       Operating Profit (PBT)         Staff       0       0       Operating Company       Operating Company       Operating Company         GoP Support       FY 2013-14       FY 2014-15       Private Company       Operating Company       Operating Company         Gords Functional Labor       0       0       Operating Company       Operating Company       Operating Company       Operating Company         Gords Functional Company       <	7 8 0 0
Commership Structure       Equity         Status       Private Limited Company         GoP Shareholding       100% (WAPDA)         Major Shareholdings       100% (WAPDA)         Others       0.00%         Human Resource       FY 2013-14         FY 2013-14       FY 2014-15         Officers       0         Officers       0         Stat       0         Stat       0         Officers       0         Daily Wages       0         Total 2015       -00         Omestic Loans       0         Omestic Loans       0         Omestic Loans       0         Marantees       Mr. Moham Eshaq Khan         Domestic Loans       0         Foreign Loans       0	2 2
Accumulated Profit/(Loss)         Accumulated Profit/(Loss)         Ownership Structure         Status       Private Limited Company         GoP Shareholding       IO0% (WAPDA)         GoP Shareholdings       100% (WAPDA)       Operating Expenses       Operating Expenses       Operating Expenses       Operating Profit (PBIT)       Operating Profit (PBIT)       Net Profit/ (Loss)       Operating Profit (PBIT)       Net Profit/ (Loss)       Operating Profit (PBIT)       Net Profit /(Loss)       Operating Profit /(PBIT)       Net Profit /(Loss)       Operating Profit /(PBIT)       Net Profit /(Loss)       Operating Profit /(PBIT)       Net Profit /(Loss)       Operating Profit //PBIT       Net Profit //PBIT       Net Profit //PBIT       Net Profit //PBIT       Net Profit //P	9 10
Ownership Structure         Status       Private Limited Company         GoP Shareholding       100% (WAPDA)         Major Shareholdings       100% (WAPDA)         Others       0.00%         Others       0.00%         Human Resource       FY 2013-14         FY 2013-14       FY 2014-15         Executive       0         Officers       0         Staff       0         Contract Labor       0         Datas       0         FY 2013-14       FY 2014-15         Staff       -00         Contract Labor       0         Datas       0         Omestic Loans       0         Freign Loans       0         Guarantees       0	<b>8</b> 8 1 1
Status         Private Limited Company         Revenue Net Sales         Cost of Sales           GoP Shareholding         100% (WAPDA)         Cost of Sales         Cost of Sal	FY 2014-15
Status       Private Limited Company         GoP Shareholding       100% (WAPDA)         Major Shareholdings       00% (WAPDA)         Others       0.00%         Others       0.00%         Human Resource       0         FY 2013-14       FY 2014-15         Executive       0         Officers       0         Odifiers       0         Odifiers       0         Daily Wages       0         Total 2015       -00         FY 2013-14       FY 2014-15         Maior Shareholdings       0         Maior Shareholdings       0         Others       0.00%         Human Resource       0         FY 2013-14       FY 2014-15         Return on Equity (%)       0         Debt-to-Equity (Times)       -         Current Ratio (Times)       -         Total 2015       -00       -00         Domestic Loans       0       0         Mir. Mohammad Younus Dagha       Chairman         Foreign Loans       0       0         Guarantees       0       0	43 46
GoP Shareholding       100% (WAPDA)       Operating Expenses         Major Shareholdings       Operating Profit (PBIT)         Net Profit/ (Loss)       Net Profit/ (Loss)         Others       0.00%         Human Resource       Gross Profit Margin (%)         FY 2013-14       FY 2014-15         Executive       0         Officers       0         Staff       0         Outless       0         Officers       0         Daily Wages       0         Total 2015       -00         FY 2013-14       FY 2014-15         Staff       0         Daily Wages       0         Total 2015       -00         FY 2013-14       FY 2014-15         Maior Climes)	0 0
Major Shareholdings       Operating Profit (PBIT)         Major Shareholdings       Image: Shareholdings         Major Shareholdings       Image: Shareholdings         Others       0.00%         Others 0.00%         Image: Shareholdings         Others 0.00%         Others 0.00%	43 46
Major Shareholdings       Net Profit (Loss)         Others       0.00%         Human Resource       Image: Cost of the second of t	44 45 -1 0
Others         0.00%         OTHER INDICATORS         FY 2013-14           Human Resource         Gross Profit Margin (%)         100           Kecutive         0         0           Officers         0         0           Staff         0         0           Contract Labor         0         0           Daily Wages         0         -00           Total 2015         -00         -00           FY 2013-14         FY 2014-15         Fixed Asset Turnover (Times)           Fixed Asset Turnover (Times)	-1 0 0 0
Others       0.00%         Working Capital         Capital Employed         Gross Profit Margin (%)         Muman Resource         FY 2013-14         FY 2013-14         FY 2013-14         FY 2014-15         Executive       0         Officers       0         Officers       0         Officers       0         Ontract Labor       0         Daily Wages       0         Officers       0         Officers       0         Officers       0         Outlat 2015       -00       -00         Officers       0         Outlater Cover (Times)       -00         Freeding Loans       0	-
Others       0.00%         Human Resource       FY 2013-14       FY 2014-15         Executive       0       0         Officers       0       0         Ochract Labor       0       0         Daily Wages       0       0         Total 2015       -00       -00         FY 2013-14       FY 2014-15       Fixed Asset Turnover (Times)         Contract Labor       0       0         Daily Wages       0       -00         FY 2013-14       FY 2014-15       Fixed Asset Turnover (Times)         Fixed Asset Turnover (Times)       -00         Coperation       -00       -00         Market Service       -00       -00         FY 2013-14       FY 2014-15       Service (Times)         Loans       0       0         Domestic Loans       0       0         Foreign Loans       0       0         Guarantees       Jineteror       Executive Mr. Muhammad Saleem         Foreign Loans       Director / MD       Executive Mr. Muhammad Saleem         Foreign Loans       Director Fexecutive Mr. Muhammad Saleem       Director Executive Mr. Muhammad Saleem	FY 2014-15
Others         0.00%         Gross Profit Margin (%)         1000           Human Resource         FY 2013-14         FY 2014-15         Net Profit Margin (%)         000           Executive         0         000         Return on Assets (%)         -8           Margin (%)         000         000         Return on Assets (%)         -8           Staff         0         000         000         Current Ratio (Times)         -8           Contract Labor         0         000         Asset Turnover (Times)         -8           Total 2015         -000         -000         -000         -000         -000           Fry 2013-14         FY 2014-15         Name         Board Position         0           Loans         0         0         0         Mr. Mohammad Younus Dagha         Chairman         Executi           Mr. Mohammad Saleem         Director         Executi         Mr. Muhammad Saleem         Director         Executi	7.9 8.1 10.1 10.3
Net Profit Margin (%)       000         Human Resource         Net Profit Margin (%)       000         Executive       0         Officers       0       0         Contract Labor       O         Ontract Labor       O         Daily Wages       O         Total 2015       O       O         Soft FY 2013-14       FY 2014-15         Loans       O       O         O         Domestic Loans       Freeign Loans       O       O         Foreign Loans       O       O         O       O         O       O         O       O         O       O         O       O         O       O         O       O         O       O       O	10.1 10.3
FY 2013-14       FY 2014-15         Executive       0       0         Officers       0       0         Staff       0       0         Contract Labor       0       0         Daily Wages       0       0         Total 2015       -00       -00         BOARD OF DIRECTO         GoP Support       -00         FY 2013-14       FY 2014-15         Loans       0       0         Domestic Loans       0       0         Foreign Loans       0       0         Guarantees	.00% 0.79%
Executive       0       0       0         Officers       0       0       0         Staff       0       0       0         Contract Labor       0       0       0         Daily Wages       0       0       1         Total 2015       -00       -00       -00         FY 2013-14       FY 2014-15         Loans       0       0       0         Domestic Loans       0       0       Mr. Mohammad Younus Dagha       Chairman       Executi         Mr. Mohammad Saleem       Director / MD       Executi       Mr. Muhammad Saleem       Director       Executi         Mr. Muhammad Saleem       Director       Executi       Mr. Muhammad Saleem       Director       Executi	.10% 1.55%
Executive     0     0       Officers     0     0       Staff     0     0       Contract Labor     0     0       Daily Wages     0     0       Total 2015     -00     -00       BOARD OF DIRECTO       GoP Support       FY 2013-14     FY 2014-15       Loans     0     0       Domestic Loans     0     0       Foreign Loans     0     0       Guarantees     0     0	.00% 4.28% 1.1 1.1
Onlers     O     O       Staff     0     0       Contract Labor     0       Daily Wages     0       Total 2015     -00       FY 2013-14     FY 2014-15       Loans     0       O     0       Domestic Loans     0       Foreign Loans     0       Guarantees     0	2.2 2.1
Contract Labor       0         Daily Wages       0         Total 2015       -00         Fixed Asset Turnover (Times)       (3)         GoP Support       -00         FY 2013-14       FY 2014-15         Loans       0       0         Domestic Loans       0       0         Foreign Loans       0       0         Guarantees       Interest Cover (Times)       Director / MD         Executir       Mr. Mohammad Saleem       Director / MD         Kr. Sabir Ali Khan       Director       Executir	2.5 2.5
Baily Wages     0       Total 2015     -00       GoP Support     BOARD OF DIRECTO       FY 2013-14     FY 2014-15       Loans     0     0       Domestic Loans     0     0       Foreign Loans     0     0       Guarantees     Image: Comparison of the security of the securit	49.7 49.8
BOARD OF DIRECTO       BOARD OF DIRECTO       FY 2013-14     FY 2014-15       Loans     0     0       Domestic Loans     0     0       Foreign Loans     0     0       Guarantees     0     0	40.8) 96.9
FY 2013-14         FY 2014-15           Loans         0         0           Domestic Loans         0         0           Foreign Loans         0         0           Guarantees         0         0	
FY 2013-14         FY 2014-15         Name         Board Position         Pos           Loans         0         0         Mr. Mohammad Younus Dagha         Chairman         Executi           Domestic Loans         Mr. Mohammad Younus Dagha         Director / MD         Executi           Guarantees         Mr. Muhammad Saleem         Director         Executi	RS
Loans     0     0     Mr. Mohammad Younus Dagha     Chairman     Executive       Domestic Loans     Koreign Loans     Mr. Mathematic Loans     Mr. Mathematic Loans     Mr. Mathematic Loans       Guarantees     Mr. Mathematic Loans     Mr. Mathematic Loans     Director / MD     Executive       Mathematic Loans     Mr. Mathematic Loans     Director / MD     Executive       Mr. Mathematic Loans     Mr. Mathematic Loans     Director     Executive       Mathematic Loans     Mathematic Loans     Director     Executive       Mathematic Loans     Mathematic Loans     Director     Executive	ition Type Appointment
Domestic Loans     Mr. Omer Rasul     Director / MD     Executi       Foreign Loans     Mr. M. Zargham Eshaq Khan     Director     Executi       Guarantees     Mr. Muhammad Saleem     Director     Executi       Mr. Sabir Ali Khan     Director     Executi	ve Director 10/20/2014
Foreign Loans         Mr. M. Zargham Eshaq Khan         Director         Executir           Guarantees         Mr. Muhammad Saleem         Director         Executir           Mr. Sabir Ali Khan         Director         Executir	ve Director 1/17/2015
Guarantees Mr. Muhammad Saleem Director Executi Mr. Sabir Ali Khan Director Executi	ve Director 5/30/2015
Subsidies All Khan Director Executi	ve Director 5/30/2015
	ve Director 12/14/2013
Grants	
FY 2013-14 FY 2014-15	
Outstanding Loans	
Outstanding Guarantees	
Dividend Received by GoP	
FY 2013-14 FY 2014-15	
Dividend Declared	
Dividend Received	
lotes	

Water and Power Development Authority

WAPDA

52		water and P	ower Development Author	ny		WAIDA
A. COM	PANY INFORMA	TION	B. KEY	FINANCIAL S	STATISTICS	
Sector	Energy					
Sub-Sector	Power - Others		Year End 30-Jun		Aud	lited Rs. Millio
Entity Type	Federal Authority		BALANCE SHEET	FY 20	13-14	FY 2014-15
Year of Incorporation	1958		Cash Bank Balance		31,787	60,80
Incorporation Structure	Federal Authority		Current Assets		158,060	111,42
incorporation biractare	r ederal radionty		Fixed Asset		889,185	1,441,09
Administrative Ministry	M/o Water & Power		Non-Current Assets		889,185	1,441,09
			Total Assets		1,047,246	1,552,51
Nature of Business	Power Generation		Current Liabilities		57,719	46,39
			Long Term Loans		110,019	119,74
			Non-Current Liabilities		140,603	151,86
Group Structure	Independent Authority with		Total Liabilities		198,323	198,26
	Information Technology Co	ompany (PITC) -	Equity		848,923	1,354,254
	(100%)		Accumulated Profit/(Loss)		14,477	(
0 1. 64 4			INCOME STATEMENT	FY 20	13-14	FY 2014-15
Ownership Structure			Revenue/ Net Sales		57,595	69,668
Status	Federal Authority		Cost of Sales		19,475	20,923
			Gross Profit/(Loss)		38,120	48,745
GoP Shareholding	1		Operating Expenses		4,704	3,916
			Operating Profit (PBIT)		26,358	37,719
Major Shareholdings			Net Profit/ (Loss)		23,241	33,237
			OTHER INDICATORS	FY 20	13-14	FY 2014-15
			Working Capital		100,340.9	65,027.1
			Capital Employed		989,526.2	1,506,121.8
Others (	0.00%		Gross Profit Margin (%)		66.19%	69.97%
			Net Profit Margin (%)		40.35%	47.71%
Human Resource			Return on Assets (%)		2.52%	2.43%
	FY 2013-14	FY 2014-15	Return on Equity (%)		2.74%	2.45%
Executive	5	5	Debt-to-Equity (Times)		0.2	0.1
Officers	1783	1783	Current Ratio (Times)		2.7	2.4
Staff	12995	12995	Asset Turnover (Times)		0.1	0.0
Contract Labor	1269		Fixed Asset Turnover (Times)		0.1	0.0
Daily Wages	1192		Interest Cover (Times)		6.3	4.5
Total 2015	17,244	17,244				
GoP Support				OARD OF DIRE		
Gor Support	EX 2012 14	EX 2014 15				
Loans	FY 2013-14 45371	FY 2014-15 28951	Name	Board Position	Position Type	Appointmen
Domestic Loans		16209				
Foreign Loans		12,742				
Guarantees	19,300					
Subsidies	228,000	185,000				
~						

<b>Dividend Received</b>	by GoP	
	FY 2013-14	

FY 2013-14

137,217

31,294

FY 2014-15

FY 2014-15

56,609

27,543

Dividend Declared Dividend Received

Outstanding Loans

Outstanding Guarantees

32

# Name Board Position Position Type Appointment Image: Image:

Notes

Grants

1. 'Reserves/Others' shows 'Contributions/Grants' and 'Investments made by GoP'. 2. Subsidies include Rs. 225 bn and Rs. 174 bn disbursed to DISCOs in FY 2013-14 and FY 2014-15 32 respectively.

33	Ĩ	Power Inform	nation Technology Com	pany		PITC
	PANY INFORMATION	N	B. KI	EY FINANCIAL S	<b>STATISTICS</b>	
Sector Sub-Sector	Energy Power - Others		Year End 30-Jun			0 Rs. Mill
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	12 14	FY 2014-15
			Cash Bank Balance	<b>F I</b> 20	65	11 2014-15
Year of Incorporation	2010		Current Assets		782	89
Incorporation Structure	Unlisted Public Limited Company		Fixed Asset		20	
Administrative Ministry	M/o Water & Power		Non-Current Assets		46	
Nature of Business		atos	Total Assets		828	9
Inature of Busiliess	Providing IT Services to power se	CIOI	Current Liabilities		67	1
			Long Term Loans Non-Current Liabilities		0 914	1,0
Group Structure	Subsidiary of WAPDA		Total Liabilities		914 981	1,0
oroup bulleture	Substanty of Will Dil		Equity		0	-,-
			Accumulated Profit/(Loss)		0	
			INCOME STATEMENT	FY 20	13-14	FY 2014-15
Ownership Structure			Revenue/ Net Sales		0	
Status	Unlisted Public Limited Compar	ny	Cost of Sales		0	
			Gross Profit/(Loss)		0	
GoP Shareholding	100% (WAPDA)		Operating Expenses		0	
Major Shareholdings			Operating Profit (PBIT)		0	
major onarcholdings			Net Profit/ (Loss)		0	
			OTHER INDICATORS	FY 20		FY 2014-15
			Working Capital		715.1	763
Otherm	0.00%		Capital Employed		761.0	825
Others (	0.00%		Gross Profit Margin (%) Net Profit Margin (%)			
Human Resource			Return on Assets (%)		0.00%	0.00
	FY 2013-14 FY	Y 2014-15	Return on Equity (%)			
Executive	34	31	Debt-to-Equity (Times)			
Officers	11	30	Current Ratio (Times)		11.6	6.
Staff	56	53	Asset Turnover (Times)		0.0	0.
Contract Labor	0		Fixed Asset Turnover (Times)		0.0	0.
Daily Wages	3		Interest Cover (Times)			
Total 2015	104	142				
GoP Support				BOARD OF DIRE	CTOPS	
Gor Support	FY 2013-14 FY	7 2014-15	Name	Board Position	Position Type	e Appointme
Loans	0	0	Mr. Omer Rasul	Director	Je data data data data data data data dat	5/9/2015
Domestic Loans		0	Mr. Huasan Tauqir Bukhari	CEO		5/9/2015
Foreign Loans			Mr. Salman Hussain	Director		5/9/2015
Guarantees			Mr. Shoaib Khawaja	Director		5/9/2015
Subsidies			Mr. Riaz Hussain Chaudhary	Director		5/9/2015
Grants						
Granto						
Cruito	FY 2013-14 FY	Y 2014-15				
	FY 2013-14 FY	¥ 2014-15				
Outstanding Loans	FY 2013-14 FY	ř 2014-15				
Outstanding Loans	FY 2013-14 FY	¥ 2014-15				
Outstanding Loans Outstanding Guarantees		¥ 2014-15				
Outstanding Loans Outstanding Guarantees		¥ 2014-15				
Outstanding Loans Outstanding Guarantees <b>Dividend Received</b>	by GoP	¥ 2014-15 ¥ 2014-15				
Outstanding Loans Outstanding Guarantees <b>Dividend Received</b> Dividend Declared	by GoP					
Outstanding Loans Outstanding Guarantees <b>Dividend Received</b>	by GoP					
Outstanding Loans Outstanding Guarantees <b>Dividend Received</b> Dividend Declared	by GoP					

#### 2. Performance Overview: Financial Sector

	Unit	FY 2013-14	FY 2014-15	Variance
No. of SOEs	no.	33	32	
Listed SOEs	no.	3	3	
Dividend Declared	Rs. mn	5,451	13,047	139%
Dividend paid to GoP	Rs. mn	1,666	2,070	24%
Total Employees	no.	33,288	34,108	
	FINA	NCIALS	, , , , , , , , , , , , , , , , , , , ,	
Cash & Bank Balance	Rs. mn	148,870	227,912	53.1%
Lendings	Rs. mn	159,396	65,445	-58.9%
Investments	Rs. mn	1,114,551	1,437,357	29.0%
Advances	Rs. mn	797,295	776,498	-2.6%
Operating Fixed Assets	Rs. mn	37,885	38,936	2.8%
Total Assets	Rs. mn	2,432,274	2,715,597	11.6%
Bills Payable	Rs. mn	54,749	50,234	-8.2%
Borrowings	Rs. mn	141,020	195,617	38.7%
Deposits & Other accounts		1,301,123	1,507,386	15.9%
Total Liabilities	Rs. mn	2,064,020	2,398,280	16.2%
Net Income	Rs. mn	119,172	138,567	16%
Non-Markup/Interest Expenses	Rs. mn	59,273	63,095	6%
Operating Profit/(Loss)	Rs. mn	41,605	57,403	38%
Net Profit / (Loss)	Rs. mn	32,570	36,327	12%
Net Profit/(Loss) Margin	%	27.3%	26.2%	
Return on Assets	%	1.7%	2.1%	
	GoP S	Support		
Total Loans	Rs. mn	0	0	0
CDLs	Rs. mn	0	0	0
Foreign Loans	Rs. mn	0	0	0
Total Guarantees	Rs. mn	0	0	0
Subsidies	Rs. mn	0	0	0
Grants	Rs. mn	0	0	0

24	BANKS	
24		
34.	Zarai Taraqiati Bank Limited	PSC-Commercial
35.	- Kissan Support Services (Private) Limited	PSC-Commercial
36.	SME Bank	PSC-Commercial
37.	- SME Leasing Limited	PSC-Commercial
38.	Industrial Development Bank Limited	PSC-Commercial
39.	<ul> <li>Pakistan Industrial Development Financial Services (Private) Limited</li> </ul>	PSC-Commercial
40.	National Bank of Pakistan	PSC-Commercial
41.	- NBP Leasing Limited	PSC-Commercial
42.	- CJSC Subsidiary Bank of NBP in Kazakistan	PSC-Commercial
43.	- CJSC Subsidiary Bank of NBP in Tajikistan	PSC-Commercial
44.	- First National Bank Modaraba, Pakistan	PSC-Commercial
45.	- NBP Exchange Company Limited	PSC-Commercial
46.	- NBP Modarabah Management Company Limited	PSC-Commercial
47.	- Taurus Securities Limited	PSC-Commercial
48.	- NBP Fullerton Asset Management Limited	PSC-Commercial
49.	- Cast-N-Link Products Limited	PSC-Commercial
50.	First Women Bank Limited	PSC-Commercial
	DFIs	
51.	House Building Finance Company Limited	PSC-Commercial
52.	Pak China Investment Company Limited	DFI
53.	Pak Iran Investment Company	DFI
54.	Pak Libya Holding Company (Private) Limited	DFI
55.	Pak Oman Investment Company	DFI
56.	Pak Kuwait Investment Company (Private) Limited	DFI
57.	Pak Brunei Investment Company	DFI
58.	Saudi Pak Industrial and Agricultural Investment Company Limited	DFI
	INSURANCE	
59.	State Life Insurance Corporation	PSC-Commercial
60.	Alpha Insurance Company Limited	PSC-Commercial
61.	State Life (Lakie Road) Properties (Private) Limited	PSC-Commercial
62.	State Life (Abdullah Haroon Road) Properties (Private) Limited	PSC-Commercial
63.	National Insurance Company Limited	PSC-Commercial
64.	Civic Centre Company (Private) Limited	PSC-Commercial
65.	Pakistan Reinsurance Company Limited	PSC-Commercial

\* It refers to sequencing of Entities in this section of the report.

34		Zarai T	araqiati Bank Limited		ZTBL
A. CO	MPANY INFORMAT	ION	B. KEY FIN	ANCIAL STATISTIC	S
Sector	Financial		Vers End 21 Dec	A J:4- J (II	idated) Rs. Millio
Sub-Sector	Banks		Year End 31-Dec	Audited (Unconsol	·
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2002		Cash Bank Balance	10,085	18,925
Incorporation Structure	Unlisted Public Limited Con	ipany	Lendings	820	
Administrative Ministry	M/o Finance		Investments	29,337	19,766
			Advances	108,554	129,553
Nature of Business	Banking		Operating Fixed Asset	1,581	2,101
			Total Assets	163,563	187,574
Group Structure	Holding Company establishe	d under The	Bills Payables	562	346
	Agricultural Development B		Borrowing/Loans	969.349	57,143.1
	(Reorganization and Convers 20021 Subsidiary: Kissan Su		Deposits and other accounts	26,702	35,948
	(Private) Limited (100%)	rr	Total Liabilities	38,931	108,363
<b>Ownership Structu</b>	re				
Status	Unlisted Public Limited Co	mpany	Equity	124,632	79,211
		1 2	INCOME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	99.92%		Net Mark-up/Interest Income	13,096	12,243
Major Shareholdings			Non Mark-up/Interest Income	4513.172	5582.664
			Net Income	17,609	17,825
			Non Mark-up/Interest Expenses	7,787	9,860
			Provisions/ Reversals	1,495	(413)
Others	0.08%		Total Expenses	9,282	9,447
Human Resource			Operating Profit (PBIT)	8,327	8,379
	FY 2013-14	FY 2014-15	Net Profit/ (Loss)	5,417	5,273
Executive	247	585	OTHER INDICATORS	FY 2013-14	FY 2014-15
Officers	4334	3965			
Staff Contract Labor	0	1149	Net Profit Margin (%)	30.77%	29.58%
Daily Wages	0		Return on Assets (%)	5.09%	4.47%
Total	5,777	5,699	Return on Equity (%)	4.35%	6.66%
			Debt-to-Equity (Times)	0.31	1.37

GoP Support			E	BOARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointme
Loans	0	0	Syed Yawar Ali	Chairman	Independent Director	7-Jul-2014
Domestic Loans			Syed Talat Mahmood	CEO	Executive Director	30-Apr-2014
Foreign Loans			Mr. Saeed Ahmad	Director	Non-Executive Director	7-Jul-2014
Guarantees			Mr. Mohammad Tanvir Butt	Director	Non-Executive Director	11-Dec-2015
Subsidies			Mr. Majid Aziz Balagamwala	Director	Independent Director	7-Jul-2014
Subsidies			Mr. Zia-ul-Mustafa Awan	Director	Independent Director	7-Jul-2014
Grants			Mr. Abdul Bari Tareen	Director	Independent Director	7-Jul-2014
			Mr. Zahid Idrees Mufti	Director	Independent Director	17-Dec-2015
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Received</b>	by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						

#### Notes

Share Capital' includes share deposit money. Share capital for both years is Rs. 12,522.4 mn.

Appointment

35		Kissan Suppo	ort Services (Private) Limited		KSSL
A. COM	MPANY INFORMA	TION	B. KEY FINA	ANCIAL STATIST	ICS
Sector	Financial		V EL 21 D		
Sub-Sector	Banks		Year End 31-Dec		Audited Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2005		Cash Bank Balance	8	80
Incorporation Structure	Private Limited Company		Lendings		
Administrative Ministry	M/o Finance		Investments	318	334
Nature of Business	Providing consultancy, adv	isory and other agency	Advances	1	3
Nature of Dusiness	services/support services a	nd to provide all kind	Operating Fixed Asset	3	4
	of support staff and ancillia etc.	ry services to ZTBL	Total Assets	448	581
Group Structure	Subsidiary of ZTBL		Bills Payables	10	11
			Borrowing/Loans		
			Deposits and other accounts		
			Total Liabilities	160	216
<b>Ownership Structu</b>			Equity	288	365
Status	Private Limited Company		INCOME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	ZTBL: 100%				
	2102.100%		Net Mark-up/Interest Income	557	857
Major Shareholdings			Non Mark-up/Interest Income	32.396	27.923
			Net Income	590	885
			Non Mark-up/Interest Expenses	532	770
Others	0.00%		Provisions/ Reversals		
	0.00%		Total Expenses	532	770
Human Resource			Operating Profit (PBIT)	58	115
	FY 2013-14	FY 2014-15	Net Profit/ (Loss)	41	70
Executive Officers	3 70	6 84	OTHER INDICATORS	FY 2013-14	FY 2014-15
Staff	630	84 1169	Net Profit Margin (%)	7.01%	7.96%
Contract Labor	1668		Return on Assets (%)	12.88%	19.76%
Daily Wages	103		Return on Equity (%)	14.35%	19.32%
Total	2,474	3,583	Debt-to-Equity (Times)	0.56	0.59
			Debt-to-Equity (Times)	0.56	0.39

I

GoP Support			
	FY 2013-14	FY 2014-15	
Loans	0		0 Syed T
Domestic Loans			Sheikh
Foreign Loans			Mr. Me
Guarantees			Rana N
Subsidies			Mr. Ta
Grants			Mr. Yo Mr. Ish
	FY 2013-14	FY 2014-15	
Outstanding Loans			
Outstanding Guarantees			
Dividend Received h	oy GoP		
	FY 2013-14	FY 2014-15	
Dividend Declared			
Dividend Received			

-Equity (Times)		0.56	0.59
BO	ARD OF DIRI	ECTORS	
Name	<b>Board Position</b>	Position Type	Appointment
alat Mahmood	Chairman	Non-Executive Director	12-Jun-2014
Amanullah	Director	Non-Executive Director	12-Jun-2014
hboob Hussain	Director	Non-Executive Director	9-Jun-2015
azeer Ahmad Khan	Director	Independent Director	12-Jun-2014
iq Javed Kamboh	Director	Independent Director	12-Jun-2014
unus Kamran	Director	Independent Director	12-Jun-2014
war Lal	Director	Independent Director	22-Oct-2015

Notes

36			SME Ban	K				SME
A. CO	MPANY INFORMA	ΓΙΟΝ		B. KEY	FINANCIAL	STATISTIC	S	
Sector	Financial		Year End	31-Dec	And	lited (Unconcol	datad)	Rs. Million
Sub-Sector	Banks					dited (Unconsol	· · ·	
Entity Type	PSC - Commercial		BALANCE S		FY 20	)13-14	FY 2	2014-15
Year of Incorporation	2002		Cash Bank Bal	ance		370		392
Incorporation Structure	Unlisted Public Limited Co	ompany	Lendings			215		885
Administrative Ministry	M/o Finance		Investments			1,446		4,117
Nature of Business			Advances			2,929		2,752
Ivature of Busiliess	Banking Services		Operating Fixed	l Asset		131		120
			Total Assets			5,300		8,617
Group Structure	Holding Company with 1 S	ubsidiary: SME	Bills Payables			58		114
	Leasing Limited (100%)		Borrowing/Loan	18		776.168		2,888.7
			Deposits and ot	her accounts		3,343		4,770
			Total Liabilitie			4,611		8,260
<b>Ownership Structu</b>	ire		Equity			689		356
Status	Unlisted Public Limited C	lompany	INCOME ST.	ATEMENT	FV 2(	013-14	FV 2	2014-15
GoP Shareholding	93.89%							
			Net Mark-up/Inte			246		269
Major Shareholdings	NBP: 2.56%		Non Mark-up/Int	terest Income		87.528		47.934
	IDBL: 0.12%		Net Income			334		317
			Non Mark-up/Int	terest Expenses		634		654
0.1	0.40%		Provisions/ Reve	rsals		78		(63)
Others	3.43%		Total Expenses			712		591
Human Resource			Operating Profit	(PBIT)		(378)		(275)
	FY 2013-14	FY 2014-15	Net Profit/ (Los	s)		(387)		(282)
Executive	67	64			EX. O	12.14	EX.	014 15
Officers Staff	213	219 101	OTHER IND		FY 20	-115.99%	FY 2	-89.03%
Contract Labor	93	101	Net Profit Margin					
Daily Wages	0		Return on Assets			-7.14%		-3.19%
Total	373	384	Return on Equity			-56.15%		-79.19%
			Debt-to-Equity (	Times)		6.69		23.18
GoP Support				BC	OARD OF DIR	ECTORS		
	FY 2013-14	FY 2014-15	Ν	lame	<b>Board Position</b>	Position Ty	ре	Appointment
Loans	0	0	Muhammad Adn	an Jalil	Director	Independent Direct	ctor 2	3-Jul-2012
Domestic Loa	ins		Mr. Zarar Haider		Director	Non-Executive D	irector 1	6-Jul-2013
Foreign Loa			Muhammad Alar	ngir Chaudhry	Director	Non-Executive D		
Guarantees			Badr-ul-Arifeen		Director	Non-Executive D		
Subsidies			Ihsan-ul-Haq Kh	an	CEO	Executive Directo	r 2	-Jun-2014
Grants								
	FY 2013-14	FY 2014-15						

Outstanding Loans Outstanding Guarantees

 FY 2013-14

 FY 2013-14

 Dividend Declared
 FY 2014-15

 Dividend Received
 Image: Colspan="2">Image: Colspan="2" Image: Colspan="2" Im

Notes

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	ADANY INFODMAT	
A. COI Sector	<b>MPANY INFORMAT</b> Financial	ION
Sub-Sector	Banks	
	PSC - Commercial	
Entity Type	PSC - Commercial	
Year of Incorporation	2002	
Incorporation Structure	Listed Public Limited Comp	any
Administrative Ministry	M/o Finance	
Nature of Business	Lease finance to SME sector	r
Group Structure	Subsidiary of SME	
Ownership Structu Status	<b>re</b> Listed Public Limited Com	pany
GoP Shareholding	SME: 73.14%	
Major Shareholdings	Public Sector Companies & Cor	rporations: 4.23%
	Banks, NBFCs & DFIs and Inst 16.19%	arance Companies:
Others	0.00%	
Human Resource		
	FY 2013-14	FY 2014-15
Executive	3	3
Officers	22	23
Staff	16	14
Contract Labor	0	
Daily Wages	1	
Total	42	42

E Leasing Limited		SME-LL
B. KEY FI	NANCIAL STATIST	ICS
Year End 31-Dec		Audited Rs. Milli
BALANCE SHEET	FY 2013-14	FY 2014-15
Cash Bank Balance	6	
Lendings	110	1
Investments	522	4
Advances	2	
Operating Fixed Asset	10	
Total Assets	658	5
Bills Payables	16	
Borrowing/Loans	156.585	129
Deposits and other accounts	272	2
Total Liabilities	468	3
Equity	190	1
INCOME STATEMENT	FY 2013-14	FY 2014-15
Net Mark-up/Interest Income	46	2
Non Mark-up/Interest Income	0.157	0.
Net Income	46	2
Non Mark-up/Interest Expenses	54	5
Provisions/ Reversals	2	(
Total Expenses	57	4
Operating Profit (PBIT)	(11)	(2
Net Profit/ (Loss)	(11)	(1
OTHER INDICATORS	FY 2013-14	FY 2014-15
Net Profit Margin (%)	-23.89%	-62.09
Return on Assets (%)	-1.61%	-3.71
Return on Equity (%)	-5.80%	-9.93
Debt-to-Equity (Times)	2.46	2.1

GoP Support			
	FY 2013-14	FY 2014-15	
Loans	0		0
Domestic Loans			
Foreign Loans			
Guarantees			
Subsidies			
Subsidies			
Grants			
	FY 2013-14	FY 2014-15	
	F I 2013-14	F I 2014-15	
Outstanding Loans			
Outstanding Guarantees			
Dividend Received by	v GoP		
	FY 2013-14	FY 2014-15	
Dividend Declared			
Dividend Received			

		-1.61%	-3.71%
		-5.80%	-9.93%
		2.46	2.25
BO	ARD OF DIRE	ECTORS	
	<b>Board Position</b>	Position Type	Appointment
	Chairman	Independent Director	23-Jul-2015
	Director	Independent Director	23-Jul-2015
t	CEO	Executive Director	23-Jul-2015
	Director	Non-Executive Director	23-Jul-2015
	Director	Non-Executive Director	23-Jul-2015
	Director	Non-Executive Director	23-Jul-2015
L	Director	Non-Executive Director	23-Jul-2015

Notes

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#### **Industrial Development Bank Limited**

Cash Bank Lendings Investments Advances Operating F Total Asset Buils Payab Borrowing/ Deposits an
BALANCE Cash Bank Lendings Investments Advances Operating F Total Assee Bills Payab Borrowing/ Deposits an Total Liab
Cash Bank Lendings Investments Advances Operating F Total Asset Buils Payab Borrowing/ Deposits an Total Liab
Investments Advances Operating F Total Asset Buils Payabi Borrowing/ Deposits an Total Liabi
Investments Advances Operating F Total Asset Buts Payab Borrowing/ Deposits an Total Liab
Advances Operating F Total Asset Bills Payabl Borrowing/ Deposits an Total Liabi
Operating F Total Asset Buils Payabl Borrowing/ Deposits an Total Liabi
Total Asser Buis Payab Borrowing/ Deposits an Total Liab
Total Asset Buils Payabl Borrowing/I Deposits an Total Liabi
Equity
INCOME
Net Mark-up
Non Mark-up
Net Income
Non Mark-up
Provisions/ F
Total Expen
Operating Pr
Net Profit/ (
OTHER I
Net Profit M
Return on As
Return On As
Return on Ec

Year End 31-Dec	Con	nsolidated	Rs. Million		
BALANCE SHEET	FY 2013-14	FY 20	14-15		
Cash Bank Balance	41		45		
Lendings	657		1,112		
Investments	1,059		490		
Advances	10		10		
Operating Fixed Asset	49		49		
Total Assets	4,238		4,118		
Bills Payables	6		7		
Borrowing/Loans	23409.994		23,410.0		
Deposits and other accounts	156		165		
Total Liabilities	30,881		30,330		
Equity	(26,643)		(26,211)		
INCOME STATEMENT	FY 2013-14	<b>FY 20</b>	14-15		
Net Mark-up/Interest Income	298		138		
Non Mark-up/Interest Income	190.43		767.381		
Net Income	489		905		
Non Mark-up/Interest Expenses	119		151		
Provisions/ Reversals	0		0		
Total Expenses	119		151		
Operating Profit (PBIT)	370		754		
Net Profit/ (Loss)	367		753		
OTHER INDICATORS	FY 2013-14	<b>FY 20</b> 2	14-15		
Net Profit Margin (%)	75.01%		83.20%		
Return on Assets (%)	8.73%		18.32%		
Return on Equity (%)	-1.38%		-2.87%		
Debt-to-Equity (Times)	(1.16)		(1.16)		

BOARD OF DIRECTORS
Board Position | Position

Chairman

Director

Director

Director

Director

**B. KEY FINANCIAL STATISTICS** 

GoP Support			
	FY 2013-14	FY 2014-15	Name
Loans	0	0	Mr. Jamal Nasim
Domestic Loans			Mr. Arshad Ahmad
Foreign Loans			Mr. Muhammad Aslam
Guarantees			Mr. Suhbat Ali Talpur
Subsidies			Sheikh Pervez Hanif
Grants			
I	FY 2013-14	FY 2014-15	
Outstanding Loans	6,800	7,089	
Outstanding Guarantees			
<b>Dividend Received</b>	by GoP		
	FY 2013-14	FY 2014-15	
Dividend Declared			
Dividend Received		500.0	

Notes

Appointment

Non-Executive Director 29-Apr-2014

Non-Executive Director 29-Apr-2014

Non-Executive Director 29-Apr-2014 Non-Executive Director 29-Apr-2014

Non-Executive Director 29-Apr-2014

**IDBL** 

39	Pakistan Indus	strial Develo	pment Finar	ncial Services	(Private) Limit	ed	PIDFSL
A. CO	MPANY INFORMATION	N		B. KEY	FINANCIAL	STATISTICS	
Sector	Financial		Year End	30-Jun	Consolidated i	nto Holding Com	pany Rs. Millio
Sub-Sector Entity Type	Banks PSC - Commercial					-	FY 2014-15
			BALANCE S Cash Bank Ba		FY 2	013-14	FY 2014-15
Year of Incorporation	1992 Private Limited Company			lance			
Incorporation Structure	Private Limited Company		Lendings				
Administrative Ministry	M/o Finance		Investments				
Nature of Business	Modarabah Management Compan	ıy	Advances				
			Operating Fixe	d Asset		0	
~ ~			Total Assets			0	0
Group Structure	Subsidiary of IDBL		Bills Payables				
			Borrowing/Loa				
			Deposits and o				
Ownership Structu	ro		Total Liabiliti	es		0	0
Status	Private Limited Company		Equity			0	0
Status	Thrute Emilieu Company		INCOME ST	ATEMENT	FY 2	013-14	FY 2014-15
GoP Shareholding	IDBL: 100%		Net Mark-up/In	terest Income			
Major Shareholdings			Non Mark-up/Ir	terest Income			
			Net Income			0	0
			Non Mark-up/Ir	terest Expenses			
Othono	0.00%		Provisions/ Rev	ersals			
Others	0.00%		Total Expenses			0	0
Human Resource			Operating Profit	(PBIT)		0	0
	FY 2013-14 FY	Y 2014-15	Net Profit/ (Los	ss)		0	0
Executive	0	0	OTHER IND	ICATORS	FV 2	)13-14	FY 2014-15
Officers Staff	0	0	Net Profit Marg			#DIV/0!	#DIV/0!
Contract Labor	0	Ū	Return on Asset			#DIV/0!	#DIV/0!
Daily Wages	0		Return on Equit			#DIV/0!	#DIV/0!
Total	-00	-00	Debt-to-Equity			#DIV/0!	#DIV/0!
GoP Support					DARD OF DIR		
Loans	FY 2013-14 FY	Y 2014-15 0		Name	Board Position	Position Typ	e Appointment
Domestic Loa							
Foreign Loan							
Guarantees							
Subsidies							
Grants							
	FY 2013-14 FY	¥ 2014-15					
	F1 2013-14 F)	2014-15					
Outstanding Loans							
Outstanding Guarantees							
Dividend Receive							
	FY 2013-14 FY	Y 2014-15					

Dividend Declared Dividend Received

Notes

Dormant Company

#### National Bank of Pakistan

A. CO	MP	ANY INFORMA	TION		
Sector		Financial			
Sub-Sector		Banks			
Entity Type		PSC - Commercial			
Year of Incorporation		1949			
Incorporation Structure		Listed Public Limited Con	mpany		
Administrative Ministry		M/o Finance			
Nature of Business		Commercial Banking			
Group Structure		Holding Company established under National Bank of Pakistan Ordinance, 19499 Subsidiaries: 1. NBP Leasing Limited, Pakistan (NBP-LL) - 100%2. Taurus Securities Limited, Pakistan (TSL) - 58%3. NBP Exchange Company Limited, Pakistan (NBP-ECL) - 100%4. N			
<b>Ownership Structu</b>	ıre				
Status	Lis	sted Public Limited Co	ompany		
GoP Shareholding	Go	P: 0.4%; SBP: 75.2%			
Major Shareholdings	Pul	Public Sector Companies & Corporations: 3.96%			
		Banks, NBFCs & DFIs and Insurance Companies: 2.00%			
	Ge	General Public: 4.31%			
Others	14.	13%			
Human Resource					
		FY 2013-14	FY 2014-15		
Executive		2,075	189		
Officers		11955	1154		
Staff		2160	210		
Contract Labor		0			
Daily Wages		0			
Total		16,190	15,548		
		.) •	- ,		

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B. KEY FINANCIAL STATISTICS					
Year End 31-Dec	Audited (Unconsolidated) Rs		Rs. Million		
BALANCE SHEET	FY 2013-14	FY 20	14-15		
Cash Bank Balance	110,080		171,028		
Lendings	111,789		10,639		
Investments	561,764		826,302		
Advances	626,704		577,893		
Operating Fixed Asset	31,796		31,936		
Total Assets	1,543,054		1,706,361		
Bills Payables	11,012		9,172		
Borrowing/Loans	37541.497		21,911.2		
Deposits and other accounts	1,233,525		1,431,037		
Total Liabilities	1,364,725		1,538,010		

NBP

Equity	178,329	168,351
INCOME STATEMENT	FY 2013-14	FY 2014-15
Net Mark-up/Interest Income	45,804	53,721
Non Mark-up/Interest Income	30377.293	34983.427
Net Income	76,181	88,704
Non Mark-up/Interest Expenses	43,103	43,667
Provisions/ Reversals	11,077	11,821
Total Expenses	54,181	55,489
Operating Profit (PBIT)	22,001	33,216
Net Profit/ (Loss)	15,028	19,219
OTHER INDICATORS	FY 2013-14	FY 2014-15
Net Profit Margin (%)	19.73%	21.67%
Return on Assets (%)	1.43%	1.95%
Return on Equity (%)	8.43%	11.42%
Debt-to-Equity (Times)	7.65	9.14

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
Dividend Received	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared	4,255.0	11,701.3
Dividend Received	12.5	34.3

BOARD OF DIRECTORS						
Name	<b>Board Position</b>	Position Type	Appointment			
Mr. Muneer Kamal	Chairman	Non-Executive Director	9-Sep-2013			
Mr. Syed Ahmed Iqbal Ashraf	Director	Executive Director	22-Jan-2014			
Mr. Tariq Kirmani	Director	Independent Director	16-Feb-2008			
Mr. Mir Balakh Shair Mari	Director	Non-Executive Director	17-Dec-2014			
Mr. Farrakh Qayyum	Director	Non-Executive Director	6-Mar-2014			
Mr. A. Akbar Sharifzada	Director	Non-Executive Director	17-Nov-2015			
Mr. Muhammad Naeem	Director	Independent Director	27-Feb-2014			
Mr. Iftikhar A. Allawala	Director	Non-Executive Director	27-Feb-2014			

Notes

41		NI	<b>3P Leasing Limited</b>		NBP-LL
A. CO	MPANY INFORMATION		B. KEY FIN	ANCIAL STATISTIC	CS
Sector	Financial		Year End 31-Dec		0 Rs. Million
Sub-Sector	Banks				
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1995		Cash Bank Balance	1	49
Incorporation Structure	Unlisted Public Limited Company		Lendings		
Administrative Ministry	M/o Finance		Investments	1,259	1,097
Nature of Business	Leasing		Advances		
Nature of Business	Leasing		Operating Fixed Asset	8	6
			Total Assets	1,296	1,210
Group Structure	Subsidiary of NBP		Bills Payables		-,
			Borrowing/Loans	175	50.0
			Deposits and other accounts	334	315
			Total Liabilities	530	394
<b>Ownership Struct</b>	ure		Equity	766	816
Status	Unlisted Public Limited Company				
			INCOME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	NBP: 100%		Net Mark-up/Interest Income	116	107
Major Shareholdings			Non Mark-up/Interest Income	2.46	15.97
			Net Income	118	123
			Non Mark-up/Interest Expenses	71	74
0.1	0.000/		Provisions/ Reversals	0	(21)
Others	0.00%		Total Expenses	71	53
Human Resource			Operating Profit (PBIT)	47	70
	FY 2013-14 FY 2	2014-15	Net Profit/ (Loss)	26	51
Executive	6	7	OTHER INDICATORS	FY 2013-14	FY 2014-15
Officers	11	10	OTHER INDICATORS	F Y 2013-14 22.27%	
Staff Contract Labor	5	5	Net Profit Margin (%)		41.34%
Daily Wages	0		Return on Assets (%)	3.63%	5.78%
Total	22	22	Return on Equity (%)	3.44%	6.21%
			Debt-to-Equity (Times)	0.69	0.48
a					

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
Dividend Received	by GoP	
	FY 2013-14	FY 2014-15

Name	OARD OF DIR Board Position	Position Type	Appointment
Mr. Tariq Jamali	Chairman	Non-Executive Director	17-Dec-2015
Mr. Nasir Husain	Director	Non-Executive Director	17-Dec-2015
Mr. Mohammad Rizwan Masood	CEO/MD	Executive Director	17-Dec-2015
Mr. Muhammad Naeemuddin	Director	Non-Executive Director	17-Dec-2015
Mr. Hamid Husain	Director	Non-Executive Director/Independent Director	17-Dec-2015
Mr. Rehman Ghani	Director	Non-Executive Director/Independent Director	17-Dec-2015
Syed Altaf Hussain Mashadi	Director	Non-Executive Director/Independent Director	17-Dec-2015

Notes

Dividend Declared Dividend Received

CJSC Subsidiary Bank of NBP in Kazakistan

CJSC SBK

MPANY INFORMA Financial	TION	
Y77 1.1		
Financial		
Banks		
PSC - Commercial		
2000		
Foreign incorporated Subs	sidiary Company	
M/o Finance		
Commercial Banking		
Subsidiary of NBP		
Foreign incorporated Sub	sidiary Company	
NBP: 100%		
0.00%		
0.0070		
	FY 2014-15	
	4	
	36	
	30	
5		
0		
	PSC - Commercial 2000 Foreign incorporated Subs M/o Finance Commercial Banking Subsidiary of NBP re Foreign incorporated Sub	

B. KEY FINANCIAL STATISTICS			
Year End 31-Dec		Audited	Rs. Million
BALANCE SHEET	FY 2013-14	FY 20	14-15
Cash Bank Balance			
Lendings			
Investments			
Advances			
Operating Fixed Asset			
Total Assets	0		0
Bills Payables			
Borrowing/Loans			
Deposits and other accounts			
Total Liabilities	0		0
Equity	0		0
INCOME STATEMENT	FY 2013-14	FY 20	14-15
Net Mark-up/Interest Income			
Non Mark-up/Interest Income			
Net Income	0		0
Non Mark-up/Interest Expenses			
Provisions/ Reversals			
Total Expenses	0		0
Operating Profit (PBIT)	0		0
Net Profit/ (Loss)	0		0
OTHER INDICATORS	FY 2013-14	<b>FY 20</b>	14-15
Net Profit Margin (%)	#DIV/0!		#DIV/0!
Return on Assets (%)	#DIV/0!		#DIV/0!
Return on Equity (%)	#DIV/0!		#DIV/0!
Debt-to-Equity (Times)	#DIV/0!		#DIV/0!

	FY 2013-14	FY 2014-15	
Loans	0		0
Domestic Loans			
Foreign Loans			
Guarantees			
Subsidies			
Grants			
	FY 2013-14	FY 2014-15	
Outstanding Loans			
Outstanding Guarantees			
Dividend Received	by GoP		
Dividend Received	by GoP FY 2013-14	FY 2014-15	
Dividend Declared		FY 2014-15	
		FY 2014-15	

BOARD OF DIRECTORS				
Name	<b>Board Position</b>	Position Type	Appointment	
Mr. Masood Karim Sheikh	Chairman	Executive Director	31-Mar-2015	
Mr. Khawar Saeed	Director	Executive Director	31-Mar-2015	
Mr. Sartbayev Medet	Director	Independent Director	31-Mar-2015	

CJSC Subsidiary Bank of NBP in Tajikistan

CJSC SBT

43		CJSC Subsid
<b>A. CO</b>	<b>DMPANY INFORMA</b>	TION
Sector	Financial	
Sub-Sector	Banks	
Entity Type	PSC - Commercial	
Year of Incorporation	2012	
Incorporation Structure	Foreign incorporated Subs	sidiary Company
Administrative Ministry	M/o Finance	
Nature of Business	Banking	
Group Structure	Subsidiary of NBP	
<b>Ownership Struct</b>	ure	
	ure Foreign incorporated Sub	sidiary Company
Status		sidiary Company
Ownership Struct Status GoP Shareholding		sidiary Company
Status GoP Shareholding	Foreign incorporated Sub	sidiary Company
Status GoP Shareholding	Foreign incorporated Sub	sidiary Company
Status	Foreign incorporated Sub	sidiary Company
Status GoP Shareholding	Foreign incorporated Sub	sidiary Company
Status GoP Shareholding Major Shareholdings	Foreign incorporated Sub	sidiary Company
Status GoP Shareholding Major Shareholdings	Foreign incorporated Sub	sidiary Company
Status GoP Shareholding Major Shareholdings Others	Foreign incorporated Sub	
Status GoP Shareholding Major Shareholdings Others Human Resource	Foreign incorporated Sub NBP: 100% 0.00% FY 2013-14	sidiary Company FY 2014-15
Status GoP Shareholding Major Shareholdings Others Human Resource Executive	Foreign incorporated Sub NBP: 100% 0.00% FY 2013-14 1	FY 2014-15
Status GoP Shareholding Major Shareholdings Others Human Resource Executive Officers	Foreign incorporated Sub NBP: 100% 0.00% FY 2013-14	FY 2014-15
Status GoP Shareholding Major Shareholdings Others Human Resource Executive Officers Staff	Foreign incorporated Sub           NBP: 100%           0.00%           FY 2013-14           1           22	FY 2014-15
Status GoP Shareholding Major Shareholdings Others Human Resource Executive Officers	Foreign incorporated Sub NBP: 100% 0.00% FY 2013-14	FY 2014-15

B. KEY FINANCIAL STATISTICS			
Year End 31-Dec		0 Rs. Million	
BALANCE SHEET	FY 2013-14	FY 2014-15	
Cash Bank Balance			
Lendings			
Investments			
Advances			
Operating Fixed Asset			
Total Assets	0	0	
Bills Payables			
Borrowing/Loans			
Deposits and other accounts			
Total Liabilities	0	0	
Equity	0	0	
INCOME STATEMENT	FY 2013-14	FY 2014-15	
Net Mark-up/Interest Income			
Non Mark-up/Interest Income			
Net Income	0	0	
Non Mark-up/Interest Expenses			
Provisions/ Reversals			
Total Expenses	0	0	
Operating Profit (PBIT)	0	0	
Net Profit/ (Loss)	0	0	
OTHER INDICATORS	FY 2013-14	FY 2014-15	
Net Profit Margin (%)	#DIV/0!	#DIV/0!	
Return on Assets (%)	#DIV/0!	#DIV/0!	
Return on Equity (%)	#DIV/0!	#DIV/0!	
Debt-to-Equity (Times)	#DIV/0!	#DIV/0!	

	FY 2013-14	FY 2014-15	
Loans	0		C
Domestic Loans			
Foreign Loans			
Guarantees			
Subsidies			
Grants			
	FY 2013-14	FY 2014-15	
Outstanding Loans			
Outstanding Guarantees			
<b>Dividend Received</b>	by GoP		
	FY 2013-14	FY 2014-15	
Dividend Declared			
Dividend Received			

BOARD OF DIRECTORS				
Name	<b>Board Position</b>	Position Type	Appointment	
Mr. Khawar Saeed	Chairman	Executive Director	5-Jun-2012	
Mr. Tahir Yaqoob	Director	Executive Director	5-Jun-2012	
Mr. Abdul Majid Sh.	Director	Executive Director	5-Jun-2012	
Mr. Asim Nazir	Director	Executive Director	5-Jun-2012	
Mr. Abdul Hakeem	Director	Executive Director	5-Jun-2012	

Notes

First National Bank Modaraba, Pakistan

**FNBM** 

44		FIrst Nation
A. CO	MPANY INFORMA	ΓΙΟΝ
Sector	Financial	
Sub-Sector	Banks	
Entity Type	PSC - Commercial	
Year of Incorporation	2003	
Incorporation Structure	Unlisted Public Limited Co	ompany
Administrative Ministry	M/o Finance	
Nature of Business	Islamic Financial Institution	n
Group Structure	Subsidiary of NBP	
<mark>Ownership Structu</mark> Status	Unlisted Public Limited C	lompany
GoP Shareholding	NBP: 30%	
Major Shareholdings		
Others	70.00%	
Human Resource		
	FY 2013-14	FY 2014-15
Executive	3	4
Officers	10	12
Staff	0	0
Contract Labor	4	
Daily Wages	0	
Total	17	21

	TX 2012 14	
	FY 2013-14	FY 2014-15
Loans	0	
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		

Dividend Received by GoP				
FY 2013-14 FY 2014-15				
Dividend Declared				
Dividend Received				

	B. KEY FINANCIAL STATISTICS			
Year End	30-Jun		Audited	Rs. Million
BALANCE S	HEET	FY 2013-14	FY 2014-15	
Cash Bank Ba	lance	43		89
Lendings		61		65
Investments		553		354
Advances		21		24
Operating Fixe	d Asset	1		0
Total Assets		1,701		1,248
Bills Payables		81		73
Borrowing/Loa	ns	1038.541		732.3
Deposits and o	ther accounts	317		302
Total Liabiliti	es	1,437		1,107
Equity		264		142
INCOME ST	ATEMENT	FY 2013-14	FY 20	14-15
Net Mark-up/Int	terest Income	557		449
Non Mark-up/In	terest Income	1.225		2.53
Net Income		558		451
Non Mark-up/In	terest Expenses	560		460
Provisions/ Reve	ersals	33		113
Total Expenses		592		574
Operating Profit	(PBIT)	(34)		(122)
Net Profit/ (Los	ss)	(34)		(122)
OTHER IND	ICATORS	FY 2013-14	FY 20	14-15
Net Profit Marg	in (%)	-6.13%		-27.07%
Return on Asset	s (%)	-2.01%		-9.79%
Return on Equit	y (%)	-12.97%		-86.33%
Debt-to-Equity	(Times)	5.45		7.82

BOARD OF DIRECTORS				
Name	<b>Board Position</b>	Position Type	Appointment	
Mr. Wajahat A. Baqai	Chairman	Non-Executive Director	22-Feb-2004	
Mr. Khawaja Muhammad Amin-ul- Azam	Director	Non-Executive Director	21-Jun-2010	
Mr. Khawaja Waheed Raza	Director	Non- Executive/Independent Director	21-Jun-2010	
Syed Mustafa Kamal	Director	Non- Executive/Independent Director	25-Feb-2011	
Mr. Jamal Nasim	Director	Non- Executive/Independent Director	23-Feb-2015	
Mr. Muhammad Iqbal Hussain	Director	Non- Executive/Independent Director	15-May-2014	
Mr. Khaqan Hasnain Ibrahim	CEO	Executive Director		

NBP Exchange Company Limited

**NBP-ECL** 

A. CC	MPANY INFORMATION			
Sector	Financial			
Sub-Sector	Banks			
Entity Type	PSC - Commercial			
Year of Incorporation	2002			
Incorporation Structure	Unlisted Public Limited Company			
Administrative Ministry	M/o Finance			
Nature of Business	Exchange Company			
Group Structure	Subsidiary of NBP			
<b>Ownership Struct</b>	ıre			
Status	Unlisted Public Limited Company			
	NBP: 100%			
Status GoP Shareholding Major Shareholdings				
GoP Shareholding				
GoP Shareholding				
GoP Shareholding Major Shareholdings				
GoP Shareholding Major Shareholdings Others	NBP: 100%			
GoP Shareholding Major Shareholdings Others	NBP: 100%	14-15		
GoP Shareholding Major Shareholdings Others Human Resource	NBP: 100%	14-15		
GoP Shareholding Major Shareholdings Others Human Resource Executive	NBP: 100% 0.00% FY 2013-14 FY 20			
GoP Shareholding Major Shareholdings Others Human Resource Executive Officers Staff	NBP: 100% 0.00% FY 2013-14 FY 20 4	4		
GoP Shareholding Major Shareholdings Others Human Resource Executive Officers Staff Contract Labor	NBP: 100% 0.00% FY 2013-14 FY 20 4 81 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	: 7'		
GoP Shareholding	NBP: 100% 0.00% FY 2013-14 FY 20 4 81 0	: 7'		

B. KEY FIN	ANCIAL STATIST	ICS	
Year End 31-Dec		0	Rs. Million
BALANCE SHEET	FY 2013-14	<b>FY 20</b>	14-15
Cash Bank Balance	219		302
Lendings	24		25
Investments	344		309
Advances			
Operating Fixed Asset	21		22
Total Assets	747		792
Bills Payables	9		10
Borrowing/Loans			
Deposits and other accounts	10		10
Total Liabilities	20		22
Equity	727		770
INCOME STATEMENT	FY 2013-14	FY 201	4-15
Net Mark-up/Interest Income	24		16
Non Mark-up/Interest Income	115.605		167.354
Net Income	139		184
Non Mark-up/Interest Expenses	98		110
Provisions/ Reversals			
Total Expenses	98		110
Operating Profit (PBIT)	42		74
Net Profit/ (Loss)	28		51
OTHER INDICATORS	FY 2013-14	FY 201	4-15
Net Profit Margin (%)	19.74%		27.56%
Return on Assets (%)	5.57%		9.35%
Return on Equity (%)	3.78%		6.57%
Debt-to-Equity (Times)	0.03		0.03

GoP Support				BC	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans	0		0	Mr. Nausherwan Adil	Chairman	Non-Executive Director	9-Apr-2014
Domestic Loans				Mr. Khawaja M Amin ul Azam	Director (Proposed)	Non-Executive Director	28-Oct-2015
Foreign Loans				Mr. Yasir Masood	Director	Independent Director	30-Apr-2013
Guarantees				Mr. Asad Azhar Siddiqui	Director	Independent Director	30-Apr-2013
Subsidies			-1	Mr. Tahir Naz Siddiqui	Director	Non-Executive Director	30-Apr-2013
				Mr. Abdul Wahab	CEO	Executive Director	28-Oct-2015
Grants							
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared Dividend Received							

Notes

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NBP Modarabah Management Company Limited

A. CO	MPANY INFORMA	ATION		EY FINANCIAL STATIST
Sector	Financial			
Sub-Sector	Banks		Year End 31-Dec	
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14
Year of Incorporation	1992		Cash Bank Balance	4
Incorporation Structure	Unlisted Public Limited	Company	Lendings	
Administrative Ministry	M/o Finance		Investments	129
Nature of Business	Managing the Modaraba	h	Advances	
	intunuging the moduluou		Operating Fixed Asset	1
			Total Assets	143
Group Structure	Subsidiary of NBP		Bills Payables	77
			Borrowing/Loans	
			Deposits and other accounts	
0 1: 0			Total Liabilities	77
Ownership Structu Status	Unlisted Public Limited	Company	Equity	66
Status	Chilisted I ublic Emilieu	Company	INCOME STATEMENT	FY 2013-14
GoP Shareholding	NBP: 100%		Net Mark-up/Interest Income	
Major Shareholdings			Non Mark-up/Interest Income	9.81
			Net Income	10
			Non Mark-up/Interest Expenses	33
Others	0.00%		Provisions/ Reversals	
Others	0.00%		Total Expenses	33
Human Resource			Operating Profit (PBIT)	(23)
	FY 2013-14	FY 2014-15	Net Profit/ (Loss)	(23)
Executive	3		3 0 OTHER INDICATORS	FY 2013-14
Officers	(		0	
Staff Contract Labor	(		0 Net Profit Margin (%)	-232.67%
Daily Wages	(		Return on Assets (%)	-15.98%
	3		3 Return on Equity (%)	-34.84%
Total	3		3	

GoP Support		
	FY 2013-14	FY 2014-15
Loans	0	) (
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
Dividend Received b	y GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

Non Mark-up/Interest Expenses			33		66
Provisions/ Reversals					
Total Expenses			33		66
Operating Profit (PBIT)	Operating Profit (PBIT)		(23)		(56
Net Profit/ (Loss)			(23)		(56
OTHER INDICATORS		FY 20	13-14	FY	2014-15
Net Profit Margin (%)			-232.67%		-513.389
Return on Assets (%)			-15.98%		-39.429
Return on Equity (%)			-34.84%		-98.229
Debt-to-Equity (Times)			1.18		1.4
			ECTORS		
Name		rd Position	Position	Туре	Appointme
Name		rd Position			Appointmer 22-Feb-2004
Name Mr. Wajahat Baqai	Boa	rd Position nan	Position Non-Executiv Non-	e Director	
Name Mr. Wajahat Baqai Mr. Kahwaja Waheed Raza	Boa Chairn	rd Position nan or	Position Non-Executiv	e Director ependent	22-Feb-2004
Name Mr. Wajahat Baqai Mr. Kahwaja Waheed Raza Syed Mustafa Kamal	Boa Chairn Directo	rd Position nan or	Position Non-Executiv Non- Executive/Ind Non- Executive/Ind Non-	e Director ependent ependent	22-Feb-2004 21-Jun-2010
	Boa Chairn Directe Directe	rd Position nan or or	Position Non-Executive Non- Executive/Ind Non- Executive/Ind	e Director ependent ependent ependent	22-Feb-2004 21-Jun-2010 21-Jun-2010
Name Mr. Wajahat Baqai Mr. Kahwaja Waheed Raza Syed Mustafa Kamal Mr. Jamal Nasim	Boa Chairm Directe Directe	rd Position nan or or or	Position Non-Executiv Non- Executive/Ind Non- Executive/Ind Non- Executive/Ind Non-Executive/Ind	e Director ependent ependent ependent e Director	22-Feb-2004 21-Jun-2010 21-Jun-2010 25-Feb-2011
Name Mr. Wajahat Baqai Mr. Kahwaja Waheed Raza Syed Mustafa Kamal Mr. Jamal Nasim Mr. Khawaja Amin-ul-Azam	Boa Chairm Directe Directe Directe	rd Position nan or or or	Position Non-Executive Non- Executive/Ind Non- Executive/Ind Non-Executive/Ind	e Director ependent ependent e Director ependent	22-Feb-2004 21-Jun-2010 21-Jun-2010 25-Feb-2011 23-Feb-2015

Notes

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NBP-MMCL

0 Rs. Million FY 2014-15

7

> 84 57

10.812 11 66

FY 2014-15

4	
2	. /

A. UU	<b>DMPANY INFORMA</b>					
Sector	Financial					
Sub-Sector	Banks	Banks				
Entity Type	PSC - Commercial	PSC - Commercial				
Year of Incorporation	1993	1993				
Incorporation Structure	Unlisted Public Limited Co	mpany				
Administrative Ministry	M/o Finance					
Nature of Business	Corporate Brokerage House	e				
		-				
Group Structure	Subsidiary of NBP					
o 11 a						
Ownership Struct Status	Unlisted Public Limited C	ompany				
		ompany				
Status GoP Shareholding	Unlisted Public Limited C	ompany				
Status GoP Shareholding	Unlisted Public Limited C	ompany				
Status GoP Shareholding	Unlisted Public Limited C	ompany				
Status	Unlisted Public Limited C	ompany				
Status GoP Shareholding	Unlisted Public Limited C	ompany				
Status GoP Shareholding Major Shareholdings Others	Unlisted Public Limited C NBP: 58.32%	ompany				
Status GoP Shareholding Major Shareholdings Others	Unlisted Public Limited C NBP: 58.32%					
<b>Status</b> GoP Shareholding Major Shareholdings	Unlisted Public Limited C NBP: 58.32% 41.68%	ompany FY 2014-15				
Status GoP Shareholding Major Shareholdings Others Human Resource Executive	Unlisted Public Limited C NBP: 58.32% 41.68% FY 2013-14	FY 2014-15				
Status GoP Shareholding Major Shareholdings Others Human Resource Executive Officers	Unlisted Public Limited C NBP: 58.32% 41.68% FY 2013-14 14	FY 2014-15				
Status GoP Shareholding Major Shareholdings Others Human Resource Executive Officers Staff Contract Labor	Unlisted Public Limited C NBP: 58.32% 41.68% FY 2013-14 14 20	FY 2014-15				
Status GoP Shareholding Major Shareholdings Others Human Resource	Unlisted Public Limited C NBP: 58.32% 41.68% FY 2013-14 14 20 31	FY 2014-15				

us Securities Limi	ted		TSL
	B. KEY FI	NANCIAL STATIST	ICS
Year End	31-Dec		0 Rs. Million
BALANCE SHEET		FY 2013-14	FY 2014-15
Cash Bank Balance		134	147
Lendings		70	64
Investments		172	179
Advances		1	1
Operating Fixed Asset		11	11
Total Assets		421	456
Bills Payables		120	158
Borrowing/Loans			
Deposits and other acc	ounts		
Total Liabilities		121	159
Equity		299	297
INCOME STATEM	1ENT	FY 2013-14	FY 2014-15
Net Mark-up/Interest In	come	83	97
Non Mark-up/Interest In	ncome	29.24	25.273
Net Income		112	123
Non Mark-up/Interest E	xpenses	93	99
Provisions/ Reversals			
Total Expenses		93	99
Operating Profit (PBIT)		19	24
Net Profit/ (Loss)		16	19
OTHER INDICAT	ORS	FY 2013-14	FY 2014-15
Net Profit Margin (%)		14.19%	15.44%
Return on Assets (%)		4.57%	5.23%
Return on Equity (%)		5.32%	6.38%
Debt-to-Equity (Times)		0.41	0.54

	FY 2013-14	FY 2014-15
Loans	0	(
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>D''I ID''I</b>		
<b>Dividend Received</b>	Dy GOP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

Notes

Muhammad Ismail Usuf Non-Executive Director 23-Dec-2015 Chairman Mr. Muzaffar S. Khan Director Independent Director 23-Dec-2015 Mr. Eraj Hashmi Non-Executive Director 23-Dec-2015 Director Director Mr. Shahzad Abdullah Independent Director 23-Dec-2015 Mr. Imran Samad Director Non-Executive Director 23-Dec-2015 Syed Akhtar Ali Shah Director Non-Executive Director 23-Dec-2015 Sheikh Aftab Ahmed Non-Executive Director 23-Dec-2015 Director Syed Zain Hussain CEO Executive Director 23-Dec-2015

**BOARD OF DIRECTORS** 

**Board Position** 

Name

Appointment

NBP Fullerton Asset Management Limited

NBP-FAML

40	NBP Fulle
A. CO	MPANY INFORMATION
Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2005
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Asset Management Services
Group Structure	Subsidiary of NBP
<b>Ownership Structu</b>	ure
Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 54%
Major Shareholdings	
Others	46.00%

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Human Resource		
	FY 2013-14	FY 2014-15
Executive	13	14
Officers	63	63
Staff	207	236
Contract Labor	37	
Daily Wages	0	
Total	320	350

Year End 30-Jun		Audited R	s. Million
BALANCE SHEET	FY 2013-14	FY 2014-	15
Cash Bank Balance	10		8
Lendings	304		400
Investments	368		380
Advances	31		47
Operating Fixed Asset	89		127
Total Assets	872		1,070
Bills Payables	210		413
Borrowing/Loans			
Deposits and other accounts			
Total Liabilities	282		537
Equity	590		533
INCOME STATEMENT	FY 2013-14	<b>FY 2014-</b>	15
Net Mark-up/Interest Income	635		819
Non Mark-up/Interest Income	42.506		53.416
Net Income	678		872
Non Mark-up/Interest Expenses	524		704
Provisions/ Reversals	3		3
Total Expenses	528		707
Operating Profit (PBIT)	150		165
Net Profit/ (Loss)	114		128
OTHER INDICATORS	FY 2013-14	<b>FY 2014-</b> 1	15
Net Profit Margin (%)	16.87%		14.64%
Return on Assets (%)	17.23%		15.41%
Return on Equity (%)	19.38%		23.95%
Debt-to-Equity (Times)	0.48		1.01

**B. KEY FINANCIAL STATISTICS** 

GoP Support	GoP Support			BOARD OF DIRECTORS			
	FY 2013-14	FY 2014-15	11	Name	<b>Board Position</b>	Position Type	Appointme
Loans	0	0		Mr. Kamal A. Chinoy	Director	Non-Executive/Independ	7-Aug-2013
Domestic Loans				Mr. Shehryar Faruque	Director	Non- Executive/Independent Director	7-Aug-2013
Foreign Loans			Ш	Dr. Amjad Waheed	CEO	Executive Director	29-Sep-2005
Guarantees				Mr. Nausherwan Adil	Chairman	Non-Executive Director	10-Oct-2013
Subsidies			Ш	Mr. Aamir Sattar	Director	Non-Executive Director	7-Aug-2013
Subsidies			Ш	Abdul Hadi Palekar	Director	Non-Executive Director	7-Aug-2013
Grants			Ш	Mr. Koh Boon San	Director	Non-Executive Director	7-Aug-2013
			Ш	Mr. Wah Geok Sum	Director	Non-Executive Director	7-Aug-2013
	FY 2013-14	FY 2014-15					
Outstanding Loans			I				
Outstanding Guarantees							
			I				
<b>Dividend Received</b>	by GoP		I				
	FY 2013-14	FY 2014-15					
Dividend Declared Dividend Received							

Notes

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Appointment

49		Cast-N-	Link Products 1	Limited			CLPL
A. CO	MPANY INFORMATIC	N		B. KEY F	INANCIAL S	STATISTIC	S
Sector	Financial		XZ	21 D			
Sub-Sector	Banks		Year End	31-Dec			0 Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEP	ET	FY 20	13-14	FY 2014-15
Year of Incorporation	0		Cash Bank Balance				
Incorporation Structure	Unlisted Public Limited Compar	у	Lendings				
Administrative Ministry	M/o Finance		Investments				
Nature of Business	0		Advances				
Nature of Dusiness	0		Operating Fixed Ass	et			
			Total Assets			0	0
Group Structure	Subsidiary of NBP		Bills Payables				
			Borrowing/Loans				
			Deposits and other a	ccounts			
			Total Liabilities			0	0
<b>Ownership Struct</b>	ure Unlisted Public Limited Comp	0714	Equity			0	0
Status	Omisieu Fublic Limiteu Comp	any	INCOME STATE	EMENT	FY 20	13-14	FY 2014-15
GoP Shareholding	NBP: 76.51%		Net Mark-up/Interest	Income			
Major Shareholdings			Non Mark-up/Interest				
wajor sharenoldings			Non Wark-up/ increst	meome			
			Net Income			0	0
			Non Mark-up/Interest	Expenses			
Others	23.49%		Provisions/ Reversals				
	25.1970		Total Expenses			0	0
Human Resource			Operating Profit (PBI	Г)		0	0
		FY 2014-15	Net Profit/ (Loss)			0	0
Executive	0	0	OTHER INDICA	TORS	FY 20	13-14	FY 2014-15
Officers Staff	0	0	Net Profit Margin (%)		1120	#DIV/0!	#DIV/0!
Contract Labor	0	0	Return on Assets (%)			#DIV/0!	#DIV/0!
Daily Wages	0		Return on Equity (%)			#DIV/0!	#DIV/0!
Total	-00	-00	Debt-to-Equity (Time			#DIV/0! #DIV/0!	#DIV/0! #DIV/0!
			Debt-to-Equity (Time	3)		πD1 ¥/0:	#DIV/0!
GoP Support				BOA	RD OF DIRE	ECTORS	
	FY 2013-14	FY 2014-15	Name		Board Position	Position Ty	pe Appointment
Loans	0	0					

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

Notes

	<b>BOARD OF DIRE</b>		
Name	<b>Board Position</b>	Position Type	Appointment

#### First Women Bank Limited

FWBL

50			First			
A. CC	MPANY INFO	RMATION				
Sector	Financial					
Sub-Sector	Banks					
Entity Type	PSC - Commercial	i.				
Year of Incorporation	1989					
Incorporation Structure	Unlisted Public Lin	nited Company				
Administrative Ministry	M/o Finance					
Nature of Business	Commercial Banking and related services					
Group Structure	Structure Independent Company					
Ownership Struct	ure					
Status	Unlisted Public Lin	nited Company	1			
GoP Shareholding	76.05%					
Major Shareholdings	NBP: 2.66%					
Others	21.29%					
Human Resource						
	FY 2013-14	FY	2014-15			
Executive		85	81			
Officers		271	262			
Staff		247	208			
Contract Labor		0				
Daily Wages		0				

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B. KEY FIN	B. KEY FINANCIAL STATISTICS					
Year End 31-Dec		Audited	Rs. Million			
BALANCE SHEET	FY 2013-14	FY 201	14-15			
Cash Bank Balance	1,704		1,237			
Lendings						
Investments	7,301		11,067			
Advances	8,345		7,970			
Operating Fixed Asset	383		337			
Total Assets	18,787		21,347			
Bills Payables	112		103			
Borrowing/Loans	2502.955		2,832.4			
Deposits and other accounts	13,449		15,163			
Total Liabilities	16,575		18,513			
Equity	2,212		2,833			
INCOME STATEMENT	FY 2013-14	FY 201	4-15			
Net Mark-up/Interest Income	681		698			
Non Mark-up/Interest Income	82.784		409.063			
Net Income	763		1,516			
Non Mark-up/Interest Expenses	786		847			
Provisions/ Reversals	644		225			
Total Expenses	1,430		1,073			
Operating Profit (PBIT)	(666)		443			
Net Profit/ (Loss)	(500)		53			
OTHER INDICATORS	FY 2013-14	FY 201	4-15			
Net Profit Margin (%)	-65.48%		3.50%			
Return on Assets (%)	-3.55%		2.08%			
Return on Equity (%)	-22.60%		1.87%			
Debt-to-Equity (Times)	7.49		6.53			

			-				
GoP Support				BC	DARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans	0		0	Ms. Tahira Raza	CEO	Executive Director	23-Apr-2014
Domestic Loans			1	Mr. Mudassir H. Khan	Chairman	Non-Executive Director	2-Mar-2015
Foreign Loans				Ms. Naheed Ishaq	Director	Non-Executive Director	23-Feb-2012
Guarantees				Ms. Nausheen Ahmed	Director	Non-Executive Director	5-Aug-2014
Subsidies			-1	Mr. Asif Saeed Sindhu	Director	Non-Executive Director	
				Mr. Abdul Malik Waheed	Director	Non-Executive Director	11-Aug-2015
Grants							
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							

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Notes

Total

51 House Building Finance Company Limited HB							
A. CO	MPANY INFORMATION		B. KEY FIN	ANCIAL STATISTICS			
Sector	Financial		Year End 31-Dec	Un-au	dited Rs. Million		
Sub-Sector	NBFCs & DFIs						
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15		
Year of Incorporation	2006		Cash Bank Balance	315	190		
Incorporation Structure	Unlisted Public Limited Company		Lendings	2,006			
Administrative Ministry	M/o Finance		Investments	7,146	7,686		
Nature of Business	Housing Finance			10,424	12,265		
Nature of Dusiness	Tiousing I manee		Operating Fixed Asset	363	351		
			Total Assets	21,433	22,498		
Group Structure	Independent Company		Bills Payables				
			Borrowing/Loans	11242.3	11,242.3		
			Deposits and other accounts				
			Total Liabilities	19,208	21,545		
<b>Ownership Structu</b>			Equity	2,224	953		
Status	Unlisted Public Limited Company		INCOME STATEMENT	FY 2013-14	FY 2014-15		
GoP Shareholding	62.50%		Net Mark-up/Interest Income	1,571	1,480		
Major Shareholdings	SBP:37.50%		Non Mark-up/Interest Income	101.45	63.579		
			Net Income	1,673	1,543		
			Non Mark-up/Interest Expenses	1,504	2,003		
			Provisions/ Reversals	(137)	63		
Others	0.00%		Total Expenses	1,368	2,066		
Human Resource			Operating Profit (PBIT)	305	(523)		
	FY 2013-14 FY 20	014-15	Net Profit/ (Loss)	152	(529)		
Executive	7	5			TTX 0014 15		
Officers	491	495	OTHER INDICATORS	FY 2013-14	FY 2014-15		
Staff Contract Labor	248	246	Net Profit Margin (%)	9.10%	-34.30%		
Daily Wages	0		Return on Assets (%)	1.42%	-2.32%		
Total	746	809	Return on Equity (%)	6.84%	-55.55%		
			Debt-to-Equity (Times)	8.64	22.61		

GoP Support		
	FY 2013-14	FY 2014-15
Loans	0	C
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees	11,242	11,242
<b>Dividend Received</b>	hr CoD	
Dividend Received		
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				
Mr. Saeed Ahmad	Chairman	Non-Executive Director	28-Jul-2014				
Mr. Shahrukh Arbab	Director	Non-Executive Director	18-Nov-2015				
Syed Shabbir Zaidi	Director	Independent Director	18-Nov-2015				
Mian Asif Said	Director	Independent Director	18-Nov-2015				
Mr. Arif Hasan	Director	Independent Director	28-Jul-2014				
Mr. Zaigham Mahmood Rizwi	Director	Independent Director	28-Jul-2014				
Mr. Tasneem Ahmad Siddiqui	Director	Independent Director	28-Jul-2014				
Mr. Pervaiz Said	CEO	Executive Director	18-Apr-2014				

#### Notes

1. 'Share Capital' includes share deposit money. Share capital for both years is Rs. 3,001 mn. 2. Non Mark-up interest income in 2014 includes Rs. 47.8 mn as SBP's share of loss on credit lines

52			nvestment Company Lim			PCIC
A. COM	<b>IPANY INFORMA</b>	ΓΙΟΝ	B. KE	Y FINANCIAL	STATISTICS	
Sector Sub-Sector	Financial NBFCs & DFIs		Year End 31-Dec		Audite	d Rs. Milli
Entity Type	DFI		BALANCE SHEET	FV 2		2014-15
	2007		Cash Bank Balance		1,934	2,1:
Year of Incorporation Incorporation Structure	Unlisted Public Limited Co	mpany	Lendings			,
1		1 5	Investments		11,289	12,0
Administrative Ministry	M/o Finance		Advances		5,957	5,7
Nature of Business	Development Finance Instit financial sector and infrastr		Operating Fixed Asset		199	1
	iniancial sector and initasti	deture projects	Total Assets		20,008	20,5
Group Structure	Independent Company		Bills Payables			20,3
•			Borrowing/Loans		6741.69	6,90
			Deposits and other accounts		250	
			Total Liabilities		7,060	6,9
<b>Ownership Structur</b>			Equity		12,948	13,5
Status	Unlisted Public Limited C	ompany	INCOME STATEMENT	FY 2	013-14 FY	2014-15
GoP Shareholding	50.00%					
			Net Mark-up/Interest Income		1,112	1,14
Major Shareholdings	Govt. of China: 50%		Non Mark-up/Interest Income		19.4	237
			Net Income		1,131	1,3
			Non Mark-up/Interest Expenses		362	30
~ .	0.000		Provisions/ Reversals		150	12
Others	0.00%		Total Expenses		512	43
Human Resource			Operating Profit (PBIT)		619	95
	FY 2013-14	FY 2014-15	Net Profit/ (Loss)		469	62
Executive Officers	11	6 28	OTHER INDICATORS	FY 2	013-14 FY	2014-15
Staff	0	28	Net Profit Margin (%)		41.51%	44.92
Contract Labor	0		Return on Assets (%)		3.09%	4.63
Daily Wages	0 <b>39</b>	34	Return on Equity (%)		3.63%	4.58
Total	39	34	Debt-to-Equity (Times)		0.55	0
GoP Support	TR 2012 14			OARD OF DIR		
T	FY 2013-14	FY 2014-15	Name	Board Position	v 1	Appointm
Loans		0	Dr. Waqar Masood Khan Mr. Li Peng	Chairman CEO/MD	Non-Executive Director Executive Director	20-May-2015 28-May-2015
Domestic Loan			Mr. Shahnawaz Mahmood	Director	Executive Director	6-Jan-2014
Foreign Loan Guarantees	5		Mr. Zuo Kun	Director	Non-Executive Director	
Subsidies			Ms. Liu Hui	Director	Non-Executive Director	24-Dec-2012
			Mr. Saleem Sethi	Director	Non-Executive Director	
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Receive</b>	d bv GoP					
	FY 2013-14	FV 2014-15				
Dividend Declared	FY 2013-14	FY 2014-15				

Notes

Pak Iran Investment Company

PAIR

A - 60					- 10
A. CO Sector	MPANY INFORMA Financial	TION			B
Sub-Sector	NBFCs & DFIs			Year End	31-1
Entity Type	DFI			BALANCE SH	IEET
Year of Incorporation	2007			Cash Bank Bala	
Incorporation Structure	Unlisted Public Limited (	Company		Lendings	
•				Investments	
Administrative Ministry	M/o Finance			Advances	
Nature of Business	Development Finance Ins			Operating Fixed	Asset
	financing for industrial an capital and money marke				715501
	investment banking activ			Total Assets	
Group Structure	Independent Company			Bills Payables	
				Borrowing/Loan	s
				Deposits and oth	ner accoun
				Total Liabilities	5
<b>Ownership Structu</b>				Equity	
Status	Unlisted Public Limited	Company		INCOME STA	TEME
GoP Shareholding	50.00%			Net Mark-up/Inte	rest Incon
Major Shareholdings	Govt. of Iran: 50%			Non Mark-up/Inte	erest Incor
				Net Income	
				Non Mark-up/Inte	erest Expe
Others	0.00%			Provisions/ Rever	sals
	0.0070			Total Expenses	
Human Resource				Operating Profit (	PBIT)
	FY 2013-14	FY 2014-1	5	Net Profit/ (Loss	;)
Executive	12		13	OTHER INDI	CATOR
Officers Staff	27		33 2	Net Profit Margin	
Contract Labor	2		2	U U	
Daily Wages	C			Return on Assets	` '
Total	41		48	Return on Equity	
				Debt-to-Equity (1	ïmes)

GoP Support			
	FY 2013-14	FY 2014-15	
Loans	0		0
Domestic Loans			
Foreign Loans			
Guarantees			
Subsidies			
Grants			
	FY 2013-14	FY 2014-15	
Outstanding Loans			
Outstanding Guarantees			
D'	C - D		
Dividend Received b	y GoP		
	FY 2013-14	FY 2014-15	
Dividend Declared	75.0	150	0.
Dividend Received	50.0	75	.0

B. KEY FINANCIAL STATISTICS					
Year End 31-Dec		Audited Rs. Million			
BALANCE SHEET	FY 2013-14	FY 2014-15			
Cash Bank Balance	294	262			
Lendings					
Investments	14,115	18,807			
Advances	3,592	3,503			
Operating Fixed Asset	210	191			
Total Assets	18,744	23,221			
Bills Payables					
Borrowing/Loans	9221.225	11,652.4			
Deposits and other accounts	386	1,891			
Total Liabilities	9,951	14,028			
Equity	8,794	9,193			
INCOME STATEMENT	FY 2013-14	FY 2014-15			
INCOME STATEMENT Net Mark-up/Interest Income	FY 2013-14 725	FY 2014-15 883			
Net Mark-up/Interest Income	725	883			
Net Mark-up/Interest Income Non Mark-up/Interest Income	725 372.345	883 359.76			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income	725 372.345 <b>1,098</b>	883 359.76 <b>1,242</b>			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income Non Mark-up/Interest Expenses	725 372.345 <b>1,098</b> 283	883 359.76 <b>1,242</b> 302			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income Non Mark-up/Interest Expenses Provisions/ Reversals	725 372.345 <b>1,098</b> 283 351	883 359.76 <b>1,242</b> 302 17			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income Non Mark-up/Interest Expenses Provisions/ Reversals Total Expenses	725 372.345 <b>1,098</b> 283 351 <b>634</b>	883 359.76 <b>1,242</b> 302 17 <b>319</b>			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income Non Mark-up/Interest Expenses Provisions/ Reversals Total Expenses Operating Profit (PBIT)	725 372.345 <b>1,098</b> 283 351 <b>634</b> 464	883 359.76 <b>1,242</b> 302 17 <b>319</b> 923			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income Non Mark-up/Interest Expenses Provisions/ Reversals Total Expenses Operating Profit (PBIT) Net Profit/ (Loss)	725 372.345 1,098 283 351 634 464 352	883 359.76 1,242 302 17 319 923 597			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income Non Mark-up/Interest Expenses Provisions/ Reversals Total Expenses Operating Profit (PBIT) Net Profit/ (Loss) OTHER INDICATORS	725 372.345 1,098 283 351 634 464 352 FY 2013-14	883 359.76 1,242 302 17 319 923 597 FY 2014-15			
Net Mark-up/Interest Income Non Mark-up/Interest Income Net Income Non Mark-up/Interest Expenses Provisions/ Reversals Total Expenses Operating Profit (PBIT) Net Profit (Loss) OTHER INDICATORS Net Profit Margin (%)	725 372.345 1,098 283 351 634 464 352 FY 2013-14 32.05%	883 359.76 1,242 302 17 319 923 597 FY 2014-15 48.09%			

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				
Mr. Seyed Ahmad Araghchi	Chairman	Non-Executive Director	27-Aug-2015				
Mr. Aamer Mahmood Hussain	Director	Non-Executive Director	1-Feb-2012				
Mr. Hamid Eftekhari Kondelaji	Director	Non-Executive Director	18-Aug-2014				
Mr. Sohail Zarar Ali Khan	Director	Non-Executive Director	26-Mar-2013				
Mr. Alireza Pourbagherian	Director	Non-Executive Director	11-Jun-2013				
Mr. Nadeem Karamat	CEO	Executive Director	27-May-2014				

Notes

54

#### Pak Libya Holding Company (Private) Limited

PLHC

Rs. Million

96 320

10,922

3,238

15,274

9,441.1

1,737

11,380

3,895

360

392

(61)

332

472

205

444.233 804

70

FY 2014-15

FY 2014-15

Audited

A. C	<b>OMPANY INFORMA</b>	ΓΙΟΝ	B. KEY F	INANCIAL STATISTI	ICS
Sector	Financial		V FL 21 D		
Sub-Sector	NBFCs & DFIs		Year End 31-Dec		Au
Entity Type	DFI		BALANCE SHEET	FY 2013-14	
Year of Incorporation	1978		Cash Bank Balance	133	
Incorporation Structure	Private Limited Company		Lendings		
Administrative Ministry	M/o Finance		Investments	7,703	
Nature of Business	Development Finance Instit	tution to promote	Advances	3,708	
	economic development in F		Operating Fixed Asset	88	
			Total Assets	12,436	
Group Structure	Independent Company		Bills Payables		
			Borrowing/Loans	6097.465	
			Deposits and other accounts	2,471	
O C4	4		Total Liabilities	8,849	
<b>Ownership Struc</b>	Private Limited Company		Equity	3,587	
Status	Private Linned Company		INCOME STATEMENT	FY 2013-14	
GoP Shareholding	50.00%		Net Mark-up/Interest Income	315	
Major Shareholdings	Govt. of Libya: 50%		Non Mark-up/Interest Income	214.029	
			Net Income	529	
			Non Mark-up/Interest Expenses	348	
Others	0.00%		Provisions/ Reversals	(137)	
Others	0.00%		Total Expenses	212	
Human Resource			Operating Profit (PBIT)	318	
	FY 2013-14	FY 2014-15	Net Profit/ (Loss)	233	
Executive	25	21		FY 2013-14	
Officers Staff	39	36		43.96%	
Contract Labor	23	23			
Daily Wages	15		Return on Assets (%)	2.55%	
Total	110	105	Return on Equity (%)	6.49%	
			Debt-to-Equity (Times)	2.47	

FY 2014-15

FY 2014-15

FY 2014-15

0

FY 2013-14

FY 2013-14

FY 2013-14

0

	Net Profit/ (Loss)		233		305	
OTHER INDICATORS		FY 20	)13-14	FY	2014-15	
Net Profit Margin (%)			43.96%		37.93%	
Return on Assets (%)			2.55%		3.09%	
Return on Equity (%)			6.49%		7.83%	
Debt-to-Equity (Times)			2.47	,	2.92	
BOARD OF DIRECTORS						
Name	Boa	rd Position	Positio	n Type	Appointment	
Mr. Abid Aziz	CEO/N	٨D	Executive D	rector	19-Nov-2012	
Mr. Khalid S.T. Benrjoba	Direct	or	Executive D	rector	1-Dec-2011	
Mr. Bashir B. Omer	Chairn	nan	Non-Executive Director		10-Aug-2007	
Mr. Ramadan A. Haggiagi	Direct	or	Non-Executive Director		r 30-Oct-2011	
Mr. Haque Nawaz	Direct	or	Non-Executi	ve Director	23-Jul-2014	
Mr. Fazal-ur-Rehman	Direct	or	Non-Executi	ve Director	8-Apr-2013	

Notes

Loans

Guarantees Subsidies Grants

Outstanding Loans Outstanding Guarantees

Dividend Declared Dividend Received

Domestic Loans Foreign Loans

**Dividend Received by GoP** 

Pak Oman Investment Company

		man investment Company		1010
A. CO	MPANY INFORMATION	B. KEY F	FINANCIAL STATISTICS	
Sector Sub-Sector	Financial NBFCs & DFIs	Year End 31-Dec	Audited (Unconsolida	ated) Rs. Million
Entity Type	DFI	BALANCE SHEET	FY 2013-14	FY 2014-15
	2001	Cash Bank Balance	369	1,681
Year of Incorporation Incorporation Structure	2001 Unlisted Public Limited Company	Lendings	614	363
incorporation Structure	Christed I ubie Ennited Company	Investments	12,180	14,073
Administrative Ministry	M/o Finance		· · · · · · · · · · · · · · · · · · ·	,
Nature of Business	Development Finance Institution to promote	Advances	9,070	9,993
	economic growth of Pakistan andOman through	Operating Fixed Asset	69	82
	industrial development and agro-based industries on commercial basis	Total Assets	23,366	27,195
Group Structure	Holding Company with 1 Subsidiary: Pak Oman	Bills Payables		
	Asset Management Company Limited (95.66%)	Borrowing/Loans	8868.73	14,479.4
		Deposits and other accounts	6,296	4,010
		Total Liabilities	15,653	19,030
<b>Ownership Struct</b>		Equity	7,712	8,165
Status	Unlisted Public Limited Company	INCOME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	50.00%	Net Mark-up/Interest Income	756	886
Major Shareholdings	Govt. of Oman: 50%	Non Mark-up/Interest Income	402.674	789.972
Major Shareholdings	Govi. of Offian. 30%	Non Wark-up/interest income	402.074	169.912
		Net Income	1,159	1,676
		Non Mark-up/Interest Expenses	393	504
04	0.00%	Provisions/ Reversals	221	196
Others	0.00%	Total Expenses	614	700
Human Resource		Operating Profit (PBIT)	545	975
	FY 2013-14 FY 2014-15	Net Profit/ (Loss)	384	602
Executive		35 36 OTHER INDICATORS	FY 2013-14	FY 2014-15
Officers Staff		<ul> <li>OTHER INDICATORS</li> <li>27 Net Profit Margin (%)</li> </ul>	33.09%	35.94%
Contract Labor	0	Return on Assets (%)	2.33%	3.59%
Daily Wages	0			
Total	98 98		4.97%	7.38%
		Debt-to-Equity (Times)	2.03	2.33

GoP Support		
	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
	~ ~	
<b>Dividend Received b</b>	y GoP	
	FY 2013-14	FY 2014-15
Dividend Declared	246.0	246.0
Dividend Received	123.0	123.0

		BOARD OF DIRECTORS							
15		Name	<b>Board Position</b>	Position Type	Appointment				
	0	H.E. Yahya Bin Said Bin Abdullah Al-Jabri	Chairman	Non-Executive Director	1-Aug-2001				
		Mr. Hamed Sloom Mubarak Al	Director	Non-Executive Director	17-Aug-2009				
		Athobi Mr. Mohammad Zubair Motiwala	Director	Non-Executive Director	21-Oct-2007				
	-1	Mr. Mustafa Bin Ali Sulaiman	Director	Non-Executive Director	12-Feb-2006				
	_	Mr. Awias Manzur Sumra	Director	Non-Executive Director	1-Sep-2015				
		Mr. Bahauddin Khan	MD	Executive Director	1-Oct-2015				
15									
	-1								
	-1								
15									
246.	0								
123									

Notes

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Pak Kuwa	it Inves	tment C	ompany (	Private	) Limi	ted
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56		Pak Kuwait Inves	stment Company (Private	e) Limited		PKIC
A. COM	MPANY INFORMA	TION	B. KE			
Sector Sub-Sector	Financial NBFCs & DFIs		Year End 31-Dec	A	udited (Unconsolida	ted) Rs. Million
Entity Type	DFI		BALANCE SHEET		2013-14	FY 2014-15
			Cash Bank Balance	L L L	74	85
Year of Incorporation Incorporation Structure	1979 Private Limited Company		Lendings		28	0.5
incorporation Structure	Trivate Eminted Company		Investments		20,902	22,143
Administrative Ministry	M/o Finance		Advances		2,798	5,114
Nature of Business	Development Finance Inst		Operating Fixed Asset		189	169
	promote industrial investm	nents in Pakistan			24,634	
Group Structure	Independent Company		Total Assets Bills Payables		24,034	28,367
Group Structure	independent company		Borrowing/Loans		3557.518	6,247.0
			Deposits and other accounts		398	180
			Total Liabilities		5,018	7,751
<b>Ownership Structur</b>	re		Equity		19,616	20,616
Status	Private Limited Company	у				,
			INCOME STATEMENT	FY	2013-14	FY 2014-15
GoP Shareholding	50.00%		Net Mark-up/Interest Income		789	864
Major Shareholdings	Govt. of Kuwait: 50%		Non Mark-up/Interest Income		2802.327	2619.921
			-			
			Net Income		3,591	3,484
			Non Mark-up/Interest Expenses		559	545
Others	0.00%		Provisions/ Reversals		(163)	435
W D			Total Expenses		396	980
Human Resource	EX 2012 14	TX 0014 15	Operating Profit (PBIT)		3,195	2,504
Executive	FY 2013-14	FY 2014-15 47	Net Profit/ (Loss)		2,678	1,829
Officers	47	14	OTHER INDICATORS	FY	2013-14	FY 2014-15
Staff	25	25	Net Profit Margin (%)		74.56%	52.48%
Contract Labor	1		Return on Assets (%)		12.97%	8.83%
Daily Wages Total	91	88	Return on Equity (%)		13.65%	8.87%
			Debt-to-Equity (Times)		0.26	0.38
GoP Support			В	BOARD OF DIF	RECTORS	
	FY 2013-14	FY 2014-15	Name	Board Position		Appointment
Loans	0	0	Mr. Abdullah Abdul Wahab Al-	Chairman	Non-Executive Direct	
Louis	Ŭ	Ŭ	Ramadhan			12 114 2012
Domestic Loar	ns		Mr. Mansur Khan	MD	Executive Director	13-Feb-2014
Foreign Loan	ns		Mr. Naveed Alauddin	Director	Non-Executive Direc	
Guarantees			Mr. Muhamed R. Al-Mutawa	Director	Non-Executive Direc	-
Subsidies			Mr. Saleem Zamindar Mr. Faisal Adnan Al-Hunaif	Director Director	Non-Executive Direc	
Grants				Director	Hon Executive Direc	tor 5 5th 2015
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
- Louising Outranices						
<b>Dividend Receive</b>	d by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						

Notes

Dividend Received

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Pak Brune	Investmen	t Company
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A. COMPANY INFORMATION		B. KEY FINANCIAL STATISTICS			
Sector Sub-Sector	Financial NBFCs & DFIs	Year End 31-Dec	Audited (Unconsolidated) Rs. Million		
Entity Type	DFI	BALANCE SHEET	FY 2013-14 FY 2014-15		
		Cash Bank Balance	200 577		
Year of Incorporation	2006		200 377		
Incorporation Structure	Unlisted Public Limited Company	Lendings			
Administrative Ministry	M/o Finance	Investments	24,247 16,850		
Nature of Business	Development Finance Institution to make	Advances	7,386 10,237		
	investments in the industrial and agro based	Operating Fixed Asset	32 32		
	industrial fields in Pakistan on commercial basis	Total Assets	32,901 29,115		
Group Structure	Holding Company with 2 Subsidiaries: (i) Primus	Bills Payables			
	Investment Management Limited (100%); (ii) Awwal Modaraba Management Limited (100%).	Borrowing/Loans	18089.905 14,543.6		
	The war foldation frankgenient Emilied (10070).	Deposits and other accounts	5,164 4,218		
		Total Liabilities	23,761 19,431		
<b>Ownership Structu</b>		Equity	9,139 9,684		
Status	Unlisted Public Limited Company	INCOME STATEMENT	FY 2013-14 FY 2014-15		
GoP Shareholding	50.00%	Net Mark-up/Interest Income	468 553		
Major Shareholdings	Govt. of Brunei: 50%	Non Mark-up/Interest Income	907.133 1230.358		
		Net Income	1,375 1,783		
		Non Mark-up/Interest Expenses	272 304		
Others	0.00%	Provisions/ Reversals	(4) 179		
	0.00%	Total Expenses	269 484		
Human Resource		Operating Profit (PBIT)	1,106 1,300		
	FY 2013-14 FY 2014-15	Net Profit/ (Loss)	905 937		
Executive	25 26		FY 2013-14 FY 2014-15		
Officers Staff	22 22		65.82% 52.54%		
Contract Labor	27	- ···· - · ···························			
Daily Wages	0	Return on Assets (%)	3.36% 4.46%		
Total	74 80	Return on Equity (%)	9.90% 9.67%		
		Debt-to-Equity (Times)	2.60 2.01		

GoP Support		
	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared	200.0	200.0
Dividend Received	600.0	100.0

BOARD OF DIRECTORS				
Name	<b>Board Position</b>	Position Type	Appointment	
Mr. Sofian Mohammad Jani	Chairman	Non-Executive Director	25-Sep-2014	
Mr. Tariq Mahmood Pasha	Director	Non-Executive Director	13-Apr-2015	
Mr. Azmi Abdul Rahman Ibrahim	Director	Non-Executive Director	10-Mar-2015	
Ms. Ayesha Aziz	MD	Executive Director	14-Jul-2007	

Notes

PBIC

	MPANY INFORMATION	B. KE	Y FINANCIAL STATISTIC	S
Sector Sub-Sector	Financial NBFCs & DFIs	Year End 31-Dec	Audited (Unconsoli	dated) Rs. Millio
Entity Type	DFI	BALANCE SHEET	FY 2013-14	FY 2014-15
		Cash Bank Balance	FY 2013-14 742	FY 2014-15 823
Year of Incorporation	1981			
Incorporation Structure	Unlisted Public Limited Company	Lendings	900	180
Administrative Ministry	M/o Finance	Investments	10,739	12,702
Nature of Business	Development Finance Institution to invest in the	Advances	5,688	6,675
Nature of Dusiness	industrial and agro-based industrial projects in	Operating Fixed Asset	2,255	2,739
	Pakistan on commercial basis	Total Assets	22,173	25,087
Group Structure	Holding Company with 2 Subsidiaries: (i) Saudi			,
	Pak Real Estate Limited (100%)	Borrowing/Loans	10630.88	12,010.5
		Deposits and other accounts	37	
		Total Liabilities	11.782	13.345
<b>Ownership Struct</b>	ıre	Equity	10,391	11,742
Status Unlisted Public Limited Company				,
		INCOME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	50.00%	Net Mark-up/Interest Income	677	851
Major Shareholdings	Govt. of Saudi Arabia: 50%	Non Mark-up/Interest Income	761.719	619.073
		Net Income	1.429	1.470
			1,438	1,470
		Non Mark-up/Interest Expenses	247	390
Others	0.00%	Provisions/ Reversals	(211)	97
		Total Expenses	36	487
Human Resource		Operating Profit (PBIT)	1,402	983
	FY 2013-14 FY 2014-15	Net Profit/ (Loss)	1,159	724
Executive	11	10 57 OTHER INDICATORS	FY 2013-14	FY 2014-15
Officers Staff	44	57 0 Net Profit Margin (%)	80.57%	49.24%
Contract Labor	104	Return on Assets (%)	6.32%	3.92%
Daily Wages	0			
Total	159 16		11.15%	6.16%
		Debt-to-Equity (Times)	1.13	1.14
GoP Support			OARD OF DIRECTORS	

FY 2013-14	FY 2014-15		Name
0		0	Mr. Mohammed W. Al-Harb
		- 11	Mr. Manzoor Ali Khan
			Mr. Musaad A. Al-Fakhri
		- 11	Mr. Mohammed Al-Jarbou
			Dr. Shujat Ali
		_11	Mr. Qamar Sarwar Abbasi
		_	
		_	
FY 2013-14	FY 2014-15		
		-11	
		- 11	
		- 11	
		_11	
by GoP			
FY 2013-14	FY 2014-15		
	0 FY 2013-14 by GoP	0 FY 2013-14 FY 2014-15 by GoP	0 0 FY 2013-14 FY 2014-15

X 2014 15	
Y 2014-15	
Y 2014-15	

Notes

Position Type Appointment

Non-Executive Director 1-Jul-2010

Non-Executive Director 20-Jan-2012

Non-Executive Director 1-Jul-2010

Non-Executive Director 1-Jul-2010

Non-Executive Director 20-Oct-2014

Non-Executive Director 22-Oct-2015

Chairman

Director

Director

Director

Director

Director

State Life Insurance Corporation

	State LA			
A. CC	MPANY INFORMATION	B. KEY FIN	ANCIAL STATISTIC	CS
Sector	Financial	V EL 21 D		
Sub-Sector	Insurance	Year End 31-Dec		0 Rs. Million
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1972	Cash Bank Balance	18,959	26,419
Incorporation Structure	Unlisted Public Limited Company	Lendings	41,727	51,223
Administrative Ministry	M/o Commerce	Investments	394,360	450,112
Nature of Business	Life, health and accident insurance business	Advances		0
Nature of Busiliess	Life, iteatur and accident insurance business	Operating Fixed Asset	332	340
		Total Assets	496,690	571,827
Group Structure	Holding Company with 3 Subsidiaries: (i) Alpha	Bills Payables	40,359	37,963
	Insurance Company Limited (AICL) - 94%; (ii) State Life (Lakie Road) Properties (Private.)	Borrowing/Loans		0.0
	Limited-SL(LR)PL - 100%; (iii) State Life	Deposits and other accounts		
	(Abdullah Haroon Road) Properties (Private.) Limited - SL(AHR)PL - 100%	Total Liabilities	492,850	567,598
<b>0 1 1 1 1</b>				
<b>Ownership Struct</b>		Equity	3,840	4,229
Status	Unlisted Public Limited Company	INCOME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	95.60%	Net Mark-up/Interest Income	151	324
Major Shareholdings	Employees Empowerment Trust: 4.40%	Non Mark-up/Interest Income	1186	1269
		Net Income	1,337	1,593
		Non Mark-up/Interest Expenses	4	4
0.1	4.40%	Provisions/ Reversals		
Others	4.40%	Total Expenses	4	4
Human Resource		Operating Profit (PBIT)	1,333	1,589
	FY 2013-14 FY 2014-15	Net Profit/ (Loss)	905	1,048
Executive Officers			FY 2013-14	FY 2014-15
Staff	0 0		67.69%	65.79%
Contract Labor	0	Return on Assets (%)	0.27%	0.28%
Daily Wages	0	Return on Equity (%)	23.57%	24.78%
Total	5,263 5,229	Debt-to-Equity (Times)	128.35	134.22
		Debt-to-Equity (Times)	128.35	134.22

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		564.2

BOARD OF DIRECTORS				
Name	<b>Board Position</b>	Position Type	Appointment	
Ms. Nargis Ghaloo	Chairman	Executive Director	29-Oct-2014	
Mr. Saeed Chaman	Director	Non-Executive Director	20-Mar-2014	
Mr. Saad Amanullah Khan	Director	Independent Director	20-Mar-2014	
Mr. Shafqaat Ahmed	Director	Independent Director	8-Dec-2014	
Mr. Rizwan Bashir Khan	Director	Non-Executive Director	12-Oct-2015	
Mr. Naved Arif	Director	Independent Director	23-Feb-2015	
Dr. Aliya Hashmi Khan	Director	Non-Executive Director	23-Feb-2015	

Notes

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SLIC

60	A	pha Insuran	ce Company Limited		AICL
<b>A. CO</b>	MPANY INFORMATION		B. KEY FI	NANCIAL STATISTI	CS
Sector	Financial	Vas	: End 31-Dec		0 Rs. Million
Sub-Sector	Insurance				
Entity Type	PSC - Commercial		ANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1951	Cas	1 Bank Balance	64	33
Incorporation Structure	Unlisted Public Limited Company	Len	lings		
Administrative Ministry	M/o Commerce	Inve	stments	615	655
-		Adv	ances		
Nature of Business	General Insurance	Ope	rating Fixed Asset	14	10
		Tat	ll Assets	1,030	974
Group Structure	Subsidiary of SLIC		li Assets Payables	185	974 181
oroup buttertare	Substanty of Sine		owing/Loans	100	101
			osits and other accounts	238	155
			al Liabilities		
<b>Ownership Structu</b>	ıre			426	339
Status	Unlisted Public Limited Company	Equ	ity	603	635
	1 7	INC	OME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	SLIC: 94.0%	Net M	Iark-up/Interest Income	91	63
Major Shareholdings		Non	Mark-up/Interest Income	94.3	80.48
		Net I	ncome	185	144
		Non	Mark-up/Interest Expenses	28	27
		Provi	sions/ Reversals	134	75
Others	6.00%	Tota	Expenses	162	103
Human Resource		Oper	ating Profit (PBIT)	23	41
	FY 2013-14 FY 2014		Profit/ (Loss)	20	32
Executive	3	3		EX 2012 14	TX 2014 15
Officers	11	10	IER INDICATORS	FY 2013-14	FY 2014-15
		28 Net H	rofit Margin (%)	10.53%	22.04%
Staff	30		5		
Staff Contract Labor	30 0 5	Retur	n on Assets (%)	2.24%	4.22%
Staff	0	Retur	5	2.24% 3.23%	4.22% 4.98%

	FY 2013-14	FY 2014-15
Loans	0	C
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
Dividend Received	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

Net Profit Margin (%)	Net Profit Margin (%)		10.53%		22.04%			
Return on Assets (%)		2.24%			4.22%			
Return on Equity (%)			3.23%		4.98%			
Debt-to-Equity (Times)			0.71	0.53				
BOARD OF DIRECTORS								
Name	Boa	rd Position	Position	Туре	Appointment			
Ms. Nargis Ghaloo	Chairn	nan	Non-Executiv	e Director	26-Jan-2015			
Mr. Maudood Ahmad Lodhi	Director		Independent Director		23-Feb-2015			
Mr. Muhammad Javed Khan	Director		Non-Executive Director		23-Feb-2015			
Mr. Jamil Anwar	Director		Non-Executive Director		23-Feb-2015			
Mr. Muhammad Rashid	Direct	or	Non-Executiv	e Director	5-Sep-2014			
Mr. Sultan A. Allana	Direct	or	Non-Executiv	e Director	4-Mar-2015			
Capt. Muhammad Jamil Akhtar Khan	CEO/N	MD	Executive Dir	ector	20-Aug-2015			

Notes

61	State Life (	Lakie F	Road) Propertie	s (Private) Lin	nited		SL(LR)PL
A. CO	MPANY INFORMATION			B. KEY FI	NANCIAL S	STATISTIC	S
Sector	Financial		Year End	30-Jun			0 Rs. Million
Sub-Sector	Insurance						
Entity Type	PSC - Commercial		BALANCE SHE		FY 20	13-14	FY 2014-15
Year of Incorporation	1979		Cash Bank Balance				
Incorporation Structure	Private Limited Company		Lendings				
Administrative Ministry	M/o Commerce		Investments				
Nature of Business	Property Insurance		Advances				
			Operating Fixed As	et			
			Total Assets			3	3
Group Structure	Subsidiary of SLIC		Bills Payables			4	4
			Borrowing/Loans				
			Deposits and other a	ccounts			
			Total Liabilities			4	4
<b>Ownership Struct</b>			Equity			0	(1)
Status	Private Limited Company		INCOME STAT	EMENT	FY 20	13-14	FY 2014-15
GoP Shareholding	SLIC: 100%		Net Mark-up/Interest	Income		0	0
Major Shareholdings			Non Mark-up/Interes	t Income			
			Net Income			0	0
			Non Mark-up/Interes	t Expenses		0	0
0.1	0.000/		Provisions/ Reversals				
Others	0.00%		Total Expenses			0	0
Human Resource			Operating Profit (PB)	T)		0	0
	FY 2013-14 FY 2014	-15	Net Profit/ (Loss)			0	0
Executive	3	3	OTHER INDICA	TODE	EV 20	12 14	EX 2014 15
Officers Staff	0	0	OTHER INDICA		<b>FY 20</b>	-110.90%	FY 2014-15 -101.41%
Staff Contract Labor	0	0	Net Profit Margin (%				
Daily Wages	0		Return on Assets (%)			-7.24%	-7.42%
Total	3	3	Return on Equity (%)			82.30%	42.94%
			Debt-to-Equity (Time	es)		(11.62)	(6.96)
GoP Support				BOAR	D OF DIRE	CTORS	
	FY 2013-14 FY 2014	-15	Nam		oard Position	Position T	ype Appointment
Loans	0	0	Mr. Jamil Anwar	CEC		Executive Direct	
Domestic Lo		Ů	Mr. Muhammad Rasi			-	21-Mar-2013
Foreign Lo			Mr. Attaullah A. Ras	heed Dire	ctor	-	30-Jun-2012

	FY 2013-14	FY 2014-15		
Loans	0		0	Mr. Jam
Domestic Loans				Mr. Mu
Foreign Loans				Mr. Atta
Guarantees				
Subsidies				
Grants				
	FY 2013-14	FY 2014-15		
Outstanding Loans				
Outstanding Guarantees				
<b>Dividend Received</b>	by GoP			
	FY 2013-14	FY 2014-15		
Dividend Declared				
Dividend Received				
			_	

62	State Lif	fe (Abdullah Ha	roon Road) Properties (Pi	rivate)	Limited		SL(AHR)PL
A. CO	MPANY INFORMAT	TION	B. KEY	Y FIN	ANCIAL S	STATISTICS	
Sector	Financial		Year End 30-Jun				0 Rs. Million
Sub-Sector	Insurance						-
Entity Type	PSC - Commercial		BALANCE SHEET		FY 20	13-14	FY 2014-15
Year of Incorporation	1979		Cash Bank Balance				
Incorporation Structure	Private Limited Company		Lendings				
Administrative Ministry	M/o Commerce		Investments				
Nature of Business	Property Insurance		Advances				
Tuture of Dusiness	Toperty insurance		Operating Fixed Asset				
			Total Assets			7	12
Group Structure	Subsidiary of SLIC		Bills Payables				
			Borrowing/Loans				
			Deposits and other accounts				
			Total Liabilities			3	3
<b>Ownership Struct</b>			Equity			4	9
Status	Private Limited Company		INCOME STATEMENT		FY 20	13-14	FY 2014-15
GoP Shareholding	SLIC: 100%		Net Mark-up/Interest Income			4	7
Major Shareholdings			Non Mark-up/Interest Income				
			Net Income			4	7
			Non Mark-up/Interest Expenses			0	0
			Provisions/ Reversals				
Others	0.00%		Total Expenses			0	0
Human Resource			Operating Profit (PBIT)			4	7
	FY 2013-14	FY 2014-15	Net Profit/ (Loss)			3	4
Executive Officers	3	3	OTHER INDICATORS		FY 20	13-14	FY 2014-15
Staff	0	0	Net Profit Margin (%)			84.42%	60.36%
Contract Labor	0		Return on Assets (%)			51.65%	59.84%
Daily Wages	0	3	Return on Equity (%)			80.36%	50.53%
Total	3	3	Debt-to-Equity (Times)			0.73	0.35
GoP Support			R	OARD	OF DIRE	CTORS	
our Support	FY 2013-14	FY 2014-15	Name		rd Position	Position Type	Appointment
Loans	0	0	Mr. Jamil Anwar	CEO	ra r ostuoli	Executive Director	2-Feb-2015
Louis	0	0	Mr. Muhammad Rashid	Directo	~**	Encounte Directol	21-Mar-2013

	FY 2013-14	FY 2014-15	
Loans	0		0 Mr. J
Domestic Loans			Mr. M
Foreign Loans			Mr. A
Guarantees			
Subsidies			
Grants			
	FY 2013-14	FY 2014-15	
Outstanding Loans			
Outstanding Guarantees			
Dividou d Deceined	hy CoD		
	ΟΥ ΥΤΟΓ		
Dividend Received	-		
Dividend Received	FY 2013-14	FY 2014-15	
Dividend Declared	-	FY 2014-15	
	-	FY 2014-15	

BOARD OF DIRECTORS				
Name	<b>Board Position</b>	Position Type	Appointment	
Mr. Jamil Anwar	CEO	Executive Director	2-Feb-2015	
Mr. Muhammad Rashid	Director	-	21-Mar-2013	
Mr. Attaullah A. Rasheed	Director	-	30-Jun-2012	

63	National In	nsurance Company Limited		NICL
A. CO	MPANY INFORMATION	B. KEY FI	NANCIAL STATISTI	CS
Sector	Financial	Year End 31-Dec	Un	-audited Rs. M
Sub-Sector	Insurance			
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2000	Cash Bank Balance		
Incorporation Structure	Unlisted Public Limited Company	Lendings		
Administrative Ministry	M/o Commerce	Advances		
Nature of Business	Life Insurance business of public property,			
	comprising fire, marine, aviation and	Operating Fixed Asset		
	transportation, engineering etc.	Total Assets	0	
Group Structure	Holding Company with 1 Subsidiary: Civic Center	Bills Payables		
	Company (Private) Limited - 100%	Borrowing/Loans		
		Deposits and other accounts		
		Total Liabilities	0	
<b>Ownership Struct</b>	Unlisted Public Limited Company	Equity	0	
Status	Unisted Public Linited Company	INCOME STATEMENT	FY 2013-14	FY 2014-15
GoP Shareholding	88.00%	Net Mark-up/Interest Income	3,468	2,
Major Shareholdings	Employees Empowerment Trust: 12.0%	Non Mark-up/Interest Income	1920.497	2535
		Net Income	5,389	5,
		Non Mark-up/Interest Expenses	848	
Others	0.00%	Provisions/ Reversals	1,320	
	0.00%	Total Expenses	2,168	1,
Human Resource		Operating Profit (PBIT)	3,221	3,
	FY 2013-14 FY 2014-15	Net Profit/ (Loss)	3,221	3,
Executive Officers		OTHER INDICATORS	FY 2013-14	FY 2014-15
Staff	0 0	Net Profit Margin (%)	59.77%	70.
Contract Labor	0	Return on Assets (%)	#DIV/0!	#DI
Daily Wages	0	Return on Equity (%)	#DIV/0!	#DI #DI
Total	669 658			
		Debt-to-Equity (Times)	#DIV/0!	#DI

	FY 2013-14	FY 2014-15
Loans	0	(
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		

BOARD OF DIRECTORS					
Name	<b>Board Position</b>	Position Type	Appointment		
Mr. Muhammad Ameen Bandukda	Chairman	Independent Director	23-Feb-2015		
Mrs. Attiya Yasmin Javid	Director	Non-Executive Director	31-Mar-2015		
Mr. Kamal Afsar	Director	Independent Director	3-Apr-2015		
Mr. Muhammad Ghalib Nistar	Director	Independent Director	30-Mar-2015		
Mr. Shaban Khalid	Director	Independent Director	30-Mar-2015		
Mr. S.R Pooneger	Director	Independent Director	31-Mar-2015		
Mr. Rizwan Bashir Khan	Director	Non-Executive Director	10-Dec-2015		
Mr. Muhammad Nusrat Hussain	Director	Executive Director	13-Aug-2012		

#### Notes

Net Mark-up/interest income' shows 'Net premium revenue' and 'Non-mark-up/interest income' shows 'net rental income', 'net investment income', 'exchange gain' and 'other income'.

Rs. Million

0

0 0

2,651 2535.784 5,187 757 788 1,545 3,642 3,642

70.22% #DIV/0! #DIV/0! #DIV/0!

64

### Civic Centre Company (Private) Limited

CCCL

04				
A. CO	MPANY INFORM	ATION		
Sector	Financial			
Sub-Sector	Insurance			
Entity Type	PSC - Commercial			
Year of Incorporation	1994			
Incorporation Structure	Private Limited Compar	ıy		
Administrative Ministry	M/o Commerce			
Nature of Business	Facility Management Se	rvices		
Group Structure	Subsidiary of NICL			
<b>Ownership Struct</b>	ıre			
Status	Private Limited Compa	ny		
GoP Shareholding	NICL: 100%			
Major Shareholdings				
,				
Others	0.00%			
Human Resource				
	FY 2013-14	FY 2014-15		
Executive	01	0		
Officers	08	07		
Staff	14	15		
Contract Labor	10	0		
Daily Wages	-	0		
Total	33	22		

	FY 2013-14	FY 2014-15
Loans	0	
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
8		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

<b>B. KEY FINANCIAL STATISTICS</b>				
Year End 30-Jun		0 Rs. Million		
BALANCE SHEET	FY 2013-14	FY 2014-15		
Cash Bank Balance	04	101		
Lendings	01	-		
Investments	-	-		
Advances	-	01		
Operating Fixed Asset	305	310		
Total Assets	452	447		
Bills Payables	33	32		
Borrowing/Loans	-	-		
Deposits and other accounts	-	-		
Total Liabilities	61	59		
Equity	391	388		
INCOME STATEMENT	FY 2013-14	FY 2014-15		
Net Mark-up/Interest Income	17	17		
Non Mark-up/Interest Income	15	11		
Net Income	32	28		
Non Mark-up/Interest Expenses	30	31		
Provisions/ Reversals	-	-		
Total Expenses	30	31		
Operating Profit (PBIT)	2	-3		
Net Profit/ (Loss)	0	02		
OTHER INDICATORS	FY 2013-14	FY 2014-15		
Net Profit Margin (%)	0.52	5.9		
Return on Assets (%)	0.45	-0.61		
Return on Equity (%)	0.04	0.43		
Debt-to-Equity (Times)	0.2	0.2		

## **BOARD OF DIRECTORS** Appointment Amin Bandukha Chairman Non-Executive 12-09-2015 12-09-2015 Shahban Khalid Director Independent 16-08-2016 Capt. M. Jamil CEO Executive

Notes

Pakistan Reinsurance Company Limited

Return on Assets (%)

Return on Equity (%)

Debt-to-Equity (Times)

232

A. CO	MPANY INFORMATION	B. KEY FIN	JANCIAL STATISTIC
Sector	Financial		
Sub-Sector	Insurance	Year End 31-Dec	Α
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14
Year of Incorporation	1952	Cash Bank Balance	3,081
Incorporation Structure	Listed Public Limited Company	Lendings	71
A. 1. 1. 1. 1. A. M. 1. 1.	NU C	Investments	6,684
Administrative Ministry	M/o Commerce	Advances	2,075
Nature of Business	Providing reinsurance services to the Government and Private Insurance Companies in Pakistan	Operating Fixed Asset	49
		Total Assets	17,621
Group Structure	Independent Company	Bills Payables	1,929
		Borrowing/Loans	
		Deposits and other accounts	7,775
		Total Liabilities	10,634
<b>Ownership Struct</b>		Equity	6,987
Status	Listed Public Limited Company	INCOME STATEMENT	FY 2013-14
GoP Shareholding	44.88%	Net Mark-up/Interest Income	4,784
Major Shareholdings	Employees Empowerment Trust: 6.12%	Non Mark-up/Interest Income	1079.549
, ,	SLIC: 24.41%		
	Public Sector Companies & Corporations: 4.79%	Net Income	5,863
		Non Mark-up/Interest Expenses	30
Others	14.61%	Provisions/ Reversals	4,269
others	14.0170	Total Expenses	4,299
Human Resource		Operating Profit (PBIT)	1,565
	FY 2013-14 FY 2014-15	Net Profit/ (Loss)	1,244
Executive	2 2		FY 2013-14
Officers	107 130	,	
Staff	123 87	Net Profit Margin (%)	21.22%

	FY 2013-14	FY 2014-15
Loans	0	C
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
-	FY 2013-14	FY 2014-15
_	F I 2013-14	F 1 2014-13
Outstanding Loans		
Outstanding Guarantees		
Dividend Received b	ov GoP	
	FY 2013-14	FY 2014-15
Dividend Declared	750.0	750.0
Dividend Received		673.2

13

0

245

BOARD OF DIRECTORS				
Name	<b>Board Position</b>	Position Type	Appointmen	
Mr. Mumtaz Ali Rajpar	Chairman	Non-Executive Director/	31-Dec-2013	
Mr. Taufiq Habib	Director	Non-Executive Director/Independent Director	31-Dec-2013	
Syed Arshad Ali	Director	Non-Executive Director	18-Feb-2015	
Mr. Abdul Sami Kehar	Director	Non-Executive Director	30-Mar-2015	
Mr. Faisal Mumtaz	Director	Non-Executive Director	19-Feb-2015	
Mr. Itrat Hussain Rizvi	Director	Non-Executive Director	23-Feb-2016	

Contract Labor

Daily Wages

Total

65

Net Mark-up/interest income' shows 'Net premium revenue' and 'Non-mark-up/interest income' shows 'net rental income', 'net investment income', 'exchange gain' and 'other income'.

PRCL

Rs. Million

3,285

1,510 44

17,389

1,589

7,236

10,450

6,939

5,219

1088.499

6,307

4,497

4,535

1,772

1,377

21.83%

10.19%

19.84%

1.51

38

71 6,350

FY 2014-15

FY 2014-15

FY 2014-15

Audited

8.88%

17.80%

1.52

Notes

Table 9: Industrial & Engin	eering Sec	Table 9: Industrial & Engineering Sector: Performance Overview								
	Unit	FY 2013-14	FY 2014-15	Variance						
No. of SOEs	no.	21	18							
Listed SOEs	no.	2	2							
Dividend Declared	Rs. mn	1,500	2,000	33.3%						
Dividend paid to GoP	Rs. mn	1,500	2,000	33.3%						
Total Employees	no.	20,793	22,827							
	FINA	NCIALS								
Current Assets	Rs. mn	58,849	57,480	-2%						
Non-Current Assets	Rs. mn	168,213	169,492	1%						
Total Assets	Rs. mn	227,062	226,971	0%						
Current Liabilities	Rs. mn	132,090	89,885	47%						
Non-Current Liabilities	Rs. mn	45,433	115,889	61%						
Total Liabilities	Rs. mn	177,523	205,773	14%						
Capital Employed	Rs. mn	94,972	137,087	31%						
Working Capital	Rs. mn	(73,241)	(32,405)	-126%						
Net Revenue/Turnover	Rs. mn	44,770	45,383	1%						
Gross Profit / (Loss)	Rs. mn	(15,258)	(14,361)	-6%						
<b>Operating Profit/(Loss)</b>	Rs. mn	(22,551)	(21,219)	-6%						
Net Profit / (Loss)	Rs. mn	(23,386)	(25,670)	9%						
Net Profit/(Loss) Margin	%	-52.2%	-56.6%							
Return on Assets	%	-9.9%	-9.3%							
	GoP S	Support								
Total Loans	Rs. mn	11,330	15,102							
CDLs	Rs. mn	11,330	15,102							
Foreign Loans	Rs. mn	0	0							
Total Guarantees	Rs. mn	4,150	0							
Subsidies	Rs. mn	0	0							
Grants	Rs. mn	0	0							

## **3.Performance Overview: Industrial & Engineering**

#### FEDERAL FOOTPRINT: STATE OWNED ENTITIES PERFORMANCE OVERVIEW FY 2014-15

Sr. No.*	SOE Name	Structure
	ENGINEERING & INDUSTRIAL METALS & MI	NING
66.	State Engineering Corporation (Private) Limited	PSC-Commercial
67.	- Heavy Electrical Complex (Private) Limited	PSC-Commercial
68.	- ENAR Petrotech Services (Private) Limited	PSC-Commercial
69.	- Pakistan Machine Tool Factory (Private) Limited	PSC-Commercial
70.	- Pakistan Engineering Company Limited	PSC-Commercial
71.	Heavy Mechanical Complex (Private) Limited	PSC-Commercial
72.	Karachi Shipyard and Engineering Works Limited	PSC-Commercial
73.	Telephone Industries of Pakistan	PSC-Commercial
74.	Pak Datacom Limited	PSC-Commercial
75.	Pakistan Steel Mills Corporation (Private) Limited	PSC-Commercial
76.	- Pakistan Steel Fabricating Company (Private) Limited	PSC-Commercial
77.	Peoples Steel Mills Limited	PSC-Commercial
78.	Saindak Metals Limited	PSC-Commercial
	CHEMICALS	
79.	National Fertilizer Corporation of Pakistan (Private) Limited	PSC-Commercial
80.	- National Fertilizer Marketing Limited	PSC-Commercial
81.	- NFC Institute of Engineering and Fertilizer Research	PSC-Commercial
	(Private) Limited	
82.	Plastics Technology Centre	PSC-Non Commercial
83.	Synthetic Fibre Development and Application Centre	PSC-Non Commercial

\* It refers to sequencing of Entities in this section of the report.

66		State Engineerir	ng Corporation (Private) Limit	ed	SEC
A. COI	MPANY INFORMA	ΓΙΟΝ	B. KEY FIN	NANCIAL STATISTIC	CS
Sector	Industrial & Engineering			A 314 3 /37	
Sub-Sector	Engineering & Industrial M	letals and Mining	Year End 30-Jun	Audited (Unconso	· ·
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1973		Cash Bank Balance	3	
Incorporation Structure	Private Limited Company		Current Assets	132	1
incorporation butterine	Tirrate Zinited Company		Fixed Asset	1	
Administrative Ministry	M/o Industries and Product	ion	Non-Current Assets	1,907	1,9
Nature of Business	Managing investment in su	neidiary companies	Total Assets	2,038	2,
Vature of Business Managing investment in subsidiary companie		osicitary companies	Current Liabilities	37	
			Long Term Loans	0	
Current Standard	U-1din - Common and with 4.0	-desidiesies II.	Non-Current Liabilities Total Liabilities	4	
Group Structure	Holding Company with 4 S Electrical Complex (96.6%		Equity	41 1,997	2,0
	Services (Pricate) Limited		Accumulated Profit/(Loss)	(1,537)	(1,:
	Machine Tool Factory (100		Accumulated F1010(L055)	(1,537)	(1,
	Enginering Company Limit	ed (33%)	INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structu</b>	re				
Status	Private Limited Company		Revenue/ Net Sales	45	
Status	Thruce Emilied Company		Cost of Sales	0	
			Gross Profit/(Loss)	45	
GoP Shareholding	1		Operating Expenses	38	
Major Shareholdings			Operating Profit (PBIT)	7	
singer bilarenoidings			Net Profit/ (Loss)	7	
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	94.3	11
			Capital Employed	2,000.9	2,07
Others	0.00%		Gross Profit Margin (%)	100.00%	100.0
и. р.			Net Profit Margin (%)	16.48%	16.4
Human Resource			Return on Assets (%)	0.32%	0.3
	FY 2013-14	FY 2014-15	Return on Equity (%)	0.37%	0.3
Executive	10	9	Debt-to-Equity (Times)	0.0	0
Officers	0	0	Current Ratio (Times)	3.5	4
Staff	14	13	Asset Turnover (Times)	0.0 34.2	0
Contract Labor	4		Fixed Asset Turnover (Times) Interest Cover (Times)	34.2	45
Daily Wages	0		Interest Cover (11mes)		
Total 2015	28	28			

GoP Support				BOARD OF DIRECTORS			
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	)	10	Syed Kaukab Mohyuddin	Chairman	Executive Director	7/3/2014
Domestic Loans			10	Mr. Sher Ayub Khan	Director	Non-Executive Director	7/3/2014
Foreign Loans			10	Mr. Zahoor Ahmad	Director	Non-Executive Director	7/3/2014
Guarantees				Major General Retd. Zaheer Ahmed	Director	Independent Director	7/3/2014
			_	Mr. Tariq Ejaz Chaudhry	Director	Non-Executive Director	7/3/2014
Subsidies				Mr. Imtiaz-ur-Raheem	Director	Independent Director	7/3/2014
Grants				Mr. Saleem Rajput	Director	Independent Director	7/3/2014
				Engr. Abdul Muneem Khan	Director	Independent Director	7/3/2014
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							
Reserves/Others shows'GoP E	quity Fund' created for issu	ance of shares to GoP					66

67	Heavy	<sup>7</sup> Electri	cal Complex (Private) Lim	ited				HECL
A. COM	<b>IPANY INFORMATION</b>		B. KEY	FIN	ANCIAL	STATISTICS	}	
Sector	Industrial & Engineering		Year End 30-Jun			Á1	idited	Rs. Millio
Sub-Sector Entity Type	Engineering & Industrial Metals and Mi PSC - Commercial	ning			EX 20			014-15
Entity Type	PSC - Commerciai		BALANCE SHEET		FY 20		FY Z	
Year of Incorporation	1991		Cash Bank Balance Current Assets			4 753		10 74
Incorporation Structure	Private Limited Company		Fixed Asset			735		74
			Non-Current Assets			753		76
Administrative Ministry	M/o Industries and Production		Total Assets			1,506		1,50
Nature of Business	Manufacturing and rehabilitation of Pow	/er	Current Liabilities			420		57
	Transformers		Long Term Loans			0		
			Non-Current Liabilities			32		3
Group Structure	Subsidiary of SEC		Total Liabilities			452		60.
			Equity Accumulated Profit/(Loss)			<b>1,054</b> (406)		<b>89</b> (56
			INCOME STATEMENT		FY 20	13-14	FY 20	)14-15
<b>Ownership Structur</b>								
Status	Private Limited Company		Revenue/ Net Sales Cost of Sales			251 251		374 381
			Gross Profit/(Loss)			251 1		381 (6
GoP Shareholding	SEC: 96.6%		Operating Expenses			105		113
			Operating Profit (PBIT)			-105		(120
Major Shareholdings	Employees Empowerment Trust: 3.4%		Net Profit/ (Loss)			-125		(155
			OTHER INDICATORS		FY 20	13-14	FY 20	)14-15
			Working Capital			333.4		167.
			Capital Employed			1,086.2		928.
Others	0.00%		Gross Profit Margin (%)			0.21%		-1.709
Human Resource			Net Profit Margin (%) Return on Assets (%)			-49.96% -6.95%		-41.46% -7.98%
Human Resource	FY 2013-14 FY 201	4 15	Return on Equity (%)			-11.90%		-17.26%
			Debt-to-Equity (Times)			0.4		0.7
Executive Officers	0	0	Current Ratio (Times)			1.8		1.3
Staff	0	0	Asset Turnover (Times)			0.2		0.2
Contract Labor	0	0	Fixed Asset Turnover (Times)			0.3		0.5
Daily Wages	0		Interest Cover (Times)			(3.5)		(3.0)
Total 2015	221	239						
GoP Support					OF DIRI	CTODS		
	FY 2013-14 FY 201	4-15	Name		rd Position	Position Typ		Appointmer
Loans	0	0	Mr. Kamal Akhtar Abbasi	Directo		Independent Direct		22/2006
		0	Syed Kaukab Mohyuddin	Directo		Non-Executive Direct		3/2015
Domestic Loan			Mr. Muhammad Ali Khan	CEO/N		Executive Director		12/2014
Foreign Loan Guarantees	3		Mr. Arif Ibrahim			Non-Executive Dire		
			Mr. Saif Ullah			Non-Executive Dire		
Subsidies								
Grants								
	FY 2013-14 FY 201	4-15						
Outstanding Loans	400							
Outstanding Guarantees								
outstanding Guarantees								
Dividend Received	d by CoP							
Dividend Acceived		4-15						
	FY 2013-14 FY 201	4-15						
Dividend Declared Dividend Received								
lotes		-		-			-	
								(7

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Sector

Sub-Sector

Entity Type

Year of Incorporation

Incorporation Structure

Administrative Ministry

**Ownership Structure** 

Nature of Business

Group Structure

Status

Others

Executive Officers Staff

GoP Shareholding

Major Shareholdings

Human Resource

A. COMPAN

ENAR Petrote	ech Services (Private) Limited		EPSL
MPANY INFORMATION	<b>B. KEY FIN</b> A	ANCIAL STATISTI	(CS
Industrial & Engineering Engineering & Industrial Metals and Mining	Year End 30-Jun		Audited Rs. Million
PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
1974	Cash Bank Balance	5	10
Private Limited Company	Current Assets	167	
Filvate Ennited Company	Fixed Asset	74	69
M/o Industries and Production	Non-Current Assets	81	75
	Total Assets	274	242
Design, Engineering, Project Management,	Current Liabilities	94	57
Construction, Supervision to Oil & Gas sector	Long Term Loans	0	0
	Non-Current Liabilities	9	9
Subsidiary of SEC	Total Liabilities	103	66
	Equity	171	175
	Accumulated Profit/(Loss)	140	144
	INCOME STATEMENT	FY 2013-14	FY 2014-15
re	Revenue/ Net Sales	227	177
Private Limited Company	Cost of Sales	170	150
	Gross Profit/(Loss)	57	27
SEC: 100%	Operating Expenses	27	26
	Operating Profit (PBIT)	30	1
	Net Profit/ (Loss)	25	4
	OTHER INDICATORS	FY 2013-14	FY 2014-15
	Working Capital	99.2	109.7
	Capital Employed	180.3	184.3
0.00%	Gross Profit Margin (%)	25.13%	15.35%
	Net Profit Margin (%)	11.17%	2.48%
	Return on Assets (%)	10.87%	0.59%
FY 2013-14 FY 2014-15	Return on Equity (%)	14.85%	2.50%
0 0	Debt-to-Equity (Times)	0.6	0.4
0 0	Current Ratio (Times)	2.1	2.9
0 0	Asset Turnover (Times)	0.8	0.7
0	Fixed Asset Turnover (Times)	3.1	2.5

Staff Contract Labor Daily Wages Total 2015	0 0 0 149		Fixed Asset Turnover (Times) Interest Cover (Times)		3.1	2.5
GoP Support			BO	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointmen
Loans Domestic Loans Foreign Loans Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees Dividend Received	FY 2013-14 by GoP	FY 2014-15	0 Syed Kaukab Mohyuddin Mr. Arif Ibrahim Mr. Najamul Kamal Hyder Lt. Col. (Retd.) S. Akbar Hussain Mr. Wasi Uddin Mr. Ijaz ul Haq Sanjarani		Non-Executive Director Non-Executive Director Independent Director Independent Director Independent Director	
Dividend Declared Dividend Received	FY 2013-14	FY 2014-15				
Notes						<b>6</b> 0

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69 Pakistan Machine Tool Factory (Private) Limited PMTF **A. COMPANY INFORMATION B. KEY FINANCIAL STATISTICS** Sector Industrial & Engineering 30-Jun Rs. Million Year End Audited Sub-Sector Engineering & Industrial Metals and Mining Entity Type PSC - Commercial BALANCE SHEET FY 2013-14 FY 2014-15 Cash Bank Balance 2 74 1971 Year of Incorporation 1,375 Current Assets 1,435 Incorporation Structure Private Limited Company 4.689 Fixed Asset 4,678 Non-Current Assets 4,791 4,779 Administrative Ministry M/o Industries and Production **Total Assets** 6,167 6,214 Nature of Business Manufacturing and engineering Current Liabilities 3,232 3,635 Long Term Loans 335 7 425 Non-Current Liabilities 643 Group Structure Subsidiary of SEC **Total Liabilities** 3,657 4,278 Equity 2,510 1,936 Accumulated Profit/(Loss) (2,261)(2,835) INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 410 314 Private Limited Company Status Cost of Sales 625 561 Gross Profit/(Loss) -215 (247) GoP Shareholding SEC: 100% Operating Expenses 155 169 Operating Profit (PBIT) -370 (416) Major Shareholdings Net Profit/ (Loss) -542 (574) **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital -1,856.5 -2,200.1 Capital Employed 2,934.6 2,579.4 Others 0.00% Gross Profit Margin (%) -52.58% -78.49% Net Profit Margin (%) -132.22% -182.56% Human Resource Return on Assets (%) -6.01% -6 69% FY 2013-14 FY 2014-15 Return on Equity (%) -21.58% -29.62% Debt-to-Equity (Times) 1.5 2.2 Executive 0 0 0.4 0.4 Current Ratio (Times) Officers 0 0 Asset Turnover (Times) 0.1 0.1 0 Staff 0 Fixed Asset Turnover (Times) 0.1 0.1 Contract Labor 0 Interest Cover (Times) (2.2)(2.6)Daily Wages 0 Total 2015 1.113 1.014

	FY 2013-14	FY 2014-15
Loans	0	328
Domestic Loans		328
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees	1,000	1,000
<b>Dividend Received h</b>	oy GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		

Name	Board Position	Position Type	Appointmer
Syed Kaukab Mohyuddin	Chairman	Executive Director	7/8/2015
Engr. Ahmad	MD	Executive Director	2/25/2013
Mr. Tariq Ejaz Chaudhry	Director	Executive Director	4/30/2015
Brig. Shahid Latif	Director	Executive Director	10/30/2013
Mr. Arif Ibrahim	Director	Executive Director	1/21/2014
Major General Retd. Zaheer Ahmed	Director	Independent Director	12/12/2014
Mr. Jawaid Shaikh	Director	Independent Director	12/12/2014

Notes

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Delviston	Engineering	Compony	I imited
r akıstan		Company	

	MPANY INFORMA	TION	B. KEY FINANCIAL STATISTICS				
Sector	Industrial & Engineering		Year End 30-Jun	,	Audited Rs. Million		
Sub-Sector	Engineering & Industrial N	letals and Mining					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15		
Year of Incorporation	1952		Cash Bank Balance	7	23		
Incorporation Structure	Listed Public Limited Con	pany	Current Assets	690	1,051		
1		1	Fixed Asset	8,630	8,588		
Administrative Ministry	M/o Industries and Produc	tion	Non-Current Assets	8,947	8,905		
Nature of Business	Manufacturing		Total Assets	9,637	9,955		
Nature of Busiliess	Wandiacturing		Current Liabilities	383	579		
			Long Term Loans	0	68		
Carrow Starootsan	Carl at the set of CEC		Non-Current Liabilities Total Liabilities	1,843 2,227	1,915 <b>2,494</b>		
Group Structure	Subsidiary of SEC		Equity	7,410	2,494 7,461		
			Accumulated Profit/(Loss)	(1,239)	(1,165)		
			Accumulated From/(Loss)	(1,239)	(1,105)		
			INCOME STATEMENT	FY 2013-14	FY 2014-15		
<b>Ownership Structu</b>	ire						
Status	Listed Public Limited Co	npany	Revenue/ Net Sales	222	923		
Status		F )	Cost of Sales	280	781		
			Gross Profit/(Loss)	-58	142		
GoP Shareholding	SEC: 24.88%		Operating Expenses	54	67		
Major Shareholdings	Banks, NBFCs & DFIs and It	surance Companies.	Operating Profit (PBIT)	-113	69		
ingor briarenordnings	6.49%	suranee companies.	Net Profit/ (Loss)	-67	45		
			ll				
			OTHER INDICATORS	FY 2013-14	FY 2014-15		
			Working Capital	306.5	471.2		
			Capital Employed	9,253.6	9,375.9		
Others	68.63%		Gross Profit Margin (%)	-26.15%	15.37%		
			Net Profit Margin (%)	-29.96%	4.90%		
Human Resource			Return on Assets (%)	-1.17%	0.70%		
	FY 2013-14	FY 2014-15	Return on Equity (%)	-0.90%	0.61%		
Executive	61	65	Debt-to-Equity (Times)	0.3	0.3		
Officers	0	0	Current Ratio (Times)	1.8	1.8		
Staff	0	0	Asset Turnover (Times)	0.0	0.1		
Contract Labor	69		Fixed Asset Turnover (Times)	0.0	0.1		
Daily Wages	225		Interest Cover (Times)	(6.6)	4.0		
Total 2015	355	398					

GoP Support				B	OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0	0	Syed Kaukab Mohyuddin	Chairman	Non-Executive Director	
Domestic Loans				Mr. Shafqat-ur-Rehman Ranjha	CEO	Executive Director	
Foreign Loans				Mr. Arif Ibrahim	Director	Non-Executive Director	
Guarantees				Mr. Muhammad Arif Habib	Director	Non-Executive Director	
			_	Mr. Rashid Ali Khan	Director	Independent Director	
Subsidies				Mr. Liaqat Mohammad	Director	Independent Director	
Grants				Mr. Muhammad Iqbal	Director	Independent Director	
				Mirza Mahmood Ahmad	Director	Independent Director	
	FY 2013-14	FY 2014-15		Mr. Ansar Javed	Director	Independent Director	
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							
							70

PECO

71		Heavy Mechar	nical Complex (Private) Li	mited			HMCL
A. CO	MPANY INFORMAT	TION	B. KEY	Y FINANCIAL	STATISTIC	S	
Sector Sub-Sector	Industrial & Engineering Engineering & Industrial M	atals and Mining	Year End 30-Jun		А	udited	Rs. Millio
Entity Type	PSC - Commercial	ctais and winning	BALANCE SHEET	FY 20			014-15
			Cash Bank Balance	F 1 20	238	112	28
Year of Incorporation	1975 Privata Limitad Company		Current Assets		2,388		1,530
Incorporation Structure	Private Limited Company		Fixed Asset		1,630		3,682
Administrative Ministry	M/o Industries and Product	on	Non-Current Assets		1,861		3,682
Nature of Business	Manufacturers of Cement, S	Sugar, Boilers and	Total Assets		4,249		5,218
	Power Plants, Road Rollers	, Cranes, Heavy	Current Liabilities Long Term Loans		2,448 64		2,688
	casting and forging		Non-Current Liabilities		424		93
Group Structure	Independent Company		Total Liabilities		2,872		3,624
			Equity		1,377		1,594
			Accumulated Profit/(Loss)		(2,800)		(3,91)
Ownership Structu	PO.		INCOME STATEMENT	FY 20	)13-14	FY 20	)14-15
Status	Private Limited Company		Revenue/ Net Sales		2,984		1,017
Status	company		Cost of Sales		2,674		1,840
GoP Shareholding	0.88		Gross Profit/(Loss) Operating Expenses		310 246		( <b>824</b> 251
oor snarenolullig	0.00		Operating Profit (PBIT)		240 56		(1,075
Major Shareholdings	Employees Empowerment Trus	st: 12.0%	Net Profit/ (Loss)		7		(1,073)
			OTHER INDICATORS	FY 20	)13-14	FY 20	)14-15
			Working Capital		-60.5		-1,151.5
			Capital Employed		1,800.5		2,530.1
Others	0.00%		Gross Profit Margin (%)		10.38%		-81.03%
Human Resource			Net Profit Margin (%)		0.22%		-107.54%
numan Kesource	TW 2012 14	EX 2014 15	Return on Assets (%) Return on Equity (%)		1.31% 0.47%		-20.60% -68.58%
-	FY 2013-14	FY 2014-15	Debt-to-Equity (7%)		2.1		-08.38%
Executive Officers	7	9 154	Current Ratio (Times)		1.0		0.6
Staff	486	439	Asset Turnover (Times)		0.7		0.2
Contract Labor	21	,	Fixed Asset Turnover (Times)		1.8		0.3
Daily Wages	1392		Interest Cover (Times)		0.6		(12.4)
Total 2015	2,038	1,784					
GoP Support			B	OARD OF DIRI	ECTORS		
	FY 2013-14	FY 2014-15	Name	Board Position	Position Ty	pe A	Appointmen
Loans	0	0	Lt. Gen.(Retd) Shahid Niaz	Chairman	Independent Direc		22/2014
Domestic Loan	ns		Brig (Retd) Sajjad Ahmad	Director	Non-Executive Di		
Foreign Loan	ns		Syed Ziauddin	Director	Non-Executive Di		
Guarantees			Mr. Sher Ayub Khan Secretary Finance/Rep	Director Director	Non-Executive Di Non-Executive Di		
Subsidies			Syed Kaukab Mohyuddin	Director	Non-Executive Di		
Grants			Mr. Shafqat-ur-Rehman Ranjha	Director	Non-Executive Di		
			Mr. Hussain Ahmad Siddiqui	Director	Independent Direc		26/2015
	FY 2013-14	FY 2014-15	Mr. Zahid Aziz	Director	Independent Direc		26/2015
<b>a</b>			Muhammad Javed Akther Muhammad Khalid Bashir	Director Director	Independent Direct Independent Direct		26/2015 26/2015
Outstanding Loans			Muhammad Ali Khan	MD	Executive Director		/27/2015
Outstanding Guarantees							
<b>Dividend Receive</b>	_						
	FY 2013-14	FY 2014-15					
Dividend Declared Dividend Received							

Reserves/Others includes'Reserves', 'Deposit for issunace of shares' and 'PSDP investment'

Karachi Shipyard and Engineering Works Limited 72 **KSY&EWL A. COMPANY INFORMATION B. KEY FINANCIAL STATISTICS** Sector Industrial & Engineering 30-Jun Audited Rs. Million Year End Sub-Sector Engineering & Industrial Metals and Mining FY 2014-15 Entity Type PSC - Commercial BALANCE SHEET FY 2013-14 Cash Bank Balance 2,337 1957 Year of Incorporation Current Assets 5,677 Incorporation Structure Unlisted Public Limited Company Fixed Asset 0 Non-Current Assets 2.508 Administrative Ministry M/o Defence Production **Total Assets** 8,185 Nature of Business Ship-building, Ship repairs and heavy general Current Liabilities 663 engineering Long Term Loans 4.546 Non-Current Liabilities 4.546 Group Structure Independent Company **Total Liabilities** 5,208 Equity 2,976 Accumulated Profit/(Loss) (989) INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 2,712 Unlisted Public Limited Company Status Cost of Sales 2,082 Gross Profit/(Loss) 630 GoP Shareholding 0.8191 Operating Expenses 472 Operating Profit (PBIT) 158 Major Shareholdings Pak Navy: 18.09% Net Profit/ (Loss) 429 **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital 5,014.5 Capital Employed 7,522.1 Others 0.00% Gross Profit Margin (%) 23.24% Net Profit Margin (%) 15.81% Human Resource Return on Assets (%) 1 93% FY 2013-14 FY 2014-15 Return on Equity (%) 14.40% Debt-to-Equity (Times) 1.7 Executive 187 190 Current Ratio (Times) 8.6 Officers 2295 2186 Asset Turnover (Times) 0.3 Staff 0 0 Fixed Asset Turnover (Times) Contract Labor 0 Interest Cover (Times) 27.8 Daily Wages 0

2.386

Total 2015

2.482

GoP Support			BO	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointme
Loans	0	0	Admiral Muhammad Zakaullah	Chairman	Non-Executive Director	10/7/2014
Domestic Loans			Rear Admiral Syed Imdad Imam Jafri	Director	Non-Executive Director	5/28/2014
Foreign Loans			Rear Admiral Nasir Mahmood	Director	Non-Executive Director	8/11/2014
Guarantees			Rear Admiral Syed Hasan Nasir Shah	MD	Executive Director	7/27/2011
			Major General Tariq Ghafoor	Director	Non-Executive Director	11/7/2014
Subsidies			Brig. Muhammad Zakir Jafri	Director	Non-Executive Director	1/13/2014
Grants			Mr. Muhammad Asif Khan	Director	Non-Executive Director	8/10/2015
			Syed Munsif Raza	Director	Independent Director	11/15/2007
	FY 2013-14	FY 2014-15	Mr. Naveed A. Khan	Director	Independent Director	11/15/2007
	F I 2013-14	F I 2014-15				
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Received</b>	l by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
Notes						
						72

4,192

6,291

3,273

3,273

9,564

5.460

5,460

6,179

3,385

2,206

1,443

763

527

236

402

5.571.6

8,844.6

34.58%

18.22%

2 47%

11.88%

1.8

8.7

0.2

0.7

75.9

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Telen	hone	Indus	tries	ofI	Pakista	n
Teleb	none.			011	anista	

10		relepine	me muustries	or r amstan		
A. CO	MPANY INFORMA	ΓΙΟΝ		B. KEY FI	NANCIAL STATISTIC	CS
Sector	Industrial & Engineering		Year End	30-Jun	Un-audited (Prov	visional) Rs. Milli
Sub-Sector	Engineering & Industrial M	letals and Mining			,	,
Entity Type	PSC - Commercial		BALANCE SH	IEET	FY 2013-14	FY 2014-15
Year of Incorporation	1953		Cash Bank Balan	ce	61	7
Incorporation Structure	Private Limited Company		Current Assets		353	31
F			Fixed Asset		32	3
Administrative Ministry	M/o Information Technolog	gy &	Non-Current Asse	ets	1,368	1,40
,	Telecommunication		Total Assets		1,722	1,71
Nature of Business	Manufacturing of telecomm	nunication and allied	Current Liabilities		519	47
	equipment		Long Term Loans		1,693	1,73
			Non-Current Liab		3,754	4,00
Group Structure	Independent Company		Total Liabilities	inteo	4,274	4,48
F	yy		Equity		(2,552)	(2,76
			Accumulated Prot	it/(Loss)	(3,448)	(3,66
<b>A</b>			INCOME STA	TEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structu</b>			Revenue/ Net Sale	20	17	13
Status	Private Limited Company		Cost of Sales	~>	244	262
			Gross Profit/(Lo	ss)	-227	(249
GoP Shareholding	1		Operating Expens	· ·	452	430
			Operating Profit (		-679	(685
Major Shareholdings			Net Profit/ (Loss	/	-197	(213
			OTHER INDI	CATORS	FY 2013-14	FY 2014-15
			Working Capital		-165.9	-158
			Capital Employed		1,202.2	1,242
Others	0.00%		Gross Profit Marg		-1364.28%	-1973.099
Human Resource			Net Profit Margin	· /	-1185.42%	-1686.299
numan kesource			Return on Assets	()	-39.41%	-39.88
	FY 2013-14	FY 2014-15	Return on Equity	· /	7.73%	7.719
Executive	62	55	Debt-to-Equity (T		(1.7)	(1.6
Officers	45	43	Current Ratio (Tin	,	0.7	0.7
Staff	236	208	Asset Turnover (T Fixed Asset Turno	,	0.0	0.0
Contract Labor	0		Interest Cover (Ti	· /	0.5 (7.1)	0.4
Daily Wages	0		Interest Cover (11	mes)	(7.1)	(7.0
Total 2015	343	306				

GoP Support				BOARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointmen
Loans	0	0	Ms. Anusha Rahman Khan	Chairman	Non-Executive Director	
Domestic Loan	\$		Mr. Azmat Ali Ranjha	Director	Non-Executive Director	
Foreign Loan			Mr. Mudassar Hussain	Director	Non-Executive Director	
Guarantees			Mrs. Amina Sohail	Director	Non-Executive Director	
			Syed Khalid Gardezi	Director	Non-Executive Director	
Subsidies			Mr. Sheikh Zia Ul Haq	Director	Executive Director	
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees	1,100	1,100				
<b>Dividend Received</b>	d by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
Notes			L			

Other Income' includes Revenue Grant of Rs. 525 mn from M/o IT in both the years.

73

73

TIP

74		Pa	ak Datacom L	imited			PDL
A. CO	MPANY INFORMA	TION		B. KEY FINA	ANCIAL STATIST	TICS	
Sector	Industrial & Engineering		Year End	30-Jun		Audited	Rs. Million
Sub-Sector	Engineering & Industrial	Metals and Mining	Year End	30-Jun		Audited	KS. Million
Entity Type	PSC - Commercial		BALANCE SI	HDET	FY 2013-14	FY 2	2014-15
Year of Incorporation	1992		Cash Bank Bala	nce	66		85
Incorporation Structure	Listed Public Limited Con	npany	Current Assets		844		846
			Fixed Asset		269		249
Administrative Ministry	M/o Information Technolo	ogy &	Non-Current Ass	ets	276		259
	Telecommunication		Total Assets		1,120		1,105
Nature of Business	To set up, operate and ma		Current Liabilitie	s	287		251
	communication and to ser subscribers against appro-		Long Term Loan	S	0		0
	subscribers against appro	veu tarini charges	Non-Current Liab	pilities	35		39
Group Structure	Subsidiary of Telecom Fo	undation (TF)	Total Liabilities		322		290
			Equity		798		815
			Accumulated Pro	fit/(Loss)	219		186
Oran and in Stars at			INCOME STA	ATEMENT	FY 2013-14	FY 2	014-15
Ownership Structu			Revenue/ Net Sa	les	733	3	706
Status	Listed Public Limited Co	mpany	Cost of Sales		530	)	487
			Gross Profit/(Lo	oss)	203	3	219
GoP Shareholding	Telecom Foundation: 55%		Operating Expen	ses	100	5	124
Major Shareholdings	SLIC: 7.7%		Operating Profit		9		95
Major Shareholdings			Net Profit/ (Los	5)	100	)	88
	NBP: 7.7%		OTHER IND	ICATORS	FY 2013-14	FY 2	2014-15
			Working Capital		556.6	i	595.2
			Capital Employee	1	832.8	:	854.6
Others	29.60%		Gross Profit Mar	gin (%)	27.69%		31.06%
TT D			Net Profit Margin	· /	13.61%		12.48%
Human Resource			Return on Assets	· /	8.64%		8.62%
	FY 2013-14	FY 2014-15	Return on Equity	· /	12.49%		10.81%
Executive	0	0			0.4		0.4
Officers	0	0	Current Ratio (Ti		2.9		3.4
Staff	0	0		,	0.7		0.6
Contract Labor	0		Fixed Asset Turn		2.7		2.8
Daily Wages	0		Interest Cover (T	imes)	54.2		62.1
Total 2015	236	239					

GoP Support				BO	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-	15	Name	<b>Board Position</b>	Position Type	Appointment
Loans		0	0	Mr. Muhammad Khalid Rao	Chairman	Non-Executive Director	
Domestic Loans				Mr. Jamil Anwar	Director	Non-Executive Director	
Foreign Loans				Mr. Muhammad Arshad Khan Kayani		Executive Director	
Guarantees				Mr. Shahzad Sami Qureshi	Director	Non-Executive Director	
Subsidies				Raja Waheed Zaman	Director	Non-Executive Director	
				Mr. Taimur Faiz Cheema	Director	Non-Executive Director	
Grants				Mr. Amjad Hussain Qureshi	Director	Non-Executive Director	
	FY 2013-14	FY 2014-	15				
Outstanding Loans							
Outstanding Guarantees							
-							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-	15				
Dividend Declared							
Dividend Received							
Notes			_	· · · · · · · · · · · · · · · · · · ·			
							74

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Pakistan Steel Mills	Corporation	(Private) Limited	d
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A. CO	MPANY INFORMA	TION		B. KEY FIN	ANCIAL STATIST	TICS	
Sector	Industrial & Engineering			20 X			
Sub-Sector	Engineering & Industrial M	Ietals and Mining	Year End	30-Jun	Un-audited (P	rovisional)	Rs. Million
Entity Type	PSC - Commercial		BALANCE SHE	ET	FY 2013-14	FY 2	2014-15
Year of Incorporation	1968		Cash Bank Balance		374		1,137
Incorporation Structure	Private Limited Company		Current Assets		7,877		15,017
			Fixed Asset		133,046		132,645
Administrative Ministry	M/o Industries and Produc	tion	Non-Current Assets		138,192		137,753
Nature of Business	Deals in manufacturing, pr	enering and production	Total Assets		146,069		152,770
Ivature of Dusiness	of iron steel and metals of		Current Liabilities		56,554		72,777
	shapes and dimensions and		Long Term Loans		53,990		68,767
	non-ferrous and all produc		Non-Current Liabilit	ies	69,795		85,973
Group Structure	thereof Holding Company with 1	Nacidiamu Dalriatan	Total Liabilities		126,349		158,750
Group Structure	Steel Fabricating Company		Equity		120,349		(5,980)
	100%	(Trivate) Emilieu -	Accumulated Profit/	(and )	(118,778)		(144,478)
			Accumulated 11010/	(2088)	(110,770)		(144,478)
<b>Ownership Structu</b>			INCOME STAT	EMENT	FY 2013-14	FY 2	014-15
Status	Private Limited Company	7	Revenue/ Net Sales		7,67	4	7,032
Status	Thivate Ennited Company		Cost of Sales		26,00	8	23,921
			Gross Profit/(Loss)		-18,33	4	(16,889)
GoP Shareholding	1		Operating Expenses		4,12		3,587
Maina Chanshaldinan			Operating Profit (PE	IT)	-22,45		(20,476)
Major Shareholdings			Net Profit/ (Loss)		-26,04	9	(25,736)
			OTHER INDIC.	ATORS	FY 2013-14	FY 2	014-15
			Working Capital		-48,677.0	)	-57,760.0
			Capital Employed		89,515.0		79,993.0
Others	0.00%		Gross Profit Margin	(%)	-238.91%		-240.17%
			Net Profit Margin (9	ó)	-339.44%		-365.98%
Human Resource			Return on Assets (%	·	-15.38%		-13.40%
	FY 2013-14	FY 2014-15	Return on Equity (%		-132.09%	)	430.37%
Executive	4	13	Debt-to-Equity (Tim		6.4		(26.5)
Officers	4183	4456	Current Ratio (Time	· · · · · · · · · · · · · · · · · · ·	0.1		0.2
Staff	8983	9567	Asset Turnover (Tin	,	0.1		0.0
Contract Labor	262		Fixed Asset Turnove	· /	0.1		0.1
Daily Wages	1023		Interest Cover (Time	es)	(3.7)		(3.4)

15,063

GoP Support		
	FY 2013-14	FY 2014-15
Loans	11300	14764
Domestic Loans Foreign Loans	11300	14764
Guarantees	4,200	
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans	17,300	
Outstanding Guarantees	40,774	40,774
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15

14,455

BO	ARD OF DIR	ECTORS	
Name	<b>Board Position</b>	Position Type	Appointment
Major General Zaheer Ahmed Khan	CEO	Executive Director	4/7/2014
Mr. Sher Ayub Khan	Director	Non-Executive Director	11/16/2015
Mr. Shah M. Saad Hussain	Director	Independent Director	10/8/2013
Mr. Sardar Ahmad Nawaz Sukhera	Director	Non-Executive Director	4/7/2014
Mr. Zahoor Ahmad	Director	Non-Executive Director	6/6/2014
Engr. Memon Abdul Jabbar	Director	Independent Director	10/8/2013

Notes

Dividend Declared Dividend Received

Total 2015

PSM

76	Pakistan S	teel Fabricatii	ng Company (Private	) Limited		PSFC
A. COM	<b>MPANY INFORMATION</b>		B. KEY	FINANCIAL S	TATISTICS	
Sector	Industrial & Engineering	Year	End 30-Jun		Au	dited Rs. M
Sub-Sector Entity Type	Engineering & Industrial Metals and Mi PSC - Commercial	ining	ANCE SHEET	FY 20		FY 2014-15
Entity Type				F Y 20		FY 2014-15
Year of Incorporation	1975		Bank Balance nt Assets		1 223	
ncorporation Structure	Private Limited Company		Asset		711	
Administrative Ministry	M/o Industries and Production		Current Assets		712	
Nature of Business	Fabrication and paint manufacturing		Assets		935	
vature of Business	rabilication and paint manufacturing		nt Liabilities Term Loans		529 209	
			Current Liabilities		209	
Group Structure	Subsidiary of PSM		Liabilities		755	
	, i i i i i i i i i i i i i i i i i i i	Equit	у		180	
		Accu	nulated Profit/(Loss)		(585)	
		INC	OME STATEMENT	FY 20	13-14	FY 2014-15
Ownership Structu			ue/ Net Sales		98	
Status	Private Limited Company		of Sales		123	
			Profit/(Loss)		-25	
GoP Shareholding	PSM: 100%		ting Expenses		26	
Major Shareholdings			ting Profit (PBIT)		-51	
j <i>~</i> 8*		Net P	rofit/ (Loss)		-46	
		OTH	ER INDICATORS	FY 20	13-14	FY 2014-15
			ing Capital		-306.6	-3
2.1	0.000/		al Employed		405.6	3
Others	0.00%		Profit Margin (%) rofit Margin (%)		-25.81% -46.93%	-2
Human Resource			n on Assets (%)		-40.93%	-12.4
	FY 2013-14 FY 201		n on Equity (%)		-25.55%	-8.
Executive	0		to-Equity (Times)		4.2	
Officers	0	0 Curre	nt Ratio (Times)		0.4	
Staff	0	0	Turnover (Times)		0.1	
Contract Labor	0		Asset Turnover (Times) st Cover (Times)		0.1	
Daily Wages	0		st cover (Times)			
Total 2015	-00	-00				
			DC			
GoP Support			BC	ARD OF DIRE	CIUKS	
	EV 2012 14 EV 201	14.15	Nome	Poord Position	Dogition Trees	Amaint
Loans	FY 2013-14 FY 201		Name	<b>Board Position</b>	Position Type	e Appointr
	0	14-15 0	Name	Board Position	Position Type	e Appointr
Domestic Loan	0		Name	Board Position	Position Type	e Appointr
Domestic Loar Foreign Loar	0		Name	Board Position	Position Type	e Appointr
Domestic Loar Foreign Loar Guarantees	0		Name	Board Position	Position Type	e Appointr
Domestic Loan Foreign Loan Guarantees Subsidies	0		Name	Board Position	Position Type	e Appointr
Domestic Loar Foreign Loar Guarantees Subsidies	0		Name	Board Position	Position Type	e Appointr
Domestic Loan Foreign Loan Guarantees Subsidies	0	0	Name	Board Position	Position Type	e Appointr
Domestic Loan Foreign Loan Guarantees Subsidies Grants		0	Name	Board Position	Position Type	e Appointr
Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans		0	Name	Board Position	Position Type	e Appointr
Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans		0	Name	Board Position	Position Type	e Appointr
Domestic Loar Foreign Loar Guarantees Subsidies Grants Dutstanding Loans Dutstanding Guarantees	0 15 15 15 15 15 15 15 15 15 15	0	Name	Board Position	Position Type	e Appointr
Domestic Loar Foreign Loar Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	0 15 15 15 15 15 15 15 15 15 15	0	Name	Board Position	Position Type	e Appointr
Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	0 15 15 15 15 15 15 15 15 15 15	0	Name	Board Position	Position Type	e Appointr
	0 15 15 15 15 15 15 15 15 15 15 15 15 15	0	Name	Board Position	Position Type	e Appointr

Notes

Reserves/Others' shows 'Govt. Fund'

	_		 
Deere	0.0	C4aal	Limited
Penn	Les.	N Tee	

р	S	N	Л
	D	1	

77		Реор	les Steel Mil	ls Limited				PSML
A. CO	MPANY INFORMA	TION		<b>B.</b> K	EY FINA	NCIAL S	TATISTICS	
Sector	Industrial & Engineering							
Sub-Sector	Engineering & Industrial M	Aetals and Mining	Year End	30-Jun				0 Rs. Millio
Entity Type	PSC - Commercial		BALANCE	SHEET		FY 201	3-14	FY 2014-15
			Cash Bank Ba				0	(
Year of Incorporation	0		Current Assets				0	(
Incorporation Structure	Unlisted Public Limited C	ompany	Fixed Asset				0	(
			Non-Current A	ecete			0	(
Administrative Ministry	M/o Industries and Produc	tion	Total Assets	135015			0	
Nature of Business	0		Current Liabili	ties			0	(
			Long Term Lo				0	(
			Non-Current L				0	(
Group Structure	Independent Company		Total Liabilit				Ő	(
P			Equity				0	(
			Accumulated I	Profit/(Loss)			0	(
			INCOMES	TATENT		EV 201	2.14	FY 2014-15
Ownership Structu	ire			TATEMENT		FY 201		
Status	Unlisted Public Limited (	Company	Revenue/ Net	Sales			0	0
			Cost of Sales	T)			0	0
CoD Show-1-14	1		Gross Profit/(				0	0
GoP Shareholding	1		Operating Exp				0	0
Major Shareholdings			Operating Prof				0	0
,			Net Profit/ (L				0	0
				DICATORS		FY 201		FY 2014-15
			Working Capit				0.0	0.0
			Capital Emplo				0.0	0.0
Others	0.00%		Gross Profit M					
(I			Net Profit Mar					
Human Resource			Return on Ass					
	FY 2013-14	FY 2014-15	Return on Equ					
Executive	0	0	Debt-to-Equity					
Officers	0	0						
Staff	0	0						
Contract Labor	0			rnover (Times)				
Daily Wages	0		Interest Cover	(Times)				
Total 2015	-00	-00						
GoP Support					BOARD	<b>OF DIRE</b>	CTORS	
	FY 2013-14	FY 2014-15		Name	Boar	d Position	Position Type	Appointmen
Loans	0	0						
Domestic Loa	ins							
Foreign Loa								
Guarantees								
Subsidies								
Grants								
	FY 2013-14	FY 2014-15						
	F1 2013-14	<b>F1-2014-15</b>						
Outstanding Loans								
Outstanding Guarantees								
<b>Dividend Receive</b>	ed by GoP							
	FY 2013-14	FY 2014-15						
Dividend Declared								
Dividend Received								
lotes								

#### Saindak Metals Limited

	MPANY INFORMAT	TION	B. KEY	FINANCIAL	STATISTICS	
Sector	Industrial & Engineering		Year End 30-Jun		Audi	ted Rs. Millio
Sub-Sector	Engineering & Industrial M	etals and Mining				
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2	013-14	FY 2014-15
Year of Incorporation	1974		Cash Bank Balance		35	2
Incorporation Structure	Unlisted Public Limited Co	mpany	Current Assets		7,929	9,15
1		1 5	Fixed Asset		4,738	4,42
Administrative Ministry	M/o Petroleum & Natural R	lesources	Non-Current Assets		4,748	4,42
Nature of Business	Metals mining		Total Assets		12,677	13,5
ruture of Busiless	initial initia		Current Liabilities		1,000	54
			Long Term Loans		15,234	15,7
Group Structure	Independent Company		Non-Current Liabilities Total Liabilities		15,234 <b>16,234</b>	15,7 16,2
Group Structure	Independent Company		Equity		(3,557)	(2,7
			Accumulated Profit/(Loss)		(3,563)	(2,7)
			Accumulated F1010(Loss)		(3,303)	(2,7)
<b>Ownership Structu</b>			INCOME STATEMENT	FY 2	013-14 I	Y 2014-15
•			Revenue/ Net Sales		1,806	1,11
Status	Unlisted Public Limited C	ompany	Cost of Sales		0	,
			Gross Profit/(Loss)		1,806	1,11
GoP Shareholding	1		Operating Expenses		583	57
			Operating Profit (PBIT)		1,224	54
Major Shareholdings			Net Profit/ (Loss)		1,694	85
			OTHER INDICATORS	FY 2	013-14 I	FY 2014-15
			Working Capital		6,928.4	8,606
			Capital Employed		11,676.2	13,030
Others	0.00%		Gross Profit Margin (%)		100.00%	100.00
			Net Profit Margin (%)		93.80%	76.60
Human Resource			Return on Assets (%)		9.65%	4.02
	FY 2013-14	FY 2014-15	Return on Equity (%)		-47.63%	-31.61
Executive	1	1	Debt-to-Equity (Times)		(4.6)	(6.
Officers	13	12	Current Ratio (Times)		7.9	16.
Staff	41	41	Asset Turnover (Times)		0.1	0.
Contract Labor	1		Fixed Asset Turnover (Times)		0.4	0.
Daily Wages	13		Interest Cover (Times)		42,197.7	18,804.4
Total 2015	69	73				
GoP Support			BOA	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointm
Loans	0	0	Syed Taugeer Hussain	Chairman	Non-Executive Director	or 4/8/2015

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans	29,200	
Outstanding Guarantees		

FY 2013-14

1500

1,500.0

FY 2014-15

-00

BO	ARD OF DIRI	ECTORS	
Name	<b>Board Position</b>	Position Type	Appointment
Syed Tauqeer Hussain	Chairman	Non-Executive Director	4/8/2015
Mr. Muhammad Raziq Sanjrani	MD/CEO	Executive Director	10/27/2008
Mr. Azhar Khan	Director	Non-Executive Director	1/30/2014
Brig. Muhammad Khalid Sajjad Khok	Director	Non-Executive Director	1/31/2015
Dr. Muhammad Saeed Jamali	Director	Non-Executive Director	3/26/2014
Mr. Naseed Ullah Khan Bazai	Director	Non-Executive Director	2/6/2015
Dr. Imran Ahmed Khan	Director	Non-Executive Director	6/14/2008
Additional Finance Secretary (nomina	Director	Non-Executive Director	

Notes

Dividend Declared

Dividend Received

**78** 

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SML

79	National Fertilizer Co	prporation of Pakistan (Private) I	Limited	NFC
	MPANY INFORMATION	B. KEY FINA	ANCIAL STATISTICS	
Sector	Industrial & Engineering	Year End 30-Jun	Audited (Unconsolidated)	Rs. Million
Sub-Sector	Chemicals		× /	
Entity Type	PSC - Commercial	BALANCE SHEET		2014-15
Year of Incorporation	1973	Cash Bank Balance	10,299	8,768
Incorporation Structure	Private Limited Company	Current Assets	10,700	9,228
		Fixed Asset	6	4
Administrative Ministry	M/o Industries and Production	Non-Current Assets	362	280
Nature of Business	Managing Subsidiary companies	Total Assets Current Liabilities	11,062 132	<b>9,508</b> 146
		Long Term Loans	132	0
		Non-Current Liabilities	0	0
Group Structure	Holding Company with 3 Subsidiaries: (i)	Total Liabilities	132	146
Group Birdetare	National Fertilizer Marketing Limited (100%);	Equity	10,930	9,362
	(ii) NFC Institute of Engineering and	Accumulated Profit/(Loss)	9,633	8,141
	Technological Training (Private) Limited (100%);			,
	(iii) NFC Institute of Engineering and Fertilizer	INCOME STATEMENT	FY 2013-14 FY 2	2014-15
	Research (Private) Limited (1			
<b>Ownership Structu</b>	ıre			
Status	Private Limited Company	Revenue/ Net Sales	936	921
Status	i iivato Elinited Company	Cost of Sales	0	0
		Gross Profit/(Loss)	936	921
GoP Shareholding	1	Operating Expenses	111	151
Major Shareholdings		Operating Profit (PBIT)	825	770
inajor bharenoidings		Net Profit/ (Loss)	503	508
		OTHER INDICATORS	FY 2013-14 FY 2	2014-15
		Working Capital	10,568.6	9,082.7
		Capital Employed	10,930.3	9,362.6
Others	0.00%	Gross Profit Margin (%)	100.00%	100.00%
II D	-	Net Profit Margin (%)	53.75%	55.19%
Human Resource		Return on Assets (%)	7.46%	8.10%
	FY 2013-14 FY 2014-15	Return on Equity (%)	4.60%	5.43%
Executive	24 22	Debt-to-Equity (Times)	0.0	0.0
Officers	12 12		81.2	63.4
Staff	47 45	5 Asset Turnover (Times) Fixed Asset Turnover (Times)	0.1 161.0	0.1 219.3
Contract Labor	26	Fixed Asset Turnover (Times) Interest Cover (Times)	6,550.5	219.3 6,472.4
Daily Wages	0	Interest Cover (Times)	0,330.3	0,472.4
Total 2015	109 102	1		

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received b</b>	y GoP	
	FY 2013-14	FY 2014-15
		2000
Dividend Declared		
Dividend Declared Dividend Received		2,000.0
		2,000.0

	BC	ARD OF DIR	ECTORS	
	Name	<b>Board Position</b>	Position Type	Appointment
0	Prince Muhammad Isa Jan Baloch	Chairman	Independent Director	2/12/2015
	Mr. Arif Ibrahim	CEO	Executive Director	6/17/2015
	Mr. Arshad Ahmed	Director	Non-Executive Director	11/16/2015
	Mr. Muhammad Arshad Khan	Director	Non-Executive Director	6/17/2015
	Chaudhry Hamid Malhi	Director	Independent Director	2/12/2015
	Mr. Usman Ghani Khatri	Director	Independent Director	2/12/2015
	Mr. Iftikhar Ahmed Jogezai	Director	Independent Director	2/12/2015
	Mr. Abdul Malik	Director	Independent Director	2/12/2015
_				
2000				
0.0				

#### National Fertilizer Marketing Limit

80		National Fe	ertilizer Marketing Limite	d			NFML
A. CO	MPANY INFORMAT	ION	B. KEY	FINANCIAL	STATISTIC	CS	
Sector	Industrial & Engineering		Year End 30-Jun			Audited	Rs. Million
Sub-Sector Entity Type	Chemicals PSC - Commercial		BALANCE SHEET	EV 20			014-15
Entity Type	PSC - Commerciai			FY 20	2 (00	FY 2	
Year of Incorporation	1976		Cash Bank Balance Current Assets		3,698 18,495		2,679 11,078
Incorporation Structure	Unlisted Public Limited Cor	mpany	Fixed Asset		16		11,078
Administrative Ministry	M/o Industries and Producti	on	Non-Current Assets		16		13
Nature of Business	Marketing and distribution of		Total Assets		18,511		11,092
Nature of Business	fertilizers	or an types of chemical	Current Liabilities		14,249		6,669
			Long Term Loans Non-Current Liabilities		958 958		890 890
Group Structure	Subsidiary of NFC		Total Liabilities		15,207		7,559
·	·		Equity		3,304		3,533
			Accumulated Profit/(Loss)		3,297		3,526
Ormanishin Starsata			INCOME STATEMENT	FY 20	013-14	FY 2	014-15
Ownership Structu	re Unlisted Public Limited Co	omnony	Revenue/ Net Sales		27,573		30,122
Status	Uninsted Public Limited Co	ompany	Cost of Sales		27,226		29,777
			Gross Profit/(Loss)		347		345
GoP Shareholding	NFC: 100%		Operating Expenses		454 -106		478
Major Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)		-108 444		(133) 229
				EX 2		EX 2	
			OTHER INDICATORS Working Capital	FY 20	4,245.6	FY Z	014-15 4,409.2
			Capital Employed		4,262.0		4,409.2
Others	0.00%		Gross Profit Margin (%)		1.26%		1.14%
TT D			Net Profit Margin (%)		1.61%		0.76%
Human Resource			Return on Assets (%)		-0.57%		-1.20%
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)		13.44% 4.6		6.48% 2.1
Executive	19	16	Current Ratio (Times)		1.3		1.7
Officers Staff	350	319 189	Asset Turnover (Times)		1.5		2.7
Contract Labor	86	107	Fixed Asset Turnover (Times)		1,672.5		2,251.1
Daily Wages	0		Interest Cover (Times)				
Total 2015	652	616					
GoP Support			B	DARD OF DIR	ECTORS		
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position T	ype	Appointment
Loans	0	0	Mr. Arif Ibrahim	Chairman	Executive Direct	or 6/	29/2015
Domestic Loan	ns		Mr. G.M. Sikandar	Director	Independent Dire		12/2013
Foreign Loan	ns		Mr. Muhammad Arshad Khan Mr. Zahoor Ahmad	Director Director	Non-Executive I Non-Executive I		
Guarantees			Mr. Waseem Mukhtar	MD	Executive Direct		4/2014
Subsidies			Mr. Muhammad Shehryar Sultan	Director	Non-Executive I		
Grants			Mr. Shahid Gulzar Sheikh	Director	Non-Executive I	Director 1/	25/2016
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							

FY 2014-15

#### **Dividend Received by GoP** FY 2013-14

Dividend Declared Dividend Received

Notes

A. CO	MPANY INFORMA'	TION		B. KEY FI	NANCIAL STATIST	TICS	
Sector	Industrial & Engineering		Year End	30-Jun		Audited	Rs. Millio
Sub-Sector	Chemicals						
Entity Type	PSC - Commercial		BALANCE SH	IEET	FY 2013-14	FY 2	014-15
Year of Incorporation	1986		Cash Bank Balan	ice	44		36
ncorporation Structure	Private Limited Company		Current Assets		163		230
			Fixed Asset		1,009		970
Administrative Ministry	M/o Industries and Producti	ion	Non-Current Asse Total Assets	ts	1,026 <b>1,190</b>		98
Nature of Business	Engineering Institute and R	esearch Centre	Current Liabilities		1,190		<b>1,21</b> 12:
			Long Term Loans		0		12.
			Non-Current Liab		4		1
Group Structure	Subsidiary of NFC		Total Liabilities	intico	122		13
F			Equity		1,068		1,08
			Accumulated Prof	ñt/(Loss)	48		6
<b>Ownership Structu</b>	ire		INCOME STA	TEMENT	FY 2013-14	FY 20	)14-15
Status	Private Limited Company		Revenue/ Net Sale	es	252		278
otatas			Cost of Sales			0	(
C-D Chambalding	NFC: 100%		Gross Profit/(Los		<b>25</b> 23		278 255
GoP Shareholding	NFC: 100%		Operating Expens		23		255
Major Shareholdings			Net Profit/ (Loss	,		5 7	12
				, 			
			OTHER INDI	CATORS	FY 2013-14	FY 20	)14-15
			Working Capital		45.5		105.
			Capital Employed		1,071.9		1,091
Others	0.00%		Gross Profit Marg		100.00%		100.00
Human Resource			Net Profit Margin	· /	2.62%		4.249
nullan Kesource	TX 0010 14	TX 2014 15	Return on Assets	· /	1.08%		1.92
	FY 2013-14	FY 2014-15	Return on Equity Debt-to-Equity (T		0.62%	)	0.1
Executive	98	94	Current Ratio (Tir		0.1		1.8
Officers	37	38	Asset Turnover (7	'	0.2		0.2
0. 00	47 69	51	Fixed Asset Turno	,	0.2		0.3
Staff Contract Labor	09		Interest Cover (Ti	· · ·			
Contract Labor	105						
	105 356	361					

	FY 2013-14	FY 2014-15	
Loans	0		0
Domestic Loans			
Foreign Loans			
Guarantees			
Subsidies			
Grants			
	FY 2013-14	FY 2014-15	
Outstanding Loans			
Outstanding Guarantees			
<b>Dividend Received</b>	by GoP		
Dividend Received	by GoP FY 2013-14	FY 2014-15	
Dividend Received	-	FY 2014-15	

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				
Mr. Arif Ibrahim	Chairman	Executive Director	8/26/2015				
Prof. Dr. Shahid Raza Malik	Director	Executive Director	4/30/2013				
Mr. Muhammad Farooq	Director	Executive Director	8/26/2015				
Mr. Tahir Shafique Butt	Director	Executive Director	12/1/2013				

Notes

Contract Labor

Daily Wages

Total 2015

Officers

Staff

Plastics Technology Centre	Plastics	Technology	Centre
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82	Plast	tics Technology Centre			РТС
A. CO	OMPANY INFORMATION	B. KEY FI	NANCIAL STATISTI	CS	
Sector	Industrial & Engineering				D 14
Sub-Sector	Chemicals	Year End 30-Jun		Audited	Rs. Mi
Entity Type	PSC - Non Commercial	BALANCE SHEET	FY 2013-14	FY 20	)14-15
Year of Incorporation	1996	Cash Bank Balance	1		
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets	10		
		Fixed Asset	224		
Administrative Ministry	M/o Textile Industry	Non-Current Assets	224		
Nature of Business	Teaching, Training, Testing and Consultancy in	Total Assets Current Liabilities	<b>235</b> 44		
	Plastics Technology	Long Term Loans	44		
		Non-Current Liabilities	3		
Group Structure	Independent Company	Total Liabilities	47		
Group Surdeture	independent company	Equity	187		
		Accumulated Profit/(Loss)	0		
<b>Ownership Struct</b>	turo	INCOME STATEMENT	FY 2013-14	FY 20	14-15
Status	Guarantee Limited Company under Section-	Revenue/ Net Sales	14		
Status	42	Cost of Sales	14		
	42	Gross Profit/(Loss)	0		
GoP Shareholding	1	Operating Expenses	11		
Major Shareholdings		Operating Profit (PBIT)	-11		
wajor snarcholdings		Net Profit/ (Loss)	-11		
		OTHER INDICATORS	FY 2013-14	FY 20	14-15
		Working Capital	-33.7		-
		Capital Employed	190.5		1
Others	0.00%	Gross Profit Margin (%)	-1.89%		-25.2
II D		Net Profit Margin (%)	-80.33%		-172.0
Human Resource		Return on Assets (%)	-4.67%		-7.9
	FY 2013-14 FY 2014-15	Return on Equity (%)	-5.85%		-11.
Executive	13 13	Debt-to-Equity (Times)	0.3		

Current Ratio (Times)

Asset Turnover (Times)

Interest Cover (Times)

Fixed Asset Turnover (Times)

0

13

37

0

13

11

3

40

GoP Support				<b>BOARD OF DIR</b>	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointm
Loans	0	0	Mr. Amir Muhammad Khan	Director	Non-Executive Director	12/12/2014
Domestic Loans			Mr. Muhammad Arif Azim	Director	Non-Executive Director	11/6/2013
Foreign Loans			Prof. Dr. Arshad Ali	Director	Non-Executive Director	11/24/2015
Guarantees			Mr. Imran Ghani	Director	Independent Director	11/16/2015
			Mr. Khuda Bux	Director	Non-Executive Director	11/19/2015
Subsidies			Mr. Rashid Aziz	Director	Independent Director	11/6/2013
Grants			Mr. Saleemuddin	Director	Independent Director	11/6/2013
			Mr. Arshad Faruqui	Director	Executive Director	
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Received h</b>	oy GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
Notes						
Section-42 License revoked						82
						01

Rs. Million

2

11

207 207

218

62 0 3

65 153 0

10

13 (3)

15 (17)

(17)

-51.3 156.2

-25.73% -172.07%

-7.96% -11.38% 0.4

0.2

0.0

0.0

ent

(1,578.9)

0.2

0.1

0.1

(1,095.4)

83	Synthetic Fibre De	evelopment and Application	n Centr	e		SFDAC
A. COM	MPANY INFORMATION	B. KEY	FINAN	ICIAL S	TATISTICS	
Sector	Industrial & Engineering	Year End 30-Jun			Draft Audite	d Rs. Million
Sub-Sector	Chemicals					
Entity Type	PSC - Non Commercial	BALANCE SHEET		<b>FY 20</b> 2		7 2014-15
Year of Incorporation	1996	Cash Bank Balance Current Assets			24 31	4
Incorporation Structure	Guarantee Limited Company under Section-42	Fixed Asset			24	25
Administrative Ministry	M/o Textile Industry	Non-Current Assets			25	26
-	· ·	Total Assets			55	39
Nature of Business	Teaching, training, consultancy and testing in textile sector	Current Liabilities			8	10
		Long Term Loans Non-Current Liabilities			0 2	03
Group Structure	Independent Company	Total Liabilities			11	12
r		Equity			45	27
		Accumulated Profit/(Loss)			0	0
		INCOME OF A TEMENT		EX 20	12.14	2014 15
<b>Ownership Structur</b>	re	INCOME STATEMENT		<b>FY 20</b>		2014-15
Status	Guarantee Limited Company under Section-	Revenue/ Net Sales			51	17
	42	Cost of Sales Gross Profit/(Loss)			12 39	12
GoP Shareholding	1	Operating Expenses			<b>39</b> 15	4 27
-		Operating Profit (PBIT)			24	(23)
Major Shareholdings		Net Profit/ (Loss)			29	(18)
		OTHER INDICATORS		<b>FY 20</b>	13-14 FY	2014-15
		Working Capital			22.1	3.6
		Capital Employed			46.8	29.4
Others	0.00%	Gross Profit Margin (%)			76.27%	26.47%
Human Resource		Net Profit Margin (%)			57.54%	-104.39%
Human Resource	FY 2013-14 FY 2014-15	Return on Assets (%) Return on Equity (%)			42.73% 65.65%	-58.56% -66.17%
<b>F</b>		Debt-to-Equity (Times)			0.2	0.5
Executive Officers	19 19 3 3	Current Ratio (Times)			3.6	1.4
Staff	12 12	Asset Turnover (Times)			0.9	0.4
Contract Labor	6	Fixed Asset Turnover (Times)			2.1	0.7
Daily Wages	5	Interest Cover (Times)			3,928.2	(6,198.1)
Total 2015	44 44					
GoP Support		BO	DARD C	<b>OF DIRE</b>	CTORS	
	FY 2013-14 FY 2014-15	Name		Position	Position Type	Appointment
Loans	0 0	Mr. Amir Muhammad Khan	Chairman		Non-Executive Director	
Domestic Loar		Dr. Abdul Rauf Siddiqui Ms. Rabia Adeela Javeri	Director Director		Non-Executive Director Non-Executive Director	
Foreign Loan	15	Dr. Arshad Vohra	Director			11/21/2007
Guarantees		Dr. Khalid Pasha	Director		Independent Director	11/21/2007
Subsidies		Mr. Shabbir Diwan	Director		Independent Director	11/21/2007
Grants		Dr. Arshad Ali	Director		Independent Director	4/27/2015
		Syed Tauqir Rauf	MD		Executive Director	
	FY 2013-14 FY 2014-15					
Outstanding Loans						
-						
Outstanding Guarantees						
<b>Dividend Receive</b>	d by GoP					
Sinding Receive	FY 2013-14 FY 2014-15					
Dividend Declary d	FT 2013-14 FT 2014-15					
Dividend Declared Dividend Received						
2						
Notes						

Share Capital shows 'General Fund' balance

## 4. Performance Overview: Trading Sector

	Unit	FY 2013-14	FY 2014-15	Variance
No. of SOEs	no.	3	3	
Listed SOEs	no.	0	0	
Dividend Declared	Rs. mn	0	0	
Dividend paid to GoP	Rs. mn	0	100	
Total Employees	no.	15,703	14,510	
	FINA	NCIALS	,	
Current Assets	Rs. mn	271,805	263,785	-3%
Non-Current Assets	Rs. mn	9,166	9,144	0%
Total Assets	Rs. mn	280,971	272,929	-3%
Current Liabilities	Rs. mn	249,735	240,540	-4%
Non-Current Liabilities	Rs. mn	1,950	1,940	-%
Total Liabilities	Rs. mn	251,685	242,479	-4%
Capital Employed	Rs. mn	31,276	32,389	4%
Working Capital	Rs. mn	22,070	23,245	5%
		,	,	
Net Revenue/Turnover	Rs. mn	128,942	75,895	-41%
Gross Profit / (Loss)	Rs. mn	5,669	699	-88%
<b>Operating Profit/(Loss)</b>	Rs. mn	4,438	(8,517)	-292%
Net Profit / (Loss)	Rs. mn	7,050	1,265	-82%
			,	
Net Profit/(Loss) Margin	%	5.5%	1.7%	
Return on Assets	%	-1.6%	-3.1%	
	GoP S	Support		·
Total Loans	Rs. mn	0	0	
CDLs	Rs. mn	0	0	
Foreign Loans	Rs. mn	0	0	
Total Guarantees	Rs. mn	0	0	
Subsidies	Rs. mn	43,500	44,000	
Grants	Rs. mn	0	0	

#### FEDERAL FOOTPRINT: STATE OWNED ENTITIES PERFORMANCE OVERVIEW FY 2014-15

Sr. No.*	SOE Name	Structure
84.	Trading Corporation of Pakistan (Private) Limited – TCP	PSC-Commercial
85.	Utility Stores Corporation (Private) Limited – USC	PSC-Commercial
86.	Pakistan Agricultural Storage & Services Corporation Limited – PASSCO	PSC-Commercial

\* It refers to sequencing of Entities in this section of the report.

A. COM Sector Sub-Sector Entity Type	PANY INFORMAT			<b>FINANCIAL</b>	STATISTICS	
Sub-Sector			B. KEY	FINANCIAL	STATISTICS	
	Trading		Year End 30-Jun		Audite	d Rs. Millio
Entity Type	Trading					
	PSC - Commercial		BALANCE SHEET	FY 20	013-14 F	Y 2014-15
Year of Incorporation	1967		Cash Bank Balance		2,112	1,082
Incorporation Structure	Private Limited Company		Current Assets		136,896	118,78
·			Fixed Asset		522	502
Administrative Ministry	M/o Commerce		Non-Current Assets		751	760
Nature of Business	Import, Export, procuremen	t, sale and storage of	Total Assets Current Liabilities		<b>137,647</b> 125,207	119,540 106,062
	commodities	, U	Long Term Loans		125,207	100,002
			Non-Current Liabilities		48	5
Group Structure	Independent Company		Total Liabilities		125,255	106,118
			Equity		12,392	13,422
			Accumulated Profit/(Loss)		0	(
<b>Ownership Structure</b>			INCOME STATEMENT	FY 20	013-14 FY	7 2014-15
			Revenue/ Net Sales		1,349	530
Status P	Private Limited Company		Cost of Sales		0	0
			Gross Profit/(Loss)		1,349	530
GoP Shareholding 1			Operating Expenses		941	900
Major Shareholdings			Operating Profit (PBIT)		408	(371
wajor shareholdings			Net Profit/ (Loss)		949	1,130
			OTHER INDICATORS	FY 20	)13-14 FY	7 2014-15
			Working Capital		11,689.8	12,719.3
			Capital Employed		12,440.4	13,478.9
Others 0.	.00%		Gross Profit Margin (%)		100.00%	100.00%
			Net Profit Margin (%)		70.32%	213.42%
Human Resource			Return on Assets (%)		0.30%	-0.31%
	FY 2013-14	FY 2014-15	Return on Equity (%)		7.66%	8.42%
Executive	3	4	Debt-to-Equity (Times)		10.1	7.9
Officers	97	85	Current Ratio (Times)		1.1	1.1
Staff	437	423	Asset Turnover (Times) Fixed Asset Turnover (Times)		0.0 2.6	0.0
Contract Labor	0		Interest Cover (Times)		2.0	1.1
Daily Wages	3	71.4	Interest Cover (Times)			
Total 2015	540	514				
GoP Support			BC	OARD OF DIRE	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointmen
Loans	0	0	Mr. Rizwan Ahmad	Chairman/CEO	Executive Director	3/20/2014
Domestic Loans			Mr. Muhammad Ashraf	Director	Non-Executive Director	
Foreign Loans			Dr. Shakeel Ahmad Khan	Director	Non-Executive Director	
Guarantees			Mr. Zahoor Ahmad	Director	Non-Executive Director	
Subsidies	30,000	29,800	Mr. Khaliq-ur-Rehman Mr. Irfan Qaiser Sheikh	Director Director	Independent Director	3/20/2014
Grants		.,	Mr. Irian Qaiser Sneikn	Director	Independent Director	3/20/2014
Orunto						
	FY 2013-14	FY 2014-15				
	F 1 2015-14	r i 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Outstanding Quarantees						
	hr CoP					
	Dy GOP					
Dividend Received		FY 2014-15				
Dividend Received	FY 2013-14	FI 2014-15				
Dividend Received	FY 2013-14	F I 2014-13				
Dividend Declared	FY 2013-14	100.0				
Dividend Declared	FY 2013-14					
	FY 2013-14					

85		Ounty Stores	Corporation (Private) Lin	inteu		USC
A. COM	PANY INFORMAT	ION	B. KEY	FINANCIAL	<b>STATISTICS</b>	
Sector Sub-Sector	Trading Trading		Year End 30-Jun			0 Rs. Milli
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	)13-14 F	Y 2014-15
X CX C	1071		Cash Bank Balance		4,261	4,76
Year of Incorporation Incorporation Structure	1971 Private Limited Company		Current Assets		53,503	50,93
incorporation structure	Filvate Linited Company		Fixed Asset		7,497	7,44
Administrative Ministry	M/o Industries and Production	on	Non-Current Assets		7,501	7,4
Nature of Business	Retail Chain Stores/Supply C		Total Assets		61,004	58,3
Value of Busiless	Retail Chain Stores/Suppry C	chain company	Current Liabilities		45,103	43,9
			Long Term Loans Non-Current Liabilities		500 1,495	5
Group Structure	Independent Company		Total Liabilities		46,598	45,4
Group Structure	independent company		Equity		14,403	12,9
			Accumulated Profit/(Loss)		6,136	4,6
			INCOME STATEMENT	FY 20	)13-14 F	Y 2014-15
Ownership Structure			Revenue/ Net Sales		87,349	58,03
Status P	Private Limited Company		Cost of Sales		81,556	54,05
			Gross Profit/(Loss)		5,793	3,9
GoP Shareholding 1			Operating Expenses		6,290	5,6
Maior Charabaldinga			Operating Profit (PBIT)		-497	(1,70
Major Shareholdings			Net Profit/ (Loss)		-203	(1,4)
			OTHER INDICATORS	FY 20	)13-14 F	Y 2014-15
			Working Capital		8,399.9	6,99
			Capital Employed		15,901.3	14,43
Others 0	.00%		Gross Profit Margin (%)		6.63%	6.8
			Net Profit Margin (%)		-0.23%	-2.48
Human Resource			Return on Assets (%)		-0.81%	-2.9
	FY 2013-14	FY 2014-15	Return on Equity (%)		-1.41%	-11.08
Executive	17	15	Debt-to-Equity (Times)		3.2	3.
Officers	286	260	Current Ratio (Times) Asset Turnover (Times)		1.4	1.
Staff	9671	9373	Fixed Asset Turnover (Times)		11.7	7.
Contract Labor	0		Interest Cover (Times)		(9.5)	(36
Daily Wages Total 2015	3268	12.962			(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(2.3.
10tal 2015	13,242	12,863				
GoP Support			P(	OARD OF DIR	ECTOPS	
	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointm
Loans	0	0	Mr. Jamal Mustafa Siddiquie	Chairman	Independent Director	5/16/2014
	0	0	Sultan Mehmood	Managing Director	Executive Director	6/3/2015
Domestic Loans			Malik Zahoor Ahmed	Director	Non-Executive Director	
Foreign Loans Guarantees			Zahoor Ahmed	Director	Non-Executive Director	
	c 000	<b>C 0</b> 00	Mr. Shafqat Ranjha	Director	Non-Executive Director	
Subsidies	6,000	6,200	Mr. Khawaj Tariq Nazeer	Director	Independent Director	5/16/2014
Grants			Mr. Haroon Waheed	Director	Independent Director	9/11/2015
			Sardar Rizwan Kehar	Director	Independent Director	9/7/2015
	FY 2013-14	FY 2014-15	Nawabzada Riaz Nosherwani	Director	Independent Director	9/2/2015
			Mr. Ghulam Sarwar Khan Mr. Kanwar Anwar Saeed	Director	Independent Director Independent Director	9/7/2015 9/8/2015
Outstanding Loans			Mr. Kanwar Anwar Saeed Mr. Maqbool Babri	Director Director	Independent Director	9/8/2015 9/16/2015
Outstanding Guarantees			Mrs. Shamama tul Amber Arbab	Director	Independent Director	9/18/2015
Outstanding Ouarantees			Mohammad Naeem Khan Achakzai		Independent Director	9/18/2015
Outstanding Outrantees			Mohammad Zeeshan Tariq		Independent Director	12/15/2015
,			Filomania Decoman Fariq			
Dividend Received			Tronumina Loopinii Turiq			
,	by GoP FY 2013-14	FY 2014-15				
,		FY 2014-15				

Notes

86	Pakista	n Agricultural S	torage & Services Corpora	tion Limited		PASSCO
A. COM	<b>PANY INFORMA</b>	TION	B. KEY	FINANCIAL	STATISTICS	
Sector	Trading		Year End 31-Mar		Audite	ed Rs. Millio
Sub-Sector	Trading PSC - Commercial			TX O		
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20		Y 2014-15
Year of Incorporation	1973		Cash Bank Balance Current Assets		655 81,409	25 94,06
Incorporation Structure	Unlisted Public Limited Cor	npany	Fixed Asset		247	24
Administrative Ministry	M/o National Food Security	& Research	Non-Current Assets		913	93
Nature of Business	Procurement, disposal and r		Total Assets		82,323	95,00
Ivature of Business	reserves of wheat and other		Current Liabilities Long Term Loans		79,426	90,53
	behalf of Federal Governme	nt	Non-Current Liabilities		0 406	41
Group Structure	Independent Company		Total Liabilities		79,832	90,94
	1 1 5		Equity		2,490	4,00
			Accumulated Profit/(Loss)		1,927	3,49
			INCOME STATEMENT	FY 20	)13-14 F	Y 2014-15
<b>Ownership Structure</b>			Revenue/ Net Sales		40,245	17,332
Status	Unlisted Public Limited Co	ompany	Cost of Sales		40,243	21,139
			Gross Profit/(Loss)		-1,473	(3,80
GoP Shareholding	0.25		Operating Expenses		2,945	2,63
Major Shareholdings	NBP: 18.33%		Operating Profit (PBIT)		-4,418	(6,44
5 0	ZTBL: 8.34%		Net Profit/ (Loss)		6,304	1,57
1	ZIDL. 0.3470		OTHER INDICATORS	FY 20	)13-14 F	Y 2014-15
			Working Capital		1,983.5	3,534
			Capital Employed		2,896.7	4,471.
Others	48.33%		Gross Profit Margin (%) Net Profit Margin (%)		-3.66% 15.66%	-21.979 9.069
Human Resource			Return on Assets (%)		-5.37%	-6.78
	FY 2013-14	FY 2014-15	Return on Equity (%)		253.11%	38.689
Executive	6	5	Debt-to-Equity (Times)		32.1	22.4
Officers	225	208	Current Ratio (Times)		1.0	1.0
Staff	998	913	Asset Turnover (Times) Fixed Asset Turnover (Times)		0.5 163.1	0.2 70.6
Contract Labor	0		Interest Cover (Times)		(0.4)	(0.6
Daily Wages Total 2015	66 1,295	1,133			(011)	(***
100012015	1,275	1,100				
GoP Support			DO	ARD OF DIRI		
Gor Support	EV 2012-14	FY 2014-15		Board Position		Annointmo
Loans	FY 2013-14	FY 2014-15 0	Name Secretary M/o NFS&R (awaiting nom		Position Type Executive Director	Appointme
Domestic Loans		0	Mr. Kamran Rasool	Director	Executive Director	7/22/2010
Foreign Loans			JS (Corporate Finance), Finance Divis		Executive Director	
Guarantees			Mr. Naweed Sharif		Executive Director	5/23/2014
Subsidies	7,500	8,000	Mr. Khurram Saeed Naik	Director	Executive Director	12/1/2006
Grants	1,000	0,000	Mr. Kashif Umar Thanvi Mr. Sheikh Aman Ullah, ZTBL	Director Director	Executive Director Executive Director	11/25/2015 1/4/2016
Orunto			Mr. Asif Bashir, ABL	Director	Executive Director	3/13/2015
	FY 2013-14	FY 2014-15	Mr. Tariq Masud Capt. (Retd)	MD	Executive Director	4/7/2014
Outstanding Loans						
Outstanding Guarantees						
Outstanding Guarantees						
<b>Dividend Received</b>	by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						

Notes

## 5. Performance Overview: Services Sector

	Unit	FY 2013-14	FY 2014-15	Variance
No. of SOEs	no.	20	20	-
Listed SOEs	no.	0	0	-
Dividend Declared	Rs. mn	503	600	-19.3%
Dividend paid to GoP	Rs. mn	501	604	20.5%
Total Employees	no.	48,597	48,298	
	FINA	NCIALS		
Current Assets	Rs. mn	267,685	280,120	4.65%
Non-Current Assets	Rs. mn	17,818	29,439	65.22%
Total Assets	Rs. mn	285,682	309,559	8.36%
Current Liabilities	Rs. mn	33,833	22,938	-32%
Non-Current Liabilities	Rs. mn	233,454	249,339	-7%
Total Liabilities	Rs. mn	261,628	272,277	4%
Capital Employed	Rs. mn	251,849	286,621	13.8%
Working Capital	Rs. mn	233,851	257,182	9.98%
Net Revenue/Turnover	Rs. mn	43,753	46,009	5.16%
Gross Profit / (Loss)	Rs. mn	8,876	10,587	19.28%
<b>Operating Profit/(Loss)</b>	Rs. mn	(4,380)	(10,365)	136.64%
Net Profit / (Loss)	Rs. mn	(3,752)	(9,981)	166.02%
Net Profit/(Loss) Margin	%	-8.6%	-21.7%	
Return on Assets	%	-1.5%	-3.3%	
	GoP S	Support		
Total Loans	Rs. mn	162	285	
CDLs	Rs. mn	162	200	
Foreign Loans	Rs. mn	35	85	
Total Guarantees	Rs. mn	0	0	
Subsidies	Rs. mn	0	0	
Grants	Rs. mn	0	0	

Sr. No.*	SOE Name	Structure
87.	Pakistan Broadcasting Corporation	PSC-Commercial
88.	Overseas Employment Corporation (Private) Limited	PSC-Commercial
89.	Pakistan Environmental Planning & Architectural Consultants (Private) Limited	PSC-Commercial
90.	National Telecommunication Corporation	PSC-Commercial
91.	National Engineering Services Pakistan (Private) Limited	PSC-Commercial
92.	- NESPAK and Partners LLC, Muscat, Oman	PSC-Commercial
93.	- Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	PSC-Commercial
94.	- NESPAK Limited - Doha, Qatar	PSC-Commercial
95.	Pakistan Security Printing Corporation (Private) Limited	PSC-Commercial
96.	Printing Corporation of Pakistan (Private) Limited	PSC-Commercial
97.	Pakistan Television Corporation Limited	PSC-Commercial
98.	- Shalimar Recording & Broadcasting Corporation	PSC-Commercial
99.	National Construction Limited	PSC-Commercial
100.	Pakistan Revenue Automation (Private) Limited	PSC-Commercial
101.	Pakistan Post Office	Federal Authority
102.	Pakistan Tourism Development Corporation	PSC-Commercial
103.	- Pakistan Tours (Private) Limited	PSC-Commercial
104.	- PTDC-Associated Hotels of Pakistan Limited	PSC-Commercial
105.	- PTDC Motels North (Private) Limited	PSC-Commercial
106.	PHA Foundation	PSC-Non Commercial

\* It refers to sequencing of Entities in this section of the report.

Pakistan Broadcasting Corporation

			L		
A. COM	IPANY INFORMA	TION	B. KEY FIN	ANCIAL STATISTICS	
Sector	Services			<b></b>	
Sub-Sector	Services		Year End 30-Jun	Un-audited	Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14 FY 2	2014-15
Year of Incorporation	1973		Cash Bank Balance	596	317
Incorporation Structure	Unlisted Public Limited Co	mpany	Current Assets	908	695
			Fixed Asset	1,500	3,487
Administrative Ministry	M/o Information, Broadcas	sting & National	Non-Current Assets	1,542	3,529
	Heritage		Total Assets	2,451	4,224
Nature of Business	Provides broadcasting serve		Current Liabilities	867	912
	reception in all parts of Pak		Long Term Loans	0	0
	waters thereof and onboard and to other countries also.	, ships and aircrafts	Non-Current Liabilities	0	0
Group Structure	Independent Company esta	blished under DDC	Total Liabilities	867	912
Group Structure	Act, 1973	Unstied under FBC	Equity	1,584	3,312
	1100, 1970		Accumulated Profit/(Loss)	(1,153)	(7,542)
			1 Ioumanieu 1 Ione (2000)	(1,100)	(1,0.12)
			INCOME STATEMENT	FY 2013-14 FY 2	2014-15
<b>Ownership Structure</b>	<b>e</b> Unlisted Public Limited C		Revenue/ Net Sales	3,826	3,670
Status	Uninstea Fublic Linniea C	ompany	Cost of Sales	0	0
			Gross Profit/(Loss)	3,826	3,670
GoP Shareholding	1		Operating Expenses	3,545	10,070
Major Shareholdings			Operating Profit (PBIT)	281	(6,400)
Major Sharenoidings			Net Profit/ (Loss)	261	(6,390)
			OTHER INDICATORS	FY 2013-14 FY 2	2014-15
			Working Capital	41.2	-217.4
			Capital Employed	1,583.6	3,311.7
Others	0.00%		Gross Profit Margin (%)	100.00%	100.00%
II D			Net Profit Margin (%)	6.82%	-174.13%
Human Resource			Return on Assets (%)	11.46%	-151.52%
	FY 2013-14	FY 2014-15	Return on Equity (%)	16.48%	-192.94%
Executive	6	5	Debt-to-Equity (Times)	0.5	0.3
Officers	708	729	Current Ratio (Times)	1.0	0.8
Staff	2148	2125	Asset Turnover (Times)	1.6	0.9
Contract Labor	29		Fixed Asset Turnover (Times) Interest Cover (Times)	2.5	1.1
Daily Wages	0		Increst Cover (Times)		
Total 2015	2,891	2,893			

	FY 2013-14	FY 2014-15
Loans	35	200
Domestic Loans		200
Foreign Loans	2/3/1900	
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans	2,600	250
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				
Mr. Muhammad Azam (Secretary, M	Chairman	Non-Executive Director					
S.M Imran Gardezi	Director	Executive Director					
Mr. Muhammad Malick (Managing	Director	Non-Executive Director					
Dr. Aamer Ahmed (Additional Secret	Director	Non-Executive Director					
Lt. General Asim Saleem Bajwa (Dire	Director	Non-Executive Director					
Mr. Jauhar Saleem (Additional Secret	Director	Non-Executive Director					
Dr. Shujat Ali (Additional Secretary	Director	Non-Executive Director	2/23/2015				
Mian Saif-ur-Rehman (Provincial repr	Director		2/23/2015				
Mr. Salah-ud-Din Mengal (Provincial	Director		2/23/2015				
Mr. Taj Joya (Provincial representativ	Director		2/23/2015				
Mr. Muhammad Arif Khan (Provincia	Director		2/23/2015				

Notes

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Share Capital shows 'Development Loan' and 'Federal Govt. Net assets'. 'Reserves/Others' shows 'Pension Fund Account' and 'Deferred Grant' balance

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PBC

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Overseas Employ	ment Corporation (Private) Limited

OECL

A. CO	MPANY INFORMATION	B. KEY FINANCIAL STATISTICS					
Sector	Services						
Sub-Sector	Services	Year End 30-Jun		Audited Rs. Million			
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15			
Year of Incorporation	1976	Cash Bank Balance	32	30			
Incorporation Structure	Private Limited Company	Current Assets	81	66			
1		Fixed Asset	5	5			
Administrative Ministry	M/o Overseas Pakistanis and Human Resource	Non-Current Assets	38	54			
	Development	Total Assets	119	120			
Nature of Business	To promote employment for Pakistanis in Foreig		67	61			
countries through recruitment of manpower and to		Long Term Loans	0	0			
	run business of travel agency	Non-Current Liabilities	52	61			
Group Structure	Independent Company	Total Liabilities	118	122			
		Equity	1	(2)			
		Accumulated Profit/(Loss)	(4)	(7)			
		INCOME STATEMENT	FY 2013-14	FY 2014-15			
<b>Ownership Structu</b>		Revenue/ Net Sales	107	85			
Status	Private Limited Company	Cost of Sales	0	0			
		Gross Profit/(Loss)	107	85			
GoP Shareholding	1	Operating Expenses	94	96			
M : 01 1 11		Operating Profit (PBIT)	14	(11)			
Major Shareholdings		Net Profit/ (Loss)	15	(3)			
		OTHER INDICATORS	FY 2013-14	FY 2014-15			
		Working Capital	14.5	4.4			
		Capital Employed	52.3	58.5			
Others	0.00%	Gross Profit Margin (%)	100.00%	100.00%			
II D		Net Profit Margin (%)	14.37%	-3.58%			
Human Resource		Return on Assets (%)	11.37%	-9.33%			
	FY 2013-14 FY 2014-15	Return on Equity (%)	1540.50%	126.95%			
Executive	3	3 Debt-to-Equity (Times)	118.4	(51.1)			
Officers		Current Ratio (Times)	1.2	1.1			
Staff		71 Asset Turnover (Times) Fixed Asset Turnover (Times)	0.9	0.7 18.0			
Contract Labor	0	Interest Cover (Times)	20.5 53.4	(66.1)			
Daily Wages	0		53.4	(00.1)			
Total 2015	103 10	3					

GoP Support				BOARD OF DIRECTORS				
	FY 2013-14		FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0		0	Pir Syed Saddar Uddin Shah Rashidi	Chairman	Independent Director	2/19/2013
Domestic Loans					Mr. Mohsin Khalid	Director	Independent Director	4/10/2012
Foreign Loans					Mr. Khlaid Mahmood	CEO/MD	Executive Director	12/22/2015
Guarantees						Director	Executive Director	4/10/2012
Subsidies					Mr. Khizar Hayat Khan Khan (Federa	Director	Non-Executive Director	12/22/2015
Subsidies					Mr. Manzoor Ahmed Kayani (JS M/o	Director	Non-Executive Director	
Grants						Director	Non-Executive Director	
					Mr. Habib-ur-Rehman Khan (MD-OP		Non-Executive Director	
	FY 2013-14		FY 2014-15		Dr. Asad Majeed Khan (DG, M/o FA	Director	Non-Executive Director	12/22/2015
Outstanding Loans								
Outstanding Guarantees								
<b>Dividend Received</b>	by GoP							
	FY 2013-14		FY 2014-15					
Dividend Declared								
Dividend Received								
Votes		-						
								88

Sector Sub-Sector Entity Type Year of Incorporation Incorporation Structure Administrative Ministry	MPANY INFORMA Services Services PSC - Commercial	TION	B. KEY	FINANCIAL S	TATISTICS	
Sub-Sector Entity Type Year of Incorporation Incorporation Structure	Services				TAIISIICS	
Entity Type Year of Incorporation Incorporation Structure Administrative Ministry			Year End 30-Jun			0 Rs. Millio
Year of Incorporation Incorporation Structure Administrative Ministry			BALANCE SHEET	<b>FY 20</b>	3-14 F	Y 2014-15
Incorporation Structure Administrative Ministry	1074		Cash Bank Balance	1120.	0	5
Administrative Ministry	1974 Private Limited Company		Current Assets		109	118
			Fixed Asset		7	6
Nature of Business	Climate Change Division		Non-Current Assets Total Assets		7 116	6 124
	Providing Architectural, En		Current Liabilities		53	51
	feasibility studies and Engi	neering services	Long Term Loans		0	0
Group Structure	Independent Company		Non-Current Liabilities Total Liabilities		0 53	51
Group Bulleture	independent company		Equity		55	63
			Accumulated Profit/(Loss)		55	62
<b>0 1 0</b>			INCOME STATEMENT	FY 20	13-14 F	Y 2014-15
Ownership Struct	ure Private Limited Company		Revenue/ Net Sales		66	69
Status	Thvate Ennited Company		Cost of Sales		37	45
CoD Shoreholding	1		Gross Profit/(Loss) Operating Expenses		<b>29</b> 14	24 15
GoP Shareholding	1		Operating Profit (PBIT)		14	9
Major Shareholdings			Net Profit/ (Loss)		10	7
			OTHER INDICATORS	<b>FY 20</b>	13-14 F	Y 2014-15
			Working Capital		56.4	67.4
Others	0.00%		Capital Employed Gross Profit Margin (%)		63.1 43.60%	73.4 34.61%
	0.0070		Net Profit Margin (%)		15.63%	10.19%
Human Resource			Return on Assets (%)		12.13%	7.45%
-	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)		18.82%	11.16% 0.8
Executive Officers	2	2	Current Ratio (Times)		2.1	2.3
Staff	23	29	Asset Turnover (Times)		0.6	0.6
Contract Labor	12		Fixed Asset Turnover (Times) Interest Cover (Times)		10.2 401.0	11.8 81.8
Daily Wages Total 2015	10 65	85	Interest Cover (Times)		401.0	01.0
10tal 2015	05	85				
GoP Support			BO	ARD OF DIRE	CTORS	
	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointment
Loans	0	0				
Domestic Lo						
Foreign Los Guarantees	ans					
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Receiv</b>	ed by GoP					

Dividend Declared Dividend Received FY 2013-14

FY 2014-15

Notes

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Total 2015

National	Telecommuni	ication C	orporation
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	MPANY INFORMATION	B. KEY FIN.	ANCIAL STATIST	ICS
Sector	Services	Year End 30-Jun		Audited Rs. Million
Sub-Sector	Services			
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1996	Cash Bank Balance	568	735
Incorporation Structure	Unlisted Public Limited Company	Current Assets	7,184	6,839
	r in the second s	Fixed Asset	4,432	4,434
Administrative Ministry	M/o Information Technology &	Non-Current Assets	4,821	4,745
	Telecommunication	Total Assets	12,004	11,584
Nature of Business	IT and Telecommunication Services to	Current Liabilities	1.735	1.451
	Government	Long Term Loans	0	0
		Non-Current Liabilities	908	899
Group Structure	Independent Company established under Pakistan	Total Liabilities	2,643	2,350
	Telecommunication Reorganization Act, 1996	Equity	9,361	9,233
		Accumulated Profit/(Loss)	7,478	7,350
<b>Ownership Structu</b>	Ire	INCOME STATEMENT	FY 2013-14	FY 2014-15
Status	Unlisted Public Limited Company	Revenue/ Net Sales	2,334	2,432
Status	Christed Fublic Elinited Company	Cost of Sales	2,864	2,943
		Gross Profit/(Loss)	-530	(511)
GoP Shareholding	1	Operating Expenses	0	0
Major Shareholdings		Operating Profit (PBIT)	-530	(- <i>)</i>
wajor shareholdings		Net Profit/ (Loss)	89	(128)
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital	5,448.7	5,388.2
		Capital Employed	10,269.3	10,133.0
Others	0.00%	Gross Profit Margin (%)	-22.72%	-21.01%
II D		Net Profit Margin (%)	3.80%	-5.26%
Human Resource		Return on Assets (%)	-4.42%	-4.41%
	FY 2013-14 FY 2014-15	Return on Equity (%)	0.95%	-1.38%
Executive	0 0	Debt-to-Equity (Times)	0.3	0.3
Officers	0 0	Current Ratio (Times)	4.1	4.7
Staff	0 0	Asset Turnover (Times)	0.2	0.2
Contract Labor	0	Fixed Asset Turnover (Times)	0.5	0.5
Daily Wages	0	Interest Cover (Times)	(79.5)	(55.1)

GoP Support					OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	Board Position	Position Type	Appointment
Loans	(	)	0	Brig. Ret. Viqar Rashid Khan	Chairman	Executive Director	4/30/2013
Domestic Loans				Mr. Meraj Gul	Director	Executive Director	2/10/2014
Foreign Loans				Syed Khalid Ali Raza Gardezi	Director	Non-Executive Director	2/10/2014
Guarantees							
Subsidies							
Grants							
	FY 2013-14	FY 2014-15					
		11201110		l			
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							
							90

2,544

2,655

90

NTC

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### National Engineering Services Pakistan (Private) Limited

NESPAK

	MPANY INFORMAT	ION	B. KEY FIN	NANCIAL STATISTIC	S
Sector	Services		Year End 30-Jun	Un-audited (Unconsol	idated) Rs. Million
Sub-Sector	Services			Un-audited (Unconsol	
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1973		Cash Bank Balance	1,828	2,323
Incorporation Structure	Private Limited Company		Current Assets	8,606	10,080
			Fixed Asset	1,057	1,194
Administrative Ministry	M/o Water & Power		Non-Current Assets Total Assets	1,557 <b>10,163</b>	1,526 <b>11,606</b>
Nature of Business	Engaged in providing engine	ering consultancy	Current Liabilities	10,103	1,358
	services in Pakistan and abr	oad	Long Term Loans	0	1,558
			Non-Current Liabilities	626	684
Group Structure	Holding Company with 3 Su	bsidiaries:	Total Liabilities	1,895	2,042
- · · <b>r</b> · · · · · ·	(i)NESPAK & Partners LLC		Equity	8,267	9,563
	(65%); (ii) Mohammed Hish		Accumulated Profit/(Loss)	8,266	9,561
	Riyadh, Saudi Arabia (49%)	; (iii) NESPAK			
	Limited, Doha, Qatar (49%)		INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Struct</b>	ure				
Status	Private Limited Company		Revenue/ Net Sales	6,178	6,837
<b>Status</b>	1 2		Cost of Sales	0	0
C D CI 1 11			Gross Profit/(Loss)	6,178	6,837
GoP Shareholding	1		Operating Expenses Operating Profit (PBIT)	4,932 1,246	5,462 1,375
Major Shareholdings			Net Profit/ (Loss)	1,240	1,373 1.398
5 0				1,147	1,370
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	7,337.0	8,722.0
			Capital Employed	8,894.0	10,248.0
Others	0.00%		Gross Profit Margin (%)	100.00%	100.00%
Human Resource			Net Profit Margin (%)	18.57%	20.45%
numan Kesource			Return on Assets (%)	12.26%	11.85%
	FY 2013-14	FY 2014-15	Return on Equity (%)	13.87%	14.62%
Executive	10	14	Debt-to-Equity (Times) Current Ratio (Times)	0.2	0.2 7.4
Officers	1446	1661	Asset Turnover (Times)	6.8 0.6	0.6
Staff	1241	1147	Fixed Asset Turnover (Times)	5.8	5.7
Contract Labor	0		Interest Cover (Times)	311.5	171.9
Daily Wages	126		Interest Cover (Times)	511.5	1/1.)

	FY 2013-14		FY 2014-15		Nai
Loans		0		0	Mr. Muhammad Yo
Domestic Loans					Mr. Amjad Ali Kha
Foreign Loans					Mr. Amjad Hussair
Guarantees					Mr. Shahid Ashraf Mr. Muhammad Ja
Subsidies					Mr. Ajaz Ali Khan
Grants					Dr. Hammad Uwais
					Mr. Nasseb Ullah H
	FY 2013-14		FY 2014-15		Mr. Noor Ahmad
					Mr. Hasan Nasir Ja
Outstanding Loans					Mr. Muhammad Ay Mr. Haseeb Khan
Outstanding Guarantees					Prof . Dr. Abdul Sa
					1101 · Di i loui bu
Dividend Received b	v GoP				
	FY 2013-14		FY 2014-15		
Dividend Declared		3		N/A	
Dividend Received				2.6	

Name	OARD OF DIR Board Position	Position Type	Appointment
Mr. Muhammad Younus Dagha	Chairman	Non-Executive Director	3/13/2015
Mr. Amjad Ali Khan	MD/CEO	Executive Director	8/15/2013
Mr. Amjad Hussain B. Siyal	Director	Non-Executive Director	3/13/2015
Mr. Shahid Ashraf Tarrar	Director	Non-Executive Director	8/1/2014
Mr. Muhammad Jahanzeb Khan	Director	Non-Executive Director	11/26/2015
Mr. Ajaz Ali Khan	Director	Non-Executive Director	11/26/2015
Dr. Hammad Uwais Agha	Director	Non-Executive Director	3/13/2015
Mr. Nasseb Ullah Bazai	Director	Non-Executive Director	3/13/2015
Mr. Noor Ahmad	Director	Non-Executive Director	11/26/2015
Mr. Hasan Nasir Jamy	Director	Non-Executive Director	3/13/2015
Mr. Muhammad Ayub Sheikh	Director	Independent Director	10/29/2009
Mr. Haseeb Khan	Director	Independent Director	10/29/2009
Prof . Dr. Abdul Sattar Shakir		Non-Executive Director	08/01/2014

## NESPAK and Partners LLC, Muscat, Oman

NESPA	K
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					Oman
A. CO	MPANY INFORMATION	N	B. KEY FI	NANCIAL STATISTIC	S
Sector	Services		Year End 30-Jun		0 Rs. Millio
Sub-Sector	Services				-
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1998		Cash Bank Balance	118	8
Incorporation Structure	Foreign incorporated Subsidiary C	Company	Current Assets	851	89
			Fixed Asset	2	
Administrative Ministry	M/o Water & Power		Non-Current Assets	109	11
Nature of Business	Engaged in providing engineering	consultancy	Total Assets Current Liabilities	<b>961</b> 711	<b>1,01</b> 91
	services	-	Long Term Loans	0	91
			Non-Current Liabilities	41	5
Group Structure	Subsidiary of NESPAK		Total Liabilities	752	96
1	, i i i i i i i i i i i i i i i i i i i		Equity	208	4
			Accumulated Profit/(Loss)	201	3
<b>Ownership Structu</b>	180		INCOME STATEMENT	FY 2013-14	FY 2014-15
-		C	Revenue/ Net Sales	504	458
Status	Foreign incorporated Subsidiary	Company	Cost of Sales	0	(
			Gross Profit/(Loss)	504	458
GoP Shareholding	NESPAK: 65%		Operating Expenses	573	632
Major Shareholdings			Operating Profit (PBIT)	-69	(174
wajor bharcholdnigs			Net Profit/ (Loss)	-67	(172
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	139.8	-17
			Capital Employed	249.3	95
Others	35.00%		Gross Profit Margin (%)	100.00%	100.00
Human Resource			Net Profit Margin (%)	-13.30%	-37.519
Human Kesource	FY 2013-14 FY	Y 2014-15	Return on Assets (%) Return on Equity (%)	-7.19% -32.22%	-17.22 -407.14
			Debt-to-Equity (Times)	-32.22%	-407.14
Executive	0	0	Current Ratio (Times)	1.2	1.0
Officers Staff	48	42	Asset Turnover (Times)	0.5	0.5
Contract Labor	44	11	Fixed Asset Turnover (Times)	222.1	287.9
Daily Wages	2		Interest Cover (Times)		
Total 2015	106	96			
104412010		20			
GoP Support			BOAR	RD OF DIRECTORS	
	FY 2013-14 FY	7 2014-15	Name B	oard Position Position T	ype Appointme
Loans	0	0			
Domestic Loc					
Foreign Loc	ins				

	FY 2013-14	FY	7 2014-15	
Loans		0		0
Domestic Loans				
Foreign Loans				
Guarantees				
Subsidies				
Grants				
	FY 2013-14	FY	7 2014-15	
Outstanding Lange				
Outstanding Loans				_
Outstanding Guarantees				
<b>Dividend Received</b>	by GoP			
	FY 2013-14	FY	7 2014-15	
Dividend Declared				
Dividend Received				
Notes				

BOARD OF DIRECTORS								
Name	<b>Board Position</b>	Position Type	Appointment					

### 93 hammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia

Dividend Declared Dividend Received

Notes

#### NESPAK-SA

93 hammad Hi	isham Aitah-NESPA	K, Riyadh, Sauc	li Arabia			NESPAK-S.
A. COM	<b>IPANY INFORMA</b>	ΓΙΟΝ	B. KEY	FINANCIAL S	STATISTICS	
Sector	Services				A . 3	
Sub-Sector	Services		Year End 30-Jun		Aud	lited Rs. Millio
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	13-14	FY 2014-15
Year of Incorporation	1998		Cash Bank Balance		151	37
Incorporation Structure	Foreign incorporated Subsi	diary Company	Current Assets		518	501
	6 1		Fixed Asset		15	(
Administrative Ministry	M/o Water & Power		Non-Current Assets		15	30
Nature of Business	Engaged in providing engir	neering consultancy	Total Assets Current Liabilities		<b>533</b> 54	<b>53</b> 7
	services		Long Term Loans		0	
			Non-Current Liabilities		59	6
Group Structure	Subsidiary of NESPAK		Total Liabilities		113	13
			Equity		420	392
			Accumulated Profit/(Loss)		415	38
O	-		INCOME STATEMENT	FY 20	13-14	FY 2014-15
Ownership Structur		idiam Constant	Revenue/ Net Sales		517	524
Status	Foreign incorporated Subs	sidiary Company	Cost of Sales		0	0
			Gross Profit/(Loss)		517	524
GoP Shareholding	NESPAK: 49%		Operating Expenses		457	473
Major Shareholdings			Operating Profit (PBIT)		60	50
wajor shareholdings			Net Profit/ (Loss)		88	69
			OTHER INDICATORS	FY 20	13-14	FY 2014-15
			Working Capital		464.3	424.
			Capital Employed		479.6	454.
Others	51.00%		Gross Profit Margin (%)		100.00%	100.009
Human Resource			Net Profit Margin (%)		16.99%	13.25%
Human Kesource	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)		11.19% 20.88%	9.49% 17.68%
<b>n</b> .			Debt-to-Equity (Times)		0.3	0.4
Executive	2	2	Current Ratio (Times)		9.7	6.6
Officers Staff	50	63	Asset Turnover (Times)		1.0	1.0
Contract Labor	10	05	Fixed Asset Turnover (Times)		33.8	88.2
Daily Wages	0		Interest Cover (Times)		64.8	28.4
Total 2015	127	133				
GoP Support			BO	ARD OF DIRE	CTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointmer
Loans	0	0				
Domestic Loans	5					
Foreign Loans	5					
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Dividend Received	l by GoP					
	FY 2013-14	FY 2014-15				
D:						

#### NESPAK Limited - Doha, Qatar

NESPAK-

94		NESPA	K Limited - Doha, Qatar			Qatar
A. C(	OMPANY INFORMA	TION	B. KEY	FINANCIAL S	STATIS <u>TICS</u>	
Sector	Services					
Sub-Sector	Services		Year End 30-Jun			0 Rs. Millior
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	13-14 H	FY 2014-15
Year of Incorporation	2009		Cash Bank Balance		4	13
Incorporation Structure	Foreign incorporated Sub	sidiary Company	Current Assets		142	217
	6 F	· · · · J · · · I · · J	Fixed Asset		12	9
Administrative Ministry	M/o Water & Power		Non-Current Assets		12	9
Nature of Business	Engaged in providing eng	ineering consultancy	Total Assets		154	226
Tutule of Busiless	services	incoming consultancy	Current Liabilities		1	3
			Long Term Loans Non-Current Liabilities		0 20	0 23
Group Structure	Subsidiary of NESPAK		Total Liabilities		20 22	23 26
Group Structure	Subsidiary of NESFAK		Equity		(76)	(73)
			Accumulated Profit/(Loss)		(84)	(81
			Accumulated From (Loss)		(04)	(01)
<b>Ownership Struc</b>	t		INCOME STATEMENT	FY 20	13-14 F	Y 2014-15
-		: 1: - C	Revenue/ Net Sales		306	176
Status	Foreign incorporated Sul	osidiary Company	Cost of Sales		273	92
			Gross Profit/(Loss)		33	84
GoP Shareholding	NESPAK: 49%		Operating Expenses		114	76
			Operating Profit (PBIT)		-80	8
Major Shareholdings			Net Profit/ (Loss)		-82	6
			OTHER INDICATORS	FY 20	13-14 F	FY 2014-15
			Working Capital		141.0	214.0
			Capital Employed		152.8	223.3
Others	51.00%		Gross Profit Margin (%)		10.85%	47.81%
Human Resource			Net Profit Margin (%)		-26.83%	3.24%
numan Kesource			Return on Assets (%)		-52.17%	3.43%
	FY 2013-14	FY 2014-15	Return on Equity (%)		108.03%	-7.84%
Executive	0		Debt-to-Equity (Times)		(0.3) 126.9	(0.4) 79.7
Officers	38		Current Ratio (Times) Asset Turnover (Times)		2.0	0.8
Staff	23		Fixed Asset Turnover (Times)		2.0	18.8
Contract Labor	0		Interest Cover (Times)		(44.4)	3.8
Daily Wages	0		Interest cover (Times)		(11.1)	5.0
Total 2015	61	44				
GoP Support			BO	ARD OF DIRE	ECTORS	
••	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	0				
Domestic L	oans					
Foreign L						
Guarantees						
Subsidies						
Cronto						
-ronte						

 Foreign Loans
 Image: Second secon

94

Notes

Name	<b>Board Position</b>	Position Type	Appointment

95 Pakistan Security Printing Corporation (Private) Limited **PSPC A. COMPANY INFORMATION B. KEY FINANCIAL STATISTICS** Sector Services Year End 30-Jun Audited Rs. Million Sub-Sector Services Entity Type PSC - Commercial BALANCE SHEET FY 2013-14 FY 2014-15 Cash Bank Balance 426 1.386 1949 Year of Incorporation Current Assets 9,330 11,085 Incorporation Structure Private Limited Company 1.771 1 281 Fixed Asset Non-Current Assets 4.083 3.951 Administrative Ministry M/o Finance **Total Assets** 13,413 15,036 Nature of Business Printing of bank note and other security documents Current Liabilities 1,581 1,649 Long Term Loans 19 15 2.563 Non-Current Liabilities 2 3 2 3 Group Structure Independent Company Total Liabilities 3.904 4,212 9,509 10,824 Equity Accumulated Profit/(Loss) 1,175 1,431 INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 8,943 10,039 Private Limited Company Status Cost of Sales 6,908 7,201 Gross Profit/(Loss) 2.035 2.838 GoP Shareholding Operating Expenses 573 773 Operating Profit (PBIT) 1,463 2,064 Major Shareholdings Net Profit/ (Loss) 1,645 2,041 **OTHER INDICATORS** FY 2013-14 FY 2014-15 7,748.9 Working Capital 9.436.3 Capital Employed 11,831.7 13,387.6 28.27% Gross Profit Margin (%) 22.76% Others 0.00% Net Profit Margin (%) 18.39% 20.33% **Human Resource** 10 90% 13 73% Return on Assets (%) FY 2014-15 FY 2013-14 Return on Equity (%) 17.30% 18.85% Debt-to-Equity (Times) 0.4 0.4 Executive 20 20 5.9 Current Ratio (Times) 6.7 Officers 125 114 Asset Turnover (Times) 0.7 0.7 1048 Staff 994 Fixed Asset Turnover (Times) 5.1 7.8 Contract Labor 0 Interest Cover (Times) 656.7 742.9 Daily Wages 0 Total 2015 1.193 1.459 **GoP Support BOARD OF DIRECTORS** FY 2013-14 FY 2014-15 **Board Position Position** Type Name Appointment Mr. Muhammad Misbah Tunio Chairman/CEO/MD Executive Director 4/11/2014 0 0 Loans Non-Executive Director 5/23/2014 Mr. Muhammad Tanvir Butt Director Domestic Loans Mr. Riaz Riazuddin Director Non-Executive Director 7/22/2015 Foreign Loans Mr. Fakir Syed Shaharyaruddin Director Non-Executive Director 6/24/2015 Guarantees Mr. Shamsuddin Soomro Director Executive Director 3/21/2015 Subsidies Mr. Naveed Ehtesham Director Executive Director 10/19/2009 Grants 12/15/2005 Mr. Wajid Jamil Director Executive Director

Mr. Naveed Ahmed Khawaja

Director

Executive Director

Notes

Outstanding Loans Outstanding Guarantees

Dividend Declared

Dividend Received

**Dividend Received by GoP** 

FY 2013-14

FY 201<u>3-14</u>

500

500.0

FY 2014-15

FY 2014-15

600

600.0

95

4/5/2004

96	P	rinting Corpora	tion of Pakistan (Private) I	imited		PCPL
A. COM	<b>IPANY INFORMAT</b>	ION	B. KEY	FINANCIAL	STATISTICS	
Sector	Services		Year End 30-Jun		Un and	ited Rs. Mill
Sub-Sector	Services				Un-aud	
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20		FY 2014-15
Year of Incorporation	1969		Cash Bank Balance Current Assets		846 1,605	59
Incorporation Structure	Private Limited Company		Fixed Asset		28	1,1:
Administrative Ministry	Cabinet Division		Non-Current Assets		29	
Nature of Business	Providing printing services to	o the GoP	Total Assets		1,634	1,17
Nature of Busiliess	Floviding printing services to	o uie Oor	Current Liabilities		2,527	2,22
			Long Term Loans Non-Current Liabilities		857 1,221	9. 1,3
Group Structure	Independent Company		Total Liabilities		3,748	3,5
			Equity		(2,114)	(2,3
			Accumulated Profit/(Loss)		(2,223)	(2,4
			INCOME STATEMENT	FY 20	013-14	FY 2014-15
Ownership Structur			Revenue/ Net Sales		445	39
Status	Private Limited Company		Cost of Sales		262	32
			Gross Profit/(Loss)		183	7
GoP Shareholding	1		Operating Expenses		210	22
Major Shareholdings			Operating Profit (PBIT)		-27	(14
ingor billionango			Net Profit/ (Loss)		-133	(25
			OTHER INDICATORS	FY 20		FY 2014-15
			Working Capital		-922.3	-1,07
Others	0.00%		Capital Employed Gross Profit Margin (%)		-893.5 41.06%	-1,05
	0.0070		Net Profit Margin (%)		-29.89%	-64.20
Human Resource			Return on Assets (%)		-1.67%	-12.69
	FY 2013-14	FY 2014-15	Return on Equity (%)		6.29%	10.7
Executive	0	0	Debt-to-Equity (Times)		(1.8) 0.6	(1.
Officers	0	0	Current Ratio (Times) Asset Turnover (Times)		0.8	0.
Staff Contract Labor	0	0	Fixed Asset Turnover (Times)		16.1	15.
Daily Wages	0		Interest Cover (Times)		(0.2)	(0.
Total 2015	630	600				
GoP Support			BO	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointm
Loans	0	85	Raja Hassan Abbas (Cabinet Secretar		Non-Executive Direct	
Domestic Loan			Mr. Sikander Sultan Raja (Add. Secr Mr. Mashal Khan	Director MD	Non-Executive Direct Executive Director	or 5/20/2015 7/22/2015
Foreign Loan	5	85	Mr. Arshad Ahmad (Financial Adviso		Non-Executive Director	
Guarantees			Ms. Sumaira K.Aslam (Dy. Chief Cos		Non-Executive Direct	
Subsidies			Mr. Khurram Shahzad Mughal (Assist		Non-Executive Direct	
Grants			Mr. Muhammad Ahmad Khan	Director	Independent Director	3/31/2014
	EX 2012 14	EX 2014 15	Vacant (Director Finance PCP)	Director	Executive Director	
	FY 2013-14	FY 2014-15				
Outstanding Loans	900					
Outstanding Guarantees						
Dividend Dessine	d by CoD					
<b>Dividend Received</b>		EX 2014 15				
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Declared Dividend Received						

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Pakistan '	Television	Corporatio	n Limited
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PTVC

A. CO	MPANY INFORMA	TION	B. KEY FIN	ANCIAL STATISTICS	
Sector	Services				
Sub-Sector	Services		Year End 30-Jun	Audited (Unconsolidat	ted) Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1965		Cash Bank Balance	287	344
Incorporation Structure	Unlisted Public Limited Co	ompany	Current Assets	5,706	6,583
· · · ·		1.5	Fixed Asset	1,297	10,800
Administrative Ministry	M/o Information, Broadca	sting & National	Non-Current Assets	3,466	12,681
· · · · ·	Heritage	C	Total Assets	9,172	19,265
Nature of Business	Television services		Current Liabilities	3,431	3,932
			Long Term Loans	0	333
			Non-Current Liabilities	11,442	12,210
Group Structure	Holding Company with 1	Subsidiary: Shalimar	Total Liabilities	14,873	16,142
	Recording & Broadcasting		Equity	(5,701)	3,123
			Accumulated Profit/(Loss)	(10,560)	(1,748)
			INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structu</b>			Revenue/ Net Sales	8,778	9,400
Status	Unlisted Public Limited O	Company	Cost of Sales	6,846	7,449
			Gross Profit/(Loss)	1,932	1,952
GoP Shareholding	1		Operating Expenses	2,606	2,528
Gor bharcholding	1		Operating Profit (PBIT)	-673	(577)
Major Shareholdings			Net Profit/ (Loss)	-772	(437)
				=	(107)
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	2,275.0	2,651.7
			Capital Employed	5,740.9	15,332.9
Others	0.00%		Gross Profit Margin (%)	22.01%	20.76%
			Net Profit Margin (%)	-8.79%	-4.65%
Human Resource			Return on Assets (%)	-7.34%	-2.99%
	FY 2013-14	FY 2014-15	Return on Equity (%)	13.53%	-14.00%
Executive	422	414	Debt-to-Equity (Times)	(2.6)	5.2
Officers	1294	1333	Current Ratio (Times)	1.7	1.7
Staff	2441	2147	Asset Turnover (Times)	1.0	0.5
Contract Labor	516		Fixed Asset Turnover (Times)	6.8	0.9
Daily Wages	270		Interest Cover (Times)	(23.3)	(13.6)
Total 2015	4,943	3,961			

GoP Support			BOARD OF DIRECTORS				
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0	0	Mr. Atta ul Haq Qasmi	Chairman		12/23/2015
Domestic Loans				Mr. S.M. Imran Gardezi	MD	Executive Director	2/29/2016
Foreign Loans				Dr. Shujat Ali	Director		7/22/2013
Guarantees				Ms. Saba Mohsin Raza	Director		12/23/2015
Subsidies				Mr. Moin ul Haque	Director		1/25/2016
				Lt. Gen. Asim Saleem Bajwa	Director		6/4/2012
Grants				Dr. Shahid Siddiqui	Director		10/9/2014
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Votes			_				
0.05							97

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	S	halimar	Recording	&	<b>Broadcasting</b>	g Corporation
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SRBC

Sector Services Sub-Sector Services Entity Type PSC - Commercial Year of Incorporation 1974 Incorporation Structure Unlisted Public Limited Company Administrative Ministry M/o Information , Broadcasting & Heritage Nature of Business Recording company with an object the interest of the Artists, poets, conters Group Structure Subsidiary of PTVC Govenership Structure Status Unlisted Public Limited Company GoP Shareholding PTV: 70.95%; Major Shareholding PEC: 19.67%; PNCA: 2.19% General Public: 7.19% Cothers 0.00% Human Resource FY 2013-14 FY Executive 8 Officers 71 Staff 288 Contract Labor 71	N	B. KEY FINA	ANCIAL STATIST	ICS	
Entity Type       PSC - Commercial         Year of Incorporation       1974         Incorporation Structure       Unlisted Public Limited Company         Administrative Ministry       M/o Information , Broadcasting & Heritage         Nature of Business       Recording company with an objec the interest of the Artists, poets, conters         Group Structure       Subsidiary of PTVC         Status       Unlisted Public Limited Company         Major Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14         Staff       288		Year End 30-Jun		Audited	Rs. Million
Year of Incorporation       1974         Incorporation Structure       Unlisted Public Limited Company         Administrative Ministry       M/o Information , Broadcasting & Heritage         Nature of Business       Recording company with an objec the interest of the Artists, poets, conteres         Group Structure       Subsidiary of PTVC         Status       Unlisted Public Limited Company         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14         Staff       288					
Incorporation Structure       Unlisted Public Limited Company         Administrative Ministry       M/o Information , Broadcasting & Heritage         Nature of Business       Recording company with an objec the interest of the Artists, poets, conters         Group Structure       Subsidiary of PTVC         Status       Unlisted Public Limited Company         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14         FY 2013-14       FY 2013-14         Staff       288		BALANCE SHEET	FY 2013-14	FY 2	014-15
Administrative Ministry       M/o Information , Broadcasting & Heritage         Nature of Business       Recording company with an object the interest of the Artists, poets, conters         Group Structure       Subsidiary of PTVC         Ownership Structure       Subsidiary of PTVC         Status       Unlisted Public Limited Company         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14         FY 2013-14       FY         Staff       288		Cash Bank Balance	8		97
Heritage         Nature of Business       Recording company with an object the interest of the Artists, poets, conters         Group Structure       Subsidiary of PTVC         Ownership Structure       Subsidiary of PTVC         Status       Unlisted Public Limited Company         GoP Shareholdings       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14       FY         Executive       8       Officers       71         Staff       288       91       928	y	Current Assets	543		536
Heritage       Heritage         Nature of Business       Recording company with an object the interest of the Artists, poets, conters         Group Structure       Subsidiary of PTVC         Subsidiary of PTVC       Subsidiary of PTVC         Ownership Structure       Subsidiary of PTVC         Status       Unlisted Public Limited Company         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14         Executive       8         Officers       71         Staff       288		Fixed Asset Non-Current Assets	52 64		55 65
Nature of Business       Recording company with an object the interest of the Artists, poets, construction of the Artists, poets, constructind of the Artists, poets, construction of the Artists, poets, cons	& National	Total Assets	606		600
Group Structure       Subsidiary of PTVC         Subsidiary of PTVC       Subsidiary of PTVC         Status       Unlisted Public Limited Compare         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14         Executive       8         Officers       71         Staff       288		1 Utal Assets	000		000
others       others         Group Structure       Subsidiary of PTVC         Ownership Structure       Subsidiary of PTVC         Status       Unlisted Public Limited Company         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY         Executive       FY 2013-14         Officers       71         Staff       288		Current Liabilities	122		63
Group Structure       Subsidiary of PTVC         Ownership Structure       Image: Status         Status       Unlisted Public Limited Company         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       Image: Status         Others       0.00         Executive       FY 2013-14         FY 2013-14       FY         Officers       71         Staff       288	composers and	Long Term Loans	0		1
Ownership Structure         Status       Unlisted Public Limited Company         GoP Shareholding       PTV: 70.95%;         Major Shareholdings       PBC: 19.67%;         PNCA: 2.19%       General Public: 7.19%         Others       0.00%         Human Resource       FY 2013-14         Executive       8         Officers       71         Staff       288		Non-Current Liabilities	180		208
Status     Unlisted Public Limited Compare       GoP Shareholding     PTV: 70.95%;       Major Shareholdings     PBC: 19.67%;       PNCA: 2.19%     PNCA: 2.19%       General Public: 7.19%     Others       Others     0.00%       Human Resource     FY 2013-14       Executive     8       Officers     71       Staff     288		Total Liabilities	302		271
Status     Unlisted Public Limited Compare       GoP Shareholding     PTV: 70.95%;       Major Shareholdings     PBC: 19.67%;       PNCA: 2.19%     PNCA: 2.19%       General Public: 7.19%     Others       Others     0.00%       Human Resource     FY 2013-14       Executive     8       Officers     71       Staff     288		Equity	305		329
Status       Unlisted Public Limited Compare         GoP Shareholding       PTV: 70.95%;       Image: Compare         Major Shareholdings       PBC: 19.67%;       Image: Compare         PNCA: 2.19%       Image: Compare       Image: Compare         Others       0.00%       Image: Compare       Image: Compare         Human Resource       FY 2013-14       FY         Executive       8       Officers       71         Staff       288       Image: Compare       Image: Compare		Accumulated Profit/(Loss)	250		275
Status       Unlisted Public Limited Compare         GoP Shareholding       PTV: 70.95%;       Image: Compare         Major Shareholdings       PBC: 19.67%;       Image: Compare         PNCA: 2.19%       Image: Compare       Image: Compare         Others       0.00%       Image: Compare       Image: Compare         Human Resource       FY 2013-14       FY         Executive       8       Officers       71         Staff       288       Image: Compare       Image: Compare				FY 2(	)14-15
GoP Shareholding PTV: 70.95%; Major Shareholdings PBC: 19.67%; PNCA: 2.19% General Public: 7.19% Others 0.00% Human Resource FY 2013-14 FY Executive 8 Officers 71 Staff 288	Ownership Structure		435		442
Major Shareholdings     PBC: 19.67%; PNCA: 2.19% General Public: 7.19%       Others     0.00%       Human Resource     FY 2013-14       Executive     8       Officers     71       Staff     288	any	Revenue/ Net Sales Cost of Sales	433		231
Major Shareholdings     PBC: 19.67%; PNCA: 2.19% General Public: 7.19%       Others     0.00%       Human Resource     FY 2013-14       Executive     8       Officers     71       Staff     288		Gross Profit/(Loss)	20)		211
Major Shareholdings     PBC: 19.67%; PNCA: 2.19% General Public: 7.19%       Others     0.00%       Human Resource     FY 2013-14       Executive     8       Officers     71       Staff     288		Operating Expenses	114		186
PNCA: 2.19% General Public: 7.19% Others 0.00% Human Resource FY 2013-14 FY Executive 8 Officers 71 Staff 2288		Operating Profit (PBIT)	112		25
General Public: 7.19%       Others     0.00%       Human Resource     FY 2013-14       Executive     8       Officers     71       Staff     288		Net Profit/ (Loss)	88		35
Others     0.00%       Human Resource     FY 2013-14       Executive     FY 2013-14       Officers     71       Staff     288		OTHER INDICATORS	FY 2013-14	EV 20	)14-15
Fry 2013-14     FY       Executive     8       Officers     71       Staff     288		Working Capital	421.2	<b>FI</b> 20	472.6
Fry 2013-14     FY       Executive     8       Officers     71       Staff     288		Capital Employed	421.2		537.3
Fry 2013-14     FY       Executive     8       Officers     71       Staff     288		Gross Profit Margin (%)	51.99%		47.74%
FY 2013-14         FY           Executive         8           Officers         71           Staff         288		Net Profit Margin (%)	20.12%		8.03%
Executive 8 Officers 71 Staff 288		Return on Assets (%)	18.52%		4.16%
Officers 71 Staff 288	FY 2014-15	Return on Equity (%)	28.72%		10.77%
Officers 71 Staff 288	9	Debt-to-Equity (Times)	1.0		0.8
Staff 288	68	Current Ratio (Times)	4.5		8.5
	288	Asset Turnover (Times)	0.7		0.7
		Fixed Asset Turnover (Times)	8.4		8.1
Daily Wages 2		Interest Cover (Times)	73.8		102.0
Total 2015 406	397				

GoP Support					BOARD OF DIRECTORS			
	FY 2013-14		FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0		0	Ms. Saba Mohsin Raza	Chairman	Executive Director	11/5/2015
Domestic Loans					Mr. Nasir Jamal	MD/CEO	Executive Director	10/27/2014
Foreign Loans					S.M Imran Gardezi	Director	Executive Director	1/30/2015
Guarantees					Muhammad Malick	Director	Executive Director	3/4/2014
					Mr. Ghulam Idrees Khan	Director	Executive Director	8/1/2011
Subsidies					Lt. Col. Hassan Immad Muhammad	Director	Executive Director	1/30/2015
Grants					Mr. Waseem Pervaiz	Director	Executive Director	2/24/2015
					Syed Shakir Uzair	Director	Executive Director	7/16/2013
	FY 2013-14		FY 2014-15					
Outstanding Loans								
Outstanding Guarantees								
<b>Dividend Received</b>	by GoP							
	FY 2013-14		FY 2014-15					
Dividend Declared								
Dividend Received								
Notes		_						
10103								98
								98

#### **National Construction Limited**

99		Nationa	al Construction Limited			NCL
A. CO	MPANY INFORMA	ΓΙΟΝ	B. KEY	FINANCIAL	STATISTICS	
Sector	Services		Year End 30-Jun		Audite	d Rs. Million
Sub-Sector	Services					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	)13-14 F	Y 2014-15
Year of Incorporation	1977		Cash Bank Balance		100	74
Incorporation Structure	Unlisted Public Limited Co	ompany	Current Assets		997	943
			Fixed Asset		497	477
Administrative Ministry	M/o Housing & Works		Non-Current Assets Total Assets		501 1,498	481 1,425
Nature of Business	Construction and Allied ac	tivities	Current Liabilities		750	684
			Long Term Loans		0	0
			Non-Current Liabilities		27	31
Group Structure	Independent Company		Total Liabilities		777	715
			Equity		722	710
			Accumulated Profit/(Loss)		57	61
Ownership Struct	uro		INCOME STATEMENT	FY 20	)13-14 FY	7 2014-15
-	Unlisted Public Limited C	omnany	Revenue/ Net Sales		615	411
Status	Uninsted Public Limited C	ompany	Cost of Sales		501	332
			Gross Profit/(Loss)		114	79
GoP Shareholding	0.874		Operating Expenses		81	67
Major Shareholdings	Employees Empowerment Tru	set: 11.9%	Operating Profit (PBIT)		33	13
wajor sharenokings		Net Profit/ (Loss)		11	4	
NBP: 0.4%			OTHER INDICATORS	FY 20	)13-14 FY	7 2014-15
	NIT: 0.3%		Working Capital		247.4	259.8
			Capital Employed		748.4	741.0
Others	0.00%		Gross Profit Margin (%)		18.50%	19.27%
			Net Profit Margin (%)		1.87%	0.96%
Human Resource			Return on Assets (%)		2.20%	0.88%
	FY 2013-14	FY 2014-15	Return on Equity (%)		1.59%	0.55%
Executive	0	0	Debt-to-Equity (Times)		1.1	1.0
Officers	0	0	Current Ratio (Times)		1.3	1.4
Staff	0	0	Asset Turnover (Times)		0.4	0.3 0.9
Contract Labor	0		Fixed Asset Turnover (Times) Interest Cover (Times)		7.6	52.3
Daily Wages	0		Interest Cover (Times)		7.0	52.5
Total 2015	90	82				
GoP Support			BO	ARD OF DIR	ECTORS	1
T	FY 2013-14	FY 2014-15	Name Mr. Shahrukh Arbab	Board Position	Position Type	Appointment
Loans	0	0	Mr. Shahrukh Arbab Mr. Akhtar Jan Wazir	Chairman Director	Executive Director Executive Director	8/27/2014 3/4/2015
Domestic Lo			Mr. Ruhail Muhammad Baloch	Director	Executive Director	12/9/2013
Foreign Los	ans		Brig. Ret. Syed Dilbar Husnain Naqvi		Non-Executive Director	
Guarantees			Mr. Faqir Mohammad	Director	Executive Director	2/12/2013
Subsidies				Director	Non-Executive Director	
Grants			Mr. Tariq Jamil	Director	Non-Executive Director	
			Mr. Ali Akbar Sheikh	Director	Executive Director	2/3/2015
	FY 2013-14	FY 2014-15				
Outstanding Loans						

FY 2014-15

Outstanding Guarantees

#### Dividend Received by GoP FY 2013-14

Dividend Declared Dividend Received

Notes

100	Pa	ikistan Reven	ue Automation (Private) Limit	ted		PRAL		
	PANY INFORMATIO	ON	B. KEY FINANCIAL STATISTICS					
Sector Sub-Sector	Services Services		Year End 30-Jun			0 Rs. Million		
Entity Type	PSC - Commercial		BALANCE SHEET	FY 201	3-14	FY 2014-15		
Year of Incorporation	1994		Cash Bank Balance		277	597		
Incorporation Structure	Private Limited Company		Current Assets		385	702		
			Fixed Asset Non-Current Assets		49 65	32 41		
Administrative Ministry	M/o Finance		Total Assets		450	743		
Nature of Business	Software and Information Tech Consultancy Services for gover		Current Liabilities		410	504		
	revenue agencies		Long Term Loans Non-Current Liabilities		0 4	0		
Group Structure	Independent Company		Total Liabilities		413	504		
			Equity		37	239		
			Accumulated Profit/(Loss)		(229)	(26)		
<b>Ownership Structure</b>			INCOME STATEMENT	FY 201	I3-14 I	FY 2014-15		
-	rivate Limited Company		Revenue/ Net Sales		1,068	997		
			Cost of Sales Gross Profit/(Loss)		858 210	577 <b>420</b>		
GoP Shareholding 1			Operating Expenses		184	126		
Major Shareholdings			Operating Profit (PBIT)		26	294		
ingor biarchotaingo			Net Profit/ (Loss)		23	202		
			OTHER INDICATORS	<b>FY 20</b> 1		FY 2014-15		
			Working Capital Capital Employed		-25.0 40.4	198.1 239.2		
Others 0.	00%		Gross Profit Margin (%)		19.64%	42.10%		
Human Resource			Net Profit Margin (%)		2.13%	20.26%		
numan Kesource	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)		5.75% 61.67%	39.55% 84.49%		
Executive	10	9	Debt-to-Equity (Times)		11.2	2.1		
Officers	291	198	Current Ratio (Times)		0.9	1.4		
Staff	1145	1094	Asset Turnover (Times) Fixed Asset Turnover (Times)		2.4 21.7	1.3 31.4		
Contract Labor Daily Wages	0		Interest Cover (Times)		(25.1)	394.0		
Total 2015	1,446	1,211						
GoP Support			BOAR	D OF DIRE	CTORS			
		FY 2014-15	Name B	oard Position	Position Type	Appointment		
Loans	0	0						
Domestic Loans Foreign Loans								
Guarantees								
Subsidies								
Grants								
	FY 2013-14	FY 2014-15						
Outstanding Loans								
Outstanding Guarantees								
Dividend Received	hy GoP							
Dividenta Acceived		FY 2014-15						
Dividend Declared	112013-14							
Dividend Received								

Notes

101 PPO **Pakistan Post Office** A. COMPANY INFORMATION **B. KEY FINANCIAL STATISTICS** Sector Services 30-Jun **Un-audited** Rs. Million Year End Sub-Sector Services FY 2013-14 FY 2014-15 Entity Type Federal Authority BALANCE SHEET Cash Bank Balance 221,009 236,190 1947 Year of Incorporation 223,806 239,435 Current Assets Incorporation Structure Federal Authority 1,021 1.021 Fixed Asset Non-Current Assets 1.023 1,329 Administrative Ministry M/o Communication **Total Assets** 224,829 240,764 Nature of Business Postal Services Current Liabilities 9,182 8,541 Long Term Loans 0 0 214,217 230,840 Non-Current Liabilities Group Structure Independent Authority **Total Liabilities** 223,399 239,381 Equity 1,430 1,383 Accumulated Profit/(Loss) 0 0 INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 9,127 9,674 Federal Authority Status Cost of Sales 15,715 16,005 Gross Profit/(Loss) -6,589 (6,331) GoP Shareholding Operating Expenses 0 0 Operating Profit (PBIT) -6,589 (6,331) Major Shareholdings Net Profit/ (Loss) -6,589 (6,331) **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital 230,894.4 214,624.0 Capital Employed 215,646.6 232,223.8 Others 0.00% Gross Profit Margin (%) -72.19% -65.45% Net Profit Margin (%) -72.19% -65.45% Human Resource -2.93% Return on Assets (%) -2.63% FY 2013-14 FY 2014-15 Return on Equity (%) -460.86% -457.64% Debt-to-Equity (Times) 156.3 173.0 Executive 0 0 Current Ratio (Times) 24.4 28.0 Officers 0 0 Asset Turnover (Times) 0.0 0.0 0 Staff 0 Fixed Asset Turnover (Times) 9.5 8.9 Contract Labor 0 Interest Cover (Times) Daily Wages 0 Total 2015 31.636 31.636

GoP Support				BOARD OF DIRECTORS				
	FY 2013-14	FY 2014-15		Name	Board Position	Position Type	Appointment	
Loans	0		0	Mr. F.S. Shaharyaruddin	Chairman	Executive Director	6/23/2015	
Domestic Loans				Mr. Amjad Aftab Siddiqui	Director	Executive Director	1/27/2015	
Foreign Loans				Mrs. Rubina Tayyab	Director	Executive Director	1/27/2015	
Guarantees				Mr. Nasir Hassan	Director	Executive Director	11/2/2015	
			_	Mr. Nazir Ahmed	Director	Executive Director		
Subsidies				Dr. Alamdar Hussain Malik	Director	Executive Director		
Grants				Mr. Iftikhar Ahmed Vohra	Director	Non-Executive Director		
				Mr. Fazal Jilani	Director	Non-Executive Director	11/30/2015	
	FY 2013-14	FY 2014-15		Mr. Saleem Khan Jhagra	Director	Non-Executive Director	11/30/2015	
Outstanding Loans								
Outstanding Guarantees								
<b>Dividend Received</b>	by GoP							
	FY 2013-14	FY 2014-15						
Dividend Declared								
Dividend Received								
Votes								
							101	

T	D	-
- 12		

102		Pakistan Tou	rism Development Corpora	ation		PTDC
A. CO	MPANY INFORMA	TION	B. KEY	FINANCIAL S	TATISTICS	
Sector	Services		Year End 30-Jun			0 Rs. Million
Sub-Sector	Services					
Entity Type	PSC - Commercial		BALANCE SHEET	<b>FY 20</b> 2		FY 2014-15
Year of Incorporation	1970		Cash Bank Balance		3	8
Incorporation Structure	Unlisted Public Limited Co	ompany	Current Assets Fixed Asset		153 0	186 0
			Non-Current Assets		416	461
Administrative Ministry	Cabinet Division		Total Assets		569	647
Nature of Business	Promotion and Developme	nt of Tourism Industry	Current Liabilities		369	389
			Long Term Loans		0	0
Group Structure	Holding Company with 1	ubaidiany Dakistan	Non-Current Liabilities Total Liabilities		111 <b>480</b>	106 495
Group Structure	Holding Company with 1 S Tours Limited (100%)	Subsidiary: Pakistan	Equity		88	495
			Accumulated Profit/(Loss)		(761)	(747
			INCOME STATEMENT	FY 20	13-14	FY 2014-15
<b>Ownership Structu</b>				1120		
Status	Unlisted Public Limited C	Company	Revenue/ Net Sales Cost of Sales		171 142	188 159
			Gross Profit/(Loss)		142 29	159 29
GoP Shareholding	0.8775		Operating Expenses		23	28
		. 11.070/	Operating Profit (PBIT)		-66	(6)
Major Shareholdings	Employees Empowerment Tru	ist: 11.97%	Net Profit/ (Loss)		-56	8
			OTHER INDICATORS	FY 20	13-14	FY 2014-15
			Working Capital		-216.0	-202.7
			Capital Employed		199.6	258.4
Others	0.28%		Gross Profit Margin (%) Net Profit Margin (%)		16.97% -32.90%	15.62% 4.17%
Human Resource			Return on Assets (%)		-11.55%	-0.89%
	FY 2013-14	FY 2014-15	Return on Equity (%)		-63.58%	5.15%
Executive	0	0	Debt-to-Equity (Times)		5.4	3.2
Officers	0	0	Current Ratio (Times)		0.4	0.5
Staff	0	0	Asset Turnover (Times)		0.3	0.3
Contract Labor	0		Fixed Asset Turnover (Times) Interest Cover (Times)			
Daily Wages	0	0.0	Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support			RC	OARD OF DIRE	CTORS	
Gor Bupport	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointmen
Loans	0	0		Chairman		
Domestic Loan		0		Director		
Foreign Loa				Director		
Guarantees				Director		
Subsidies				Director		
Grants				Director Director		
Grants				CEO		
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
- Listanonig Guarantees						
	d ha CaD					
<b>Dividend Receive</b>						
	FY 2013-14	FY 2014-15				
Dividend Declared	N/A	N/A				

Notes

Dividend Received

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	Pakistan	Tours (	(Private)	) Limited
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A. C0	MPANY INFORMA	TION	B. KEY	FINANCIAL S	STATISTICS	
Sector	Services					
Sub-Sector	Services		Year End 30-Jun			0 Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	13-14 I	FY 2014-15
Year of Incorporation	1977		Cash Bank Balance		6	6
Incorporation Structure	Private Limited Company		Current Assets		11	10
r	<i></i>		Fixed Asset		0	0
Administrative Ministry	Cabinet Division		Non-Current Assets		0	40
Nature of Business	Tourism services		Total Assets		11	50
Ivature of Busiliess	i ourisiii services		Current Liabilities		57	99
			Long Term Loans		0	0
			Non-Current Liabilities		7	7
Group Structure	Subsidiary of PTDC		Total Liabilities		63	106
			Equity		(52)	(56)
			Accumulated Profit/(Loss)		(52)	(56)
0			INCOME STATEMENT	FY 20	13-14 F	Y 2014-15
<b>Ownership Struct</b>			Revenue/ Net Sales		45	53
Status	Private Limited Company		Cost of Sales		29	41
			Gross Profit/(Loss)		15	12
GoP Shareholding	PTDC: 100%		Operating Expenses		25	31
			Operating Profit (PBIT)		-10	(19)
Major Shareholdings			Net Profit/ (Loss)		-8	(11)
			OTHER INDICATORS	FY 20	13-14 F	TY 2014-15
			Working Capital		-45.4	-88.9
			Capital Employed		-45.1	-48.7
Others	0.00%		Gross Profit Margin (%)		34.11%	22.14%
			Net Profit Margin (%)		-17.31%	-21.45%
Human Resource			Return on Assets (%)		-87.48%	-38.36%
	FY 2013-14	FY 2014-15	Return on Equity (%)		14.88%	20.38%
Executive	0	0	Debt-to-Equity (Times)		(1.2)	(1.9)
Officers	0	0	Current Ratio (Times)		0.2	0.1
Staff	0	0	Asset Turnover (Times)		3.9	1.1
Contract Labor	0		Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			(617.5)
Total 2015	-00	-00				
GoP Support			BO	ARD OF DIRE	CTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	0				
Domestic Lo	ans					
Foreign Lo						
Guarantees						
Subsidies						

Notes

Grants

Outstanding Loans Outstanding Guarantees

Dividend Declared Dividend Received

**Dividend Received by GoP** 

FY 2013-14

FY 2013-14

FY 2014-15

FY 2014-15

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PTL

104		PTDC-Associa	ated Hotels of Pakistan Lir	mited			PTDC-AHP
A. COM	MPANY INFORMAT	TION	B. KEY	Y FINA	NCIAL S'	TATISTICS	
Sector	Services		Year End 30-Jun				0 Rs. Million
Sub-Sector	Services PSC - Commercial				EX7 001	2.14	
Entity Type	PSC - Commerciai		BALANCE SHEET		FY 201	0	FY 2014-15
Year of Incorporation	1961		Cash Bank Balance Current Assets			21	0 21
Incorporation Structure	Private Limited Company		Fixed Asset			34	343
Administrative Ministry	Cabinet Division		Non-Current Assets			34	343
Nature of Business	Running the business of 04	Hotels	Total Assets			55 2	364
			Current Liabilities Long Term Loans			0	2 0
			Non-Current Liabilities			0	0
Group Structure	Subsidiary of PTDC		Total Liabilities			2	2
			Equity Accumulated Profit/(Loss)			<b>393</b> 50	<b>393</b> 50
			Accumulated FIOH/(Loss)			50	50
<b>Ownership Structu</b>	re		INCOME STATEMENT		FY 201	3-14	FY 2014-15
Status	Private Limited Company		Revenue/ Net Sales			0	0
Status	Linited Company		Cost of Sales			0	0
GoP Shareholding	PTDC: 86.81%		Gross Profit/(Loss) Operating Expenses			<b>0</b> 0	<b>0</b> 0
	1120.00.01/0		Operating Profit (PBIT)			0	0
Major Shareholdings			Net Profit/ (Loss)			0	0
			OTHER INDICATORS		FY 201	3-14	FY 2014-15
			Working Capital			18.3	18.5
			Capital Employed			52.7	361.9
Others	13.19%		Gross Profit Margin (%)			11.31%	4.67%
Human Resource			Net Profit Margin (%) Return on Assets (%)			-7.34% 0.07%	-19.67% 0.00%
	FY 2013-14	FY 2014-15	Return on Equity (%)			-0.01%	-0.02%
Executive	0	0	Debt-to-Equity (Times)			0.0	0.0
Officers	0	0	Current Ratio (Times)			9.0	8.9 0.0
Staff	0	0	Asset Turnover (Times) Fixed Asset Turnover (Times)			0.0 0.0	0.0
Contract Labor Daily Wages	0		Interest Cover (Times)			0.0	0.0
Total 2015	-00	-00					
GoP Support			BO	OARD (	OF DIRE	CTORS	
	FY 2013-14	FY 2014-15	Name		Position	Position Type	Appointment
Loans	0	0				~ ~	
Domestic Loan	ns						
Foreign Loan	ns						
Guarantees							
Subsidies							
Grants							
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Receive</b>	d by GoP						
Dividenta Acceive		FY 2014-15					
Dividend Declared	FY 2013-14	r i 2014-15					
Dividend Declared							
Notes							
							104

105		PTDC Mo	tels North (Private) Limited			PTDC-MNL		
A. COM	<b>IPANY INFORMAT</b>	TION	B. KEY FINANCIAL STATISTICS					
Sector	Services		Year End 30-Jun			0 Rs. Million		
Sub-Sector Entity Type	Services PSC - Commercial		BALANCE SHEET	FY 2013-1	A	FY 2014-15		
			Cash Bank Balance	F 1 2013-1	4 11	7		
Year of Incorporation Incorporation Structure	1977 Private Limited Company		Current Assets		61	55		
incorporation Structure	Filvate Linited Company		Fixed Asset		0	0		
Administrative Ministry	Cabinet Division		Non-Current Assets Total Assets		6 68	7 62		
Nature of Business	To operate motels, resorts a		Current Liabilities		17	21		
	constructed under PSDP gra	ints.	Long Term Loans		0	C		
Course Streetwee	Subsidiary of PTDC		Non-Current Liabilities		264 281	279		
Group Structure	Subsidiary of PTDC		Total Liabilities Equity		(213)	300 (238		
			Accumulated Profit/(Loss)		(213)	(238		
			INCOME STATEMENT	FY 2013-1	4	FY 2014-15		
<b>Ownership Structur</b>			Revenue/ Net Sales		135	160		
Status	Private Limited Company		Cost of Sales		26	27		
			Gross Profit/(Loss)		109	133		
GoP Shareholding	PTDC: 100%		Operating Expenses		142	158		
Major Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)		-32 -32	(25)		
			OTHER INDICATORS	FY 2013-1		FY 2014-15		
			Working Capital	F 1 2013-1	44.7	34.4		
			Capital Employed		51.1	41.3		
Others	0.00%		Gross Profit Margin (%)		81.01%	82.92%		
Human Resource	·		Net Profit Margin (%)		-23.89%	-15.43%		
Human Kesburce	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)		-47.95% 15.13%	-39.71% 10.40%		
Executive	18	18	Debt-to-Equity (Times)		(1.3)	(1.3)		
Officers	146	145	Current Ratio (Times)		3.7	2.7		
Staff	0	0	Asset Turnover (Times) Fixed Asset Turnover (Times)		2.0	2.6		
Contract Labor Daily Wages	0		Interest Cover (Times)		(165.7)	(100.3)		
Total 2015	164	163						
GoP Support			BOAR	RD OF DIRECT	ORS			
	FY 2013-14	FY 2014-15	Name B	oard Position	Position Type	Appointmen		
Loans	0	0						
Domestic Loan	s							
Foreign Loan.	s							
Guarantees								
Subsidies								
Grants								
	FY 2013-14	FY 2014-15						
0 · · · · ·								
Outstanding Loans								
Outstanding Guarantees								
<b>Dividend Received</b>	l by GoP							
	FY 2013-14	FY 2014-15						
	FT 2013-14							
Dividend Declared	F I 2013-14							
	FT 2013-14							
Dividend Declared	112013-14							

106			PHA Foundation			PHA
A. CO	MPANY INFORMAT	ION	B. KEY	FINANCIAL S	TATISTICS	
Sector	Services		Year End 30-Jun			0 Rs. Million
Sub-Sector	Services					
Entity Type	PSC - Non Commercial		BALANCE SHEET	<b>FY 20</b> 1		Y 2014-15
Year of Incorporation	2012		Cash Bank Balance		0	0
Incorporation Structure	Guarantee Limited Company	y under Section-42	Current Assets Fixed Asset		0	0
			Non-Current Assets		0	0
Administrative Ministry	M/o Housing & Works		Total Assets		0	0
Nature of Business	Supervising construction of federal government employe		Current Liabilities		0	0
	rederar government employe	es and general public	Long Term Loans		0	0
Group Structure	Independent Company		Non-Current Liabilities Total Liabilities		0	0
Stoup Structure	independent company		Equity		0	0
			Accumulated Profit/(Loss)		0	0
			INCOME STATEMENT	<b>FY 20</b> 2	12.14	Y 2014-15
Ownership Structu	ıre			F 1 20.		
Status	Guarantee Limited Compar	ny under Section-	Revenue/ Net Sales Cost of Sales		0	0
	42		Gross Profit/(Loss)		0	0
GoP Shareholding	1		Operating Expenses		0	0
Maine Chanabaldinaa			Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	<b>FY 20</b>	13-14 F	Y 2014-15
			Working Capital		0.0	0.0
			Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%)			
Human Resource			Net Profit Margin (%)			
Human Kesource		TTT 001 4 4 F	Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)			
Executive Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times)			
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support			BOARD OF DIRECTORS			
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	0				
Domestic Loa Foreign Loa						
Guarantees						
Subsidies						
Grants						
Graino						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
8						
<b>Dividend Receive</b>	ed by GoP					

FY 2013-14

Dividend Declared Dividend Received

Notes

FY 2014-15

## 6.Performance Overview: Promotional & Advocacy Sector

	Unit	FY 2013-14	FY 2014-15	Variance
No. of SOEs	no.	48	45	
Listed SOEs	no.	0	0	
Dividend Declared	Rs. mn	65	0	
Dividend paid to GoP	Rs. mn	52	44	-15.7%
Total Employees	no.	2,819	4,979	
	FINA	NCIALS		
Current Assets	Rs. mn	56,186	51,668	-8.04%
Non-Current Assets	Rs. mn	18,892	31,045	-64.33%
Total Assets	Rs. mn	75,282	82,713	-9.87%
Current Liabilities	Rs. mn	19,826	25,919	30.7%
Non-Current Liabilities	Rs. mn	17,638	17,101	-3.04%
Total Liabilities	Rs. mn	37,514	43,020	14.68%
Capital Employed	Rs. mn	55,456	56,794	2.41%
Working Capital	Rs. mn	36,359	25,749	-29%
Net Revenue/Turnover	Rs. mn	13,123	13,574	3.44%
Gross Profit / (Loss)	Rs. mn	587	10,777	17.35%
<b>Operating Profit/(Loss)</b>	Rs. mn	1075	1,377	28%
Net Profit / (Loss)	Rs. mn	988	3,144	218%
Net Profit/(Loss) Margin	%	7.5%	23.2%	
Return on Assets	%	1.4%	1.7%	
	GoP S	Support	·	
Total Loans	Rs. mn	0	0	
CDLs	Rs. mn	0	0	
Foreign Loans	Rs. mn	0	0	
Total Guarantees	Rs. mn	0	0	
Subsidies	Rs. mn	0	0	
Grants	Rs. mn	0	0	

#### FEDERAL FOOTPRINT: STATE OWNED ENTITIES PERFORMANCE OVERVIEW

Sr. No.*	SOE Name	Structure
107.	National Productivity Organization	PSC-Non Commercial
108.	Pakistan Mineral Development Corporation (Private) Limited	PSC-Commercial
109.	Pakistan Industrial Development Corporation (Private) Limited	PSC-Commercial
110.	- Pakistan Automobile Corporation Limited	PSC-Commercial
111.	<ul> <li>Sind Engineering (Private) Limited</li> </ul>	PSC-Commercial
112.	- Technology Up-gradation and Skill Development Company	PSC-Non Commercial
113.	- Karachi Tools, Dies And Moulds Centre	PSC-Non Commercial
114.	- Pakistan Stone Development Company	PSC-Non Commercial
115.	- National Industrial Parks Development and Management Company	PSC-Non Commercial
116.	- Pakistan Gems and Jewellery Development Company	PSC-Non Commercial
117.	- Pakistan Hunting and Sporting Arms Development Company	PSC-Non Commercial
118.	<ul> <li>Pakistan Chemical and Energy Sector Skills Development Company</li> </ul>	PSC-Non Commercial
119.	- Furniture Pakistan	PSC-Non Commercial
120.	- Aik Hunar Aik Nagar	PSC-Non Commercial
121.	- Republic Motors (Private) Limited	PSC-Non Commercial
122.	- Morafco Industries Limited	PSC-Non Commercial
123.	- PIMA Foods Limited	PSC-Non Commercial
124.	Karachi Garment City Company	PSC-Non Commercial
125.	Faisalabad Garment City Company	PSC-Non Commercial
126.	Lahore Garment City Company	PSC-Non Commercial
127.	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	PSC-Commercial
128.	Gujranwala Tools, Dies & Moulds Center	PSC-Non Commercial
129.	Pakistan Poverty Alleviation Fund	PSC-Non Commercial
130.	Overseas Pakistanis Foundation	PSC-Non Commercial
131.	Pakistan Software Export Board	PSC-Non Commercial
132.	Livestock & Dairy Development Board	PSC-Non Commercial
133.	Universal Services Fund	PSC-Non Commercial
134.	Infrastructure Project Development Facility	PSC-Non Commercial
135.	Pakistan Horticulture Development and Export Company	PSC-Non Commercial
136.	National ICT R&D Fund	PSC-Non Commercial
137.	Fisheries Development Board	PSC-Non Commercial
138.	Ceramics Development and Training Complex	PSC-Non Commercial
139.	Devolution Trust for Community Empowerment	PSC-Non Commercial
140.	Energy Conservation Fund	PSC-Non Commercial
141.	Federal Government Employees Housing Foundation	PSC-Non Commercial
142.	Fund for Protected Areas	PSC-Non Commercial
143.	Ghazi Brotha Taraqiati Idara	PSC-Non Commercial
144.	Mountain Areas Conservancy Fund	PSC-Non Commercial
145.	National Academy of Performing Arts	PSC-Non Commercial
146.	Pakistan Textile Testing Foundation	PSC-Non Commercial
147.	National Rural Support Programme	PSC-Non Commercial

#### FEDERAL FOOTPRINT: STATE OWNED ENTITIES PERFORMANCE OVERVIEW FY

<b>T T T T</b>	
FY	2014-15

148.	WAPDA Endowment Fund for Sports	PSC-Non Commercial
149.	Federal Liver Transplant Endowment Fund	PSC-Non Commercial
150.	Pakistan Auto Sector Skills Development Company	PSC-Non Commercial
151.	Agro Food Processing (AFP) Facilities, Multan	PSC-Non Commercial
* 14	the new section of the first of the new time of the new set	

\* It refers to sequencing of Entities in this section of the report.

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National	Produc	tivity	Org	anization
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NPO

	<b>IPANY INFORMATI</b>	ON	B. KEY FINA	ANCIAL STATISTIC	S
Sector	Promotional & Advocacy		Year End 30-Jun		0 Rs. Million
Sub-Sector	Promotional & Advocacy				
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2006		Cash Bank Balance	1	2
Incorporation Structure	Guarantee Limited Company	under Section-42	Current Assets	5	10
			Fixed Asset Non-Current Assets	0	0
Administrative Ministry	M/o Industries and Production	1	Total Assets	12	16
Nature of Business	To inculcate productivity cond		Current Liabilities	11	10
	promotion of productivity con		Long Term Loans	0	0
	education of management and personnel in industrial, comm		Non-Current Liabilities	0	0
	organizations in public and pr				
Group Structure	Independent Company		Total Liabilities	11	11
			Equity	1	5
			Accumulated Profit/(Loss)	1	5
<b>Ownership Structur</b>	e		INCOME STATEMENT	FY 2013-14	FY 2014-15
	Guarantee Limited Company	under Section-	Revenue/ Net Sales	73	55
	42	under Section	Cost of Sales	14	7
			Gross Profit/(Loss)	59	48
GoP Shareholding	1		Operating Expenses	65	58
Major Shareholdings			Operating Profit (PBIT)	-5	(10)
<u>j</u> <u>8</u> -			Net Profit/ (Loss)	-5	(10)
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	-5.6	-1.6
			Capital Employed	0.8	5.1
Others	0.00%		Gross Profit Margin (%)	81.10%	87.95%
Human Resource			Net Profit Margin (%)	-7.31%	-18.26%
Human Kesource	TX 2012 14	EX 0014 15	Return on Assets (%)	-45.07%	-61.82%
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)	-673.12% 13.9	-198.15% 2.2
Executive	28	29	Current Ratio (Times)	0.5	0.9
Officers	31	31	Asset Turnover (Times)	6.2	3.4
Staff Contract Labor	7	7	Fixed Asset Turnover (Times)	5.2	5.1
Daily Wages	0		Interest Cover (Times)		
Total 2015	66	67			

GoP Support				BOARD OF DIRECTORS				
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment	
Loans	(	)	0	Dr. Kamran Moosa	Chairman	Independent Director	5/6/2015	
Domestic Loans				Mr. Abdur Razzaq Gauhar	Director	Independent Director	5/6/2015	
Foreign Loans				Mr. Engineer Maqsood Pervaiz	Director	Independent Director	5/6/2015	
Guarantees				Mr. Muhammad Ibrahim Shah	Director	Independent Director	5/6/2015	
Subsidies			-1	Mr. Shafqat ur Rehman Ranjha	Director	Non-Executive Director		
				Dr. Nadeem Amjad	Director	Non-Executive Director		
Grants				Mr. Arshad Ahmed	Director	Non-Executive Director		
				Mr. Abdul Ghaffar Khattak	CEO	Executive Director	10/27/2016	
	FY 2013-14	FY 2014-15						
Outstanding Loans								
-			_					
Outstanding Guarantees								
<b>Dividend Received</b>	by GoP							
	FY 2013-14	FY 2014-15						
Dividend Declared								
Dividend Received								
Notes								
							107	

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#### Pakistan Mineral Development Corporation (Private) Limited

**PMDC** 

108	Pakista	in Mineral Deve	lopment Corporation (Privat	e) Limited		PMDC
A. CO	MPANY INFORMAT	ION	B. KEY F	INANCIAL	STATISTICS	
Sector	Promotional & Advocacy					-
Sub-Sector	Promotional & Advocacy		Year End 30-Jun		Audite	ed Rs. Millio
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	)13-14 F	Y 2014-15
Year of Incorporation	1974		Cash Bank Balance		268	41
Incorporation Structure	Private Limited Company		Current Assets		1,092	1,44
	1 5		Fixed Asset		164	17
Administrative Ministry	M/o Petroleum & Natural R	esources	Non-Current Assets		518	51
Nature of Business	Mining, exploration, develo	nment exploitation	Total Assets		1,610	1,9
Nature of Busiless	and marketing of mineral de		Current Liabilities		395	52
	silica sand and gypsum	r • • • • • • • • • • • • • • • • • • •	Long Term Loans		0	2
Course Standards	011		Non-Current Liabilities		281	20
Group Structure	Independent Company		Total Liabilities		675 935	79
			Equity Accumulated Profit/(Loss)		227	1,10
			Accumulated Pioni/(Loss)		221	31
<b>Ownership Structu</b>	<b>P</b> 0		INCOME STATEMENT	FY 2	013-14 F	Y 2014-15
			Revenue/ Net Sales		2,060	2,318
Status	Private Limited Company		Cost of Sales		1,471	1,67
			Gross Profit/(Loss)		589	64
GoP Shareholding	0.88		Operating Expenses		364	41
		10.000	Operating Profit (PBIT)		208	20
Major Shareholdings	Employees Empowerment Trus	st: 12.0%	Net Profit/ (Loss)		195	22
			OTHER INDICATORS	FY 2	013-14 F	Y 2014-15
			Working Capital		697.0	915
			Capital Employed		1,215.2	1,424
Others	0.00%		Gross Profit Margin (%)		28.59%	27.86
			Net Profit Margin (%)		9.47%	9.87
Human Resource			Return on Assets (%)		12.94%	10.72
	FY 2013-14	FY 2014-15	Return on Equity (%)		20.87%	19.72
Executive	1	1	Debt-to-Equity (Times)		0.7	0.'
Officers	142	138	Current Ratio (Times)		2.8	2.'
Staff	720	722	Asset Turnover (Times)		1.3	1.1
Contract Labor	31		Fixed Asset Turnover (Times)		12.6	13.
Daily Wages	132		Interest Cover (Times)			
Total 2015	1,026	1,021				
GoP Support			BOA	RD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointme
Loans	0	0	Vacant	nairman	Independent Director	
Domestic Loa	ns		Brig ® Muhammad Khalid S. Khokha Cl	EO/MD	Executive Director	2/2/2015
Foreign Loan			Mr. Azhar Khan (DG (Mineral), MP Di	rector	Non-Executive Director	1/30/2014
Guarantees			Vacant (Representative of Ministry of Di	irector	Non-Executive Director	
			Syed Tauqeer Hussain (Chairman Au Di	irector	Non-Executive Director	4/8/2015
Subsidies			Mr. Faizan S. Syed Di	irector	Independent Director	3/11/2013
Grants			Mr. Wasiq Mehmood Di	irector	Independent Director	3/11/2013
			Mr. Shehzed Ali Khen Di	raator	Indonandant Director	2/11/2012

Mr. Shahzad Ali Khan

Vacant (Representative of employees Director

Director

Independent Director

Independent Director

Notes

Outstanding Loans Outstanding Guarantees

Dividend Declared

Dividend Received

**Dividend Received by GoP** 

FY 2013-14

FY 2013-14

65

52.2

FY 2014-15

FY 2014-15

N/A

44.0

3/11/2013

109	Pakistar	Industrial Dev	elopment Co	orporation (Private	e) Limited		PIDC
A. COM	<b>IPANY INFORMA</b>	ION		B. KEY FIN	ANCIAL STAT	ISTICS	
Sector	Promotional & Advocacy						
Sub-Sector	Promotional & Advocacy		Year End	30-Jun		Audited	Rs. Million
Entity Type	PSC - Commercial		BALANCE	SHEET	FY 2013-14	FY	2014-15
Year of Incorporation	1985		Cash Bank Ba	lance		13	18
Incorporation Structure	Private Limited Company		Current Assets		4	,391	4,413
1	1 5		Fixed Asset			43	35
Administrative Ministry	M/o Industries and Product	on	Non-Current A	ssets	,	259	4,863
Nature of Business	The mandate entrusted to P	DC is: To foster a	Total Assets		,	651	9,276
Nature of Busiliess	spirit of enterprise, facilitate		Current Liabili			400	356
	promote development of int	1	Long Term Los			0	0
	competitive industries.		Non-Current L	iabilities		8	8
	economic and industrial dev country by itself or in collab	elopment of the					
Group Structure	Holding Company with 15	subsidiaries	Total Liabiliti	es		408	364
r			Equity			243	8,912
			Accumulated F	Profit/(Loss)	· · · · · · · · · · · · · · · · · · ·	515	5,785
				· /	,		,
<b>Ownership Structur</b>	••		INCOME S	TATEMENT	FY 2013-14	FY	2014-15
-			Revenue/ Net S	Sales		754	702
Status	Private Limited Company		Cost of Sales			46	38
			Gross Profit/(	Loss)		708	664
GoP Shareholding	1		Operating Exp	enses		176	186
Ű			Operating Prof	it (PBIT)		510	297
Major Shareholdings			Net Profit/ (L	oss)		390	266
			OTHER IN		FY 2013-14		2014-15
			Working Capit		- ).	91.6	4,057.4
Others	0.00%		Capital Employ		,	250.8 93%	8,920.0 94.52%
Others	0.00%		Gross Profit M				
Human Resource			Net Profit Mar Return on Asse			77% 90%	37.83% 3.20%
Human Resource	EX 2012 14	TN 0014 15				90% 73%	2.98%
	FY 2013-14	FY 2014-15	Return on Equity			0.0	2.98%
Executive	6	6	Current Ratio	· /		1.0	12.4
Officers	23	23	Asset Turnove			0.1	0.1
Staff	59	57		urnover (Times)		7.5	19.8
Contract Labor	0		Interest Cover	· /	7.39		7.234.3
Daily Wages	28		increat cover	(*******)	7,00		1,231.3
Total 2015	116	113					

GoP Support			BOARD OF DIRECTORS					
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment	
Loans	0		0	Mr. Muhammad Ishaq Butt	Chairman	Non-Executive/Independ	6/26/2014	
Domestic Loans			- 1	Mr. Arif Ibrahim (Sr. JS M/o I&P)	Ex-Officio Director	Non-Executive Director	3/5/2015	
Foreign Loans				Mr. Khalid Mahmood Chadda	CEO	Executive Director	7/12/2012	
Guarantees				Mr. Muhammad Alamgir Chaudhry (	Ex-Officio Director	Non-Executive Director	6/26/2014	
			-1	Mr. Zahoor Ahmed (JS M/o I&P)	Ex-Officio Director	Non-Executive Director		
Subsidies				Maj. Gen(R) Zaheer Ahmed Khan (C	Ex-Officio Director	Non-Executive Director	6/26/2014	
Grants				Mr . Ghulam Sarwar Khan	Director	Non-Executive/Independ	6/26/2014	
				Prince Muhammad Isa Jan Baloch	Director	Non-Executive/Independ	6/26/2014	
	FY 2013-14	FY 2014-15		Mr. Mohammad Iqbal Tabish	Director	Non-Executive/Independ	6/26/2014	
	112015-14	112014-15	-	Mr. Sheikh Lutfur Rahman	Director	Non-Executive/Independ	6/26/2014	
Outstanding Loans								
Outstanding Guarantees								
<b>Dividend Received</b>	by GoP							
	FY 2013-14	FY 2014-15						
Dividend Declared								
Dividend Received								
lotes								
							109	

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## Pakistan Automobile Corporation Limited

PACO

A. C0	OMPANY INFORMATION	B. KEY FIN	ANCIAL STATISTI	CS
Sector	Promotional & Advocacy			
Sub-Sector	Promotional & Advocacy	Year End 30-Jun		Audited Rs. Million
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1973	Cash Bank Balance	0	0
Incorporation Structure	Unlisted Public Limited Company	Current Assets	264	264
		Fixed Asset	0	0
Administrative Ministry	M/o Industries and Production	Non-Current Assets Total Assets	0 264	0 264
Nature of Business	Coordination & supervision of nationalized	Current Liabilities	10	204
	automobile & tractor companies and managing	Long Term Loans	0	0
	investment in certain subsidiary companies as p	er Non-Current Liabilities	0	0
	redefined role		-	0
Group Structure	Subsidiary of PIDC with two subsidiaries:i)	Total Liabilities	10	11
	Pakistan Motorcar Company (Private) Limited	1	255	253
	100%; ii) Sind Engineering (Private) Limited - 100%	Accumulated Profit/(Loss)	232	231
Ownership Struc	t	INCOME STATEMENT	FY 2013-14	FY 2014-15
-		Revenue/ Net Sales	0	0
Status	Unlisted Public Limited Company	Cost of Sales	0	0
		Gross Profit/(Loss)	0	0
GoP Shareholding	PIDC: 100%	Operating Expenses	0	0
N . Cl 1 1 1		Operating Profit (PBIT)	-1	(1)
Major Shareholdings		Net Profit/ (Loss)	-1	(1)
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital	254.6	253.4
		Capital Employed	254.6	253.4
Others	0.00%	Gross Profit Margin (%)	100.00%	100.00%
		Net Profit Margin (%)	-8653.85%	-9400.00%
Human Resource		Return on Assets (%)	-0.46%	-0.46%
	FY 2013-14 FY 2014-15	Return on Equity (%)	-0.44%	-0.45%
Executive	0	0 Debt-to-Equity (Times)	0.0	0.0
Officers	0	0 Current Ratio (Times)	27.0	24.0
Staff	0	0 Asset Turnover (Times) Fixed Asset Turnover (Times)	0.0	0.0
Contract Labor	0	Interest Cover (Times)		
Daily Wages	0	Interest Cover (Times)		
Total 2015				

GoP Support				В	OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	Board Position	Position Type	Appointment
Loans		0	0	Mr. Shafqat-ur-Rehman Ranjha	Chairman	Executive Director	12/30/2015
Domestic Loans				Mr. Arif Ibrahim	Director	Non-Executive Director	
Foreign Loans				Mr. Arshad Ahmed	Director	Non-Executive Director	
Guarantees				Syed Kaukab Mohyuddin	Director	Non-Executive Director	10/15/2015
Subsidies							
Grants							
	FY 2013-14	FY 2014-15					
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							
							110

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Sind En	gineering	(Private	) Limited

111		Sind Engi	neering (Private) Limited			SEL
A. COI	MPANY INFORMAT	ION	B. KEY	FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy		Year End 30-Jun			0 Rs. Million
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20		FY 2014-15
Year of Incorporation	1963		Cash Bank Balance		2	0
Incorporation Structure	Private Limited Company		Current Assets		41	30
			Fixed Asset Non-Current Assets		11 16	10
Administrative Ministry	M/o Industries and Production	on	Total Assets		56	15 45
Nature of Business	Assembly of commercial vel	nicles	Current Liabilities		167	170
			Long Term Loans		333	360
			Non-Current Liabilities		365	393
Group Structure	Subsidiary of PACO		Total Liabilities		532	563
			Equity		(489)	(519)
			Accumulated Profit/(Loss)		(721)	(752)
Ownership Structu	ro.		INCOME STATEMENT	FY 20	)13-14 F	FY 2014-15
	Private Limited Company		Revenue/ Net Sales		2	1
Status	Private Limited Company		Cost of Sales		7	4
			Gross Profit/(Loss)		-5	(2)
GoP Shareholding	PACO: 100%		Operating Expenses		28	31
Major Shareholdings			Operating Profit (PBIT)		-33	(33)
wajor bharcholdings			Net Profit/ (Loss)		-29	(31)
			OTHER INDICATORS	FY 20		FY 2014-15
			Working Capital		-126.1	-140.2
0.1	0.000/		Capital Employed		-110.6	-125.2
Others	0.00%		Gross Profit Margin (%) Net Profit Margin (%)		-242.34% -1415.61%	-162.53% -2169.78%
Human Resource			Return on Assets (%)		-1413.01%	-2109.78%
	FY 2013-14	FY 2014-15	Return on Equity (%)		6.01%	5.99%
Executive	13	13	Debt-to-Equity (Times)		(1.1)	(1.1)
Officers	0	0	Current Ratio (Times)		0.2	0.2
Staff	0	52	Asset Turnover (Times)		0.0	0.0
Contract Labor	62	52	Fixed Asset Turnover (Times)		0.2	0.1
Daily Wages	0		Interest Cover (Times)		(12.1)	(10.2)
Total 2015	75	65				
GoP Support			BO	ARD OF DIRI		
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	0				
Domestic Loan Foreign Loan						
Guarantees						
Subsidies						
Grants						

Notes

Outstanding Loans Outstanding Guarantees

Dividend Declared Dividend Received

**Dividend Received by GoP** 

FY 2013-14

FY 2013-14

FY 2014-15

FY 2014-15

TUSDEC 112 Technology Up-gradation and Skill Development Company A. COMPANY INFORMATION **B. KEY FINANCIAL STATISTICS** Sector Promotional & Advocacy Year End Audited Rs. Million 30-Jun Sub-Sector Promotional & Advocacy FY 2013-14 FY 2014-15 Entity Type PSC - Non Commercial BALANCE SHEET Cash Bank Balance 118 2005 Year of Incorporation Current Assets 265 Incorporation Structure Guarantee Limited Company under Section-42 54 Fixed Asset Non-Current Assets 55 Administrative Ministry M/o Industries and Production **Total Assets** 320 Nature of Business Technology Up-gradationSkill Current Liabilities 153 DevelopmentProject Implementation Long Term Loans 0 Non-Current Liabilities 34 Group Structure Subsidiary of PIDC **Total Liabilities** 187 Equity 133 Accumulated Profit/(Loss) (39) INCOME STATEMENT FY 2013-14 **Ownership Structure** Revenue/ Net Sales 89 Guarantee Limited Company under Section-Status Cost of Sales 61 42 Gross Profit/(Loss) 27 GoP Shareholding PIDC: 100% Operating Expenses 0 Operating Profit (PBIT) 27 Major Shareholdings Net Profit/ (Loss) 37 **OTHER INDICATORS** FY 2013-14 Working Capital 112.0 Capital Employed 166.8 Others 0.00% Gross Profit Margin (%) 30.66% Net Profit Margin (%) 41.73% **Human Resource** Return on Assets (%) 8 4 8 % FY 2013-14 FY 2014-15 Return on Equity (%) 27.74% Debt-to-Equity (Times) 1.4 Executive 4 4 1.7 Current Ratio (Times) Officers 14 18 Asset Turnover (Times) 0.3 9 Staff 6 Fixed Asset Turnover (Times) 1.6 Contract Labor 10 Interest Cover (Times) Daily Wages 0 Total 2015 34 41 CoDS

FY 2013-14	FY 2014-15
0	0
FY 2013-14	FY 2014-15
by GoP	
FY 2013-14	FY 2014-15
	0 FY 2013-14 by GoP

N	0	te	s	

Reserves/Others' shows Project Development Fund

BOARD OF DIRECTORS										
Name	<b>Board Position</b>	Position Type	Appointment							

# FY 2014-15 FY 2014-15 142.9 -122.39% -89.93% -16 42% -26.33%

112

43

215

43

45

259

117

0

24

141

119

(70)

35

77

(43)

0

(43)

(31)

98.1

1.2

1.8

0.1

0.8

113		Karachi Too	ols, Dies And Moulds Cen	tre		KTDMC
A. COM	<b>IPANY INFORMAT</b>	ION	B. KE	Y FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy		Year End 30-Jun		Aud	ited Rs. Millior
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2		FY 2014-15
Year of Incorporation	2006		Cash Bank Balance		92	90
Incorporation Structure	Guarantee Limited Company	y under Section-42	Current Assets Fixed Asset		184 273	197 271
			Non-Current Assets		273	271 273
Administrative Ministry	M/o Industries and Producti	on	Total Assets		459	469
Nature of Business	Teaching factory providing		Current Liabilities		15	21
	design & manufacturing serv dies and moulds manufactur		Long Term Loans		0	0
		nig	Non-Current Liabilities		0	0
Group Structure	Subsidiary of PIDC		Total Liabilities		15	21
			Equity Accumulated Profit/(Loss)		444 (50)	<b>449</b> (46
					(50)	(+0
Ownership Structur	·e		INCOME STATEMENT	FY 2	013-14	FY 2014-15
Status	Guarantee Limited Compar	ny under Section-	Revenue/ Net Sales		92	112
	42		Cost of Sales		82	98
	PIDC: 100%		Gross Profit/(Loss)		10 17	<b>15</b> 19
GoP Shareholding	FIDC: 100%		Operating Expenses Operating Profit (PBIT)		-8	(4)
Major Shareholdings			Net Profit/ (Loss)		-8	(4)
			OTHER INDICATORS	EV 2		FY 2014-15
			Working Capital	<b>F1</b> 2	169.7	175.8
			Capital Employed		444.0	448.6
Others	0.00%		Gross Profit Margin (%)		10.35%	13.00%
			Net Profit Margin (%)		2.29%	4.10%
Human Resource			Return on Assets (%)		-1.72%	-0.89%
	FY 2013-14	FY 2014-15	Return on Equity (%)		0.47%	1.03%
Executive	6	6	Debt-to-Equity (Times) Current Ratio (Times)		0.0 12.6	0.0 9.5
Officers	67	78	Asset Turnover (Times)		0.2	0.2
Staff Contract Labor	0	0	Fixed Asset Turnover (Times)		0.3	0.4
Daily Wages	0		Interest Cover (Times)			
Total 2015	74	85				
GoP Support			B	OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	0	Engr. M. A. Jabbar	Chairman	Independent Director	8/7/2014
Domestic Loan.	S		Syed Muhammad Irfan Aqueel	Director	Independent Director	8/7/2014
Foreign Loan			Mr. Tauqeer Dawood	Director	Independent Director	8/7/2014
Guarantees			Dr. Muzaffar Mehmood	Director	Independent Director	8/7/2014
Subsidies			Syed Javaid Ashraf Mr. Khalid Mahmood Chadda	CEO Director	Executive Director Non-Executive Direct	8/7/2014 or 8/7/2014
Grants			Mr. Basit Maqsood	Director	Non-Executive Direct	
			Dr. Mukhtar Ahmed	Director	Non-Executive Direct	
	FY 2013-14	FY 2014-15	Abdul Haleem Asghar	Director	Non-Executive Direct	or 8/7/2014
Outstanding Loans						
Outstanding Guarantees						
Summer Summer						
Dividor d D	l hu CoP					
Dividend Received		EX 2014 15				
Dividend Declared	FY 2013-14	FY 2014-15				
Dividend Declared Dividend Received						
lotes						
						113

#### Pakistan Stone Development Company

PASDEC

Docusion     Production     Production       Production     Production     Production       Year of Incorporation     2006     1.066       Incorporation Structure     Guarantee Limited Company under Section-42     Cash Bank Balance     1.066       Administrative Ministry     Mo Industries and Production     3.09     3.09       Administrative Ministry     Mo Industries and Production     1.015     3.09       Group Structure     Subsidiary of PIDC     Total Assets     1.015       Owneership Structure     Subsidiary of PIDC     Total Liabilities     3.8       Owneership Structure     Subsidiary of PIDC     INCOME STATEMENT     PY 2013-14     PY 2014-1       GoP Shareholding     GoP: 79%; PIDC: 21%     Non-Current Liabilities     3.8       Major Shareholdings     Incorporation     1.514.6       Minor Shareholdings     FY 2013-14     FY 2014-15       Minor Shareholdings     FY 2014-15     1.514.6       Others     0.00%     Incorporation (%)     -568.51% - 2       Human Resource     FY 2013-14     FY 2014-15       Executive     1     10     0       Officers     42     34     20       Original maployed     1.514.6     0       Original maployed     1.514.6     0 <tr< th=""><th>114</th><th></th><th>Pakistan St</th><th>tone Developn</th><th>ent Compan</th><th>ıy</th><th></th><th></th><th></th><th>PASDE</th></tr<>	114		Pakistan St	tone Developn	ent Compan	ıy				PASDE	
Stack-Stord         Prozinitial & Athready         Antified         Rest           Finally Type         PSC - Kond Commercial         SO         PY 2014-34         PY 2014-34           Yari of Doorporation         2006         Commercial         PY 2014-34         PY 2014-34         PY 2014-34           Mainstrative Mainstrative Mainstrates and Production         Moin flastrates and Production         Sochool         100         P           Name of Bisines         Development of murble and granite sector         100         P         100         P           Status         Garamatic Limited Company under Section-12         Admited Bis         567         I <td< th=""><th>A. COM</th><th><b>IPANY INFORMA</b></th><th>TION</th><th></th><th>B. KEY</th><th>FIN</th><th>ANCIAL</th><th>STATISTI</th><th>ICS</th><th></th></td<>	A. COM	<b>IPANY INFORMA</b>	TION		B. KEY	FIN	ANCIAL	STATISTI	ICS		
Early Type     PSC - Non Connectal       Yar of Recorporation     2056       Generate Linited Company under Section-42     1341-ANCE.STIEET     197 2014-14     197 2014-14       Administrative Ministry     Mo Industics and Production     1366       Statue of Basines     Development of murthie and granite sector     1015       Geop Structure     Subsidiary of PIDC     567       Ownership Structure     Status     Guarmate Lamited Company under Section-42       Gord Stansbolding     Gui-7990, PIDC     1247       Ownership Structure     Status     Gui-7990, PIDC       Status     Gui-7990, PIDC     124       Gord Stansbolding     Gui-7990, PIDC: 21%     PY 2014-14       Major Sharcholdings     1514.6     38       Grave Tables     1514.6     9       Others     0.00%     1514.6       Goos Padi/Loso     1514.6       Gores Roti Magin (%)     -558.31% <t< th=""><th></th><th></th><th></th><th>Van End</th><th>20 1</th><th></th><th></th><th></th><th>A J:4 - J</th><th><math>D = M^{1}</math></th></t<>				Van End	20 1				A J:4 - J	$D = M^{1}$	
Year of Incorporation       2006       180         Development of Company under Section-12       Cast: Brack Balance       180         Administrative Ministry       Mole Industries and Production       369         Name of Business       Development of markle and granite sector       369         Group Structure       Subidiary of PIDC       1015         Group Structure       Subidiary of PIDC       1014         Ownership Structure       Subidiary of PIDC       1014         Status       Guarantee Limited Company under Section-12       101         Gree Structure       Status       101         Status       Guarantee Limited Company under Section-12       101         Gree Structure       11       102         Otheres       0.00%       151.45       38         Gree Structure       11       102         Offices       0.00%       151.45       102         Human Resource       11       102       110       102         Offices       134       102       102       103         Statis       Gree Status       103       104       104         Major Status 11       102       103       104       104       104         Otheres	Sub-Sector									Rs. Mil	
14 of momorphiling     2000       Current Asets     3.00       Administrative Ministry     Mo Industries and Production     1.066       State of Basines     Development of marble and granite sector     3.00       Since of Basines     Development of marble and granite sector     1.061       Since of Basines     Development of marble and granite sector     1.061       Since of Basines     Development of marble and granite sector     1.061       Since Since of Basines     Development of marble and granite sector     1.061       Since Since of Basines     Current Assets     3.00       Corners Lips Structure     Subsidiary of PIDC     INCOME STATEMENT     FY 2013-14     FY 2014-15       State Since Ming     Geb7: 79%; PIDC: 21%     INCOME STATEMENT     FY 2013-14     FY 2014-15       Others     0.00%;     INF 100 (MRS)     -133     Operating Express       Outers     FY 2013-14     FY 2014-15     INF 2014-15     INF 100 (MRS)       Diverse Long     1.07 (Fines)     0.0     -505 31%     -206       Sinti     2.0     Sintier Mingric (%)     -505 31%     -206       Diverse Long     0     -0     -506 51%     -506 51%       Diverse Long     0     -0     -506 51%     -506 51%       Diverse Long     0	Entity Type	PSC - Non Commercial		BALANCE SH	EET		FY 20	13-14	FY	2014-15	
Current Assets         1.066           Administrative Ministry         Mo Industries and Production         1.066           Administrative Ministry         Mo Industries and Production         1.067           State of Bisities         Development of murble and granite sector         1.067           Sinare of Bisities         Development of murble and granite sector         1.067           Sinare of Bisities         Development of murble and granite sector         1.067           Sinare of Bisities         1.067         1.067           Connership Structure         Subsidiary of PEDC         1.067         1.067           Connership Structure         Connership Structure         1.067         1.067           Status         Guarantee Limited Company under Section 4.2         1.067         1.067           Core State Moding         Geb 7.9%; PIDC: 2.1%         PY 2014-15         PY 2014-15         PY 2014-15           Migor Shareholding         FY 2013-14         PY 2014-15         PY 2014-15         1.067           Difference         1.1         1.9         2.01         1.067           Statt         2.0         .00%         -1.1.05%         C           Difference         1.1         PY 2014-15         PY 2014-15           Statt         FY 2	Vacuation	2006		Cash Bank Baland	e			180			
Administrative Ministry Mo Industries and Production Nature of Bosiness Development of marble and granite sector Correct failures Development of marble and granite sector Status Goar Structure Status Guarantee Limited Company under Section 42 Correct failures Goar Structure Correct Goar Structure Correct Goar Structure Correct Goar Structure Correct Corret Correct	•		ny under Section 12	Current Assets				1,066		7	
Manual Manuel	incorporation structure	Guarantee Linned Compa	my under Section-42	Fixed Asset						2	
Name of Busines     Development of matble and granite sector     Total Assets     2,081       Group Structure     Subsidiary of PIDC     Subsidiary of PIDC     Subsidiary of PIDC     Subsidiary of PIDC       Ownership Structure     Subsidiary of PIDC     Subsidiary of PIDC     Subsidiary of PIDC     Subsidiary of PIDC       Ownership Structure     Subsidiary of PIDC     Subsidiary of PIDC     Subsidiary of PIDC     Subsidiary of PIDC       Ownership Structure     Guarantee Limited Company under Section- 42     Subsidiary of Subsidiary o	Administrativa Ministry	M/o Industrias and Produ	ation	Non-Current Asse	ts			1,015		9	
Group Structure         Subsidiary of PIDC         Image Term Labilities         100           Group Structure         Subsidiary of PIDC         Image Term Labilities         100           Ownership Structure         Status         Gourannee Limited Company under Section- 42         Image Term Labilities         38           GoP Structure         Status         GoP: 79%; PIDC: 21%         Image Term Labilities         38           GoP: 79%; PIDC: 21%         Image Term Labilities         171         FY 2014-14         FY 2014-14           Revenue/ Net Sales         38         171         GoP: 79%; PIDC: 21%         Image Term Labilities         131           Others         0.00%         Image Term Labilities         133         GoP: 79%; PIDC: 21%         Image Term Labilities         141           Others         0.00%         Image Term Labilities         141         171         Image Term Labilities         141           Others         0.00%         Image Term Labilities         141	-			Total Assets				2,081		1,7	
Group Structure         Subsidiary of PIDC         Non Current Liabilities         947           Total Liabilities         814         1207           Ownership Structure         100	Nature of Business	Development of marble ar	id granite sector	Current Liabilities				567		7	
Group Structure       Total Liabilities       914         Ownership Structure       Guarantee Limited Compuny under Section 42       Revenue/Nt Sieles       38         Gros Profit/Loss)       FY 2013-14       FY 2013-14       FY 2013-14       FY 2013-14         Gros Profit/Loss)       Gros Profit/Loss)       103       103         Gros Profit/Loss)       Gros Profit/Loss)       113       113         Others       00%       3131       123         Others       00%       31318       144         Others       00%       31318       134         Others       00%       31318       144         Others       00%       31318       146         Cost of Stanghold       1104       104       1499.6       1499.6         Cost of Stanghold       1105       103       103       103         Staff       33       32       104       103       103       103         Staff       34       203       103       103       103       103       103         Staff       34       203       102       103       103       103       103       103       103       103       103       103       103				Long Term Loans				100			
Connersibility functions         Equity         L267           Commended Profit (Loss)         (997)           Status         Guarantee Limited Company under Section- 42         (97)           GoP Shareholding         GPF: 79%; PIDC: 21%         FY 2013-14         FY 2014-17           Gross Frofit (Loss)         -1133         -106           Operating Expenses         106         -133           Operating Expenses         106         -1313           Operating Expenses         106         -1313           Operating Expenses         106         -1160%           Others         0.00%         -1160%         -8215           Human Resource         FY 2013-14         FY 2014-15         Operating Expenses         106           Staff         34         20         0.0         -1659%         -215           Staff         34         20         0.0         -1659%         -215           Total 2015         203         1221         -1160%         -8216         -216           Total 2015         203         1221         -1160%         -8216         -216           Standias         -1160%         -8217         -1160%         -8216         -216           Total 2015				Non-Current Liabi	lities			247			
Accumulated Pofic(Loss)         (997)           Ownership Structure Status         Guarantee Limited Compuny under Section 42         Status	Group Structure	Subsidiary of PIDC		Total Liabilities				814		8	
Ownership Structure       FY 2013-14        Colspan="2" <th co<="" td=""><td></td><td></td><td></td><td>Equity</td><td></td><td></td><td></td><td>1,267</td><td></td><td>9</td></th>	<td></td> <td></td> <td></td> <td>Equity</td> <td></td> <td></td> <td></td> <td>1,267</td> <td></td> <td>9</td>				Equity				1,267		9
Ownership Structure           Status         Guarantee Limited Company under Section- 42.         Revenue/ Net Sales         38           Gof Shareholding         Gof: 79%; PIDC: 21%         Gof Sales         171           Major Shareholding         Gof: 79%; PIDC: 21%         Gof Sales         171           Online no         0.00%				Accumulated Profi	t/(Loss)			(897)		(1,2	
Status         Guarantee Limited Company under Section- 42         Revenue/Met Sules         38           Gef Phanebolding         Goe: 79%; PIDC: 21%         Goe: 70%; PIDC: 2	O			INCOME STA	TEMENT		FY 20	013-14	FY	2014-15	
Shitus         Outantine Limited Company under Section- 42         Cost of Sales         171           GoP Shareholdings         GoP: 79%; PIDC: 21%         Operating Expenses         106           Major Shareholdings         FY 2013-14         FY 2014-15         Operating Expenses         106           Others         0.00%         FY 2013-14         FY 2014-15         FY 2013-14         FY 2014-15           Others         0.00%         FY 2013-14         FY 2014-15         FY 2014-15         FY 2014-15           Others         0.00%         FY 2014-15         FY 2014-15         FY 2014-15         FY 2014-15           Others         0.00%         FY 2014-15         FY 2014-15         FY 2014-15         FY 2014-15           Others         0.00%         FY 2014-15         FY 2014-15         FY 2014-15         FY 2014-15           Others         0.00%         FY 2014-15         FY 2014-15         FY 2014-15         FY 2014-15         FY 2014-15           Staff         34         205         FY 2014-15         FY 2014-15 <t< td=""><td>-</td><td></td><td>1.0.1</td><td>Revenue/ Net Sale</td><td>s</td><td></td><td></td><td>38</td><td></td><td>4</td></t<>	-		1.0.1	Revenue/ Net Sale	s			38		4	
4-2         Gross Profit (Loss)         -133           GoP Shareholding         GoP. 79%; PIDC. 21%         IO6         IO6         Operating Expenses         IO7         IO7         IV	Status	*	any under Section-							23	
GoP Shareholding Major Shareholdings         Operating Expenses (PMI)         Operating Spreeses (PMI)		42			s)					(18	
Major Shareholdings	GoP Shareholding	GoP: 79%; PIDC: 21%								2	
Major Shareholdings       Net Profit/ (Loss)       -215         Others       0.00%       0.00%       0/11/ER (NDICATORS)       FY 2013-14       FY 2014-15         Others       0.00%       -351.31%       -         Human Resource       -       -       -       -         Image: Second Secon		2								(42	
Others         0.00%         FY 2013-14         FY 2014-15           Others         0.00%	Major Shareholdings									(38	
Others         0.00%           Human Resource         FY 2013-14           FY 2013-14         FY 2014-15           Detroit Margin (%)         -351.31%           Consolit Margin (%)         -3568.51%           Consolit Margin (%)         -3568.51%           Executive         11         010           Differes         42         34           Staff         34         200           Contract Labor         34         0.0           Staff         203         122           GoP Support         FY 2013-14         FY 2014-15           Conson         0         0           Domestic Loous         FY 2013-14         FY 2014-15           Subsidies         Subsidies         Name         Board Position           FY 2013-14         FY 2014-15         Name         Non-Executive Director 714/20           Microit Received by GoP         FY 2013-14         FY 2014-15         Name         Claiman           Outstanding Loans         200         100         Niahid Naman Alangiba         Director Phile Sect Non-Executive Integer 5/22/20           Microit Alange Construct Relation Received by GoP         FY 2013-14         FY 2014-15         FY 2014-15           Dividend Received by GoP <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td>EX 00</td> <td></td> <td></td> <td></td>						_	EX 00				
Others       0.00%       1.514.6       1         Others       0.00%      351.31%					CATORS		FY 20		FY	2014-15	
Others         0.00%         351.31%         3				÷ .						95	
Human Resource         Net Profit Margin (%)         568.51%         568           Human Resource         FY 2013-14         FY 2014-15         Return on Assets (%)         -11.60%           Executive         11         10         Return on Assets (%)         -11.60%         -11.60%           Staff         34         20         0.6         -11.60%         -11.60%           Staff         34         20         0.6         -11.60%         -11.60%           Staff         34         20         0.0         -11.60%         -11.60%           Staff         34         20         0.0         -11.60%         -11.60%           Contract Labor         34         20         0.0         -11.60%         -11.60%           Daily Wages         82         -11.60%         -11.60%         -11.60%         -11.60%           Contract Labor         34         0.0         -11.60%         -11.60%         -11.60%           Loans         0         0         0         0         -11.60%         -11.60%           Contract Labor         -11.60%         -11.60%         -11.60%         -11.60%           Contract Labor         -10.1         -11.60%         -11.60%         -11.60% <td>Others</td> <td>0.00%</td> <td></td> <td></td> <td>in (%)</td> <td></td> <td></td> <td></td> <td></td> <td>-381.6</td>	Others	0.00%			in (%)					-381.6	
Human Resource         I.I.60%           FY 2013-14         FY 2014-15           Contract Labor         42           34         200           Staff         34           Contract Labor         34           Daily Mages         82           Total 2015         203           Contract Labor         34           Daily Mages         82           Total 2015         203           Contract Labor         34           Daily Mages         82           Total 2015         203           Contract Labor         34           Daily Mages         82           Contract Labor         9           Substices         0           Domestic Loans         6           For 2013-14         FY 2014-15           Substices	Oulers	0.00%								-772.53	
FY 2013-14         FY 2014-15         Return on Equity (%)         -16.99%         -16.99%           Executive         11         100         Debt-to-Equity (Times)         0.6         -           Staff         34         200         Staff         0.0         -           Daily Wages         82         0.0         -         -         -           Total 2015         203         122         -         <	Human Resource									-772.3.	
Executive         11         10           Officers         42         34           Staff         34         20           Contract Labor         34         20           Daily Wages         82         0.1           Total 2015         203         122           BOARD OF DIRECTORS           GoP Support           BOARD OF DIRECTORS           Stad Asset Turnover (Times)           Out a 2015           One structure           One structure           BOARD OF DIRECTORS           ROARD OF DIRECTORS           Apple to the set of th	Human Resource	EX 2012 14	EX 2014 15							-42.3	
Executive       11       10         Officers       42       34         Staff       34       200         Asset Tumover (Times)       0.0         Asset Tumover (Times)       0.1         Asset Tumover (Times)       0.1         Daily Wages       82         Total 2015       203       122         GoP Support       FY 2013-14       FY 2014-15         Dams       0       0 <i>Domestic Loans</i> Shafiqat-ur-Rehma Ranjha       Director (Public Sect Non-Executive Director 7/14/20)         Mr. Waqar Ali Khan Kheran       Director (Public Sect Non-Executive Director 7/14/20)         Mr. Mahamad Alamgir Chaudhary       Director (Public Sect Non-Executive Director 7/14/20)         Mashali N. Khan       Director (Public Sect Non-Executive Director 7/14/20)         Mr. Mahamad Alamgir Chaudhary       Director (Public Sect Non-Executive Director 7/22/20)         Maik Ithor Khan       Director (Public Sect Non-Executive/Independ 5/22/20)         Maik Ithor Khan       Director (Pivitat Sect Non-Executive/Independ 5/22/20)<										-42.3.	
Starf       34       34         Ochrest Labor       34       0.0         Daily Wages       82       0.1         Total 2015       203       122         BOARD OF DIRECTORS         GoP Support         BOARD OF DIRECTORS         Asset Turnover (Times)       0.1         Interest Cover (Times)       0.1         Dividend Received by GoP         FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appo         Agha Shahid N. Khan       Chairman       Non-Executive/Independ       5/22/201         Mr. Shafqat-ur-Rehman Ranjha       Director (Public Sect       Non-Executive Director       10/15/20         Mr. Muharmad Alamgir Chaudhary       Director (Public Sect       Non-Executive Director       5/22/201         Mr. Muharmad Alamgir Chaudhary       Director (Public Sect       Non-Executive Independ       5/22/201         Maik Ibar Khan       Director (Public Sect       Non-Executive/Independ       5/22/201         Maik Ibar Khan       Director (Public Sect       Non-Executive/Independ       5/22/201         Maik Ibar Khan       Director (Private Sect Non-Executive/Independ       5/22/201         Maubzdak Rizz Nosherwan										1.	
Solari       1.94       2.07         Contract Labor       34         Daily Wages       82         Total 2015       203         Contract Labor       34         Daily Wages       82         Total 2015       203         Contract Labor       9         FY 2013-14       FY 2014-15         Domestic Loans       0         Foreign Loans       0         Foreign Loans       0         Goarantees       0         Subsidies       0         Subsidies       0         Grants       0         FY 2013-14       FY 2014-15         Name       Board Position         Non-Executive Director       70/15/20         Mr. Shafqat-ur-Rehma Ranjha       Director (Public Sect       Non-Executive Director         Stabsidies       0       0       Mr. Shafqat-ur-Rehma Ranjha       Director (Public Sect       Non-Executive Director       5/22/20         Ms. Rabia Javeria Agha       Director (Public Sect       Non-Executive Director       5/22/20         Ms. Rabia Javeria Agha       Director (Public Sect       Non-Executive Independ       5/22/20         Ms. Rabia Javeria Agha       Director (Private Sect       Non-E										0.	
Contact Lador       BT         Star       82         Total 2015       203         GOP Support       FY 2013-14         FY 2013-14       FY 2014-15         Loans       0         Domestic Loans       0         Foreign Loans       Mr. Shafqaru-Rehman Ranjha         Director (Public Sect       Non-Executive Independ         Subsidies       Mr. Shafqaru-Rehman Ranjha         Director (Public Sect       Non-Executive Director         Mr. Waqar Ali Khan Kheran       Director (Public Sect         Mr. Mahamad Alangir Chaudhary       Director (Public Sect         Mr. Shafqaru-Rehman Ranjha       Director (Private Sect         Mr. Mahamad Alangir Chaudhary       Director (Public Sect         Non-Executive Director       5/22/201         Stadar Rizwan Kehar       Director (Private Sect       Non-Executive/Independ         Outstanding Guarantees       200       100       Mr. Zahid Maqsood Sheikh       CEO       Executive Director         Mitterstore       FY 2013-14       FY 2014-15       Hereeeeeeeeeeeeeeee			20							0.	
Daily Wages       02         Total 2015       203       122         GoP Support       FY 2013-14       FY 2014-15         Loans       0       0         Domestic Loans       0       0         Guarantees       0       0         Subsidies       0       0         Grants       0       0         FY 2013-14       FY 2014-15         Name       Board Position       Position Type       Appo         Agha Shahidi N. Khan       Chairman       Non-Executive Director       7/14/201         Mr. Shafqat-ur-Rehman Ranjha       Director (Public Sect       Non-Executive Director       7/2/202         Mr. Maharmad Alamgir Chaudhary       Director (Public Sect       Non-Executive Director       5/2/201         Ms. Rabia Javeria Agha       Director (Public Sect       Non-Executive/Independ       5/2/202         Ms. Maharmad Alangir Chaudhary       Director (Private Sect       Non-Executive/Independ       5/2/202         Ms. Maharmad Alangir Chaudhary       Director (Private Sect       Non-Executive/Independ       5/2/202         Nawabzada Riaz Nosherwani       Director (Private Sect       Non-Executive/Independ       5/2/202         Nawabzada Riaz Nosherwani       Director (Private Sect       Non-Ex		-						0.1		0.	
BOARD OF DIRECTORS         BOARD OF DIRECTORS         Loans       0					100)						
FY 2013-14       FY 2014-15         Loans       0       0         Domestic Loans       -       Agha Shahid N. Khan       Chairman       Non-Executive/Independ       5/22/201         Guarantees       -       -       Mr. Shafqat-ur-Rehman Ranjha       Director (Public Sect       Non-Executive Director       10/15/20         Subsidies       -       -       -       Mr. Shafqat-ur-Rehman Ranjha       Director (Public Sect       Non-Executive Director       5/22/201         Subsidies       -	Total 2015	203	122								
FY 2013-14       FY 2014-15         Loans       0       0         Domestic Loans       -       Agha Shahid N. Khan       Chairman       Non-Executive/Independ       5/22/201         Guarantees       -       -       Mr. Shafqat-ur-Rehman Ranjha       Director (Public Sect       Non-Executive Director       10/15/20         Subsidies       -       -       -       Mr. Shafqat-ur-Rehman Ranjha       Director (Public Sect       Non-Executive Director       5/22/201         Subsidies       -	CoDSupport				DO		OF DIDI	TODS			
Loans004Agha Shahid N. KhanChairmanNon-Executive/Indeped5/2/201Domestic Loans Foreign LoansForeign LoansDirector (Public SectNon-Executive Director7/14/201GuaranteesImage: ChaudharyDirector (Public SectNon-Executive Director7/22/201SubsidiesImage: ChaudharyDirector (Public SectNon-Executive Director7/22/201GrantsImage: ChaudharyDirector (Public SectNon-Executive Director7/22/201Maik Itbar KhanDirector (Public SectNon-Executive/Indeped5/22/201Maik Itbar KhanDirector (Private SectNon-Executive/Indeped5/22/201Maik Itbar KhanDirector (Private SectNon-Executive/Indeped5/22/201Maik Itbar KhanDirector (Private SectNon-Executive/Indeped5/22/201Nawabzada Riaz NosherwaniDirector (Private SectNon-Executive/Indeped5/22/201Diretor GroupFy 2014-15Image: Group	Gor Support	FV 2013-14	FV 2014-15	Ng					Type	Appointm	
Domestic Loans       Image: Soreign Loans       Image	Loans										
Domestic Loans       Foreign Loans       Fired and the second			0	-					1		
Guarantees       Mr. Muhammad Alangir Chaudhary       Director (Public Sect       Non-Executive Director       5/22/201         Subsidies       Mr. Muhammad Alangir Chaudhary       Director (Public Sect       Non-Executive Director       5/22/201         Grants       Mr. Muhammad Alangir Chaudhary       Director (Public Sect       Non-Executive Director       5/22/201         Ms. Rabia Javeria Agha       Director (Private Sect       Non-Executive/Independ       5/22/201         Malik Itbar Khan       Director (Private Sect       Non-Executive/Independ       5/22/201         Sradar Rizwan Kehar       Director (Private Sect       Non-Executive/Independ       5/22/201         Nawabzada Riaz Nosherwani       Director (Private Sect       Non-Executive/Independ       5/22/201         Nawabzada Riaz Nosherwani       Director (Private Sect       Non-Executive/Independ       5/22/201         Nutanding Loans       Mr. Zahid Maqsood Sheikh       CEO       Executive Director       8/10/201         Outstanding Guarantees       200       1000       Income Sect       Non-Executive Director       8/10/201         Dividend Received by GoP       FY 2013-14       FY 2014-15       Income Sect       Income S				-	-						
Subsidies       Ms. Rabia Javeria Agha       Director (Public Sect       Non-Executive Director       5/22/201         Grants       Ms. Rabia Javeria Agha       Director (Public Sect       Non-Executive Director       5/22/201         Malik Itbar Khan       Director (Private Sect       Non-Executive/Independ       5/22/201         Sradar Rizwan Kehar       Director (Private Sect       Non-Executive/Independ       5/22/201         Nawabzada Riaz Nosherwani       Director (Private Sect       Non-Executive/Independ       5/22/201         Nawabzada Riaz Nosherwani       Director (Private Sect       Non-Executive/Independ       5/22/201         Mr. Zahid Maqsood Sheikh       CEO       Executive Director       8/10/201         Mr. Zahid Maqsood Sheikh       CEO       Intertor	-	s		•							
Subsidies       Malik Itbar Khan       Director (Private Sect Non-Executive/Independ 5/22/201         Grants       Malik Itbar Khan       Director (Private Sect Non-Executive/Independ 5/22/201         FY 2013-14       FY 2014-15       Director (Private Sect Non-Executive/Independ 5/22/201         Outstanding Guarantees       200       100       Image: Comparison of the sect of	Guarantees										
Grants       FY 2013-14       FY 2014-15         Outstanding Loans       Outstanding Guarantees       200         Dividend Received by GoP       FY 2014-15         FY 2013-14       FY 2014-15         Dividend Declared       FY 2013-14	Subsidies				Адна						
FY 2013-14       FY 2014-15         Outstanding Loans       0utstanding Guarantees       200       100         Dividend Received by GoP       FY 2014-15       Image: Constant of the second secon	Grants				har				1		
FY 2013-14       FY 2014-15         Outstanding Loans       000         Outstanding Guarantees       200         Dividend Received by GoP       FY 2014-15         Dividend Declared       FY 2014-15	Grants										
FY 2013-14     FY 2014-15       Outstanding Loans     000       Outstanding Guarantees     200       Dividend Received by GoP       FY 2013-14     FY 2014-15       Dividend Declared     0							. (I IIvaic Sect		-		
Outstanding Guarantees 200     Dividend Received by GoP     FY 2013-14      FY 2014-15		FY 2013-14	FY 2014-15	Land Maq300		010		_needative Dire			
Outstanding Guarantees 200     Dividend Received by GoP     FY 2013-14      FY 2014-15	Outstanding Loans										
Dividend Received by GoP         FY 2013-14         FY 2014-15           Dividend Declared	-	200	100								
FY 2013-14     FY 2014-15       Dividend Declared     Image: Constraint of the second	Outstanding Ouarantees	200	100								
FY 2013-14     FY 2014-15       Dividend Declared     Image: Constraint of the second											
Dividend Declared	Dividend Received	-									
		FY 2013-14	FY 2014-15								
Dividend Received	Dividend Declared										
	Dividend Received										
lotes	lotes									11	

115	National Industrial	Parks Develop	ment and Manag	ement Company	·	NIP
A. COI	MPANY INFORMATION		B. KEY	FINANCIAL S	<b>STATISTICS</b>	
Sector	Promotional & Advocacy	Year En	d 30-Jun			0 Rs. Millio
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial		CE SHEET	<b>FY 20</b> 2		FY 2014-15
Year of Incorporation	2005	Cash Ban			87	236
ncorporation Structure	Guarantee Limited Company under Section	n-42 Current As			2,064	738
		Fixed Asse Non-Curre			13 3,637	3,816
Administrative Ministry	M/o Industries and Production	Total Ass			5,701	4,554
Nature of Business	To support and promote industrialization	Current Li			2,309	2,444
		Long Term	Loans		2,000	500
			nt Liabilities		2,000	500
Group Structure	Subsidiary of PIDC	Total Lial	oilities		4,309	2,944
		Equity	d Draft/(Lasa)		1,475	1,527
		Accumulat	ed Profit/(Loss)		(426)	(395
Ownership Structu	re	INCOM	E STATEMENT	<b>FY 20</b>	13-14 F	Y 2014-15
Status	Guarantee Limited Company under Sec	tion-			39	349
Juius	42	Cost of Sa			0	291
CoD Shareholdin -	GoP: 68%; PIDC: 32%	Gross Pro	· /		<b>39</b> 101	58 101
GoP Shareholding	GOP: 68%; PIDC: 32%	Operating	Expenses Profit (PBIT)		-64	(44)
Major Shareholdings		Net Profit	. ,		77	37
			· /			
			INDICATORS	<b>FY 20</b>		TY 2014-15
		Working C Capital En			-245.0 3,392.0	-1,706.0 2,110.0
Others	0.00%		it Margin (%)		100.00%	16.62%
			Margin (%)		197.44%	10.60%
Human Resource		Return on	Assets (%)		-1.12%	-0.97%
	FY 2013-14 FY 2014-				5.22%	2.42%
Executive	1	1	uity (Times)		2.9	1.9
Officers	39	4J	tio (Times) over (Times)		0.9 0.0	0.3
Staff	15	15	t Turnover (Times)		3.0	38.8
Contract Labor	0		ver (Times)		5.0	50.0
Daily Wages Total 2015	55	61				
10121 2015	55	01				
GoP Support			B(	OARD OF DIRE	CTOPS	
Sol Support	FY 2013-14 FY 2014-	15	Name	Board Position	Position Type	Appointment
Loans	0	0				
Domestic Loar	75					
Foreign Loar						
Guarantees						
Subsidies						
	FY 2013-14 FY 2014-	15				
Grants	FY 2013-14 FY 2014-	15				
Grants Outstanding Loans		15				
Grants Outstanding Loans	FY 2013-14 FY 2014- 2,000	15				
Grants Outstanding Loans Outstanding Guarantees	2,000	15				
Grants Outstanding Loans Outstanding Guarantees	2,000 d by GoP					
Grants Outstanding Loans Outstanding Guarantees Dividend Receive	2,000					
Grants Outstanding Loans Outstanding Guarantees	2,000 d by GoP					

Notes

116	Pal	kistan Gems and	d Jewellery Development Com	pany	PGJDC
A. CO	MPANY INFORMAT	ION	B. KEY FI	NANCIAL STATISTI	CS
Sector	Promotional & Advocacy		Veen Fiel 20 Jan		Anditad De Million
Sub-Sector	Promotional & Advocacy		Year End 30-Jun		Audited Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2006		Cash Bank Balance	6	8
Incorporation Structure	Guarantee Limited Company	under Section-42	Current Assets	81	53
-			Fixed Asset	213	187
Administrative Ministry	M/o Industries and Production	on	Non-Current Assets Total Assets	224 <b>306</b>	204
Nature of Business	Development of gems and je	wellery sector of	Current Liabilities	31	<b>258</b> 94
	Pakistan		Long Term Loans	0	0
			Non-Current Liabilities	8	10
Group Structure	Subsidiary of PIDC		Total Liabilities	39	104
			Equity	266	154
			Accumulated Profit/(Loss)	(956)	(1,144)
			INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Struct</b>			Revenue/ Net Sales	8	6
Status	Guarantee Limited Compar	y under Section-	Cost of Sales	158	117
	42		Gross Profit/(Loss)	-150	(111)
GoP Shareholding	GoP: 88%; PIDC: 12%		Operating Expenses	49	39
			Operating Profit (PBIT)	-199	(157)
Major Shareholdings			Net Profit/ (Loss)	-191	(150)
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	50.4	-40.7
			Capital Employed	274.7	163.5
Others	0.00%		Gross Profit Margin (%)	-1803.47%	-1803.75%
Human Resource			Net Profit Margin (%)	-2302.60%	-2455.70%
Human Kesource	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)	-65.03% -71.85%	-60.81% -97.79%
-			Debt-to-Equity (Times)	-/1.65%	-97.79%
Executive	0	0	Current Ratio (Times)	2.6	0.6
Officers Staff	0	0	Asset Turnover (Times)	0.0	0.0
Contract Labor	0	0	Fixed Asset Turnover (Times)	0.0	0.0
Daily Wages	0		Interest Cover (Times)	(17,733.9)	(18,119.9)
Total 2015	126	108			
GoP Support			ROAD	D OF DIRECTORS	
ou support	FY 2013-14	FY 2014-15		ard Position Position	Type Appointment
Loans	0	0		TOSITION TOSITION	Type Appointment
Domestic Lo	pans				
Foreign Lo					
Guarantees					
Subsidies					
Grants					
Grants					
	FY 2013-14	FY 2014-15			

Outstanding Guarantees
Dividend Received by GoP
FY 2013-14
FY 2014-15

Dividend Declared Dividend Received

Outstanding Loans

Notes

Reserves/Others' shows 'Advance against future issue of shares'

117 Pakistan Hunting and Sporting Arms Development Company PHSADC A. COMPANY INFORMATION **B. KEY FINANCIAL STATISTICS** Sector Promotional & Advocacy Rs. Million Year End 30-Jun Audited Promotional & Advocacy Sub-Sector FY 2014-15 Entity Type PSC - Non Commercial BALANCE SHEET FY 2013-14 Cash Bank Balance 2 2006 Year of Incorporation Current Assets 64 Incorporation Structure Guarantee Limited Company under Section-42 2 Fixed Asset Non-Current Assets 2 Administrative Ministry M/o Industries and Production **Total Assets** 66 Nature of Business Hunting & Sporting Arms & its Accessories Current Liabilities 1 sector Development Company Long Term Loans 0 Non-Current Liabilities 2 Group Structure Subsidiary of PIDC **Total Liabilities** 3 63 Equity Accumulated Profit/(Loss) (92) (100)INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 5 Guarantee Limited Company under Section-Status Cost of Sales 0 42 Gross Profit/(Loss) 5 GoP Shareholding PIDC: 100% Operating Expenses 13 13 Operating Profit (PBIT) -10 Major Shareholdings Net Profit/ (Loss) -10 (8) **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital 62.9 75.6 Capital Employed 64.7 77.2 Others Gross Profit Margin (%) 100.00% 100.00% 0.00% Net Profit Margin (%) -191.31% -169.97% **Human Resource** -11 38% Return on Assets (%) -14 57% FY 2014-15 FY 2013-14 Return on Equity (%) -15.26% -11.07% Debt-to-Equity (Times) 0.1 0.0 Executive 353.5 Current Ratio (Times) 48.8 Officers 5 5 Asset Turnover (Times) 0.1 0.1 Staff 4 4 Fixed Asset Turnover (Times) 27 3.0 Contract Labor 0 Interest Cover (Times) (1,547.4)(2,826.2) Daily Wages 0 Total 2015 10 10 **GoP Support BOARD OF DIRECTORS Position Type** Appointment 3/19/2015 lependent Director Loans 3/19/2015 ecutive Director Do

	FY 2013-14	FY 2014-15		Name	Board Position	Position Type	Appoint
Loans	0		0	Mr. Zahid Ullah Shinwari	Chairman	Independent Director	3/19/2015
Domestic Loans	,			Mr. Tahir Nawaz	Actg.CEO	Executive Director	3/19/2015
Foreign Loans				Mr. Waqar Ali Khan Khetran	Director	Non-Executive Director	3/19/2015
Guarantees				Mr. Tariq Mehmood	Director	Non-Executive Director	3/19/2015
0.1.11				Mr. Arif Khattak	Director	Non-Executive Director	3/19/2015
Subsidies				Mr. Shafaqat Ur Rehman Ranja	Director	Non-Executive Director	3/19/2015
Grants				Mr. Javed Iqbal	Director	Non-Executive Director	3/19/2015
				Mr. M.Shakeel Chaudary	Director	Independent Director	3/19/2015
	FY 2013-14	FY 2014-15		Mr. Khalid Mehmood Sadhra	Director	Independent Director	3/19/2015
	112015-14	112014-15	_	Mr. Inam Ul Haque	Director	Independent Director	3/19/2015
Outstanding Loans				Mr. Saeed Ahmed	Director	Independent Director	3/19/2015
Outstanding Guarantees							
Dividend Received	l by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							

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118	Pakistan	Chemical and E	nergy Sector Skills De	velopment Compa	ny	PCESSDO
<b>A. CO</b>	MPANY INFORMAT	TION	<b>B.</b>	<b>KEY FINANCIAL</b>	STATISTICS	5
Sector	Promotional & Advocacy		Year End 30-Ju	n		0 Rs. Millio
Sub-Sector	Promotional & Advocacy			_		
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2	2013-14	FY 2014-15
Year of Incorporation	0		Cash Bank Balance		0	(
ncorporation Structure	Guarantee Limited Compan	y under Section-42	Current Assets Fixed Asset		0	
			Non-Current Assets		0	
Administrative Ministry	M/o Industries and Product	on	Total Assets		0	
Nature of Business	0		Current Liabilities		0	
			Long Term Loans		0	
<b>7 0</b>	a titi anda		Non-Current Liabilities		0	
Group Structure	Subsidiary of PIDC		Total Liabilities		0	
			Equity Accumulated Profit/(Loss)		0	
			recultured From (2000)		Ū	
)wnership Structu			INCOME STATEMENT	FY 2	2013-14	FY 2014-15
-		ny under Section	Revenue/ Net Sales		0	C
Status	Guarantee Limited Compa 42	ny under Section-	Cost of Sales		0	0
			Gross Profit/(Loss)		0	0
GoP Shareholding	PIDC: 100%		Operating Expenses		0	0
Major Shareholdings			Operating Profit (PBIT)		0	0
····j·· ·······			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY	2013-14	FY 2014-15
			Working Capital		0.0	0.
			Capital Employed		0.0	0.
Others	0.00%		Gross Profit Margin (%)			
Human Resource			Net Profit Margin (%)			
Human Kesource	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)			
			Debt-to-Equity (Times)			
Executive Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times)			
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Fotal 2015	-00	-00				
GoP Support				BOARD OF DIR		
	FY 2013-14	FY 2014-15	Name	Board Position	Position Typ	be Appointme
Loans	0	0				
Domestic Loa						
Foreign Loa	ins					
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Dutstanding Loans						
Dutstanding Guarantees						
Dividend Receive	ed by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						

Notes

119	19 Furniture Pakistan						
A. CO	MPANY INFORMA	TION		B. KEY FIN	ANCIAL STATIS	FICS	
Sector	Promotional & Advocacy			20 X			
Sub-Sector	Promotional & Advocacy		Year End	30-Jun		Un-audited	Rs. Million
Entity Type	PSC - Non Commercial		BALANCE	-	FY 2013-14		2014-15
Year of Incorporation	2007		Cash Bank Bal	ance	48		13
Incorporation Structure	Guarantee Limited Compa	any under Section-42	Current Assets		70		34
			Fixed Asset		408		426
Administrative Ministry	M/o Industries and Produc	ction	Non-Current A	ssets	408		426
Nature of Business	To promote, develop and	un-grade furniture sector	Total Assets		484		459
Thatare of Busiless	of Pakistan and to strength		Current Liabilit		7		2
	technical capabilities there		Long Term Loa Non-Current Li		0		0
	competitiveness of the sec	ctor as a whole	Non-Current Li	adinties	0		0
Group Structure	Subsidiary of PIDC		Total Liabilitie	28	7		2
			Equity		477		457
			Accumulated P	rofit/(Loss)	(200	)	(246)
Ownership Structu	re		INCOME ST	TATEMENT	FY 2013-14	FY 2	014-15
Status	Guarantee Limited Comp	any under Section	Revenue/ Net S	ales		0	0
Status	42	any under Section-	Cost of Sales			0	0
	42		Gross Profit/(1	Loss)		0	0
GoP Shareholding	PIDC: 100%		Operating Expe	nses		17	50
Maine Chanchaldings			Operating Profi		-4	17	(50)
Major Shareholdings			Net Profit/ (Lo	oss)	-4	15	(41)
			OTHER INI	DICATORS	FY 2013-14	FY 2	014-15
			Working Capita	ป	68.	9	31.3
			Capital Employ		477.		456.9
Others	0.00%		Gross Profit Ma				
			Net Profit Marg	gin (%)			
Human Resource			Return on Asse		-9.809	6	-10.79%
	FY 2013-14	FY 2014-15	Return on Equi	ty (%)	-9.50%	6	-8.95%
Executive	12	15	Debt-to-Equity	(Times)	0.0		0.0
Officers	3	9	Current Ratio (	Times)	10.8		14.6
Staff	3	20	Asset Turnover		0.0		0.0
Contract Labor	0	20	Fixed Asset Tu		0.0		0.0
Daily Wages	5		Interest Cover	Times)			
Total 2015	23	49					

GoP Support				BOARD OF DIRECTORS				
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment	
Loans		0	0	Mr. Waqar Ali Khan Khetran	Director	Non-Executive Director	8/24/2015	
Domestic Loans				Ex-Officio	Director	Non-Executive Director	8/24/2015	
Foreign Loans				Ms. Rabia Javeria Agha	Director	Non-Executive Director		
Guarantees				Mr. Shafqat-ur-Rehman Ranjha	Director	Non-Executive Director		
Subsidies				Mr. Muhammad Alamgir Chaudhary	Director	Non-Executive Director	8/24/2015	
Subsidies				Ms. Hina Tayyaba	Director	Non-Executive Director		
Grants				Mr. Basit Maqsood	Director	Non-Executive Director		
				Mr. Faisal Shamim	CEO	Executive Director	8/24/2015	
	FY 2013-14	FY 2014-15		Mr. Abdullah Khan	Director	Independent Director	8/24/2015	
				Mr. Muhammad Rafique Qureshi	Director	Independent Director	8/24/2015	
Outstanding Loans				Mr. Mirza Muhammad Mushtaq	Chairman	Independent Director	8/24/2015	
Outstanding Guarantees				Mr. Muhammad Anees Khan	Director	Independent Director	8/24/2015	
Outstanding Guarantees				Mr. Jahanzeb Baloch		Independent Director	8/24/2015	
				Mr. Iftikhar Ahmed Jogezai		Independent Director	8/24/2015	
			_	Mr. Saeed Saleh Muhammad		Independent Director	8/24/2015	
<b>Dividend Received</b>	by GoP							
	FY 2013-14	FY 2014-15						
Dividend Declared								
Dividend Received								
Y .								
Notes								
ection-42 License revoked							119	

120		Ai	k Hunar Aik Nagar					AHAN
	IPANY INFORMATION		B. KEY	<b>FINA</b>	NCIAL ST	ATISTI	CS	
Sector	Promotional & Advocacy		Year End 30-Jun			Un-	Audited	Rs. Million
Sub-Sector Entity Type	Promotional & Advocacy PSC - Non Commercial				FY 2013-			014-15
Entity Type	PSC - Non Commerciar		BALANCE SHEET		FY 2013-		FY 2	
Year of Incorporation	2007		Cash Bank Balance Current Assets			90 156		63 129
Incorporation Structure	Guarantee Limited Company under Sect	ion-42	Fixed Asset			20		129
Administrative Ministry	M/o Industries and Production		Non-Current Assets			20		18
			Total Assets			176		147
Nature of Business	Service provider		Current Liabilities			88		47
			Long Term Loans			0		0
Group Structure	Subsidiary of PIDC		Non-Current Liabilities Total Liabilities			6 95		6 53
Oroup Structure	Subsidiary of TIDC		Equity			81		94
			Accumulated Profit/(Loss)			(254)		(261)
			INCOME STATEMENT		FY 2013-	14	FY 20	014-15
<b>Ownership Structure</b>	e							
Status	Guarantee Limited Company under S	ection-	Revenue/ Net Sales Cost of Sales			62 0		131 0
	42		Gross Profit/(Loss)			62		131
GoP Shareholding	PIDC: 100%		Operating Expenses			71		69
			Operating Profit (PBIT)			-57		(16)
Major Shareholdings			Net Profit/ (Loss)			-47		(7)
			OTHER INDICATORS		FY 2013-		FY 20	014-15
			Working Capital			67.4		82.2
Others	0.00%		Capital Employed			87.6 100.00%		100.2 100.00%
Others	0.00%		Gross Profit Margin (%) Net Profit Margin (%)			-76.00%		-5.21%
Human Resource			Return on Assets (%)			-32.27%		-10.54%
	FY 2013-14 FY 201	4-15	Return on Equity (%)			-57.65%		-7.22%
Executive	26	26	Debt-to-Equity (Times)			1.2		0.6
Officers	11	7	Current Ratio (Times)			1.8		2.7
Staff	10	9	Asset Turnover (Times)			0.4		0.9
Contract Labor	0		Fixed Asset Turnover (Times) Interest Cover (Times)			5.1		7.3
Daily Wages	0	10						
Total 2015	47	42						
GoP Support			BC	DARD	OF DIREC	TORS		
	FY 2013-14 FY 201	4-15	Name			Position T	уре 🛛	Appointment
Loans	0	0	Ms. Shireen Arshad Khan	Chairma		n-Executive/		10/2014
Domestic Loans			Mr. Shafqat-ur-Rehman Ranjha			n-Executive		
Foreign Loans			Mr. Zarar Haider			n-Executive		11/2015
Guarantees			Mr. Muhammad Alamgir Chaudhary			n-Executive l		10/2014
Subsidies			Ms. Hina Tayyaba Ms. Maria Butt	Ex-Offic Director		n-Executive 1 n-Executive/		
Grants			Ms. Tasneem Zahir Shah	Director		n-Executive/	•	
			Ms. Aryana Khan	Director		n-Executive/	-	
	FY 2013-14 FY 201	4-15	Ms. Naheed Masud	Director	Nor	n-Executive/	Independ 2/	10/2014
			Mr. Sohail Lashari	Director		n-Executive/	-	
Outstanding Loans			Mr. Naveed Iqbal Sheikh	CEO	Exe	ecutive Direc	tor 12	/1/2015
Outstanding Guarantees								
<b>Dividend Received</b>	by GoP							
	FY 2013-14 FY 201	4-15						
Dividend Declared Dividend Received								
Notes								

Republic	· Motors	(Private	) Limited
Kepubli		(I IIvale	) Linnieu

121		Republic	Motors (Privat	e) Limited				RML
A. CO	MPANY INFORMA	TION		B. KEY FIN	ANCIAL S	TATISTICS		
Sector	Promotional & Advocacy							
Sub-Sector	Promotional & Advocacy		Year End	30-Jun			0	Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHI	ET	<b>FY 20</b> 2	13-14	FY 202	14-15
Year of Incorporation	1972		Cash Bank Balance			8		14
Incorporation Structure	Private Limited Company		Current Assets			58		70
	1 5		Fixed Asset			7		7
Administrative Ministry	M/o Industries and Produc	tion	Non-Current Assets			7		7
Nature of Business	0		Total Assets			65		77
Ivature of Dusiness	0		Current Liabilities			11		13
			Long Term Loans			0		0
			Non-Current Liabili	ties		0		0
Group Structure	Subsidiary of PIDC		Total Liabilities			11		13
			Equity	<i>a</i> >		54		64
			Accumulated Profit	(Loss)		31		41
Orrent and the Stern ste			INCOME STAT	EMENT	FY 20	13-14	FY 201	4-15
<b>Ownership Structu</b>			Revenue/ Net Sales			15		17
Status	Private Limited Company	,	Cost of Sales			0		0
			Gross Profit/(Loss			15		17
GoP Shareholding	PIDC: 100%		Operating Expenses			4		5
			Operating Profit (PI			11		12
Major Shareholdings			Net Profit/ (Loss)	,		9		10
			OTHER INDIC	ATORS	<b>FY 20</b>	13-14	FY 201	4-15
			Working Capital			46.9		56.7
			Capital Employed			54.0		63.8
Others	0.00%		Gross Profit Margin	(%)		100.00%		100.00%
outro	0.007.0		Net Profit Margin (			58.51%		58.83%
Human Resource			Return on Assets (%			17.16%		15.15%
	FY 2013-14	FY 2014-15	Return on Equity (%	· · · · · · · · · · · · · · · · · · ·		16.66%		15.31%
Executive	0	0	Dalit to Danita (Tim			0.2		0.2
Officers	0	0	Comment Datis (Time			5.1		5.4
Staff	0	0	A	nes)		0.2		0.2
Contract Labor	16	0	Fixed Asset Turnov			2.2		2.4
Daily Wages	0		Interest Cover (Tim	es)		1,020.6		743.6
Total 2015	16	16						
GoP Support					OF DIRE			
	FY 2013-14	FY 2014-15	Nai	ne Boa	rd Position	<b>Position Type</b>	A	ppointment

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				
Mr. Shafqut-urRehman Ranjha	Chairman	Executive Director	11/27/2015				
Syed Kokab Mohyuddin	Director	Non-Executive Director	8/6/2015				
Mr. Waqar Ali Khethran	Director	Non-Executive Director	7/14/2015				
Mr. Javed Iqbal	Director	Executive Director	3/9/2012				

Notes

RML is to be merged with PIDC.

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	<b>/</b>	ι.

122	Mo	oraf	co Industries Limited					MI
A. COM	PANY INFORMATION		B. KE	Y FINA	NCIAL S	STATISTI	CS	
Sector Sub Sector	Promotional & Advocacy	_	Year End 30-Jun				(	0 Rs. Millio
Sub-Sector	Promotional & Advocacy PSC - Non Commercial	-1			EX 20	12.14		
Entity Type	PSC - Non Commercial		BALANCE SHEET		FY 20		FY	2014-15
Year of Incorporation	1960		Cash Bank Balance Current Assets			0		0
Incorporation Structure	Unlisted Public Limited Company		Fixed Asset			0		1
Administrative Ministry	M/o Industries and Production	-1	Non-Current Assets			0		1
•			Total Assets			1		2
Nature of Business	Processing of ghee, cooking oil, soap and its bye	es	Current Liabilities			844		846
			Long Term Loans			0		0
Group Structure	Subsidiary of PIDC	-1	Non-Current Liabilities Total Liabilities			0 844		() 846
Group Structure	Subsidiary of The		Equity			865		867
			Accumulated Profit/(Loss)			854		856
			INCOME STATEMENT		FY 20	13-14	FY	2014-15
<b>Ownership Structure</b>			Revenue/ Net Sales			0		0
Status U	Jnlisted Public Limited Company		Cost of Sales			0		0
			Gross Profit/(Loss)			0		0
GoP Shareholding P	PIDC: 40%		Operating Expenses			0		0
Major Shareholdings			Operating Profit (PBIT)			-2		(2)
Major Shareholdings			Net Profit/ (Loss)			-2		(2)
			OTHER INDICATORS		FY 20		FY	2014-15
		- 1	Working Capital			-843.5		-845.4
Others		-1	Capital Employed Gross Profit Margin (%)			-843.5		-844.5
oners			Net Profit Margin (%)					
Human Resource			Return on Assets (%)			-255.47%		-109.80%
	FY 2013-14 FY 2014-15		Return on Equity (%)			-0.28%		-0.22%
Executive	0	0	Debt-to-Equity (Times)			1.0		1.0
Officers	0	0	Current Ratio (Times)			0.0		0.0
Staff	0	0	Asset Turnover (Times) Fixed Asset Turnover (Times)			0.0		0.0
Contract Labor	6		Interest Cover (Times)					0.0
Daily Wages	0	(	Interest Cover (Times)					
Total 2015	6	6						
GoP Support		٦	P		OF DIRI	CTOPS		
	FY 2013-14 FY 2014-15		Name		d Position	Position 7	Гуре	Appointmen
Loans	0	0	Mr. Khalid Mehmood Chadda	Chairm		Executive Direc		10/30/2012
Domestic Loans			Mr. Naseem-ul-Haq Satti	Directo		Non-Executive		
Foreign Loans			Mr. Javed Iqbal	Directo		Executive Direct		10/30/2009
Guarantees			Syed Shahnawaz Burney	Directo		Non-Executive		
Subsidies			Mr. Zahidur Rehman Mughal Mr. Ashfaq Ahmed	Directo Directo		Executive Direct		10/30/2009 10/30/2012
Grants			Mr. Muhammad Azam Zaman	Directo		Executive Direct		10/30/2012
	FY 2013-14 FY 2014-15							
Outstanding Loans								
Outstanding Guarantees								
-								
Dividend Received	hv GoP							
	FY 2013-14 FY 2014-15							
Dividend Declared								
Dividend Received								
otes								122

123		PI	MA Foods Limited			PIMA
A. CON	MPANY INFORMA	TION	B. KEY	FINANCIAL S	TATISTICS	
Sector	Promotional & Advocacy		Year End 30-Jun			0 Rs. Million
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial		BALANCE SHEET	<b>FY 20</b> 2		FY 2014-15
Year of Incorporation	0		Cash Bank Balance Current Assets		0	0
ncorporation Structure	Guarantee Limited Compa	ny under Section-42	Fixed Asset		0	0
Administrative Ministry	M/o Industries and Produc	tion	Non-Current Assets		0	0
Nature of Business	0		Total Assets		0	0
			Current Liabilities Long Term Loans		0	0
			Non-Current Liabilities		0	C
Group Structure	Subsidiary of PIDC		Total Liabilities		0	0
			Equity Accumulated Profit/(Loss)		<b>0</b> 0	0
			Accumulated From (2003)		0	0
Ownership Structu	re		INCOME STATEMENT	FY 20	13-14 I	FY 2014-15
Status	Guarantee Limited Comp	any under Section-	Revenue/ Net Sales		0	0
, utus	42	, and a section	Cost of Sales		0	0
GoP Shareholding	PIDC: 100%		Gross Profit/(Loss) Operating Expenses		<b>0</b> 0	<b>0</b> 0
	112 01 10070		Operating Profit (PBIT)		0	0
Aajor Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 20	13-14 I	FY 2014-15
			Working Capital		0.0	0.0
			Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%)			
Human Resource			Net Profit Margin (%) Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	Current Ratio (Times) Asset Turnover (Times)			
Staff Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Fotal 2015	-00	-00				
GoP Support			BO	ARD OF DIRE	CTORS	
	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointment
Loans	0	0				
Domestic Loar	ns					
Foreign Loan	15					
Juarantees						
Subsidies						
Frants						
	FY 2013-14	FY 2014-15				
Dutstanding Loans						
Dutstanding Guarantees						
<b>Dividend Receive</b>	d by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared	FY 2013-14	FY 2014-15				

Notes

Karachi Garment City Compa	City Company
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Kara	chi Garment City Company			KGCC
IPANY INFORMATION	B. KEY	FINANCIAL	STATISTICS	
5	Voor End 30 Jun		Audit	ted Rs. Millio
-				
PSC - Non Commercial	BALANCE SHEET	FY 20	)13-14	FY 2014-15
2005	Cash Bank Balance		2	54
	Current Assets		59	112
Guarance Emilieu Company under Section-42	Fixed Asset		0	(
M/o Textile Industry	Non-Current Assets		306	30
·	Total Assets		365	41
Infrastructure Development Project	Current Liabilities		0	(
	Long Term Loans		0	(
			1	
Independent Company			-	
				41
	Accumulated Profit/(Loss)		(11)	(1
	INCOME STATEMENT	FY 20	)13-14 F	°Y 2014-15
	Revenue/ Net Sales		0	0
1 4	Cost of Sales		0	0
42	Gross Profit/(Loss)		Ő	0
1	Operating Expenses		5	5
	Operating Profit (PBIT)		-5	(5
	Net Profit/ (Loss)		-1	0
	OTHER INDICATORS	FY 20	)13-14 F	Y 2014-15
	Working Capital		59.0	111.9
	U .			418.1
0.00%				
	Net Profit Margin (%)			
	Return on Assets (%)		-1.34%	-1.22%
FY 2013-14 FY 2014-15	Return on Equity (%)		-0.41%	-0.06%
1	1 Debt-to-Equity (Times)		0.0	0.0
1	1 Current Ratio (Times)		256.3	348.7
2	2 Asset Turnover (Times)		0.0	0.0
0	Fixed Asset Turnover (Times)		0.0	0.0
0	Interest Cover (Times)			
4	4			
			1	
				Appointmen
0				11/1/2015
5			•	11/1/2015
5			•	11/1/2015
			•	11/1/2015
			-	11/1/2015 11/1/2015
			•	11/1/2015
			1	11/1/2015
			-	11/1/2015
FY 2013-14 FY 2014-15	•		•	11/1/2015
			-	11/1/2015
	Mr. Jahangir Anwar		•	11/1/2015
	Ũ			11/1/2015
			-	11/1/2015
	Mr. Atif Salman		Independent Director	11/1/2015
l by GoP				
FY 2013-14 FY 2014-15				
	Promotional & Advocacy         Promotional & Advocacy         PSC - Non Commercial         2005         Guarantee Limited Company under Section-42         M/o Textile Industry         Infrastructure Development Project         Independent Company         undependent Company      <	Promotional & Advocacy         PSC - Non Commercial         2005         Guarantee Limited Company under Section-42         M/o Textile Industry         Infrastructure Development Project         Independent Company         Independent Company under Section-42         Guarantee Limited Company under Section-42         Guarantee Limited Company under Section-42         Guarantee Limited Company under Section-42         I         Non-Current Liabilities         Guarantee Limited Company under Section-42         I         Outy         BY 2013-14         FY 2013-14	Promotional & Advocacy	Permotional & Advocacy       Permotional & Advocacy         PSC - Non Commercial       2005         Guarantee Limited Company under Section-42       Cash Bank Balance       2         Mo Textile Industry       Infrastructure Development Project       306         Infrastructure Development Project       0         Independent Company       0         Non-Current Assets       306         Non-Current Assets       305         Current Assets       305         Non-Current Assets       306         Non-Current Liabilities       1         Independent Company       0         Recence Vist Sales       0         Courter Existion Profit(Loss)       0         1       1         Very 2013-14       FY 2013-14         PY 2013-14       FY 2014-15         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0.00%       1         0       1

Share Capital shows 'General Fund' balance

<b>Faisalabad Garment</b>	City	Company
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125		Faisalaba	d Garment City Company		FGCC
A. CO	MPANY INFORMA	TION	B. KEY FIN	ANCIAL STATISTI	CS
Sector	Promotional & Advocacy				
Sub-Sector	Promotional & Advocacy		Year End 30-Jun		Audited Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2006		Cash Bank Balance	51	60
Incorporation Structure	Guarantee Limited Compa	ny under Section-42	Current Assets	64	81
			Fixed Asset Non-Current Assets	143 627	160
Administrative Ministry	M/o Textile Industry		Total Assets	627 691	631 <b>711</b>
Nature of Business	Rent out buildings for gara	nents factories	Current Liabilities	6	1
			Long Term Loans	0	0
			Non-Current Liabilities	11	11
Group Structure	Independent Company		Total Liabilities	17	12
			Equity	674	699
			Accumulated Profit/(Loss)	(3)	8
			INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structu</b>		1 0	Revenue/ Net Sales	35	38
Status	Guarantee Limited Comp	any under Section-	Cost of Sales	0	0
	42		Gross Profit/(Loss)	35	38
GoP Shareholding	1		Operating Expenses	32	32
Major Shareholdings			Operating Profit (PBIT)	4	7
Major Sharenoidings			Net Profit/ (Loss)	7	11
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	57.9	79.7
			Capital Employed	684.7	710.3
Others	0.00%		Gross Profit Margin (%)	100.00%	100.00%
Human Resource			Net Profit Margin (%)	21.22%	29.78%
numan kesource			Return on Assets (%)	0.54%	0.94%
	FY 2013-14	FY 2014-15	Return on Equity (%)	1.11%	1.64% 0.0
Executive	6	4	Debt-to-Equity (Times) Current Ratio (Times)	10.1	74.8
Officers	12	12	Asset Turnover (Times)	0.1	0.1
Staff Contract Labor	0	0	Fixed Asset Turnover (Times)	0.2	0.1
Contract Labor Daily Wages	0		Interest Cover (Times)	012	0.2
Total 2015	18	16			
10tal 2015	18	10			

GoP Support				BO	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0	0	Mr. Rehan Bharara	Chairman	Non-Executive Director	
Domestic Loans				Federal Secretary, M/o Textile Indust	Ex-Officio Director	Non-Executive Director	
Foreign Loans				Federal Secretary, M/o Finance	Ex-Officio Director	Non-Executive Director	
Guarantees				Federal Secretary, M/o Commerce	Ex-Officio Director	Non-Executive Director	
Subsidies			-1	Secretary, Industries Department, Go		Non-Executive Director	
Subsidies				Vice Chairman, Punjab Board of Inve		Non-Executive Director	
Grants				Rep. National Textile University	Ex-Officio Director	Non-Executive Director	
				Commissioner Faisalabad Division	Ex-Officio Director	Non-Executive Director	
	FY 2013-14	FY 2014-15		Mr. Danish Ali	Director	Independent Director	
			-	Mr. Muhammad Idrees	Director	Independent Director	
Outstanding Loans				President of FCCI	Director	Independent Director	
Outstanding Guarantees				Chairman FIEDMC	Director	Independent Director	
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							
							125

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Lahore	Garment	City	Company
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LGCC

<b>A. CO</b>	MPANY INFORMATION		B. KEY FI	NANCIAL STATISTIC	CS
Sector	Promotional & Advocacy				
Sub-Sector	Promotional & Advocacy		Year End 30-Jun		Audited Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2004		Cash Bank Balance	113	118
Incorporation Structure	Guarantee Limited Company under S	ection-42	Current Assets	117	128
			Fixed Asset	543	547
Administrative Ministry	M/o Textile Industry		Non-Current Assets	543	547
Nature of Business	Reduce the capital outlay of Garment		Total Assets Current Liabilities	660 36	<b>675</b> 40
	Manufactures and provide them with		Long Term Loans	573	573
	space. Fully compliant and equipped		Non-Current Liabilities	573	573
	the art facilities where they can estab units by avoiding the lengthy process land and then constructi				
Group Structure	Independent Company		Total Liabilities	608	613
			Equity	52	63
			Accumulated Profit/(Loss)	(71)	(61)
Ownership Structu			INCOME STATEMENT	FY 2013-14	FY 2014-15
-	Guarantee Limited Company unde	. Coation	Revenue/ Net Sales	22	46
Status	42	r Section-	Cost of Sales	0	0
	42		Gross Profit/(Loss)	22	46
GoP Shareholding	1		Operating Expenses	30	35
Major Shareholdings			Operating Profit (PBIT)	-8	10
wajor shareholdings			Net Profit/ (Loss)	-8	10
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	81.6	87.7
			Capital Employed	624.6	635.1
Others	0.00%		Gross Profit Margin (%)	100.00%	100.00%
ир			Net Profit Margin (%)	-37.01%	22.81%
Human Resource			Return on Assets (%)	-1.22%	1.55%
	FY 2013-14 FY 2	014-15	Return on Equity (%)	-15.48%	16.79%
Executive	0	0	Debt-to-Equity (Times)	11.7	9.8
Officers	4	4	Current Ratio (Times) Asset Turnover (Times)	3.3 0.0	3.2 0.1
Staff	10	10	Fixed Asset Turnover (Times)	0.0	0.1
Contract Labor	0		Interest Cover (Times)	(2,298.6)	1,810.0
Daily Wages Total 2015	15	15		(2,2)0.0)	1,510.0
10tal 2015	15	15			

GoP Support				BC	DARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans	0		0	Mr. Avais Mazhar Hussain	Chairman/CEO	N/A	1/12/2015
Domestic Loans				M. Shahzad Azam Khan	Director	N/A	1/12/2015
Foreign Loans				Mr. M. I. Khurram	Director	N/A	1/12/2015
Guarantees				Mr. Mubasher Naseer Butt	Director	N/A	1/12/2015
				Secretary M/o Textile Industry	Ex-Officio Director	N/A	11/25/2004
Subsidies				Secretary M/o Commerce	Ex-Officio Director	N/A	11/25/2004
Grants				Secretary, Industries Department, Go	Ex-Officio Director	N/A	11/25/2004
				CEO SMEDA	Ex-Officio Director	N/A	11/25/2004
	FY 2013-14	FY 2014-15		Collector Custom	Ex-Officio Director	N/A	11/25/2004
Dutstanding Loans	600						
Outstanding Guarantees							
Dividend Received							
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
fotes							
							126

127	STEDEC Technol				, Emilieu		STEDEC
	<b>IPANY INFORMA</b>	TION	B. KE	Y FINANCIAL	STATISTIC	CS S	
ector ub-Sector	Promotional & Advocacy Promotional & Advocacy		Year End 30-Jun			Audited	Rs. Millio
ntity Type	PSC - Commercial		BALANCE SHEET	EV 20	)13-14		014-15
nuty Type	i SC - Commerciar			F I 20		<b>F I 2</b>	
ear of Incorporation	1987		Cash Bank Balance Current Assets		1 108		110
ncorporation Structure	Private Limited Company		Fixed Asset		4		3
dministrative Ministry	M/o Science & Technology		Non-Current Assets		9		10
•	M/o Science & Technology		Total Assets		118		121
lature of Business	Manufacturing of Agro-Che	micals	Current Liabilities		32		34
			Long Term Loans		0		(
roup Structure	Independent Company		Non-Current Liabilities Total Liabilities		0 32		34
noup Sudeture	independent Company		Equity		86		80
			Accumulated Profit/(Loss)		13		14
			INCOME STATEMENT	FY 20	)13-14	FY 20	)14-15
<b>Ownership Structur</b>			Revenue/ Net Sales		163		168
tatus	Private Limited Company		Cost of Sales		137		135
			Gross Profit/(Loss)		26		33
oP Shareholding	1		Operating Expenses		28		28
1ajor Shareholdings			Operating Profit (PBIT)		-2		5
Tajor Sharenoidings			Net Profit/ (Loss)		-2		1
			OTHER INDICATORS	FY 20	)13-14	FY 20	014-15
			Working Capital		76.4		76.0
			Capital Employed		85.5		86.2
Others	0.00%		Gross Profit Margin (%)		16.22%		19.90%
Iuman Resource			Net Profit Margin (%) Return on Assets (%)		-1.28% -1.48%		0.70%
	FY 2013-14	FY 2014-15	Return on Equity (%)		-2.44%		1.37%
xecutive	1	1	Debt-to-Equity (Times)		0.4		0.4
Officers	7	7	Current Ratio (Times)		3.4		3.2
taff	15	15	Asset Turnover (Times)		1.4		1.4
Contract Labor	0		Fixed Asset Turnover (Times) Interest Cover (Times)		38.7 (1.2)		50.5 4.3
aily Wages	6		Interest Cover (Times)		(1.2)		4.5
Cotal 2015	29	29					
GoP Support			D	OARD OF DIR	CTODE		
sor Support	FY 2013-14	FY 2014-15	Name	Board Position	Position T	vne /	Appointmen
oans	0	0	Mr. Fazal Abbas Maken	Chairman	Non-Executive D		
Domestic Loan		0	Dr. Shahzad Alam	Director	Non-Executive E		
Foreign Loan			Dr. Skhawat Ali	Director	Non-Executive E	Director 9/	18/2015
luarantees			Mr. Naveed Mushtaq Gill	Director	Non-Executive D		
ubsidies			Mr. M. Alamgir Chaudhary	Director	Non-Executive D		
irants			Mr. Ali Asrar Agha Mr. Mujeeb Rashid	Director Director	Independent Dire		10/2014 10/2014
nams			Mr. Sheikh Muhammad Arshad	Director	Independent Dire		/1/2015
	FY 2013-14	FY 2014-15	Mian Muhammad Adrees	Director	Independent Dire		/5/2009
	F 1 2013-14	r i 2014-15	Syed Raza Abbas Shah	MD	Executive Direct		/5/2015
utstanding Loans							
Outstanding Guarantees							
Dividend Received	_						
	FY 2013-14	FY 2014-15					
Dividend Declared							
vidend Declared vidend Received							

128	Gujraı	wala	Tools, Dies & Moulds Cent	ter		GTDMC
A. COM	MPANY INFORMATION		B. KEY	FINANCIA	L STATISTICS	
Sector	Promotional & Advocacy		Year End 30-Jun		A	De Million
Sub-Sector	Promotional & Advocacy				Audit	
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY	2013-14 I	Y 2014-15
Year of Incorporation	2008		Cash Bank Balance		1	0
Incorporation Structure	Guarantee Limited Company under Section	-42	Current Assets		41	37
	1 5		Fixed Asset		582	495
Administrative Ministry	M/o Industries and Production		Non-Current Assets		588	499
Nature of Business	Common Facility Centre for CAD/CAM Se	rvices	Total Assets Current Liabilities		<b>628</b> 41	<b>536</b> 39
	, i i i i i i i i i i i i i i i i i i i		Long Term Loans		41	59 0
			Non-Current Liabilities		0	0
Group Structure	Independent Company		Total Liabilities		41	40
			Equity		587	496
			Accumulated Profit/(Loss)		(419)	(510)
			INCOME STATEMENT	FY	2013-14 F	Y 2014-15
Ownership Structu			Revenue/ Net Sales		16	7
Status	Guarantee Limited Company under Sec	10n-	Cost of Sales		112	88
	42		Gross Profit/(Loss)		-96	(81)
GoP Shareholding	0.999		Operating Expenses		14	30
			Operating Profit (PBIT)		-111	(111)
Major Shareholdings			Net Profit/ (Loss)		-109	(91)
			OTHER INDICATORS	FY	2013-14 F	Y 2014-15
			Working Capital		0.0	-2.8
			Capital Employed		587.6	496.6
Others	0.10%		Gross Profit Margin (%)		-593.11%	-1215.64%
Human Resource			Net Profit Margin (%)		-673.78%	-1364.80%
Human Resource	FY 2013-14 FY 2014-	15	Return on Assets (%) Return on Equity (%)		-17.60% -18.53%	-20.79% -18.32%
-			Debt-to-Equity (7%)		-18.55%	-18.52%
Executive	5	4	Current Ratio (Times)		1.0	0.9
Officers Staff	1	1	Asset Turnover (Times)		0.0	0.0
Contract Labor	18	0	Fixed Asset Turnover (Times)		0.0	0.0
Daily Wages	20		Interest Cover (Times)		(747.2)	(1,103.5)
Total 2015	51	72				
GoP Support			BO	ARD OF DI	RECTORS	
	FY 2013-14 FY 2014-	15	Name	Board Positio		Appointment
Loans	0	0	Mr. Faisal Afzal	Chairman	Non-Executive Directo	r 5/22/2015
Domestic Loan			Mr. Muazzam Zulfiqar Bajwa	Director	Non-Executive Directo	
Foreign Loar			Mr. Khawar Anwar Khawaja	Director	Non-Executive Directo	
Guarantees			Mr. Shafiqullah	Director	Non-Executive Directo	
Subsidies			Mr. Azhar Aslam	Director	Non-Executive Directo	
			Mr. Adnan Iqbal	Director	Non-Executive Directo	
Grants			Ex-Officio Ex-Officio		& Executive Director	5/22/2015
			Ex-Officio		JS Executive Director Fi Executive Director	5/22/2015 5/22/2015
	FY 2013-14 FY 2014-	5	Ex-Officio	CEO	Executive Director	5/22/2015
Outstanding Loans						
Outstanding Guarantees						
Outstanding Guarantees						
<b>Dividend Receive</b>	-					
	FY 2013-14 FY 2014-	.5				
Dividend Declared						
Dividend Received						
Notes						
						128

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#### Pakistan Poverty Alleviation Fund

PPAF

A. CO	MPANY INFORMATION	B. KEY FINA	ANCIAL STATISTIC	2S
Sector Sub-Sector	Promotional & Advocacy Promotional & Advocacy	Year End 30-Jun		Audited Rs. Million
Entity Type	Promotional & Advocacy PSC - Non Commercial			
Entity Type	PSC - Non Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1997	Cash Bank Balance	182	114
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets Fixed Asset	32,324 84	27,714 62
		Non-Current Assets	3,590	4,571
Administrative Ministry	M/o Finance	Total Assets	35,914	32,285
Nature of Business	To promote an effective approach to poverty	Current Liabilities	9,104	4,042
	alleviation, which is aligned closely with	Long Term Loans	12,727	12,144
	Pakistan's commitment to Millennium Development Goals (MDGs)	Non-Current Liabilities	14,801	14,236
Group Structure	Independent Company	Total Liabilities	23,905	18,277
		Equity	12,010	14,007
		Accumulated Profit/(Loss)	4,768	5,323
		INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structu</b>	re	Revenue/ Net Sales	2.967	2.249
Status	Guarantee Limited Company under Section-	Cost of Sales	2,867	3,248
	42	Gross Profit/(Loss)	2,867	3,248
GoP Shareholding	1	Operating Expenses	1,531	1,030
	-	Operating Profit (PBIT)	1,313	2,212
Major Shareholdings		Net Profit/ (Loss)	1,152	1,998
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital	23,220.3	23,672.6
		Capital Employed	26,810.4	28,243.3
Others	0.00%	Gross Profit Margin (%)	100.00%	100.00%
II Deserves		Net Profit Margin (%)	40.17%	61.49%
Human Resource		Return on Assets (%)	3.66%	6.85%
	FY 2013-14 FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)	9.59% 2.0	14.26%
Executive	59 62	Current Ratio (Times)	3.6	6.9
Officers	0 0	Asset Turnover (Times)	0.1	0.3
Staff Contract Labor	160 155	Fixed Asset Turnover (Times)	34.1	52.0
Daily Wages	0	Interest Cover (Times)	7.5	10.3
Total 2015	219 217			

GoP Support				В	OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0	0	Mr. Hussain Dawood	Chairman	Non-Executive Director/	2/15/1999
Domestic Loans				Dr. Naved Hamid	Director	Non-Executive Director/	12/11/2012
Foreign Loans				Mr. Amjad Mahmood	Director	Non-Executive Director/	11/4/2013
Guarantees				Dr. Rajab Ali Memon	Director	Non-Executive Director/	12/11/2012
			_	Mr. Omer Hamid Khan	Director	Non-Executive Director/	1/15/2015
Subsidies				Prof. Aijaz Ahmed Qureshi	Director	Non-Executive Director/	12/11/2012
Grants				Mr. Sarfaraz Ahmad Rehman	Director	Non-Executive Director/	10/28/2013
				Dr. Suleman Sheikh	Director	Non-Executive Director/	12/11/2012
	FY 2013-14	FY 2014-15		Dr. Fareeha Zaffar	Director	Non-Executive Director/	
	112013-14	112014-15	_	Mr. Qazi Azmat Isa	CEO	Executive Director	1/3/2014
Outstanding Loans		6	1				
Outstanding Guarantees							
Dividend Received	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
lotes			_				
0105							120
							129

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#### **Overseas Pakistanis Foundation**

	<b>MPANY INFORMA</b>	TION	B. KEY FIN	ANCIAL STATISTI	CS
Sector	Promotional & Advocacy		Year End 30-Jun	T I	n-audited Rs. Million
Sub-Sector	Promotional & Advocacy				
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1979		Cash Bank Balance	468	581
Incorporation Structure	Guarantee Limited Compa	ny under Section-42	Current Assets	8,129	9,791
1		<b>J</b>	Fixed Asset	1,161	1,277
Administrative Ministry	M/o Overseas Pakistanis a	nd Human Resource	Non-Current Assets	1,317	1,448
	Development		Total Assets	9,446	11,239
Nature of Business	To advance social welfare		Current Liabilities	3,295	3,705
	or settled abroad and their		Long Term Loans	0	0
	grants, scholarships, stiper	nds etc.	Non-Current Liabilities	181	170
Group Structure	Independent Company		Total Liabilities	3,477	3,876
	1 1 2		Equity	5,969	7,364
			Accumulated Profit/(Loss)	(2,647)	(2,906)
			ll		
O			INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structur</b>		1 0 1	Revenue/ Net Sales	1,140	1,148
Status	Guarantee Limited Comp	any under Section-	Cost of Sales	0	0
	42		Gross Profit/(Loss)	1,140	1,148
GoP Shareholding	1		Operating Expenses	1,485	1,558
			Operating Profit (PBIT)	-346	(411)
Major Shareholdings			Net Profit/ (Loss)	1,028	1,242
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	4,833.3	6,085.5
			Capital Employed	4,855.5	7,533.6
Others	0.00%		Gross Profit Margin (%)	100.00%	100.00%
Guioro	0.0070		Net Profit Margin (%)	90.23%	108.26%
Human Resource			Return on Assets (%)	-3.66%	-3.65%
	FY 2013-14	FY 2014-15	Return on Equity (%)	17.23%	16.87%
Executive	129	135	Debt-to-Equity (Times)	0.6	0.5
Officers	129	109	Current Ratio (Times)	2.5	2.6
Staff	1465	1478	Asset Turnover (Times)	0.1	0.1
Contract Labor	227	11/0	Fixed Asset Turnover (Times)	1.0	0.9
Daily Wages	0		Interest Cover (Times)		
Total 2015	1,929	1,962			

GoP Support				BO	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans		0	0	Pir Syed Sadaruddin Shah Rashidi	Chairman	Independent Director	6/7/2013
Domestic Loans				Sheikh Salahuddin	Director	Independent Director	1/7/2013
Foreign Loans				Engr. Usman Khan Tarrakai	Director	Independent Director	1/7/2013
Guarantees				Syed Tayyab Hussain	Director	Independent Director	1/7/2013
				Mr. Khizar Hayat Khan (Secretary, O	Director	Non-Executive Director	7/19/2015
Subsidies				Managing Director, OPF	MD	Executive Director	8/4/2014
Grants				Dr. Waqar Masood Khan (Secretary	Director	Non-Executive Director	4/15/2013
				Mr. Aizaz Ahmed Chaudhry (Secreta	Director	Non-Executive Director	12/21/2013
	FY 2013-14	FY 2014-15		Lt. General Muhammad Alam Khatta	Director	Non-Executive Director	10/22/2014
	FT 2013-14	FT 2014-13		Mr. Ashraf Mahmood Wathra (Gover	Director	Non-Executive Director	4/29/2014
Outstanding Loans				Mr. Nisar Muhammad Khan (Chairm	Director	Non-Executive Director	11/17/2015
0				Mr. Masud M. Khan	Director	Independent Director	1/7/2013
Outstanding Guarantees				Mr. Muhammad Asghar Qureshi		Independent Director	1/7/2013
				Raja Liaqat Ali		Independent Director	1/7/2013
				Mr. Tariq Siddiqui		Independent Director	1/7/2013
<b>Dividend Received</b>	by GoP			Syed Qamar Raza		Independent Director	1/7/2013
				Mr. Muhammad Akram Ayub Chaudh		Independent Director	1/7/2013
	FY 2013-14	FY 2014-15		Mian Munir Ahmed Hans		Independent Director	1/7/2013
Dividend Declared							
Dividend Received							
Notes				L			
roles							130

OPF

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#### Pakistan Software Export Board

A. COI	MPANY INFORMA	ΓΙΟΝ	B. KEY FINANCIAL STATISTICS				
Sector Sub-Sector	Promotional & Advocacy Promotional & Advocacy		Year End 30-Jun		Audited Rs. Million		
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15		
Year of Incorporation	1998		Cash Bank Balance	91	96		
Incorporation Structure	Guarantee Limited Compa	ny under Section-42	Current Assets	109	114		
			Fixed Asset	435	419		
Administrative Ministry	M/o Information Technolo	gy &	Non-Current Assets	1,110	1,091		
	Telecommunication		Total Assets	1,219	1,205		
Nature of Business	To act as one stop shop to		Current Liabilities	25	27		
	"Software house/Software		Long Term Loans	0	0		
	up or facilitating its busine and IT enabled services ex	0	Non-Current Liabilities	454	438		
0 0 1		port from Pakistan	Total Liabilities	479	465		
Group Structure	Independent Company		I otai Liabilities Equity	479 739	465 740		
			Accumulated Profit/(Loss)	0	0		
			Accumulated From (Loss)	0	0		
			INCOME STATEMENT	FY 2013-14	FY 2014-15		
<b>Ownership Structu</b>	re			101	1.40		
Status	Guarantee Limited Comp	any under Section-	Revenue/ Net Sales Cost of Sales	131	140		
	42		Gross Profit/(Loss)	131	140		
GoP Shareholding	1		Operating Expenses	131			
Gor Shareholding	1		Operating Profit (PBIT)	120	2		
Major Shareholdings			Net Profit/ (Loss)	8			
				-	-		
			OTHER INDICATORS	FY 2013-14	FY 2014-15		
			Working Capital	83.5	87.0		
			Capital Employed	1,193.3	1,178.1		
Others	0.00%		Gross Profit Margin (%)	100.00%	100.00%		
Human Resource			Net Profit Margin (%)	6.27%	3.96%		
Human Resource			Return on Assets (%)	0.90%	0.16%		
	FY 2013-14	FY 2014-15	Return on Equity (%)	1.11% 0.6	0.75%		
Executive	13	14	Debt-to-Equity (Times) Current Ratio (Times)	0.6 4.3	4.3		
Officers	16	16	Asset Turnover (Times)	4.5	4.5		
Staff	24	23	Fixed Asset Turnover (Times)	0.1	0.1		
Contract Labor	0		Interest Cover (Times)	477.0	45.9		
Daily Wages		66					
Total 2015	66	66					

Domestic Loans       Mr. Azmat Ali Ranjha       Director       Non-Executi         Guarantees       Mr. Azmat Ali Ranjha       Director       Non-Executi         Subsidies       Mr. Azmat Ali Ranjha       Director       Non-Executi         Grants       Mr. Azmat Ali Ranjha       Director       Non-Executi         Mr. Azim Shahryar Hussain       MD       Executive Di         Syed Ahmad       Director       Independent         Mr. Salim Ullah Ghauri       Director       Independent         Mr. Salim Ullah Ghauri       Director       Independent         Mr. Azmat Ali Ranjha       Independent       Independent         Mr. Salim Ullah Ghauri       Independent       Independent         Mr. Azmat Ali Ranjha       Independent       Independent         Mr. Salim Ullah Ghauri       Independent       Independent	ve Director         6/8/2013           ve Director         6/10/2014           ve Director         4/16/2013           ve Director         3/18/2014           rector         7/14/2014           Director         9/17/2015
Domestic Loans       Mr. Azmat Ali Ranjha       Director       Non-Executi         Guarantees       Mr. Azmat Ali Ranjha       Director       Non-Executi         Subsidies       Mr. Azmat Ali Ranjha       Director       Non-Executi         Grants       Mr. Azmat Ali Ranjha       Director       Non-Executi         Mr. Azim Shahryar Hussain       MD       Executive Di         Syed Ahmad       Director       Independent         Mr. Salim Ullah Ghauri       Director       Independent         Mr. Salim Ullah Ghauri       Director       Independent         Mr. Azmat Ali Ranjha       Independent       Independent         Mr. Salim Ullah Ghauri       Independent       Independent         Mr. Azmat Ali Ranjha       Independent       Independent         Mr. Salim Ullah Ghauri       Independent       Independent	ve Director 6/10/2014 ve Director 4/16/2013 ve Director 3/18/2014 rector 7/14/2014 Director 9/17/2015
Domestic Loans       Foreign Loans       Dr. Waqar Masood Khan       Director       Non-Executive Discortor         Subsidies       Mr. S. M. Muneer       Director       Non-Executive Discortor         Grants       FY 2013-14       FY 2014-15       Mr. Salim Ullah Ghauri       Director       Independent         Outstanding Loans       FY 2013-14       FY 2014-15       FY 2014-15       FY 2014-15       FY 2014-15	ve Director         4/16/2013           ve Director         3/18/2014           rector         7/14/2014           Director         9/17/2015
Foreign Loans       Dr. Waqar Masood Khan       Director       Non-Executi         Guarantees       Mr. S. M. Muneer       Director       Non-Executi         Subsidies       MD       Executive D         Grants       FY 2013-14       FY 2014-15       Mr. Salim Ullah Ghauri       Director       Independent         Outstanding Loans       FY 2014-15       FY 2014-15       FY 2014-15       FY 2014-15       FY 2014-15	ve Director 3/18/2014 rector 7/14/2014 Director 9/17/2015
Guarantees       Mr. S. M. Muneer       Director       Non-Executi         Subsidies       Mr. S. M. Muneer       Director       Non-Executi         Grants       Mr. S. M. Muneer       Director       Independent         Mr. S. M. Muneer       Director       Independent         Mr. S. M. Muneer       Director       Independent         Mr. Salim Ullah Ghauri       Director       Independent         Outstanding Loans       FY 2013-14       FY 2014-15       FY 2014-15         Outstanding Guarantees       Independent       Independent       Independent         Image: Standing Guarantees       Image:	rector 7/14/2014 Director 9/17/2015
Subsidies       Syed Ahmad       Director       Independent         Grants       FY 2013-14       FY 2014-15       Syed Ahmad       Director       Independent         Outstanding Loans       Outstanding Guarantees       Image: Comparison of the second of the seco	Director 9/17/2015
Sycial Annual     Director     Independent       Grants     FY 2013-14     FY 2014-15     Mr. Salim Ullah Ghauri     Director     Independent       Outstanding Loans     Outstanding Guarantees     Independent     Independent     Independent	
FY 2013-14     FY 2014-15       Outstanding Loans     Image: Constraint of the second	
Outstanding Loans     Image: Constant of the second s	Director 5/7/2009
Outstanding Loans     Image: Constant of the second s	
Outstanding Guarantees	
Dividend Received by GoP	
Dividend Received by GoP	
FY 2013-14 FY 2014-15	
Dividend Declared	
Dividend Received	
Notes	

PSEB

#### ivestock & Dairy Development Board

132		Livestock &	<b>k Dairy Development Bo</b>	ard		LDDB
A. COM	<b>IPANY INFORMAT</b>	ION	B. KI	EY FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy		Year End 30-Jun		Un-au	dited Rs. Millio
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 20	013-14	FY 2014-15
Year of Incorporation	2005		Cash Bank Balance		49	4
Incorporation Structure	Guarantee Limited Company	under Section-42	Current Assets		252	25
1	- · · · · · · · · · · · · · · · · · · ·		Fixed Asset		0	
Administrative Ministry	M/o National Food Security	& Research	Non-Current Assets		0	
Nature of Business	Promotion and development	of livestock sector	Total Assets		252	25
duale of Busiless	rionoton and development	of investoer sector	Current Liabilities		1	
			Long Term Loans Non-Current Liabilities		0 83	6
Group Structure	Independent Company		Total Liabilities		83 84	6 7
Stoup Structure	independent company		Equity		168	18
			Accumulated Profit/(Loss)		168	18
			INCOME STATEMENT	FY 2	013-14	FY 2014-15
Ownership Structur						
Status	Guarantee Limited Company	y under Section-	Revenue/ Net Sales Cost of Sales		40 0	36
	42		Gross Profit/(Loss)		<b>40</b>	30
GoP Shareholding	1		Operating Expenses		19	16
oor onarcholding			Operating Profit (PBIT)		20	20
Major Shareholdings			Net Profit/ (Loss)		20	13
			OTHER INDICATORS	FY 2	013-14	FY 2014-15
			Working Capital		251.1	246.
			Capital Employed		251.4	246.
Others	0.00%		Gross Profit Margin (%)		100.00%	100.009
			Net Profit Margin (%)		50.94%	36.719
Human Resource			Return on Assets (%)		7.98%	7.749
	FY 2013-14	FY 2014-15	Return on Equity (%)		11.99%	7.27%
Executive	2	2	Debt-to-Equity (Times)		0.5	0.4
Officers	11	11	Current Ratio (Times)		325.8	34.2
Staff	25	25	Asset Turnover (Times)		0.2	0.1
Contract Labor	0		Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	38	38				
GoP Support	FY 2013-14	FY 2014-15		BOARD OF DIR Board Position		e Appointmer
(			Name		Position Typ	
Loans	0	0	Mr. Seerat Asgar	Chairman	Executive Director	10/10/2013
Domestic Loans			Mr. Naseem Sadiq Muhammad Hummyoun	Director Director	Executive Director Executive Director	5/11/2015 5/11/2015
Foreign Loans	s		Mr. Noor Muhammad Leghari	Director	Executive Director	5/11/2015
Guarantees			Muhammad Sadiq Mandu Khail	Director	Executive Director	5/11/2015
Subsidies			Dr.Qurban Ali	CEO	Executive Director	5/11/2015
Grants			Mr. Qazi Azmat Isa	Director	Non-Executive Dire	
			Dr. Muhammad Afzal	Director	Non-Executive Dire	
	FY 2013-14	FY 2014-15	Muhammad Ghalib Nishtar	Director	Non-Executive Dire	
			Malik Fateh Khan	Director	Non-Executive Dire	
Outstanding Loans			Mr. Haroon M.K Lodhi	Director	Non-Executive Dire	
Outstanding Guarantees			Mr. Fakhar Ahmed Khalifa	Director	Non-Executive Dire	
Canada Containees			Dr. Muhammad Amin Ahmed		Non-Executive Dire	
			Dr. Jamil Memon		Non-Executive Dire	
	l by CoP		Mrs. Nighat Javed		Non-Executive Dire	scior 5/11/2015
Dividand Dessi-						
Dividend Received	_					
Dividend Received	FY 2013-14	FY 2014-15				
Dividend Received	_	FY 2014-15				

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#### Universal Services Fund

USF

	MPANY INFORMATION	B. KEY FINANCIAL STATISTICS				
Sector Sub-Sector	Promotional & Advocacy	Year End 30-Jun	Un-aud	lited Rs. Million		
	Promotional & Advocacy					
Entity Type	PSC - Non Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15		
Year of Incorporation	2006	Cash Bank Balance	2,236	415		
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets	2,325	448		
		Fixed Asset	0	46		
Administrative Ministry	M/o Information Technology &	Non-Current Assets Total Assets	38	46 <b>494</b>		
	Telecommunication	1 otal Assets	2,363	494		
Nature of Business	USF promotes the development of	Current Liabilities	53	1,374		
	telecommunication services in un-served and	Long Term Loans	0	0		
	under-served areas throughout the length and breadth of the country	Non-Current Liabilities	38	46		
Group Structure	Independent Company	Total Liabilities	90	1,420		
Group Surdenine	independent Company	Equity	2,273	(927)		
		Accumulated Profit/(Loss)	0	0		
Ownership Structu	170	INCOME STATEMENT	FY 2013-14	FY 2014-15		
Status	Guarantee Limited Company under Section-	Revenue/ Net Sales	4,070	4,489		
Status	42	Cost of Sales	0	0		
	+2	Gross Profit/(Loss)	4,070	4,489		
GoP Shareholding	1	Operating Expenses	3,880	4,277		
Major Shareholdings		Operating Profit (PBIT)	-9	(13)		
wajor bharenoidings		Net Profit/ (Loss)	0	0		
		OTHER INDICATORS	FY 2013-14	FY 2014-15		
		Working Capital	2,272.6	-926.6		
		Capital Employed	2,310.3	-880.6		
Others	0.00%	Gross Profit Margin (%)	100.00%	100.00%		
II		Net Profit Margin (%)	0.00%	0.00%		
Human Resource		Return on Assets (%)	-0.39%	-2.65%		
	FY 2013-14 FY 2014-15	Return on Equity (%)	0.00%	0.00%		
Executive	4 4	Debt-to-Equity (Times) Current Ratio (Times)	0.0 44.3	(1.5) 0.3		
Officers	51 43	Asset Turnover (Times)	44.3	9.1		
Staff	30 31	Fixed Asset Turnover (Times)	1.7	97.6		
Contract Labor	0	Interest Cover (Times)		27.0		
Daily Wages	0					
Total 2015	85 78	1				

GoP Support					<b>BOARD OF DIR</b>	ECTORS	
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointment
Loans	(	)	0	Ms. Anusha Rahman Khan	Chairman	Non-Executive Director	6/8/2013
Domestic Loans				Mr. Azmat Ali Ranjha	Director	Non-Executive Director	6/10/2014
Foreign Loans				Mr. Mudassar Hussain	Director	Non-Executive Director	4/14/2014
Guarantees				Dr. Syed Ismail Shah	Director	Non-Executive Director	
Subsidies			-1	Mr. Walid Irshaid	Director	Non-Executive Director	
				Mr. Jaffery Alan Hedberg	Director	Non-Executive Director	
Grants				Mr. Kaukab Iqbal	Director	Non-Executive Director	
				Mr. Azfar Manzoor	Director	Non-Executive Director	
	FY 2013-14	FY 2014-15		Mr. Faisal Sattar	CEO	Executive Director	11/25/2013
Outstanding Loans							
Outstanding Guarantees							
<b>Dividend Received</b>	by GoP						
	FY 2013-14	FY 2014-15					
Dividend Declared							
Dividend Received							
Notes							
							133

134	Infrastructu	re Project Development Fac	ility		IPDF
A. CO	MPANY INFORMATION	B. KEY	FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy				
Sub-Sector	Promotional & Advocacy	Year End 30-Jun			0 Rs. Million
Entity Type	PSC - Non Commercial	BALANCE SHEET	FY 20	)13-14	FY 2014-15
Year of Incorporation	2006	Cash Bank Balance		161	866
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets		939	918
incorporation burdetare	Startaneo Emited Company ander Section 42	Fixed Asset		5	0
Administrative Ministry	M/o Finance	Non-Current Assets		5	4
Nature of Business	Facilitator and coordinator for PPPs in Pakistan	Total Assets		944	923
Nature of Busiless		Current Liabilities		1	5
		Long Term Loans Non-Current Liabilities		0	0
Group Structure	Independent Company	Total Liabilities		1	5
Group Structure	Independent Company	Equity		943	918
		Accumulated Profit/(Loss)		0	(82)
				-	. ,
<b>Ownership Structu</b>	ıre	INCOME STATEMENT	FY 20	)13-14	FY 2014-15
Status	Guarantee Limited Company under Section-	Revenue/ Net Sales		100	0
Status	42	Cost of Sales		48	0
		Gross Profit/(Loss)		51	0
GoP Shareholding	1	Operating Expenses		51	0
Major Shareholdings		Operating Profit (PBIT)		0	0
. j		Net Profit/ (Loss)		0	U
		OTHER INDICATORS	FY 20	)13-14	FY 2014-15
		Working Capital		938.0	913.7
		Capital Employed		943.3	918.1
Others	0.00%	Gross Profit Margin (%)		51.62%	
Human Resource		Net Profit Margin (%)		0.04%	0.000/
Human Kesburce	FY 2013-14 FY 2014-15	Return on Assets (%) Return on Equity (%)		0.00%	0.00%
		Daht to Equity (Timas)		0.00%	0.00%
Executive	14 14	Comment Detie (Timese)		1,032.9	195.2
Officers	12 12 19 17	A		0.1	0.0
Staff Contract Labor	19 17	Fixed Asset Turnover (Times)		21.4	
Daily Wages	3	Interest Cover (Times)			
Total 2015	48 46				
GoP Support			ARD OF DIR		
Gor Support					
Y	FY 2013-14 FY 2014-15	Name	Board Position	Position Type	Appointment
Loans	0 0		Chairman	Executive Director	
Domestic Loa		Dr. Waqar Masood Khan (Secretary Mr. Yousaf Naseem Khokhar (Secret	Director	Executive Director	
Foreign Loa	ins	wii. 1 ousar Naseem Knoknar (Secret	Director	Executive Director	
Guarantees					
Subsidies					
Grants					

FY 2013-14 FY 2014-15 Outstanding Loans Outstanding Guarantees **Dividend Received by GoP** FY 2014-15 FY 2013-14 Dividend Declared Dividend Received

BOARD OF DIRECTORS										
Name	<b>Board Position</b>	Position Type	Appointment							
Mr. Muhammad Ishaq Dar (Minister	Chairman	Executive Director								
Dr. Waqar Masood Khan (Secretary	Director	Executive Director								
Mr. Yousaf Naseem Khokhar (Secret	Director	Executive Director								

Notes

Dormant Company status.Reserves/Others shows'Deferred Grant' balance received from GoP

135	Paki	stan Horticultur	e Development and Expor	t Company		PHDEC
A. COM	PANY INFORMAT	TION	B. KEY	FINANCIAL	STA <u>TISTI</u>	CS
Sector	Promotional & Advocacy		Year End 30-Jun			Audited Rs. Millio
Sub-Sector	Promotional & Advocacy PSC - Non Commercial					
Entity Type			BALANCE SHEET	FY 20	013-14	FY 2014-15
Year of Incorporation	2009	1 6 7 12	Cash Bank Balance Current Assets		0	48
ncorporation Structure	Guarantee Limited Compan	y under Section-42	Fixed Asset		0	(
Administrative Ministry	M/o Commerce		Non-Current Assets		0	19
Nature of Business	Promotion and developmen	t of Horticulture sector	Total Assets Current Liabilities		0	71
			Long Term Loans		0	
			Non-Current Liabilities		0	(
Group Structure	Independent Company		Total Liabilities		0	32
			Equity Accumulated Profit/(Loss)		0	39
			reculturated From (Loss)		0	<i>.</i>
Ownership Structure	<u>,</u>		INCOME STATEMENT	FY 20	013-14	FY 2014-15
-	Guarantee Limited Compa	ny under Section-	Revenue/ Net Sales		0	58
	42	ing ander section	Cost of Sales		0	0
GoP Shareholding			Gross Profit/(Loss) Operating Expenses		0	<b>58</b> 39
			Operating Profit (PBIT)		0	19
Major Shareholdings			Net Profit/ (Loss)		0	19
			OTHER INDICATORS	FY 20	)13-14	FY 2014-15
			Working Capital		0.0	19.4
			Capital Employed		0.0	38.7
Others	0.00%		Gross Profit Margin (%)			100.00%
Human Resource			Net Profit Margin (%) Return on Assets (%)			32.86% 26.53%
	FY 2013-14	FY 2014-15	Return on Equity (%)			48.93%
Executive	5	4	Debt-to-Equity (Times)			0.8
Officers	14	10	Current Ratio (Times)			1.6
Staff	40	26	Asset Turnover (Times) Fixed Asset Turnover (Times)			0.8
Contract Labor	0		Interest Cover (Times)			6,750.0
Daily Wages Total 2015	0 59	40				
104412010		10				
C - D Same and					COTODO	
GoP Support				DARD OF DIR	1	
	FY 2013-14	FY 2014-15	Name	Board Position	Position T	
Loans	0	0	Mr. Faud Ishaq Dr. Fayez Ahmed Siddiqui	Chairman Director	Independent Dire	
Domestic Loans			Mr. Mehmood Nawaz Shah	Director	Independent Dir	
Foreign Loans Guarantees			Mohammad Ashraf	Director	•	Director 7/2/2015
Subsidies			Mohammad Asim Khan	Director	Independent Dir	
			Mohammad Aslam Gil Muhammad Shahid Sultan	Director		Director 7/2/2015
Grants			Muhammad Shahid Sultan Mr. Waheed Ahmed	Director Director	Non-Executive I Independent Dire	Director 7/2/2015 ector 7/2/2015
	FY 2013-14	FY 2014-15	Sher Afzal Khan	CEO		Director 5/11/2015
	FT-2015-14	T T 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Dividend Received	_					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Declared Dividend Received						

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#### National ICT R&D Fund

ICT R&D

	MPANY INFORMATION	B. KEY FINANCIAL STATISTICS				
Sector	Promotional & Advocacy	Year End 30-Jun	Un-audi	ted Rs. Million		
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial	BALANCE SHEET		FY 2014-15		
Year of Incorporation	2006	Cash Bank Balance	901	97		
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets	927	120		
		Fixed Asset	7	6		
Administrative Ministry	M/o Information Technology &	Non-Current Assets Total Assets	7 934	6 125		
	Telecommunication	1 otal Assets	934	125		
Nature of Business	Promotes efficient, sustainable and effective ICT	Current Liabilities	20	27		
	initiatives through synergic development of industrial and academic resources to transform	Long Term Loans	907	92		
	Pakistan's economy into a knowledge based	Non-Current Liabilities	907	92		
	economy					
Group Structure	Independent Company	Total Liabilities	928	119		
		Equity	7	7		
		Accumulated Profit/(Loss)	0	0		
<b>Ownership Structu</b>		INCOME STATEMENT	FY 2013-14	FY 2014-15		
-		Revenue/ Net Sales	0	0		
Status	Guarantee Limited Company under Section- 42	Cost of Sales	0	0		
	42	Gross Profit/(Loss)	0	0		
GoP Shareholding	1	Operating Expenses	0	0		
Major Shareholdings		Operating Profit (PBIT)	0	0		
Major Shareholdings		Net Profit/ (Loss)	0	0		
		OTHER INDICATORS	FY 2013-14	FY 2014-15		
		Working Capital	906.6	93.0		
		Capital Employed	913.9	98.5		
Others	0.00%	Gross Profit Margin (%)				
II Deserves		Net Profit Margin (%)				
Human Resource		Return on Assets (%)	0.00%	0.00%		
	FY 2013-14 FY 2014-15	Return on Equity (%)	0.00%	0.00%		
Executive		Debt-to-Equity (Times) Current Ratio (Times)	138.3 45.4	17.7 4.5		
Officers			0.0	0.0		
Staff	0	Fixed Asset Turnover (Times)	0.0	0.0		
Contract Labor	0	Interest Cover (Times)	010	0.0		
Daily Wages Total 2015	49 63					
10tal 2015	49 63					

GoP Support				BOARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointment
Loans	0	0	Ms. Anusha Rahman Khan	Chairman	Non-Executive Director	6/8/2013
Domestic Loans			Mr. Azmat Ali Ranjha	Director	Non-Executive Director	6/10/2014
Foreign Loans			Mr. Mudassar Hussain	Director	Non-Executive Director	4/14/2014
Guarantees			Mr. Zahoor Ahmed	Director	Non-Executive Director	1/5/2015
			Mr. Asim Shahryar Hussain	Director	Non-Executive Director	9/23/2014
Subsidies			Dr. Syed Ismail Shah	Director	Non-Executive Director	9/30/2013
Grants			Engr. Shahab Afroz Khan	Director	Non-Executive Director	10/31/2014
			Mr. Akbar Jamal Shaukat	Director	Independent Director	2/24/2014
	FY 2013-14	FY 2014-15	Mr. Muhammad Nasrullah	Director	Non-Executive Director	2/24/2014
	11 2013-14	F I 2014-13	Dr. Shahid Qureshi	Director	Non-Executive Director	11/17/2014
Outstanding Loans			Mr. Khawaja Saad Saleem	Director	Independent Director	11/17/2014
U U			Mr. Michael Foley	Director	Independent Director	5/15/2015
Outstanding Guarantees			Mr. S.M. Asif Rumi		Executive Director	1/1/2015
<b>Dividend Received</b>	by CoP					
Dividend Received	-					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
Notes						

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#### 137 FDB **Fisheries Development Board** A. COMPANY INFORMATION **B. KEY FINANCIAL STATISTICS** Sector Promotional & Advocacy 30-Jun 0 Rs. Million Year End Sub-Sector Promotional & Advocacy FY 2014-15 Entity Type PSC - Non Commercial BALANCE SHEET FY 2013-14 Cash Bank Balance 0 2007 Year of Incorporation Current Assets 0 Incorporation Structure Guarantee Limited Company under Section-42 0 Fixed Asset Non-Current Assets 0 Administrative Ministry M/o National Food Security & Research **Total Assets** 0 Nature of Business Research and development for fisheries sector Current Liabilities 0 Long Term Loans 0 Non-Current Liabilities 0 Group Structure Independent Company **Total Liabilities** 0 Equity 0 Accumulated Profit/(Loss) 0 INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 0 Guarantee Limited Company under Section-Status Cost of Sales 0 42 Gross Profit/(Loss) 0 GoP Shareholding Operating Expenses 0 Operating Profit (PBIT) 0 Major Shareholdings Net Profit/ (Loss) 0 **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital 0.0 Capital Employed 0.0 Others 0.00% Gross Profit Margin (%) Net Profit Margin (%) Human Resource Return on Assets (%) FY 2013-14 FY 2014-15 Return on Equity (%) Debt-to-Equity (Times) Executive 0 0 Current Ratio (Times) Officers 0 0 Asset Turnover (Times) Staff 0 0 Fixed Asset Turnover (Times) Contract Labor 0 Interest Cover (Times) Daily Wages 0 Total 2015 -00 -00

			B	OARD OF DIR	ECTORS	
FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position Type	Appointme
1	0	0	Federal Secretary	Chairman	Executive Director	10/12/2015
		- 1	Secretary Punjab Fisheries	Director	Executive Director	10/12/2015
			Secretary KPK Fisheries	Director	Executive Director	10/12/2015
		- 1	Secretary Sindh Fisheries	Director	Executive Director	10/12/2015
		- 1	Secretary Baluchistan Fisheries	Director	Executive Director	10/12/2015
			Vacant			
			Mr. Chaudhry Nabeel	Director	Non-Executive Director	10/12/2015
			Mr. Shafiq Ahmed Khoso	Director	Non-Executive Director	10/12/2015
EV 2013-14	FV 2014-15		Mr. M. Rasheed	Director	Non-Executive Director	10/12/2015
11 2013-14	11 2014-13	-	Seat Vacant			
			Mr. M. Maqsood Kalmati	Director	Non-Executive Director	10/12/2015
		- 1	Mr. Raja Shahzad Zardad	Director	Non-Executive Director	10/12/2015
			Dr. Naureen A. Qureshi		Non-Executive Director	10/12/2015
		- 1	Mr. S. M. Iftikhar Zaidi		Non-Executive Director	10/12/2015
			Vacant			
oy GoP						
FY 2013-14	FY 2014-15					
		- 1				
	FY 2013-14	0 FY 2013-14 FY 2014-15 by GoP	0 00 FY 2013-14 FY 2014-15	FY 2013-14FY 2014-1500Federal SecretarySecretary Punjab FisheriesSecretary KPK FisheriesSecretary Sindh FisheriesSecretary Sindh FisheriesSecretary Baluchistan FisheriesVacantMr. Chaudhry NabeelMr. Shafiq Ahmed KhosoMr. M. RasheedSeat VacantMr. M. RasheedSeat VacantMr. Raja Shahzad ZardadDr. Naureen A. QureshiMr. S. M. Iftikhar ZaidiVacant	FY 2013-14FY 2014-15NameBoard Position00Federal SecretaryChairmanSecretary Punjab FisheriesDirectorSecretary Sindh FisheriesDirectorMr. M. SashedDirectorMr. M. Maqsood KalmatiDirectorMr. S. M. Iftikhar ZaidiVacantVacantVacant	0       0         Federal Secretary       Chairman         Executive Director       Executive Director         Secretary Punjab Fisheries       Director       Executive Director         Secretary Sindh Fisheries       Director       Executive Director         Secretary Baluchistan Fisheries       Director       Executive Director         Secretary Baluchistan Fisheries       Director       Executive Director         Vacant       Mr. Chaudhry Nabeel       Director       Non-Executive Director         Mr. Shafiq Ahmed Khoso       Director       Non-Executive Director         Seat Vacant       Mr. M. Rasheed       Director       Non-Executive Director         Mr. M. Maqsood Kalmati       Director       Non-Executive Director         Non-Executive Director       Non-Executive Director       Non-Executive Director         Vacant       Non-Executive Director       Non-Executive Director

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138		Ceran	nics Development			CDTC	
A. CO	MPANY INFORMATION		B. KEY FINANCIAL STATISTICS				
Sector	Promotional & Advocacy		Year End 30-Jun		Audi	ted Rs. Million	
Sub-Sector	Promotional & Advocacy						
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 20	013-14	FY 2014-15	
Year of Incorporation	2008		Cash Bank Balance		29	7	
Incorporation Structure	Guarantee Limited Company under Se	ction-42	Current Assets		33	33	
1	1 2		Fixed Asset		205	186	
Administrative Ministry	M/o Industries and Production		Non-Current Assets		207	188	
Nature of Business	Common Facility Centre for Ceramics		Total Assets		239	221	
			Current Liabilities Long Term Loans		0	1 0	
			Non-Current Liabilities		0	0	
Group Structure	Independent Company		Total Liabilities		1	1	
Group Su detaile	independent company		Equity		238	220	
			Accumulated Profit/(Loss)		(93)	(112)	
					(	()	
Ownership Struct	uro		INCOME STATEMENT	FY 20	)13-14	FY 2014-15	
		94 <sup>1</sup>	Revenue/ Net Sales		15	16	
Status	Guarantee Limited Company under	Section-	Cost of Sales		29	28	
	42		Gross Profit/(Loss)		-14	(12)	
GoP Shareholding	1		Operating Expenses		9	10	
Maine Chambaldinas			Operating Profit (PBIT)		-23	(21)	
Major Shareholdings			Net Profit/ (Loss)		-18	(18)	
			OTHER INDICATORS	FY 20	)13-14	FY 2014-15	
			Working Capital		31.8	32.2	
			Capital Employed		238.5	220.3	
Others	0.00%		Gross Profit Margin (%)		-92.77%	-74.96%	
TT D			Net Profit Margin (%)		-121.59%	-115.22%	
Human Resource			Return on Assets (%)		-9.72%	-9.65%	
	FY 2013-14 FY 20	14-15	Return on Equity (%)		-7.68%	-8.26%	
Executive	2	2	Debt-to-Equity (Times)		0.0	0.0	
Officers	7	7	Current Ratio (Times) Asset Turnover (Times)		45.1 0.1	37.0 0.1	
Staff	4	3	Fixed Asset Turnover (Times)		0.1	0.1	
Contract Labor	0		Interest Cover (Times)		(7,746.0)	(5,337.8)	
Daily Wages	5	• •	Interest cover (Times)		(1,140.0)	(5,557.6)	
Total 2015	18	20					
<b>GoP Support</b>			DO	ARD OF DIRI			
Gor Support	FY 2013-14 FY 20	14-15	Name	Board Position	Position Type	Appointment	
Loans	0	14-15		Chairman		5/22/2014	
		0	Mr. Tariq Rehman Mr. Zarar Haider	Director	Independent Director Non-Executive Director		
Domestic Lo			Mr. Khalid Mahmood Chadda	Director	Non-Executive Direct		
Foreign Lo	ans		Mr. Basit Magsood	Director	Non-Executive Direct		
Guarantees			Mr. Irshad Ali Kasim	Director	Independent Director	5/22/2014	
Subsidies			Rana Shahzad Hafeez	Director	Independent Director	10/16/2014	
Grants			Mr. Aftab Ahmed	Director	Independent Director	5/13/2015	
			Mr. Imtiaz Hussain	Director	Independent Director	5/13/2015	
	FY 2013-14 FY 20	14-15					
	FI 2013-14 FI 20	14-19					

**Dividend Received by GoP** FY 2013-14 Dividend Declared Dividend Received

FY 2014-15

Notes

Outstanding Loans Outstanding Guarantees

A. CON ector ub-Sector ntity Type 'ear of Incorporation	Promotional & Advocacy	ΓΙΟΝ					
ub-Sector ntity Type	Promotional & Advocacy		В.	KEY FIN	ANCIAL ST	TATISTICS	
ntity Type	Decemptional & Advacage		Year End 30-Ju	n			0 Rs. Milli
	Promotional & Advocacy PSC - Non Commercial		BALANCE SHEET		FY 2013	14	FY 2014-15
ear of Incorporation			Cash Bank Balance		F 1 2013	0	F I 2014-15
	0 Commutes Limited Commu	den Gentiem 42	Current Assets			0	
corporation Structure	Guarantee Limited Compar	ly under Section-42	Fixed Asset			0	
dministrative Ministry	0		Non-Current Assets			0	
ature of Business	0		Total Assets Current Liabilities			0	
			Long Term Loans			0	
			Non-Current Liabilities			0	
roup Structure	Independent Company		Total Liabilities			0	
			Equity Accumulated Profit/(Loss)			0	
			INCOME STATEMENT	ſ	FY 2013	3-14	FY 2014-15
<b>Ownership Structu</b>			Revenue/ Net Sales			0	(
tatus	Guarantee Limited Compa	any under Section-	Cost of Sales			0	(
	42		Gross Profit/(Loss)			0	(
oP Shareholding	N/A		Operating Expenses			0	(
lajor Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)			0	(
						Ū	
			OTHER INDICATORS		FY 2013		FY 2014-15
			Working Capital Capital Employed			0.0	0.
thers			Gross Profit Margin (%)			0.0	0.
T D			Net Profit Margin (%)				
Iuman Resource			Return on Assets (%)				
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)				
xecutive officers	0	0	Current Ratio (Times)				
taff	0	0	Asset Turnover (Times)				
ontract Labor	0		Fixed Asset Turnover (Times) Interest Cover (Times)				
aily Wages	0	00	Interest Cover (Times)				
otal 2015	-00	-00					
GoP Support				POADD	OF DIRE(	TODS	
for Support	FY 2013-14	FY 2014-15	Name		rd Position	Position Type	e Appointme
oans	0	0		200			
Domestic Loar	15						
Foreign Loan							
uarantees							
ubsidies							
rants							
	FY 2013-14	FY 2014-15					
outstanding Loans							
outstanding Guarantees							
utstanding Guarantees							
Dividend Receive	d by CoD						
Avidentia Receive	<b>a by GoP</b> FY 2013-14	FY 2014-15					
vividend Declared	<b>F 1 2013-14</b>	F1 2014-15					
vidend Declared							

10	-	11	
н.		1	۰.

140	Enc	rgy Conservation Fund			ECF
A. COM	MPANY INFORMATION	B. KEY	FINANCIAL S	STATISTICS	
Sector Sub-Sector	Promotional & Advocacy Promotional & Advocacy	Year End 30-Jun		Au	dited Rs. Million
Entity Type	PSC - Non Commercial	BALANCE SHEET	FY 20	13-14	FY 2014-15
Year of Incorporation	2002	Cash Bank Balance		9	4
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets		345	364
1	1 5	Fixed Asset		5	3
Administrative Ministry	M/o Water & Power	Non-Current Assets Total Assets		14 358	3 <b>368</b>
Nature of Business	Promotion of Energy conservation	Current Liabilities		2	3
		Long Term Loans Non-Current Liabilities		0	0
Group Structure	Independent Company	Total Liabilities		5 6	7
1	1 1 5	Equity		353	360
		Accumulated Profit/(Loss)		139	147
0		INCOME STATEMENT	FY 20	13-14	FY 2014-15
<b>Ownership Structur</b>	Guarantee Limited Company under Section-	Revenue/ Net Sales		27	29
Status	42	Cost of Sales		0	0
GoP Shareholding	N/A	Gross Profit/(Loss) Operating Expenses		27 21	<b>29</b> 22
U		Operating Profit (PBIT)		7	7
Major Shareholdings		Net Profit/ (Loss)		8	8
		OTHER INDICATORS	FY 20		FY 2014-15
		Working Capital Capital Employed		342.5 356.0	361.8 365.1
Others		Gross Profit Margin (%)		100.00%	100.00%
		Net Profit Margin (%)		29.34%	26.48%
Human Resource	FY 2013-14 FY 2014-15	Return on Assets (%) Return on Equity (%)		1.94% 2.29%	1.86% 2.13%
Executive	0	0 Debt-to-Equity (Times)		0.0	0.0
Officers	0	0 Current Ratio (Times)		150.3	139.4
Staff	0	0 Asset Turnover (Times) Fixed Asset Turnover (Times)		0.1 5.6	0.1
Contract Labor Daily Wages	0	Interest Cover (Times)		5.0	9.0
Total 2015	14 14				
GoP Support		BO	ARD OF DIRH	ECTORS	
	FY 2013-14 FY 2014-15	Name	<b>Board Position</b>	Position Typ	e Appointment
Loans	0	0 Mr. Muahammad Younus Dagha	Chairman	Non-Executive Dire	
Domestic Loan		Dr. Waqar Masood Khan Mr. Tariq Bajwa	Director Director	Non-Executive Dire	
Foreign Loan Guarantees	25	Mr. Hassan Nasir Jamy	MD	Executive Director	11/12/2014
Subsidies		Mr. Aftab Ahmed Maneka	Director	Non-Executive Dire	
Grants		Ms. Aisha Khan Mr. Mahmood Akhtar Cheema	Director Director	Non-Executive Dire	
		Mr. Shafqat Kakakhel	Director	Non-Executive Dire	
	FY 2013-14 FY 2014-15				
Outstanding Loans					
Outstanding Guarantees					
<u> </u>					
Distigand Desert	d by CoD				
<b>Dividend Receive</b>					
Dividend Declared	FY 2013-14 FY 2014-15				
Dividend Declared Dividend Received					
Notes					

Share Capital shows 'General Fund' and 'Revolving Fund' balance

**Federal Government Employees Housing Foundation** A. COMPANY INFORMATION **B. KEY FINANCIAL STATISTICS** Sector Promotional & Advocacy **Un-audited** Year End 30-Jun Promotional & Advocacy Sub-Sector FY 2014-15 Entity Type PSC - Non Commercial BALANCE SHEET FY 2013-14 Cash Bank Balance 1.141 1988 Year of Incorporation Current Assets 1,488 Incorporation Structure Guarantee Limited Company under Section-42 Fixed Asset 67 Non-Current Assets 9.836 Administrative Ministry M/o Housing & Works **Total Assets** 11,324 Nature of Business Providing shelter facility services to federal 10,250 Current Liabilities government employees. Long Term Loans 0 Non-Current Liabilities 0 Group Structure Independent Company Total Liabilities 10,250 1,075 Equity Accumulated Profit/(Loss) 1,075 INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 220 Guarantee Limited Company under Section-Status Cost of Sales 0 42 Gross Profit/(Loss) 220 GoP Shareholding N/A Operating Expenses 235 Operating Profit (PBIT) -15 Major Shareholdings Net Profit/ (Loss) -15 **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital -8,761.4 Capital Employed 1,074.6 Others Gross Profit Margin (%) 100.00% Net Profit Margin (%) -6.60% **Human Resource** -0.13% Return on Assets (%) FY 2013-14 FY 2014-15 Return on Equity (%) -1.35% Debt-to-Equity (Times) 9.5 Executive 9 0.1 Current Ratio (Times) Officers 30 34 Asset Turnover (Times) 0.0 301 307 Staff

Fixed Asset Turnover (Times)

Interest Cover (Times)

390

GoP Support					BO	ARD (
	FY 2013-14	FY 2014-15			Name	Board
Loans	0		0	Mr	. Shahrukh Arbab (Secretary M/o	CEO
Domestic Loans					. Fazal Abbas Maken (Additional	Director
Foreign Loans				Mr	. Maroof Afzal (Chairman CDA)	Director
Guarantees					. Zulfiqar Haider (Chief Commissi	Director
Subsidies					. Muhammad Ilyas	MD
Subsidies					. Ruhail Muhammad Baloch (Finan	
Grants				Mr	. Akhtar Jan Wazir (JS, M/o H&	Director
				Mr	. Ali Akbar Sheikh (MD Pak PWD	Director
	FY 2013-14	FY 2014-15		Mr	. Tariq Jamil (DG, NHA)	Director
	FI 2013-14	FT 2014-13	_	Mr	. Faqir Mohammad (Joint Engineer	Director
Outstanding Loans					. Iftikharuddin Ahmad (JS, Cabinet	
Orderter d'in a Communitation			_		R. A. Zaidi (Chief Finance and A	Director
Outstanding Guarantees					. Muhammad Jamil Khan (DS, M/	
				Mr	. Chaudhary Anwer (Chief-Physica	
<b>Dividend Received</b>	hy GoP			ŀ		
	FY 2013-14	FY 2014-15				
Dividend Declared	F1 2013-14	F 1 2014-13	_			
Dividend Received			- 1			
Dividend Received						
N						

4

37

379

#### Notes

Contract Labor

Daily Wages

Total 2015

141

FGEHF

Rs. Million

1.935

2,104

10,012

12,116

11,120

11,120

996

996

201

201

309

(108)

(84)

-9,016.0

100.00%

-41.92%

-0.89%

-8.46%

11.2

0.2

0.0

29

(3,600.0)

Appointment

33

**Position Type** 

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director N/A

Non-Executive Director N/A

Executive Director

(150.0)

**BOARD OF DIRECTORS Board Position** 

995.9

0

70

0

Fund for P	rotected .	Areas
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142		Fun	d for Protected Areas			FPA
A. COM	IPANY INFORMA	TION	B. KE	Y FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy		X El 20 X			
Sub-Sector	Promotional & Advocacy		Year End 30-Jun			0 Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 2	013-14	FY 2014-15
Year of Incorporation	0		Cash Bank Balance		4	38
Incorporation Structure	Guarantee Limited Compar	v under Section-42	Current Assets		218	232
interprised in Substate	Guarantee Emilieu compa	g ander seedon 12	Fixed Asset		0	0
Administrative Ministry	Climate Change Division		Non-Current Assets		0	0
Nature of Business	0		Total Assets		218	232
Ivature of Business	0		Current Liabilities		0	0
			Long Term Loans		0	0
Carran Starrations	In dama a dama Community		Non-Current Liabilities Total Liabilities		0	C
Group Structure	Independent Company		Equity		218	232
			Accumulated Profit/(Loss)		58	72
			INCOME STATEMENT	FY 2	013-14	FY 2014-15
Ownership Structure						
o tu tu b	Guarantee Limited Compa	ny under Section-	Revenue/ Net Sales Cost of Sales		20 24	21
	42				- <b>4</b>	5 16
GoP Shareholding	N/A		Gross Profit/(Loss) Operating Expenses		-4	2
oor onarcholding	1 1/ 2 1		Operating Profit (PBIT)		-6	14
Major Shareholdings			Net Profit/ (Loss)		-0 -6	14
			OTHER INDICATORS	FV 2	013-14	FY 2014-15
					218.4	231.9
			Working Capital Capital Employed		218.4	231.9
Others			Gross Profit Margin (%)		-18.82%	75.94%
Oulers			Net Profit Margin (%)		-27.74%	65.28%
Human Resource			Return on Assets (%)		-2.56%	5.85%
	FY 2013-14	FY 2014-15	Return on Equity (%)		-2.57%	5.85%
Executive	0	0	Debt-to-Equity (Times)		0.0	0.0
Officers	0	0	Current Ratio (Times)		2,540.2	3,314.4
Staff	0	0	Asset Turnover (Times)		0.1	0.1
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support			В	OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	e Appointmen
Loans	0	0	Dr. Muhammad Mumtaz Malik	Director	Executive Director	10/31/2013
Domestic Loans			Dr. Bashir Ahmed Wani	Director	Non Executive Direct	ctor 10/31/2013
Foreign Loans			Dr. Yusuf Qureshi	Director	Non Executive Direct	
Guarantees			Dr. Ijaz Ahmed	Director	Non Executive Direct	
Subsidies			Dr. Hakim Abdul Hannan	Director	Independent Directo	
			Mr. Ashiq Ahmed Khan	Director	Independent Directo	
Grants			Mr. Mir Aurangzeb	Director	Non Executive Direct	
			Mr. Sakhi Baksh	Director	Non Executive Direct	
	FY 2013-14	FY 2014-15	Mr. Hussain Ahmed Mr. Sved Ghulam Ahmed	Director	Non Executive Direct Non Executive Direct	
			Mr. Syed Ghulam Ahmed Mr. Safdar Ali Shah	Director Director	Non Executive Direct	
Outstanding Loans			Mr. Chauhry Abdul Razak	Director	Non Executive Direc	
Outstanding Guarantees			Chudhi y Tiodui Mazak	210000	Tion Executive Dife	10/01/2010
<b>Dividend Received</b>	l by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
otes						

143	Ghazi	Brotha Tar	aqiati Idara			GBTI
A. COM	<b>IPANY INFORMATION</b>		B. KEY	FINANCIAL S	STATISTICS	
Sector	Promotional & Advocacy	Very Fred	30-Jun			0 Rs. Million
Sub-Sector	Promotional & Advocacy	Year End				
Entity Type	PSC - Non Commercial	BALANCE		FY 20		Y 2014-15
Year of Incorporation	0	Cash Bank Ba			0	0
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets	5		0	0
		Fixed Asset Non-Current A	lanata		0	0
Administrative Ministry	Climate Change Division	Total Assets	Assets		0	0
Nature of Business	Serving as an intermediary for resolving project	Current Liabili	ities		0	0
	related issues and facilitating communities in area development	Long Term Lo	ans		0	0
	1	Non-Current L			0	0
Group Structure	Independent Company	Total Liabiliti	ies		0	0
		Equity	$D_{\rm res} f_{\rm res} / (I_{\rm res})$		0	0
		Accumulated I	Profit/(Loss)		0	0
		INCOME S	TATEMENT	FY 20	13-14 FY	7 2014-15
<b>Ownership Structur</b>	e			<b>F12</b> 0		
Status	Guarantee Limited Company under Section-	Revenue/ Net	Sales		0	0
	42	Cost of Sales	<b>T</b> )		0	0
GoP Shareholding	N/A	Gross Profit/( Operating Exp	· · · · · · · · · · · · · · · · · · ·		0	<b>0</b> 0
Gor shareholding		Operating Prof			0	0
Major Shareholdings		Net Profit/ (L			0	0
		OTHED IN	DICATORS	FY 20	12.14	7 2014-15
			DICATORS	<b>F1</b> 20	0.0	
		Working Capit Capital Employ			0.0	0.0
Others		Gross Profit M	•		0.0	0.0
		Net Profit Mar				
Human Resource		Return on Asso	• • •			
	FY 2013-14 FY 2014-15	Return on Equ				
Executive	0 0					
Officers	0 0		· /			
Staff	0 0		r (Times) urnover (Times)			
Contract Labor	0	Interest Cover	· · · ·			
Daily Wages	0	interest cover	(Tines)			
Total 2015	-00 -00					
GoP Support			BO	ARD OF DIRE	ECTORS	
	FY 2013-14 FY 2014-15		Name	Board Position	Position Type	Appointment
Loons	0 0		Ivallie	board Position	Position Type	Appointment
Loans						
Domestic Loan						
Foreign Loan Guarantees	s					
Subsidies						
Grants		1				

FY 2013-14

FY 2013-14

Outstanding Loans Outstanding Guarantees

Dividend Declared Dividend Received

Notes

**Dividend Received by GoP** 

FY 2014-15

FY 2014-15

	Mounta	in Areas Conserv	ancy Fund			MACF
	PANY INFORMATION		B. KEY	FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy	Year End	30-Jun		Aud	ited Rs. Millio
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial	BALANCE SHE		FY 2	013-14	FY 2014-15
Year of Incorporation	2004	Cash Bank Balance			126	166
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets			134	184
		Fixed Asset Non-Current Assets			0 328	0328
Administrative Ministry	Climate Change Division	Total Assets			462	512
Nature of Business	To establish, manage and operate a fund for	Current Liabilities			0	0
	conservation and sustainable use of biodiversity and other natural resources in the conservancies	Long Term Loans			0	C
		Non-Current Liabilit	ies		0	(
Group Structure	Independent Company	Total Liabilities			0	0
		Equity Accumulated Profit/(	Loss)		<b>462</b> 268	<b>512</b> 317
				EV 2		
<b>Ownership Structure</b>	e	INCOME STAT		FY 2		FY 2014-15
	Guarantee Limited Company under Section-	Revenue/ Net Sales Cost of Sales			39 0	54 0
4	42	Gross Profit/(Loss)			39	54
GoP Shareholding	N/A	Operating Expenses			3	4
Major Shareholdings		Operating Profit (PB	IT)		37	50
major shareholdings		Net Profit/ (Loss)			37	50
		<b>OTHER INDIC</b>	ATORS	FY 2		FY 2014-15
		Working Capital			134.2	183.9
04		Capital Employed	(0/)		461.8	511.5
Others		Gross Profit Margin Net Profit Margin (%			100.00% 93.26%	100.00% 91.80%
Human Resource		Return on Assets (%			93.20% 7.94%	91.80%
	FY 2013-14 FY 2014-15	Return on Equity (%			7.94%	9.72%
Executive		Debt-to-Equity (Tim			0.0	0.0
Officers		Current Ratio (Times	3)		2,314.9	1,840.2
Staff		Asset Turnover (Tim	,		0.1	0.1
Contract Labor	0	Fixed Asset Turnove			26.660.1	
Daily Wages	0	Interest Cover (Time	s)		36,669.1	
Total 2015						
C - D Server and			DO	ARD OF DIR	ECTOR	
GoP Support	FY 2013-14 FY 2014-15	Nan		Board Position		Appointmen
Loans		0 Mr. Arif Ahmed Kha		Chairman	Position Type Executive Director	1/26/2015
		Syed Mahmood Nas		CEO	Executive Director	10/29/2013
Domestic Loans Foreign Loans		Dr. Waqar Masood		Director	Non-Executive Direc	
Guarantees		Mr. Muhammad Sale	em Sethi	Director	Non-Executive Direc	tor 10/29/2013
Subsidies		Mr. Sajjad Haider		Director	Non-Executive Direc	
		Mr. Safdar Ali Shah		Director	Non-Executive Direc	
Grants		Mr. Walayat Noor Mr. Mahmood Akhta	r Cheema	Director Director	Non-Executive Direc Non-Executive Direc	
		Mr. Abdul Latif Rao	u cheenia	Director	Non-Executive Direc	
	FY 2013-14 FY 2014-15	Mr. Ali Hassan Habi	b	Director	Non-Executive Direc	
Outstanding Loans		Mr. A. Rehman Post	L	Director	Non-Executive Direc	
-		Mr. Muhammad Sale		Director	Non-Executive Direc	
Outstanding Guarantees		Mr. Muhammad Kha	n Nusrat		Non-Executive Direc	
		Mr. Anwar Ali			Non-Executive Direc	
		Mr. Anwar Baig Mr. Timo Pakalla			Non-Executive Direc Non-Executive Direc	
<b>Dividend Received</b>	by GoP	wii. Timo Pakana			Non-Executive Direc	12/1/2014
	FY 2013-14 FY 2014-15					
Dividend Declared Dividend Received						
Votes						

Share Capital shows 'Fund Account' balance

National	Academy	of Perfo	orming Arts	

145	National A	cademy of Performing Arts	8		NAPA
A. CO	MPANY INFORMATION	B. KEY	FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy	Year End 30-Jun		The And	ted Rs. Million
Sub-Sector	Promotional & Advocacy			Un-Audi	
Entity Type	PSC - Non Commercial	BALANCE SHEET	FY 20		FY 2014-15
Year of Incorporation	2004	Cash Bank Balance		33 186	35 238
Incorporation Structure	Guarantee Limited Company under Section-42	Current Assets Fixed Asset		180	238 53
Administrative Ministry	M/o Inter Provincial Coordination	Non-Current Assets		14	53
-		Total Assets		200	291
Nature of Business	Educational Institute to create awareness of performing arts	Current Liabilities		8	11
	F	Long Term Loans Non-Current Liabilities		0 4	0 41
Group Structure	Independent Company	Total Liabilities		12	52
		Equity		188	238
		Accumulated Profit/(Loss)		38	38
		INCOME STATEMENT	FY 2	013-14	FY 2014-15
<b>Ownership Structu</b>		Revenue/ Net Sales		13	29
Status	Guarantee Limited Company under Section-	Cost of Sales		0	0
	42	Gross Profit/(Loss)		13	29
GoP Shareholding	1	Operating Expenses		65	72
Major Shareholdings		Operating Profit (PBIT)		-52	(43)
		Net Profit/ (Loss)		41	54
		OTHER INDICATORS	FY 20	013-14	FY 2014-15
		Working Capital		178.4	227.4
Otherm	0.00%	Capital Employed		192.4	280.7
Others	0.00%	Gross Profit Margin (%) Net Profit Margin (%)		100.00% 319.38%	100.00% 183.96%
Human Resource		Return on Assets (%)		-25.96%	-14.76%
	FY 2013-14 FY 2014-15	Return on Equity (%)		21.88%	22.62%
Executive	12 12	Debt-to-Equity (Times)		0.1	0.2
Officers	37 36	Current Ratio (Times) Asset Turnover (Times)		24.8 0.1	22.5
Staff	16 18	Fixed Asset Turnover (Times)		0.1	0.6
Contract Labor Daily Wages	6	Interest Cover (Times)			
Total 2015	72 73				
GoP Support		BO	ARD OF DIR	ECTORS	
Cor Support	FY 2013-14 FY 2014-15	Name	Board Position	Position Type	Appointment
Loans	0 0	Mr. Tariq Kirmani	Chairman	Non-Executive/Indepe	
Domestic Loa		Syed Jawaid Iqbal	Director	Non-Executive/Indepe	
Foreign Loa		Mr. Anwar Rammal	Director	Non-Executive/Indepe	
Guarantees		Mr. Shahrukh Hassan Mrs. Salima Hashmi	Director Director	Non-Executive/Indepe Non-Executive/Indepe	
Subsidies		Mr. Nayyar Ali Dada	Director	Non-Executive/Indepe	
Grants		Mr. Javed Jabbar	Director	Non-Executive/Indepe	
		Mrs. Mahtab A. Rashidi	Director	Non-Executive/Indepe	
	FY 2013-14 FY 2014-15	Mr. Satish Anand	Director	Non-Executive/Indepe	
a		Mrs. Roshan Khursheed Bharucha Ex-Officio Director (Secretary, Finan	Director Director	Non-Executive/Indepe Non-Executive/Indepe	
Outstanding Loans		Ex-Officio Director (Secretary, Pinan Ex-Officio Director (Secretary, M/o I		Non-Executive/Indepe	
Outstanding Guarantees		Ex-Officio Director (Secretary, M/o		Non-Executive/Indepe	

FY 2014-15

#### **Dividend Received by GoP** FY 2013-14

Dividend Declared Dividend Received

Notes

146		Pakistan '	Textile Testing Foundat	ion		PTTF
A. CO	MPANY INFORMA	TION	B. K	EY FINANCIAL S	FATISTICS	
Sector	Promotional & Advocacy					
Sub-Sector	Promotional & Advocacy		Year End 30-Jun			0 Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 201	3-14	FY 2014-15
Year of Incorporation	0		Cash Bank Balance		0	0
Incorporation Structure	Guarantee Limited Compa	ny under Section-42	Current Assets		0	0
1		·	Fixed Asset		0	0
Administrative Ministry	M/o Textile Industry		Non-Current Assets		0	0
Nature of Business	0		Total Assets Current Liabilities		0	<b>0</b> 0
			Long Term Loans		0	0
			Non-Current Liabilities		0	0
Group Structure	Independent Company		Total Liabilities		0	0
1	1 1 2		Equity		0	0
			Accumulated Profit/(Loss)		0	0
			INCOME STATEMENT	FY 201	3-14	FY 2014-15
<b>Ownership Struct</b>	ure					
Status	Guarantee Limited Comp	any under Section-	Revenue/ Net Sales		0	0
	42		Cost of Sales Gross Profit/(Loss)		0	0
GoP Shareholding	N/A		Operating Expenses		0	0
Gor bharcholding	14/74		Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 201	3-14	FY 2014-15
			Working Capital		0.0	0.0
			Capital Employed		0.0	0.0
Others			Gross Profit Margin (%)			
			Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times) Fixed Asset Turnover (Times)			
Contract Labor	0		Interest Cover (Times)			
Daily Wages Total 2015	0 -00	-00	Interest Cover (Times)			
10tal 2015	-00	-00				
GoP Support				BOARD OF DIRE	сторе —	
Gor Support	FY 2013-14	FY 2014-15	Name			A
Loans	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
		0				
Domestic Loc Foreign Loc						
Foreign Loc Guarantees	<i>uns</i>					
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				

 Subsidies
 Image: Constant of the second of the second

Notes

147		National 1	Rural Support Programme			NRSP
A. COM	<b>MPANY INFORMA</b>	ΠΟΝ	B. KEY	FINANCIAL S	STATISTICS	
Sector	Promotional & Advocacy		Year End 30-Jun			0 Rs. Millior
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 20	13-14	FY 2014-15
Year of Incorporation	0		Cash Bank Balance		0	0
Incorporation Structure	Guarantee Limited Compa	ny under Section-42	Current Assets		0	0
			Fixed Asset Non-Current Assets		0	0
Administrative Ministry	M/o Finance		Total Assets		0	0
Nature of Business	0		Current Liabilities		0	0
			Long Term Loans		0	0
			Non-Current Liabilities		0	0
Group Structure	Independent Company		Total Liabilities		0	0
			Equity		0	<b>0</b> 0
			Accumulated Profit/(Loss)		0	0
<b>Ownership Structur</b>	re		INCOME STATEMENT	FY 20	13-14	FY 2014-15
Status	Guarantee Limited Compa	any under Section-	Revenue/ Net Sales		0	0
Status	42	any under Section-	Cost of Sales		0	0
			Gross Profit/(Loss)		0	0
GoP Shareholding	N/A		Operating Expenses		0	0
Major Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)		0	0
					-	Ũ
			OTHER INDICATORS	FY 20		FY 2014-15
			Working Capital		0.0	0.0
Others			Capital Employed Gross Profit Margin (%)		0.0	0.0
Others			Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times) Fixed Asset Turnover (Times)			
Contract Labor	0		Interest Cover (Times)			
Daily Wages Total 2015	0 -00	-00				
100012015	-00	-00				
GoP Support			RC	OARD OF DIRE	CTORS	
	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointment
Loans	0	0	Mr. Shoaib Sultan Khan	Director	N/A	
Domestic Loan		0	Mr. Tariq Masud	Director	N/A	
Foreign Loan			Mr. M. Azam Khan	Director	N/A	
Guarantees			Mr. Bashir Ahmed	Director	N/A	
Subsidies			Mr. Pervaiz Masud	Director	N/A	
Grants			Mr. Safdar Hussain Kazmi Mr. Jahangir Khan Tareen	Director Director	N/A N/A	
Grants			Mr. Fazalullah Qureshi	Director	N/A N/A	
	EV 2012 14	EV 2014 15	Ms. Kishwar Naheed	Director	N/A	
	FY 2013-14	FY 2014-15	Dr. Humayun Khan	Director	N/A	
Outstanding Loans			Mr. M. Nazar Memon	Director	N/A	
Outstanding Guarantees			Dr. Arifa Anwar	Director	N/A	
Outstanding Outrantees			Mr. Saeed Ahmed Qureshi		N/A	N/A
			Dr. Shahida Jafri Secretary Ministry of Finance		N/A Non-Executive Direc	N/A tor Ex-Officio
Dividand Dessine	d by CoD		Secretary Ministry of LG&RD		Non-Executive Direc	
<b>Dividend Received</b>			Secretary Planning and Development		Non-Executive Direc	
	FY 2013-14	FY 2014-15	Dr. Rashid Bajwa		Executive Director	Ex-Officio
Dividend Declared						

Dividend Declared Dividend Received

Notes

148		WAPDA F	Endowment Fund	for Sports				WEFS
A. COM	MPANY INFORMA	TION		B. KEY F	INANCIAL	STATISTI	CS	
Sector	Promotional & Advocacy		Veen Feed	20 1			A J*4 - J	D. MUL
Sub-Sector	Promotional & Advocacy			30-Jun			Audited	Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHEET	1	FY 20	13-14	FY 2	2014-15
Year of Incorporation	2010		Cash Bank Balance			11		8
Incorporation Structure	Guarantee Limited Compa	ny under Section-42	Current Assets			92		94
P		-,	Fixed Asset			0		0
Administrative Ministry	M/o Water & Power		Non-Current Assets			0		0
Nature of Business	Providing sports and educa	tion facilities to	Total Assets			92		94
	Pakistani youth by grants of		Current Liabilities Long Term Loans			3		1
	earned on investment		Non-Current Liabilities			0		(
Group Structure	Independent Company		Total Liabilities			3		1
oroup butteriale	independent Company		Equity			89		93
			Accumulated Profit/(Lo	oss)		(1)		2
			INCOME STATEM	MENT	FY 20	13-14	FV 2	014-15
<b>Ownership Structu</b>	re				<b>FT</b> 20		- TT 2	
Status	Guarantee Limited Comp	any under Section-	Revenue/ Net Sales			0		1
	42		Cost of Sales			0		0
GoP Shareholding	1		Gross Profit/(Loss) Operating Expenses			9		1 5
Sor Shareholding	1		Operating Profit (PBIT)	)		-9		(4
Major Shareholdings			Net Profit/ (Loss)			-1		4
			OTHER INDICAT	ORS	FY 20		FV_2	014-15
			Working Capital	UND	F 1 20	88.6	<b>F1</b> 2	92.:
			Capital Employed			88.6		92.:
Others	0.00%		Gross Profit Margin (%	)		00.0		100.00%
			Net Profit Margin (%)	,				531.71%
Human Resource			Return on Assets (%)			-9.66%		-4.51%
	FY 2013-14	FY 2014-15	Return on Equity (%)			-0.88%		4.24%
Executive	0	0	Debt-to-Equity (Times)			0.0		0.0
Officers	0	0	Current Ratio (Times)			28.3		64.1
Staff	0	0	Asset Turnover (Times)			0.0		0.0
Contract Labor	0		Fixed Asset Turnover (	l'imes)		(1.751.0)		(0.45.5
Daily Wages	0		Interest Cover (Times)			(1,774.0)		(847.6)
Total 2015	4	4						
GoP Support					RD OF DIRI			
	FY 2013-14	FY 2014-15	Name		Board Position	Position 7		Appointmen
Loans	0	0	Mr. Zafar Mahmood		nairman	Executive Direct		1/30/2014
Domestic Loan			Mr. Shoaib Iqbal Mr. Badr ul Munir Mur		rector	Executive Direct Executive Direct		1/29/2014 1/29/2014
Foreign Loar	ns		Mr. Anwar ul Haq		rector	Executive Direct		1/29/2014
Guarantees			Syed Khalid Akhlaq Gil		rector	Executive Direct		1/29/2014
Subsidies			Mr. Amer Ahmad		EO	Executive Direct		25/2015
Grants			Mr. Muhammad Arshad		irector	Executive Direc		3/2015
			Mr. Muhammad Zafar	Di	rector	Executive Direct	ctor 11	1/29/2014
	FY 2013-14	FY 2014-15						
Outstanding Loans								
Outstanding Guarantees								
Outstanding Outstantees								
<b>Dividend Receive</b>	d by GoP							
	FY 2013-14	FY 2014-15						
Dividend Declared								
Dividend Received								
otes								

Share Capital shows 'Endowment Fund' and 'General Fund' balance

149		Federal Liver	Transplant Endowment H	Fund		FLTEF
A. COM	<b>IPANY INFORMA</b>	TION	B. KEY	FINANCIAL S	TATISTICS	5
Sector	Promotional & Advocacy		Year End 30-Jun			0 Rs. Millio
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 201		FY 2014-15
Year of Incorporation	0		Cash Bank Balance		0	(
ncorporation Structure	Guarantee Limited Company	y under Section-42	Current Assets Fixed Asset		0	(
Administrative Ministry	Cabinet Division		Non-Current Assets		0	(
Nature of Business	0		Total Assets		0	
valure of business	0		Current Liabilities		0	(
			Long Term Loans Non-Current Liabilities		0	(
Group Structure	Independent Company		Total Liabilities		0	
•			Equity		0	
			Accumulated Profit/(Loss)		0	(
			INCOME STATEMENT	FY 201	3-14	FY 2014-15
Ownership Structur		1.0.1	Revenue/ Net Sales		0	0
Status	Guarantee Limited Compar	ny under Section-	Cost of Sales		0	0
	42		Gross Profit/(Loss)		0	0
GoP Shareholding	N/A		Operating Expenses		0	0
Major Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)		0	0
			OTHER INDICATORS	<b>FY 20</b> 1		FY 2014-15
			Working Capital Capital Employed		0.0	0.0
Others			Gross Profit Margin (%)		0.0	0.0
			Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)			
Executive	0	0	Current Ratio (Times)			
Officers Staff	0	0	Asset Turnover (Times)			
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support				DARD OF DIRE		
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Ty	pe Appointmer
Loans	0	0				
Domestic Loan						
Foreign Loan Guarantees	S					
Subsidies						
	FY 2013-14	FY 2014-15				
Grants	FY 2013-14	FY 2014-15				
Grants Dutstanding Loans	FY 2013-14	FY 2014-15				
Grants Dutstanding Loans	FY 2013-14	FY 2014-15				
Grants Dutstanding Loans	FY 2013-14	FY 2014-15				
Grants Dutstanding Loans Dutstanding Guarantees		FY 2014-15				
Grants Outstanding Loans Outstanding Guarantees Dividend Received	d by GoP					
Grants Outstanding Loans Outstanding Guarantees		FY 2014-15 FY 2014-15				
Grants Dutstanding Loans Dutstanding Guarantees <b>Dividend Receive</b>	d by GoP					

Notes

150	Pa	Kistali Auto Se	ector Skills Development Co	ompany		PASSDC
A. CO	MPANY INFORMATI	ION	B. KEY	FINANCIAL S	TATISTICS	
Sector	Promotional & Advocacy		Year End 30-Jun			0 Rs. Millior
Sub-Sector	Promotional & Advocacy					
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 201		FY 2014-15
Year of Incorporation	0		Cash Bank Balance		0	0
Incorporation Structure	Guarantee Limited Company	under Section-42	Current Assets Fixed Asset		0	0
Administrative Minister	M/o Industries and Production		Non-Current Assets		0	0
Administrative Ministry		1	Total Assets		0	0
Nature of Business	0		Current Liabilities		0	0
			Long Term Loans Non-Current Liabilities		0	0
Group Structure	Independent Company		Total Liabilities		0	0
			Equity		0	0
			Accumulated Profit/(Loss)		0	0
			INCOME STATEMENT	FY 201	3-14	FY 2014-15
Ownership Structu	Guarantee Limited Company	y under Section	Revenue/ Net Sales		0	0
Status	42	y under Section-	Cost of Sales		0	0
			Gross Profit/(Loss)		0	0
GoP Shareholding	N/A		Operating Expenses Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			<u> </u>		-	-
			OTHER INDICATORS	FY 201		FY 2014-15
			Working Capital Capital Employed		0.0 0.0	0.0
Others			Gross Profit Margin (%)		0.0	0.0
			Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times) Current Ratio (Times)			
Officers Staff	0	0	Asset Turnover (Times)			
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages			Interest Cover (Times)			
	0					
Total 2015	- <b>00</b>	-00				
Total 2015		-00				
	-00			ARD OF DIRE		
Total 2015 GoP Support	-00 FY 2013-14	FY 2014-15	BO Name	ARD OF DIRE Board Position	CTORS Position Type	Appointment
Total 2015 GoP Support	-00 FY 2013-14 0					Appointment
Total 2015 GoP Support Loans Domestic Loan	-00 FY 2013-14 0 ns	FY 2014-15				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan	-00 FY 2013-14 0 ns	FY 2014-15				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees	-00 FY 2013-14 0 ns	FY 2014-15				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies	-00 FY 2013-14 0 ns	FY 2014-15				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees	-00 FY 2013-14 0 ns	FY 2014-15				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies	-00 FY 2013-14 0 ns	FY 2014-15				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants	-00 FY 2013-14 0 ns ns	FY 2014-15 0				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies	-00 FY 2013-14 0 ns ns	FY 2014-15 0				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans	-00 FY 2013-14 0 ns ns	FY 2014-15 0				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	-00 FY 2013-14 0 ns FY 2013-14	FY 2014-15 0				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans	-00 FY 2013-14 0 ns ns FY 2013-14 EX 2013-14	FY 2014-15 0 FY 2014-15				Appointment
Total 2015 GoP Support Loans Domestic Loan Foreign Loan Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	-00 FY 2013-14 0 ns FY 2013-14	FY 2014-15 0				Appointment

Notes

151		Agro Food Pro	cessing (AFP) Facilities, M	lultan		AFP
A. CC	MPANY INFORMA	ΓΙΟΝ	B. KEY	FINANCIAL	STATISTICS	
Sector	Promotional & Advocacy					
Sub-Sector	Promotional & Advocacy		Year End 30-Jun		Au	dited Rs. Million
Entity Type	PSC - Non Commercial		BALANCE SHEET	FY 20	)13-14	FY 2014-15
Year of Incorporation	2012		Cash Bank Balance		13	6
Incorporation Structure	Guarantee Limited Compar	ny under Section-42	Current Assets		45	71
			Fixed Asset		87 87	152 159
Administrative Ministry	M/o Industries and Product	ion	Non-Current Assets Total Assets		131	139 231
Nature of Business	Fruits and vegetables pulpi	ng/grading facilities to	Current Liabilities		4	12
	growers and processors		Long Term Loans		0	0
			Non-Current Liabilities		95	158
Group Structure	Independent Company		Total Liabilities		99	171
			Equity		33	60
			Accumulated Profit/(Loss)		33	59
			INCOME STATEMENT	FY 20	013-14	FY 2014-15
<b>Ownership Struct</b>			Revenue/ Net Sales		29	65
Status	Guarantee Limited Compa	my under Section-	Cost of Sales		0	0
	42		Gross Profit/(Loss)		29	65
GoP Shareholding	1		Operating Expenses		15	29
			Operating Profit (PBIT)		7	23
Major Shareholdings			Net Profit/ (Loss)		8	27
			OTHER INDICATORS	FY 20	013-14	FY 2014-15
			Working Capital		40.6	59.0
			Capital Employed		127.2	218.2
Others	0.00%		Gross Profit Margin (%)		100.00%	100.00%
Human Resource			Net Profit Margin (%)		27.75%	40.77%
Human Resource	TN 2012 14		Return on Assets (%)		5.48% 24.26%	10.03% 44.55%
-	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)		3.0	2.9
Executive	1	1	Current Ratio (Times)		11.1	5.7
Officers Staff	3	3	Asset Turnover (Times)		0.2	0.3
Contract Labor	5	14	Fixed Asset Turnover (Times)		0.3	0.4
Daily Wages	3		Interest Cover (Times)		3,594.5	11,020.5
Total 2015	23	26				
GoP Support			BC	DARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	e Appointment
Loans	0	0	Mr. Waqar Ali Khan Khetran	Chairman	Non-Executive Dire	
Domestic Lo			Mr. Haroon Ahmed Khan Mr. Ashraf Ahmed	Director	Non-Executive Dire	
Foreign Lo	pans		Mr. Ashraf Ahmed Mr. Talat Ahmed Butt	Director Director	Non-Executive Dire Non-Executive Dire	
Guarantees			Mr. Riaz Khan Pasha	Director	Non-Executive Dire	
Subsidies			Mr. Mujtaba Ashraf	CEO	Executive Director	
Grants						
	FY 2013-14	FY 2014-15				

Dividend Received by GoP FY 2013-14 FY 2014-15

Dividend Declared Dividend Received

Notes

Outstanding Loans Outstanding Guarantees

#### 7.Performance Overview: Transportation Sector

	Unit	FY 2013-14	FY 2014-15	Variance
No. of SOEs	no.	32	32	
Listed SOEs	no.	2	2	
Dividend Declared	Rs. mn	132	198	50.1%
Dividend paid to GoP	Rs. mn	110	167	51.7%
Total Employees	no.	113,046	28,496	
	FINA	NCIALS		
Current Assets	Rs. mn	231,438	288,164	25%
Non-Current Assets	Rs. mn	1,052,207	1,179,432	12.3%
Total Assets	Rs. mn	1,283,644	1,467,596	14%
Current Liabilities	Rs. mn	859,776	880,071	2%
Non-Current Liabilities	Rs. mn	548,265	729,563	33%
Total Liabilities	Rs. mn	1,408,041	1,609,634	14%
Capital Employed	Rs. mn	423,868	587,525	39%
Working Capital	Rs. mn	(628,339)	(591,907)	6%
Net Revenue/Turnover	Rs. mn	193,428	201,634	4%
Gross Profit / (Loss)	Rs. mn	55,006	86,029	56%
<b>Operating Profit/(Loss)</b>	Rs. mn	(48,132)	(53,316)	11%
Net Profit / (Loss)	Rs. mn	(75,813)	(77,292)	2%
Net Profit/(Loss) Margin	%	-39.2%	-38.3%	
Return on Assets	%	-3.7%	-3.6%	
	GoP	Support		
Total Loans	Rs. mn	81,457	61,945	
CDLs	Rs. mn	52,281	61,945	
Foreign Loans	Rs. mn	29,176	0	
Total Guarantees	Rs. mn	38,460	58,823	
Subsidies	Rs. mn	0	0	
Grants	Rs. mn	33,500	37,000	

#### FEDERAL FOOTPRINT: STATE OWNED ENTITIES PERFORMANCE OVERVIEW FY 2014-15

Sr. No.*	SOE Name	Structure
152.	Karachi Port Trust	Federal Authority
153.	Pakistan Railways	Federal Authority
154.	Railway Constructions Pakistan Limited	PSC-Commercial
155.	Pakistan Railway Advisory and Consultancy Services Limited	PSC-Commercial
156.	Karachi Urban Transport Corporation	PSC-Commercial
157.	Pakistan International Airlines Corporation	PSC-Commercial
158.	- PIAC Investments Limited	PSC-Commercial
159.	- Skyrooms (Private) Limited	PSC-Commercial
160.	- Abacus Distribution Systems Pakistan (Private) Limited	PSC-Commercial
161.	Pakistan National Shipping Corporation	PSC-Commercial
162.	- Bolan Shipping (Private) Limited	PSC-Commercial
163.	- Chitral Shipping (Private) Limited	PSC-Commercial
164.	- Hyderabad Shipping (Private) Limited	PSC-Commercial
165.	- Islamabad Shipping (Private) Limited	PSC-Commercial
166.	- Johar Shipping (Private) Limited	PSC-Commercial
167.	- Kaghan Shipping (Private) Limited	PSC-Commercial
168.	- Karachi Shipping (Private) Limited	PSC-Commercial
169.	- Khairpur Shipping (Private) Limited	PSC-Commercial
170.	- Lahore Shipping (Private) Limited	PSC-Commercial
171.	- Lalazar Shipping (Private) Limited	PSC-Commercial
172.	- Makran Shipping (Private) Limited	PSC-Commercial
173.	- Malakand Shipping (Private) Limited	PSC-Commercial
174.	- Multan Shipping (Private) Limited	PSC-Commercial
175.	- Pakistan Cooperative Ship Stores (Private) Limited	PSC-Commercial
176.	- Quetta Shipping (Private) Limited	PSC-Commercial
177.	- Sargodha Shipping (Private) Limited	PSC-Commercial
178.	- Shalamar Shipping (Private) Limited	PSC-Commercial
179.	- Sibi Shipping (Private) Limited	PSC-Commercial
180.	- Swat Shipping (Private) Limited	PSC-Commercial
181.	National Highway Authority	Federal Authority
182.	Port Qasim Authority	Federal Authority
183.	Gawadar Port Authority	Federal Authority

\* It refers to sequencing of Entities in this section of the report.

152		K	arachi Port Trust		КРТ
A. COM	<b>MPANY INFORMA</b>	ION	B. KEY FIN	ANCIAL STATISTICS	
Sector	Transportation			<b>T</b> T <b>1</b> 4 <b>1</b>	D MUL
Sub-Sector	Transportation		Year End 30-Jun	Un-audited	Rs. Million
Entity Type	Federal Authority		BALANCE SHEET		2014-15
Year of Incorporation	1886		Cash Bank Balance	412	5,597
Incorporation Structure	Federal Authority		Current Assets	50,671	48,687
			Fixed Asset	50,055	49,439
Administrative Ministry	M/o Ports & Shipping		Non-Current Assets	123,074	129,661
Nature of Business	Port Operations		Total Assets	173,745	178,349
Future of Dusiness	r ort operations		Current Liabilities	15,559	15,153
			Long Term Loans	7,967	9,641
0 0 1			Non-Current Liabilities	7,967	9,641
Group Structure	Independent Authority		Total Liabilities	23,527	24,793
			Equity	150,218	153,556
			Accumulated Profit/(Loss)	119,431	122,768
Ownership Structur	*0		INCOME STATEMENT	FY 2013-14 FY 2	2014-15
-	Federal Authority		Revenue/ Net Sales	13,742	13,152
Status	Federal Authority		Cost of Sales	0	0
			Gross Profit/(Loss)	13,742	13,152
GoP Shareholding	1		Operating Expenses	12,866	12,474
			Operating Profit (PBIT)	876	677
Major Shareholdings			Net Profit/ (Loss)	4,651	3,338
			OTHER INDICATORS	FY 2013-14 FY 2	2014-15
			Working Capital	35,111.8	33,534.7
			Capital Employed	158,185.5	163,196.1
Others	0.00%		Gross Profit Margin (%)	100.00%	100.00%
			Net Profit Margin (%)	33.85%	25.38%
Human Resource			Return on Assets (%)	0.50%	0.38%
	FY 2013-14	FY 2014-15	Return on Equity (%)	3.10%	2.17%
Executive	29	28	Debt-to-Equity (Times)	0.2	0.2
Officers	352	355	Current Ratio (Times)	3.3	3.2
Staff	5249	5085	Asset Turnover (Times)	0.1	0.1
Contract Labor	0		Fixed Asset Turnover (Times)	0.3	0.3
Daily Wages	0		Interest Cover (Times)	109.5	86.3
Total 2015	5,630	5,468			
GoP Support			BOARD	OF DIRECTORS	

	EX7 0010 14	TX 0014 15
	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans	100	6,422
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

BOARD OF DIRECTORS						
Name	<b>Board Position</b>	Position Type	Appointment			

Notes

153		]	Pakistan Railways			PR
	MPANY INFORMA	TION	B. KEY FI	NANCIAL STAT	ISTICS	
Sector Sub-Sector	Transportation Transportation		Year End 30-Jun		Audite	d Rs. Million
Entity Type	Federal Authority		BALANCE SHEET	FY 2013-14	F	7 2014-15
			Cash Bank Balance		244	12.162
Year of Incorporation	0		Current Assets	- ,	,852	65,349
Incorporation Structure	Federal Authority		Fixed Asset		436	92,227
			Non-Current Assets	155.		178,199
Administrative Ministry	M/o Railways		Total Assets	209,		243,548
Nature of Business	Providing transportation se	ervices	Current Liabilities	,	081	9,031
			Long Term Loans	-,	0	0
			Non-Current Liabilities	74.	127	71,747
Group Structure	Independent Authority		Total Liabilities		208	80,778
1	1		Equity	127,		162,770
			Accumulated Profit/(Loss)	(36,	851)	(36,851)
O			INCOME STATEMENT	FY 2013-14	FY	2014-15
<b>Ownership Structu</b>			Revenue/ Net Sales	2	2,800	31,925
Status	Federal Authority		Cost of Sales	-	0	0
			Gross Profit/(Loss)	2	2,800	31,925
GoP Shareholding	1		Operating Expenses		9,892	42,117
0			Operating Profit (PBIT)	-3:	2,528	(27,249)
Major Shareholdings			Net Profit/ (Loss)	-3:	2,527	(27,247)
			OTHER INDICATORS	FY 2013-14	FY	2014-15
			Working Capital	45,7	770.9	56,318.3
			Capital Employed	201,1	148.3	234,517.3
Others	0.00%		Gross Profit Margin (%)	100	.00%	100.00%
			Net Profit Margin (%)	-142	.66%	-85.35%
Human Resource			Return on Assets (%)	-15	.55%	-11.19%
	FY 2013-14	FY 2014-15	Return on Equity (%)	-25	.61%	-16.74%
Executive	0	0	Debt-to-Equity (Times)		0.6	0.5
Officers	0	0			6.7	7.2
Staff	0	0			0.1	0.1
Contract Labor	0		Fixed Asset Turnover (Times)		0.3	0.3
Daily Wages	0		Interest Cover (Times)	(8,75	51.1)	
Total 2015	-00	-00				
GoP Support			BOAR	D OF DIRECTO	RS	
	FY 2013-14	FY 2014-15	Name B	oard Position Pos	ition Type	Appointment

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants	33,500	37,000
	FY 2013-14	FY 2014-15
	F I 2013-14	F I 2014-15
Outstanding Loans	9,500	17,890
Outstanding Guarantees		
Dividend Received b	oy GoP	
	FV 2013-14	FV 2014-15

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				

Notes

Dividend Declared Dividend Received

154		Railway Co	nstructions Pakistan Lim	ited		RAILCOP
	PANY INFORMA	TION	B. KE	Y FINANCIAL	STATISTICS	
Sector	Transportation		Year End 30-Jun		Audi	ted Rs. Millio
Sub-Sector	Transportation					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2	.013-14	FY 2014-15
Year of Incorporation	1981		Cash Bank Balance		680	1,012
Incorporation Structure	Unlisted Public Limited C	ompany	Current Assets		2,043	2,12
			Fixed Asset		85	80
Administrative Ministry	M/o Railways		Non-Current Assets		90	94
Nature of Business	Civil constructions, supply	of ballast and rolling	Total Assets Current Liabilities		<b>2,132</b> 432	<b>2,22</b>
	stock etc.	0	Long Term Loans		432	36.
			Non-Current Liabilities		31	34
Group Structure	Independent Company		Total Liabilities		463	41
			Equity		1,669	1,805
			Accumulated Profit/(Loss)		1,469	1,60
			INCOME STATEMENT	FY 2	2013-14	FY 2014-15
Ownership Structure		7	Revenue/ Net Sales		779	916
Status U	Unlisted Public Limited (	Company	Cost of Sales		659	715
			Gross Profit/(Loss)		120	201
GoP Shareholding 1			Operating Expenses		42	40
			Operating Profit (PBIT)		77	161
Major Shareholdings			Net Profit/ (Loss)		55	132
			OTHER INDICATORS	FY 2	2013-14	FY 2014-15
			Working Capital		1,610.7	1,744.
			Capital Employed		1,700.3	1,838.
Others 0	.00%		Gross Profit Margin (%)		15.38%	21.989
Human Resource			Net Profit Margin (%)		7.11%	14.369
Human Kesource	EX 2012 14	EX 2014 15	Return on Assets (%)		3.63%	7.25% 7.29%
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)		3.32% 0.3	0.2
Executive	9	12	Current Ratio (Times)		4.7	5.6
Officers	17	22	Asset Turnover (Times)		0.4	0.4
Staff Contract Labor	638 0	626	Fixed Asset Turnover (Times)		9.2	11.5
Daily Wages	0		Interest Cover (Times)		148.9	49.9
Total 2015	664	660				
100012013	004	000				
GoP Support			В	OARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	Board Position		Appointmen
Loans	0	0	Mrs. Parveen Agha	Chairman	Executive Director	
Domestic Loans			Mr. Muhammad Javed Anwar	CEO	Executive Director	
Foreign Loans			Mr. Humayun Rashid	Director	Executive Director	
Guarantees			Mr. Aamir Nisar Chaudhry	MD	Executive Director	
Subsidies			Mr. Asad Ehsan	Director	Executive Director	
			Mr. Qazi Humayun Fareed	Director	Independent Director	
Grants			Mr. Sikandar Hayaat Khattak	Director	Independent Director	
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
outstanding outliances						
Dividond Dessived	hy CoP					
Dividend Received	-	EX 2014 15				
	FY 2013-14	FY 2014-15				
Dividend Declared Dividend Received						

Builty Type     PY 2013-14     PY 2014-15       Yar of Bourgesonia     976       Administrative Ministry     Mo Railways       Administrative Ministry     Mo Railways       Status     Context Section       Bindy Structure     Status       Conversibility Structure     Status       Conversibily Structure     Status       Conversibily Structure     PY 2013-14       Status     Unlisted Public Limited Company       Owners Structure     90       Status     Unlisted Public Limited Company       Owners Structure     91       Status     Unlisted Public Limited Company       Gord Stancholing     1       Mijor Staticholings     90       Mijor Staticholings     1       Mijor Staticholings     0       Otheraci     0       Disticat Louring <th>155</th> <th>Pakist</th> <th>an Railway Advi</th> <th>sory and Consultancy Ser</th> <th>vices Limited</th> <th></th> <th>PRACS</th>	155	Pakist	an Railway Advi	sory and Consultancy Ser	vices Limited		PRACS	
Sub-Sector         Temporation         Var. End         Sol-Line         Audited         Name         Audited         Name         Py 2013-14         Py 2014-15           They Type         Py:         Ownership         Status         97         1         Py 2014-15         1<	A. COM		ΓΙΟΝ	B. KEY	FINANCIAL	STATISTICS		
Batty Type     PSC - Connectial     PY 2013-14     PY 2014-15       Var of Leopannia     196     91     1       Calls Baak Balance     91     91       Calls Baak Balance     92     14       Co				Vear End 30-Jun		Audit	ted Rs. Millio	
1975     1975     1975       Incomporation     1975     1000000000000000000000000000000000000		-			EV 2			
Far dri Angebraham       United Public Landed Company       United Public Landed Company         Administrative Mining       More Raiveys       38         Administrative Mining       More Raiveys       38         Status       Render convection the field of athway and mark raivey reservation of fields or athway reservation of fields or athway and mark raivey reservation of fields or athway reservation of fields or athway reservatio					FIZ		81 2014-15	
Miniperformation Structure       Minibus Probability       More Structure       12         Administrative Ministry       More Structure       Readers services in the field of ailways and turns, it during a service in the field of ailways and turns, it during a service in the field of ailways and turns, it during a service in the field of ailways and turns, it during a service in the field of ailways and turns, it during a service service in the field of ailways and turns, it during a	-						° 96	
Name of Busies     Recets revise is the field of ruleway and runs.     Total Assets     2,009       Orange Jabay searcation afficies in Labors. Revaluints     6.0       Independent Company     6.0       Ownership Structure     Independent Company       Ownership Structure     1       Ownership Structure     Independent Company       Off Resource     Industriated Company <tr< td=""><td>Incorporation Structure</td><td>Unlisted Public Limited Co</td><td>mpany</td><td></td><td></td><td>,</td><td>3</td></tr<>	Incorporation Structure	Unlisted Public Limited Co	mpany			,	3	
Name of Basiness     Packers serverse in the field of railway and man netway recards on Clice in Labore, Revariant Maperators (Company)     Total Assets     2.009     1       Group Starcture     hakpendent Company     Offer and the field of railway and man offer and the field of railway and man offer and the field of railway and man netway recards on Clice in Labore, Revariant Maperators (Company)     Offer and the field of railway and man offer and the field offer and the field of railway and man offer and the field of railway and man offer and the field offer and the field of railway and man offer and the fie	Administrative Ministry	M/o Railways		Non-Current Assets		938	4	
Construction     Indivery reservation offices in Labourde Standard Manchel     0       Group Structure     Independent Company     744       Status     Unitsted Public Limited Company     744       GodP Standholding     1     FY 2013-14     FY 2014-15       GodP Standholding     1     FY 2013-14     FY 2014-15       Major Shareholding     1     Genes Positive States     962       Others     0.00%     75     0       Human Resource     963     1425.5     0       Others     0.00%     75     0       Human Resource     1425.5     0     0       Correr Rein (Laso)     1485.9     0       Correr Rein (Laso)     1485.9     0       Correr Rein (Caso)     75     0       Others     0.00%     1225.5     0       Human Resource     1425.5     0     0       Correr Rein (Craso)     18     1425.5     0       State Libriding (%)     7.7%     13     18       Officer Soft Margin (%)     7.7%     13       State Libriding (%)     12.0%     14       Officer Soft Margin (%)     12.0%     14       State Libriding (%)     12.0%     14       State Libriding (%)     12.0%     14		-	4 - 6 - 11			2,069	1,00	
Itimambad and Karachi     Independent Company     Independent Company     Independent Company       Ownership Structure     Independent Company     Independent Company       Status     Unlisted Public Limited Company     Independent Company       GoP Shureholding     Independent Company     Independent Company       GoP Shureholding     Independent Company     Independent Company       GoP Shureholding     Independent Company     Independent Company       Major Shureholding     Independent Company     Independent Company       Others     0.00%     Geos Profit Lass)     962       Others     0.00%     Independent Company     Independent Company       Human Resource     Independent Company     Independent Company     Independent Company       Independent Company     Independent Company     Independent Company     Independent Company       Independent Company     Independent Company     Independent Company     Independent Company </td <td>Nature of Business</td> <td></td> <td>~</td> <td></td> <td></td> <td></td> <td>32</td>	Nature of Business		~				32	
Group Structure         Total Labilities         704 Equity         704 400 Accumulated Profit(Loss)         704 388           Ownerschip Structure         Unisted Public Limited Company         FY 2014-15         FY 2014-15           GoP Shareholding         1         FY 2014-15         FY 2014-15           Major Shareholding         1         FY 2014-15         FY 2014-15           Others         FY 2014-15         FY 2014-15         FY 2014-15           Major Shareholding         1         FY 2014-15         FY 2014-15           Others         0.00%         FY 2014-15         FY 2014-15           Figure Mark Source         FY 2014-15         FY 2014-15         FY 2014-15           Statis         0         Gross Profit Margin (%)         775%         10           Figure Mark Source         FY 2014-15         FY 2014-15         FY 2014-15         FY 2014-15           Statis         0         Gross Profit Margin (%)         775%         10           Correct Labar         0         0         14         57         15           Statis         0         0         15         15         15           Dividend Received         FY 2014-15         FY 2014-15         FY 2014-15         16         16			in Eurore, reawaipindi,	•3			-	
Equip         400           Ownership Structure         388           Ownership Structure         Status           Offer Starbolding         1           1         Status           Offer Starbolding         1           0         Status           0.00%         Status           1         Status	Group Structure	Independent Company					7 40	
Accumulated Profit (Loss)     388       Ownership Structure     FY 2013-14     FY 2014-15       Status     Unlisted Public Limited Company     66       GoP Sharcholdings     1     1       Major Sharcholdings     1     1       Orders     0.00%     975       Human Resource     1     12025       Exercisition     26     29       International Company     1     12025       Orders     0.00%     1225       Human Resource     12025     0       Exercisition     26     29       Officers     26     29       Outrate Laber     0     15       Durated Laber     0     0       Durated Laber     0     0       Durated Laber     0     0       Stabilities     FY 2013-14     FY 2014-15       Stabilities     Second Secon	Group Structure	independent Company						
Ownership Structure         902         1           Status         Unlisted Public Limited Company         600           GoP Shareholding         1         600           Major Shareholdings         1         600           Major Shareholdings         1         600           Others         0.00%         75           Human Resource         1         600           FY 2013-14         FY 2014-15         600           Statis         0.00%         77%           Human Resource         1         600           Statis         1         600           Statis         1         600           Statis         1         600           Statis         1         77%           Statis         1         600           Statis         1         600           Statis         1         600           Statis         1         600           Statis         1         1           Statis         0         0           Statis         1         1           Statis         1         1           Statis         1         1           Statis <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>53</td>							53	
Ownership Structure     Status     Unlisted Public Limited Company       GoP Shareholding     1       Image: Shareholding     34       Image: Shareholding     34       Image: Shareholding     34       Image: Shareholding     34       Image: Shareholding     1       Image: Shareholding				INCOME STATEMENT	FY 2	013-14 F	TY 2014-15	
Status         Dinksee Puole Linitee Company         See         See         See           Gor Shareholdings         1	-						1,087	
GoP Shareholding         1	Status	Sinisted Public Limited C	ompany				877	
Major Shareholdings         Operating Perfut (PBT)         62           Major Shareholdings				· · ·			210	
Major Shareholdings       Net Porify (Loss)       75         Others       0.00%       FY 2013-14       FY 2014-15         Others       0.00%       1.426.5       6         Human Resource       6       779%       19         Ket Profit Margin (%)       9.97%       19         Net Profit Margin (%)       7.99%       19         Return on Assets (%)       2.98%       17         Return on Assets (%)       1.5       24         Offices       2.6       29       29         Staff       4.77       4.97       4         Outnet Loon       0       0       30.0       2         Staff       4.77       4.97       5       6         Outnet Loon       0       0       30.0       2         Staff       4.77       4.97       5       6       2.9       2.9         Outnet Loon       0       0       30.0       2       1.8       4.84       1.8       4.84       1.8       4.84       1.44       1.42       4.44       1.44       1.44       1.44       1.44       1.44       1.44       1.44       1.44       1.44       1.44       1.44       1.44       1.44<	GoP Shareholding 1						33	
Net Fund (Loss)     Fy 2013-14     Fy 2014-15       Others     0.00%     Capital Employed     1.426.5     Centre (Capital Employed)       Human Resource     Fy 2013-14     Fy 2014-15       Securitive     2.6     2.0       Officers     2.6     2.0%       Staff     -4.77     4.4%       Officers     0     0.5       Staff     -4.77     4.4%       Daily Wages     0     0.5       Fived Asset Tumover (Times)     30.0     2.5       Domestic Leans     0     0       Domestic Leans     0     0       Foreign Leans     0     0       Mr. Alaved Asset     Director     Executive Director       Subaidies	Major Shareholdings						177	
Others         0.00%         Capital Engloyee         1,426.5         Others           Capital Engloyee         1,426.5         Others         Others           Imman Resource         FY 2013-14         FY 2014-15         Profile Margin (%)         7,79%         13           Executive         4         5         0         7,79%         13           Staff         4,77         497         14         16,27%         24           Contract Labor         0         0         0.5         1.5         0           Contract Labor         0         0         0.0         0.0         1.8         30.0         24           Total 2015         507         531         Staff Times)         0.5         1.8<	ingor onarcholdings					75	147	
Others         0.00%         Capital Employed         1.426.5         O           Human Resource         FY 2013-14         FY 2014-15         9.97%         19           Net Profit Margin (%)         9.97%         13         16.27%         24           Officers         2.6         20         16.27%         24           Officers         2.6         20         1.3         16.27%         24           Staff         4.77         4.97         3.3         Asset Tumover (Times)         1.3         3.4           Contract Labor         0         0         3.00         2           Daily Wages         0         0.5         1.5					FY 2			
Others         0.00%         Gross Profit Margin (%)         9.97%         19           Human Resource         FY 2013-14         FY 2014-15         Return on Assets (%)         2.398%         17           Recurity         4         5         Others         0.238%         17           Return on Assets (%)         2.398%         17         Return on Assets (%)         2.398%         17           Return on Assets (%)         0.238%         1.5         0         1.5         0         1.5         0         0         0         0         0.5         1.5         0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>638.</td>							638.	
Imman Resource         Ne Porfi Margin (%)         7.79%         13           Executive         4         5         2.95%         71           Return on Assets (%)         2.95%         71           Return on Assets (%)         2.95%         72           Staff         477         407           Officers         0         1.5           Contract Labor         0         0           Daily Wages         0         30.0           Total 2015         507         531           GOP Support         FY 2013-14         FY 2014-15           Lans         0         0           Domestic Loans         0         0           Foreign Loans         0         0           Guarantees         1         FY 2014-15           Statidies	Others	000/				,	679. 19.329	
Human Resource         2,98%         17           FY 2013-14         FY 2014-15         Reum on Equity (%)         16.27%         2.24           Officers         2.6         2.9         30.0         1.5         1.5           Officers         2.6         2.9         30.0         1.5         1.5           Contract Labor         0         0         30.0         2.5           Daily Wages         0         0         531         30.0         2.5           Total 2015         507         531         Statest Tunover (Times)         30.0         2.5           May Ress         0         0         0         1.6         7.7         1.7           GoP Support         FY 2013-14         FY 2014-15         Name         Board Position         Position Type         Appoint           Mrs. Asad Ehsan         Director         Executive Director         \$1/22013         Mrs. Alazed Anwar         CEO         Executive Director         \$1/22013           Garantees	Others 0	.00%		0 . ,			19.529	
FY 2013-14         FY 2014-15         Reum on Equity (%)         16.27%         24           Executive         4         -5         Debt-to-Equity (Times)         1.5         Debt-to-Equity (Times)         1.8	Human Resource			<b>C</b> . ,			17.579	
Executive       4       5         Officers       26       20         Staff       477       497         Outreets       0       0.5         Daily Wages       0       30.0       2         Daily Wages       0       0       1.5		FY 2013-14	FY 2014-15				24.389	
Officers         26         29           Staff         477         497           A477         497           Staff         477         497           Asset Turnover (Times)         30.0         5           Fixed Asset Turnover (Times)         30.0         5           Total 2015         507         531         507           BOARD OF DIRECTORS           BOARD OF DIRECTORS           BOARD OF DIRECTORS           Mare Board Position Position Type Appoint           Loans         0         0         0           Domestic Loans         6         6         7/2013-14         FY 2014-15           Subsidies         6         6         7/2014         FY 2014-15         10%         Appoint           Subsidies         6         6         6         10%         Appoint         10%         Appoint           Subsidies         6         6         6         6         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%	Executive	4	5	Debt-to-Equity (Times)		1.5	0.7	
Saint       11/1       49/1         Contract Labor       0       1         Daily Wages       0       1         Total 2015       507       531         BOARD OF DIRECTORS         BOARD OF DIRECTORS         BOARD OF DIRECTORS         Maine       BOARD OF DIRECTORS         BOARD OF DIRECTORS         Maine       Board Position       Position Type       Appoint         Maine Board Position       Position Type       Appoint         Maine Board Position       Position Type       Appoint         Mirector       Executive Director       \$1/2015         Mirector       Executive Director       1/2015         Mirector       Executive Director       1/2016         Mirector       Executive Director       61/2015         Mirector       Executive Director       61/2015 <td colspanding<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>3.0</td></td>	<td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>3.0</td>							3.0
Contract Lation       0         Total 2015       507         Solor       531         Interest Cover (Times)       Interest Cover (Times)         Interest Cover (Times)       Interest Cover (Times)         GoP Support       Board Position       Position Type         Appoint       Board Position       Position Type       Appoint         Dams       0       0       Mrs. Parven Agha       Chairman (Secretary)       Executive Director       8/15/2012         Domestic Loans       Foreign Loans       Mrs. Margood-un-Nah       Director       Executive Director       5/12/2013         Guarantees       Mr. Asad Ebsan       Director       Executive Director       1/2/2013         Subsidies       Mr. Ghazanfar Abbas       Director       Executive Director       6/1/2015         Mr. Khagood-un-Nah       Director       Executive Director       6/1/2015         Mr. Khagood-un-Nah       Director       Executive Director       6/1/2015         Mr. Sharim Ahmed Sherazi       MD       Executive Director       6/1/2015         Outstanding Guarantees       Mo       Executive Director       1/1/3/2014         Dividend Declared       FY 2013-14       FY 2014-15       Mo       Executive Director       1/1/3/2014	Staff	477	497	. ,			1.1	
Daily Wages       0         Total 2015       507       531         GoP Support       FY 2013-14       FY 2014-15         Loans       0       0         Domestic Loans Foreign Loans       0       0         Guarantees       0       0         Subsidies       0       0         Grants       0       0         FY 2013-14       FY 2014-15         Outstanding Loans       0       0         Outstanding Guarantees       0       0         Dividend Received by GoP       FY 2013-14       FY 2014-15         Dividend Received       1       FY 2014-15       1						30.0	35.5	
BOARD OF DIRECTORS         BOARD OF DIRECTORS         Loans       0       0       0       0       0       Name       Board Position       Position Type       Appoint         Domestic Loans       0				Interest Cover (Times)				
FY 2013-14FY 2014-15NameBoard PositionPosition TypeAppointLoans00 <td>Total 2015</td> <td>507</td> <td>531</td> <td></td> <td></td> <td></td> <td></td>	Total 2015	507	531					
FY 2013-14FY 2014-15NameBoard PositionPosition TypeAppointLoans00 <td></td> <td></td> <td></td> <td></td> <td></td> <td>ECTOR</td> <td></td>						ECTOR		
Loans000Mrs. Parveen AghaChairman (Secretary)Executive Director8/15/2012Mrs. Parveen AghaChairman (Secretary)Executive Director4/12/2013GuaranteesMrs. Asad EhsanDirectorExecutive Director5/7/2014SubsidiesMrs. Parveen AghaChairman (Secretary)Executive Director4/12/2013GuaranteesMrs. Parveen AghaDirectorExecutive Director4/12/2013SubsidiesMrs. Parveen AghaDirectorExecutive Director1/8/2015Mr. Asad EhsanDirectorExecutive Director1/20/2014GrantsMrs. Parveen AghaDirectorExecutive Director1/20/2014Mr. Magood-un-NabiDirectorExecutive Director6/1/2015Mr. Humayun RashidDirectorExecutive Director1/12/2014Mrs. Shamim Ahmed SheraziMDExecutive Director1/12/2014Outstanding GuaranteesFY 2013-14FY 2014-15FY 2014-15Dividend PeclaredFY 2013-14FY 2014-15FY 2014-15FY 2014-15Dividend ReceivedJuidendFY 2014-15FY 2014-15FY 2014-15	Gor Support	EV 2012 14	EV 2014 15				Annointmor	
Domestic Loans       Mr. M. Javed Anwar       CEO       Executive Director       4/12/2013         Guarantees       Mr. A.sad Ehsan       Director       Executive Director       5/7/2014         Subsidies       Grants       Director       Executive Director       1/8/2015         Mr. Mayed Anwar       CEO       Executive Director       5/7/2014         Subsidies       Director       Executive Director       1/8/2015         Grants       FY 2013-14       FY 2014-15       Director       Executive Director       6/1/2015         Mr. Shamim Ahmed Sherazi       MD       Executive Director       10/13/2014         Dividend Received       FY 2013-14       FY 2014-15       Intervention       Intervention       Intervention         Dividend Received       FY 2013-14       FY 2014-15       Intervention       Intervention       Intervention       Intervention         Dividend Received <t< td=""><td>Loans</td><td></td><td></td><td></td><td></td><td>· · ·</td><td></td></t<>	Loans					· · ·		
Foreign Loans       Mr. Asad Ehsan       Director       Executive Director       5/7/2014         Guarantees       Mr. Ghazanfar Abbas       Director       Executive Director       1/8/2015         Grants       Mr. Asad Ehsan       Director       Executive Director       1/8/2015         Grants       Mr. Asad Ehsan       Director       Executive Director       1/8/2015         Grants       FY 2013-14       FY 2014-15       Mr. Hangyon Rashid       Director       Executive Director       6/1/2015         Outstanding Loans       FY 2013-14       FY 2014-15       Mr. Shamim Ahmed Sherazi       MD       Executive Director       1/1/2014         Dividend Received by GoP       FY 2013-14       FY 2014-15       FY 2014-		0	0	0				
Guarantees       Mr. Ghazantar Abbas       Director       Executive Director       1/8/2015         Subsidies       Mr. Maqsood-un-Nabi       Director       Executive Director       6/1/2015         Grants       Mr. Humayun Rashid       Director       Executive Director       6/1/2015         Mr. Sharmim Ahmed Sherazi       MD       Executive Director       6/1/2015         Outstanding Loans       MD       Executive Director       10/13/2014         Outstanding Guarantees       MD       Executive Director       6/1/2015         Dividend Received       FY 2013-14       FY 2014-15       FY 2014-15       FY 2014-15         Dividend Received       FY 2014-15       FY 2014-15       FY 2014-15       FY 2014-15       FY 2014-15								
Subsidies       Image: Constant of the security of the					Director	Executive Director		
Grants Intercons								
FY 2013-14       FY 2014-15         Outstanding Loans       Image: Comparison of the second of				-				
FY 2013-14 FY 2014-15   Outstanding Loans Image: Comparison of the second of the	Grants							
Outstanding Loans   Outstanding Guarantees     Dividend Received     FY 2013-14   FY 2014-15     Dividend Received		FV 2013-14	FV 2014-15	MI. Shahimi Anineu Sherazi	MD	Executive Director	10/15/2014	
Outstanding Guarantees       Image: Control of the second of								
Dividend Received by GoP     FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the	-							
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	Outstanding Guarantees							
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second								
Dividend Declared Dividend Received	<b>Dividend Received</b>							
Dividend Received		FY 2013-14	FY 2014-15					
	Dividend Received							
lotes	lotes							

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156		Karachi Ur	ban Transport Corporati	on		KUTC
A. COM	<b>IPANY INFORMA</b>	TION	B. KE	Y FINA	NCIAL STATIST	ICS
Sector	Transportation		Year End 30-Jun			0 Rs. Mill
Sub-Sector	Transportation					
Entity Type	PSC - Commercial		BALANCE SHEET		FY 2013-14	FY 2014-15
Year of Incorporation	2008		Cash Bank Balance		330	
Incorporation Structure	Unlisted Public Limited Co	mpany	Current Assets Fixed Asset		350 76	
			Non-Current Assets		76	
Administrative Ministry	M/o Railways		Total Assets		426	
Nature of Business	Provide transport facilities	in the city of Karachi	Current Liabilities		9	
			Long Term Loans		0	
			Non-Current Liabilities		0	
Group Structure	Independent Company		Total Liabilities		9	
			Equity Accumulated Profit/(Loss)		<b>50</b> (70)	
			Accumulated Plotit/(Loss)		(70)	
Ownership Structur			INCOME STATEMENT		FY 2013-14	FY 2014-15
		0000000	Revenue/ Net Sales		0	
Status	Unlisted Public Limited C	ompany	Cost of Sales		0	
			Gross Profit/(Loss)		0	
GoP Shareholding	0.6		Operating Expenses		0	
Major Shareholdings	Govt. of Sindh: 25%		Operating Profit (PBIT)		-28	
ingor onarononingo	5574. OF SHRIE 2570		Net Profit/ (Loss)		1	
			OTHER INDICATORS		FY 2013-14	FY 2014-15
			Working Capital		340.9	(
			Capital Employed		416.9	(
Others	15.00%		Gross Profit Margin (%)			
Human Resource			Net Profit Margin (%)		c ( <b>7</b> 0)	
numan Kesource	EX 2012 14	FY 2014-15	Return on Assets (%) Return on Equity (%)		-6.67% 1.50%	
<b>—</b>	FY 2013-14		Debt-to-Equity (7%)		0.2	
Executive Officers	4	4	Current Ratio (Times)		40.5	
Staff	9	4 9	Asset Turnover (Times)		0.0	
Contract Labor	0		Fixed Asset Turnover (Times)		0.0	
Daily Wages	0		Interest Cover (Times)		(14,193.5)	
Total 2015	17	17				
GoP Support	FY 2013-14	FY 2014-15			<b>OF DIRECTORS</b> Position Position	Trung
Loons			Name			
Loans	0	0	Mr. Muhammad Siddique Memon Mr. Tauha Ahmed Farooqui	Director	(Chief Secr Non-Executive Non-Executive	e Director 5/15/2015 e Director 4/8/2014
Domestic Loans			Mr. Sajjad Hussain Abbasi	Director	Non-Executive	
Foreign Loans Guarantees	5		Mr. Muhammad Athar	Director	Non-Executive	
			Mr. Shamim Ahmed Sherazi	MD	Executive Dire	ector 12/7/2015
Subsidies			Mr. Muhammad Jawed Anwar	Director		e Director 9/25/2015
Grants			Mr. Humayun Rasheed	Director	Non-Executive	
			Mr. Nisar Ahmed Memon	Director	Non-Executive	e Director 5/27/2014
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Dividend Received	l by GoP					
		EV 2014 15				
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
lotes				_		
10103						15

Pakistan International Airlines Corporation

<b>157</b> Pakistan International Airlines Corporation <b>PIA</b>						
A. CO	MPANY INFORMA'	ΓΙΟΝ		B. KEY FI	NANCIAL STATISTI	CS
Sector	Transportation			21 D		
Sub-Sector	Transportation		Year End	<b>31-Dec</b>		0 Rs. Million
Entity Type	PSC - Commercial		BALANCE	SHEET	FY 2013-14	FY 2014-15
Year of Incorporation			Cash Bank Bal	lance	6,113	7,625
Incorporation Structure	Listed Public Limited Com	pany	Current Assets		31,100	32,107
			Fixed Asset		143,931	138,098
Administrative Ministry	Aviation Division		Non-Current A Total Assets	ssets	156,914	153,268
Nature of Business	Provides commercial air tra	insportation, which	Current Liabilit	iec	<b>188,014</b> 218,848	<b>185,375</b> 207,860
	includes passenger, cargo a		Long Term Loa		70,194	104,288
	services. Other activities in		Non-Current Li		109,536	149,700
<b>a a b</b>	engineering and allied serv					,
Group Structure	Holding Company establish International Airlines Corp		Total Liabilitie	es	328,384	357,559
	Subsidiaries: (i) PIAC Inve		Equity Accumulated P	rofit/(Loss)	( <b>140,370</b> ) (227,490)	( <b>172,184</b> ) (261,532)
	100%; (ii) Skyrooms (Priva		Accumulated F	10110/(L058)	(227,490)	(201,332)
			INCOME ST	FATEMENT	FY 2013-14	FY 2014-15
	<ul> <li>(iii) Abacus Distribution Sy (Private) Limited - 70%</li> </ul>	stems Pakistan				
	× ,					
<b>Ownership Structu</b>	ire					
Status	Listed Public Limited Con	npany	Revenue/ Net S	ales	113,780	104,515
			Cost of Sales Gross Profit/(1	( 2020 )	113,859 - <b>79</b>	101,645 <b>2,870</b>
GoP Shareholding	0.8464		Operating Expe		12,449	17,839
Gor Shareholding	0.0404		Operating Profi		-12,528	(14,969)
Major Shareholdings	Employees Empowerment Tru	st: 8.06%	Net Profit/ (Lo	· /	-30,703	(32,132)
	Public Sector Companies & C	orporations: 0.73%				
	Banks, NBFCs & DFIs and In	surance Companies:	OTHER INI		FY 2013-14	FY 2014-15
	0.01%	1	Working Capita	al	-187,747.7	-175,753.2
	General Public: 5.22%		Capital Employ	red	-30,833.8	-22,485.2
Others	1.34%		Gross Profit Ma		-0.07%	2.75%
			Net Profit Marg	0 ( )	-26.98%	-30.74%
Human Resource			Return on Asse		-6.66%	-8.08%
	FY 2013-14	FY 2014-15	Return on Equi		21.87%	18.66%
Executive	73	85	Debt-to-Equity		(2.3)	(2.1)
Officers	6612	6285	Current Ratio (	,	0.1	0.2
Staff	8388	8209	Asset Turnover	· /	0.6	0.6
Contract Labor	0		Fixed Asset Tu Interest Cover	· · · ·	0.8	0.8
Daily Wages	191		Interest Cover (	(Times)	(0.8)	(1.1)
Total 2015	15,264	14,771				

GoP Support		
	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees	38,500	58,823
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans	8,000	9,106
Outstanding Guarantees	122,349	128,799

FY 2013-14

58,823	Syed Yawar Ali	Director	Non-Executive Director	5/9/2016
50,025	Mr. Atif Aslam Bajwa	Director	Non-Executive Director	5/9/2016
	Mr. Muhammad Irfan Ilahi	Director	Non-Executive Director	5/9/2016
	Mr. Muhammad Arif Habib	Director	Non-Executive Director	5/9/2016
	Mr. Aslam Khaliq	Director	Non-Executive Director	5/9/2016
FY 2014-15	Dr. Waqar Masood Khan	Director	Non-Executive Director	5/9/2016
F1 2014-13	Mr. Yousaf Waqar	Director	Non-Executive Director	5/9/2016
9,106	Mr. Bernd Hildenbrand	Acting CEO		5/9/2016
· · · · · · · · · · · · · · · · · · ·				
128,799				
FY 2014-15				

Name

Mr. Muhammad Azam Saigol

Mr. Ghiasuddin Ahmed

Malik Nazir Ahmed

**BOARD OF DIRECTORS Board Position** 

Chairman

Director

Director

Notes

Dividend Declared Dividend Received

**Dividend Received by GoP** 

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Appointment

Position Type

Non-Executive Director 5/9/2016

Non-Executive Director 5/9/2016

Non-Executive Director 5/9/2016

PIA

158		PIAC	Investments Limited		PIACIL
A. CO	MPANY INFORMATION	N	B. KEY FINA	ANCIAL STATISTIC	S
Sector	Transportation		V EL 21 D		
Sub-Sector	Transportation		Year End 31-Dec		0 Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	0		Cash Bank Balance	0	0
Incorporation Structure	Unlisted Public Limited Company		Current Assets	0	0
-			Fixed Asset	0	0
Administrative Ministry	Aviation Division		Non-Current Assets Total Assets	0	0
Nature of Business	0		Current Liabilities	0	0
			Long Term Loans	0	0
			Non-Current Liabilities	0	0
Group Structure	Subsidiary of PIA		Total Liabilities	0	0
			Equity	0	0
			Accumulated Profit/(Loss)	0	0
<b>Ownership Structu</b>	110		INCOME STATEMENT	FY 2013-14	FY 2014-15
	Unlisted Public Limited Compa		Revenue/ Net Sales	0	0
Status	Unified Public Linited Compa	пу	Cost of Sales	0	0
			Gross Profit/(Loss)	0	0
GoP Shareholding	PIA: 100%		Operating Expenses	0	0
Major Shareholdings			Operating Profit (PBIT)	0	0
Major Shareholdings			Net Profit/ (Loss)	0	0
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	0.0	0.0
			Capital Employed	0.0	0.0
Others	0.00%		Gross Profit Margin (%)		
II D			Net Profit Margin (%)		
Human Resource			Return on Assets (%)		
	FY 2013-14 F	Y 2014-15	Return on Equity (%)		
Executive	0	0	Debt-to-Equity (Times) Current Ratio (Times)		
Officers	0	0	Asset Turnover (Times)		
Staff	0	0	Fixed Asset Turnover (Times)		
Contract Labor	0		Interest Cover (Times)		
Daily Wages	0	00			
Total 2015	-00	-00			

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				

Notes

158

159 **Skyrooms (Private) Limited** SRL A. COMPANY INFORMATION **B. KEY FINANCIAL STATISTICS** Sector Transportation 31-Dec 0 Rs. Million Year End Sub-Sector Transportation FY 2014-15 PSC - Commercial FY 2013-14 Entity Type BALANCE SHEET Cash Bank Balance 0 0 0 Year of Incorporation Current Assets 0 0 Incorporation Structure Private Limited Company Fixed Asset 0 0 Non-Current Assets 0 0 Administrative Ministry Aviation Division **Total Assets** 0 0 Nature of Business 0 Current Liabilities 0 0 Long Term Loans 0 0 Non-Current Liabilities 0 0 Group Structure Subsidiary of PIA **Total Liabilities** 0 0 Equity 0 0 Accumulated Profit/(Loss) 0 0 INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 0 0 Private Limited Company Status Cost of Sales 0 0 Gross Profit/(Loss) 0 0 GoP Shareholding PIA: 100% Operating Expenses 0 0 Operating Profit (PBIT) 0 0 Major Shareholdings Net Profit/ (Loss) 0 0 **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital 0.0 0.0 Capital Employed 0.0 0.0 Others 0.00% Gross Profit Margin (%) Net Profit Margin (%) Human Resource Return on Assets (%) FY 2013-14 FY 2014-15 Return on Equity (%) Debt-to-Equity (Times) Executive 0 0 Current Ratio (Times) Officers 0 0 Asset Turnover (Times) 0 Staff 0 Fixed Asset Turnover (Times) Contract Labor 0 Interest Cover (Times) Daily Wages 0 Total 2015 -00 -00 **GoP Support** 

	FY 2013-14	FY 2014-15
Loans	0	0
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		
Dividend Received		

BOARD OF DIRECTORS							
Name	<b>Board Position</b>	Position Type	Appointment				

Notes

160	Ab	acus Distributio	n Systems Pakistan (Priv	ate) Limited		ADSPL
A. CO	OMPANY INFORMA'	ΓΙΟΝ	B. KI	EY FINANCIAL S	TATISTICS	
Sector	Transportation					0 Rs. Millio
Sub-Sector	Transportation					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 201		FY 2014-15
Year of Incorporation	0		Cash Bank Balance Current Assets		0	(
Incorporation Structure	Private Limited Company		Fixed Asset		0	(
Administrative Ministry	Aviation Division		Non-Current Assets		0	(
Nature of Business	0		Total Assets		0	
future of Busiless	0		Current Liabilities Long Term Loans		0	(
			Non-Current Liabilities		0	(
Group Structure	Subsidiary of PIA		Total Liabilities		0	(
			Equity		0	(
			Accumulated Profit/(Loss)		0	(
Ownership Struct	ure		INCOME STATEMENT	FY 201	3-14 I	FY 2014-15
Status	Private Limited Company		Revenue/ Net Sales		0	0
Juius	Linited Company		Cost of Sales		0	0
GoP Shareholding	PIA: 70%		Gross Profit/(Loss) Operating Expenses		<b>0</b> 0	0
	117. /0/0		Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 201	3-14	FY 2014-15
			Working Capital		0.0	0.0
			Capital Employed		0.0	0.0
Others	30.00%		Gross Profit Margin (%)			
Human Resource			Net Profit Margin (%) Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	A seat Terms server (Times)			
Staff	0	0	Fixed Asset Turnover (Times)			
Contract Labor Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support			l	BOARD OF DIRE	CTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointmen
Loans	0	0				
Domestic Lo						
Foreign Lo Guarantees	pans					
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstandi I						
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Receiv</b>	red by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
otes						

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Pakistan National Shipping Corporation

	MPANY INFORMATION		<b>B. KEY FIN</b> A	ANCIAL STATISTICS	
Sector	Transportation		Year End 30-Jun	Audited (Consolid	ated) Rs
Sub-Sector	Transportation			``	,
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	<b>FY 2014-</b>
Year of Incorporation	1979		Cash Bank Balance	1,852	
Incorporation Structure	Listed Public Limited Company		Current Assets	8,591	
			Fixed Asset	22,568	
Administrative Ministry	M/o Ports & Shipping		Non-Current Assets	23,793	
Vature of Business	Shipping including charter of vessels	3.	Total Assets	<b>32,384</b> 3,959	
	transportation of cargo, Real Estate		Current Liabilities Long Term Loans	3,959	
			Non-Current Liabilities	5,186	
Group Structure	Holding Company established under	PNSC	Total Liabilities	9,146	
	Ordinance, 1979.19 Subsidiaries: (i)		Equity	23,238	
	Shipping (Private) Limited (100%);(	ii) Chitral	Accumulated Profit/(Loss)	21,110	
	Shipping (Private) Limited		, , ,		
	(100%);(iii)Hyderabad Shipping (Pr		INCOME STATEMENT	FY 2013-14	FY 2014-1
	Limited (100%)(iv)Islamabad Shippi Limite	ing (Private)			
Ownership Structu	ire			15 707	
Status	Listed Public Limited Company		Revenue/ Net Sales Cost of Sales	15,727 12,345	
			Gross Profit/(Loss)	3,381	
GoP Shareholding	0.8418		Operating Expenses	817	
sor shareholding			Operating Profit (PBIT)	1,765	
Major Shareholdings	Employees Empowerment Trust: 4.95%		Net Profit/ (Loss)	2,149	
	Banks, NBFCs & DFIs and Insurance C	Companies:		,	
	1.68%		OTHER INDICATORS	FY 2013-14	FY 2014-1
			Working Capital	4.631.8	
			Capital Employed	28,424.6	
Others	9.19%		Gross Profit Margin (%)	21.50%	
			Net Profit Margin (%)	13.67%	
Human Resource			Return on Assets (%)	5.45%	
	FY 2013-14 FY	2014-15	Return on Equity (%)	9.25%	
Executive	5	5	Debt-to-Equity (Times)	0.4	
Officers	446	492	Current Ratio (Times)	2.2	
Staff	310	306	Asset Turnover (Times)	0.5	
Contract Labor	0		Fixed Asset Turnover (Times)	0.7	
Daily Wages	193		Interest Cover (Times)	3.2	
Total 2015	954	1,117			

			BOARD OF DIR	ECTORS
FY 2013-14	FY 2014-15	Name	Board Position	Position
0	0	Mr. Arif Elahi	Chairman/CEO	Executive Dire
		Mr. Haque Nawaz	Director	Non-Executive
		Mr. M. Anwar Malik	Director	Non-Executive
				Non-Executive
				Non-Executive
				Non-Executive
		Capt. Anwar Shah	Director	Non-Executive
FY 2013-14	FY 2014-15			
by GoP				
FY 2013-14	FY 2014-15			
132	198.095			
109.9	166.8			
	0 FY 2013-14 by GoP FY 2013-14 132	0 00 FY 2013-14 FY 2014-15 by GoP FY 2013-14 FY 2014-15 132 198.095	FY 2013-14         FY 2014-15           0         0           Mr. Arif Elahi           Mr. Haque Nawaz           Mr. M. Anwar Malik           Ms. Ava A. Cowasjee           Mr. Akbar Adil           Mr. Khowaja Obaid Imran Ilyas           Capt. Anwar Shah           FY 2013-14           FY 2013-14           FY 2014-15           132         198.095	0       0         Mr. Arif Elahi       Chairman/CEO         Mr. Haque Nawaz       Director         Mr. Anif Elahi       Chairman/CEO         Mr. Arif Elahi       Chairman/CEO         Mr. Arif Elahi       Chairman/CEO         Mr. Arif Elahi       Director         Mr. Anwar Malik       Director         Mr. Akbar Adil       Director         Mr. Khowaja Obaid Imran Ilyas       Director         Capt. Anwar Shah       Director         Capt. Anwar Shah       Director         Mr. State       FY 2014-15         132       198.095

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Position Type Appointment

Non-Executive Director 5/21/2014 Non-Executive Director 5/21/2014 Non-Executive Director 5/21/2014 Non-Executive Director 5/21/2014 Non-Executive Director5/21/2014Non-Executive Director10/25/2013Non-Executive Director10/25/2013

3/13/2015

Executive Director

PNSC

#### **Bolan Shipping (Private) Limited**

162	Bolan	Shipping (Private) Limited		BSL
A. CO	MPANY INFORMATION	B. KEY FIN	NANCIAL STATISTIC	S
Sector	Transportation	Year End 30-Jun		0 Rs. Million
Sub-Sector	Transportation			
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2001	Cash Bank Balance	0	0
Incorporation Structure	Private Limited Company	Current Assets	0	0
		Fixed Asset	0	0
Administrative Ministry	M/o Ports & Shipping	Non-Current Assets Total Assets	0	0
Nature of Business	Shipping including charter of vessels,	Current Liabilities	0	0
	transportation of cargo, Real Estate Business	Long Term Loans	0	0
		Non-Current Liabilities	ů 0	0
Group Structure	Subsidiary of PNSC	Total Liabilities	0	0
	·	Equity	0	0
		Accumulated Profit/(Loss)	0	0
0		INCOME STATEMENT	FY 2013-14	FY 2014-15
Ownership Structu		Revenue/ Net Sales	0	0
Status	Private Limited Company	Cost of Sales	0	0
		Gross Profit/(Loss)	0	0
GoP Shareholding	PNSC: 100%	Operating Expenses	0	0
Major Shareholdings		Operating Profit (PBIT)	0	0
Major Shareholdings		Net Profit/ (Loss)	0	0
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital	0.0	0.0
		Capital Employed	0.0	0.0
Others	0.00%	Gross Profit Margin (%)		
Human Resource		Net Profit Margin (%)		
Human Resource		Return on Assets (%)		
	FY 2013-14 FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)		
Executive	•	Comment Datis (Timese)		
Officers		0 Asset Turnover (Times)		
Staff Contract Labor	0	Fixed Asset Turnover (Times)		
Daily Wages	0	Interest Cover (Times)		
Total 2015	-00 -00			
C . D Summant			DOEDIDECTOR	
GoP Support			D OF DIRECTORS	
	EV 2012 14 EV 2014 15	Nomo	and Desition Desition Tr	A

	FY 2013-14	FY 2014-15
Loans	0	(
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		

Notes

Name	<b>Board Position</b>	Position Type	Appointment

#### **Chitral Shipping (Private) Limited**

105		Chitral S	hipping (Private) Limited			CSL
A. CO	MPANY INFORMA	ΓΙΟΝ	B. KEY	FINANCIAL	STATISTICS	
Sector	Transportation					
Sub-Sector	Transportation		Year End 30-Jun			0 Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	013-14	FY 2014-15
Year of Incorporation	2001		Cash Bank Balance		0	0
Incorporation Structure	Private Limited Company		Current Assets		0	0
			Fixed Asset Non-Current Assets		0	0
Administrative Ministry	M/o Ports & Shipping		Total Assets		0	0
Nature of Business	Shipping including charter		Current Liabilities		0	0
	transportation of cargo, Re	al Estate Business	Long Term Loans		0	0
			Non-Current Liabilities		0	0
Group Structure	Subsidiary of PNSC		Total Liabilities		0	0
			Equity		0	0
			Accumulated Profit/(Loss)		0	0
			INCOME STATEMENT	FY 20	)13-14	FY 2014-15
<b>Ownership Structu</b>			Revenue/ Net Sales		0	0
Status	Private Limited Company		Cost of Sales		0	0
			Gross Profit/(Loss)		0	0
GoP Shareholding	PNSC: 100%		Operating Expenses		0	0
Major Shareholdings			Operating Profit (PBIT)		0	0
wajor shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 20	)13-14	FY 2014-15
			Working Capital		0.0	0.0
			Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%)			
Human Resource			Net Profit Margin (%)			
numan Kesource			Return on Assets (%)			
-	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)			
Executive	0	0	Current Ratio (Times)			
Officers Staff	0	0	Asset Turnover (Times)			
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support				ARD OF DIR	1	
·	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	e Appointment
Loans	0	0				
Domestic Loa						
Foreign Loa Guarantees	ins					
Subsidies						

Notes

Grants

Outstanding Loans Outstanding Guarantees

Dividend Declared Dividend Received

Dividend Received by GoP

FY 2013-14

FY 2013-14

FY 2014-15

FY 2014-15

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CSL

#### Hyderabad Shipping (Private) Limited

164		Hyderabad	Shipping (Private) Limited	d		HSL
A. COM	<b>IPANY INFORMA</b>	TION	B. KEY	FINANCIAL S	STATISTICS	
Sector Sub-Sector	Transportation		Year End 30-Jun			0 Rs. Millior
Entity Type	Transportation PSC - Commercial		BALANCE SHEET	FY 20	13-14	FY 2014-15
	2001		Cash Bank Balance	1120	0	0
Year of Incorporation Incorporation Structure	Private Limited Company		Current Assets		0	0
	1 9		Fixed Asset Non-Current Assets		0	0
Administrative Ministry	M/o Ports & Shipping		Total Assets		0	0
Nature of Business	Shipping including charter transportation of cargo, Re		Current Liabilities		0	0
	transportation of cargo, it	La Estate Dusiness	Long Term Loans Non-Current Liabilities		0	0
Group Structure	Subsidiary of PNSC		Total Liabilities		0	0
	ž		Equity		0	0
			Accumulated Profit/(Loss)		0	0
<b>Ownership Structur</b>			INCOME STATEMENT	FY 20	13-14	FY 2014-15
	Private Limited Company	7	Revenue/ Net Sales		0	0
Status			Cost of Sales		0	0
GoP Shareholding	PNSC: 100%		Gross Profit/(Loss) Operating Expenses		0	0
			Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 20	13-14	FY 2014-15
			Working Capital		0.0	0.0
Others	0.00%		Capital Employed Gross Profit Margin (%)		0.0	0.0
	0.00%		Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%) Debt-to-Equity (Times)			
Executive Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times)			
Contract Labor	0		Fixed Asset Turnover (Times)			
Daily Wages	0	00	Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support			BO	ARD OF DIRE	CTOPS	
	FY 2013-14	FY 2014-15	Name	Board Position	Position Type	Appointment
Loans	0	0			~ *	**
Domestic Loans	s					
Foreign Loans	s					
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Laws						
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Received</b>						
	FY 2013-14	FY 2014-15				

Dividend Declared Dividend Received

Notes

#### Islamabad Shipping (Private) Limited

165		Islamabad	Shipping (Private) Limited			ISL
A. COM	MPANY INFORMAT	ION	B. KEY F	INANCIAL S	STATISTICS	
Sector	Transportation					
Sub-Sector	Transportation		Year End 30-Jun			0 Rs. Millio
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	13-14	FY 2014-15
Year of Incorporation	2001		Cash Bank Balance		0	0
Incorporation Structure	Private Limited Company		Current Assets		0	0
•			Fixed Asset		0	0
Administrative Ministry	M/o Ports & Shipping		Non-Current Assets Total Assets		0	0
Nature of Business	Shipping including charter of	vessels,	Current Liabilities		0	0
	transportation of cargo, Real	Estate Business	Long Term Loans		0	0
			Non-Current Liabilities		0	0
Group Structure	Subsidiary of PNSC		Total Liabilities		0	0
			Equity		0	0
			Accumulated Profit/(Loss)		0	0
Ownership Structur	<b>P</b> 0		INCOME STATEMENT	FY 20	13-14	FY 2014-15
	Private Limited Company		Revenue/ Net Sales		0	0
Status	Filvate Linited Company		Cost of Sales		0	0
			Gross Profit/(Loss)		0	0
GoP Shareholding	PNSC: 100%		Operating Expenses		0	0
Major Shareholdings			Operating Profit (PBIT) Net Profit/ (Loss)		0	0
, ,					-	
			OTHER INDICATORS	FY 20		FY 2014-15
			Working Capital Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%)		0.0	0.0
	010070		Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times) Fixed Asset Turnover (Times)			
Contract Labor	0		Interest Cover (Times)			
Daily Wages	0	0.0	increat cover (Times)			
Total 2015	-00	-00				
GoP Support	TN2 0010 14			RD OF DIRE		
Loans	FY 2013-14	FY 2014-15	Name I	Board Position	Position Typ	e Appointment
Domestic Loan		0				
Foreign Loan						
Guarantees						
Subsidies						
Grants						
Oranis						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Outstanding Guarantees						

Outstanding Guarantees

#### **Dividend Received by GoP** FY 2014-15 FY 2013-14 Dividend Declared Dividend Received

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#### Johar Shipping (Private) Limited

166		Johar Sh	ipping (Private) Limited			JSL
A. CO	MPANY INFORMATIC	DN	B. KEY	FINANCIAL S	STATISTICS	
Sector	Transportation		Year End 30-Jun			0 Rs. Million
Sub-Sector	Transportation					
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20	13-14 F	Y 2014-15
Year of Incorporation	2003		Cash Bank Balance		0	0
Incorporation Structure	Private Limited Company		Current Assets		0	0
			Fixed Asset Non-Current Assets		0	0
Administrative Ministry	M/o Ports & Shipping		Total Assets		0	0
Nature of Business	Shipping including charter of ve		Current Liabilities		0	0
	transportation of cargo, Real Est	tate Business	Long Term Loans		0	0
			Non-Current Liabilities		0	0
Group Structure	Subsidiary of PNSC		Total Liabilities		0	0
			Equity		0	0
			Accumulated Profit/(Loss)		0	0
Ownership Structu			INCOME STATEMENT	FY 20	13-14 F	Y 2014-15
-			Revenue/ Net Sales		0	0
Status	Private Limited Company		Cost of Sales		0	0
			Gross Profit/(Loss)		0	0
GoP Shareholding	PNSC: 100%		Operating Expenses		0	0
Major Shareholdings			Operating Profit (PBIT)		0	0
ingor bharcholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 20		Y 2014-15
			Working Capital		0.0	0.0
0.1	0.000/		Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%) Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times)			
Contract Labor	0		Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support			BO	ARD OF DIRE	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointment
Loans	0	0				
Domestic Loc						
Foreign Loa	ins					
Guarantees						
0.1.11						

	FY 2013-14	FY 2014-15			
Loans	0	0			
Domestic Loans					
Foreign Loans					
Guarantees					
Subsidies					
Grants					
	FY 2013-14	FY 2014-15			
Outstanding Loans					
Outstanding Guarantees					
Dividend Received by GoP					
	FY 2013-14	FY 2014-15			
Dividend Declared					
Dividend Received					

BOARD OF DIRECTORS						
Name	<b>Board Position</b>	Position Type	Appointment			

Notes

#### Kaghan Shinning (Private) Limit

167		Kaghan S	Shipping (Private) Limited			KagSL
A. CO	MPANY INFORMA	ΓΙΟΝ	B. KEY FI	NANCIAL ST	TATISTICS	
Sector	Transportation		Very Find 20 Jam			0 De Müllien
Sub-Sector	Transportation		Year End 30-Jun			0 Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013	3-14 F	Y 2014-15
Year of Incorporation	2001		Cash Bank Balance		0	0
Incorporation Structure	Private Limited Company		Current Assets		0	0
			Fixed Asset Non-Current Assets		0	0
Administrative Ministry	M/o Ports & Shipping		Total Assets		0	0
Nature of Business	Shipping including charter		Current Liabilities		0	0
	transportation of cargo, Re-	al Estate Business	Long Term Loans		0	0
			Non-Current Liabilities		0	0
Group Structure	Subsidiary of PNSC		Total Liabilities		0	0
			Equity Accumulated Profit/(Loss)		<b>0</b> 0	<b>0</b> 0
			Accumulated Pront/(Loss)		0	0
<b>Ownership Structu</b>	ure		INCOME STATEMENT	FY 2013	3-14 FY	2014-15
Status	Private Limited Company		Revenue/ Net Sales		0	0
Status	i invate Emitted Company		Cost of Sales		0	0
C D CI 1 11	DNGC 1000/		Gross Profit/(Loss)		0	0
GoP Shareholding	PNSC: 100%		Operating Expenses Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 2013	3-14 FY	7 2014-15
			Working Capital		0.0	0.0
			Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%)			
Human Resource			Net Profit Margin (%)			
numan Kesource	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)			
			Debt-to-Equity (Times)			
Executive Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times)			
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
			I			
GoP Support			BOAR	D OF DIREC	CTORS	
	FY 2013-14	FY 2014-15		oard Position	Position Type	Appointment
Loans	0	0				
Domestic Loc	ans					
Foreign Loc	ans					
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						

Outstanding Guarantees

#### **Dividend Received by GoP** FY 2014-15 FY 2013-14 Dividend Declared Dividend Received

Name	<b>Board Position</b>	Position Type	Appointment

Notes

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#### Karachi Shipping (Private) Limited

168	Karachi	Shipping (Private) Limited		KSL
A. CO	MPANY INFORMATION	B. KEY FIN	ANCIAL STATISTICS	5
Sector	Transportation	Very End 20 Jun		0 Rs. Million
Sub-Sector	Transportation	Year End 30-Jun		
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	1981	Cash Bank Balance	0	0
Incorporation Structure	Private Limited Company	Current Assets	0	0
		Fixed Asset	0	0
Administrative Ministry	M/o Ports & Shipping	Non-Current Assets	0	0
Nature of Business	Shipping including charter of vessels,	Total Assets Current Liabilities	0	<b>0</b> 0
	transportation of cargo, Real Estate Business	Long Term Loans	0	0
		Non-Current Liabilities	0	0
Group Structure	Subsidiary of PNSC	Total Liabilities	0	0
	·	Equity	0	0
		Accumulated Profit/(Loss)	0	0
		INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structu</b>	ıre	Revenue/ Net Sales	0	0
Status	Private Limited Company	Cost of Sales	0	0
		Gross Profit/(Loss)	0	0
GoP Shareholding	PNSC: 100%	Operating Expenses	0	0
		Operating Profit (PBIT)	0	0
Major Shareholdings		Net Profit/ (Loss)	0	0
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital Capital Employed	0.0 0.0	0.0 0.0
Others	0.00%	Gross Profit Margin (%)	0.0	0.0
Oulers	0.0070	Net Profit Margin (%)		
Human Resource		Return on Assets (%)		
	FY 2013-14 FY 2014-15	Return on Equity (%)		
Executive		Debt-to-Equity (Times)		
Officers		Current Ratio (Times)		
Staff		Asset Turnover (Times)		
Contract Labor	0	Fixed Asset Turnover (Times)		
Daily Wages	0	Interest Cover (Times)		
Total 2015	-00 -00			
		-		
GoP Support		BOARD	OF DIRECTORS	
	FY 2013-14 FY 2014-15	Name Boa	rd Position Position Typ	oe Appointment
Loans		0		
Domestic Loc	ans			
Foreign Loo				
Guarantees				
Subsidies				
Grants				
Grants				

FY 2013-14 Outstanding Loans Outstanding Guarantees

#### Dividend Received by GoP FY 2014-15 FY 2013-14 Dividend Declared Dividend Received

FY 2014-15

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Notes

Khair	our S	Shim	ning (	Private	) L	imited
IXIIaII	Jul	July	ping (	IIIvau	, 1	millicu

169		Khairpur	Shipping (Private) Limited			KPSL
A. COM	<b>IPANY INFORMA</b> 1	TION	B. KEY	FINANCIAL S	STATISTICS	
Sector	Transportation		Year End 30-Jun			0 Rs. Million
Sub-Sector Entity Type	Transportation PSC - Commercial		BALANCE SHEET	FY 20	12.14	FY 2014-15
			Cash Bank Balance	FY 20	0	FY 2014-15 0
Year of Incorporation	2001 Drivete Limited Compony		Current Assets		0	0
Incorporation Structure	Private Limited Company		Fixed Asset		0	0
Administrative Ministry	M/o Ports & Shipping		Non-Current Assets		0	0
Nature of Business	Shipping including charter o		Total Assets Current Liabilities		<b>0</b> 0	<b>0</b> 0
	transportation of cargo, Rea	l Estate Business	Long Term Loans		0	0
<b>C C C</b>	C 1 11 CDMCC		Non-Current Liabilities		0	0
Group Structure	Subsidiary of PNSC		Total Liabilities Equity		0	0
			Accumulated Profit/(Loss)		0	0
			INCOME STATEMENT	FY 20	13-14	FY 2014-15
<b>Ownership Structur</b>			Revenue/ Net Sales		0	0
Status	Private Limited Company		Cost of Sales		0	0
C - D Chaushaldina	DNGC 1000		Gross Profit/(Loss)		0	0
GoP Shareholding	PNSC: 100%		Operating Expenses Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 20	13-14	FY 2014-15
			Working Capital		0.0	0.0
0.1	0.000/		Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%) Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14	FY 2014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times) Current Ratio (Times)			
Officers Staff	0	0	Asset Turnover (Times)			
Contract Labor	0	0	Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				
GoP Support				ARD OF DIRE		
Loans	FY 2013-14	FY 2014-15 0	Name	Board Position	Position Type	Appointment
Domestic Loan		, v				
Foreign Loan						
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
<b>Dividend Received</b>	l by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						

Notes

Dividend Received

Description       Description         Barlia Type       PSC - Commercial         Year of Incorporation       2006         Incorporation Structure       Private Limited Company         Administrative Ministry       M/o Ports & Shipping         Nature of Business       Shipping including charter of vessels, transportation of cargo, Real Estate Business         Group Structure       Subsidiary of PNSC         Ownership Structure       Subsidiary of PNSC         Status       Private Limited Company         Fixed Asset       0         Occurrent Liabilities       0         Cost of Sales       0         GoP Shareholding       PNSC: 100%         Major Shareholdings       PNSC: 100%         Other Revenue/ Net Sales       0         OTHER INDICATORS       FY 2013-14         FY 2014-15       Working Capital	170		Lahore S	hipping (Private) Limite	ed		LSL
Six ScieTargetopationValue Emil 20 Join $0$ 0ScieleStars free provide instance of provide instan			TION	B. K	EY FINANCIAL	STATISTICS	
Interior Type         PSC - Commercial         Display           Var of Incorporation         2005           Looperation Structure         Provide Limited Company           Atamistrative Ministry         Mo Ports & Shaping           Status         Subialized from the status and the status				Year End 30-Jun			0 Rs. Millior
Year of Iscognation         900         0           Incompation Structure         900         0           Name of Business         Subjecting Characteria Asses         0           Structure         Subjecting Characteria Asses         0           Group Structure         Subjecting Characteria Asses         0           Group Structure         Subjecting Characteria Asses         0           Structure         Subjecting Characteria Asses         0           Group Structure         Subjecting Characteria Asses         0           Structure         Private Limited Company         0           Structure         Private Limited Company         0           Structure         Private Limited Company         0           Structure         Private Limited		-			FV 2(	13-14	
Ten to it is produced         2000         Image: constraint of the image: const					1120		0
Administrative Multishy       Mo Purts. 8: Shipping       0         Name of Busices       0         Status       Subsidiary of PNSC         Oonership Structure       Subsidiary of PNSC         Status       Private Limited Company         Ories Status       Private Limited Company         Objecting Point Company       0         Gor Status       Private Limited Company         Outes       0.00%         Timan Resource       0         Statis       0         Offices       0.00%         Timan Resource       0         Statis       0         Offices       0.00%         Timan Resource       0         Status       0         Offices       0         Outes       0.00%         Statis       0         Offices       0         Offices       0         Offices <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>0</td></t<>							0
Nature of Baseles         Shipping takending charter of vessels, transpontation of cargo, Rail Basel Basieses, transpontation of cargo, Rail Basel Bas	F						0
Nature of Business         Shipping including endering diversels, interperfunction of carpy, Real Estate Business         Current Labilities         0           Group Structure         Subsidiary of PNSC         0         0           Ownership Structure         0         0         0           Status         Private Limited Company         0         0           GoP Structoding         PNSC: 100%         PY 2013-14         PY 2014-15           Major Shareholding         PNSC: 100%         0         0           Others         0.00%         0         0           Others         0.00%         0         0         0           Others         0.00%         0         0         0         0           Others         0.00%         0         0         0         0           Status         0         0         0         0         0         0           Others         0.00%         0         0         0         0         0           Status         0         0         0         0         0         0         0           Others         0.00%         0         0         0         0         0         0         0         0	Administrative Ministry	M/o Ports & Shipping					0
Group Structure       Subsidiary of PNSC       New Correct Listings       0         Ownerschip Structure       Tetal Liabilities       0       0         Status       Private Limited Company       0       0         GoP Shareholding       PNSC : 100%       0       0         Major Shareholding       000%       0       0       0         Major Shareholding       000%       0       0       0       0         Others       000%       0       0       0       0       0         Status       000%       0       0       0       0       0         Status       0       0       0       0       0       0       0         Status	Nature of Business						0
Group Structure         Naisding of PNSC         Total Linklifties         0           Ownership Structure		transportation of cargo, Re	al Estate Business			*	0
Ownership Structure         Operate Limited Company         Operate Company <t< td=""><td>Group Structure</td><td>Subsidiary of PNSC</td><td></td><td></td><td></td><td></td><td>0</td></t<>	Group Structure	Subsidiary of PNSC					0
Ownership Structure         FY 2013-14         FY 2014-15           Status         Private Limited Company         0           GoP Stareholding         PNSC: 100%         0           Major Shareholding         PNSC: 100%         0           Others         0.00%         PY 2013-14         PY 2014-15           Major Shareholding         0.00%         0         0           Human Resource         PY 2013-14         PY 2014-15           Decentive         PY 2013-14         PY 2014-15           Statt         0         0           Officers         0         0           Dividend Respire(N)         0         0           Others         0         0           Dividend Respire(N)         0         0           Correct Labar         0         0           Dividend Respire(N)         0         0           Dividend Respire(N)         0         0           Dividend Respire(N)         0         0           Dividend Respire(N)         0	F					0	0
Ownership Structure         Image: Status         Private Limited Company           GoP Sureholding         PNSC: 100%         0           Major Shareholdings         PNSC: 100%         0           Major Shareholdings         0         0           Othean         0.00%         0         0           Human Resource         0         0         0         0           Executive         0         0         0         0         0           Statt         0				Accumulated Profit/(Loss)		0	0
Status         Private Limited Company         Revenue / Re Sales         0           GP Shareholding         PNSC: 100%         Cost of Sales         0           GP Shareholdings         Cost of Sales         0         0           Major Shareholdings         Cost of Sales         0         0           Others         0.00%         0         0         0           Others         0.00%         0         0         0         0           Others         0.00%         Capital Expense.         0         0         0           Others         0.00%         Capital Expense.         0         0         0         0           Others         0.00%         Capital Employed         0.00         0				INCOME STATEMENT	FY 20	)13-14	FY 2014-15
Status         Initial Limited Company         O           GoP Shareholding         PNSC: 100%         0         0           Major Shareholdings         0         0         0           Maior Shareholdings         0         0         0           Maior Shareholdings         0         0         0           Major Shareholdings         0         0         0           Others         0.00%         FY 2013-14         FY 2014-15         FY 2013-14         FY 2014-15           Major Shareholdings         0         0         0         0         0           Others         0         0         0         0         0           Others         0         0         0         0         0         0           Others         0 <t< td=""><td></td><td></td><td></td><td>Revenue/ Net Sales</td><td></td><td>0</td><td>0</td></t<>				Revenue/ Net Sales		0	0
GoP Shurebolding         P>SC: 100%         0         0           Major Shureboldings         0         0         0           Others         0.00%         0         0           Others         0.00%         FY 2013-14         FY 2013-14         FY 2013-14         FY 2013-14           Human Resource         FY 2013-14         FY 2014-15         0         0         0           Officers         0         0         0         0         0         0         0           Officers         0	Status	Private Limited Company		Cost of Sales		0	0
Major Shareholdings       0       0       0         Major Shareholdings       0       0       0         Major Shareholdings       0.00%       FY 2013-14       FY 2014-15         Moreas       0.00%       0.00%       0.00       0.00         Human Resource       FY 2013-14       FY 2014-15       0.00       0.00         Staff       0       0       0.00       0.00       0.00       0.00         Staff       0       0       0       0.00 <td>CoD Sharahaldir</td> <td>DNSC: 1000/</td> <td></td> <td></td> <td></td> <td></td> <td>0</td>	CoD Sharahaldir	DNSC: 1000/					0
Major Sharcholdings         Net Profit / Loss)         0           Others         0.00%         FY 2013-14         FY 2014-15         FY 2013-14         FY 2014-15           Others         0.00%         Capital Engloyed         0.0         0         0           Human Resource         0         0         0         0         0         0           Staff         0		FINSC: 100%					0
Others         0.00%         Outging Capital         0.0         Others         0.0           Human Resource         FY 2013-14         FY 2014-15         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Grant S         Interest Cover (Times)         Interest Cover (Times)         Interest Cover (T	Major Shareholdings			, ,			0
Others         0.00%         Outging Capital         0.0         Others         0.0           Human Resource         FY 2013-14         FY 2014-15         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Staff         0         0         0         Net Profit Margin (%)         Net Profit Margin (%)         Net Profit Margin (%)           Grant S         Interest Cover (Times)         Interest Cover (Times)         Interest Cover (T				OTHER INDICATORS	FY 20	13-14	FY 2014-15
Others         0.00%         Capital Employed         0.0         0.0           Human Resource         FY 2013-14         FY 2014-15         Net Profit Margin (%)         Image (%) <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>0.0</td></td<>							0.0
Human Resource         PY 2013-14         FY 2014-15           Executive         0         0           Officers         0         0           Staff         0         0           Contract Labor         0         0           Daily Wages         0         0           Total 2015         -00         -00           Soff         0         -00           Soff         0         -00           GoP Support         FY 2013-14         FY 2014-15           Lans         0         0           Domessic Loans         -           Foreign Loans         -         -           Outstanding Loans         -         -         -           Dividend Received         FY 2013-14         FY 2014-15         -         -           Dividend Received         FY 2013-14         FY 2014-15         -         -         -           Dividend Received         FY 2013-14         FY 2014-15         -         -         -         -				Capital Employed		0.0	0.0
Huma Resource         Return on Assits (%)         Image: Control of Control of Control Labor         Return on Assits (%)         Image: Control of Control Control Control Control Control Control Labor         Return on Assits (%)         Image: Control Co	Others	0.00%		<b>C</b>			
Executive         0         0         0           Officers         0	Human Resource						
Exercite         O<		FY 2013-14	FY 2014-15	Return on Equity (%)			
Start         O <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Sali 0 0   Contract Labor 0 0   Daily Wages 0 0   Total 2015 -00 -00   FY 2013-14   FY 2013-14 FY 2014-15   Loans 0 0   Domestic Loans 0 0   Foreign Loans -   Guarantees -   Subsidies -   Garants -   FY 2013-14 FY 2014-15   Outstanding Loans -   Outstanding Guarantees -   FY 2013-14 FY 2014-15   Dividend Received by GOP -   Dividend Received -   Interest Construction -   FY 2013-14 FY 2014-15   Dividend Received -   Interest Construction -   Interest Construction -   Interest Construction -   FY 2013-14 FY 2014-15   Dividend Received -   Interest Construction -   Inte							
Daily Wages       0       Interest Cover (Times)         Total 2015       -00       -00         Board Position Position Type Appointm         Coorset Loons       0       0         Domestic Loons       -00       0       0         Coarances       -00       0       0       0         Subsidies       -00       -00       -00       -00       -00         Outstanding Loans       -00<			0				
BOARD OF DIRECTORS         BOARD OF DIRECTORS         FY 2013-14       FY 2014-15       Name       Board Position       Appointm         Domestic Loans       Foreign Loans       Image: Colored Co		0		Interest Cover (Times)			
FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment of the second of the sec	Total 2015	-00	-00				
FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment of the second of the sec							
Loans 0 0   Domestic Loans Foreign Loans   Guarantees	GoP Support						
Domestic Loans Foreign Loans       Image: Constitution of the second o				Name	Board Position	Position Type	Appointmen
Foreign Loans       Guarantees       Guarantees       Guarantees       Guarantees       Guarantees       Guarantees       Guarantees       FY 2013-14       FY 2014-15         Outstanding Guarantees       FY 2013-14       FY 2014-15       Guarantees       Guara			0				
Guarantees       Guarantees <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Grants       FY 2013-14       FY 2014-15         Outstanding Loans       Image: Comparing the second							
FY 2013-14 FY 2014-15   Outstanding Loans Image: Comparison of the second of the	Subsidies						
Outstanding Loans       Image: Constraint of the second of t	Grants						
Outstanding Loans       Image: Constraint of the second of t							
Outstanding Guarantees       Image: Control of the section of the secti		FY 2013-14	FY 2014-15				
Outstanding Guarantees       Image: Control of the section of the secti	Outstanding Loans						
Dividend Received     FY 2013-14     FY 2014-15       Dividend Declared	-						
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second							
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	Dividend Possiv	ed by CoP					
Dividend Declared Dividend Received	Dividend Receive		EX 2014 15				
Dividend Received	Dividand Daslars 1	FY 2013-14	FY 2014-15				
Notes							
lotes							
	lotes						

171	Lalazar	Shipping (Private) Limited		LZSL
A. CO	MPANY INFORMATION	B. KEY FI	NANCIAL STATISTIC	S
Sector	Transportation			
Sub-Sector	Transportation	Year End 30-Jun		0 Rs. Million
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2001	Cash Bank Balance	0	0
Incorporation Structure	Private Limited Company	Current Assets Fixed Asset	0	0
		Non-Current Assets	0	0
Administrative Ministry	M/o Ports & Shipping	Total Assets	0	0
Nature of Business	Shipping including charter of vessels,	Current Liabilities	0	0
	transportation of cargo, Real Estate Business	Long Term Loans	0	0
		Non-Current Liabilities	0	0
Group Structure	Subsidiary of PNSC	Total Liabilities	0	0
		Equity	0	0
		Accumulated Profit/(Loss)	0	0
		INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structu</b>		Revenue/ Net Sales	0	0
Status	Private Limited Company	Cost of Sales	0	0
		Gross Profit/(Loss)	Ő	Ő
GoP Shareholding	PNSC: 100%	Operating Expenses	0	0
		Operating Profit (PBIT)	0	0
Major Shareholdings		Net Profit/ (Loss)	0	0
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital	0.0	0.0
		Capital Employed	0.0	0.0
Others	0.00%	Gross Profit Margin (%)		
ир		Net Profit Margin (%)		
Human Resource		Return on Assets (%)		
	FY 2013-14 FY 2014-15	Return on Equity (%)		
Executive	0	Debt-to-Equity (Times)		
Officers	0	0 Current Ratio (Times)		
Staff	0	Asset Turnover (Times) Fixed Asset Turnover (Times)		
Contract Labor	0	Interest Cover (Times)		
Daily Wages	0	Interest Cover (Times)		
Total 2015	-00 -00			
GoP Support		BOAR	D OF DIRECTORS	
	FY 2013-14 FY 2014-15	Name Bo	oard Position Position Ty	pe Appointment
Loans	0	0		
Domestic Loc	ins			
Foreign Loa				
Guarantees				

	11 2013-14	FI 2014-15				
Loans	0	0				
Domestic Loans						
Foreign Loans						
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Dividend Received by GoP						

FY 2013-14

Dividend Declared Dividend Received

Notes

FY 2014-15

Name	<b>Board Position</b>	Position Type	Appointment

Ownership Structure       Revenue/Net Sales       O         Status       Private Limited Company       Revenue/Net Sales       0         GoP Shareholding       PNSC: 100%       0       0         Major Shareholdings       PNSC: 100%       0       0	0 Rs. Mil FY 2014-15 FY 2014-15 FY 2014-15
Sub.Sector         Transportation         Year D End         30-Jun           Entity Type         PSC - Commercial         IPY 2013-14         IPY 2013-14         O           Par of Incorporation 2001         Current Assets         0         0           Incorporation Structure         Private Limited Company         Cash Bank Balance         0         0           Administrative Ministry         Mo Parts & Shipping         Mo Parts & Shipping         0         0         0           Nature of Business         Shipping including charter of vessels, transportation of cargo. Real Estate Business         0         0         0           Group Structure         Subsidiary of PNSC         Subsidiary of PNSC         0         0         0           Ownership Structure         Subsidiary of PNSC         Revenue/ Net Sales         0         0         0           GoF Shaneholdings         Private Limited Company         FY 2013-14         0	FY 2014-15 FY 2014-15
Entry Type     PSC - Commercial       First Type     PSC - Commercial       Var of Incorporation     2001       Incorporation Structure     Private Limited Company       Administrative Ministry     Mio Ports & Shipping       Mo Ports & Shipping including enter of vessels, transportation of cargo, Real Estate Business     0       Group Structure     Subsidiary of PNSC       Ownership Structure     Private Limited Company       GoP Shareholding     PNSC: 100%       Others     0.00%       Human Resource     0       Mages     0       Status     Pry 2013-14       PY 2013-14     PY 2014-15       Net Pofit Magin (%)     Return on Assets (%)       Return on Sate (%)     Return on Asset (%)       Return on Canary     Carl Bank Point (Times)       Statt     0       Others     0       Officers     0       Statt 2015     -00       Others     0       Omersite Labor     0       Data Y 2013-14     PY 2014-15       Statt 2015     -00       O     0       Statt 2015     -00 <th>FY 2014-15 FY 2014-15</th>	FY 2014-15 FY 2014-15
Construct     Construction     Construction       Private Limited Company     Cash Bank Balance     0       Administrative Ministry     Mo Ports & Shipping     0       Administrative Ministry     Mo Ports & Shipping including chatter of vessels, transportation of cargo, Real Estate Business     0       Rowp Structure     Subsidiary of PNSC     0       Group Structure     Subsidiary of PNSC     0       Ownership Structure     Subsidiary of PNSC     0       Status     Private Limited Company     0       GoP Shareholding     PNSC: 100%     0       Major Shareholdings     PNSC: 100%     0       Muman Resource     Image (%)     0       Human Resource     0     0       Free daw     0     0       Offices     0     0       Offices     0     0       Offices     0     0       Offices     0     0       Outles     0     0       Offices     0     0       Offices     0     0       Outles     0     0       Offices     0     0       Offices     0     0       Operating Explored     0     0       Origit Labor     0     0       Dati	FY 2014-15
Current Assets       0         Administrative Ministry       M/o Ports & Shipping       0         Nature of Business       Shipping including charer of vessels, transportation of cargo, Real Estate Business       0         State of Business       Shipping including charer of vessels, transportation of cargo, Real Estate Business       0         Group Structure       Subsidiary of PNSC       0         Ownership Structure       Subsidiary of PNSC       0         Ownership Structure       Subsidiary of PNSC       0         Status       Private Limited Company       0         GGP Shareholding       PNSC: 100%       0         Major Shareholding       PNSC: 100%       0         Others       0.00%       0         Human Resource       FY 2013-14       PY 2014-15         Officers       0       0         Obles       0	
Incorporation structure       Private Linuited Company       0         Administrative Ministry       M/o Pors & Shipping       0         Nature of Business       Shipping including charer of vessels, transportation of cargo, Real Estate Business       0         Group Structure       Subsidiary of PNSC       0         Ownership Structure       Subsidiary of PNSC       0         Ownership Structure       Subsidiary of PNSC       0         Ownership Structure       Revence/Net Sales       0         Status       Private Limited Company       0         GoP Shareholding       PNSC: 100%       0         Major Shareholdings       PNSC: 100%       0         Major Shareholdings       0       0         Item on Equity (Mass)       0       0         Major Shareholdings       0       0         Major Shareholdings       0       0         Item on Equity (%)       0       0         Statts       0       0         Others       0       0         Others       0       0         Staff       0       0         Outral Labor       0       0         Data Labor       0       0         Data Staff	
Administrative Ministry       M/o Ports & Shipping       0         Nature of Business       Shipping including charter of vessels, transportation of cargo, Real Estate Business       0         Group Structure       Subsidiary of PNSC       0         Subsidiary of PNSC       0       0         Ownersship Structure       Subsidiary of PNSC       0         Ownersship Structure       Subsidiary of PNSC       0         Status       Private Limited Company       0         GoP Shareholding       PNSC: 100%       0         Major Shareholdings       PNSC: 100%       0         Others       0       0         Others       0       0         Others       0       0         Suff       0       0         Officers       0       0         Suff       0       0         Officers       0       0         Data Sesters       0       0         Suff       0       0         Officers       0       0         Officers       0       0         Officers       0       0         Suff       0       0         Officers       0       0	
Nature of Business     Shipping including charter of vessels, transportation of cargo, Real Estate Business     Total Assets     0       Group Structure     Subsidiary of PNSC     Current Liabilities     0       Ownership Structure     Subsidiary of PNSC     Detection       Ownership Structure     Subsidiary of PNSC     0       Ownership Structure     Status     Private Limited Company     0       GoP Shareholding     PNSC: 100%     0     0       Others     0.00%     0     0       Human Resource     FY 2013-14     FY 2014-15     0       Staff     0     0     0       Officers     0     0     0       Staff     0     0     0       Officers     0     0     0       Staff     0     0     0       Total Labilities     0     0       Officers     0     0       Staff     0     0       Total 2015     -00     -00       Staff     0     0       Ommersite Loans     0     0       Staff     0     0       Ommersite Loans     0     0       Staff     0     0       Daily Wages     0     0       Domestic Loans	
Group Structure     Subsidiary of PNSC     0     0       Group Structure     Subsidiary of PNSC     0     0       Ownership Structure     0     0     0       Status     Private Limited Company     0     0       GoP Shareholding     PNSC: 100%     0     0       Major Shareholdings     PNSC: 100%     0     0       Others     0.00%     0     0       Human Resource     FY 2013-14     FY 2014-15     0       Contract Labor     0     0     0       Staff     0     0     0       Contract Labor     0     0     0       Daily Wages     0     0     0       Total Zol5     -00     0     0       Domestic Loans     0     0     0       Staff     0     0     0       GoP Support     FY 2013-14     FY 2014-15     0       Daily Wages     0     0     0       Total Zol5     -00     0     0       Domestic Loans     0     0     0       Subsidies     0     0     0	
Group Structure Subsidiary of PNSC Subsidiary of PNSC Subsidiary of PNSC Status Private Limited Company GoP Shareholding PNSC: 100%	
Group Structure       Subsidiary of PNSC       Intal Liabilities       0         Ownership Structure       Accumulated Profit (Loss)       0         Status       Private Limited Company       Revenue/ Net Sales       0         GoP Shareholding       PNSC: 100%       Revenue/ Net Sales       0         GoP Shareholdings       PNSC: 100%       0       0         Major Shareholdings       PNSC: 100%       0       0         Others       0.00%       0       0       0         Human Resource       FY 2013-14       FY 2014-15       0       0         Staff       0       0       0       0       0       0         Officers       0 </td <td></td>	
Ownership Structure       Equity       0         Status       Private Limited Company       INCOME STATEMENT       FY 2013-14       INCOME STATEMENT       FY 2013-14       INCOME STATEMENT       0         GoP Shareholding       PNSC: 100%       INCOME STATEMENT       O       0	
Ownership Structure         FY 2013-14         FY 2013-14           Status         Private Limited Company         Cost of Sales         0           GoP Shareholding         PNSC: 100%         0         0           Major Shareholdings         0         0         0           Others         0.00%         0         0           Human Resource         0         0         0           Market Labor         0         0         0           Officers         0         0         0           Staff         0         0         0           Officers         0         0         0           Staff         0         0         0           Othages         0         0         0           Staff         0         0         0           Othages         0         0         0           Daily Mages         0         0         0           Omestic Loans         0         0         0           Foreign Loans         0         0         0           Omestic Loans         0         0         0           Substidies         0         0         0         0 </td <td></td>	
Ownership Structure         Image: Status         Private Limited Company         Revenue/. Net Sales         0           GoP Shareholding         PNSC: 100%         0	
Ownership Structure         Imited Company         Revenue/Net Sales         O           GoP Shareholding         PNSC: 100%         0	
Status         Private Limited Company           GoP Shareholding         PNSC: 100%         0           Major Shareholdings         PNSC: 100%         0           Major Shareholdings	
GoP Shareholding       PNSC: 100%       Gross Profit/(Loss)       0         Major Shareholdings	
GoP Shareholding         PNSC: 100%         Operating Expenses         O           Major Shareholdings	
Major Shareholdings       Net Profit (Loss)       0         Major Shareholdings	
Net Hundr (Liss)         FY 2013-14           Others         0.00%           Human Resource         FY 2013-14         FY 2014-15           Executive         0         0           Officers         0         0           Staff         0         0           Contract Labor         0         0           Daily Wages         0         0           Total 2015         -00         -00           FY 2013-14         FY 2014-15         Security (S%)           Dams         0         0           GoP Support         FY 2013-14         FY 2014-15           Subsidies         Subsidies         5         -00	
More and a set of the	FV 2014-15
Others       0.00%       Capital Employed       0.0         Human Resource       Image: Staff of the staff	FI 2014-15
Others         0.00%           Human Resource         FY 2013-14         FY 2014-15           Executive         0         0           Officers         0         0           Staff         0         0         0           Others         0         0         0         0           Staff         0 <t< td=""><td>(</td></t<>	(
Human Resource         Net Profit Margin (%)         Image: Security (%)	(
Human Resource         FY 2013-14         FY 2014-15           Executive         0	
Executive         O         O           Officers         0	
Executive     Image: Contract Labor     Image: Contract Labor       Contract Labor     Image: Contract Labor       Daily Wages     Image: Contract Labor       Total 2015     Image: Contract Labor       Total 2015     Image: Contract Labor       FY 2013-14     FY 2014-15       Loans     Image: Contract Labor       Guarantees     Image: Contract Labor       Subsidies     Image: Contract Labor	
Ondersis     One of the one one of the o	
Stall     O     O       Contract Labor     0       Daily Wages     0       Total 2015     -00       -00     -00         FY 2013-14     FY 2014-15       Loans     0       0     0       Domestic Loans     Foreign Loans       Foreign Loans     -       Subsidies     -	
Contact Lator     O       Daily Wages     0       Total 2015     -00       -00     -00   Interest Cover (Times) I	
Dairy Wages     O       Total 2015     -00       GOP Support     -00       FY 2013-14     FY 2014-15       Loans     0       Domestic Loans     -00       Guarantees     -00       Subsidies     -00	
Support     FY 2013-14     FY 2014-15       Loans     0     0       Domestic Loans     -       Foreign Loans     -       Guarantees     -       Subsidies     -	
FY 2013-14FY 2014-15NameBoard PositionPosition TypeLoans000Domestic Loans Foreign LoansGuaranteesSubsidies	
FY 2013-14FY 2014-15NameBoard PositionPosition TypeLoans000Domestic Loans Foreign LoansGuaranteesSubsidies	
Loans       0       0         Domestic Loans	Appointm
Domestic Loans     Foreign Loans       Guarantees     Foreign Loans       Subsidies     Foreign Loans	Appointing
Foreign Loans       Guarantees       Subsidies	
Guarantees     Image: Constraint of the second	
Subsidies	
FY 2013-14 FY 2014-15	
Outstanding Loans	
Outstanding Guarantees	
Dividend Received by GoP	
FY 2013-14 FY 2014-15	
Dividend Declared	
Dividend Received	
lotes	

Malakand Shipping (Private) Limited MKSL				
MPANY INFORMATION	B. KEY FIN	ANCIAL STATISTICS		
Transportation	Year End 30-Jun		0 Rs. Million	
Transportation	Year End 30-Jun		0 KS. Million	
PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15	
2001	Cash Bank Balance	0	0	
Private Limited Company	Current Assets	0	0	
Trivate Emilieu Company	Fixed Asset	0	0	
M/o Ports & Shipping	Non-Current Assets	0	0	
	Total Assets	0	0	
Shipping including charter of vessels,	Current Liabilities	0	0	
transportation of cargo, Real Estate Business	Long Term Loans	0	0	
	Non-Current Liabilities	0	0	
Subsidiary of PNSC	Total Liabilities	0	0	
	Equity	0	0	
	Accumulated Profit/(Loss)	0	0	
	INCOME STATEMENT	FY 2013-14	FY 2014-15	
ire	Revenue/ Net Sales	0	0	
Private Limited Company	Cost of Sales	0	0	
	Gross Profit/(Loss)	0	0	
PNSC: 100%	Operating Expenses	0	0	
1100.10070	Operating Profit (PBIT)	0	0	
	Net Profit/ (Loss)	0	0	
	Net Front/ (Loss)	0	U	
	OTHER INDICATORS	FY 2013-14	FY 2014-15	
	Working Capital	0.0	0.0	
	Capital Employed	0.0	0.0	
0.00%	Gross Profit Margin (%)			
	Net Profit Margin (%)			
	Return on Assets (%)			
FY 2013-14 FY 2014-15	Return on Equity (%)			
0 0	Debt-to-Equity (Times)			
0 0	Current Ratio (Times)			
0 0	Asset Turnover (Times)			
0	Fixed Asset Turnover (Times)			
0	Interest Cover (Times)			

	FY 2013-14	FY 2014-15
Loans	0	(
Domestic Loans		
Foreign Loans		
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans		
Outstanding Guarantees		
<b>Dividend Received</b>	by GoP	
	FY 2013-14	FY 2014-15
Dividend Declared		

173

Sub-Sector

Entity Type

Year of Incorporation

Incorporation Structure

Administrative Ministry

**Ownership Structure** 

Nature of Business

Group Structure

Status

Others

Executive Officers Staff Contract Labor Daily Wages Total 2015

Notes

GoP Shareholding

Major Shareholdings

Human Resource

Sector

A. COMPANY INF

-00

-00

Name	<b>Board Position</b>	Position Type	Appointment

**BOARD OF DIRECTORS** 

	-	-	

174	Mul	tan Shipping (Private) Limited		MSL
A. COM	IPANY INFORMATION	B. KEY FI	NANCIAL STATISTIC	S
Sector	Transportation	Year End 30-Jun		0 Rs. Millio
Sub-Sector	Transportation		TX 0010 14	
Entity Type	PSC - Commercial	BALANCE SHEET Cash Bank Balance	FY 2013-14	FY 2014-15
Year of Incorporation	2001	Current Assets	0	
Incorporation Structure	Private Limited Company	Fixed Asset	0	
Administrative Ministry	M/o Ports & Shipping	Non-Current Assets	0	
Nature of Business	Shipping including charter of vessels,	Total Assets Current Liabilities	0	
	transportation of cargo, Real Estate Busines	Long Term Loans	0	
		Non-Current Liabilities	0	
Group Structure	Subsidiary of PNSC	Total Liabilities	0	
		Equity Accumulated Profit/(Loss)	0	
			-	
<b>Ownership Structur</b>	re	INCOME STATEMENT	FY 2013-14	FY 2014-15
Status	Private Limited Company	Revenue/ Net Sales Cost of Sales	0	
		Gross Profit/(Loss)	0	(
GoP Shareholding	PNSC: 100%	Operating Expenses	0	(
Major Shareholdings		Operating Profit (PBIT)	0	(
<u>-</u> 8-		Net Profit/ (Loss)	0	(
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital Capital Employed	0.0	0.
Others	0.00%	Gross Profit Margin (%)	0.0	0.
		Net Profit Margin (%)		
Human Resource		Return on Assets (%)		
	FY 2013-14 FY 2014-1	Daht to Equity (Timos)		
Executive Officers	0	0 Current Ratio (Times)		
Staff	0	0 Asset Turnover (Times)		
Contract Labor	0	Fixed Asset Turnover (Times)		
Daily Wages	0	Interest Cover (Times)		
Total 2015	-00	-00		
GoP Support			D OF DIRECTORS	
•	FY 2013-14 FY 2014-1		oard Position Position Ty	pe Appointme
Loans	0	0		
Domestic Loan. Foreign Loan.				
Guarantees				
Subsidies				
Grants				
	FY 2013-14 FY 2014-1	5		
Outstanding Loans				
Outstanding Guarantees				
outstanding Guarantees				
Dividend Received	l by CoD			
Dividentia Received				
	FY 2013-14 FY 2014-1			
Duridond Doolored				
Dividend Declared Dividend Received				
Dividend Declared Dividend Received				

175 Pakistan Cooperative Ship Stores (Private) Limited PCSSL **A. COMPANY INFORMATION B. KEY FINANCIAL STATISTICS** Sector Transportation 30-Jun Rs. Million Year End 0 Sub-Sector Transportation FY 2014-15 PSC - Commercial Entity Type BALANCE SHEET FY 2013-14 Cash Bank Balance 0 0 1959 Year of Incorporation Current Assets 0 0 Incorporation Structure Private Limited Company 0 0 Fixed Asset Non-Current Assets 0 0 Administrative Ministry M/o Ports & Shipping **Total Assets** 0 0 Nature of Business Shipping including charter of vessels, 0 0 Current Liabilities transportation of cargo, Real Estate Business Long Term Loans 0 0 Non-Current Liabilities 0 0 Group Structure Subsidiary of PNSC **Total Liabilities** 0 0 Equity 0 0 Accumulated Profit/(Loss) 0 0 INCOME STATEMENT FY 2013-14 FY 2014-15 **Ownership Structure** Revenue/ Net Sales 0 0 Private Limited Company Status Cost of Sales 0 0 Gross Profit/(Loss) 0 0 GoP Shareholding PNSC: 73% Operating Expenses 0 0 Operating Profit (PBIT) 0 0 Major Shareholdings Net Profit/ (Loss) 0 0 **OTHER INDICATORS** FY 2013-14 FY 2014-15 Working Capital 0.0 0.0 Capital Employed 0.0 0.0 Others 27.00% Gross Profit Margin (%) Net Profit Margin (%) **Human Resource** Return on Assets (%) FY 2013-14 FY 2014-15 Return on Equity (%) Debt-to-Equity (Times) Executive 0 0 Current Ratio (Times) Officers 0 0 Asset Turnover (Times) 0 Staff 0 Fixed Asset Turnover (Times) Contract Labor 0 Interest Cover (Times) Daily Wages 0 Total 2015 -00 -00 **GoP Support BOARD OF DIRECTORS** FY 2013-14 FY 2014-15 **Board Position Position Type** Appointment Name 0 0 Loans Domestic Loans Foreign Loans Guarantees

Subsidies Grants

Outstanding Loans Outstanding Guarantees

Dividend Declared Dividend Received

Notes

**Dividend Received by GoP** 

FY 2013-14

FY 2013-14

FY 2014-15

FY 2014-15

Vo

#### Quetta Shipping (Private) Limited

g (Private) Limited	QSL	
<b>B. KEY FIN</b>	ANCIAL STATIST	ICS
End 30-Jun		<b>0</b> Rs. M
ANCE SHEET	FY 2013-14	FY 2014-15
Bank Balance	0	
nt Assets	0	
Asset	0	

0

0

0

0

0

0

0

0

0

0

0

0

0

0

0.0

0.0

FY 2013-14

FY 2013-14

Sub-Sector	Transportation		Year End 30-Jun	
Entity Type	PSC - Commercial	PSC - Commercial		
Year of Incorporation	2006		Cash Bank Balance	
Incorporation Structure	Private Limited Company	Current Assets		
•			Fixed Asset	
Administrative Ministry	M/o Ports & Shipping		Non-Current Assets	
Nature of Business	Shipping including charter	of vessels	Total Assets	
future of Busiliess	transportation of cargo, Re		Current Liabilities	
			Long Term Loans	
~ ~			Non-Current Liabilities	
Group Structure	Subsidiary of PNSC		Total Liabilities	
			Equity	
			Accumulated Profit/(Loss)	
Ownership Struct			INCOME STATEMENT	
-			Revenue/ Net Sales	
Status	Private Limited Company	Ivate Limited Company		
			Gross Profit/(Loss)	
GoP Shareholding	PNSC: 100%		Operating Expenses	
			Operating Profit (PBIT)	
Major Shareholdings			Net Profit/ (Loss)	
			OTHER INDICATORS	
			Working Capital	
			Capital Employed	
Others	0.00%		Gross Profit Margin (%)	
			Net Profit Margin (%)	
Human Resource			Return on Assets (%)	
	FY 2013-14	FY 2014-15	Return on Equity (%)	
Executive	0		0 Debt-to-Equity (Times)	
Officers	0		0 Current Ratio (Times)	
Staff	0		Asset Turnover (Times)	
Contract Labor	0		Fixed Asset Turnover (Times)	
Daily Wages	0		Interest Cover (Times)	
	0			

FY 2014-15

FY 2014-15

FY 2014-15

0

A. COMPANY INFORMATION

FY 2013-14

FY 2013-14

FY 2013-14

0

Transportation

BOARD OF DIRECTORS					
Name	<b>Board Position</b>	Position Type	Appointment		

Notes

**GoP Support** 

Domestic Loans Foreign Loans

**Dividend Received by GoP** 

Loans

Guarantees Subsidies Grants

Outstanding Loans Outstanding Guarantees

Dividend Declared Dividend Received

176

Sector

QSL

Rs. Million

0 0 0

0

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FY 2014-15

FY 2014-15

0 11	<b>a</b> • •		T • •/ T
Sargodha	Shipping	(Private)	) Limited

177	Sargodha	Shipping (Private) Limited		SSL
A. COM	PANY INFORMATION	B. KEY FIN	NANCIAL STATIST	ICS
Sector Sub-Sector	Transportation Transportation	Year End 30-Jun		0 Rs. Millior
Entity Type	PSC - Commercial	BALANCE SHEET	FY 2013-14	FY 2014-15
Year of Incorporation	2001	Cash Bank Balance	0	0
Incorporation Structure	Private Limited Company	Current Assets Fixed Asset	0	0
Administrative Ministry	M/o Ports & Shipping	Non-Current Assets	0	0
Nature of Business	Shipping including charter of vessels,	Total Assets	0	0
Nature of Dusiness	transportation of cargo, Real Estate Business	Current Liabilities Long Term Loans	0	0
		Non-Current Liabilities	0	0
Group Structure	Subsidiary of PNSC	Total Liabilities Equity	0	0
		Accumulated Profit/(Loss)	0	0
		INCOME STATEMENT	FY 2013-14	FY 2014-15
<b>Ownership Structure</b>		Revenue/ Net Sales	0	
Status <sup>1</sup>	Private Limited Company	Cost of Sales	0	0
GoP Shareholding P	PNSC: 100%	Gross Profit/(Loss) Operating Expenses	0	
	NSC. 10070	Operating Profit (PBIT)	0	
Major Shareholdings		Net Profit/ (Loss)	0	0
		OTHER INDICATORS	FY 2013-14	FY 2014-15
		Working Capital	0.0	
Others 0	).00%	Capital Employed Gross Profit Margin (%)	0.0	0.0
II		Net Profit Margin (%)		
Human Resource	FY 2013-14 FY 2014-15	Return on Assets (%) Return on Equity (%)		
Executive	0 0	Daht to Equity (Times)		
Officers	0 0	Current Ratio (Times)		
Staff Contract Labor	0 0	Asset Turnover (Times) Fixed Asset Turnover (Times)		
Daily Wages	0	Interest Cover (Times)		
Total 2015	-00 -00			
GoP Support			D OF DIRECTORS	
	FY 2013-14 FY 2014-15		oard Position Position	Type Appointmen
Loans	0 0			
Domestic Loans Foreign Loans				
Guarantees				
Subsidies				
Grants				
	FY 2013-14 FY 2014-15			
Orderte and in a Language				
Outstanding Loans Outstanding Guarantees				
Outstanding Ottarantees				
<b>Dividend Received</b>				
	FY 2013-14 FY 2014-15			
Dividend Declared				
Dividend Received				

Notes

178	S	Shalamar (	Shipping (Private) Limited		ShSL	
A. CO	MPANY INFORMATION		B. KEY FINA	ANCIAL STATISTICS		
Sector	Transportation					
Sub-Sector	Transportation		Year End 30-Jun		0 Rs. Mill	ion
Entity Type	PSC - Commercial		BALANCE SHEET	FY 2013-14	FY 2014-15	
Year of Incorporation	2001		Cash Bank Balance	0		0
Incorporation Structure	Private Limited Company		Current Assets	0		0
			Fixed Asset Non-Current Assets	0		0
Administrative Ministry	M/o Ports & Shipping		Total Assets	0		0
Nature of Business	Shipping including charter of vessels,		Current Liabilities	0		0
	transportation of cargo, Real Estate B	Business	Long Term Loans	0		0
			Non-Current Liabilities	0		0
Group Structure	Subsidiary of PNSC		Total Liabilities	0		0
	-		Equity	0		0
			Accumulated Profit/(Loss)	0		0
			ll			
0 1: 0: .			INCOME STATEMENT	FY 2013-14	FY 2014-15	
<b>Ownership Structu</b>			Revenue/ Net Sales	0		0
Status	Private Limited Company		Cost of Sales	0		0
			Gross Profit/(Loss)	0		Õ
GoP Shareholding	PNSC: 100%		Operating Expenses	0	(	0
			Operating Profit (PBIT)	0		0
Major Shareholdings			Net Profit/ (Loss)	0		0
			OTHER INDICATORS	FY 2013-14	FY 2014-15	
			Working Capital	0.0		0.0
			Capital Employed	0.0		0.0
Others	0.00%		Gross Profit Margin (%)	0.0	0	
			Net Profit Margin (%)			
Human Resource			Return on Assets (%)			
	FY 2013-14 FY 2	014-15	Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times)			
Contract Labor	0		Fixed Asset Turnover (Times)			
Daily Wages	0		Interest Cover (Times)			
Total 2015	-00	-00				

	FY 2013-14	FY 2014-15	
Loans	0		0
Domestic Loans			
Foreign Loans			
Guarantees			
Subsidies			
Grants			
	FY 2013-14	FY 2014-15	
Outstanding Loans			
Outstanding Guarantees			
<b>Dividend Received</b>	by GoP		
	FY 2013-14	FY 2014-15	
Dividend Declared			
Dividend Received			

Notes

Name	<b>Board Position</b>	Position Type	Appointment

**BOARD OF DIRECTORS** 

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Sub-Score         Tang-paration         Very Example         0         Res. Milli (Non-paratic and paration and paraticles and paration and p	School         Tangentation         O         Result           his/Score         201	179		Sibi Sh	ipping (Private) Limited				SbSL
isia Second isia	Abscent         Transportation         Varial End         30/- UT         0         08: Nutrition           rend of troppartion         2011         Cash Balak Balance         0			TION	B. KI	EY FINA	ANCIAL S	TATISTICS	
Buty Type         PSC - Connected         PY 2013-14         PY 2014-15           For of Incorporation Synappeding Shareburg Weinischnick Winnery States of Rainess         0         0         0           Weinischnick Winnery States of Rainess         Non-Currert Assets.         0         0         0           Tord I Abstitute Winnery States of Rainess         Subject of Physical generating there of tweek, transportation Shareburg Minor Physic         0         0         0           Tord I Abstitute Winners         Subject of Physical generating there of tweek, transportations of cargo, Roal Balane Balanes         0         0         0           Tord I Abstitute Site Site Site Site Site Site Site Si	state       PY 2013-14       PY 2013-15       PY 2013-15       PY 2013-15       PY 2013-15       PY 2013-15       PY 2013-14       PY 2013-16	Sector Sub-Sector	-		Year End 30-Jun				0 Rs. Millio
Gene of Incorporation Norwane         2010         Consequence         0           Nonsequence Names         Private Limited Company         0         0           Statue of Inscinges         Min Ports & Singuing         0         0           Statue of Inscinges         Min Ports & Singuing         0         0           Statue of Inscinges         Statue of Taxae Real Elaster Intervent         0         0           Torop Structure         Statue of Taxae Real Elaster Intervent         0         0           Torop Structure         Statue of Taxae Real Elaster Intervent         0         0           Statue of Taxae Real Elaster Intervent         0         0         0           Statue of Taxae Real Elaster Intervent         FY 2013-14         FY 2014-15         Normal Real Elaster Intervent         0         0           Statue of State Clouby         FY 2013-14         FY 2014-15         Normal Real Elaster Intervent         0         0         0           Statue of State Intervent Real Elaster Inter	car d Incorporation worpending Structure worpending Structure of Reviews Assess 0       0       0       0         incre of Reviews More Points & Shapping Including charper of works Assess 1       0       0       0         incre of Reviews More Points & Shapping Including charper of works Assess 1       0       0       0         incre of Reviews More Points & Shapping Including charper of works Assess 1       0       0       0         incre of Reviews More Points Assess 1       0 </td <td>Entity Type</td> <td></td> <td></td> <td></td> <td></td> <td>FY 201</td> <td>3-14</td> <td></td>	Entity Type					FY 201	3-14	
Private Limited Company         Current Assits         0           Mainistative Ministry         Mo Pars & Shipping         0         0           Shipping incluing other of vessio, transportation of cargo, Real Easte Bouisos         0         0           Jong Sincture         Subscience         0         0           Shipping incluing other of vessio, transportation of cargo, Real Easte Bouisos         0         0           Jong Sincture         Subscience         0         0           Shipping incluing other of vessio, transportation of cargo, Real Easte Bouisos         0         0           Jong Sincture         Subscience         0         0           Share of Assits         0         0         0         0           Share of Assits         0         0         0         0         0           Share of Assits         0         0         0         0         0         0           Share of Assits         0         0         0         0 <td>nonoposition Structure durinisticative Winksty intere of Rusines         No parts &amp; Shipping Shipping to change with a set in the se</td> <td></td> <td>2001</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	nonoposition Structure durinisticative Winksty intere of Rusines         No parts & Shipping Shipping to change with a set in the se		2001						
Administrative Ministry         M 0 Porti & Shipping         0         0           Game of flassies         Sighiping including charmer of vocality, transportioned or cargo, Real Estate Basiness         0         0           Sings Structure         Subsidiary of PNSC         0         0         0           Demensibility Structure         Subsidiary of PNSC         0         0         0           Status         Private Limited Company         0         0         0         0           Status         Private Limited Company         0	administrative Ministry         Mo Ports & Shipping         Mo Current Asets         Mo Current Asets         Mo Ports & Shipping         Mo Current Asets         Mo Current Asets         Mo Ports & Shipping         Mo Current Asets         Mo Current Aset Transcover         Mo Current Aset Transcover         Mo Current Asets         Mo Current Asets         Mo Current Asets         Mo	Incorporation Structure							
Name         Production         Production <td>Numerical Sample inter of Basiness inter of</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Numerical Sample inter of Basiness inter of	-							
transpontation of cargo, Real Estate Business         Or any Simulation	Immonosition of Cargo, Real Estate Basines         0								
Inop Structure         Sabsidiary of PNSC         Does Control Linking         0           Demension Structure         Sabsidiary of PNSC         Total Linking         0           Demension Structure         Provide Linking Company         0         0           Sabsidiary of PNSC         INCOME STRUENT         PY 2013-14         PY 2014-15           Revenue (Net Sales         0         0         0           Sabsidiary Structure         0         0         0           Sabsidiary Structure         0         0         0         0           Sabsidiary Structure         0 <t< td=""><td>ioop Structure       Subsidiary of PNSC       0</td><td>Nature of Business</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	ioop Structure       Subsidiary of PNSC       0	Nature of Business							
Sinesting Structure       Total Limites       0         Concership Structure       Fride Limited Company       Income Stricture       Income Stricture </td <td>Subsidiary of PNSC       Tial Likhlitics       0       0         Demenship Structure       0       0       0         Subsidiary of PNSC       Private Limited Company       0       0       0         for Shareholding       Private Limited Company       0       0       0       0         for Shareholding       Private Limited Company       0</td> <td></td> <td>dansportation of eargo, ree</td> <td>a Lotato Duomeoo</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Subsidiary of PNSC       Tial Likhlitics       0       0         Demenship Structure       0       0       0         Subsidiary of PNSC       Private Limited Company       0       0       0         for Shareholding       Private Limited Company       0       0       0       0         for Shareholding       Private Limited Company       0		dansportation of eargo, ree	a Lotato Duomeoo					
Product Shareholding         Pirvate Limited Company         PY 2013-14         FY 2013-14         FY 2013-14         FY 2013-14           Accomatice Post(Loss)         0	Accumulated Fortik (Loss)         0         0         0           Status         Private Limited Company         0	Group Structure	Subsidiary of PNSC						
Dynamia Stratum         FY 2013-14         FY 2014-15           Status         Private Limited Company         0         0           Sift Stareholding         PNSC: 100%         0         0         0           Sift Stareholding         PNSC: 100%         0         0         0         0           Sift Stareholding         PNSC: 100%         0	Dynership Structure Status         Private Limited Company         FY 2014-14         FY 2014-15           no Shameholding         PNNC: 100%         0         0         0           no Shameholding         PNNC: 100%         0         0         0         0           no Shameholding         PNNC: 100%         0								
Domension by Muchane Limited Company         Reeme / Net Sales         0         0           Sararholding         PNSC: 100%         0         0         0           Sararholding         PNSC: 100%         0         0         0         0           Sararholding         PNSC: 100%         0	December 1000         Private Limited Company         Private Limited Company<				Accumulated Profit/(Loss)			0	(
Status         Private Limited Company         Revenue Net Stales         0         0           GP Shareholding         PNSC: 100%         Cost of Sales         0         0           Virgor Shareholdings	Status       Private Limited Company <ul> <li>Germa Massa</li> <li>Gord Status</li> <li>Gord Status<td>Ormonakin Starotor</td><td></td><td></td><td>INCOME STATEMENT</td><td></td><td>FY 201</td><td>3-14</td><td>FY 2014-15</td></li></ul>	Ormonakin Starotor			INCOME STATEMENT		FY 201	3-14	FY 2014-15
Control         O         O         O           GPS Shareholding         PNSC: 100%         0         0         0           Visjor Shareholding         0         0         0         0           Visjor Shareholding         0         0         0         0           Visjor Shareholding         0         0         0         0         0           Visjor Shareholding         0         0         0         0         0         0           Visjor Shareholding         0 </td <td>Stancholding         PMSC: 100%         0</td> <td></td> <td></td> <td></td> <td>Revenue/ Net Sales</td> <td></td> <td></td> <td>0</td> <td>0</td>	Stancholding         PMSC: 100%         0				Revenue/ Net Sales			0	0
Displaneholding         PNSC: 100%         Operating Expenses         0         0         0         0           Mgior Shareholdings	init Shareholding       PASC: 100%       0       0       0         injor Shareholdings	Status	i intuce Ennited Company						
Migror Shareholdings       0       0       0         Wigror Shareholdings       0       0       0       0         Wigror Shareholdings       0       0       0       0       0         Water Stareholdings       0       0       0       0       0       0         Water Stareholdings       0	Injor Shareholdings       0       0       0         Operating Point (PBT)       0       0       0         Ne Profit (Lass)       0       0       0         Objects       0.00%       0       0       0       0         Imma Resource	GoP Shareholding	PNSC: 100%						
Inters       0.00%         Human Resource       FY 2013-14       FY 2014-15         Security       0       0       0         Differs       0       0       0       0       0         Security       0       0       0       0       0       0         Differs       0       0       0       0       0       0       0         Security       0	Normal Secure         FY 2013-14         FY 2014-15         OO         OO           Miners         0.00%         0.0         0.0         0.0         0.0           Miners         0.00%         0.0         0.0         0.0         0.0         0.0           Miners         0.00%         0.0         <	_	1.00.10070						
Marse         0.00%         Capital         0.0         0.0           Human Resource         FY 2013-14         FY 2014-15         FY 2013-14         FY 2014-15         FY 2014-15<	Working Capital         0.00         0.0         0.0           Atterna Resource         Image: Signal (Signal (Si	Major Shareholdings			Net Profit/ (Loss)			0	0
Athers       0.00       0.0       0.0       0.0         Athers       0.00       0.0       0.0       0.0       0.0         Human Resource       FY 2013-14       FY 2014-15       Name       0       0       0         State Turno Raiso (%)       <	Capial Employed         0.0         0.0         0.0           Buman Resource         Gorial Employed         0.0         0.0           Iuman Resource         PY 2013-14         PY 2014-15         Net Pofit Margin (%)         1<				OTHER INDICATORS		FY 201	3-14	FY 2014-15
Dates       0.00%         Human Resource       FY 2013-14       FY 2014-15         Security       0       0         Officers       0       0         Stati       0       0         Officers       0       0         Domestic Loans       0       0         Freeign Loans       0       0         Juntanding Coans       0       0         Outstanding Coans       0       0         Dutstanding Coans       0       0         Stobidied Received       FY 2013-14       FY 2014-15         Swidend Declared <td>bites       0.00%         Imman Resource       FY 2013-14         FY 2013-14       FY 2014-15         Security       0         Officers       0         Officers</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	bites       0.00%         Imman Resource       FY 2013-14         FY 2013-14       FY 2014-15         Security       0         Officers								
Image: Security         Ner Pfort Margin (%)         Image: Security (%)           Security         0         0           Micros         0         0           Saff         0         0           Domestic Loans         Foreign Loans         Position Type           Saff         -         -         -           Saff         -         -         -           Saff         -         -         -           Saff         -         -         -         -           Saff         -         -         -         - <t< td=""><td>Iuman Resource       PY 2013-14       PY 2014-15       Return on Again (%)       Return on Again (%)         Network       0       0       0       0         Name       Board Position       Py 2014-15       Appointment         Soft Support       FY 2013-14       FY 2014-15       Name       Board Position       Py 2014-15         Soft Support       FY 2013-14       FY 2014-15       Name       Board Position       Py 2014-00         Subsidies       Image: Soft Soft Soft Soft Soft Soft Soft Soft</td><td>Othono</td><td>0.00%</td><td></td><td></td><td></td><td></td><td>0.0</td><td>0.0</td></t<>	Iuman Resource       PY 2013-14       PY 2014-15       Return on Again (%)       Return on Again (%)         Network       0       0       0       0         Name       Board Position       Py 2014-15       Appointment         Soft Support       FY 2013-14       FY 2014-15       Name       Board Position       Py 2014-15         Soft Support       FY 2013-14       FY 2014-15       Name       Board Position       Py 2014-00         Subsidies       Image: Soft Soft Soft Soft Soft Soft Soft Soft	Othono	0.00%					0.0	0.0
Image: Security         FY 2013-14         FY 2014-15           Security         0         0           Officers         0         0           Saff         0         0           Ootstack Labor         0         0           Oatlay Wages         0         0           Oatlay Usages         0         0           Doanestic Loanes         FY 2013-14         FY 2014-15           Shisdices	Imma Resource         FY 2013-14         FY 2014-15         Return on Assis (%)         Imma Resource           Imma Resource         0	Others	0.00%		0, 1, 7				
Saceutive         O         O           Officers         O         O         O           Saff         O         O         O         O           Corrent Raio (Times)         Sate Tumover (Times)         Sate Tumover (Times)         Sate Tumover (Times)         Sate Tumover (Times)           Sate Sate Tumover (Times)         Fixed Asset Tumover (Times)         Sate Tumover (Times)         Sate Tumover (Times)         Sate Tumover (Times)           Forda 2015         -00         -00         Fixed Asset Tumover (Times)         Sate Tumover (Times)         <	Security         O         O         O           Officers         O         O         Current Ratio (Times)         Current Ratio (Times) <td>Human Resource</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Human Resource							
Surface         0 </td <td>Name         Board Position         Appointment Service           Correct Labor         0</td> <td></td> <td>FY 2013-14</td> <td>FY 2014-15</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Name         Board Position         Appointment Service           Correct Labor         0		FY 2013-14	FY 2014-15					
Saff         0         0           Saff         0         0           Contract Labor         0         0           July Wages         0         0           Rotal 2015         -00         -00           BOARD OF DIRECTORS           BOARD OF DIRECTORS           GoP Support           BOARD OF DIRECTORS           Ontract Labor           Ontract Labor           Ontract Labor           Souther Labor           Souther Labor           Souther Labor           Souther Labor           Souther Labor           Souther Labor           Ontract Labor           Ontract Labor           Ontract Labor           Souther Labor           Ontract Souther Labor           Ontrabor	Billing         O         O         O           Staff         0         0         0         Fixed Asset Tumover (Times)         <	Executive							
Standard Labor       O         Daily Wages       O         Divided Received       O         FY 2013-14       FY 2014-15         Soars       O         Domestic Loans       Image: Control of the second	Source Labor         O           Divide 2015         -00         -00           Interset Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset Cover (Times)         Interset Cover (Times)           Source Cover (Times)         Interset (Times)         Interset (	Staff		0					
Board Position Type       Appointment         GoP Support       FY 2013-14       FY 2014-15         .coars       0       0         Domestic Loans       -       -         Foreign Loans       -       -         Jaurantees       -       -         Statisticies       -       -         Justanding Loans       -       -         Dividend Received by GoP       -       -       -         Sivedend Cecived       -       -       -       -         PY 2013-14       FY 2014-15       -       -       -       -         Dividend Received by GoP       -       -       -       -       -       -         Sividend Sceived       -	Mary mgs         0           Ordal 2015         -00         -00           -00         -00         -00           SoP Support         BOARD OF DIRECTORS           oans         0         0           Domessic Loans         -         -           Foreign Loans         -         -           inurantees         -         -           ubsidies         -         -           inurantees         -         -           PY 2013-14         FY 2014-15           Dividend Received by GoP         -         -           Dividend Received         -         -           Wats anding Loans         -         -           Dividend Received by GoP         -         -           Dividend Received         -         -         -           Bittee         -         -         -         -	Contract Labor	0						
Solution       FY 2013-14       FY 2014-15         O       O       O         Domestic Loans       -       -       -       -         Foreign Loans       - <td>SoP Support           FY 2013-14         FY 2014-15           0         0           Domestic Loans         -           Foreign Loans         -           Foreign Loans         -           FY 2013-14         FY 2014-15           Name         Board Position Type         Appointment           Jurantees         -           ubsidies         -         -           FY 2013-14         FY 2014-15           Natstanding Loans         -           Dutstanding Coarantees         -           Ip Y 2013-14         FY 2014-15           Dividend Received         -           FY 2013-14         FY 2014-15           Dividend Received         -           inden Received         -           inden Received         -</td> <td>Daily Wages</td> <td></td> <td>00</td> <td>Interest Cover (Times)</td> <td></td> <td></td> <td></td> <td></td>	SoP Support           FY 2013-14         FY 2014-15           0         0           Domestic Loans         -           Foreign Loans         -           Foreign Loans         -           FY 2013-14         FY 2014-15           Name         Board Position Type         Appointment           Jurantees         -           ubsidies         -         -           FY 2013-14         FY 2014-15           Natstanding Loans         -           Dutstanding Coarantees         -           Ip Y 2013-14         FY 2014-15           Dividend Received         -           FY 2013-14         FY 2014-15           Dividend Received         -           inden Received         -           inden Received         -	Daily Wages		00	Interest Cover (Times)				
FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment         Loans       0 <t< th=""><th>FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment         Domestic Loars Foreign Loars       -</th><th>10tal 2015</th><th>-00</th><th>-00</th><th></th><th></th><th></th><th></th><th></th></t<>	FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment         Domestic Loars Foreign Loars       -	10tal 2015	-00	-00					
FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment         Loans       0 <t< td=""><td>FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment         Domestic Loars Foreign Loars       -</td><td>C . D Summant</td><td></td><td></td><td></td><td></td><td>OF DIDE</td><td>CTODE</td><td></td></t<>	FY 2013-14       FY 2014-15       Name       Board Position       Position Type       Appointment         Domestic Loars Foreign Loars       -	C . D Summant					OF DIDE	CTODE	
coans       0 <td>coans       0<td>Gor Support</td><td>EV 2012-14</td><td>EV 2014 15</td><td></td><td></td><td></td><td></td><td><b>A</b></td></td>	coans       0 <td>Gor Support</td> <td>EV 2012-14</td> <td>EV 2014 15</td> <td></td> <td></td> <td></td> <td></td> <td><b>A</b></td>	Gor Support	EV 2012-14	EV 2014 15					<b>A</b>
Domestic Loans       Foreign Loans       Image: Construction of the second of t	Domestic Loans   Foreign Loans   ivarantees   ubsidies   ubsidies   irants   FY 2013-14   FY 2013-14   FY 2014-15   Ivatanding Loans   butstanding Guarantees   Dustanding Guarantees   FY 2013-14   FY 2014-15   Widend Declared   Widend Declared </td <td>Loans</td> <td></td> <td></td> <td>Name</td> <td>Doal</td> <td></td> <td>Position Type</td> <td>Appointmen</td>	Loans			Name	Doal		Position Type	Appointmen
Foreign Loans       Image: State in the sta	Foreign Loans       Image: Second Secon			0					
Subsidies       Image:	ubidies       Image: Second Seco								
Grants   FY 2013-14   FY 2013-14   FY 2013-14   FY 2014-15   Outstanding Guarantees   Outstanding Guarantees   FY 2013-14   FY 2013-14   FY 2014-15	irrants I I I I I I I I I I I I I I I I I I I	Guarantees							
FY 2013-14 FY 2014-15   Dutstanding Loans	FY 2013-14 FY 2014-15   Dutstanding Loans	Subsidies							
Dutstanding Loans       Image: Constraint of the second of t	Dutstanding Loans   Dutstanding Guarantees	Grants							
Dutstanding Loans       Image: Constraint of the second of t	Dutstanding Loans   Dutstanding Guarantees								
Dutstanding Guarantees I I I I I I I I I I I I I I I I I I	Dustanding Guarantees Dustanding Guarantees Dividend Received FY 2013-14 FY 2014-15 Vividend Received Otes		FY 2013-14	FY 2014-15					
Dividend Received by GoP  FY 2013-14 FY 2014-15 Dividend Received Dividend Received	Dividend Received by GoP  FY 2013-14 FY 2014-15 Dividend Received	Outstanding Loans							
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	Outstanding Guarantees							
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second								
FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	FY 2013-14     FY 2014-15       Dividend Declared     Image: Comparison of the second	Dividond Dessiver	d by CoP						
Dividend Declared Dividend Received	Dividend Declared and Dividend Received a state of the st	Dividenti Kecelve		EV 2014 15					
Dividend Received	Dividend Received and a second	Dividend Dealersd	F I 2013-14	F I 2014-15					
	otes	Dividend Declared Dividend Received							
otes									
otes									
	179	fotes							

180		Swat Sh	ipping (Private) Limited			SwSL
A. COM	<b>IPANY INFORMAT</b>	ION	B. KE	Y FINANCIAL S	STATISTICS	
Sector	Transportation					
Sub-Sector	Transportation		Year End 30-Jun			0 Rs. Million
Entity Type	PSC - Commercial		BALANCE SHEET	FY 20		FY 2014-15
Year of Incorporation	2001		Cash Bank Balance		0	0
Incorporation Structure	Private Limited Company		Current Assets Fixed Asset		0	0
Administrative Ministry	M/o Ports & Shipping		Non-Current Assets		0	0
Nature of Business			Total Assets		0	0
Inature of Busiliess	Shipping including charter of transportation of cargo, Real		Current Liabilities		0	0
			Long Term Loans Non-Current Liabilities		0	0
Group Structure	Subsidiary of PNSC		Total Liabilities		0	0
			Equity		0	0
			Accumulated Profit/(Loss)		0	0
			INCOME STATEMENT	FY 20	13-14	FY 2014-15
<b>Ownership Structur</b>			Revenue/ Net Sales		0	0
Status	Private Limited Company		Cost of Sales		0	0
	DVGC 100%		Gross Profit/(Loss)		0	0
GoP Shareholding	PNSC: 100%		Operating Expenses Operating Profit (PBIT)		0	0
Major Shareholdings			Net Profit/ (Loss)		0	0
			OTHER INDICATORS	FY 20	13-14	FY 2014-15
			Working Capital	1120	0.0	0.0
			Capital Employed		0.0	0.0
Others	0.00%		Gross Profit Margin (%)			
Human Resource	·		Net Profit Margin (%)			
Human Resource	FY 2013-14	FY 2014-15	Return on Assets (%) Return on Equity (%)			
Executive	0	0	Debt-to-Equity (Times)			
Officers	0	0	Current Ratio (Times)			
Staff	0	0	Asset Turnover (Times)			
Contract Labor	0		Fixed Asset Turnover (Times) Interest Cover (Times)			
Daily Wages Total 2015	0	-00	Interest Cover (Times)			
10tal 2015	-00	-00				
GoP Support					CTODS	
Gor Support	FY 2013-14	FY 2014-15	Name	OARD OF DIRI Board Position		e Appointment
Loans	0	<b>F1</b> 2014-15	Name	Doart Fostulli	Position Type	Apponument
		0				
Domestic Loan. Foreign Loan						
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
Outstanding Guarantees						
Dividend Received	d by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
latas						
otes						180

#### National Highway Authority

181		Natior	nal Highway Author	·ity			NHA
A. CO	MPANY INFORMAT	ION		<b>B. KEY FINANCIA</b>	L STATISTI	CS	
Sector	Transportation		X	<b>T</b>		A 114 1	Rs. Million
Sub-Sector	Transportation		Year End 30-	Jun		Audited	Ks. Million
Entity Type	Federal Authority		BALANCE SHEET	F	Y 2013-14	FY 2(	)14-15
Year of Incorporation	1991		Cash Bank Balance		50,212		81,827
Incorporation Structure	Federal Authority		Current Assets		62,236		98,063
			Fixed Asset		133,409		145,477
Administrative Ministry	M/o Communication		Non-Current Assets		575,901		676,493
Nature of Business	Plan, promote, organize and	implement the	Total Assets		638,137		774,556
Future of Dusiness	programs for construction, de		Current Liabilities		551,791		631,249
	operations and repair and ma		Long Term Loans Non-Current Liabilities		395,419		467,497 478,488
	highways and strategic roads to the authority by the Feder Governments or any other c		Non-Current Liabilities		398,980		478,488
Group Structure	Independent Authority establ	ished under NHA	Total Liabilities		950,771		1,109,737
	Act, 1991		Equity		(312,634)		(335,181)
			Accumulated Profit/(Loss)		(312,634)		(335,181)
Ownership Structu			INCOME STATEME	NT F	Y 2013-14	FY 20	14-15
Status	Federal Authority		Revenue/ Net Sales		18,420		25,701
Status	Federal Authority		Cost of Sales		0		0
			Gross Profit/(Loss)		18,420		25,701
GoP Shareholding	1		Operating Expenses		8,450		17,346
Maine Chandraldings			Operating Profit (PBIT)		-7,810		(12,127)
Major Shareholdings			Net Profit/ (Loss)		-21,508		(22,808)
			OTHER INDICATO	RS F	Y 2013-14	FY 20	14-15
			Working Capital		-489,555.0		-533,186.0
			Capital Employed		86,346.0		143,307.0
Others	0.00%		Gross Profit Margin (%)		100.00%		100.00%
II D			Net Profit Margin (%)		-116.76%		-88.74%
Human Resource			Return on Assets (%)		-1.22%		-1.57%
	FY 2013-14	FY 2014-15	Return on Equity (%)		6.88%		6.80%
Executive	14	12	Debt-to-Equity (Times)		(3.0)		(3.3)
Officers	601	595	Current Ratio (Times)		0.1		0.2
Staff	2928	2828	Asset Turnover (Times)		0.0		0.0
Contract Labor	16		Fixed Asset Turnover (Tim	es)	0.1		0.2
Daily Wages	0		Interest Cover (Times)		(0.5)		(0.8)
Total 2015	3,559	3,457					

	FY 2013-14	FY 2014-15
Loans	81460	61945
Domestic Loans	52280	61945
Foreign Loans	11/21/1979	
Guarantees		
Subsidies		
Grants		
	FY 2013-14	FY 2014-15
Outstanding Loans	493,900	113,207
Outstanding Guarantees		
Dividend Received	by GoP	
Dividend Received	by GoP FY 2013-14	FY 2014-15
Dividend Received		FY 2014-15

Name	Board Position	Position Type	Appointme
Mr. Shahid Ashraf Tarrar	Chairman	Executive Director	1/4/2014
Mr. Muhammad Saleem Bhatt	Director	Executive Director	1/5/2015
Dr. Shujat Ali	Director	Executive Director	9/9/2013
Mr. Malik Ahmed Khan	Director	Executive Director	6/16/2014
Mr. Nazir Ahmed	Director	Executive Director	6/1/2015
Ms. Amna Imran Khan	Director	Executive Director	4/1/2014
Mr. Azhar Masood	Director	Executive Director	11/25/2015
Raja Nowsherwan	Director	Executive Director	9/10/2012
Mr. Shoaib Ahmad Khan	Director	Executive Director	12/1/2011

Not

182		Po	rt Qasim Authority		PQA
A. COM	PANY INFORMAT	TION	B. KEY FI	NANCIAL STATISTICS	
ctor	Transportation				
b-Sector	Transportation		Year End 30-Jun		0 Rs. Million
tity Type	Federal Authority		BALANCE SHEET	FY 2013-14	FY 2014-15
ar of Incorporation	1973		Cash Bank Balance	17,898	21,614
corporation Structure	Federal Authority		Current Assets	27,078	31,577
1	-		Fixed Asset	11,625	11,230
ministrative Ministry	M/o Ports & Shipping		Non-Current Assets	13,353	13,980
ture of Business	Provides shore based faciliti	as and sorrigan to	Total Assets	40,431	45,557
aure of Busiliess	international shipping lines a		Current Liabilities	7,790	11,650
	agencies in the form of adeq		Long Term Loans	28	28
	the channel, berths/terminals		Non-Current Liabilities	10,614	11,335
	equipment, godowns, storag facilities for s				
oup Structure	Independent Authority estab	lished under PQA	Total Liabilities	18,404	22,985
•	Act, 1973		Equity	22,026	22,572
			Accumulated Profit/(Loss)	17,843	18,389
wnership Structure			INCOME STATEMENT	FY 2013-14	FY 2014-15
-	Federal Authority		Revenue/ Net Sales	7,219	8,781
atus			Cost of Sales	0	0
			Gross Profit/(Loss)	7,219	8,781
P Shareholding 1			Operating Expenses	5,971	8,144
ion Chanabaldinas			Operating Profit (PBIT)	1,248	637
ajor Shareholdings			Net Profit/ (Loss)	875	546
			OTHER INDICATORS	FY 2013-14	FY 2014-15
			Working Capital	19,288.0	19,927.0
			Capital Employed	32,641.0	33,907.0
hers 0	).00%		Gross Profit Margin (%)	100.00%	100.00%
-			Net Profit Margin (%)	12.12%	6.22%
uman Resource			Return on Assets (%)	3.09%	1.40%
	FY 2013-14	FY 2014-15	Return on Equity (%)	3.97%	2.42%
ecutive	1	1	Debt-to-Equity (Times)	0.8	1.0
ficers	222	212	Current Ratio (Times)	3.5	2.7
uff	1915	1843	Asset Turnover (Times)	0.2	0.2
ntract Labor	0		Fixed Asset Turnover (Times)	0.6	0.8
ily Wages	0		Interest Cover (Times)		
otal 2015	2,158	2,056			
	2,158	2,056			

GoP Support					BOARD OF DIRE	CTOR
	FY 2013-14	FY 2014-15		Name	<b>Board Position</b>	Position 7
Loans		0	0			
Domestic Loans						
Foreign Loans						
Guarantees						
Subsidies						
Grants						
	FY 2013-14	FY 2014-15				
Outstanding Loans						
Outstanding Guarantees						
U						
<b>Dividend Received</b>	by GoP					
	FY 2013-14	FY 2014-15				
Dividend Declared						
Dividend Received						
lotes						

	DANK INFORMA					
	PANY INFORMAT	IION	B. KE Y	FINANCIAL	STATISTICS	
Sector Sub Sector	Transportation		Year End 30-Jun			0 Rs. Millio
Sub-Sector	Transportation					
Entity Type	Federal Authority		BALANCE SHEET	FY 20		FY 2014-15
Year of Incorporation	2002		Cash Bank Balance		81	116
Incorporation Structure	Federal Authority		Current Assets		81	116
			Fixed Asset		415	(
Administrative Ministry	M/o Ports & Shipping		Non-Current Assets		415	598
Nature of Business	Port related services at Gav	vadar Port	Total Assets Current Liabilities		<b>496</b> 97	<b>71</b> 4 156
			Long Term Loans		543	1,942
			Non-Current Liabilities		543	1,942
Group Structure	Independent Authority estal	blished under GPA	Total Liabilities		639	2,098
Group Bulletare	Ordinance, 2002	Shished under GITT	Equity		143	(1,384
			Accumulated Profit/(Loss)		143	(1,384
						× /
			INCOME STATEMENT	FY 20	)13-14 F	Y 2014-15
<b>Ownership Structure</b>	<b>e</b>					22
Status I	Federal Authority		Revenue/ Net Sales		52	22
			Cost of Sales		0	0
GoP Shareholding			Gross Profit/(Loss) Operating Expenses		<b>52</b> 195	(1,406)
Gor Shareholding			Operating Profit (PBIT)		-143	(1,406)
Major Shareholdings			Net Profit/ (Loss)		-143 -143	(1,384)
					-145	(1,004)
			OTHER INDICATORS	FY 20	13-14 H	FY 2014-15
			Working Capital		-15.7	-40.2
			Capital Employed		399.4	557.7
Others	0.00%		Gross Profit Margin (%)		100.00%	100.00%
			Net Profit Margin (%)		-273.94%	-6272.13%
Human Resource			Return on Assets (%)		-28.87%	-193.92%
	FY 2013-14	FY 2014-15	Return on Equity (%)		-100.00%	100.00%
Executive	85	124	Debt-to-Equity (Times)		4.5	(1.5)
Officers	0	0	Current Ratio (Times)		0.8	0.7
Staff	0	0	Asset Turnover (Times)		0.1	0.0
Contract Labor	280		Fixed Asset Turnover (Times)		0.1	
Daily Wages	0		Interest Cover (Times)			
Total 2015	365	419				
GoP Support			BO	ARD OF DIR	ECTORS	
	FY 2013-14	FY 2014-15	Name	<b>Board Position</b>	Position Type	Appointmen
Loons		0	Tunic		rosition rype	rippointinten
Loans	0	0	Joint Soonoom, Ministry of Communic	Chairman	Non Executive Directo	
Domestic Loans			Joint Secreary, Ministry of Communic Additional Secreatary III, Ministry of		Non-Executive Directo	
				Director	Non-Executive Directo	
Foreign Loans			DG Postal Development Authority		Tion-Executive Directo	
			1 5		Non-Executive Directo	-1
Guarantees			Additional Chief Secretary (Develop	Director	Non-Executive Directo	or
Guarantees Subsidies			Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance	Director Director	Non-Executive Directo	
Guarantees Subsidies			Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of	Director Director Director		
Guarantees Subsidies	EV 2012 14	EV 2014 15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan	Director Director Director	Non-Executive Directo Non-Executive Directo	r
Guarantees Subsidies	FY 2013-14	FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	or
Guarantees Subsidies Grants	FY 2013-14	FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	or
Guarantees Subsidies Grants Outstanding Loans	FY 2013-14	FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans	FY 2013-14	FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans	FY 2013-14	FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees		FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees		FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees	by GoP		Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees Dividend Received		FY 2014-15 FY 2014-15	Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees Dividend Received Dividend Declared	by GoP		Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	r
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees <b>Dividend Received</b>	by GoP		Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	or
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees Dividend Received Dividend Declared	by GoP		Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	or
Guarantees Subsidies Grants Outstanding Loans Outstanding Guarantees Dividend Received	by GoP		Additional Chief Secretary (Develop JS Expenditure, Ministry of Finance Sr. Joint Secretary (I&F), Ministry of Additional GM Operations, Pakistan DG Ports and Shipping	Director Director Director Director Director	Non-Executive Director Non-Executive Director Executive Director	or

# **CONCLUSION & WAY FORWARD**

C tate owned enterprises balance an important mandate to maintain profitable enterprises with efficiency equal to if not better than comparable private-sector companies, and also to pursue other decidedly less business-like but equally significant socially desirable and publicly beneficial goals. The financial reporting and accountability is an utmost essential feature of modern SOEs and the publication of this report is an important milestone towards that end. Consistent, reliable, and timely data on SOEs are often lacking or not available, and in the absence of such data the size, scope, and costs of state ownership to the economy are not fully understood. Via this report, government's total economic and financial footprint will be visible with clearly defined areas to strengthen future performance. It is expected that publication of this report will improve transparency, ensure regulatory strengthening and improved operational efficiencies as well as improved oversight by their respective line ministries and broader civil society stakeholders. This is the first time that for three consecutive years, data on the direct and indirect financial costs to government of supporting SOEs through capital injections, soft loans, subsidies, tax breaks, and the cost of capital (which is often hard to get even for the developed countries), has been gathered and published in a comprehensive manner to help calculate the costs of state ownership to the economy as a whole and frame the debate on the rationale for reform. Aggregate data is also provided in the dashboard with a baseline against which to measure the success of subsequent policy changes.

As a road map to future publications, the scope of this report may be further broadened to include (a) improved data collection procedure including automation and electronic handling of data back and forth from each entity to the Federal Government repository, (b) social responsible initiatives taken by various SOEs in having regard for the interests of the community in which they operate; (c) ecological and environmental sustainability initiatives; and (d) responsibility towards regional development and decentralization.

Some of the Government's reform agenda for FY2014-15 is as follows:

- Demonstrating an unwavering commitment towards addressing the **energy crisis** in the country, the government took steps to improve the generation pipeline, gave special focus to CPEC projects and closely monitored the projects through a dedicated monitoring and evaluation cell. Further, as a step towards reform and disinvestment, Multi Year Tariffs were issued to three DISCOs and three further DISCOs are in the process of preparing MYT petitions along with Integrated Generation, Transmission and Distribution Investment Plan. Moreover, CPPA (G) is now functioning as an independent, autonomous and viable market settlement player, which is on track to open up electricity markets for competition.

#### Immediate Benefits:

- Improved monitoring of all power generation, transmission and distribution projects.
- Move towards predictable and investor friendly tariff regime in the form of Multi Year Tariffs.
- Payments of power purchase on the basis of standard criteria, thus facilitating sales.
- Elimination of credit risks; improved risk management.

#### Future Benefits (in line to become competitive energy markets)

- Investor regime based on predictable regulatory standards
- Formation of an equilibrium price for electricity for competitive trading
- Swift settlement and elimination of credit risk
- Introduction of multiple derivative and hedging products
- Exchange of information between suppliers and buyers; and
- **NEPRA**, the key power sector regulator, has issued various regulations during the last two years to ensure that power sector adapts to the changing landscape of global electricity business. Such steps have covered traditional as well as novel areas of power supply systems in the country; from issuing feed in tariffs (upfront tariffs) for renewable energy distribution, to moving towards Multi Year Tariff (MYT) for distribution companies, and from introduction of distributive generation and net metering and towards implementation of first ever wheeling regulations 2016, thereby opening up market to transact power with any Bulk Power Consumer (BPC) throughout the country. This has all been achieved by strengthening the capacity of NEPRA as well as introduction of governance reforms involving the appointment of Professional Chairman and members. Further to this merit based, middle management positions have also been added. Also to enhance the profitability and efficiency of the power sector, government has moved to cost recovery tariffs. Tariff differential subsidies (TDS) have fallen from a high of Rs. 450 billion to Rs. 120 billion, eliminating untargeted subsidies yet protecting the vulnerable segment of the population. Moreover, comprehensive circular debt capping plan was updated to manage the power sector flows and stock till FY2021 and monitor the flows and stock on quarterly basis.
- Regulatory Reforms have not been confined to the power sector alone. Government is cognizant of strengthening the role of regulators in the country for greater autonomy in decision making. In this regard certain amendments in their Acts and legislations were carried out. SBP now has explicit powers for issuing directives and recovering penalties. The government also enacted the Deposit Protection Corporation Act to establish a deposit protection scheme to enhance the stability and soundness of the banking system.

Furthermore, GOP enacted the Corporate Restructuring Companies (CRC) Act and amended the Financial Institutions (Recovery of Finances) Ordinance to improve recovery and resolution of NPLs and support the provision of credit to the economy. The government also strengthened regulatory and supervisory framework, among others through the phased implementation of Basel III capital and liquidity requirements.

- Alongside administrative and strategic reforms for SOEs, government has prepared a comprehensive **disinvestment program** for either through strategic private sector participation or capital market transactions in the next three years. This program is aimed at minimizing government's interference in SOEs operations and restraining it to the regulatory level. This will help in improving overall public sector portfolio of the federal government and minimizing its fiscal risk exposure. As an ultimate outcome, benchmarking the positive outcomes achieved through banking sector disinvestment, the overall economy will benefit in the long term. Disinvestment will also enhance competition among the public and private sector entities, resulting in improved service delivery by the public sector.
- To further strengthen **Corporate Governance Rules** introduced in FY2012-13, government continued its efforts for appointment of professional boards, management and external auditors in select SOEs. In the future, the dashboard section at the start of the report will highlight significant changes in the composition of the Boards, focusing on women representation and presence of independent and executive directors. The BoD composition will be tracked closely to reveal future, evolving changes.

**Way Forward:** Government will continue to emphasize focus on Corporate Governance. With professional BoD, it is expected that core roles of the organization will be highlighted while ensuring that an appropriate corporate governance structure will be in place, including a robust control environment, sufficient disclosure levels, and an adequate shareholders' protection mechanism. Going forward, consolidation and reporting of SOEs will help facilitate stakeholders in effective decision making. There is a need to have a centralized database for all State Owned Entities and technology can be employed for data collection, processing and modeling to facilitate the management of such databases. Technical capability requisite for such systems to work can be attained through in-house development. Further, government will keep working on a time bound strategy to restructure entities. This is in line with the Government's predisposition to reduce the financial burden arising from SOEs, and improving their financial viability.

# **Annexure I: Annual GoP Support**

					Rs. billion	
A. Guarantees				B. Loans		
	FY	FY		FY	FY	
	2013-14	2014-15		2013-14	2014-15	
PIA	38.5	58.8	Domestic			
PSM	4.2		WAPDA	42.9	16.2	
PHPL		96.0	NHA	52.3	61.9	
NPGCL	37.7		PBC	0.2	0.0	
WAPDA	19.3		PCPL		0.1	
			PSM	11.3	14.8	
			PMTF		0.3	
			SEC		0.01	
				Foreign		
			WAPDA	2.5	12.7	
			NTDC	8.9	0.01	
			DISCOs	3.2	4.1	
			NHA	29.2	0.0	
Total	99.7	154.8		150.5	109.9	
C. S	Subsidies			<b>D.</b> Grants		
	FY 2013-14	FY 2014-15		FY 2013-14	FY 2014-15	
ТСР	30.0	29.8	PR	33.5	37.0	
USC	6.0	6.2				
PASSCO	7.5	8.0				
DISCOs	225.0	174.0				
WAPDA	3.0	11.0				
PSO & KPGCL	0.3					
Total	271.8	229.0	Total	33.5	37.0	

Rs. billion

# **Annexure II: List of Other Federal Authorities and Regulatory Bodies**

#### (Not covered in the report)

- 1. Civil Aviation Authority (CAA)
- 2. Competition Commission of Pakistan (CCP)
- 3. Securities & Exchange Commission of Pakistan (SECP)
- 4. State Bank of Pakistan (SBP)
- 5. Public Procurement Regulatory Authority (PPRA)
- 6. Pakistan Telecommunication Authority (PTA)
- 7. Abandoned Property Organization (APO)
- 8. Evacuee Trust Property Board (ETPB)
- 9. Trade Development Authority of Pakistan (TDAP)
- 10. National Electric Power Regulatory Authority (NEPRA)
- 11. Oil & Gas Regulatory Authority (OGRA)
- 12. Pakistan Electronic Media Regulatory Authority (PEMRA)
- 13. Pakistan Standards and Quality Control Authority (PSQCA)
- 14. Drug Regulatory Authority of Pakistan (DRAP)
- 15. National Tariff Commission (NTC)
- 16. Central Board Film Censors (CBFC)
- 17. Pakistan Environmental Protection Agency (PEPA)
- 18. National Aliens Registration Authority (NARA)
- 19. Pakistan Medical & Dental Council (PM & DC)
- 20. Higher Education Commission (HEC)
- 21. National Database and Registration Authority (NADRA)
- 22. Capital Development Authority (CDA)

#### **Attached Departments**

- 23. Small & Medium Enterprises Development Authority
- 24. Pakistan Engineering Council (PEC)
- 25. Private Power & Infrastructure Board (PPIB)
- 26. Engineering Development Board (EDB)
- 27. Intellectual Property Organization (IPO)
- 28. Board of Investment (BOI)
- 29. Earthquake Rehabilitation Authority (ERRA)
- 30. Agriculture Price Commission (APC)
- 31. Frequency Allocation Board (FAB)
- 32. Pakistan Tobacco Board (PTB)
- 33. Indus River System Authority (IRSA)
- 34. Alternate Energy Development Board (AEDB)
- 35. Pakistan National Council of Arts (PNCA)
- 36. Pakistan Sports Board (PSB)
- 37. Pakistan Cricket Board (PCB)
- 38. National Disaster Management Authority (NDMA)
- 39. National Information Telecommunication Board (NITB)
- 40. Pakistan Institute of Fashion Designing
- 41. Pakistan Industrial Technical Assistance Centre Lahore
- 42. Federal Medical & Dental College, Islamabad
- 43. NFC-Institute of Engineering & Technological Training Limited (NFC-IETTL)

# **Annexure III: List of Entities (No Information received)**

Public Sector Companies (PSCs)				
	Commercial PSCs			
1.	1. State Petroleum Refining & Petrochemical Corporation			
2.	2. Peoples Steel Mills Limited			
Non-Commercial PSCs				
3.	Pakistan Chemical and Energy Sector Skills Development Company - Subsidiary of PIDC			
4.	PIMA Foods Limited - Subsidiary of PIDC			
5.	Devolution Trust for Community Empowerment (DTCE)			
6.	Federal Government Employees Housing Foundation (FGEHF)			
7.	Ghazi Brotha Taraqiati Idara (GBTI)			
8.	Pakistan Textile Testing Foundation (PTTF)			
9.	National Rural Support Programme (NRSP)			
10.	. Federal Liver Transplant Endowment Fund (FLTEF)			
11.	11. Pakistan Auto Sector Skills Development Company (PASSDC)			