

FEDERAL FOOTPRINT

STATE OWNED ENTITIES (SOEs)

PERFORMANCE REVIEW

FY 2013-14



SOEs
Directory

Implementation and Economic Reforms Unit
Finance Division
Government of Pakistan

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List of Abbreviations

Abbreviation	Description
CDLs	Cash Development Loans
CG	Corporate Governance
CPPA	Central Power Purchase Agency
CRC	Corporate Restructuring Companies Act
DFIs	Development Finance Institutions
DISCOs	Distribution Companies
F.A	Federal Authorities
FRDL	Fiscal Responsibility and Debt Limitations Act
GENCOs	Generation Companies
GDP	Gross Domestic Product
GoP	Government of Pakistan
NPL	Non-Performing Loans
PSCs	Public Sector Companies
SECP	Securities and Exchange Commission of Pakistan
SOEs	State Owned Entities

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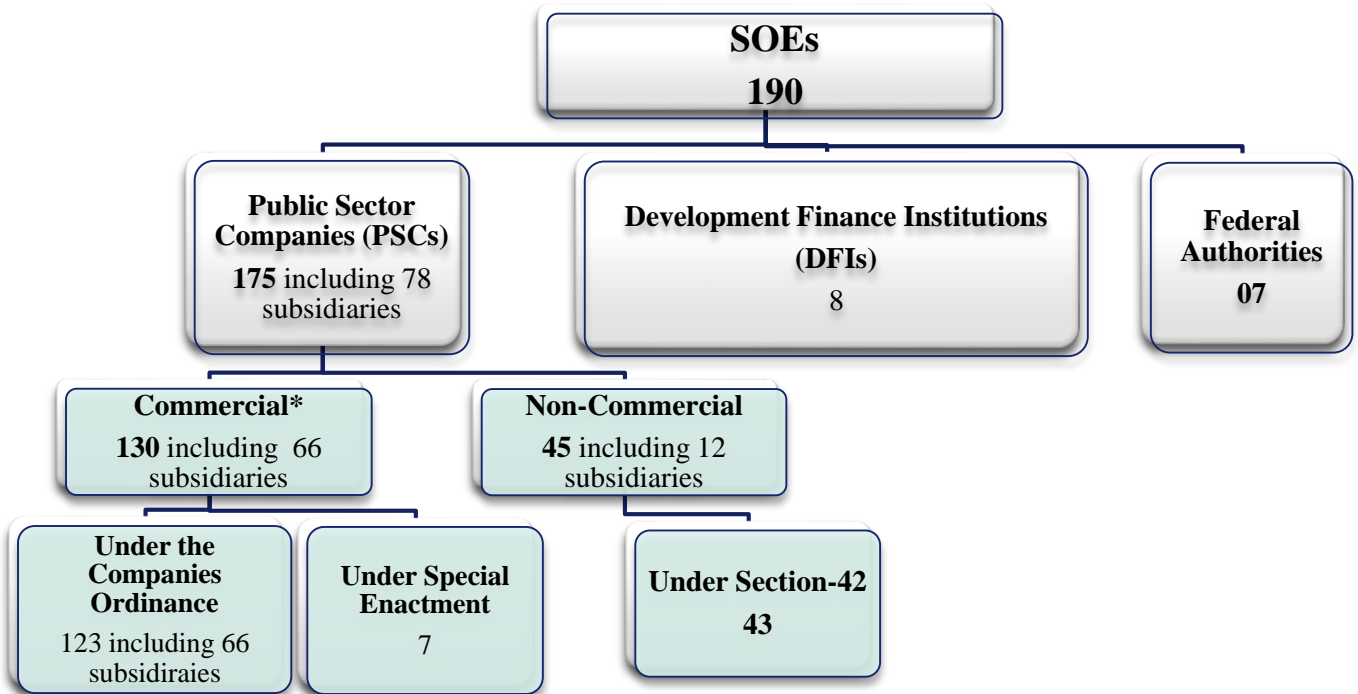
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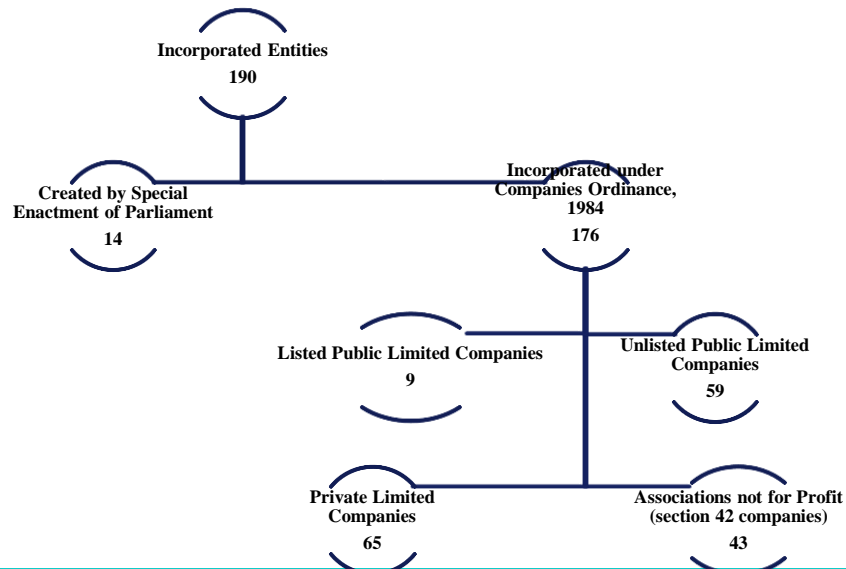
DASHBOARD

STATE OWNED ENTITIES (SOEs) – IN BRIEF

SOEs Classification



Incorporation Structure of SOEs



SOEs – IN BRIEF

(Contd...)

No. of Entities

190 =

PSCs	175
Commercial	130
Non-Commercial	45
DFIs	8
Authorities	7

No. of Employees¹

423,245 =

FY 2012-13: 429,356

	FY 2013-14	FY 2012-13
PSCs	279,749	286,432
Commercial	277,844	284,474
Non-Commercial	1,905	1,958
DFIs	441	439
Authorities	143,057	142,495

¹Information received from 90 Commercial PSCs, 29 Non-Commercial PSCs, 7 DFIs and 7 Federal Authorities.

Dividend Received
by GoP

Rs. 59.1* bn =

FY 2012-13: Rs. 63.1 bn

	FY 2013-14	FY 2012-13
PSCs	58.3	63.0
DFIs	0.8	0.1
Authorities	-	-

* Out of total Dividend Declared by SOEs: Rs. 90.4 bn.

SOEs – IN BRIEF¹

(Contd....)

Total Assets

Rs. 9,633 bn

FY 2012-13: Rs. 8,385 bn

*Except Gawadar Port Authority

	FY 2013-14			FY 2012-13		
	Current Assets	Non-Current Assets	Total Assets	Current Assets	Non-Current Assets	Total Assets
PSCs			7,147			6,154
Commercial	3,410	1,907	5,317	2,792	1,731	4,522
	-	-	1,758*	-	-	1,569*
Non-Commercial	57	15	72	47	16	63
DFIs	-	-	154*	-	-	132*
Authorities*	570	1,762	2,332	529	1,570	2,099

Break-up of current and non-current assets in these SOEs is not available.

Net Revenue/
TurnoverRs. 5,257 bn
FY 2012-13: Rs. 4,720 bn

	FY 2013-14	FY 2012-13
PSCs	5,118	4,595
Commercial	5,108	4,587
Non-Commercial	10	8
DFIs	10	9
Authorities*	129	116

*Except GPA

Net Profit / (Loss)

*Excluding non-commercial PSCs

Rs. 193.5 bn
FY 2012-13: Rs. 123.5 bn

	FY 2013-14	FY 2012-13
PSCs-Commercial	217.6	158.2
DFIs	6.2	5.3
Authorities*	(30.3)	(40.0)

¹ NICL submitted unaudited figures of Profit & Loss Statement for FY 2013-14 as currently, it is in the process of finalization of audit for the FY 2010-11 *Except GPA

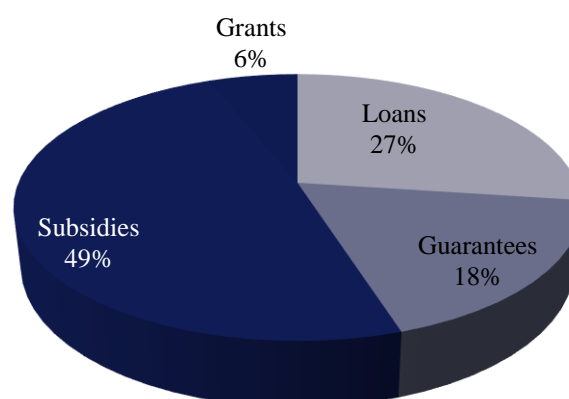
SOEs – IN BRIEF

(Contd....)

GoP Support during the Year*

(Rs. bn)	FY 2012-13	FY 2013-14
Loans	80.4	150.5
Domestic	31.9	106.7
Foreign	48.5	43.8
Guarantees	123.6	99.7
Subsidies	281.2	271.8
Grants	35.4	33.5

GoP Support - FY 2013-14

GoP's Fiscal Risk Exposure
(Outstanding Balance)

(Rs. bn)	FY 2012-13	FY 2013-14
Loans	608.5	770.4
<i>Domestic</i>	420.4	556.1
<i>Foreign</i>	188.1	214.3
Guarantees*	490.9	516.2
<i>Local Currency</i>	341.6	420.9
<i>Foreign Currency</i>	149.3	95.3

*these are contingent liabilities

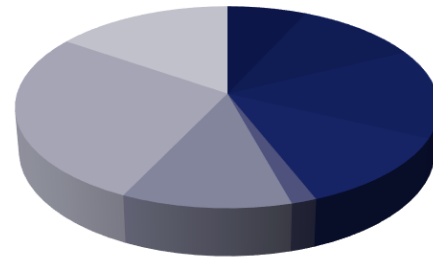
1. PUBLIC SECTOR COMPANIES (PSCs)

No. of PSCs

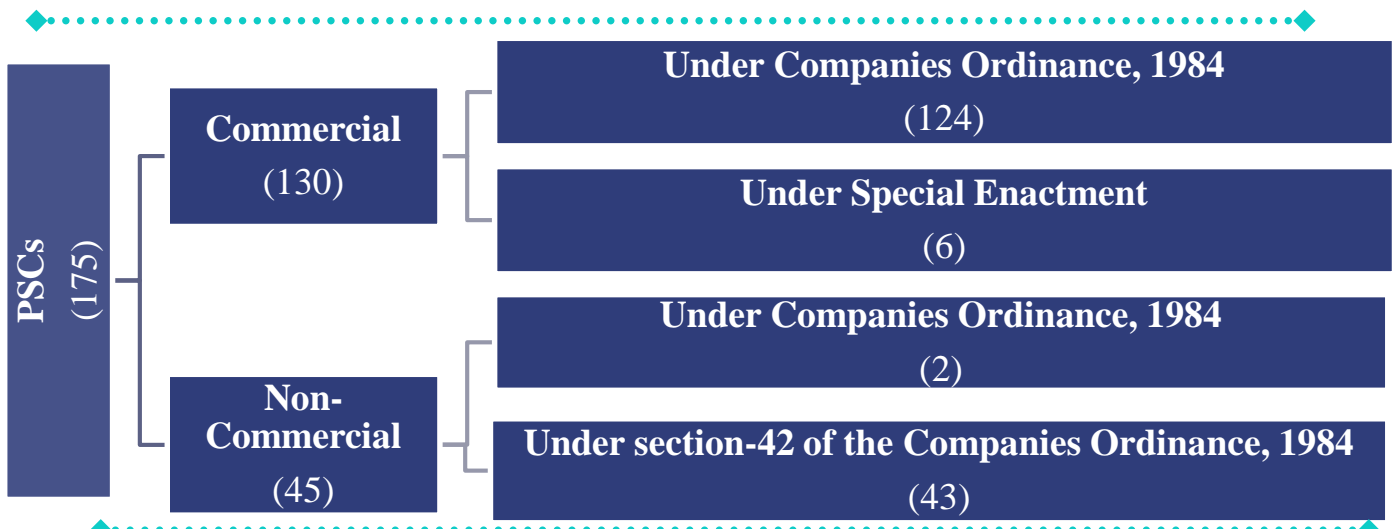
175

*It includes 130 commercial and 45 non-commercial PSCs.

Classification of PSCs



- Hydrocarbons (12)
- Financial (25)
- Trading (3)
- Promotional & Advocacy (48)
- Power (19)
- Industrial & Engineering (21)
- Services (20)
- Transportation (27)

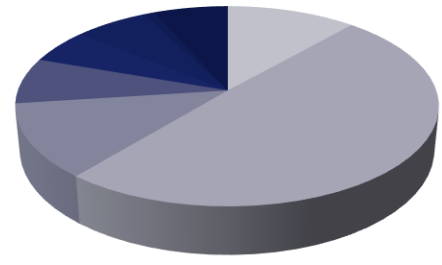


Distribution of Employees

No. of Employees*

279,747

FY 2012-13: 286,422



- Hydrocarbons (12%)
- Financial (12%)
- Trading (6%)
- Promotional & Advocacy (1%)
- Power (49%)
- Industrial & Engineering (7%)
- Services (6%)
- Transportation (7%)

1. PUBLIC SECTOR COMPANIES (PSCs)

No. of Board Members*

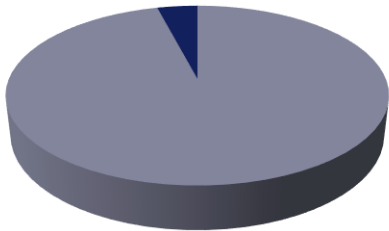
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Commercial ¹	660
Non-Commercial ²	268

Gender Distribution

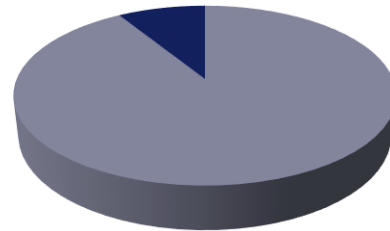
A. BOARD MEMBERS

Commercial PSCs



■ Male (96%) ■ Female (4%)

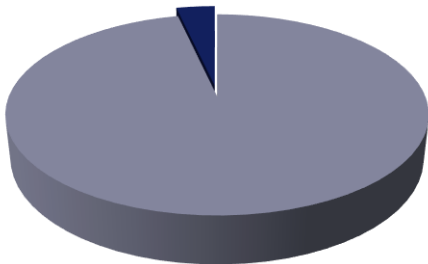
Non-Commercial PSCs



■ Male (91%) ■ Female (9%)

B. CHAIRMAN

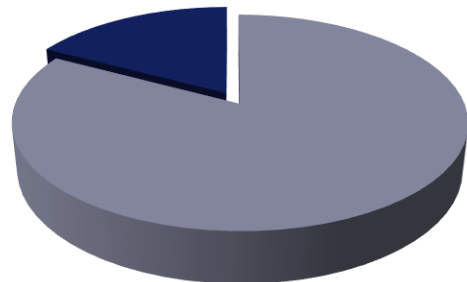
Commercial PSCs



■ Male (97%) ■ Female (3%)*

*SME-LL, SLIC, TIP, RAILCOP

Non-Commercial PSCs



■ Male (83%) ■ Female (17%)

*FP, AHAN, USF, PSEB, ICT

*Board Members composition pertains to FY 2013-14. Complete list of BoDs is provided in SOEs Performance Overview Section.

- 1 information received from 90 commercial PSCs (Out of 130)
- 2 information received from 25 non-commercial PSCs (Out of 45)

1.1 COMMERCIAL PSCs

Total Assets		(Rs.)
FY 2013-14	7,075bn	27.9% of GDP
FY 2012-13	6,091 bn	27.1% of GDP

Net Revenue/Turnover		(Rs.)
FY 2013-14	5,108bn	20.1% of GDP
FY 2012-13	4,587 bn	20.4% of GDP

Net Profit/(Loss)*		
FY 2013-14	217.6bn	0.9% of GDP
FY 2012-13	158.2 bn	0.7% of GDP

*Profit of Profit making PSCs (FY2013-14): 367.57 bn (FY2012-13: Rs. 339.86 bn)
 Loss of Loss making PSCs (FY2013-14): Rs. 149.93 bn (FY2012-13: Rs. 181.68 bn)
 Number of Profit making PSCs: 81 (FY 2013-14); 80 (FY 2012-13)
 Number of Loss making PSCs: 40 (FY 2013-14); 41 (FY 2012-13)

² NICL submitted unaudited figures of Profit & Loss Statement for FY 2013-14 as currently, it is in the process of finalization of audit for the FY 2010-11

1.1 COMMERCIAL PSCs

(Contd....)

Top 10 Profit making PSCs

A. In Terms of Net Profit

Rs. Billion

Sr. No.	FY 2012-13		FY 2013-14	
	PSC	Net Profit	PSC	Net Profit
1.	OGDCL	91.3	OGDCL	123.9
2.	NTDC	59.4	PPL	50.9
3.	PPL	42.1	FESCO	29.7
4.	FESCO	24.1	GHPL	25.8
5.	GHPL	24.0	IESCO	22.7
6.	LESCO	13.8	PSO	21.8
7.	PARCO	13.1	NBP	15.0
8.	PSO	12.6	LESCO	11.0
9.	MEPCO	11.9	PARCO	10.4
10.	IESCO	10.2	MEPCO	9.9

B. In Terms of Profit Margin (%)

Sr. No.	FY 2012-13		FY 2013-14	
	PSC	Profit Margin	PSC	Profit Margin
1.	SLIC	594.6%	SLIC	599.6%
2.	TCP	109.9%	IDBL	106.4%
3.	SML	92.5%	SML	93.8%
4.	GHPL	49.1%	TCP	70.3%
5.	PIDC	47.3%	PIDC	51.8%
6.	PPL	41.0%	OGDCL	48.2%
7.	OGDCL	40.9%	GHPL	45.6%
8.	IDBL	38.4%	PPL	41.9%
9.	PCPL	27.8%	HBFC	41.4%
10.	HBFC	26.7%	ZTBL	30.8%

1.1 COMMERCIAL PSCs

(Cntd....)

Top 10 Loss making PSCs

A. In Terms of Net Loss

Sr. No.	FY 2012-13		FY 2013-14		Rs. Billion
	PSC	Net Loss	PSC	Net Loss	
1.	PIA	(45.1)	PESCO	(34.4)	
2.	PESCO	(32.5)	PIA	(30.7)	
3.	PSM	(28.4)	PSM	(25.8)	
4.	SEPCO	(19.4)	SEPCO	(14.8)	
5.	HESCO	(16.5)	HESCO	(12.7)	
6.	QESCO	(13.8)	TESCO	(10.4)	
7.	TESCO	(5.1)	GENCO-III (NPGCL)	(5.1)	
8.	GENCO-III (NPGCL)	(4.3)	SNGPL	(4.0)	
9.	GENCO-II (CPGCL)	(3.3)	SSGC	(3.8)	
10.	GENCO-IV (LPGCL)	(1.2)	GENCO-II (CPGCL)	(2.4)	

2. DEVELOPMENT FINANCE INSTITUTIONS (DFIs)

No. of Entities

8*

No. of Employees

441

*Information not received from Investment Corporation of Pakistan (ICP)

439 (FY 2012-13)

Total Assets	(Rs. bn)
FY 2013-14	154.3
FY 2012-13	132.3

Net Revenue	(Rs. bn)
FY 2013-14	10.3
FY 2012-13	9.0

Net Profit	(Rs. bn)	Dividend paid to GoP	(Rs. bn)
FY 2013-14	6.2	FY 2013-14	0.8
FY 2012-13	5.3	FY 2012-13	0.1

3. KEY FEDERAL AUTHORITIES

No. of Entities

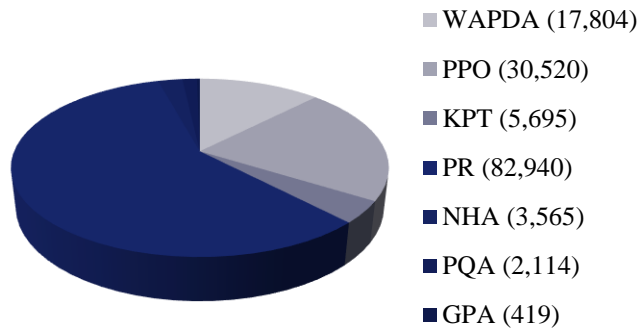
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No. of Employees

143,057

FY 2012-13: 142,495

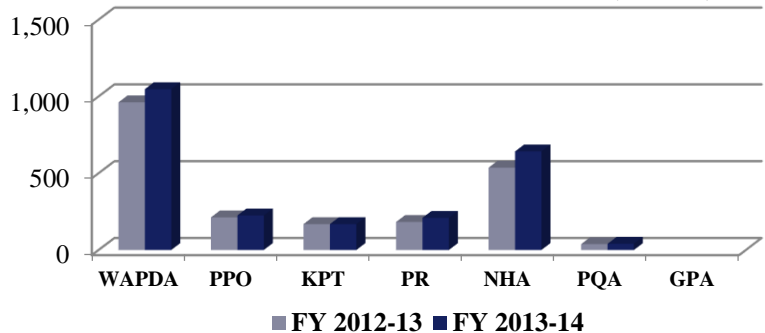
Employees Distribution



Total Assets* (Rs. bn)	
FY 2013-14	2,332
FY 2012-13	2,099

*Except GPA

Assets Distribution (Rs. bn)



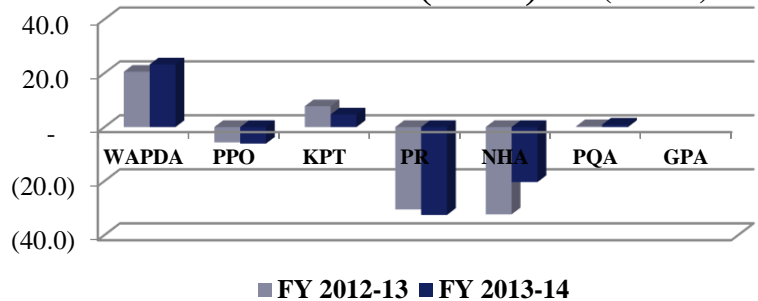
Net Loss* (Rs. bn)	
FY 2013-14	(30.3)
FY 2012-13	(40.0)

*Except GPA

Federal Government manages through a number of authorities (a list of which has been provided at Annex-I. This report covers 07 key authorities, based on following criteria:

- i. Revenue generation
- ii. GoP budgetary support (Loan and guarantees)
- ii. Physical Asset base

Net Profit/(Loss) (Rs. bn)



1. Water & Power Development Authority (WAPDA)
3. Karachi Port Trust (KPT)
5. National Highways Authority (NHA)
7. Gawadar Port Authority (GPA)

2. Pakistan Post Office (PPO)
4. Pakistan Railways (PR)
6. Port Qasim Authority (PQA)

EXECUTIVE SUMMARY

State Owned Entities (SOEs) fulfill a plethora of socio-economic functions through provision of services in strategic sectors where sometimes market system does not find enough incentive to deliver especially in the strategic sectors like transport, communication and public utilities, including but not limited to energy and natural resources. Sectors like heavy industries, banking and finance, food and agriculture also have SOE presence alongside a vibrant and healthy private sector growth.

SOEs constitute a considerable portion of the country's macro economy, employing 423,254 people, yielding a considerable 5.5% contribution in non-tax revenue in the form of dividends, with a significant asset base worth Rs 9,633 billion, with a turnover of Rs 5,257 billion contributing a 20.7% to the country's Gross Domestic Product (GDP), almost as important as the agriculture sector contributing 21% to GDP¹. It is therefore of immense importance to understand the contributions of SOEs to the national economy over the years.

The report constitutes a concise financial overview of 190 SOEs categorized under three broader categories including Public Sector Companies (PSCs), Development Finance Institutions (DFIs) and key Federal Authorities (F.A). Based on their diverse nature of operations, SOEs are further classified into seven sectors namely; Energy, Financial, Industrial & Engineering, Trading, Services, Promotional & Advocacy and Transportation. It is a directory of the complex network of SOEs, enabling an aerial view of Federal Government's footprint in the national economy.

Box 1: Report Highlights

T. Assets: Rs. 9,633 bn

%age Change 15.0%

Turnover: Rs. 5,257 bn

%age Change 11.4%

Contribution to Economy: 20.7% of GDP

Net Profit: Rs. 194 bn

(Excl. non-commercial PSCs)

%age Change 56.7%

Contribution to Economy: 0.8% of GDP

Profit of profit making SOEs: Rs. 404.1 bn

Loss of loss making SOEs: Rs. (209.9 bn)

Net Profit Margin: 3.7%

Return on Capital Employed: 4.5%

Dividend paid to GoP: Rs. 59.1 bn*

Contribution to Non-Tax Revenue: 5.5%

Employees: 43,254²

Contribution in Employed Labor Force: 0.74%

¹ GDP at market price of Rs. 25,402 billion (http://finance.gov.pk/survey_1314.html)

² information on total employees received from 132 (including 119 PSCs, 7 DFIs and 7 Federal Authorities)

The objective of the report is to provide in one place pertinent information on the current performance of SOEs, their administrative landscape, legal structure and support provided by the Government of Pakistan (GoP). It will inform and ease the economic decision making process for stakeholders including policy makers, development partners and general public on various key issues related to SOEs.

The report is divided into two main sections. The first neatly arranges the different SOE's under separate classification heads based on their administrative structure within the government and sectoral distribution. The second is an amalgam of one page snapshot on each of these classified SOEs. The entity snapshot reports on its financials alongside its human resource strength and list of Board of Directors'. But more importantly, it informs the reader of GoP shareholding in the respective entities as well as the support government provides to them and any dividends it gets in return.

GoP received Rs. 59.1 bn (Rs. 63.1 bn in FY 2012-13) from SOEs as dividend which is 0.61% of total asset base of Rs. 9,633 bn. It is pertinent to mention that Hydrocarbons sector is making a major dividend contribution amounting to Rs. 55.3 billion. Federal Government's investments in SOEs during FY 2013-14 amounted to Rs. 140.0 bn².

Out of 175 PSCs, 12 are **listed** on either of the three stock exchanges of Pakistan. These Companies with 46.3% share in total assets, contributed 43.4% to the total turnover of PSCs. Aggregate profit of these 12 entities amounted to Rs. 177 bn including net loss of Rs. 38.5 bn by 5 listed PSCs³.

As the current Government has carried out various reforms in tariff rationalization of power sector due to which per unit subsidy is being gradually reduced. Resultantly, it comes down to Rs. 225 bn from Rs. 250 bn last year. However, the Federal Government support to SOEs in various other forms, including loans and guarantees has increased⁴.

Subsequent to issuance of Public Sector (Corporate Governance) Rules, 2013 for PSCs, the composition of Board of Directors has improved and out of total 928 board members* there is 4% representation of females in commercial PSCs and 9% in non-commercial PSCs.

The continued and timely publication of this report will ensure that policy makers will be able to identify:

- a) Key areas where the Federal Government resources are not utilized effectively

² Pink Book. 'Federal Miscellaneous Investments'. Details provided in Annexure-II.

³ Sui Northern Gas Pipelines Limited (SNGPL), Sui Southern Gas Company (SSGC), SME Leasing Limited (SME-LL), Pakistan International Airlines Corporation (PIA) Limited, Pakistan Engineering Corporation (PECO)

⁴ Entity-wise details of GoP support to SOEs in FY 2012-13 and FY 2013-14 is provided in Annexure I.

- b) Which sector is not performing efficiently and requires immediate stringent measures to improve financial performance and service delivery
- c) To target the benefit of subsidies to the ultimate consumers rather than entities
- d) The areas where the returns to GoP are low as compared to returns available to private investors in a similar nature of business
- e) The gaps that need to be addressed in policy making for ensuring long term reforms in the SOEs and to quantify the impact of these gaps as a percentage of gross domestic product (GDP)

INTRODUCTION

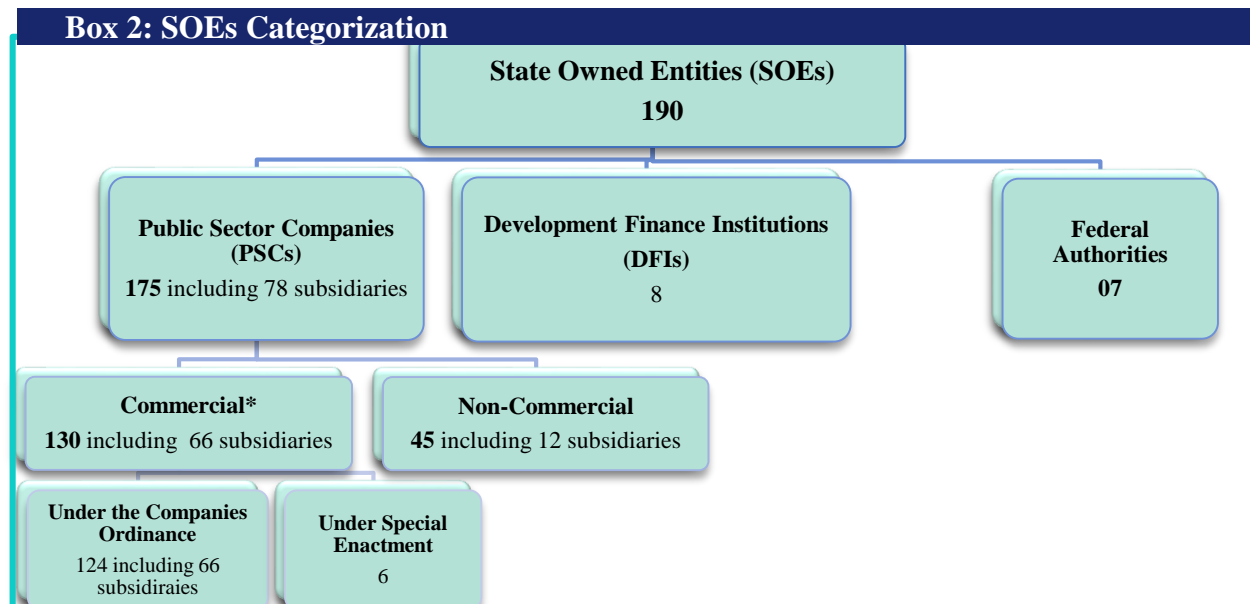
Public sector participation in the market has evolved over the years, with only 12 companies at the time of independence to 257 companies in late 1980's⁵. However, in the past two decades, divestment and deregulation has promoted greater private sector participation through a reduction in state owned entities at Federal Government level which now stands at 190⁶.

Public sector in Pakistan is being regulated under a number of legislations that includes in addition to others:

- Rules of Business 1973
- The Public Investment (Financial Safeguard) Ordinance, 1960
- Fiscal Responsibility and Debt Limitation (FRDL) Act, 2005

In the long run, Government through this initiative intends to track its investments and the associated returns, lending to SOEs and its utilization, overall fiscal risk exposure and its monitoring and ensuring compliance with FRDL.

The report provides an update on performance of these entities, divided into following three categories based on their nature of operations:



⁵ Istaqbal Mehdi (1991) Privatization-A Device for Reforming Public Enterprises in Pakistan. The Pakistan Development Review, 30:4, pp 895-905. With reference to the Auditor General (AG) Office Report namely "Investments and Loans of the Federal Government in the Public Enterprises (1989)"

⁶ Based on the information available in Ministry of Finance.

The categorized SOEs in section one of the report are included based on generally agreed upon definitions and criteria given below:

Box 3: SOEs Classification Criteria	
Public Sector Companies (PSCs)	
The International Centre of Public Enterprises (ICPE)⁷:	
<i>“It covers any commercial, financial, industrial, agriculture or promotional undertaking, owned by public authority, either wholly or through majority shareholding, which is engaged in the sale of goods and services and whose affairs are capable of being recorded in the balance sheets and profit and loss accounts. Such undertakings may have diverse legal and corporate forms, such as departmental undertakings, public corporations, statutory agencies, established by acts of Parliament or Joint stock companies registered under the Company Law.”</i>	
Public Sector Companies (Corporate Governance) Rules, 2013:	
<i>“Public Sector Company” means a company, whether public or private, which is directly or indirectly controlled, beneficially owned or not less than fifty percent of the voting securities or voting power of which are held by the Government or instrumentality or agency of the Government or a statutory body, or in respect of which the Government or any instrumentality or agency of the Government or a statutory body, has otherwise power to elect, nominate or appoint majority of its directors, and includes a public sector association not for profit, licensed under section 42 of the Ordinance.”</i>	
Development Financial Institutions (DFIs)	
“DFIs provide a broad range of financial services in developing countries, such as loans or guarantees to investors and entrepreneurs, equity participation in firms or investment funds and financing for public infrastructure projects.” (Source: OECD - Development Finance Institutions: Profitability Promoting Development by Thomas Dickinson)	
Federal Authorities	
Among all the federal authorities, only seven key federal authorities are being covered in this report, based on following criteria: (i) bearing impact on GoP fiscal risk (ii) engaged in commercial activities; and (iii) significant asset base.	

List of other Federal authorities (not covered in this report) is provided at annexure III.

Assumptions and Limitations:

The Report has been prepared in good faith on the basis of information available at the end of FY 2013-14. Genuine efforts were made to collect data through authentic sources (including line ministries and directly from SOEs) to ensure the quality and integrity of the data. The table below highlights the assumptions and information status underlying the preparation of the report:

⁷ A UN-sponsored inter-governmental organization

Box 4: Key Assumptions and Limitations

Data Coverage	<ul style="list-style-type: none"> ▪ Provides a catalog of 190 SOEs under the purview of Federal Government barring entities related to defence or otherwise deemed to be strategic in nature. Among various federal authorities, only seven key federal authorities⁸ are covered in this report based on a specific criteria (discussed in ‘Introduction’) ▪ Covers diverse aspects of SOEs information including financials, ownership structure, Board of Directors’, human resource strength and GoP support provided to SOEs annually. ▪ Covers SOEs with financial year closing in Calendar Year 2014, either on June 30th or December 31st. Only exception to this is Pakistan Agricultural Storage and Services Corporation Limited (PASSCO) with financial year end at March 31st. This fact has been appropriately highlighted at relevant places.
Data Source	<ul style="list-style-type: none"> ▪ Information from annual financial statements (audited/un-audited, whichever available) received either from line ministry, directly from SOEs and GoP support data.
Data Availability Status	<ul style="list-style-type: none"> ▪ Information has been incorporated on individual entity basis, however, in case of data unavailability from subsidiary companies, we have provided consolidated/grouped information.⁹ ▪ Information status has been provided at relevant places whether it is audited/un-audited/provisional. ▪ List of 31 SOEs for which information has not been received are mostly not-for-profit entities and carrying out promotional work, bearing no material impact on this effort (Annexure-IV). ▪ Financial information has been received from 146 PSCs¹⁰, 7 DFIs¹¹ and 6 Federal Authorities¹², ▪ Information on human resource strength received from 119 PSCs, 7 DFIs and 7 Federal Authorities. ▪ Board members information pertains to only PSCs for FY 2013-14 ending in 2014. It has been received from 125 PSCs (out of 175) including 90 commercial and 25 non-commercial PSCs.

The information on the aforementioned entities is given in two sections. The first classifies the entities into administrative and sectoral heads, so it is easy to see the relevant ministry responsible for operations and monitoring. The second section consists of one-page entity snapshots that provide vital financial information on SOE’s contributing to the economy. The box below gives a glimpse of what each snapshot would comprise:

⁸ Water and Power Development Authority (WAPDA), Pakistan Post Office (PPO), National Highway Authority (NHA), Pakistan Railway (PR), Karachi Port Trust (KPT), Gawadar Port Authority (GPA), Port Qasim Authority (PQA)

⁹ Consolidated information is provided for Pakistan National Shipping Corporation (PNSC), Pakistan International Airlines (PIA) and National Fertilizer Corporation (NFC).

¹⁰ Out of a total of 130 Commercial and 45 non-commercial PSCs

¹¹ Excluding Investment Corporation of Pakistan (ICP)

¹² Excluding GPA

Box 5: Broader Information Areas		
GoP Shareholding		
Human Resource Strength		
Board of Directors		
Dividend Received by GoP		
Government Support provided to SOEs		
FINANCIALS		
Balance Sheet	Income Statement	Key Ratios
<u>Total Assets</u> <i>Current Assets:</i> - Cash & Bank Balances - Trade Debts <i>Non-Current Assets:</i> - Fixed Assets <u>Total Liabilities</u> <i>Current Liabilities</i> <i>Non-Current Liabilities</i> - Long term Loans <u>Total Equity</u> Revaluation Surplus/deficit	Net Sales/Revenue/Income Cost of Sales Gross Profit Operating Expenses Operating Profit/(Loss) Net Profit/(Loss)	Net profit margin Return on Assets Return on Equity Debt to Equity Current Ratio Asset Turnover Fixed Asset Turnover Interest Cover

The SOEs Performance Review Report is a step towards documenting and consolidating Federal Footprint in order to ensure that GoP investments and lending are effectively utilized. The performance review will also highlight areas where efficiency improvements are possible, impact of various reforms taken by the Government with specific focus on increasing the shareholders' return.

SECTION I: STATE OWNED ENTITIES MAPPING

The report classifies all the SOEs under three dimensions depending on their operational structure, administrative control and nature of operations. This section furnishes the complete description and detailed list under the three dimensions:

- A. Categorical Classification
- B. Administrative Classification
- C. Sectoral Classification

A. Categorical Classification

The below mentioned classification of SOEs shows that out of total 191 SOEs, there are 131 commercial PSCs. The other entities include 45 non-commercial PSCs, 8 DFIs and 7 key Federal Authorities. Since the introduction of Code of Corporate Governance (CG) for Public Sector Companies (PSCs), the challenges for Commercial PSCs have increased manifold that includes composition of the Board, timely completion of audit and compliance with CG Rules. Among the commercial PSCs, the major entities are dealing in Power, oil and gas sector, therefore, more focus is placed on these sectors in terms of financial analysis, GoP support and subsidies.

Complete list of SOEs under each of the three broader categories is provided below. For the sake of clarity, subsidiary companies are being reported here in '*Italics*':

Table 1: Categorical list of SOEs	
Public Sector Companies (PSCs)	
COMMERCIAL PSCs	
1.	Government Holdings (Private) Limited
2.	<i>Inter State Gas Systems (Private) Limited</i>
3.	State Petroleum Refining & Petrochemical Corporation
4.	Oil and Gas Development Company Limited
5.	Pakistan Petroleum Limited
6.	<i>The Pakistan Petroleum Provident Fund Trust Company (Private) Limited</i>
7.	Sui Southern Gas Company Limited
8.	<i>SSGC LPG (Private) Limited</i>
9.	<i>Sui Southern Gas Provident Fund Trust Company (Private) Limited</i>
10.	Pakistan State Oil Company Limited
11.	Sui Northern Gas Pipelines Limited
12.	Pak-Arab Refinery Limited
13.	Faisalabad Electric Supply Company Limited
14.	Hyderabad Electric Supply Company Limited
15.	Quetta Electric Supply Company Limited
16.	Tribal Electric Supply Company Limited
17.	Peshawar Electric Supply Company Limited
18.	Lahore Electric Supply Company Limited
19.	Islamabad Electric Supply Company Limited
20.	Gujranwala Electric Power Company Limited
21.	Multan Electric Power Company Limited
22.	Sukkur Electric Power Company Limited
23.	GENCO-I: Jamshoro Power Company Limited
24.	GENCO-II: Central Power Generation Company Limited, Thermal Power Station, Guddo
25.	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh
26.	GENCO-IV: Lakhra Power Generation Company Limited
27.	National Power Construction Corporation (Private) Limited
28.	Lakhra Coal Development Company Limited
29.	National Transmission and Despatch Company
30.	Pakistan Electric Power Company (Private) Limited

31.	<i>Power Information Technology Company</i>
32.	Zarai Taraqiati Bank Limited
33.	<i>Kissan Support Services (Private) Limited</i>
34.	SME Bank
35.	<i>SME Leasing Limited</i>
36.	Industrial Development Bank Limited
37.	<i>Pakistan Industrial Development Financial Services (Private) Limited</i>
38.	National Bank of Pakistan
39.	<i>NBP Leasing Limited</i>
40.	<i>CJSC Subsidiary Bank of NBP in Kazakhstan</i>
41.	<i>CJSC Subsidiary Bank of NBP in Tajikistan</i>
42.	<i>First National Bank Modaraba, Pakistan</i>
43.	<i>NBP Exchange Company Limited</i>
44.	<i>NBP Modarabah Management Company Limited</i>
45.	<i>Taurus Securities Limited</i>
46.	<i>NBP Fullerton Asset Management Limited</i>
47.	<i>Cast-N-Link Products Limited</i>
48.	First Women Bank Limited
49.	House Building Finance Company Limited
50.	State Life Insurance Corporation
51.	<i>Alpha Insurance Company Limited</i>
52.	<i>State Life (Lakie Road) Properties (Private) Limited</i>
53.	<i>State Life (Abdullah Haroon Road) Properties (Private) Limited</i>
54.	National Insurance Company Limited
55.	<i>Civic Centre Company (Private) Limited</i>
56.	Pakistan Reinsurance Company Limited
57.	State Engineering Corporation (Private) Limited
58.	<i>Heavy Electrical Complex (Private) Limited</i>
59.	<i>ENAR Petrotech Services (Private) Limited</i>
60.	<i>Pakistan Machine Tool Factory (Private) Limited</i>
61.	<i>Pakistan Engineering Company Limited</i>
62.	Heavy Mechanical Complex (Private) Limited
63.	Karachi Shipyard and Engineering Works Limited
64.	Telephone Industries of Pakistan
65.	Pak Datacom Limited
66.	Pakistan Communication Industries (Private) Limited
67.	TF Pipes Limited
68.	Pakistan Steel Mills Corporation (Private) Limited
69.	<i>Pakistan Steel Fabricating Company (Private) Limited</i>
70.	Peoples Steel Mills Limited
71.	Saindak Metals Limited
72.	National Fertilizer Corporation of Pakistan (Private) Limited
73.	<i>National Fertilizer Marketing Limited</i>
74.	<i>NFC Institute of Engineering and Technological Training (Private) Limited</i>
75.	<i>NFC Institute of Engineering and Fertilizer Research (Private) Limited</i>
76.	Trading Corporation of Pakistan (Private) Limited
77.	Utility Stores Corporation (Private) Limited
78.	Pakistan Agricultural Storage & Services Corporation Limited
79.	Pakistan Broadcasting Corporation

80. Overseas Employment Corporation (Private) Limited
81. Pakistan Environmental Planning & Architectural Consultants (Private) Limited
82. National Telecommunication Corporation
83. National Engineering Services Pakistan (Private) Limited
84. <i>NESPAK and Partners LLC, Muscat, Oman</i>
85. <i>Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia</i>
86. <i>NESPAK Limited - Doha, Qatar</i>
87. Pakistan Security Printing Corporation (Private) Limited
88. Printing Corporation of Pakistan (Private) Limited
89. Pakistan Television Corporation Limited
90. <i>Shalimar Recording & Broadcasting Corporation</i>
91. National Construction Limited
92. Pakistan Revenue Automation (Private) Limited
93. Pakistan Tourism Development Corporation
94. <i>Pakistan Tours (Private) Limited</i>
95. <i>PTDC-Associated Hotels of Pakistan Limited</i>
96. <i>PTDC Motels North (Private) Limited</i>
97. <i>PTDC Motels South (Private) Limited</i>
98. Pakistan Mineral Development Corporation (Private) Limited
99. Pakistan Industrial Development Corporation (Private) Limited
100. <i>Pakistan Automobile Corporation Limited</i>
101. <i>Pakistan Motorcar Company (Private) Limited</i>
102. <i>Sind Engineering (Private) Limited</i>
103. STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited
104. Railway Constructions Pakistan Limited
105. Pakistan Railway Advisory and Consultancy Services Limited
106. Karachi Urban Transport Corporation
107. Pakistan International Airlines Corporation
108. <i>PIAC Investments Limited</i>
109. <i>Skyrooms (Private) Limited</i>
110. <i>Abacus Distribution Systems Pakistan (Private) Limited</i>
111. Pakistan National Shipping Corporation
112. <i>Bolan Shipping (Private) Limited</i>
113. <i>Chitral Shipping (Private) Limited</i>
114. <i>Hyderabad Shipping (Private) Limited</i>
115. <i>Islamabad Shipping (Private) Limited</i>
116. <i>Johar Shipping (Private) Limited</i>
117. <i>Kaghan Shipping (Private) Limited</i>
118. <i>Karachi Shipping (Private) Limited</i>
119. <i>Khairpur Shipping (Private) Limited</i>
120. <i>Lahore Shipping (Private) Limited</i>
121. <i>Lalazar Shipping (Private) Limited</i>
122. <i>Makran Shipping (Private) Limited</i>
123. <i>Malakand Shipping (Private) Limited</i>
124. <i>Multan Shipping (Private) Limited</i>
125. <i>Pakistan Cooperative Ship Stores (Private) Limited</i>
126. <i>Quetta Shipping (Private) Limited</i>
127. <i>Sargodha Shipping (Private) Limited</i>
128. <i>Shalamar Shipping (Private) Limited</i>

129.	<i>Sibi Shipping (Private) Limited</i>
130.	<i>Swat Shipping (Private) Limited</i>
NON-COMMERCIAL PSCs	
131. Plastics Technology Centre	
132. Synthetic Fibre Development and Application Centre	
133. PHA Foundation	
134. National Productivity Organization	
135.	<i>Technology Up-gradation and Skill Development Company</i>
136.	<i>Karachi Tools, Dies and Moulds Centre</i>
137.	<i>Pakistan Stone Development Company</i>
138.	<i>National Industrial Parks Development and Management Company</i>
139.	<i>Pakistan Gems and Jewellery Development Company</i>
140.	<i>Pakistan Hunting and Sporting Arms Development Company</i>
141.	<i>Pakistan Chemical and Energy Sector Skills Development Company</i>
142.	<i>Furniture Pakistan</i>
143.	<i>Aik Hunar Aik Nagar</i>
144.	<i>Republic Motors (Private) Limited</i>
145.	<i>Morafco Industries Limited</i>
146.	<i>PIMA Foods Limited</i>
147. Karachi Garment City Company	
148. Faisalabad Garment City Company	
149. Lahore Garment City Company	
150. Gujranwala Tools, Dies & Moulds Center	
151. Pakistan Poverty Alleviation Fund	
152. Overseas Pakistanis Foundation	
153. Pakistan Software Export Board	
154. Livestock & Dairy Development Board	
155. Universal Services Fund	
156. Infrastructure Project Development Facility	
157. Pakistan Horticulture Development and Export Company	
158. National ICT R&D Fund	
159. Fisheries Development Board	
160. Ceramics Development and Training Complex	
161. Devolution Trust for Community Empowerment	
162. Energy Conservation Fund	
163. Federal Government Employees Housing Foundation	
164. Fund for Protected Areas	
165. Ghazi Brotha Taraqiati Idara	
166. Mountain Areas Conservancy Fund	
167. National Academy of Performing Arts	
168. National Highway Foundation	
169. Pakistan Textile Testing Foundation	
170. National Rural Support Programme	
171. WAPDA Employees Housing Foundation	
172. WAPDA Endowment Fund for Sports	
173. Federal Liver Transplant Endowment Fund	
174. Pakistan Auto Sector Skills Development Company	
175. Agro Food Processing (AFP) Facilities, Multan	
Development Finance Institutions (DFIs)	

176. Pak China Investment Company Limited
177. Pak Iran Investment Company
178. Pak Libya Holding Company (Private) Limited
179. Pak Oman Investment Company
180. Pak Kuwait Investment Company (Private) Limited
181. Pak Brunei Investment Company
182. Saudi Pak Industrial and Agricultural Investment Company Limited
183. Investment Corporation of Pakistan
Federal Authorities (F.A)
184. Water and Power Development Authority
185. Pakistan Post Office
186. Karachi Port Trust
187. Pakistan Railways
188. National Highway Authority
189. Port Qasim Authority
190. Gawadar Port Authority

B. Administrative Classification

Federal government, being the majority shareholder in SOEs, is responsible for their management control. Analyzing the administrative landscape of SOEs in Pakistan under the purview of the Federal Government, it has been identified that seventeen ministries are engaged in the administration of these 191 SOEs. Among these entities, majority of the SOEs are concentrated under three main ministries namely, ministry of Finance, Ministry of Industries & Production and Ministry of Water & Power. Among the 31 SOEs controlled by Ministry of Finance, majority belong to financial sector including Banks and DFIs. Ministry of Industries & Production covers SOEs from ‘Promotional & Advocacy’ sector and ‘Industrial & Engineering’ sector. Ministry of Water and Power deals with 25 PSCs and 1 Federal Authority (WAPDA). Most of these PSCs belong to ‘Power’ sector involved in power generation, transmission, distribution and other relevant functions. A brief statistical overview of number of SOEs, under each ministry is presented below:

Table 2: Administrative Snapshot of SOEs

Sr. No.	Administrative Ministry /Division	PSCs	DFIs	F.A	Total
1	Ministry of Petroleum and Natural Resources	15			15
2	Ministry of Water & Power	25		1	26
3	Ministry of Commerce and Textile Industry	15			15
4	Ministry of Finance, Revenue, Economic Affairs, Statistics and Privatization	23	8		31
5	Ministry of Industries and Production	35			35
6	Ministry of Ports and Shipping	20		3	23
7	Ministry of Railways	3		1	4
8	Ministry of Information Technology and Telecommunication	8			8
9	Ministry of National Food Security and Research	3			3
10	Ministry of Information, Broadcasting and National Heritage	3			3
11	Cabinet Secretariat -				
	□ Cabinet Division	7			7
	□ Aviation Division	4			4
	□ Climate Change Division	4			4
12	Ministry of Housing and Works	3			3
13	Ministry of Science and Technology	1			1
14	Ministry of Overseas Pakistanis and Human Resource Development	2			2
15	Ministry of Communication	1		2	3
16	Ministry of Defence Production	1			1
17	Ministry of Inter Provincial Coordination	1			1
	Other Ministries*	1			1
	Total	175	8	7	190

*Devolution Trust for Community Empowerment (DTCE)

Complete list of SOEs under their respective ministries is provided below:

Table 3: Administrative list of SOEs

Sr. No.	Ministry of Petroleum and Natural Resources
1.	State Petroleum Refining & Petrochemical Corporation (PERAC)
2.	Oil & Gas Development Company Limited (OGDCL)
3.	Pakistan Petroleum Limited (PPL)
4.	i) <i>The Pakistan Petroleum Provident Fund Trust Company (Private) Limited (PPPFTCL)</i>
5.	Pak Arab Refinery Company (PARCO)
6.	Sui Southern Gas Company Limited (SSGCL)
7.	i) <i>SSGC LPG (Private) Limited</i>
8.	ii) <i>Sui Southern Gas Provident Fund Trust Company (Private) Limited</i>
9.	Pakistan State Oil (PSO)
10.	Sui Northern Gas Pipelines Limited (SNGPL)
11.	Government Holdings (Private) Limited (GHPL)
12.	<i>Inter State Gas Systems (Private) Limited (ISGS)</i>
13.	Lakhra Coal Development Company Limited (LCDC)
14.	Saindak Metals Limited (SML)
15.	Pakistan Mineral Development Corporation (Private) Limited (PMDC)
Ministry of Commerce and Textile Industry	
16.	State Life Insurance Corporation of Pakistan (SLIC)
17.	i) <i>Alpha Insurance Company Limited (AICL)</i>
18.	ii) <i>State Life (Lakie Road) Properties (Private) Limited – SL(LR)PL</i>
19.	iii) <i>State Life (Abdullah Haroon Road) Properties (Private) Limited – SL(AHR)PL</i>
20.	National Insurance Company Limited (NICL)
21.	<i>Civic Centre Company (Private) Limited (CCCL)</i>
22.	Pakistan Reinsurance Company Limited (PRCL)
23.	Trading Corporation of Pakistan (Private) Limited (TCP)
24.	Pakistan Horticulture Development and Export Company (PHDEC)
25.	Synthetic Fiber Development and Application Centre (SFDAC)
26.	Faisalabad Garment City Company (FGCC)
27.	Karachi Garment City Company (KGCC)
28.	Lahore Garment City Company (LGCC)
29.	Plastics Technology Centre (PTC)
30.	Pakistan Textile Testing Foundation (PTTF)
Ministry of Finance, Revenue, Economic Affairs, Statistics and Privatization	
31.	Zarai Taraqiati Bank Limited (ZTBL)
32.	<i>Kissan Support Services (Private) Limited (KSSL)</i>
33.	Industrial Development Bank Limited (IDBL)
34.	<i>Pakistan Industrial Development Financial Services (Private) Limited (PIDFSL)</i>
35.	SME Bank
36.	i) <i>SME Leasing Limited (SME-LL)</i>
37.	National Bank of Pakistan (NBP)

38.	<i>i) NBP Leasing Limited (NBPLL)</i>
39.	<i>ii) CJSC Subsidiary Bank of NBP in Kazakhstan (CJSC SBK)</i>
40.	<i>iii) CJSC Subsidiary Bank of NBP in Tajikistan (CJSC SBT)</i>
41.	<i>iv) First National Bank Modaraba, Pakistan (FNBM)</i>
42.	<i>v) NBP Exchange Company Limited (NBP ECL)</i>
43.	<i>vi) NBP Modarabah Management Company Limited (NBP MMCL)</i>
44.	<i>vii) Taurus Securities Limited (TSL)</i>
45.	<i>viii) NBP Fullerton Asset Management Limited (NBP FAML)</i>
46.	<i>ix) Cast-N-Link Products Limited (CLPL)</i>
47.	House Building Finance Corporation (HBFC)
48.	Pak China Investment Company Limited (PCIC)
49.	Pak Iran Investment Company (PAIR)
50.	Pak Libya Holding Company (Private) Limited (PLHC)
51.	Pak Oman Investment Company (POIC) Limited
52.	Pak Kuwait Investment Company (Private) Limited (PKIC)
53.	Pak Brunei Investment Company (PBIC)
54.	Saudi Pak Industrial And Agricultural Investment Company Limited (SPIAICL)
55.	Investment Corporation of Pakistan (ICP)
56.	Infrastructure Project Development Facility (IPDF)
57.	Pakistan Security Printing Corporation (Private) Limited (PSPC)
58.	Pakistan Poverty Alleviation Fund (PPAF)
59.	Pakistan Revenue Automation (Private) Limited (PRAL)
60.	First Women Bank Limited (FWBL)
61.	National Rural Support Programme (NRSP)
Ministry of Industries and Production	
62.	National Fertilizer Corporation (NFC)
63.	<i>i) National Fertilizer Marketing Limited (NFML)</i>
64.	<i>ii) NFC Institute of Engineering and Technological Training (Private) Limited (NFC-IETTL)</i>
65.	<i>iii) NFC Institute of Engineering and Fertilizer Research (Private) Limited (NFC-IEFRL)</i>
66.	Utility Stores Corporation of Pakistan (Private) Limited (USC)
67.	National Productivity Organization (NPO)
68.	State Engineering Corporation (Private) Limited (SEC)
69.	<i>i) Heavy Electrical Complex (Private) Limited (HECL)</i>
70.	<i>ii) ENAR Petrotech Services (Private) Limited (EPSL)</i>
71.	<i>iii) Pakistan Machine Tool Factory (Private) Limited (PMTF)</i>
72.	<i>iv) Pakistan Engineering Company Limited (PECO)</i>
73.	Heavy Mechanical Complex (Private) Limited (HMC)
74.	Pakistan Steel Mills Corporation (Private) Limited (PSM)
75.	<i>Pakistan Steel Fabricating Company (Private) Limited (PSFCL)</i>
76.	Peoples Steel Mills Limited (PSML)

77.	Pakistan Industrial Development Corporation (Private) Limited (PIDC)
78.	i) <i>Pakistan Automobile Corporation Limited (PACO)</i>
79.	a. <i>Sind Engineering (Private) Limited (SEL)</i>
80.	b. <i>Pakistan Motorcar Company (Private) Limited (PMC)</i>
81.	ii) <i>Republic Motors Limited (RML)</i>
82.	iii) <i>Morafco Industries Limited (MI)</i>
83.	iv) <i>Technology Up-gradation and Skill Development Company (TUSDEC)</i>
84.	v) <i>Karachi Tools, Dies and Moulds Centre (KTDMC)</i>
85.	vi) <i>Pakistan Stone Development Company (PASDEC)</i>
86.	vii) <i>National Industrial Parks Development and Management Company (NIP)</i>
87.	viii) <i>Pakistan Gems and Jewellery Development Company (PGJDC)</i>
88.	ix) <i>Pakistan Hunting and Sporting Arms Development Company (PHSADC)</i>
89.	x) <i>Furniture Pakistan (FP)</i>
90.	xi) <i>Aik Hunar Aik Nagar(AHAN)</i>
91.	xii) <i>PIMA Foods Limited (Joint Venture with 40%)</i>
92.	xiii) <i>Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)</i>
93.	Gujranwala Tools, Dies & Moulds Center (GTDMC)
94.	Ceramics Development and Training Complex (CDTC)
95.	Pakistan Auto Sector Skills Development Company (PASSDC)
96.	Agro Food Processing (AFP) Facilities, Multan
Ministry of Defence Production	
97.	Karachi Shipyard and Engineering Works (KSY & EWL)
Aviation Division	
98.	Pakistan International Airlines Corporation (PIAC)
99.	i) <i>PIAC Investments Limited (PIACIL)</i>
100.	ii) <i>Skyrooms Private Limited (SRL)</i>
101.	iii) <i>Abacus Distribution Systems Pakistan (Private) Limited(ADSPL)</i>
Ministry of Information, Broadcasting and National Heritage	
102.	Pakistan Television Corporation Limited (PTVC)
103.	<i>Shalimar Recording and Broadcasting Company Limited(SRBC)</i>
104.	Pakistan Broadcasting Corporation (PBC)
Climate Change Division	
105.	Pakistan Environmental Planning and Architectural Consultants (Private) Limited (PEPACL)
106.	Fund for Protected Areas (FPA)
107.	Ghazi Brotha Taraqiati Idara (GBTI)
108.	Mountain Areas Conservancy Fund (MACF)
Ministry of Housing and Works	
109.	National Construction Limited (NCL)
110.	PHA Foundation

111.	Federal Government Employees Housing Foundation (FGEHF)
Ministry of Information Technology and Telecommunication	
112.	National Telecommunication Corporation (NTC)
113.	National ICT R&D Fund
114.	Universal Services Fund (USF)
115.	Pakistan Software Exports Board (PSEB)
116.	Telephone Industries of Pakistan (TIP)
117.	Pak Datacom Limited (PDL)
118.	Pakistan Communication Industries (Private) Limited (PCI)
119.	TF Pipes Limited (TFPL)
Cabinet Division	
120.	Printing Corporation of Pakistan (Private) Limited (PCPL)
121.	Pakistan Tourism Development Corporation (PTDC)
122.	<i>i) Pakistan Tours (Private) Limited (PTL)</i>
123.	<i>ii) PTDC-Associated Hotels of Pakistan Limited (PTDC-AHPL)</i>
124.	<i>iii) PTDC Motels North (Private) Limited (PTDC-MNL)</i>
125.	<i>iv) PTDC Motels South (Private) Limited (PTDC-MSL)</i>
126.	Federal Liver Transplant Endowment Fund (FLTEF)
Ministry of Science and Technology	
127.	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited
Ministry of Water & Power	
128.	Faisalabad Electric Supply Company Limited (FESCO)
129.	Hyderabad Electric Supply Company Limited (HESCO)
130.	Quetta Electric Supply Company Limited (QESCO)
131.	Tribal Electric Supply Company Limited (TESCO)
132.	Lahore Electric Supply Company Limited (LESCO)
133.	Islamabad Electric Supply Company Limited (IESCO)
134.	Gujranwala Electric Power Company Limited (GEPCO)
135.	Peshawar Electric Supply Company Limited (PESCO)
136.	Multan Electric Power Company Limited (MEPCO)
137.	Sukkur Electric Power Company Limited (SEPCO)
138.	GENCO-I. Jamshoro Power Company Limited (JPCL)
139.	GENCO-II Central Power Generation Company Limited (CPGCL)
140.	GENCO-III Northern Power Generation Company Limited (NPGCL)
141.	GENCO-IV - Lakhra Power Generation Company Limited (LPGCL)
142.	National Power Construction Corporation (Private) Limited (NPCCL)
143.	National Transmission and Dispatch Company (NTDC)
144.	Pakistan Electric Power Company Private Limited (PEPCO)
145.	Water and Power Development Authority (WAPDA)
146.	<i>Power Information Technology Company (PITC)</i>

147.	National Engineering Services Pakistan (Private) Limited (NESPAK)
148.	<i>i) NESPAK and Partners LLC, Muscat, Oman (NESPAK-LLC)</i>
149.	<i>ii) Mohammad Hisham Aitah-Nespak, Riyadh, Saudi Arabia (MHA-NESPAK)</i>
150.	<i>iii) National Engineering Services Pakistan Limited - Doha, Qatar (NESPL)</i>
151.	Energy Conservation Fund (ECF)
152.	WAPDA Employees Housing Foundation (WAPDA-EHF)
153.	WAPDA Endowment Fund for Sports (WAPDA-ESF)
Ministry of Ports and Shipping	
154.	Karachi Port Trust (KPT)
155.	Pakistan National Shipping Corporation (PNSC)
156.	<i>i) Bolan Shipping (Private) Limited (BSL)</i>
157.	<i>ii) Chitral Shipping (Private) Limited (CSL)</i>
158.	<i>iii) Hyderabad Shipping (Private) Limited (HSL)</i>
159.	<i>iv) Islamabad Shipping (Private) Limited (ISL)</i>
160.	<i>v) Johar Shipping (Private) Limited (JSL)</i>
161.	<i>vi) Kaghan Shipping (Private) Limited (KagSL)</i>
162.	<i>vii) Karachi Shipping (Private) Limited (KSL)</i>
163.	<i>viii) Khairpur Shipping (Private) Limited (KPSL)</i>
164.	<i>ix) Lahore Shipping (Private) Limited (LSL)</i>
165.	<i>x) Lalazar Shipping (Private) Limited (LZSL)</i>
166.	<i>xi) Makran Shipping (Private) Limited (MakSL)</i>
167.	<i>xii) Malakand Shipping (Private) Limited (MKSL)</i>
168.	<i>xiii) Multan Shipping (Private) Limited (MSL)</i>
169.	<i>xiv) Pakistan Co-operative Ship Stores (Private) Limited (PCSSL)</i>
170.	<i>xv) Quetta Shipping (Private) Limited (QSL)</i>
171.	<i>xvi) Sargodha Shipping (Private) Limited (SSL)</i>
172.	<i>xvii) Shalamar Shipping (Private) Limited (ShSL)</i>
173.	<i>xviii) Sibi Shipping (Private) Limited (SbSL)</i>
174.	<i>xix) Swat Shipping (Private) Limited (SwSL)</i>
175.	Port Qasim Authority (PQA)
176.	Gawadar Port Authority (GPA)
Ministry of Railways	
177.	Pakistan Railways (PR)
178.	Railway Construction of Pakistan (RAILCOP)
179.	Pakistan Railway Advisory and Consultancy Services Limited (PRACS)
180.	Karachi Urban Transport Company (KUTC)
Ministry of Overseas Pakistanis and Human Resource Development	
181.	Overseas Pakistanis Foundation (OPF)
182.	Overseas Employment Corporation (Private) Limited (OECL)
Ministry of Inter Provincial Coordination (IPC)	
183.	National Academy of Performing Arts (NAPA)

Ministry of Communication	
184.	National Highway Authority (NHA)
185.	National Highway Foundation (NHF)
186.	Pakistan Post Office (PPO)
Ministry of National Food Security and Research	
187.	Fisheries Development Board (FDB)
188.	Pakistan Agriculture Storage and Services Corporation Limited (PASSCO)
189.	Livestock Dairy Development Board (LDDB)
Other Ministries	
190.	Devolution Trust for Community Empowerment (DTCE)

C. Sectoral Classification

Considering the diverse nature of operations of SOEs, ranging from infrastructure, power, gas, transportation, financial services, manufacturing, and insurance, among others, we have broadly classified them into seven key sectors (Table 5). Energy sector has been subdivided into ‘Hydrocarbons’ and ‘Power’ sub-sectors to better understand their performance and contribution to the economy. In addition, assuming the different functions carried out under Power sector, we have also divided it into three sub-sectors i.e. Distribution, Generation and Others (entities performing Transmission and other ‘Power’ sector related functions). ‘Promotional & Advocacy’ sector covers majority of the “not for profit”/non-commercial companies (incorporated under section-42 of the Companies Ordinance, 1984). 32 SOEs categorized under ‘Transportation’ sector include the 5 (out of 7, covered in the report) key Federal Authorities (KPT, PR, NHA, PQA and GPA).

Among these SOEs, some of the entities are leading companies of Pakistan with significant market shares in their respective sectors such as Oil and Gas Development Company Limited (OGDCL), Pakistan State Oil (PSO) and Pakistan Petroleum Limited (PPL) in ‘Hydrocarbons’ sector, National Transmission and Despatch Company (NTDC) in ‘Power (transmission)’ sector, Pakistan National Shipping Corporation (PNSC) in ‘Transportation’ sector, National Engineering Services of Pakistan (NESPAK) in ‘Services’ sector, National Bank of Pakistan (NBP) in ‘Banking’ sector and State Life Insurance Corporation (SLIC) in ‘Insurance’ sector. A brief snapshot of number of SOEs under each sector is provided below:

Table 4: Sectoral Snapshot of SOEs

Sr. No.	SECTORS	PSCs		DFIs	Authority	TOTAL
		Commercial	Non-Commercial			
1	ENERGY					
1.1	Hydrocarbons	12	-		-	12
1.2	Power					
	a. DISCOS	10	-	-	-	10
	b. GENCOs	4	-	-	-	4
	c. OTHERS	5		-	1	6
2	FINANCIAL					
2.1	Banks	17	-	-	-	17
2.2	DFIs	1	-	8		9
2.3	Insurance	7	-	-	-	7
3	INDUSTRIAL & ENGINEERING					
3.1	Engineering and Industrial Metals & Mining	15	-	-	-	15
3.2	Chemicals	4	2	-	-	6
4	TRADING	3	-	-	-	3
5	SERVICES	19	1	-	1	21
6	PROMOTIONAL & ADVOCACY	6	42	-	-	48
7	TRANSPORTATION	27	-	-	5	32
	TOTAL	130	45	8	7	190

Complete list of SOEs¹⁵ under each sector is provided below:

Table 5: Sectoral List of SOEs

1. ENERGY	
Energy – Hydrocarbon	
1.	Government Holdings (Private) Limited (GHPL)
2.	<i>Inter State Gas Systems (Private) Limited (ISGS)</i>
3.	State Petroleum Refining & Petrochemical Corporation (PERAC)
4.	Oil and Gas Development Company Limited (OGDCL)
5.	Pakistan Petroleum Limited (PPL)
6.	<i>i) The Pakistan Petroleum Provident Fund Trust Company (Private) Limited (PPPFTCL)</i>
7.	Sui Southern Gas Company Limited (SSGCL)
8.	<i>i) SSGC LPG (private) Limited</i>
9.	<i>ii) Sui Southern Gas Provident Fund Trust Company (Private) Limited</i>
10.	Pakistan State Oil (PSO)
11.	Sui Northern Gas Pipelines Limited (SNGPL)
12.	Pak-Arab Refinery Company (PARCO)
Energy – Power	
DISCOs	
13.	Faisalabad Electric Supply Company Limited (FESCO)
14.	Hyderabad Electric Supply Company Limited (HESCO)
15.	Quetta Electric Supply Company Limited (QESCO)
16.	Tribal Electric Supply Company Limited (TESCO)
17.	Peshawar Electric Supply Company Limited (PESCO)
18.	Lahore Electric Supply Company Limited (LESCO)
19.	Islamabad Electric Supply Company Limited (IESCO)
20.	Gujranwala Electric Power Company Limited (GEPCO)
21.	Multan Electric Power Company Limited (MEPCO)
22.	Sukkur Electric Power Company Limited (SEPCO)
GENCOs	
23.	GENCO-I: Jamshoro Power Company Limited (JPCL)
24.	GENCO-II: Central Power Generation Company Limited (CPGCL)
25.	GENCO-III: Northern Power Generation Company Limited (NPGCL)
26.	GENCO-IV: Lakhra Power Generation Company Limited (LPGCL)
Other Power Companies	
27.	National Power Construction Corporation (Private) Limited (NPCC)
28.	Lakhra Coal Development Company Limited (LCDC)
29.	National Transmission and Despatch Company Limited (NTDC)
30.	Pakistan Electric Power Company (Private) Limited (PEPCO)
31.	Water and Power Development Authority (WAPDA)
32.	<i>Power Information Technology Company (PITC)-Subsidiary of WAPDA</i>
2. FINANCIAL	
Banks	
33.	Zarai Taraqqiati Bank Limited (ZTBL)
34.	<i>Kissan Support Services (Private) Limited (KSSL)</i>
35.	National Bank of Pakistan (NBP)
<i>NBP Subsidiaries:</i>	
36.	<i>i) NBP Leasing Limited (NBPLL)</i>
37.	<i>ii) CJSC Subsidiary Bank of NBP in Kazakhstan (CJSC SBK)</i>

¹⁵ Entities mentioned in *Italics* are Subsidiary Companies

38.	iii) <i>CJSC Subsidiary Bank of NBP in Tajikistan (CJSC SBT)</i>
39.	iv) <i>First National Bank Modaraba, Pakistan (FNBM)</i>
40.	v) <i>NBP Exchange Company Limited (NBP ECL)</i>
41.	vi) <i>NBP Modarabah Management Company Limited (NBP MMCL)</i>
42.	vii) <i>Taurus Securities Limited (TSL)</i>
43.	viii) <i>NBP Fullerton Asset Management Limited (NBP FAML)</i>
44.	ix) <i>Cast-N-Link Products Limited (CLPL)</i>
45.	SME Bank Limited
46.	<i>SME Leasing Limited (SME-LL)</i>
47.	Industrial Development Bank Limited (IDBL)
48.	<i>Pakistan Industrial Development Financial Services (Private) Limited (PIDFSL)</i>
49.	First Women Bank Limited (FWBL)
DFIs	
50.	House Building Finance Corporation Limited (HBFC)
51.	Pak China Investment Company Limited (PCIC)
52.	Pak Iran Investment Company Limited (PAIR)
53.	Pak Libya Holding Company (Private) Limited (PLHC)
54.	Pak Oman Investment Company Limited (POIC)
55.	Pak Kuwait Investment Company (Private) Limited (PKIC)
56.	Pak Brunei Investment Company Limited (PBIC)
57.	Saudi Pak Industrial And Agricultural Investment Company Limited (SPIAICL)
58.	Investment Corporation of Pakistan (ICP)
Insurance Companies	
59.	State Life Insurance Corporation of Pakistan (SLIC)
	<i>SLIC Subsidiaries:</i>
60.	i) <i>Alpha Insurance Company Limited (AICL)</i>
61.	ii) <i>State Life (Lakie Road) Properties (Private) Limited – SL(LR)PL</i>
62.	iii) <i>State Life (Abdullah Haroon Road) Properties (Private) Limited – SL(AHR)PL</i>
63.	National Insurance Company Limited (NICL)
64.	<i>Civic Centre Company (Private) Limited (CCCL)</i>
65.	Pakistan Reinsurance Company Limited (PRCL)
3. INDUSTRIAL & ENGINEERING	
3.1 Engineering & Metals and Mining	
66.	State Engineering Corporation (Private) Limited (SEC)
67.	i) <i>Heavy Electrical Complex (Private) Limited (HECL)</i>
68.	ii) <i>ENAR Petrotech Services (Private) Limited (EPSL)</i>
69.	iii) <i>Pakistan Machine Tool Factory (Private) Limited (PMTF)</i>
70.	iv) <i>Pakistan Engineering Company Limited (PECO)</i>
71.	Heavy Mechanical Complex (Private) Limited (HMC)
72.	Karachi Shipyard and Engineering Works Limited (KSY&EWL)
73.	Telephone Industries of Pakistan (TIP)
74.	Pak Datacom Limited (PDL)
75.	Pakistan Communication Industries (Private) Limited (PCI)
76.	TF Pipes Limited (TFPL)
77.	Pakistan Steel Mills Corporation (Private) Limited (PSM)
78.	<i>Pakistan Steel Fabricating Company (Private) Limited (PSFCL)</i>
79.	Peoples Steel Mills Limited (PSML)
80.	Saindak Metals Limited (SML)
3.2 Chemicals	
81.	National Fertilizer Corporation of Pakistan (Private) Limited (NFC)
82.	i) <i>National Fertilizer Marketing Limited (NFML)</i>
83.	ii) <i>NFC Institute of Engineering and Technological Training (Private) Limited (NFC-IETTL)</i>

84.	<i>iii) NFC Institute of Engineering and Fertilizer Research (Private) Limited (NFC-IEFRL)</i>
85.	Plastics Technology Centre (PTC)
86.	Synthetic Fiber Development and Application Centre (SFDAC)
4. TRADING	
87.	Trading Corporation of Pakistan (Private) Limited (TCP)
88.	Utility Stores Corporation of Pakistan (Private) Limited (USC)
89.	Pakistan Agriculture Storage and Services Corporation Limited (PASSCO)
5. SERVICES	
90.	Pakistan Broadcasting Corporation (PBC)
91.	Overseas Employment Corporation (Private) Limited (OECL)
92.	Pakistan Environmental Planning and Architectural Consultants (Private) Limited (PEPACL)
93.	National Telecommunication Corporation (NTC)
94.	National Engineering Services Pakistan (Private) Limited (NESPAK)
95.	<i>i) NESPAK and Partners LLC, Muscat, Oman (NESPAK-LLC)</i>
96.	<i>ii) Mohammad Hisham Aitah-Nespak, Riyadh, Saudi Arabia (MHA-NESPAK)</i>
97.	<i>iii) National Engineering Services Pakistan Limited - Doha, Qatar (NESPL)</i>
98.	Pakistan Security Printing Corporation (Private) Limited (PSPC)
99.	Printing Corporation of Pakistan (Private) Limited (PCPL)
100.	Pakistan Television Corporation Limited (PTV)
101.	<i>Shalimar Recording and Broadcasting Company Limited (SRBC)</i>
102.	National Construction Limited (NCL)
103.	Pakistan Revenue Automation (Private) Limited (PRAL)
104.	Pakistan Post Office (PPO)
105.	Pakistan Tourism Development Corporation (PTDC)
106.	<i>i) Pakistan Tours (Private) Limited (PTL)</i>
107.	<i>ii) PTDC-Associated Hotels of Pakistan Limited (PTDC-AHP)</i>
108.	<i>iii) PTDC Motels North (Private) Limited (PTDC-MNL)</i>
109.	<i>iv) PTDC Motels South (Private) Limited (PTDC-MSL)</i>
110.	PHA Foundation (PHA)
6. PROMOTIONAL & ADVOCACY	
111.	National Productivity Organization (NPO)
112.	Pakistan Mineral Development Corporation (Private) Limited (PMDC)
113.	Pakistan Industrial Development Corporation (Private) Limited (PIDC)
	<i>PIDC Subsidiaries:</i>
114.	<i>i) Pakistan Automobile Corporation Limited (PACO)</i>
115.	<i>a. Sind Engineering (Private) Limited (SEL)</i>
116.	<i>b. Pakistan Motorcar Company (Private) Limited (PMC)</i>
117.	<i>ii) Technology Up-gradation and Skill Development Company (TUSDEC)</i>
118.	<i>iii) Karachi Tools, Dies and Moulds Centre (KTDMC)</i>
119.	<i>iv) Pakistan Stone Development Company (PASDEC)</i>
120.	<i>v) National Industrial Parks Development and Management Company (NIP)</i>
121.	<i>vi) Pakistan Gems and Jewellery Development Company (PGJDC)</i>
122.	<i>vii) Pakistan Hunting and Sporting Arms Development Company (PHSADC)</i>
123.	<i>viii) Pakistan Chemical and Energy Sector Skills Development Company (PCESSDC)</i>
124.	<i>ix) Furniture Pakistan (FP)</i>
125.	<i>x) Aik Humar Aik Nagar(AHAN)</i>
126.	<i>xi) Republic Motors Limited (RML)</i>
127.	<i>xii) Morafco Industries Limited (MI)</i>
128.	<i>xiii) PIMA Foods Limited (Joint Venture with 40%)</i>
129.	Karachi Garment City Company
130.	Faisalabad Garment City Company

131.	Lahore Garment City Company
132.	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited
133.	Gujranwala Tools, Dies & Moulds Center (GTDMC)
134.	Pakistan Poverty Alleviation Fund (PPAF)
135.	Overseas Pakistanis Foundation (OPF)
136.	Pakistan Software Export Board (PSEB)
137.	Livestock and Dairy Development Board (LDDB)
138.	Universal Services Fund (USF)
139.	Infrastructure Project Development Facility (IPDF)
140.	Pakistan Horticulture Development and Export Company (PHDEC)
141.	National ICT R&D Fund
142.	Fisheries Development Board (FDB)
143.	Ceramics Development and Training Complex (CDTC)
144.	Devolution Trust for Community Empowerment (DTCE)
145.	Energy Conservation Fund (ECF)
146.	Federal Government Employees Housing Foundation (FGEHF)
147.	Fund for Protected Areas (FPA)
148.	Ghazi Brotha Taraqiati Idara (GBTI)
149.	Mountain Areas Conservancy Fund (MACF)
150.	National Academy of Performing Arts (NAPA)
151.	National Highway Foundation (NHF)
152.	Pakistan Textile Testing Foundation (PTTF)
153.	National Rural Support Programme (NRSP)
154.	WAPDA Employees Housing Foundation (WEHF)
155.	WAPDA Endowment Fund for Sports (WESF)
156.	Federal Liver Transplant Endowment Fund (FLTF)
157.	Pakistan Auto Sector Skills Development Company (PASSDC)
158.	Agro Food Processing (AFP) Facilities, Multan
7. TRANSPORTATION	
159.	Karachi Port Trust (KPT)
160.	Pakistan Railways (PR)
161.	Railway Construction of Pakistan (RAILCOP)
162.	Pakistan Railway Advisory and Consultancy Services Limited (PRACS)
163.	Karachi Urban Transport Company (KUTC)
164.	Pakistan National Shipping Corporation (PNSC)
	<i>PNSC Subsidiaries</i>
165.	i) Bolan Shipping (Private) Limited (BSL)
166.	ii) Chitral Shipping (Private) Limited (CSL)
167.	iii) Hyderabad Shipping (Private) Limited (HSL)
168.	iv) Islamabad Shipping (Private) Limited (ISL)
169.	v) Johar Shipping (Private) Limited (JSL)
170.	vi) Kaghan Shipping (Private) Limited (KagSL)
171.	vii) Karachi Shipping (Private) Limited (KSL)
172.	viii) Khairpur Shipping (Private) Limited (KPSL)
173.	ix) Lahore Shipping (Private) Limited (LSL)
174.	x) Lalazar Shipping (Private) Limited (LZSL)
175.	xi) Makran Shipping (Private) Limited (MakSL)
176.	xii) Malakand Shipping (Private) Limited (MKSL)
177.	xiii) Multan Shipping (Private) Limited (MSL)
178.	xiv) Pakistan Cooperative Ship Stores (Private) Limited (PCSSL)
179.	xv) Quetta Shipping (Private) Limited (QSL)

180.	<i>xvi)</i>	<i>Sargodha Shipping (Private) Limited (SSL)</i>
181.	<i>xvii)</i>	<i>Shalamar Shipping (Private) Limited (ShSL)</i>
182.	<i>xviii)</i>	<i>Sibi Shipping (Private) Limited(SbSL)</i>
183.	<i>xix)</i>	<i>Swat Shipping (Private) Limited (SwSL)</i>
184.		Pakistan International Airlines Corporation (PIA)
185.	<i>i)</i>	<i>PIAC Investments Limited (PIACIL)</i>
186.	<i>ii)</i>	<i>Skyrooms Private Limited (SRL)</i>
187.	<i>iii)</i>	<i>Abacus Distribution Systems Pakistan (Private) Limited(ADSPL)</i>
188.		National Highway Authority (NHA)
189.		Port Qasim Authority (PQA)
190.		Gawadar Port Authority (GPA)

SECTION II: STATE OWNED ENTITIES PERFORMANCE OVERVIEW

This section furnishes an overview of entity specific information under each of the seven sectors as given below:

1. Energy

Hydrocarbons

Power

2. Financial

Banks

DFIs

Insurance

3. Industrial & Engineering

Engineering and Industrial Metals and Mining

Chemicals

4. Trading

5. Services

6. Promotional & Advocacy

7. Transportation

1. Performance Overview: Energy Sector

1.1 Hydrocarbons

Table 6: Hydrocarbons Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	12	12	
Listed SOEs	no.	5	5	
Dividend Declared	Rs. mn	75,446	82,753	9.7%
Dividend paid to GoP	Rs. mn	59,205	55,273	-6.6%
Total Employees	no.	33,103	32,175	
FINANCIALS				
Current Assets	Rs. mn	773,622	977,246	26.3%
Non-current Assets	Rs. mn	713,744	763,993	7.0%
Total Assets	Rs. mn	1,487,365	1,741,239	17.1%
Current Liabilities	Rs. mn	581,425	680,235	17.0%
Non-current Liabilities	Rs. mn	220,694	236,085	7.0%
Total Liabilities	Rs. mn	802,119	916,320	14.2%
Capital Employed	Rs. mn	905,940	1,061,004	17.1%
Working Capital	Rs. mn	192,197	297,011	54.5%
Net Revenue/Turnover	Rs. mn	2,192,193	2,414,331	10.1%
Gross Profit/(Loss)	Rs. mn	299,607	334,693	11.7%
Operating Profit/(Loss)	Rs. mn	266,169	318,446	19.6%
Net Profit / (Loss)	Rs. mn	173,755	225,027	29.5%
Net Profit/(Loss) Margin	%	7.9%	9.3%	
Return on Assets	%	17.9%	18.3%	
GoP Support				
Loans	Rs. mn	0	0	
<i>CDLs</i>		0	0	
<i>Foreign Loans</i>		0	0	
Guarantees	Rs. mn	0	0	
Subsidies	Rs. mn	0	317	
Grants	Rs. mn	0	0	

Sr. No.*	SOE Name	Structure
1.	Government Holdings (Private) Limited – GHPL	PSC-Commercial
2.	Inter State Gas Systems (Private) Limited - ISGS	PSC-Commercial
3.	State Petroleum Refining & Petrochemical Corporation – PERAC	PSC-Commercial
4.	Oil and Gas Development Company Limited - OGDC	PSC-Commercial
5.	Pakistan Petroleum Limited - PPL	PSC-Commercial
6.	The Pakistan Petroleum Provident Fund Trust Company (Private) Limited – PPPFTC	PSC-Commercial
7.	Sui Southern Gas Company Limited – SSGC	PSC-Commercial
8.	SSGC LPG (Private) Limited – SSGC(LPG)	PSC-Commercial
9.	Sui Southern Gas Provident Fund Trust Company (Private) Limited – SSG-PFTC	PSC-Commercial
10.	Pakistan State Oil Company Limited – PSO	PSC-Commercial
11.	Sui Northern Gas Pipelines Limited – SNGPL	PSC-Commercial
12.	Pak-Arab Refinery Limited - PARCO	PSC-Commercial (Joint Venture incorporated under the Companies Ordinance, 1984)

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	2000
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Exploration and Production of Oil & Gas
Group Structure	Holding Company with 1 Subsidiary: Inter State Gas System (GHPL: 99.56%)

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Abid Saeed	Chairman
Mr. Arshad Mirza	Managing Director /CEO
Syed Tauqir Hussain	Director
Mr. Noor Ahmed	Director
Dr. Omar Jahangir	Director
Mr. Muneer Kamal	Director
Mr. Ahmad Jamal	Director
Mr. Zahid Nazeer Bhatti	Director
Mr. Javed Ghafoor	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Unconsolidated (Audited)		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	33,093	41,774	26%
Non-Current Assets	31,952	38,357	20%
Cash and Bank Balance	4,409	5,873	33%
Fixed Asset	29,702	36,027	21%
Total Assets	65,044	80,131	23%
Current Liabilities	3,662	6,307	72%
Non-Current Liabilities	11,357	12,545	10%
Long Term Debt	1,980	2,145	8%
Total Liabilities	15,019	18,852	26%
Equity	50,025	61,279	22%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	48,844	56,444	16%
Cost of Sales	11,147	14,517	30%
Gross Profit/(Loss)	37,697	41,927	11%
Operating Expenses	840	1,379	64%
Operating Profit/(Loss) (PBIT)	37,681	37,999	1%
Net Profit/ (Loss)	23,998	25,754	7%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	29,431	35,467	21%
Capital Employed	61,382	73,824	20%
Dividend declared	16,778.00	14,500.00	N/A
Dividend paid to GoP	16,778.0	14,500.0	N/A
Total Employees	48	44	N/A
Gross Profit Margin (%)	77.2%	74.3%	N/A
Net Profit Margin (%)	49.1%	45.6%	N/A
Return on Assets (%)	57.9%	47.4%	N/A
Return on Equity (%)	48.0%	42.0%	N/A
Debt-to-Equity (Times)	0.3	0.3	N/A
Current Ratio (Times)	9.0	6.6	N/A
Asset Turnover (Times)	0.8	0.7	N/A
Fixed Asset Turnover (Times)	1.6	1.6	N/A
Interest Cover (Times)	516.2	1,727.2	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1996
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Import of Natural Gas
Group Structure	Subsidiary of GHPL

Ownership Structure

Status	Private Limited Company
GoP Shareholding	GHPL: 99.56%
Major Shareholdings	SSGC: 0.22% SNGPL: 0.21%
Others	0.01%

Board of Directors

Mr. Abid Saeed	Chairman
Mr. Saifullah Chattah (Chief Secretary, Government of Balochistan)	Director
Syed Tauqir Hussain (Joint Secretary, MPNR)	Director
Mr. Ahmad Hussain (Financial Advisor, MPNR)	Director
Mr. Shahid Islam (MD-GHPL)	Director
Mr. M. Arif Hameed (MD-SNGPL)	Director
Mr. Shoaib Warsi (MD-SSGC)	Director
Mr. Shahzad Ali Khan	Director
Mr. Zubair Motiwala	Director
Mr. Mobin Saulat	MD/CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	246	82	-67%
Non-Current Assets	2,217	2,395	8%
Cash and Bank Balance	226	65	-72%
Fixed Asset	2,215	2,292	3%
Total Assets	2,463	2,477	1%
Current Liabilities	231	166	-28%
Non-Current Liabilities	14	20	41%
Long Term Debt			
Total Liabilities	245	186	-24%
Equity	2,218	2,291	3%
Revaluation Surplus	0		
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	123	137	12%
Cost of Sales	122	136	11%
Gross Profit/(Loss)	1	1	93%
Operating Expenses	18	4	-76%
Operating Profit/(Loss) (PBIT)	(17)	-3	-83%
Net Profit/ (Loss)	(4)	3	-183%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	15	(84)	-674%
Capital Employed	2,232	2,311	4%
Dividend declared	N/A	N/A	N/A
Dividend paid to GoP			N/A
Total Employees	58	56	N/A
Gross Profit Margin (%)	0.6%	1.0%	N/A
Net Profit Margin (%)	-3.1%	2.3%	N/A
Return on Assets (%)	-0.7%	-0.1%	N/A
Return on Equity (%)	-0.2%	0.1%	N/A
Debt-to-Equity (Times)	0.1	0.1	N/A
Current Ratio (Times)	1.1	0.5	N/A
Asset Turnover (Times)	0.0	0.1	N/A
Fixed Asset Turnover (Times)	0.1	0.1	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available	Rs. Million	
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared	N/A	N/A	N/A
Dividend paid to GoP	4.5	4.5	N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1997
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Exploration and Production
Group Structure	Independent Company

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	74.97%
Major Shareholdings	Employees Empowerment Trust: 10.05% General Public: 13.36%
Others	1.62%

Board of Directors

Mr. Zahid Muzaffar	Chairman
Mr. Muhammad Rafi	Managing Director /CEO
Mr. Saifullah Chattah	Director
Mr. Abid Saeed	Director
Mr. Iskander Mohammad Khan	Director
Mr. Hamid Farooq	Director
Mr. Muhammad Ali Tabba	Director
Mr. Zafar Masud	Director
Prince Ahmed Omar Ahmedzai	Director
Syed Shafqat Ali Shah	Director
Mr. Rehmat Salam Khattak	Director
Mr. Muhmmad Yawar Irfan Khan	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	134,247	194,160	45%
Non-Current Assets	279,682	302,073	8%
Cash and Bank Balance	2,710	2,852	5%
Fixed Asset	134,532	155,771	16%
Total Assets	413,929	496,233	20%
Current Liabilities	58,377	48,046	-18%
Non-Current Liabilities	43,286	52,516	21%
Long Term Debt	0	0	
Total Liabilities	101,663	100,562	-1%
Equity	312,266	395,671	27%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	223,365	257,014	15%
Cost of Sales	64,933	80,941	25%
Gross Profit/(Loss)	158,432	176,073	11%
Operating Expenses	17,381	11,688	-33%
Operating Profit/(Loss) (PBIT)	149,124	174,554	17%
Net Profit/ (Loss)	91,273	123,915	36%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	75,870	146,114	93%
Capital Employed	355,552	448,187	26%
Dividend declared	35,483.00	38,708.00	N/A
Dividend paid to GoP	26,602.5	21,767.1	N/A
Total Employees	10,292	9,928	N/A
Gross Profit Margin (%)	70.9%	68.5%	N/A
Net Profit Margin (%)	40.9%	48.2%	N/A
Return on Assets (%)	36.0%	35.2%	N/A
Return on Equity (%)	29.2%	31.3%	N/A
Debt-to-Equity (Times)	0.3	0.3	N/A
Current Ratio (Times)	2.3	4.0	N/A
Asset Turnover (Times)	0.5	0.5	N/A
Fixed Asset Turnover (Times)	1.7	1.6	N/A
Interest Cover (Times)	64.4	79.2	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1950
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Exploration, Prospecting, Development and Production of oil and natural gas resources
Group Structure	Holding Company with 3 Subsidiaries: (1) PPL Europe E&P Limited (100%); (2) PPL Asia E&P B.V. (100%); (3) The Pakistan Petroleum Provident Fund Trust Company (Private) Limited - (PPPFTC) (100%)

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	67.51%
Major Shareholdings	Employees Empowerment Trust: 7.35% Privatization Commission: 3.55% Public Sector Companies & Corporations: 3.29% General Public: 4.12%
Others	14.18%

Board of Directors

Mr. Waqar A. Malik	Chairman /Director
Syed Wamiq Bokhari	MD/ CEO
Mr. Arshad Mirza	Director
Mr. Aftab Nabi	Director
Mr. Asif Baig Mohamed	Director
Mr. Imtiaz Hussain Zaidi	Director
Mr. Muhammad Ashraf Iqbal Baluch	Director
Mr. Nadeem Mumtaz Qureshi	Director
Mr. Saeedullah Shah	Director
Mr. Shahbaz Yasin Malik	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Consolidated (Audited)		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	87,762	92,655	6%
Non-Current Assets	129,908	147,550	14%
Cash and Bank Balance	9,064	3,728	-59%
Fixed Asset	88,299	100,645	14%
Total Assets	217,670	240,205	10%
Current Liabilities	37,241	22,838	-39%
Non-Current Liabilities	30,457	35,802	18%
Long Term Debt	0	0	
Total Liabilities	67,698	58,640	-13%
Equity	149,972	181,566	21%
Revaluation Surplus	0	0	
INCOME STATEMENT			
Revenue/ Net Sales	102,797	121,339	18%
Cost of Sales	43,335	50,081	16%
Gross Profit/(Loss)	59,462	71,258	20%
Operating Expenses	3,337	4,072	22%
Operating Profit/(Loss) (PBIT)	63,130	73,792	17%
Net Profit/ (Loss)	42,115	50,858	21%
OTHER INDICATORS			
Working Capital	50,521	69,817	38%
Capital Employed	180,429	217,367	20%
Dividend declared	16,800.00	18,940.00	N/A
Dividend paid to GoP	11,909.5	13,427.4	N/A
Total Employees	2,702	2,676	N/A
Gross Profit Margin (%)	57.8%	58.7%	N/A
Net Profit Margin (%)	41.0%	41.9%	N/A
Return on Assets (%)	29.0%	30.7%	N/A
Return on Equity (%)	28.1%	28.0%	N/A
Debt-to-Equity (Times)	0.5	0.3	N/A
Current Ratio (Times)	2.4	4.1	N/A
Asset Turnover (Times)	0.5	0.5	N/A
Fixed Asset Turnover (Times)	1.2	1.2	N/A
Interest Cover (Times)	18.9	171.2	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Two Subsidiary companies (PPL-Asia and PPL-Europe) are two foreign companies with no management control by GoP. Therefore, these are not covered in this report. mentioned above just for the sake of complete information.

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1955
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Administration of trusts formed for the benefits of the employees of PPL
Group Structure	Subsidiary of PPL

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PPL: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Moin Raza Khan	Chief Executive Officer / Director
Mr. Kamran Wahab Khan	Director
Mr. Masroor Ahmad	Director
Mr. Mirza Anwar Hussain	Director

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets	0		-100%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity	0		-100%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)	0.0%		N/A
Return on Equity (%)	0.0%		N/A
Debt-to-Equity (Times)	0.0		N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0		N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1955
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Transmission and distribution of natural gas in the province of Sindh and Balochistan
Group Structure	Holding Company with 2 Subsidiaries: (i) SSGC LPG (Private) Limited (100%); (ii) Sui Southern Gas Provident Fund Trust Company (Private) Limited (100%)

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	53.18%
Major Shareholdings	
Others	46.82%

Board of Directors

Mr. Miftah Ismail	Chairman
Mr. Khalid Rahman	MD/CEO
Agha Sher Shah	Director
Mr. Arshad Mirza	Director
Mr. Mobin Saulat	Director
Nawabzada Riaz Noshervani	Director
Sardar Rizwan Kehar	Director
Mr. Arif Hameed	Director
Ms. Nargis Gharoo	Director
Mirza Mahmood Ahmad	Director
Mr. Saleem Zamindar	Director
Mr. Muhammad Bilal Shaikh	Director
Mr. Muhammad Riaz Khan	Director
Mr. Shahzad Dada	Director
Ms. Azra Mujtaba	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Unconsolidated		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	127,185	161,326	27%
Non-Current Assets	69,787	72,120	3%
Cash and Bank Balance	848	1,200	42%
Fixed Asset	67,861	70,255	4%
Total Assets	196,971	233,446	19%
Current Liabilities	125,519	167,100	33%
Non-Current Liabilities	45,317	42,479	-6%
Long Term Debt	24,771	20,860	
Total Liabilities	170,837	209,579	23%
Equity	26,135	23,867	-9%
Revaluation Surplus	10,333	10,375	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	151,638	153,284	1%
Cost of Sales	148,147	162,252	10%
Gross Profit/(Loss)	3,490	-8,968	-357%
Operating Expenses	8,243	5,622	-32%
Operating Profit/(Loss) (PBIT)	(4,753)	-14,590	207%
Net Profit/ (Loss)	366	(3,753)	
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	1,665	(5,774)	-447%
Capital Employed	71,452	66,346	-7%
Dividend declared	N/A	N/A	N/A
Dividend paid to GoP	1,054.1	-	N/A
Total Employees	7,391	7,225	N/A
Gross Profit Margin (%)	2.3%	-5.9%	N/A
Net Profit Margin (%)	0.2%	-2.4%	N/A
Return on Assets (%)	-2.4%	-6.3%	N/A
Return on Equity (%)	1.4%	-15.7%	N/A
Debt-to-Equity (Times)	6.5	8.8	N/A
Current Ratio (Times)	1.0	1.0	N/A
Asset Turnover (Times)	0.8	0.7	N/A
Fixed Asset Turnover (Times)	2.2	2.2	N/A
Interest Cover (Times)	(0.6)	(2.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	2009
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	LPG Marketing
Group Structure	Subsidiary of SSGC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	SSGC:100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Zuhair Siddiqui	Chairman
Mr. Sohail A. Qureshi	MD
Mr. Yusaf Jamil Ansari	Director
Mr. Abdul Malik	Director
Mr. Saleem Zameendar	Director

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS			
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	33	44	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
Outstanding			
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1956
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Trust
Group Structure	Subsidiary of SSGC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	SSGC:100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Zuhair Siddiqui	MD
Mr. Yusaf Jamil Ansari	Director
Mr. Shoaib Warsi	Director
Mr. Abdul Malik	Director
Mr. Irfan Zafar	Director

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS			
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
Outstanding Loans			
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1976
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Oil Marketing Company
Group Structure	Independent Company

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	22.47%
Major Shareholdings	Employees Empowerment Trust: 3.04% Public Sector Companies & Corporations: 41.26%
Others	33.23%

Board of Directors

Mr. Mujahid Eshai	Chairman
Mr. Amjad Parvez Janjua	Managing Director /CEO
Mr. Muhammad Naeem Malik	Director
Mr. Umar Azim Daudpota	Director
Mr. Bilal Ejaz	Director
Mr. Adeel Rauf	Director
Mr. Shahzad Saleem	Director
Mr. Salman Ansari	Director
Mr. Shahid Islam	Director
Mr. Hussain Islam	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	224,356	313,514	40%
Non-Current Assets	57,593	58,637	2%
Cash and Bank Balance	5,227	20,607	294%
Fixed Asset	5,555	5,903	6%
Total Assets	281,949	372,151	32%
Current Liabilities	217,035	288,346	33%
Non-Current Liabilities	4,271	5,184	21%
Long Term Debt	0	0	
Total Liabilities	221,306	293,530	33%
Equity	60,643	78,621	30%
Revaluation Surplus	0		
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	1,100,122	1,187,639	8%
Cost of Sales	1,065,961	1,150,815	8%
Gross Profit/(Loss)	34,161	36,824	8%
Operating Expenses	13,870	14,370	4%
Operating Profit/(Loss) (PBIT)	26,230	41,972	60%
Net Profit/ (Loss)	12,638	21,818	73%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	7,321	25,168	244%
Capital Employed	64,914	83,805	29%
Dividend declared	943.35	1,605.42	N/A
Dividend paid to GoP		173.7	N/A
Total Employees	2,035	1,968	N/A
Gross Profit Margin (%)	3.1%	3.1%	N/A
Net Profit Margin (%)	1.1%	1.8%	N/A
Return on Assets (%)	9.3%	11.3%	N/A
Return on Equity (%)	20.8%	27.8%	N/A
Debt-to-Equity (Times)	3.6	3.7	N/A
Current Ratio (Times)	1.0	1.1	N/A
Asset Turnover (Times)	3.9	3.2	N/A
Fixed Asset Turnover (Times)	198.0	201.2	N/A
Interest Cover (Times)	3.5	4.4	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies		317.1	N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1963
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Purchase, transmission, distribution and supply of natural gas.
Group Structure	Independent Company

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	31.68%
Major Shareholdings	Employees Empowerment Trust: 4.32% Public Sector Companies & Corporations: 21.10% Banks, NBFCs & DFIs and Insurance Companies: 2.59% General Public: 10.75%
Others	29.56%

Board of Directors

Mr. Muhammad Saeed Mehdi	Chairman
Mr. Abid Saeed	Director
Mr. Ahmad Aqeel	Director
Mr. Mirza Mahmood Ahmad	Director
Mr. Manzoor Ahmed	Director
Mr. Mian Misbah-ur-Rehman	Director
Mr. Muhammad Arif Habib	Director
Mr. Mustafa Ahmad Khan	Director
Ms. Nargis Ghaloo	Director
Mr. Nauman Wazir	Director
Mr. Raza Mansha	Director
Mr. Rizwanullah Khan	Director
Mr. Shoaib Warsi	Director
Mr. Arif Hameed	MD

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	63,280	65,159	3%
Non-Current Assets	100,920	106,832	6%
Cash and Bank Balance	967	480	-50%
Fixed Asset	98,410	104,602	6%
Total Assets	164,200	171,991	5%
Current Liabilities	84,850	91,962	8%
Non-Current Liabilities	69,317	73,961	7%
Long Term Debt	6,104	6,432	5%
Total Liabilities	154,167	165,923	8%
Equity	10,033	6,068	-40%
Revaluation Surplus	0		
INCOME STATEMENT			
Revenue/ Net Sales	205,662	220,761	7%
Cost of Sales	221,013	220,127	0%
Gross Profit/(Loss)	(15,351)	634	-104%
Operating Expenses	9,825	10,869	11%
Operating Profit/(Loss) (PBIT)	(25,176)	-10,235	-59%
Net Profit/ (Loss)	(9,749)	(3,965)	-59%
OTHER INDICATORS			
Working Capital	(21,570)	(26,803)	24%
Capital Employed	79,351	80,029	1%
Dividend declared	1,441.40	0.00	N/A
Dividend paid to GoP	456.7		N/A
Total Employees	9,294	8,984	N/A
Gross Profit Margin (%)	-7.5%	0.3%	N/A
Net Profit Margin (%)	-4.7%	-1.8%	N/A
Return on Assets (%)	-15.3%	-6.0%	N/A
Return on Equity (%)	-97.2%	-65.3%	N/A
Debt-to-Equity (Times)	15.4	27.3	N/A
Current Ratio (Times)	0.7	0.7	N/A
Asset Turnover (Times)	1.3	1.3	N/A
Fixed Asset Turnover (Times)	2.1	2.1	N/A
Interest Cover (Times)	(4.1)	(2.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	3.7	1.8	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Hydrocarbons
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Refining, sale, transportation and marketing of petroleum products
Group Structure	Joint Venture Company established under its Memorandum and Articles of Association and incorporated under the Companies Ordinance, 1984. Holding Company with 2 Subsidiaries: (i) Pak Arab Pipeline Company Limited (51%); (ii) PARCO Pearl Gas (Private) Limit

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	60.00%
Major Shareholdings	Govt of Arab Emirates: 40.00%
Others	0.00%

Board of Directors

Mr. Nawab Hasan Ali Khan	Chairman
Mr. Mohamed Ali Mehairi	Vice Chairman
Mr. Tariq Rizavi	Managing Director
Mr. Abid Saeed	Director
Mr. Muhammad Azam	Director
Mr. Mansour Ali Ahbab	Director
Mr. Ali Syed	Director
Mr. Ahmed Ghaleb Al Muhairi	Director
Mr. Noor Ahmad	Director
Dr. Maximilian Linskeseder	Director

B. KEY FINANCIAL STATISTICS

BALANCE SHEET	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
Current Assets	103,453	108,576	5%
Non-Current Assets	41,685	36,029	-14%
Cash and Bank Balance	994	7,318	636%
Fixed Asset	31,023	27,790	-10%
Total Assets	145,138	144,605	0%
Current Liabilities	54,510	55,470	2%
Non-Current Liabilities	16,674	13,578	-19%
Long Term Debt	6,915	4,454	-36%
Total Liabilities	71,184	69,048	-3%
Equity	73,955	75,557	2%
Revaluation Surplus			

INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	359,643	417,713	16%
Cost of Sales	337,928	400,768	19%
Gross Profit/(Loss)	21,715	16,945	-22%
Operating Expenses	1,764	1,988	13%
Operating Profit/(Loss) (PBIT)	19,950	14,958	-25%
Net Profit/ (Loss)	13,118	10,397	-21%

OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	48,943	53,106	9%
Capital Employed	90,628	89,135	-2%
Dividend declared	4,000.00	9,000.00	N/A
Dividend paid to GoP	2,400.0	5,400.0	N/A
Total Employees	1,250	1,250	N/A
Gross Profit Margin (%)	6.0%	4.1%	N/A
Net Profit Margin (%)	3.6%	2.5%	N/A
Return on Assets (%)	13.7%	10.3%	N/A
Return on Equity (%)	17.7%	13.8%	N/A
Debt-to-Equity (Times)	1.0	0.9	N/A
Current Ratio (Times)	1.9	2.0	N/A
Asset Turnover (Times)	2.5	2.9	N/A
Fixed Asset Turnover (Times)	11.6	15.0	N/A
Interest Cover (Times)	22.1	11.6	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees	50,000.0	2,500.0	N/A

The only Joint Venture Company, treated as a Commercial PSC here, as per definition of a 'PSC'. Since GoP has no management control in the two Subsidiary companies, these are not covered in this report. mentioned just for the sake of complete information.

1. Performance Overview: Energy Sector

1.2 Power

Table 7: Power Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	20	20	
Listed SOEs	no.	0	0	
Dividend Declared	Rs. mn	14	14	0.0%
Dividend paid to GoP	Rs. mn	12	12	0.0%
Total Employees	no.	157,092	156,155	
FINANCIALS				
Current Assets	Rs. mn	1,323,353	1,655,052	1,323,353
Non-Current Assets	Rs. mn	1,494,084	1,650,152	1,494,084
Total Assets	Rs. mn	2,817,438	3,305,188	2,817,438
Current Liabilities	Rs. mn	1,450,182	1,400,323	1,450,182
Non-Current Liabilities	Rs. mn	697,316	910,259	697,316
Total Liabilities	Rs. mn	2,147,498	2,310,581	2,147,498
Capital Employed	Rs. mn	1,367,256	1,904,865	1,367,256
Working Capital	Rs. mn	(126,829)	254,730	(126,829)
Net Revenue/Turnover	Rs. mn	2,006,293	2,299,902	2,006,293
Gross Profit / (Loss)	Rs. mn	125,282	137,865	125,282
Operating Profit/(Loss)	Rs. mn	(21,983)	(9,191)	(21,983)
Net Profit / (Loss)	Rs. mn	51,882	31,469	51,882
Net Profit/(Loss) Margin	%	2.6%	1.4%	2.6%
Return on Assets	%	-0.8%	-0.3%	-0.8%
GoP Support				
Total Loans	Rs. mn	29,607	57,505	
<i>CDLs</i>		6,485	42,909	
<i>Foreign Loans</i>		23,225	14,596	
Total Guarantees	Rs. mn	103,100	56,977	
Subsidies	Rs. mn	260,000	228,000	
Grants	Rs. mn	0	0	

Sr. No.*	SOE Name	Category Type
DISCOs		
13.	Faisalabad Electric Supply Company Limited	PSC-Commercial
14.	Hyderabad Electric Supply Company Limited	PSC-Commercial
15.	Quetta Electric Supply Company Limited	PSC-Commercial
16.	Tribal Electric Supply Company Limited	PSC-Commercial
17.	Peshawar Electric Supply Company Limited	PSC-Commercial
18.	Lahore Electric Supply Company Limited	PSC-Commercial
19.	Islamabad Electric Supply Company Limited	PSC-Commercial
20.	Gujranwala Electric Power Company Limited	PSC-Commercial
21.	Multan Electric Power Company Limited	PSC-Commercial
22.	Sukkur Electric Power Company Limited	PSC-Commercial
GENCOs		
23.	GENCO-I: Jamshoro Power Company Limited	PSC-Commercial
24.	GENCO-II: Central Power Generation Company Limited , Thermal Power Station, Guddo	PSC-Commercial
25.	GENCO-III: Northern Power Generation Company Limited, Thermal Power Station, Muzaffargarh	PSC-Commercial
26.	GENCO-IV: Lakhra Power Generation Company Limited	PSC-Commercial
Other Power Companies		
27.	National Power Construction Corporation (Private) Limited	PSC-Commercial
28.	Lakhra Coal Development Company Limited	PSC-Commercial
29.	National Transmission and Despatch Company	PSC-Commercial
30.	Pakistan Electric Power Company (Private) Limited	PSC-Commercial
31.	Water and Power Development Authority	Federal Authority
32.	Power Information Technology Company	PSC-Commercial

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	99.3% (WAPDA)
Major Shareholdings	
Others	0.70%

Board of Directors

Mr. Khurram Mukhtar	Chairman
Mr. Rashid Ahmed Aslam	CEO/Director
Chaudhary Javed Kamal	Director
Mr. Ihsan Afzal Khan	Director
Mr. Abdul Hameed Chaudhry	Director
Syed Zia Alamdar Hussain	Director
Mian Zahid Aslam	Director
Mr. Noor Ahmed	Director
Khawaja Shahid Razak Sikka	Director
Mr. Faiq Javed	Director
Syed Ali Ahsan	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	61,654	55,777	-10%
Non-Current Assets	78,656	80,178	2%
Cash and Bank Balance	5,797	1,546	-73%
Fixed Asset	78,513	80,020	2%
Total Assets	140,310	135,955	-3%
Current Liabilities	54,450	8,766	-84%
Non-Current Liabilities	60,297	54,437	-10%
Long Term Debt	1,499	1,156	-23%
Total Liabilities	114,747	63,203	-45%
Equity	25,562	72,752	185%
Revaluation Surplus	29,015	28,674	-1%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	120,788	140,450	16%
Cost of Sales	95,584	117,571	23%
Gross Profit/(Loss)	25,204	22,879	-9%
Operating Expenses	12,672	11,634	-8%
Operating Profit/(Loss) (PBIT)	12,532	11,245	-10%
Net Profit/ (Loss)	24,054	29,689	23%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	7,204	47,011	553%
Capital Employed	85,860	127,189	48%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	15,960	15,727	N/A
Gross Profit Margin (%)	20.9%	16.3%	N/A
Net Profit Margin (%)	19.9%	21.1%	N/A
Return on Assets (%)	8.9%	8.3%	N/A
Return on Equity (%)	94.1%	40.8%	N/A
Debt-to-Equity (Times)	4.5	0.9	N/A
Current Ratio (Times)	1.1	6.4	N/A
Asset Turnover (Times)	0.9	1.0	N/A
Fixed Asset Turnover (Times)	1.5	1.8	N/A
Interest Cover (Times)	55.0	43.2	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	58.0		N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	58.0	0.0	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	1,421.0	1,300.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Mohammad Mohsin Abbasi	Chairman / Director
Mr. Abdul Qadeer Khan Rajput	Director
Mr. Mehmood Nawaz Shah	Director
Mr. Muhammad Hafeez Jan Sarhandi	Director
Syed Shohail Akbar Shah (Addl Secretary (Power), M/o W&P)	Director
Mr. Muhammad Hanif Siddiqui	Director
Syed Ghulam Mustafa Shah	Director
Mr. Muhammad Saleem Jat	CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	65,963	72,000	9%
Non-Current Assets	26,687	29,972	12%
Cash and Bank Balance	2,039	2,569	26%
Fixed Asset	26,657	29,942	12%
Total Assets	92,650	101,972	10%
Current Liabilities	103,557	76,212	-26%
Non-Current Liabilities	23,208	27,015	16%
Long Term Debt	3,316	3,569	8%
Total Liabilities	126,765	103,227	-19%
Equity	(34,114)	(1,255)	-96%
Revaluation Surplus	0	0	
INCOME STATEMENT			
Revenue/ Net Sales	48,476	50,839	5%
Cost of Sales	49,323	54,971	11%
Gross Profit/(Loss)	(847)	-4,132	388%
Operating Expenses	17,365	10,591	-39%
Operating Profit/(Loss) (PBIT)	(18,212)	-14,723	-19%
Net Profit/ (Loss)	(16,474)	(12,730)	-23%
OTHER INDICATORS			
Working Capital	(37,594)	(4,212)	-89%
Capital Employed	(10,907)	25,760	-336%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	9,707	9,662	N/A
Gross Profit Margin (%)	-1.7%	-8.1%	N/A
Net Profit Margin (%)	-34.0%	-25.0%	N/A
Return on Assets (%)	-19.7%	-14.4%	N/A
Return on Equity (%)	-48.3%	-1014.3%	N/A
Debt-to-Equity (Times)	(3.7)	(82.3)	N/A
Current Ratio (Times)	0.6	0.9	N/A
Asset Turnover (Times)	0.5	0.5	N/A
Fixed Asset Turnover (Times)	1.8	1.7	N/A
Interest Cover (Times)	(2,964.7)	(2,153.8)	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans	907.0	860.9	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	907.0	860.9	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	3,718.0	4,237.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Abdul Khaliq Baloch	Chairman
Mr. Baligh-Uz-Zaman	CEO/Director
Syed Sharafuddin	Director
Mr. Rai Umar Poonegar	Director
Mir Kabir Khan	Director
Mr. Wais Khan Achakzai	Director
Mr. Hussain Islam	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	104,638	130,454	25%
Non-Current Assets	66,174	67,667	2%
Cash and Bank Balance	2,017	2,974	47%
Fixed Asset	66,134	67,615	2%
Total Assets	170,812	198,121	16%
Current Liabilities	138,813	111,425	-20%
Non-Current Liabilities	44,586	46,390	4%
Long Term Debt	24,238	24,401	1%
Total Liabilities	183,399	157,815	-14%
Equity	(12,587)	40,306	-420%
Revaluation Surplus	36,681	35,623	-3%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	46,957	47,699	2%
Cost of Sales	49,624	53,933	9%
Gross Profit/(Loss)	(2,667)	-6,234	134%
Operating Expenses	11,300	14,745	30%
Operating Profit/(Loss) (PBIT)	(13,967)	-20,979	50%
Net Profit/ (Loss)	(13,773)	8,313	-160%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(34,175)	19,029	-156%
Capital Employed	31,999	86,696	171%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	6,989	7,012	N/A
Gross Profit Margin (%)	-5.7%	-13.1%	N/A
Net Profit Margin (%)	-29.3%	17.4%	N/A
Return on Assets (%)	-8.2%	-10.6%	N/A
Return on Equity (%)	-109.4%	20.6%	N/A
Debt-to-Equity (Times)	(14.6)	3.9	N/A
Current Ratio (Times)	0.8	1.2	N/A
Asset Turnover (Times)	0.3	0.2	N/A
Fixed Asset Turnover (Times)	0.7	0.7	N/A
Interest Cover (Times)	(5.6)	(8.1)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	550.6	14.4	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	550.6	14.4	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	2,814.0	2,634.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	2003
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	39,782	51,580	30%
Non-Current Assets	5,619	5,765	3%
Cash and Bank Balance	1,280	2,771	116%
Fixed Asset	5,615	5,759	3%
Total Assets	45,401	57,345	26%
Current Liabilities	78,924	81,745	4%
Non-Current Liabilities	2,290	21,815	853%
Long Term Debt	233	204	-12%
Total Liabilities	81,214	103,560	28%
Equity	(35,813)	(46,215)	29%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	13,639	14,049	3%
Cost of Sales	16,949	19,574	15%
Gross Profit/(Loss)	(3,310)	-5,525	67%
Operating Expenses	1,937	5,000	158%
Operating Profit/(Loss) (PBIT)	(5,247)	-10,525	101%
Net Profit/ (Loss)	(5,085)	(10,382)	104%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(39,142)	(30,165)	-23%
Capital Employed	(33,523)	(24,400)	-27%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	1,388	1,388	N/A
Gross Profit Margin (%)	-24.3%	-39.3%	N/A
Net Profit Margin (%)	-37.3%	-73.9%	N/A
Return on Assets (%)	-11.6%	-18.4%	N/A
Return on Equity (%)	-14.2%	-22.5%	N/A
Debt-to-Equity (Times)	(2.3)	(2.2)	N/A
Current Ratio (Times)	0.5	0.6	N/A
Asset Turnover (Times)	0.3	0.2	N/A
Fixed Asset Turnover (Times)	2.4	2.4	N/A
Interest Cover (Times)	(122.6)	(280.6)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	0.0	0.0	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	28.0	12.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	106,170	124,009	17%
Non-Current Assets	40,028	44,279	11%
Cash and Bank Balance	629	2,304	266%
Fixed Asset	39,902	44,202	11%
Total Assets	146,198	168,288	15%
Current Liabilities	216,488	129,433	-40%
Non-Current Liabilities	76,801	185,892	142%
Long Term Debt	42,096	57,009	35%
Total Liabilities	293,288	315,325	8%
Equity	(147,090)	(147,037)	0%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	97,035	107,307	11%
Cost of Sales	107,936	118,565	10%
Gross Profit/(Loss)	(10,901)	-11,258	3%
Operating Expenses	19,187	18,541	-3%
Operating Profit/(Loss) (PBIT)	(30,088)	-29,799	-1%
Net Profit/ (Loss)	(32,507)	(34,404)	6%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(110,318)	(5,424)	-95%
Capital Employed	(70,290)	38,855	-155%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	17,888	17,888	N/A
Gross Profit Margin (%)	-11.2%	-10.5%	N/A
Net Profit Margin (%)	-33.5%	-32.1%	N/A
Return on Assets (%)	-20.6%	-17.7%	N/A
Return on Equity (%)	-22.1%	23.4%	N/A
Debt-to-Equity (Times)	(2.0)	(2.1)	N/A
Current Ratio (Times)	0.5	1.0	N/A
Asset Turnover (Times)	0.7	0.6	N/A
Fixed Asset Turnover (Times)	2.4	2.4	N/A
Interest Cover (Times)	(4.7)	(3.4)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	301.8	371.9	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	301.8	371.9	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	3,127.0	3,314.0	N/A
Outstanding Guarantees			N/A

Total employees information received for FY2012-13 is used as a proxy for FY 2013-14.

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	107,359	131,926	23%
Non-Current Assets	45,479	48,175	6%
Cash and Bank Balance	12,862	18,528	44%
Fixed Asset	45,405	48,023	6%
Total Assets	152,838	180,101	18%
Current Liabilities	92,854	64,999	-30%
Non-Current Liabilities	68,511	80,571	18%
Long Term Debt	3,546	3,244	-9%
Total Liabilities	161,365	145,570	-10%
Equity	(8,527)	34,531	-505%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	192,997	224,244	16%
Cost of Sales	163,053	195,903	20%
Gross Profit/(Loss)	29,944	28,341	-5%
Operating Expenses	19,301	22,346	16%
Operating Profit/(Loss) (PBIT)	10,643	5,995	-44%
Net Profit/ (Loss)	13,770	11,020	-20%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	14,505	66,927	361%
Capital Employed	59,984	115,102	92%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	20,736	20,736	N/A
Gross Profit Margin (%)	15.5%	12.6%	N/A
Net Profit Margin (%)	7.1%	4.9%	N/A
Return on Assets (%)	7.0%	3.3%	N/A
Return on Equity (%)	-161.5%	31.9%	N/A
Debt-to-Equity (Times)	(18.9)	4.2	N/A
Current Ratio (Times)	1.2	2.0	N/A
Asset Turnover (Times)	1.3	1.2	N/A
Fixed Asset Turnover (Times)	4.3	4.7	N/A
Interest Cover (Times)	17.9	11.6	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	619.1	0.0	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	619.1	0.0	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	3,723.0	3,389.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Ghiasuddin Ahmed	Chairman / Director
Mr. Muhammad Yousaf Awan	CEO
Mr. Sheikh Tariq Sadiq	Director
Mr. Naeem Iqbal	Director
Syed Ali Murtazza	Director
Syed Hyder Sarfraz Abedi	Director
Mr. Noor Ahmed	Director
Ms. Sammar Ihsan	Director
Mr. Najam Javaid	CFO
Mr. Moazzam Hussain	Company Secretary

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	51,194	63,028	23%
Non-Current Assets	62,804	70,999	13%
Cash and Bank Balance	4,013	1,966	-51%
Fixed Asset	62,763	70,844	13%
Total Assets	113,998	134,027	18%
Current Liabilities	53,628	22,314	-58%
Non-Current Liabilities	38,003	43,389	14%
Long Term Debt	5,119	5,526	8%
Total Liabilities	91,631	65,703	-28%
Equity	22,367	68,324	205%
Revaluation Surplus	14,452	19,679	36%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	100,264	123,619	23%
Cost of Sales	81,966	93,038	14%
Gross Profit/(Loss)	18,298	30,581	67%
Operating Expenses	9,120	9,589	5%
Operating Profit/(Loss) (PBIT)	9,178	20,992	129%
Net Profit/ (Loss)	10,190	22,658	122%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(2,434)	40,714	-1773%
Capital Employed	60,370	111,713	85%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	13,588	13,376	N/A
Gross Profit Margin (%)	18.2%	24.7%	N/A
Net Profit Margin (%)	10.2%	18.3%	N/A
Return on Assets (%)	8.1%	15.7%	N/A
Return on Equity (%)	45.6%	33.2%	N/A
Debt-to-Equity (Times)	4.1	1.0	N/A
Current Ratio (Times)	1.0	2.8	N/A
Asset Turnover (Times)	0.9	0.9	N/A
Fixed Asset Turnover (Times)	1.6	1.7	N/A
Interest Cover (Times)	11.5	23.5	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	1,325.7	659.2	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	1,325.7	659.2	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	5,783.0	5,961.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	99.3% (WAPDA)
Major Shareholdings	
Others	0.70%

Board of Directors

Mr. Baber Iqbal	Chairman
Prof. Dr. Muhammad Nizamuddin	Director
Mr. Aftab Ahmed Nadeem	Director
Mr. Muhammad Zargham Eshaq Khan	Director
Mr. Muhammad Tanveer	Director
Khawaja Amer Hassan	Director
Ch. Muhammad Ishaq Aulakh	Director
Mr. Afzal Ahmed Gondal	Director
Mr. Fawad Butt	Director
Lt. Col. Shah Jahan Khan	Director
Mr. Afzaal Bhatti	Director
Mr. Munir Ahmed Mian	CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	42,591	45,526	7%
Non-Current Assets	31,562	36,104	14%
Cash and Bank Balance	835	973	17%
Fixed Asset	31,383	35,779	14%
Total Assets	74,153	81,630	10%
Current Liabilities	39,117	26,800	-31%
Non-Current Liabilities	34,776	40,418	16%
Long Term Debt	4,509	6,231	38%
Total Liabilities	73,893	67,218	-9%
Equity	260	14,412	5443%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	83,254	90,829	9%
Cost of Sales	69,723	84,146	21%
Gross Profit/(Loss)	13,531	6,683	-51%
Operating Expenses	8,281	10,280	24%
Operating Profit/(Loss) (PBIT)	5,250	-3,597	-169%
Net Profit/ (Loss)	7,074	(1,572)	-122%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	3,474	18,726	439%
Capital Employed	35,036	54,830	56%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	13,129	12,838	N/A
Gross Profit Margin (%)	16.3%	7.4%	N/A
Net Profit Margin (%)	8.5%	-1.7%	N/A
Return on Assets (%)	7.1%	-4.4%	N/A
Return on Equity (%)	2720.7%	-10.9%	N/A
Debt-to-Equity (Times)	284.2	4.7	N/A
Current Ratio (Times)	1.1	1.7	N/A
Asset Turnover (Times)	1.1	1.1	N/A
Fixed Asset Turnover (Times)	2.7	2.5	N/A
Interest Cover (Times)	34.5	(15.7)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	1,566.7	630.1	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	1,566.7	630.1	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	2,473.0	2,973.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Ahsan Rasheed	Director
Mr. Muzaffar Ali Abbasi	Director
Mr. Sohail Akbar Shah	Director
Khawaja Muahmmad Azam	Director
Mr. Muneer Ahmed	Director
Mr. Muhammad Anees Khawaja	Director
Mian Zahid Pervaiz	Director
Mr. Rehman Naseem	Director
Mr. Rajan Sultan Pirzada	Director
Mr. Khalid Masood	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	84,119	96,579	15%
Non-Current Assets	64,157	68,845	7%
Cash and Bank Balance	4,520	6,527	44%
Fixed Asset	64,121	68,794	7%
Total Assets	148,276	165,424	12%
Current Liabilities	87,595	57,216	-35%
Non-Current Liabilities	44,382	48,859	10%
Long Term Debt	5,829	6,240	7%
Total Liabilities	131,977	106,075	-20%
Equity	16,299	59,349	264%
Revaluation Surplus	0		
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	140,240	169,134	21%
Cost of Sales	118,277	146,299	24%
Gross Profit/(Loss)	21,963	22,835	4%
Operating Expenses	13,758	17,063	24%
Operating Profit/(Loss) (PBIT)	8,205	5,772	-30%
Net Profit/ (Loss)	11,884	9,937	-16%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(3,476)	39,363	-1233%
Capital Employed	60,681	108,208	78%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	17,088	16,828	N/A
Gross Profit Margin (%)	15.7%	13.5%	N/A
Net Profit Margin (%)	8.5%	5.9%	N/A
Return on Assets (%)	5.5%	3.5%	N/A
Return on Equity (%)	72.9%	16.7%	N/A
Debt-to-Equity (Times)	8.1	1.8	N/A
Current Ratio (Times)	1.0	1.7	N/A
Asset Turnover (Times)	0.9	1.0	N/A
Fixed Asset Turnover (Times)	2.2	2.5	N/A
Interest Cover (Times)	21.0	9.0	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	2,066.0	705.6	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	2,066.0	705.6	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	5,560.0	5,803.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - DISCOs
Entity Type	PSC - Commercial
Year of Incorporation	2010
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Electricity Distribution
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Iqbal Ahmed Rajput	Chairman
Mr. Khalid Mehmood Soomro	Director
Mr. Mir Muhammad Daud Khan Khoso	Director
Dr. Ahmed Ali Shah	Director
Mr. Faraz Shaikh	Director
Syed Zohaib Ali Shah	Director
Mr. Munawar Baig Mughal	Director
Dr. Prof. Perveen Shah	Director
Mr. Imam Din Khoso	Director
Mr. Agha Imtiaz Ali Khan Babar	Director
Mr. Tassadaq Hussain	Director
Mr. Mehfooz Ahmed Bhatti	Director
Mr. Farmanullah	CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	77,631	96,207	24%
Non-Current Assets	17,137	18,799	10%
Cash and Bank Balance	1,667	2,112	27%
Fixed Asset	17,135	18,797	10%
Total Assets	94,768	115,006	21%
Current Liabilities	67,038	70,016	4%
Non-Current Liabilities	50,932	53,780	6%
Long Term Debt	29,565	29,565	0%
Total Liabilities	117,970	123,796	5%
Equity	(23,202)	(8,790)	-62%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	46,424	47,612	3%
Cost of Sales	45,865	46,885	2%
Gross Profit/(Loss)	559	727	30%
Operating Expenses	17,022	7,844	-54%
Operating Profit/(Loss) (PBIT)	(16,463)	-7,117	-57%
Net Profit/ (Loss)	(19,430)	(14,810)	-24%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	10,593	26,191	147%
Capital Employed	27,730	44,990	62%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	7,523	7,759	N/A
Gross Profit Margin (%)	1.2%	1.5%	N/A
Net Profit Margin (%)	-41.9%	-31.1%	N/A
Return on Assets (%)	-17.4%	-6.2%	N/A
Return on Equity (%)	-83.7%	-168.5%	N/A
Debt-to-Equity (Times)	(5.1)	(14.1)	N/A
Current Ratio (Times)	1.2	1.4	N/A
Asset Turnover (Times)	0.5	0.4	N/A
Fixed Asset Turnover (Times)	2.7	2.5	N/A
Interest Cover (Times)	(4.3)	(0.8)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Power Generation
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Ghulam Ali Shah Pasha (Ex-Chief Secretary, Sindh)	Chairman
Syed Nazakat Ali Shah (Ex-Member Finance, Wapda)	Director
Mr. Saleem Ahmed Mughal (Ex-GM SSGC)	Director
Mr. Saifullah (Engineering Advisor, M/o W&P)	Director
Mr. Muhammad Saleem (CEO, HESCO)	Director
Mr. Muhammad Anwar Brohi	CEO / Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	8,943	29,683	232%
Non-Current Assets	4,551	3,920	-14%
Cash and Bank Balance	380	728	92%
Fixed Asset	4,527	3,891	-14%
Total Assets	13,494	33,603	149%
Current Liabilities	11,800	29,797	153%
Non-Current Liabilities	5,785	6,632	15%
Long Term Debt	0	157	
Total Liabilities	17,585	36,429	107%
Equity	(4,091)	(2,827)	-31%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	37,642	64,085	70%
Cost of Sales	36,403	62,315	71%
Gross Profit/(Loss)	1,239	1,770	43%
Operating Expenses	655	606	-7%
Operating Profit/(Loss) (PBIT)	583	1,164	99%
Net Profit/ (Loss)	671	1,470	119%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(2,857)	(114)	-96%
Capital Employed	1,694	3,806	125%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	1,592	1,576	N/A
Gross Profit Margin (%)	3.3%	2.8%	N/A
Net Profit Margin (%)	1.8%	2.3%	N/A
Return on Assets (%)	4.3%	3.5%	N/A
Return on Equity (%)	-16.4%	-52.0%	N/A
Debt-to-Equity (Times)	(4.3)	(12.9)	N/A
Current Ratio (Times)	0.8	1.0	N/A
Asset Turnover (Times)	2.8	1.9	N/A
Fixed Asset Turnover (Times)	8.3	16.5	N/A
Interest Cover (Times)	9.5	29.4	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	85.0	43.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Power Generation
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Dr. Tabrez Aslam Shami	Chairman
Mr. Rukhsar Ahmed Qureshi	CEO/Director
Mr. Khalid Rashid	Director
Sayyed Tahir Nawazish	Director
Mr. Ahmed Hussain Mian	Director
Mr. Nazakat Ali Shah	Director
Mr. Sultan Muhammad Zaffar	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	10,961	14,285	30%
Non-Current Assets	59,210	69,797	18%
Cash and Bank Balance	862	3,343	288%
Fixed Asset	58,930	69,508	18%
Total Assets	70,171	84,082	20%
Current Liabilities	32,826	42,554	30%
Non-Current Liabilities	52,265	59,833	14%
Long Term Debt	41,945	45,594	9%
Total Liabilities	85,091	102,387	20%
Equity	(14,920)	(18,305)	23%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	42,838	32,190	-25%
Cost of Sales	45,740	34,219	-25%
Gross Profit/(Loss)	(2,902)	-2,029	-30%
Operating Expenses	370	435	17%
Operating Profit/(Loss) (PBIT)	(3,272)	-2,464	-25%
Net Profit/ (Loss)	(3,263)	(2,359)	-28%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(21,865)	(28,269)	29%
Capital Employed	37,346	41,528	11%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	1,927	1,928	N/A
Gross Profit Margin (%)	-6.8%	-6.3%	N/A
Net Profit Margin (%)	-7.6%	-7.3%	N/A
Return on Assets (%)	-4.7%	-2.9%	N/A
Return on Equity (%)	21.9%	12.9%	N/A
Debt-to-Equity (Times)	(5.7)	(5.6)	N/A
Current Ratio (Times)	0.3	0.3	N/A
Asset Turnover (Times)	0.6	0.4	N/A
Fixed Asset Turnover (Times)	0.7	0.5	N/A
Interest Cover (Times)	(34.2)	(39.5)	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	259.0	134.0	N/A
Outstanding Guarantees	31,100.0	37,600.0	N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Power Generation
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Dr. Tabrez Aslam Shami	Chairman
Mr. Khalid Waheed Khan	Director
Mr. Muhammad Umar Khan	Director
Mr. Muhammad Irfan Akram	Director
Mr. Zargham Eshaq Khan, JS(PCFC), M/o W&P	Director
JS (Nominee of Finance Division)	Director
Mr. Muhammad Shoaib Rasheed	CEO/Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	19,652	37,360	90%
Non-Current Assets	50,411	63,035	25%
Cash and Bank Balance	978	1,056	8%
Fixed Asset	50,013	62,662	25%
Total Assets	70,063	100,395	43%
Current Liabilities	46,471	69,339	49%
Non-Current Liabilities	24,146	39,001	62%
Long Term Debt	17,634	29,239	66%
Total Liabilities	70,617	108,340	53%
Equity	(554)	(7,945)	1333%
Revaluation Surplus		0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	89,720	105,634	18%
Cost of Sales	93,692	110,772	18%
Gross Profit/(Loss)	(3,972)	-5,137	29%
Operating Expenses	434	608	40%
Operating Profit/(Loss) (PBIT)	(4,406)	-5,745	30%
Net Profit/ (Loss)	(4,258)	(5,091)	20%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(26,819)	(31,979)	19%
Capital Employed	23,592	31,056	32%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	2,991	2,980	N/A
Gross Profit Margin (%)	-4.4%	-4.9%	N/A
Net Profit Margin (%)	-4.7%	-4.8%	N/A
Return on Assets (%)	-6.3%	-5.7%	N/A
Return on Equity (%)	768.1%	64.1%	N/A
Debt-to-Equity (Times)	(127.4)	(13.6)	N/A
Current Ratio (Times)	0.4	0.5	N/A
Asset Turnover (Times)	1.3	1.1	N/A
Fixed Asset Turnover (Times)	1.8	1.7	N/A
Interest Cover (Times)	(100.1)	(129.2)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees		37,650.0	N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	10.0	7.0	N/A
Outstanding Guarantees	5,300.0	26,700.0	N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - GENCOs
Entity Type	PSC - Commercial
Year of Incorporation	2002
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Power Generation
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Munawar Opel	Chairman
Mr. Waqar Ahmed	Director
Mr. Saifullah	Director
Mr. Noor Ilahi Shaikh	Director
Mr. Sikandar Ali Hakro	Director/CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	8,967	8,911	-1%
Non-Current Assets	1,595	1,348	-15%
Cash and Bank Balance	56	22	-60%
Fixed Asset	1,592	1,337	-16%
Total Assets	10,562	10,258	-3%
Current Liabilities	12,544	13,189	5%
Non-Current Liabilities	1,169	1,568	34%
Long Term Debt	18	17	-4%
Total Liabilities	13,713	14,757	8%
Equity	(3,151)	(4,499)	43%
Revaluation Surplus		0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	439	1,306	197%
Cost of Sales	951	1,398	47%
Gross Profit/(Loss)	(512)	-92	-82%
Operating Expenses	178	213	19%
Operating Profit/(Loss) (PBIT)	(690)	-305	-56%
Net Profit/ (Loss)	(1,150)	(1,068)	-7%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(3,577)	(4,278)	20%
Capital Employed	(1,982)	(2,931)	48%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	538	513	N/A
Gross Profit Margin (%)	-116.6%	-7.0%	N/A
Net Profit Margin (%)	-262.0%	-81.8%	N/A
Return on Assets (%)	-6.5%	-3.0%	N/A
Return on Equity (%)	36.5%	23.7%	N/A
Debt-to-Equity (Times)	(4.4)	(3.3)	N/A
Current Ratio (Times)	0.7	0.7	N/A
Asset Turnover (Times)	0.0	0.1	N/A
Fixed Asset Turnover (Times)	0.3	1.0	N/A
Interest Cover (Times)	(0.9)	(0.4)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - Others
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Turnkey execution of power projects in KSA
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	88.00%
Major Shareholdings	Employees Empowerment Trust: 12.0%
Others	0.00%

Board of Directors

Mr. Muhammad Younus Dagha (Secretary (M/oW&P)	Chairman
Mrs. Azra Mujtaba (Add. Secretary,CF Wing, M/o Finance)	Director
Mr. Umer Rasul (Add. Secretary, M/o W&P)	Director
Mr. Muhammad Ajaz Malik	MD / CEO
Mr. Khalid Imran	Director
Mr. Abdul Qayyum Malik	Director
Mr. Mansoor A. Javed	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	4,657	6,005	29%
Non-Current Assets	434	545	26%
Cash and Bank Balance	1,389	1,269	-9%
Fixed Asset	433	545	26%
Total Assets	5,091	6,550	29%
Current Liabilities	3,397	4,720	39%
Non-Current Liabilities	61	82	35%
Long Term Debt	0	0	
Total Liabilities	3,458	4,802	39%
Equity	1,633	1,748	7%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	7,052	5,712	-19%
Cost of Sales	6,731	5,458	-19%
Gross Profit/(Loss)	321	254	-21%
Operating Expenses			
Operating Profit/(Loss) (PBIT)	321	254	-21%
Net Profit/ (Loss)	191	128	-33%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	1,260	1,285	2%
Capital Employed	1,694	1,830	8%
Dividend declared	14.00	14.00	N/A
Dividend paid to GoP	12.3	12.3	N/A
Total Employees	36	33	N/A
Gross Profit Margin (%)	4.5%	4.4%	N/A
Net Profit Margin (%)	2.7%	2.2%	N/A
Return on Assets (%)	6.3%	3.9%	N/A
Return on Equity (%)	11.7%	7.3%	N/A
Debt-to-Equity (Times)	2.1	2.7	N/A
Current Ratio (Times)	1.4	1.3	N/A
Asset Turnover (Times)	1.4	0.9	N/A
Fixed Asset Turnover (Times)	16.3	10.5	N/A
Interest Cover (Times)	4.6	3.2	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - Others
Entity Type	PSC - Commercial
Year of Incorporation	1990
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Develop and operate Coal Mines and Limestone quarries
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	WAPDA: 25.0%
Major Shareholdings	PMDC: 50.0% Govt. of Sindh: 25.0%
Others	0.00%

Board of Directors

S. Qasim Ali Shah	Chairman
Mr. Ejaz Ahmed Khan	Director
Mr. M. Saifullah Qureshi	Director
Mr. Anwar-ul-Haq	Director
Mr. Ghulam Rasool Akhund	Director
Mr. Irshad Ali Khokhar	Director
Mian M. Qamar Zia	Director
Mr. Lal Khan Mastoi	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	434	507	17%
Non-Current Assets	9	13	35%
Cash and Bank Balance	167	144	-13%
Fixed Asset	7	5	-20%
Total Assets	443	520	17%
Current Liabilities	111	109	-2%
Non-Current Liabilities	0	0	
Long Term Debt			
Total Liabilities	111	109	-2%
Equity	332	411	24%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	212	591	179%
Cost of Sales	162	386	139%
Gross Profit/(Loss)	50	205	305%
Operating Expenses	81	132	62%
Operating Profit/(Loss) (PBIT)	(31)	73	-334%
Net Profit/ (Loss)	55	87	58%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	323	398	23%
Capital Employed	332	411	24%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	79	79	N/A
Gross Profit Margin (%)	23.8%	34.6%	N/A
Net Profit Margin (%)	25.9%	14.7%	N/A
Return on Assets (%)	-7.0%	14.0%	N/A
Return on Equity (%)	16.6%	21.1%	N/A
Debt-to-Equity (Times)	0.3	0.3	N/A
Current Ratio (Times)	3.9	4.7	N/A
Asset Turnover (Times)	0.5	1.1	N/A
Fixed Asset Turnover (Times)	32.1	112.3	N/A
Interest Cover (Times)		330.0	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - Others
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Procurement of electricity from generation projects and IPPs and transmission to DISCOs through its transmission infrastructure and network facilities
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	88.00%
Major Shareholdings	Employees Empowerment Trust: 12.0%
Others	0.00%

Board of Directors

Mr. Waqar Zakariya	Chairman
Mr. Arshad Chaudhary	MD

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	378,259	533,140	41%
Non-Current Assets	128,555	151,525	18%
Cash and Bank Balance	17,232	25,499	48%
Fixed Asset	127,321	150,263	18%
Total Assets	506,814	684,665	35%
Current Liabilities	363,733	533,961	47%
Non-Current Liabilities	59,311	59,971	1%
Long Term Debt	37,604	32,095	-15%
Total Liabilities	423,044	593,933	40%
Equity	83,770	90,732	8%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	894,923	1,016,965	14%
Cost of Sales	878,088	997,128	14%
Gross Profit/(Loss)	16,835	19,837	18%
Operating Expenses	14,771	12,683	-14%
Operating Profit/(Loss) (PBIT)	2,064	7,154	247%
Net Profit/ (Loss)	59,424	7,342	-88%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	14,526	(821)	-106%
Capital Employed	143,081	150,704	5%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	8,495	8,028	N/A
Gross Profit Margin (%)	1.9%	2.0%	N/A
Net Profit Margin (%)	6.6%	0.7%	N/A
Return on Assets (%)	0.4%	1.0%	N/A
Return on Equity (%)	70.9%	8.1%	N/A
Debt-to-Equity (Times)	5.1	6.5	N/A
Current Ratio (Times)	1.0	1.0	N/A
Asset Turnover (Times)	1.8	1.5	N/A
Fixed Asset Turnover (Times)	7.0	6.8	N/A
Interest Cover (Times)	2.8	5.2	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	8,231.0	8,893.0	N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>	8,231.0	8,893.0	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	27,878.0	34,053.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - Others
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Management of restructuring, corporatization and privatization process of 14 corporate entities of WAPDA.
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	24	15	-39%
Non-Current Assets	3	2	-15%
Cash and Bank Balance	24	14	-41%
Fixed Asset	1	1	-21%
Total Assets	26		-100%
Current Liabilities	18	8	-56%
Non-Current Liabilities	2	2	17%
Long Term Debt		0	
Total Liabilities	19	10	-50%
Equity	7	7	0%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	37	43	15%
Cost of Sales	0	0	
Gross Profit/(Loss)	37	43	15%
Operating Expenses	37	44	17%
Operating Profit/(Loss) (PBIT)	0	-1	333%
Net Profit/ (Loss)	0	0	
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	6	7	11%
Capital Employed	9	(8)	-190%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	0.0%	0.0%	N/A
Return on Assets (%)	-1.2%		N/A
Return on Equity (%)	0.0%	0.0%	N/A
Debt-to-Equity (Times)	2.7	1.4	N/A
Current Ratio (Times)	1.3	1.9	N/A
Asset Turnover (Times)	1.4		N/A
Fixed Asset Turnover (Times)	34.2	49.7	N/A
Interest Cover (Times)	(157.5)	(340.8)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - Others
Entity Type	Federal Authority
Year of Incorporation	1958
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Water & Power
Nature of Business	Power Generation
Group Structure	Independent Authority with 1 Subsidiary: Power Information Technology Company (PITC) - (100%)

Ownership Structure

Status	Federal Authority
GoP Shareholding	99.00%
Major Shareholdings	
Others	1.00%

Board of Directors

Mr. Zafar Mehmood	Chairman
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B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited (Consolidated)		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	150,356	158,060	5%
Non-Current Assets	811,014	889,186	10%
Cash and Bank Balance	5,048	31,787	530%
Fixed Asset	217,047	234,974	8%
Total Assets	961,370	1,047,246	9%
Current Liabilities	46,819	57,720	23%
Non-Current Liabilities	110,792	140,603	27%
Long Term Debt	95,107	110,019	16%
Total Liabilities	157,611	198,323	26%
Equity	803,759	848,923	6%
Revaluation Surplus	51,075	41,090	-20%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	43,355	57,595	33%
Cost of Sales	20,943	19,475	-7%
Gross Profit/(Loss)	22,412	38,120	70%
Operating Expenses	796	4,704	491%
Operating Profit/(Loss) (PBIT)	21,616	33,416	55%
Net Profit/ (Loss)	20,510	23,241	13%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	103,537	100,340	-3%
Capital Employed	914,551	989,526	8%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	17,438	17,804	N/A
Gross Profit Margin (%)	51.7%	66.2%	N/A
Net Profit Margin (%)	47.3%	40.4%	N/A
Return on Assets (%)	2.2%	3.2%	N/A
Return on Equity (%)	2.6%	2.7%	N/A
Debt-to-Equity (Times)	0.2	0.2	N/A
Current Ratio (Times)	3.2	2.7	N/A
Asset Turnover (Times)	0.0	0.1	N/A
Fixed Asset Turnover (Times)	0.2	0.2	N/A
Interest Cover (Times)	4.5	7.9	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	13,981.0	45,369.9	N/A
<i>Domestic Loans</i>	6,485.0	42,908.9	N/A
<i>Foreign Loans</i>	7,496.0	2,461.0	N/A
Guarantees		19,327.0	N/A
Subsidies	260,000.0	228,000.0	N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	96,901.9	137,258.4	N/A
Outstanding Guarantees	14,600.0	31,300.0	N/A

A. COMPANY INFORMATION

Sector	Energy
Sub-Sector	Power - Others
Entity Type	PSC - Commercial
Year of Incorporation	2010
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Providing IT Services to power sector
Group Structure	Subsidiary of WAPDA

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100% (WAPDA)
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

2. Performance Overview: Financial Sector

Table 8: Financial Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	33	33	
Listed SOEs	no.	3	3	
Dividend Declared	Rs. mn	15,046	5,451	-63.8%
Dividend paid to GoP	Rs. mn	1,403	1,665	18.7%
Total Employees	no.	33,156	33,288	
FINANCIALS				
Current Assets	Rs. mn	441,911	518,767	17.4%
Non-Current Assets	Rs. mn	3,249	3,297	1.5%
Total Assets	Rs. mn	2,145,713	2,434,119	13.4%
Current Liabilities	Rs. mn	41,609	44,695	7.4%
Non-Current Liabilities	Rs. mn	389,911	462,391	18.6%
Total Liabilities	Rs. mn	1,898,966	2,062,593	8.6%
Capital Employed	Rs. mn	2,104,103	2,389,424	13.6%
Working Capital	Rs. mn	400,301	474,072	18.4%
Net Revenue/Turnover	Rs. mn	100,898	119,172	18.1%
Gross Profit / (Loss)	Rs. mn	94,857	80,493	-15.1%
Operating Profit/(Loss)	Rs. mn	21,270	41,605	95.6%
Net Profit / (Loss)	Rs. mn	19,320	32,570	68.6%
Net Profit/(Loss) Margin	%	19.1%	27.3%	
Return on Assets	%	1.0%	1.7%	
GoP Support				
Total Loans	Rs. mn	0	0	0
<i>CDLs</i>		0	0	0
<i>Foreign Loans</i>		0	0	0
Total Guarantees	Rs. mn	0	0	0
Subsidies	Rs. mn	0	0	0
Grants	Rs. mn	0	0	0

NICL submitted unaudited figures of Profit & Loss Statement for FY 2013-14 as currently, it is in the process of finalization of audit for the FY 2010-11.

Sr. No.*	SOE Name	Structure
BANKS		
33.	Zarai Taraqati Bank Limited	PSC-Commercial
34.	- Kissan Support Services (Private) Limited	PSC-Commercial
35.	SME Bank	PSC-Commercial
36.	- SME Leasing Limited	PSC-Commercial
37.	Industrial Development Bank Limited	PSC-Commercial
38.	- Pakistan Industrial Development Financial Services (Private) Limited	PSC-Commercial
39.	National Bank of Pakistan	PSC-Commercial
40.	- NBP Leasing Limited	PSC-Commercial
41.	- CJSC Subsidiary Bank of NBP in Kazakhstan	PSC-Commercial
42.	- CJSC Subsidiary Bank of NBP in Tajikistan	PSC-Commercial
43.	- First National Bank Modaraba, Pakistan	PSC-Commercial
44.	- NBP Exchange Company Limited	PSC-Commercial
45.	- NBP Modarabah Management Company Limited	PSC-Commercial
46.	- Taurus Securities Limited	PSC-Commercial
47.	- NBP Fullerton Asset Management Limited	PSC-Commercial
48.	- Cast-N-Link Products Limited	PSC-Commercial
49.	First Women Bank Limited	PSC-Commercial
DFIs		
50.	House Building Finance Company Limited	PSC-Commercial
51.	Pak China Investment Company Limited	DFI
52.	Pak Iran Investment Company	DFI
53.	Pak Libya Holding Company (Private) Limited	DFI
54.	Pak Oman Investment Company	DFI
55.	Pak Kuwait Investment Company (Private) Limited	DFI
56.	Pak Brunei Investment Company	DFI
57.	Saudi Pak Industrial and Agricultural Investment Company Limited	DFI
58.	Investment Corporation of Pakistan	DFI
INSURANCE		
59.	State Life Insurance Corporation	PSC-Commercial
60.	Alpha Insurance Company Limited	PSC-Commercial
61.	State Life (Lakie Road) Properties (Private) Limited	PSC-Commercial
62.	State Life (Abdullah Haroon Road) Properties (Private) Limited	PSC-Commercial
63.	National Insurance Company Limited	PSC-Commercial
64.	Civic Centre Company (Private) Limited	PSC-Commercial
65.	Pakistan Reinsurance Company Limited	PSC-Commercial

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2002
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Specialized bank
Group Structure	Holding Company with 1 Subsidiary: Kissan Support Services (Private) Limited (100%)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Syed Yawar Ali	Chairman
Syed Talat Mahmood	President / CEO/ Director
Mr. Zia-ul-Mustafa Awan	Director
Mr. Majeed Aziz Balagamwala	Director
Mr. Mohsin Aziz	Director
Mr. Abdul Bari Tareen	Director
Mr. Saeed Ahmad	Director
Mr. Asif Sharif	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Unconsolidated		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	12,742	10,085	-21%
Fixed Asset	1,347	1,581	17%
Total Assets	148,448	163,563	10%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	115,965	38,931	-66%
Equity	32,483	124,632	284%
Revaluation Surplus	2,856	3,475	22%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	13,963	17,609	26%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	8,797	9,282	6%
Operating Profit/(Loss) (PBIT)	5,167	8,327	61%
Net Profit/ (Loss)	3,377	5,417	60%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed	148,448		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	5,628	5,803	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	24.2%	30.8%	N/A
Return on Assets (%)	3.5%	5.1%	N/A
Return on Equity (%)	10.4%	4.3%	N/A
Debt-to-Equity (Times)	3.6	0.3	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	10.4	11.1	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2005
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Providing consultancy, advisory and other agency services/support services and tp provide all kind of support staff and ancilliary services to ZTBL etc.
Group Structure	Subsidiary of ZTBL

Ownership Structure

Status	Private Limited Company
GoP Shareholding	ZTBL: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Syed Talat Mahmood	Chairman
Sheikh Amanullah	Director
Mr. Abdul Ghaffar Bhatti	Director
Mr. Rana Nazeer Ahmed Khan	Director
Mr. Younus Kamran	Director
Group Captain @ Tariq Javed Kamboh	Director
Syed Akbar Shah	Director
Lt. Col. @ Khalid Rafique Shah	MD/CEO
Mr. Saeed Akhtar	Company Secretary

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	351	392	12%
Non-Current Assets	35	56	62%
Cash and Bank Balance	9	8	-3%
Fixed Asset	2	3	89%
Total Assets	386	448	16%
Current Liabilities	30	10	-68%
Non-Current Liabilities	96	151	57%
Long Term Debt			
Total Liabilities	126	161	27%
Equity	260	288	11%
Revaluation Surplus		0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	596	557	-7%
Cost of Sales	525	482	-8%
Gross Profit/(Loss)	71	75	6%
Operating Expenses	50	50	1%
Operating Profit/(Loss) (PBIT)	21	25	20%
Net Profit/ (Loss)	29	39	35%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	321	382	19%
Capital Employed	356	438	23%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	2,164	2,474	N/A
Gross Profit Margin (%)	11.9%	13.5%	N/A
Net Profit Margin (%)	4.8%	7.0%	N/A
Return on Assets (%)	5.4%	5.6%	N/A
Return on Equity (%)	11.1%	13.5%	N/A
Debt-to-Equity (Times)	0.5	0.6	N/A
Current Ratio (Times)	11.7	40.8	N/A
Asset Turnover (Times)	1.5	1.2	N/A
Fixed Asset Turnover (Times)	363.4	179.7	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2002
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Banking Services
Group Structure	Holding Company with 1 Subsidiary: SME Leasing Limited (100%)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	93.89%
Major Shareholdings	NBP: 2.56% IDBL: 0.12%
Others	3.43%

Board of Directors

Mr. Muhammad Adnan Jalil	Director
Mr. Ihsan -ul-Haq Khan	CEO
Mr. Muhammad Tanvir Butt (Joint Secretary M/o Finance)	Director
Mr. Zarar Haider (Joint Secretary M/o Industries & Production)	Director
Mr. Muhammad Alamgir Chaudhry	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited (Unconsolidated)		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	317	370	17%
Fixed Asset	128	131	2%
Total Assets	7,024	5,300	-25%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	6,020	4,611	-23%
Equity	1,004	689	-31%
Revaluation Surplus	(2)	63	-3250%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	263	334	27%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	689	712	3%
Operating Profit/(Loss) (PBIT)	(426)	-378	-11%
Net Profit/ (Loss)	(431)	(387)	-10%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed	7,024		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	392	373	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-163.6%	-116.0%	N/A
Return on Assets (%)	-6.1%	-7.1%	N/A
Return on Equity (%)	-42.9%	-56.2%	N/A
Debt-to-Equity (Times)	6.0	6.7	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0	0.1	N/A
Fixed Asset Turnover (Times)	2.1	2.5	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2002
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Leasing
Group Structure	Subsidiary of SME

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	SME: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Ms. Mehnaz Kaludi	Chairman
Mr. Ihsan -ul-Haq Khan	Director
Mian Tahir Bashir	Director
Mr. Ateeq-ur-Rehman	Director
Mr. Ali Rahim	Director
Mr. Junaid Mohmand	Director
Mr. Masroor Zulfiqar	CEO

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	421	434	3%
Non-Current Assets	121	225	86%
Cash and Bank Balance	6	6	-9%
Fixed Asset	14	10	-26%
Total Assets	542	659	21%
Current Liabilities	279	395	41%
Non-Current Liabilities	63	73	15%
Long Term Debt	1		-100%
Total Liabilities	342	468	37%
Equity	200	190	-5%
Revaluation Surplus	1	2	151%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	26	46	76%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	29	38	29%
Operating Profit/(Loss) (PBIT)	(3)	8	-351%
Net Profit/ (Loss)	(8)	(11)	43%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	142	39	-72%
Capital Employed	263	264	0%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	40	40	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-29.4%	-24.0%	N/A
Return on Assets (%)	-0.6%	1.2%	N/A
Return on Equity (%)	-3.9%	-5.8%	N/A
Debt-to-Equity (Times)	1.7	2.5	N/A
Current Ratio (Times)	1.5	1.1	N/A
Asset Turnover (Times)	0.0	0.1	N/A
Fixed Asset Turnover (Times)	1.8	4.4	N/A
Interest Cover (Times)	(0.4)	0.5	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2012
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Banking
Group Structure	Holding Company with 1 Subsidiary: Pakistan Industrial Development Financial Services (Private) Limited (100%)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Jamal Nasim	CEO
Mr. Arshad Ahmed	Director
Mr. Mohammad Aslam	Director
Mr. Sohbat Ali Talpur	Director
Mr. Pervez Hanif	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited (Unconsolidated)		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	78	54	-31%
Fixed Asset	51	49	-4%
Total Assets	3,797	4,238	12%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	30,870	30,881	0%
Equity	(27,073)	(26,644)	-2%
Revaluation Surplus	302	365	21%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	265	345	30%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	161	(25)	-116%
Operating Profit/(Loss) (PBIT)	104	370	255%
Net Profit/ (Loss)	102	367	259%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed	3,797		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	86	72	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	38.4%	106.4%	N/A
Return on Assets (%)	2.7%	8.7%	N/A
Return on Equity (%)	-0.4%	-1.4%	N/A
Debt-to-Equity (Times)	(1.1)	(1.2)	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	5.2	7.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	6,810.0	6,810.0	N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1992
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Modarabah Management Company
Group Structure	Subsidiary of IDBL

Ownership Structure

Status	Private Limited Company
GoP Shareholding	IDBL: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Jamal Nasim	CEO
Mr. Shabhat Hussain	Director
Mr. Sadiqul Huda	Director
Mr. Sarfaraz Hussain	Director
Mr. Tariq Jamal Khan	Director
Mr. Qasim Gadit	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	10	10	3%
Non-Current Assets	8	8	0%
Cash and Bank Balance	0	1	352%
Fixed Asset			
Total Assets	18	18	1%
Current Liabilities	14	14	2%
Non-Current Liabilities	0		
Long Term Debt			
Total Liabilities	14	14	2%
Equity	4	4	13%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	0	0	
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	0	0	-5%
Operating Profit/(Loss) (PBIT)	0	0	-5%
Net Profit/ (Loss)	0	0	73%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(4)	(4)	2%
Capital Employed	4	4	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)	-0.4%	-0.4%	N/A
Return on Equity (%)	7.4%	11.4%	N/A
Debt-to-Equity (Times)	3.9	3.5	N/A
Current Ratio (Times)	0.7	0.7	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1949
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Commercial Banking
Group Structure	Holding Company established under National Bank of Pakistan Ordinance, 1949 Subsidiaries: 1. NBP Leasing Limited, Pakistan (NBP-LL) - 100%2. Taurus Securities Limited, Pakistan (TSL) - 58%3. NBP Exchange Company Limited, Pakistan (NBP-ECL) - 100%4. N

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	GoP: 0.4%; SBP: 75.2%
Major Shareholdings	Public Sector Companies & Corporations: 3.21% Banks, NBFCs & DFIs and Insurance Companies: 1.66% General Public: 4.27%
Others	15.26%

Board of Directors

Mr. Muneer Kamal	Chairman
Mr. Syed Ahmed Iqbal Ashraf	President
Mr. Tariq Kirmani	Director
Mr. Shahid Aziz Siddiqui	Director
Mr. Farrakh Qayyum	Director
Mr. Rana Asad Amin	Director
Mr. Muhammad Naeem	Director
Mr. Iftikhar A. Allawala	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited (Unconsolidated)		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance	175,388	110,080	-37%
Fixed Asset	32,702	31,796	-3%
Total Assets	1,364,926	1,543,054	13%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	1,208,639	1,364,725	13%
Equity	156,287	178,329	14%
Revaluation Surplus	55,427	67,973	23%
INCOME STATEMENT			
	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	63,774	75,639	19%
Cost of Sales			
Gross Profit/(Loss)	63,774	75,639	
Operating Expenses	56,696	53,638	-5%
Operating Profit/(Loss) (PBIT)	7,078	22,001	211%
Net Profit/ (Loss)	5,500	15,028	173%
OTHER INDICATORS			
	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared	12,950.00	4,255.00	N/A
Dividend paid to GoP	38.0	12.5	N/A
Total Employees	16,619	16,190	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	8.6%	19.9%	N/A
Return on Assets (%)	0.5%	1.4%	N/A
Return on Equity (%)	3.5%	8.4%	N/A
Debt-to-Equity (Times)	7.7	7.7	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	2.0	2.4	N/A
Interest Cover (Times)			N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1995
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Leasing
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Tariq Jamali	Chairman
Mr. Shahzad Enver Murad	CEO & MD
Mr. Nasir Husain	Director
Mr. Muhammad Naeemuddin	Director
Mr. Hamid Hussain	Director
Mr. Rehman Ghani	Director
Syed Altaf Hussain Mashadi	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Un-audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	472	522	11%
Non-Current Assets	781	775	-1%
Cash and Bank Balance	3	1	-62%
Fixed Asset	7	8	11%
Total Assets	1,253	1,296	3%
Current Liabilities	215	274	27%
Non-Current Liabilities	297	256	-14%
Long Term Debt	100	50	
Total Liabilities	512	530	4%
Equity	741	766	3%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	100	116	15%
Cost of Sales	0	0	
Gross Profit/(Loss)	100	116	15%
Operating Expenses	60	55	
Operating Profit/(Loss) (PBIT)	41	61	51%
Net Profit/ (Loss)	26	26	2%
OTHER INDICATORS			
Working Capital	257		-100%
Capital Employed	1,038		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	24	23	N/A
Gross Profit Margin (%)	100.0%		N/A
Net Profit Margin (%)	25.8%		N/A
Return on Assets (%)	3.2%		N/A
Return on Equity (%)	3.5%		N/A
Debt-to-Equity (Times)	0.7		N/A
Current Ratio (Times)	2.2		N/A
Asset Turnover (Times)	0.1		N/A
Fixed Asset Turnover (Times)	13.8		N/A
Interest Cover (Times)	1.4		N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Commercial Banking
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Khawar Saeed	Chairman
Mr. Abdul Majid Sheikh	Director
Mr. Gul Nawaz	Director
Mr. Abdul Hakeem	Chief Executive Officer

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance	1	0	-60%
Fixed Asset	0	0	-25%
Total Assets	6	6	-1%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	1	1	-18%
Equity	5	5	3%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	1	1	-6%
Cost of Sales	0	0	-119%
Gross Profit/(Loss)	1	1	-10%
Operating Expenses	0	0	
Operating Profit/(Loss) (PBIT)	0	0	-36%
Net Profit/ (Loss)	0	0	-35%
OTHER INDICATORS			
Working Capital	0		
Capital Employed	6		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	71	71	N/A
Gross Profit Margin (%)	103.5%		N/A
Net Profit Margin (%)	43.3%		N/A
Return on Assets (%)	5.5%		N/A
Return on Equity (%)	5.7%		N/A
Debt-to-Equity (Times)	0.2		N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1		N/A
Fixed Asset Turnover (Times)	30.4		N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
Outstanding			
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2011
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Banking
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Moin Uddin Khan.	Chairman
Ms. Gul Chehra Ahmedzhanova (Chief Accountant)	Director
Mr. Khushvakhtmurod Alievich Sharifov (Deputy Chairman)	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	447	210	-53%
Fixed Asset	12	9	-30%
Total Assets	1,257	1,237	-2%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	157	289	84%
Equity	1,100	948	-14%
Revaluation Surplus		0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	81	71	-12%
Cost of Sales	6	4	-34%
Gross Profit/(Loss)	75	67	-11%
Operating Expenses	79	75	
Operating Profit/(Loss) (PBIT)	(4)	-8	90%
Net Profit/ (Loss)	1	0	-86%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0		
Capital Employed	1,257		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	20	20	N/A
Gross Profit Margin (%)	92.7%		N/A
Net Profit Margin (%)	1.6%		N/A
Return on Assets (%)	-0.3%		N/A
Return on Equity (%)	0.1%		N/A
Debt-to-Equity (Times)	0.1		N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1		N/A
Fixed Asset Turnover (Times)	6.5		N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2003
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Islamic Financial Institution
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 30%
Major Shareholdings	
Others	70.00%

Board of Directors

Hafiz Muhammad Fayyaz	CEO/MD
Mr. Wajahat A. Baqai	Chairman
Mr. Khawaja Waheed Raza	Director
Syed Kamal Mustafa	Director
Mr. Jamal Naseem	Director
Mr. Muhammad Iqbal Hussain	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	877	627	-29%
Non-Current Assets	1,126	1,073	-5%
Cash and Bank Balance	20	43	109%
Fixed Asset	1,021	980	-4%
Total Assets	2,004	1,701	-15%
Current Liabilities	1,190	905	-24%
Non-Current Liabilities	516	532	3%
Long Term Debt	251	302	
Total Liabilities	1,706	1,437	-16%
Equity	298	264	-11%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	558	553	-1%
Cost of Sales	69	56	-18%
Gross Profit/(Loss)	489	497	2%
Operating Expenses	382	416	
Operating Profit/(Loss) (PBIT)	108	82	-24%
Net Profit/ (Loss)	(17)	(34)	103%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(313)		-100%
Capital Employed	814		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	22	23	N/A
Gross Profit Margin (%)	87.7%		N/A
Net Profit Margin (%)	-3.0%		N/A
Return on Assets (%)	5.4%		N/A
Return on Equity (%)	-5.7%		N/A
Debt-to-Equity (Times)	5.7		N/A
Current Ratio (Times)	0.7		N/A
Asset Turnover (Times)	0.3		N/A
Fixed Asset Turnover (Times)	0.5		N/A
Interest Cover (Times)	0.8		N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2002
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Exchange Company
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Khalid Bin Shaheen	Chairman
Mr. Nousherwan Adil	Director
Mr. Asad Azhar Siddiqui	Director
Mr. Tahir Naz Siddiqui	Director
Mr. Yasir Masood	Director
Ms. Neelofar Hameed	Director
Mr. Abdul Wahab	Managing Director - Acting

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	746	729	-2%
Non-Current Assets	21	23	10%
Cash and Bank Balance	270	219	-19%
Fixed Asset	19	21	9%
Total Assets	767	752	-2%
Current Liabilities	74	19	-75%
Non-Current Liabilities	2	0	-73%
Long Term Debt			
Total Liabilities	76	19	-75%
Equity	691	733	6%
Revaluation Surplus	2	11	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	182	135	-26%
Cost of Sales	82	90	10%
Gross Profit/(Loss)	100	46	-54%
Operating Expenses			
Operating Profit/(Loss) (PBIT)	100	46	-54%
Net Profit/ (Loss)	96	33	-66%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	672		-100%
Capital Employed	693		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	83	82	N/A
Gross Profit Margin (%)	55.2%		N/A
Net Profit Margin (%)	52.5%		N/A
Return on Assets (%)	13.1%		N/A
Return on Equity (%)	13.8%		N/A
Debt-to-Equity (Times)	0.1		N/A
Current Ratio (Times)	10.1		N/A
Asset Turnover (Times)	0.2		N/A
Fixed Asset Turnover (Times)	9.6		N/A
Interest Cover (Times)	5.8		N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1992
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Managing the Modarabah
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Wajahat A. Baqai	Chairman
Mr. Khawaja Waheed Raza	Director
Syed Kamal Mustafa	Director
Mr. Jamal Naseem	Director
Mr. Muhammad Iqbal Hussain	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	113	113	0%
Non-Current Assets	82	30	-64%
Cash and Bank Balance	6	4	-37%
Fixed Asset	2	1	-47%
Total Assets	195	143	-27%
Current Liabilities	55	77	39%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	55	77	39%
Equity	139	66	-53%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	17	10	-43%
Cost of Sales	22	33	50%
Gross Profit/(Loss)	(4)	-23	413%
Operating Expenses			
Operating Profit/(Loss) (PBIT)	(4)	-23	413%
Net Profit/ (Loss)	(23)	(23)	1%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	58		-100%
Capital Employed	139		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	3	3	N/A
Gross Profit Margin (%)	-25.8%		N/A
Net Profit Margin (%)	-130.3%		N/A
Return on Assets (%)	-2.3%		N/A
Return on Equity (%)	-16.2%		N/A
Debt-to-Equity (Times)	0.4		N/A
Current Ratio (Times)	2.0		N/A
Asset Turnover (Times)	0.1		N/A
Fixed Asset Turnover (Times)	8.9		N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1993
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Corporate Brokerage House
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 58%
Major Shareholdings	
Others	42.00%

Board of Directors

Nadeem A. Ilyas	Chairman
Muhammad Ismail Usuf	Director
Muzaffar S. Khan	Director
Imran Samad	Director
Syed Akhter Ali Shah	Director
Sheikh Aftab Ahmad	Director
Syed Zain Hussain	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	814	392	-52%
Non-Current Assets	31	28	-10%
Cash and Bank Balance	80	134	68%
Fixed Asset	17	11	-34%
Total Assets	846	421	-50%
Current Liabilities	535	121	-77%
Non-Current Liabilities	1	1	-29%
Long Term Debt			
Total Liabilities	537	121	-77%
Equity	309	299	-3%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	92	83	-10%
Cost of Sales	80	91	13%
Gross Profit/(Loss)	12	-8	-162%
Operating Expenses	2	1	
Operating Profit/(Loss) (PBIT)	11	-9	-181%
Net Profit/ (Loss)	26	16	-40%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	279		-100%
Capital Employed	310		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	56	55	N/A
Gross Profit Margin (%)	13.4%		N/A
Net Profit Margin (%)	28.5%		N/A
Return on Assets (%)	1.2%		N/A
Return on Equity (%)	8.5%		N/A
Debt-to-Equity (Times)	1.7		N/A
Current Ratio (Times)	1.5		N/A
Asset Turnover (Times)	0.1		N/A
Fixed Asset Turnover (Times)	5.4		N/A
Interest Cover (Times)	6.8		N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	2005
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Asset Management Services
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 54%
Major Shareholdings	
Others	46.00%

Board of Directors

Mr. Nausherwan Adil	Chairman
Mr. Aamir Sattar	Director
Mr. Abdul Hadi Palekar	Director
Mr. Koh Boon San	Director
Mr. Who Geok Sum	Director
Mr. Shehryar Faruque	Director
Mr. Kamal Amir Chinoy	Director
Dr. Amjad Waheed	Chief Executive Officer

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	336	509	52%
Non-Current Assets	269	362	35%
Cash and Bank Balance	3	10	188%
Fixed Asset	88	89	1%
Total Assets	605	872	44%
Current Liabilities	80	220	173%
Non-Current Liabilities	49	62	26%
Long Term Debt			
Total Liabilities	129	282	118%
Equity	475	590	24%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	615	635	3%
Cost of Sales	297	390	31%
Gross Profit/(Loss)	318	245	-23%
Operating Expenses	53	134	
Operating Profit/(Loss) (PBIT)	266	112	-58%
Net Profit/ (Loss)	197	114	-42%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	255		-100%
Capital Employed	524		-100%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	435	686	N/A
Gross Profit Margin (%)	51.8%		N/A
Net Profit Margin (%)	32.1%		N/A
Return on Assets (%)	43.9%		N/A
Return on Equity (%)	41.5%		N/A
Debt-to-Equity (Times)	0.3		N/A
Current Ratio (Times)	4.2		N/A
Asset Turnover (Times)	1.0		N/A
Fixed Asset Turnover (Times)	7.0		N/A
Interest Cover (Times)	175.9		N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	
Group Structure	Subsidiary of NBP

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NBP: 76.5%
Major Shareholdings	
Others	23.50%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Accounts not finalized yet		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Banks
Entity Type	PSC - Commercial
Year of Incorporation	1989
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Commercial Banking and related services
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	72.21%
Major Shareholdings	NBP: 3.09%
Others	24.70%

Board of Directors

Ms. Naheed Ishaq	Chairman
Ms. Tahira Raza	President/CEO
Ms. Nausheen Ahmed	Director
Mr. Ali Sameer	Director
Mr. Muhtashim Ashai	Director
Mr. Shahzad Akhtar Shami	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	1,849	1,704	-8%
Fixed Asset	288	383	33%
Total Assets	20,761	18,787	-10%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	19,127	16,575	-13%
Equity	1,635	2,212	35%
Revaluation Surplus	(77)	(25)	-68%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	784	763	-3%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	1,006	1,430	42%
Operating Profit/(Loss) (PBIT)	(222)	-666	200%
Net Profit/ (Loss)	(206)	(500)	143%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	661	573	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-26.3%	-65.5%	N/A
Return on Assets (%)	-1.1%	-3.5%	N/A
Return on Equity (%)	-12.6%	-22.6%	N/A
Debt-to-Equity (Times)	11.7	7.5	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	2.7	2.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	PSC - Commercial
Year of Incorporation	2006
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Housing Finance
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	62.50%
Major Shareholdings	
Others	37.50%

Board of Directors

Mr. Saeed Ahmad (Deputy Governor, SBP)	Chairman
Mr. Rana Assad Amin (Advisor to Finance Division)	Director
Mr. Muhammad Younus Dagha (Secretary MoWP)	Director
Mr. Zaigham Mahmood Rizvi	Director
Mr. Arif Hasan	Director
Mr. Tasneem Ahmad Siddiqui	Director
Mr. Pervez Said	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	307	315	2%
Fixed Asset	344	364	6%
Total Assets	21,842	21,560	-1%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	19,014	17,418	-8%
Equity	2,828	4,142	46%
Revaluation Surplus	(7)	126	-1900%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	1,734	2,201	27%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	1,242	1,262	2%
Operating Profit/(Loss) (PBIT)	492	939	91%
Net Profit/ (Loss)	464	911	97%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	764	746	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	26.7%	41.4%	N/A
Return on Assets (%)	2.3%	4.4%	N/A
Return on Equity (%)	16.4%	22.0%	N/A
Debt-to-Equity (Times)	6.7	4.2	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	5.0	6.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees	11,200.0	11,200.0	N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	2007
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to invest in the financial sector and infrastructure projects
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	50.00%
Major Shareholdings	Govt. of China: 50%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	1,925	1,934	0%
Fixed Asset	219	199	-9%
Total Assets	12,731	20,008	57%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	418	7,060	1589%
Equity	12,313	12,948	5%
Revaluation Surplus	23	186	709%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	1,288	1,131	-12%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	433	512	18%
Operating Profit/(Loss) (PBIT)	855	619	-28%
Net Profit/ (Loss)	564	469	-17%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	38	37	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	43.8%	41.5%	N/A
Return on Assets (%)	6.7%	3.1%	N/A
Return on Equity (%)	4.6%	3.6%	N/A
Debt-to-Equity (Times)	0.0	0.5	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	5.9	5.7	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	2007
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to promote financing for industrial and commercial projects, capital and money market operations and other investment banking activities
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	50.00%
Major Shareholdings	Govt. of Iran: 50%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	186	294	58%
Fixed Asset	196	210	7%
Total Assets	17,282	18,744	8%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	8,841	9,951	13%
Equity	8,441	8,793	4%
Revaluation Surplus	176	176	0%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	952	1,098	15%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	495	634	28%
Operating Profit/(Loss) (PBIT)	456	464	2%
Net Profit/ (Loss)	339	352	4%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared	100.0		N/A
Dividend paid to GoP	25.0	50.0	N/A
Total Employees	53	49	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	35.7%	32.1%	N/A
Return on Assets (%)	2.6%	2.5%	N/A
Return on Equity (%)	4.0%	4.0%	N/A
Debt-to-Equity (Times)	1.0	1.1	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	4.9	5.2	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income' Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	1978
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to promote economic development in Pakistan
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	50.00%
Major Shareholdings	Govt. of Libya: 50%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	245	133	-46%
Fixed Asset	87	88	1%
Total Assets	12,121	12,436	3%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	8,801	8,849	1%
Equity	3,320	3,587	8%
Revaluation Surplus	(13)	18	-240%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	438	551	26%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	242	233	-4%
Operating Profit/(Loss) (PBIT)	196	318	62%
Net Profit/ (Loss)	182	233	28%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	87	87	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	41.4%	42.3%	N/A
Return on Assets (%)	1.6%	2.6%	N/A
Return on Equity (%)	5.5%	6.5%	N/A
Debt-to-Equity (Times)	2.7	2.5	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	5.0	6.3	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income'. Operating expenses show sum of 'provisions' and 'non Mark-up/interest expenses'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	2001
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to promote economic growth of Pakistan and Oman through industrial development and agro-based industries on commercial basis
Group Structure	Holding Company with 1 Subsidiary: Pak Oman Asset Management Company Limited

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	50.00%
Major Shareholdings	Govt. of Oman: 50%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited (Unconsolidated)		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	285	369	30%
Fixed Asset	51	69	34%
Total Assets	17,728	23,366	32%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	10,527	15,654	49%
Equity	7,201	7,712	7%
Revaluation Surplus	(83)	293	-452%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	954	1,159	22%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	466	614	32%
Operating Profit/(Loss) (PBIT)	488	545	12%
Net Profit/ (Loss)	376	384	2%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared	246.0	246.0	N/A
Dividend paid to GoP	123.0	123.0	N/A
Total Employees	68	72	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	39.4%	33.1%	N/A
Return on Assets (%)	2.8%	2.3%	N/A
Return on Equity (%)	5.2%	5.0%	N/A
Debt-to-Equity (Times)	1.5	2.0	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1	0.0	N/A
Fixed Asset Turnover (Times)	18.7	16.9	N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

GoP has no management control in subsidiary company. Therefore, it is not covered in this report. mentioned above just for the sake of complete information. Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income'.

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	1979
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to profitably promote industrial investments in Pakistan
Group Structure	Holding Company with 1 Subsidiary: First Choice Securities Limited (100%)

Ownership Structure

Status	Private Limited Company
GoP Shareholding	50.00%
Major Shareholdings	Govt. of Kuwait: 50%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited (Unconsolidated)		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	58	74	27%
Fixed Asset	204	189	-7%
Total Assets	22,291	24,634	11%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	6,022	5,018	-17%
Equity	16,269	19,616	21%
Revaluation Surplus	589	1,104	87%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	3,414	3,591	5%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	607	396	-35%
Operating Profit/(Loss) (PBIT)	2,807	3,195	14%
Net Profit/ (Loss)	2,360	2,678	13%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	65	66	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	69.1%	74.6%	N/A
Return on Assets (%)	12.6%	13.0%	N/A
Return on Equity (%)	14.5%	13.7%	N/A
Debt-to-Equity (Times)	0.4	0.3	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.2	0.1	N/A
Fixed Asset Turnover (Times)	16.7	19.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

GoP has no management control in subsidiary company. Therefore, it is not covered in this report. mentioned above just for the sake of complete information. Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income'.

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	2006
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to make investments in the industrial and agro based industrial fields in Pakistan on commercial basis
Group Structure	Holding Company with 1 Subsidiary: Primus Investment Management Limited (100%)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	50.00%
Major Shareholdings	Govt. of Brunei: 50%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited (Unconsolidated)		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance	330	200	-39%
Fixed Asset	45		-100%
Total Assets	35,508	32,901	-7%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	27,261	23,761	-13%
Equity	8,246	9,139	11%
Revaluation Surplus	(39)	151	-489%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	1,144	1,375	20%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	227	269	18%
Operating Profit/(Loss) (PBIT)	917	1,106	21%
Net Profit/ (Loss)	706	905	28%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared	1,000.0	200.0	N/A
Dividend paid to GoP		600.0	N/A
Total Employees	68	77	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	61.7%	65.8%	N/A
Return on Assets (%)	2.6%	3.4%	N/A
Return on Equity (%)	8.6%	9.9%	N/A
Debt-to-Equity (Times)	3.3	2.6	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	25.6		N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

GoP has no management control in subsidiary company. Therefore, it is not covered in this report. mentioned above just for the sake of complete information. Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income'.

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	1981
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Development Finance Institution to invest in the industrial and agro-based industrial projects in Pakistan on commercial basis
Group Structure	Holding Company with 2 Subsidiaries: (i) Saudi Pak Leasing Company Limited (35.06%); (ii) Saudi Pak Real Estate Limited (100%)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	50.00%
Major Shareholdings	Govt. of Saudi Arabia: 50%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited (Unconsolidated)		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance	141	742	427%
Fixed Asset	2,328	2,255	-3%
Total Assets	14,774	22,173	50%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	5,782	11,782	104%
Equity	8,992	10,391	16%
Revaluation Surplus	1,635	1,805	10%
INCOME STATEMENT			
Revenue/ Net Sales	838	1,438	72%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	404	36	-91%
Operating Profit/(Loss) (PBIT)	435	1,402	223%
Net Profit/ (Loss)	765	1,159	52%
OTHER INDICATORS			
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	60	53	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	91.2%	80.6%	N/A
Return on Assets (%)	2.9%	6.3%	N/A
Return on Equity (%)	8.5%	11.2%	N/A
Debt-to-Equity (Times)	0.6	1.1	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	0.4	0.6	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

GoP has no management control in subsidiary companies. Therefore, these are not covered in this report. Mentioned above just for the sake of complete information. Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income'.

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	NBFCs & DFIs
Entity Type	DFI
Year of Incorporation	1966
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Finance
Nature of Business	To support the development of the Capital market in Pakistan
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	31-Dec	
	Not Available		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS			
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
FY 2012-13 FY 2013-14			
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows sum of 'Net Mark-up/Interest Income' and 'Non Mark-up/interest income'.

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1972
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Life Insurance
Group Structure	Holding Company with 3 Subsidiaries: (i) Alpha Insurance Company Limited (AICL) - 92.01%; (ii) State Life (Lakie Road) Properties (Private.) Limited-SL(LR)PL - 100%; (iii) State Life (Abdullah Haroon Road) Properties (Private.) Limited - SL(AHR)PL - 100%

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	95.60%
Major Shareholdings	
Others	4.40%

Board of Directors

Ms. Nargis Ghaloo	Chairman
Mr. Saad Amanullah	Director
Mr. Azher Ali Choudhry	Director
Mr. Saeed Chaman	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	420,410	496,358	18%
Non-Current Assets	397	332	-16%
Cash and Bank Balance	33,112	20,261	-39%
Fixed Asset	397	332	-16%
Total Assets	420,807	496,690	18%
Current Liabilities	37,010	40,359	9%
Non-Current Liabilities	380,764	452,490	19%
Long Term Debt			
Total Liabilities	417,774	492,849	18%
Equity	3,032	3,840	27%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	136	151	11%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	4	4	2%
Operating Profit/(Loss) (PBIT)	132	147	11%
Net Profit/ (Loss)	810	905	12%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	383,400	455,999	19%
Capital Employed	383,797	456,330	19%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	5,293	5,263	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	594.6%	599.6%	N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	26.7%	23.6%	N/A
Debt-to-Equity (Times)	137.8	128.3	N/A
Current Ratio (Times)	11.4	12.3	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.3	0.5	N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1951
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	General Insurance
Group Structure	Subsidiary of SLIC

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	SLIC: 92.01%
Major Shareholdings	
Others	7.99%

Board of Directors

Mr. Muhammad Raeesuddin Paracha	Director
Mr. Muhammad Izqar Khan	Director
Mr. Nadeem Bessey	Director
Mr. Muhammad Rashid	Director
Mr. Muhammad Faisal Mumtaz	Director
Mr. Umair Khan	MD & CEO

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	994	993	0%
Non-Current Assets	34	37	8%
Cash and Bank Balance	76	64	-15%
Fixed Asset	15	14	-8%
Total Assets	1,028	1,030	0%
Current Liabilities	189	188	0%
Non-Current Liabilities	255	238	-7%
Long Term Debt			
Total Liabilities	444	426	-4%
Equity	584	603	3%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	273	179	-35%
Cost of Sales	146	134	-8%
Gross Profit/(Loss)	128	45	-65%
Operating Expenses	29	28	-2%
Operating Profit/(Loss) (PBIT)	99	17	-83%
Net Profit/ (Loss)	98	20	-80%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	805	805	0%
Capital Employed	839	842	0%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	53	61	N/A
Gross Profit Margin (%)	46.7%	25.2%	N/A
Net Profit Margin (%)	35.7%	10.9%	N/A
Return on Assets (%)	9.6%	1.6%	N/A
Return on Equity (%)	16.7%	3.2%	N/A
Debt-to-Equity (Times)	0.8	0.7	N/A
Current Ratio (Times)	5.3	5.3	N/A
Asset Turnover (Times)	0.3	0.2	N/A
Fixed Asset Turnover (Times)	18.2	12.9	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Net Revenue shows 'Net premium revenue' and 'Net investment Income'

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1979
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Property Insurance
Group Structure	Subsidiary of SLIC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	SLIC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Nasim-ul-Haq	CEO/Chairman
Mr. Muhammad Rashid	Director
Mr. Ataullah A. Rasheed	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	0	0	
Non-Current Assets	4	3	-2%
Cash and Bank Balance			
Fixed Asset		3	
Total Assets	4	3	-14%
Current Liabilities	4	4	6%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	4	4	6%
Equity	0	0	450%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	0	0	0%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	0	0	14%
Operating Profit/(Loss) (PBIT)	0	0	32%
Net Profit/ (Loss)	0	0	41%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(4)	(4)	6%
Capital Employed	0	0	-177%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	0	0	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-80.0%	-112.5%	N/A
Return on Assets (%)	-4.8%	-7.2%	N/A
Return on Equity (%)	320.0%	81.8%	N/A
Debt-to-Equity (Times)	(59.5)	(11.5)	N/A
Current Ratio (Times)	0.0	0.0	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)		0.1	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1979
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Property Insurance
Group Structure	Subsidiary of SLIC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	SLIC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Nasim-ul-Haq	CEO/Chairman
Mr. Muhammad Rashid	Director
Mr. Ataullah A. Rasheed	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	0	0	
Non-Current Assets	7	7	-3%
Cash and Bank Balance			
Fixed Asset			
Total Assets	7	7	5%
Current Liabilities	6	3	-52%
Non-Current Liabilities		0	
Long Term Debt			
Total Liabilities	6	3	-52%
Equity	1	4	406%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	0	4	2600%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	1	0	-59%
Operating Profit/(Loss) (PBIT)	0	4	-939%
Net Profit/ (Loss)	0	3	-860%
OTHER INDICATORS			
Working Capital	(6)	(3)	-56%
Capital Employed	1	4	610%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	0	0	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-300.0%	84.4%	N/A
Return on Assets (%)	-6.5%	51.7%	N/A
Return on Equity (%)	-53.6%	80.4%	N/A
Debt-to-Equity (Times)	7.6	0.7	N/A
Current Ratio (Times)	0.0	0.1	N/A
Asset Turnover (Times)	0.0	0.6	N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	2000
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Life Insurance business of public property, comprising fire, marine, aviation and transportation, engineering etc.
Group Structure	Holding Company with 1 Subsidiary: Civic Center Company (Private) Limited - 100%

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	88.00%
Major Shareholdings	Employees Empowerment Trust: 12.0%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	2,514	3,468	38%
Cost of Sales	544	1,320	143%
Gross Profit/(Loss)	1,970	2,148	9%
Operating Expenses	1,343	848	-37%
Operating Profit/(Loss) (PBIT)	626	1,300	108%
Net Profit/ (Loss)	2,668	3,221	21%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared	N/A	N/A	N/A
Dividend paid to GoP	880.0	880.0	N/A
Total Employees	669	669	N/A
Gross Profit Margin (%)	78.4%	61.9%	N/A
Net Profit Margin (%)	106.2%	92.9%	N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Total employees information received for FY2013-14 is used as a proxy for FY 2012-13.

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1994
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Real estate activities
Group Structure	Subsidiary of NICL

Ownership Structure

Status	Private Limited Company
GoP Shareholding	NICL: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Nazeer Sheikh	MD/CEO
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B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	118	115	-2%
Non-Current Assets	333	337	1%
Cash and Bank Balance	4	4	-10%
Fixed Asset	301	305	1%
Total Assets	451	452	0%
Current Liabilities	53	51	-3%
Non-Current Liabilities	8	10	25%
Long Term Debt			
Total Liabilities	60	61	0%
Equity	391	391	0%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	17	17	2%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	32	30	-5%
Operating Profit/(Loss) (PBIT)	(15)	-13	-14%
Net Profit/ (Loss)	(2)	0	-108%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	65	64	-2%
Capital Employed	398	401	1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	42	44	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-11.5%	0.8%	N/A
Return on Assets (%)	-3.3%	-2.8%	N/A
Return on Equity (%)	-0.5%	0.0%	N/A
Debt-to-Equity (Times)	0.2	0.2	N/A
Current Ratio (Times)	2.2	2.3	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.1	0.1	N/A
Interest Cover (Times)	(514.3)	(752.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Financial
Sub-Sector	Insurance
Entity Type	PSC - Commercial
Year of Incorporation	1952
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Providing reinsurance services to the Government and Private Insurance Companies in Pakistan
Group Structure	Independent Company

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	44.88%
Major Shareholdings	SLIC: 24.41%
Others	30.71%

Board of Directors

Mr. Attaullah A. Rasheed (Govt. Nominee)	Director
Mr. Zafarullah (Js (Insurance), M/o Commerce (Govt. Nominee))	Director
Mr. Kamal Afsar (Ex-Secretary, M/o Commerce)	Director
Syed Arshad Ali	Director
Mr. Faisal Mumtaz	Director
Mr. Abdul Sami Kehar	Director
Mr. Taufique Habib	Director
Mr. Mumtaz Ali Rajpar	Chairman

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	16,249	17,572	8%
Non-Current Assets			
Cash and Bank Balance	2,706	3,081	14%
Fixed Asset	56	49	-13%
Total Assets	16,306	17,621	8%
Current Liabilities	1,874	2,055	10%
Non-Current Liabilities	7,861	8,579	9%
Long Term Debt			
Total Liabilities	9,734	10,634	9%
Equity	6,571	6,987	6%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	5,876	5,913	1%
Cost of Sales	4,271	4,269	0%
Gross Profit/(Loss)	1,605	1,644	2%
Operating Expenses	59	30	-48%
Operating Profit/(Loss) (PBIT)	1,547	1,614	4%
Net Profit/ (Loss)	1,321	1,244	-6%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	14,375	15,517	8%
Capital Employed	14,432	15,567	8%
Dividend declared	750.00	750.00	N/A
Dividend paid to GoP	336.6		N/A
Total Employees	261	245	N/A
Gross Profit Margin (%)	27.3%	27.8%	N/A
Net Profit Margin (%)	22.5%	21.0%	N/A
Return on Assets (%)	9.5%	9.2%	N/A
Return on Equity (%)	20.1%	17.8%	N/A
Debt-to-Equity (Times)	1.5	1.5	N/A
Current Ratio (Times)	8.7	8.6	N/A
Asset Turnover (Times)	0.4	0.3	N/A
Fixed Asset Turnover (Times)	104.1	120.2	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

3. Performance Overview: Industrial & Engineering

Table 9: Industrial & Engineering Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	21	21	
Listed SOEs	no.	2	2	
Dividend Declared	Rs. mn	2,000	1,500	-25.0%
Dividend paid to GoP	Rs. mn	2,000	1,500	-25.0%
Total Employees	no.	21,849	20,793	
FINANCIALS				
Current Assets	Rs. mn	54,563	58,849	7.9%
Non-Current Assets	Rs. mn	106,508	168,213	57.9%
Total Assets	Rs. mn	161,072	227,062	41.0%
Current Liabilities	Rs. mn	79,554	132,090	66.0%
Non-Current Liabilities	Rs. mn	71,710	45,433	-36.6%
Total Liabilities	Rs. mn	151,263	177,523	17.4%
Capital Employed	Rs. mn	81,518	94,972	16.5%
Working Capital	Rs. mn	(24,990)	(73,241)	193.1%
Net Revenue/Turnover	Rs. mn	48,010	44,770	-6.7%
Gross Profit / (Loss)	Rs. mn	(13,041)	(15,258)	17.0%
Operating Profit/(Loss)	Rs. mn	(23,121)	(22,551)	-2.5%
Net Profit / (Loss)	Rs. mn	(24,564)	(23,386)	-4.8%
Net Profit/(Loss) Margin	%	-51.2%	-52.2%	
Return on Assets	%	-14.4%	-9.9%	
GoP Support				
Total Loans	Rs. mn	3,000	11,330	
<i>CDLs</i>		3,000	11,330	
<i>Foreign Loans</i>		0	0	
Total Guarantees	Rs. mn	20,500	4,150	
Subsidies	Rs. mn	0	0	
Grants	Rs. mn	2,000	0	

Sr. No.*	SOE Name	Structure
ENGINEERING & INDUSTRIAL METALS & MINING		
66.	State Engineering Corporation (Private) Limited	PSC-Commercial
67.	- Heavy Electrical Complex (Private) Limited	PSC-Commercial
68.	- ENAR Petrotech Services (Private) Limited	PSC-Commercial
69.	- Pakistan Machine Tool Factory (Private) Limited	PSC-Commercial
70.	- Pakistan Engineering Company Limited	PSC-Commercial
71.	Heavy Mechanical Complex (Private) Limited	PSC-Commercial
72.	Karachi Shipyard and Engineering Works Limited	PSC-Commercial
73.	Telephone Industries of Pakistan	PSC-Commercial
74.	Pak Datacom Limited	PSC-Commercial
75.	Pakistan Communication Industries (Private) Limited	PSC-Commercial
76.	TF Pipes Limited	PSC-Commercial
77.	Pakistan Steel Mills Corporation (Private) Limited	PSC-Commercial
78.	- Pakistan Steel Fabricating Company (Private) Limited	PSC-Commercial
79.	Peoples Steel Mills Limited	PSC-Commercial
80.	Saindak Metals Limited	PSC-Commercial
CHEMICALS		
81.	National Fertilizer Corporation of Pakistan (Private) Limited	PSC-Commercial
82.	- National Fertilizer Marketing Limited	PSC-Commercial
83.	- NFC Institute of Engineering and Technological Training (Private) Limited	PSC-Commercial
84.	- NFC Institute of Engineering and Fertilizer Research (Private) Limited	PSC-Commercial
85.	Plastics Technology Centre	PSC-Non Commercial
86.	Synthetic Fibre Development and Application Centre	PSC-Non Commercial

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Managing investment in subsidiary companies
Group Structure	Holding Company with 4 Subsidiaries: HECL; ENAR; PMTF; PECO

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Muhammad Arif Azim	Chairman
Mr. Arif Ibrahim	Director
Mr. Zahoor Ahmed (JS (CF-I) MoF)	Director
Maj. Gen @ Zaheer Ahmed Khan	Director
CEO (EDB)	Director
Mr. Imtiaz ur Raheem	Director
Mr. Saleem Rajput	Director
Engineer Abdul Muneem Khan	Director
Syed Kaukab Mohyuddin	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	126	131	4%
Non-Current Assets	1,871	1,907	2%
Cash and Bank Balance	3	3	-2%
Fixed Asset	1	1	-6%
Total Assets	1,997	2,038	2%
Current Liabilities	31	37	20%
Non-Current Liabilities	4	4	-2%
Long Term Debt			
Total Liabilities	35	41	17%
Equity	1,962	1,997	2%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	29	34	17%
Cost of Sales	0	0	
Gross Profit/(Loss)	29	34	17%
Operating Expenses	37	38	3%
Operating Profit/(Loss) (PBIT)	(8)	-4	-47%
Net Profit/ (Loss)	(8)	(4)	-50%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	95	94	-1%
Capital Employed	1,966	2,001	2%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	29	31	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	-28.3%	-12.1%	N/A
Return on Assets (%)	-0.4%	-0.2%	N/A
Return on Equity (%)	-0.4%	-0.2%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	4.1	3.5	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	20.9	26.2	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1991
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Manufacturing and rehabilitation of Power Transformers
Group Structure	Subsidiary of SEC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	SEC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Kamal Akhtar Abbasi	Director
Mr. Muhammad Arif Azeem	Director
Mr. Fazeel Ahmad	Managing Director
Mr. Arif Ibrahim (Sr. JS M/o I&P)	Director
Mr. Saif Ullah (JS-Power, M/o W&P)	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	956	753	-21%
Non-Current Assets	759	753	-1%
Cash and Bank Balance	5	4	-17%
Fixed Asset	750	741	-1%
Total Assets	1,715	1,506	-12%
Current Liabilities	507	420	-17%
Non-Current Liabilities	29	32	13%
Long Term Debt			
Total Liabilities	536	452	-16%
Equity	1,179	1,054	-11%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	704	251	-64%
Cost of Sales	626	251	-60%
Gross Profit/(Loss)	78	1	-99%
Operating Expenses	87	105	21%
Operating Profit/(Loss) (PBIT)	(9)	-105	1105%
Net Profit/ (Loss)	(11)	(125)	1040%
OTHER INDICATORS			
Working Capital	449	333	-26%
Capital Employed	1,208	1,086	-10%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	227	221	N/A
Gross Profit Margin (%)	11.1%	0.2%	N/A
Net Profit Margin (%)	-1.6%	-50.0%	N/A
Return on Assets (%)	-0.5%	-7.0%	N/A
Return on Equity (%)	-0.9%	-11.9%	N/A
Debt-to-Equity (Times)	0.5	0.4	N/A
Current Ratio (Times)	1.9	1.8	N/A
Asset Turnover (Times)	0.4	0.2	N/A
Fixed Asset Turnover (Times)	0.9	0.3	N/A
Interest Cover (Times)	(0.5)	(3.5)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	357.0	357.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Design, Engineering, Project Management, Construction, Supervision services to Oil & Gas sector
Group Structure	Subsidiary of SEC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	SEC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Muhammad Arif Azim (Chairman HECL)	Chairman
Mr. Arif Ibrahim	Director
Mr. Najam-ul-Kamal Hyder	Director
Mr. Sanaullah Shah	MD

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	263	217	-18%
Non-Current Assets	27	21	-23%
Cash and Bank Balance	33	5	-84%
Fixed Asset	18	14	-24%
Total Assets	290	238	-18%
Current Liabilities	153	97	-37%
Non-Current Liabilities	8	9	15%
Long Term Debt			
Total Liabilities	161	106	-34%
Equity	129	132	3%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	226	193	-15%
Cost of Sales	205	170	-17%
Gross Profit/(Loss)	21	23	8%
Operating Expenses	28	27	-4%
Operating Profit/(Loss) (PBIT)	(7)	-4	-37%
Net Profit/ (Loss)	3	3	-7%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	110	120	9%
Capital Employed	137	141	3%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	188	141	N/A
Gross Profit Margin (%)	9.4%	11.8%	N/A
Net Profit Margin (%)	1.3%	1.4%	N/A
Return on Assets (%)	-2.4%	-1.9%	N/A
Return on Equity (%)	2.3%	2.1%	N/A
Debt-to-Equity (Times)	1.3	0.8	N/A
Current Ratio (Times)	1.7	2.2	N/A
Asset Turnover (Times)	0.8	0.8	N/A
Fixed Asset Turnover (Times)	12.6	14.2	N/A
Interest Cover (Times)	(9.0)	(53.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1971
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Manufacturing / Engineering
Group Structure	Subsidiary of SEC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	SEC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Muhammad Arif Azeem	Chairman
Mr. Ahmed	Director
Mr. Tariq Ejaz Chaudhary	Director
Brig. Shahid Latif	Director
Mr. Arif Ibrahim	Director
Major Gen. Zaheer Ahmad Khan	Director
Mr. Jawaid Sheikh	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	1,558	1,375	-12%
Non-Current Assets	2,955	4,791	62%
Cash and Bank Balance	32	2	-94%
Fixed Asset	2,854	4,689	64%
Total Assets	4,513	6,167	37%
Current Liabilities	2,877	3,232	12%
Non-Current Liabilities	389	425	9%
Long Term Debt	7	7	0%
Total Liabilities	3,266	3,657	12%
Equity	1,247	2,510	101%
Revaluation Surplus	2,634	4,479	70%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	440	410	-7%
Cost of Sales	683	625	-9%
Gross Profit/(Loss)	(243)	-215	-11%
Operating Expenses	159	155	-2%
Operating Profit/(Loss) (PBIT)	(402)	-370	-8%
Net Profit/ (Loss)	(528)	(542)	2%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(1,319)	(1,857)	41%
Capital Employed	1,636	2,935	79%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	591	741	N/A
Gross Profit Margin (%)	-55.2%	-52.6%	N/A
Net Profit Margin (%)	-120.1%	-132.2%	N/A
Return on Assets (%)	-8.9%	-6.0%	N/A
Return on Equity (%)	-42.4%	-21.6%	N/A
Debt-to-Equity (Times)	2.6	1.5	N/A
Current Ratio (Times)	0.5	0.4	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	0.2	0.1	N/A
Interest Cover (Times)	(3.1)	(2.2)	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees	1,000.0		N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees	1,000.0	958.0	N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1952
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Manufacturing and sale of engineering products
Group Structure	Subsidiary of SEC

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	SEC: 24.88%
Major Shareholdings	SLIC: 2.90% PRCL: 0.77%
Others	71.45%

Board of Directors

Mr. Muhammad Arif Azim	Chairman
Mr. Shafqat-ur-Rehman Ranjha	CEO
Mr. Arif Ibrahim	Director
Mr. Muhammad Arif Habib	Director
Mr. Rashid Ali Khan	Director
Mr. Liaqat Mohammad	Director
Mr. Muhammad Iqbal	Director
Mirza Mahmood Ahmad	Director
Mr. Muhammad Iqbal Awan	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	606	690	14%
Non-Current Assets	8,980	8,947	0%
Cash and Bank Balance	71	7	-90%
Fixed Asset	8,663	8,631	0%
Total Assets	9,586	9,637	1%
Current Liabilities	226	405	79%
Non-Current Liabilities	1,901	1,836	-3%
Long Term Debt	0	0	
Total Liabilities	2,127	2,241	5%
Equity	7,459	7,396	-1%
Revaluation Surplus	8,596	8,582	0%
INCOME STATEMENT			
Revenue/ Net Sales	386	220	-43%
Cost of Sales	465	278	-40%
Gross Profit/(Loss)	(79)	-58	-27%
Operating Expenses	55	55	0%
Operating Profit/(Loss) (PBIT)	(134)	-113	-16%
Net Profit/ (Loss)	(83)	(69)	-17%
OTHER INDICATORS			
Working Capital	380	285	-25%
Capital Employed	9,360	9,232	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	335	432	N/A
Gross Profit Margin (%)	-20.5%	-26.5%	N/A
Net Profit Margin (%)	-21.5%	-31.4%	N/A
Return on Assets (%)	-1.4%	-1.2%	N/A
Return on Equity (%)	-1.1%	-0.9%	N/A
Debt-to-Equity (Times)	0.3	0.3	N/A
Current Ratio (Times)	2.7	1.7	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)	(5.0)	(5.5)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1975
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Manufacturers of Cement, Sugar, Boilers and Power Plants, Road Rollers, Cranes, Heavy casting and forging
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	88.00%
Major Shareholdings	Employees Empowerment Trust: 12.0%
Others	0.00%

Board of Directors

Lt. Gen @ Shahid Niaz	Chairman
Brig. @ Sajjad Ahmed	Director
Mr. Waqar Murtaza Butt (PAEC)	Director
Secretary Finance (Rep. Finance Division)	Director
Mr. Khizar Hayat Khan (Add. Secretary, M/o I&P)	Director
Dr. Muhammad Ashraf Butt	MD/CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	2,343	2,388	2%
Non-Current Assets	1,773	1,861	5%
Cash and Bank Balance	93	238	154%
Fixed Asset	1,651	1,630	-1%
Total Assets	4,116	4,249	3%
Current Liabilities	2,450	2,448	0%
Non-Current Liabilities	448	424	-5%
Long Term Debt	80	64	-20%
Total Liabilities	2,898	2,872	-1%
Equity	1,218	1,377	13%
Revaluation Surplus	1,464	1,454	-1%
INCOME STATEMENT			
Revenue/ Net Sales	2,634	2,984	13%
Cost of Sales	2,396	2,674	12%
Gross Profit/(Loss)	238	310	30%
Operating Expenses	226	246	9%
Operating Profit/(Loss) (PBIT)	12	64	412%
Net Profit/ (Loss)	(24)	7	-127%
OTHER INDICATORS			
Working Capital	(107)	(60)	-44%
Capital Employed	1,666	1,801	8%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	701	625	N/A
Gross Profit Margin (%)	9.1%	10.4%	N/A
Net Profit Margin (%)	-0.9%	0.2%	N/A
Return on Assets (%)	0.3%	1.5%	N/A
Return on Equity (%)	-2.0%	0.5%	N/A
Debt-to-Equity (Times)	2.4	2.1	N/A
Current Ratio (Times)	1.0	1.0	N/A
Asset Turnover (Times)	0.6	0.7	N/A
Fixed Asset Turnover (Times)	1.6	1.8	N/A
Interest Cover (Times)	0.1	0.7	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1957
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Defence Production
Nature of Business	Ship-building, Ship repairs and general engineering
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	81.86%
Major Shareholdings	Pak Navy: 18.14%
Others	0.00%

Board of Directors

Mr. M. Zakaullah (Chief of Naval Staff)	Chairman
Maj. Gen. Tariq Ghafoor	Director
Rear Admiral Nasir Mahmood	Director
Rear Admiral Syed Imdad Imam Jafri	Director
Rear Admiral Syed Hasan Nasir Shah	MD
Mr. Khurram Humayun	Director
Brig. Muhammad Zakir Jaffri	Director
Syed Munsif Raza	Director
Mr. Naveed A. Khan	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	5,122	5,677	11%
Non-Current Assets	2,451	2,508	2%
Cash and Bank Balance	2,219	2,337	5%
Fixed Asset	2,440	2,496	2%
Total Assets	7,572	8,185	8%
Current Liabilities	897	663	-26%
Non-Current Liabilities	4,050	4,546	12%
Long Term Debt	32	7	-79%
Total Liabilities	4,947	5,209	5%
Equity	2,625	2,976	13%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	2,761	2,712	-2%
Cost of Sales	1,850	2,082	13%
Gross Profit/(Loss)	911	630	-31%
Operating Expenses	683	472	-31%
Operating Profit/(Loss) (PBIT)	228	158	-31%
Net Profit/ (Loss)	523	429	-18%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	4,225	5,014	19%
Capital Employed	6,675	7,522	13%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	2,300	2,482	N/A
Gross Profit Margin (%)	33.0%	23.2%	N/A
Net Profit Margin (%)	18.9%	15.8%	N/A
Return on Assets (%)	3.0%	1.9%	N/A
Return on Equity (%)	19.9%	14.4%	N/A
Debt-to-Equity (Times)	1.9	1.8	N/A
Current Ratio (Times)	5.7	8.6	N/A
Asset Turnover (Times)	0.4	0.3	N/A
Fixed Asset Turnover (Times)	1.1	1.1	N/A
Interest Cover (Times)	29.7	27.8	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1953
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	Manufacturing of telecommunication equipment
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mrs. Anusha Rahman Ahmad Khan	Chairman
Mr. Azmat Ali Ranjha	Director
Mr. Syed Khalid Ali Raza	Director
Mr. Mudassar Hussain	Director
Mr. Sheikh Zia ul Haq	Director
Mrs. Amina Sohail	Director
Mrs. Azra Mujtaba	Director
Mr. Hammad Uwais Agha	Director
Mr. Syed Rizwan Mehmood	Company Secretary

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Provisional		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	334	359	7%
Non-Current Assets	1,366	1,367	0%
Cash and Bank Balance	61	78	27%
Fixed Asset	32	32	2%
Total Assets	1,700	1,726	2%
Current Liabilities	462	504	9%
Non-Current Liabilities	3,593	3,675	2%
Long Term Debt	1,552	1,693	9%
Total Liabilities	4,055	4,179	3%
Equity	(2,355)	(2,453)	4%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	27	21	-22%
Cost of Sales	371	104	-72%
Gross Profit/(Loss)	(344)	-83	-76%
Operating Expenses	401	491	22%
Operating Profit/(Loss) (PBIT)	(745)	-574	-23%
Net Profit/ (Loss)	(293)	(99)	-66%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(128)	(145)	13%
Capital Employed	1,238	1,222	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	897	338	N/A
Gross Profit Margin (%)	-1273.7%	-395.2%	N/A
Net Profit Margin (%)	-1085.0%	-470.0%	N/A
Return on Assets (%)	-43.8%	-33.2%	N/A
Return on Equity (%)	12.4%	4.0%	N/A
Debt-to-Equity (Times)	(1.7)	(1.7)	N/A
Current Ratio (Times)	0.7	0.7	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.9	0.7	N/A
Interest Cover (Times)	(8.0)	(6.0)	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees	1,100.0	1,100.0	N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1992
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	To set up, operate and maintain a network of data communication and to serve the needs of the subscribers against approved tariff charges
Group Structure	Subsidiary of Telecom Foundation (TF)

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	Telecom Foundation: 55%
Major Shareholdings	SLIC: 7.7% NBP: 7.7%
Others	29.60%

Board of Directors

Maj. Gen. (R) Muhammad Khalid Rao	Chairman
Mr. Muhammad Arshad Khan Kayani	CEO
Mr. Iftikhar Ahmed Raja	Director
Mr. Muhammad Arif	Director
Mr. Muhammad Amir Malik	Director
Mr. Amjad Hussain Qureshi	Director
Mr. Nessar Ahmed	Director
Mr. Muhammad Yaqoob	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	903	844	-7%
Non-Current Assets	319	276	-13%
Cash and Bank Balance	60	66	11%
Fixed Asset	311	269	-13%
Total Assets	1,222	1,120	-8%
Current Liabilities	433	287	-34%
Non-Current Liabilities	38	35	-8%
Long Term Debt			
Total Liabilities	471	322	-32%
Equity	751	798	6%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	772	733	-5%
Cost of Sales	539	530	-2%
Gross Profit/(Loss)	233	203	-13%
Operating Expenses	104	106	2%
Operating Profit/(Loss) (PBIT)	129	97	-25%
Net Profit/ (Loss)	96	100	4%
OTHER INDICATORS			
Working Capital	470	557	18%
Capital Employed	789	833	6%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	235	236	N/A
Gross Profit Margin (%)	30.2%	27.7%	N/A
Net Profit Margin (%)	12.4%	13.6%	N/A
Return on Assets (%)	10.6%	8.6%	N/A
Return on Equity (%)	12.8%	12.5%	N/A
Debt-to-Equity (Times)	0.6	0.4	N/A
Current Ratio (Times)	2.1	2.9	N/A
Asset Turnover (Times)	0.6	0.7	N/A
Fixed Asset Turnover (Times)	2.5	2.7	N/A
Interest Cover (Times)	98.1	54.2	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1995
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	Manufacturing of CLI and non CLI telephone sets, CDMA telephone sets, DP boxes and other electronic telecom equipment.
Group Structure	Subsidiary of Telecom Foundation (TF)

Ownership Structure

Status	Private Limited Company
GoP Shareholding	Telecom Foundation: 90%
Major Shareholdings	
Others	10.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1992
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	To maintain high quality standards of UPVC pipes & products, as per national & international specification
Group Structure	Subsidiary of Telecom Foundation (TF)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	Telecom Foundation: 60%
Major Shareholdings	PTCL: 40%
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

Year End 30-Jun
Not Available Rs. Million

BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1968
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Deals in manufacturing, preparing and production of iron steel and metals of all kinds, descriptions, shapes and dimensions and whether ferrous or non-ferrous and all products and by-products thereof
Group Structure	Holding Company with 1 Subsidiary: Pakistan Steel Fabricating Company (Private) Limited - 100%

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Asad Ali Khan	Chairman
Sardar Ahmad Nawaz Sukhera (Add. Secretary, Privatization Commission)	Director
Mr. Zahoor Ahmed (JS (CF-I), M/o Finance)	Director
Mr. Zaheer Ahmad Khan	CEO
Engr. Memon Abdul Jabbar	Director
Mr. Shah M. Saad Hussain	Director
Raja Hasan Abbas (Secretary M/o I&P)	Director
Mr. Mansur Khan	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	11,305	7,842	-31%
Non-Current Assets	78,190	138,197	77%
Cash and Bank Balance	280	374	34%
Fixed Asset	77,980	138,035	77%
Total Assets	89,495	146,039	63%
Current Liabilities	62,042	108,083	74%
Non-Current Liabilities	42,781	17,911	-58%
Long Term Debt	24,782	0	-100%
Total Liabilities	104,823	125,994	20%
Equity	(15,328)	20,045	-231%
Revaluation Surplus	62,377	121,282	94%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	10,191	7,674	-25%
Cost of Sales	30,435	25,940	-15%
Gross Profit/(Loss)	(20,244)	-18,266	-10%
Operating Expenses	3,936	3,980	1%
Operating Profit/(Loss) (PBIT)	(24,180)	-22,246	-8%
Net Profit/ (Loss)	(28,398)	(25,835)	-9%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(50,737)	(100,241)	98%
Capital Employed	27,453	37,956	38%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	14,848	14,036	N/A
Gross Profit Margin (%)	-198.6%	-238.0%	N/A
Net Profit Margin (%)	-278.7%	-336.7%	N/A
Return on Assets (%)	-27.0%	-15.2%	N/A
Return on Equity (%)	185.3%	-128.9%	N/A
Debt-to-Equity (Times)	(6.8)	6.3	N/A
Current Ratio (Times)	0.2	0.1	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	0.1	0.1	N/A
Interest Cover (Times)	(4.9)	(3.6)	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans	3,000.0	11,330.0	N/A
Domestic Loans	3,000.0	11,330.0	N/A
Foreign Loans			N/A
Guarantees	19,500.0	4,150.0	N/A
Subsidies			N/A
Grants	2,000.0		N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	6,000.0	17,330.0	N/A
Outstanding Guarantees	38,600.0	40,770.0	N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1975
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Fabrication and paint manufacturing
Group Structure	Subsidiary of PSM

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PSM: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Zaheer Ahmad Khan	CEO
Mr. Wasif Mehmood	Chairman
Mr. Zahid Aziz	Director
Mr. Hamid Pervaiz	Director
Mr. Absar Nabi	Director
Capt. Shamsi Hasan	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	237	223	-6%
Non-Current Assets	720	712	-1%
Cash and Bank Balance	3	1	-69%
Fixed Asset	718	711	-1%
Total Assets	957	935	-2%
Current Liabilities	507	529	5%
Non-Current Liabilities	224	226	1%
Long Term Debt	209	209	0%
Total Liabilities	731	755	3%
Equity	226	180	-20%
Revaluation Surplus	663	657	-1%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	110	98	-11%
Cost of Sales	101	123	23%
Gross Profit/(Loss)	9	-25	-369%
Operating Expenses	26	26	-1%
Operating Profit/(Loss) (PBIT)	(17)	-51	205%
Net Profit/ (Loss)	(11)	(46)	305%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(270)	(306)	14%
Capital Employed	450	406	-10%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	75	66	N/A
Gross Profit Margin (%)	8.6%	-25.8%	N/A
Net Profit Margin (%)	-10.3%	-46.9%	N/A
Return on Assets (%)	-1.8%	-5.5%	N/A
Return on Equity (%)	-5.0%	-25.5%	N/A
Debt-to-Equity (Times)	3.2	4.2	N/A
Current Ratio (Times)	0.5	0.4	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	0.2	0.1	N/A
Interest Cover (Times)	(275.7)	(2,847.4)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Engineering & Industrial Metals and Mining
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Metals mining
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Abid Saeed (Secretary M/o P&NR)	Chairman
Mr. Mohammad Raziq Sanjrani	MD
Mr. Azhar Khan (DG, M/o P&NR)	Director
Dr. Imran Ahmed Khan	Director
Mr. Mushtaq Ahmed Raisani	Director
Mr. Aslam Shakir Baloch	Director
Mr. Mohammad Naeem Malik (MD, PMDC)	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	7,340	8,030	9%
Non-Current Assets	5,171	4,748	-8%
Cash and Bank Balance	448	35	-92%
Fixed Asset	5,164	4,738	-8%
Total Assets	12,511	12,777	2%
Current Liabilities	486	1,101	127%
Non-Current Liabilities	17,234	15,234	-12%
Long Term Debt	17,234	15,233	-12%
Total Liabilities	17,720	16,335	-8%
Equity	(5,209)	(3,557)	-32%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	3,004	1,806	-40%
Cost of Sales	0	0	
Gross Profit/(Loss)	3,004	1,806	-40%
Operating Expenses	627	583	-7%
Operating Profit/(Loss) (PBIT)	2,377	1,223	-49%
Net Profit/ (Loss)	2,778	1,694	-39%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	6,854	6,929	1%
Capital Employed	12,025	11,676	-3%
Dividend declared	2,000.0	1,500.0	N/A
Dividend paid to GoP	2,000.0	1,500.0	N/A
Total Employees	54	54	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	92.5%	93.8%	N/A
Return on Assets (%)	19.0%	9.6%	N/A
Return on Equity (%)	-53.3%	-47.6%	N/A
Debt-to-Equity (Times)	(3.4)	(4.6)	N/A
Current Ratio (Times)	15.1	7.3	N/A
Asset Turnover (Times)	0.2	0.1	N/A
Fixed Asset Turnover (Times)	0.6	0.4	N/A
Interest Cover (Times)	84,893.4	42,183.1	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	0.0	29,237.0	N/A
Outstanding Guarantees			N/A

Total employees information received for FY2012-13 is used as a proxy for FY 2013-14.

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Managing Subsidiary companies
Group Structure	Holding Company with 3 Subsidiaries: (i) National Fertilizer Marketing Limited (100%); (ii) NFC Institute of Engineering and Technological Training (Private) Limited (100%); (iii) NFC Institute of Engineering and Fertilizer Research (Private) Limited (1

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Shafqat-ur-Rehman Ranjha	Chairman/CEO
Dr. Nadeem Shafiq Malik	Director
Mr. Arshad Farooq Faheem	Director
Rana Khalid Manzoor	Director
Mr. Khalid Rehman	Director
Engr. M.A Jabbar	Director

B. KEY FINANCIAL STATISTICS

BALANCE SHEET	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
Current Assets	23,456	30,280	29%
Non-Current Assets	1,658	1,875	13%
Cash and Bank Balance	8,643	3,819	-56%
Fixed Asset	1,399	1,523	9%
Total Assets	25,114	32,155	28%
Current Liabilities	8,436	14,231	69%
Non-Current Liabilities	1,006	1,073	7%
Long Term Debt			
Total Liabilities	9,442	15,304	62%
Equity	15,672	16,851	8%
Revaluation Surplus			

INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	26,704	27,573	3%
Cost of Sales	23,356	27,226	17%
Gross Profit/(Loss)	3,348	347	-90%
Operating Expenses	3,690	982	-73%
Operating Profit/(Loss) (PBIT)	(342)	-635	86%
Net Profit/ (Loss)	1,406	1,085	-23%

OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	15,020	16,049	7%
Capital Employed	16,678	17,924	7%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	80	84	N/A
Gross Profit Margin (%)	12.5%	1.3%	N/A
Net Profit Margin (%)	5.3%	3.9%	N/A
Return on Assets (%)	-1.4%	-2.0%	N/A
Return on Equity (%)	9.0%	6.4%	N/A
Debt-to-Equity (Times)	0.6	0.9	N/A
Current Ratio (Times)	2.8	2.1	N/A
Asset Turnover (Times)	1.1	0.9	N/A
Fixed Asset Turnover (Times)	19.1	18.1	N/A
Interest Cover (Times)	(2,374.5)	(2,530.8)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Commercial
Year of Incorporation	1976
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Managing Subsidiary companies
Group Structure	Subsidiary of NFC

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NFC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
			Consolidated in Holding Company
			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	589	589	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Commercial
Year of Incorporation	1984
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Provides education and training services particularly in the field of Engineering
Group Structure	Subsidiary of NFC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	NFC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
			Consolidated in Holding Company
			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	261	261	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Total employees information received for FY2012-13 is used as a proxy for FY 2013-14.

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Commercial
Year of Incorporation	1986
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Provides education and training services particularly in the field of Engineering
Group Structure	Subsidiary of NFC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	NFC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Sardar Ahmad Nawaz Sukhera	Chairman
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B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	377	377	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Non Commercial
Year of Incorporation	1996
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Research and Training activities for testing and development of plastics products
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Secretary, M/o Textile Industry	Chairman
Secretary, M/o Industries & Production	Director
Prof. Dr. M.D. Shami	Director
Rector National Textile University Faisalabad	Director
Chairman Pakistan Plastics Manufacturers Association	Director
Director Engineering Dev. Board	Director
CEO PTC	Director
Mr. Saleemuddin	Director
Mr. Rashid Aziz	Director

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	10	10	2%
Non-Current Assets	244	225	-8%
Cash and Bank Balance	0	1	18%
Fixed Asset	243	224	-8%
Total Assets	254	235	-8%
Current Liabilities	34	44	30%
Non-Current Liabilities	3	3	-3%
Long Term Debt		0	
Total Liabilities	37	47	27%
Equity	217	187	-14%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	16	11	-31%
Cost of Sales	15	14	-6%
Gross Profit/(Loss)	1	-3	-330%
Operating Expenses	10	10	0%
Operating Profit/(Loss) (PBIT)	(9)	-13	46%
Net Profit/ (Loss)	(4)	(11)	158%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(24)	(34)	41%
Capital Employed	220	191	-13%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	27	36	N/A
Gross Profit Margin (%)	7.9%	-26.4%	N/A
Net Profit Margin (%)	-25.9%	-97.1%	N/A
Return on Assets (%)	-3.6%	-5.7%	N/A
Return on Equity (%)	-1.9%	-5.7%	N/A
Debt-to-Equity (Times)	0.2	0.3	N/A
Current Ratio (Times)	0.3	0.2	N/A
Asset Turnover (Times)	0.1	0.0	N/A
Fixed Asset Turnover (Times)	0.1	0.0	N/A
Interest Cover (Times)	(760.8)	(1,334.5)	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Equity shows "General Fund" balance and "Grant in Aid"

A. COMPANY INFORMATION

Sector	Industrial & Engineering
Sub-Sector	Chemicals
Entity Type	PSC - Non Commercial
Year of Incorporation	1997
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Research and Training activities for development of synthetic fiber, cotton, polyester blend, textile fiber etc.
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Secretary, M/o Textile Industry	Chairman
Secretary, Trade Development Authority of Pakistan	Director
Textile Commissioner, Govt. of Pak	Director
Dr. M.D. Shami	Director
Dr. Arshad Vohra	Director
Dr. Zubair Banduka	Director
Dr. Syed Ishrat Ali	Director
Dr. Khalid Pasha	Director
Mr. Shabbir Diwan	Director
CEO SFDAC	CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	4	30	686%
Non-Current Assets	26	25	-5%
Cash and Bank Balance	2	24	1069%
Fixed Asset	26	24	-7%
Total Assets	30	55	85%
Current Liabilities	13	8	-34%
Non-Current Liabilities	2	2	-3%
Long Term Debt	0		
Total Liabilities	15	10	-34%
Equity	15	45	197%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	8	51	552%
Cost of Sales	13	13	0%
Gross Profit/(Loss)	(5)	38	-895%
Operating Expenses	10	15	48%
Operating Profit/(Loss) (PBIT)	(15)	23	-254%
Net Profit/ (Loss)	(8)	29	-444%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(9)	22	-342%
Capital Employed	17	47	174%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	35	43	N/A
Gross Profit Margin (%)	-61.6%	75.2%	N/A
Net Profit Margin (%)	-107.0%	56.4%	N/A
Return on Assets (%)	-50.6%	42.0%	N/A
Return on Equity (%)	-55.8%	64.7%	N/A
Debt-to-Equity (Times)	1.0	0.2	N/A
Current Ratio (Times)	0.3	3.6	N/A
Asset Turnover (Times)	0.3	0.9	N/A
Fixed Asset Turnover (Times)	0.3	2.1	N/A
Interest Cover (Times)	(5,024.0)	3,864.8	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Equity shows "General Fund" balance

4. Performance Overview: Trading Sector

Table 10: Trading Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	3	3	
Listed SOEs	no.	0	0	
Dividend Declared	Rs. mn	0	0	
Dividend paid to GoP	Rs. mn	0	0	
Total Employees	no.	18,196	15,703	
FINANCIALS				
Current Assets	Rs. mn	265,639	271,805	2.3%
Non-Current Assets	Rs. mn	9,640	9,166	-4.9%
Total Assets	Rs. mn	275,278	280,971	2.1%
Current Liabilities	Rs. mn	251,202	249,735	-0.6%
Non-Current Liabilities	Rs. mn	1,920	1,950	1.6%
Total Liabilities	Rs. mn	253,122	251,685	-0.6%
Capital Employed	Rs. mn	24,077	31,236	29.7%
Working Capital	Rs. mn	14,437	22,070	52.9%
Net Revenue/Turnover	Rs. mn	130,665	128,942	-1.3%
Gross Profit / (Loss)	Rs. mn	7,952	5,669	-28.7%
Operating Profit/(Loss)	Rs. mn	4,573	4,438	-2.9%
Net Profit / (Loss)	Rs. mn	3,355	7,050	110.1%
Net Profit/(Loss) Margin	%	2.6%	5.5%	
Return on Assets	%	1.7%	1.6%	
GoP Support				
Total Loans	Rs. mn	0	0	
<i>CDLs</i>		0	0	
<i>Foreign Loans</i>		0	0	
Total Guarantees	Rs. mn	0	0	
Subsidies	Rs. mn	21,200	43,500	
Grants	Rs. mn	0	0	

Sr. No.*	SOE Name	Structure
87.	Trading Corporation of Pakistan (Private) Limited – TCP	PSC-Commercial
88.	Utility Stores Corporation (Private) Limited – USC	PSC-Commercial
89.	Pakistan Agricultural Storage & Services Corporation Limited – PASSCO	PSC-Commercial

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Trading
Sub-Sector	Trading
Entity Type	PSC - Commercial
Year of Incorporation	1967
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Commodity Trading
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Rizwan Ahmed	Chairman
Mr. Waqar Ahmed Shah (JS Imp/Exp), M/o Commerce)	Director
Mr. Zahoor Ahmed (JS CF-I, M/o Finance)	Director
Dr. Shakeel Ahmed Khan (Food Commissioner, M/o Food Security and Research)	Director
Mr. Adnan Afridi	Director
Mr. Khaliq ur Rehman	Director
Mr. Irfan Qaiser Shaikh	Director
Mr. Qazafi Rind	Company Secretary

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	139,932	136,896	-2%
Non-Current Assets	1,191	751	-37%
Cash and Bank Balance	6,657	2,112	-68%
Fixed Asset	528	522	-1%
Total Assets	141,123	137,647	-2%
Current Liabilities	129,637	125,207	-3%
Non-Current Liabilities	42	48	16%
Long Term Debt	17	17	0%
Total Liabilities	129,679	125,255	-3%
Equity	11,444	12,392	8%
Revaluation Surplus	0	0	-100%
INCOME STATEMENT	FY 2012-13	FY 2013-14	
Revenue/ Net Sales	1,396	1,349	-3%
Cost of Sales	0	0	
Gross Profit/(Loss)	1,396	1,349	-3%
Operating Expenses	906	941	4%
Operating Profit/(Loss) (PBIT)	490	408	-17%
Net Profit/ (Loss)	1,534	949	-38%
OTHER INDICATORS	FY 2012-13	FY 2013-14	
Working Capital	10,295	11,689	14%
Capital Employed	11,486	12,440	8%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	555	537	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	109.9%	70.3%	N/A
Return on Assets (%)	0.3%	0.3%	N/A
Return on Equity (%)	13.4%	7.7%	N/A
Debt-to-Equity (Times)	11.3	10.1	N/A
Current Ratio (Times)	1.1	1.1	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	2.6	2.6	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies	10,000.0	30,000.0	N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Trading
Sub-Sector	Trading
Entity Type	PSC - Commercial
Year of Incorporation	1971
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Retail Chain Stores/Supply Chain Company
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Jamal Mustafa Siddiqui	Chairman
Mr. Khawaja Tariq Nazir	Director
Mr. Mukhtar Ahmed	Managing Director
Mr. Malik Zahoor Ahmed (DG/Chief Executive, M/o National Food Security & Research)	Director
Mr. Khizar Hayat Khan (Additional Secretary, M/o Industries & Production)	Director
Mr. Zahoor Ahmad (JS, M/o Finance)	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	45,984	53,499	16%
Non-Current Assets	7,555	7,502	-1%
Cash and Bank Balance	5,791	4,261	-26%
Fixed Asset	7,552	7,498	-1%
Total Assets	53,539	61,001	14%
Current Liabilities	37,457	45,103	20%
Non-Current Liabilities	1,556	1,495	-4%
Long Term Debt	500	500	0%
Total Liabilities	39,013	46,598	19%
Equity	14,526	14,403	-1%
Revaluation Surplus	7,053	7,047	0%
INCOME STATEMENT			
Revenue/ Net Sales	94,037	87,349	-7%
Cost of Sales	87,771	81,556	-7%
Gross Profit/(Loss)	6,266	5,793	-8%
Operating Expenses	6,189	6,290	2%
Operating Profit/(Loss) (PBIT)	77	-497	-743%
Net Profit/ (Loss)	1,400	(202)	-114%
OTHER INDICATORS			
Working Capital	8,527	8,396	-2%
Capital Employed	16,082	15,899	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	16,294	13,937	N/A
Gross Profit Margin (%)	6.7%	6.6%	N/A
Net Profit Margin (%)	1.5%	-0.2%	N/A
Return on Assets (%)	0.1%	-0.8%	N/A
Return on Equity (%)	9.6%	-1.4%	N/A
Debt-to-Equity (Times)	2.7	3.2	N/A
Current Ratio (Times)	1.2	1.2	N/A
Asset Turnover (Times)	1.8	1.4	N/A
Fixed Asset Turnover (Times)	12.5	11.7	N/A
Interest Cover (Times)	1.5	(9.5)	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies	6,000.0	6,000.0	N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Trading
Sub-Sector	Trading
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o National Food Security & Research
Nature of Business	Procurement, disposal and maintaining strategic reserves of wheat and other commodities on behalf of GoP
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company	
GoP Shareholding	25.00%	
Major Shareholdings	NBP:	18.33%
	ZTBL:	8.33%
Others	48.34%	

Board of Directors

Mr. Seerat Asghar Jaura (Secretary M/o NFS&R)	Chairman (Secretary, NFS&R)
Mr. Kamran Rasool	Director
Ministry of Finance (Nomination awaited)	Director
Mr. Khurram Saeed Naik	Director
Mr. Mubashar Maqbool	Director
Mr. Naweed Sharif	Director
Mr. Muhammad Khalid Zia	Director
Allied Bank Limited (Nomination awaited)	Director
Mr. Tariq Masud Capt. (Retd.)	MD

B. KEY FINANCIAL STATISTICS

	Year End		31-Mar
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	79,723	81,410	2%
Non-Current Assets	893	913	2%
Cash and Bank Balance	273	655	140%
Fixed Asset	232	246	6%
Total Assets	80,616	82,323	2%
Current Liabilities	84,107	79,426	-6%
Non-Current Liabilities	322	406	26%
Long Term Debt	0	0	
Total Liabilities	84,429	79,832	-5%
Equity	(3,813)	2,490	-165%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	35,232	40,245	14%
Cost of Sales	34,942	41,718	19%
Gross Profit/(Loss)	290	-1,473	-608%
Operating Expenses	2,999	2,945	-2%
Operating Profit/(Loss) (PBIT)	4,005	4,528	13%
Net Profit/ (Loss)	421	6,304	1396%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(4,384)	1,984	-145%
Capital Employed	(3,491)	2,897	-183%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	1,347	1,229	N/A
Gross Profit Margin (%)	0.8%	-3.7%	N/A
Net Profit Margin (%)	1.2%	15.7%	N/A
Return on Assets (%)	5.0%	5.5%	N/A
Return on Equity (%)	-11.0%	253.1%	N/A
Debt-to-Equity (Times)	(22.1)	32.1	N/A
Current Ratio (Times)	0.9	1.0	N/A
Asset Turnover (Times)	0.4	0.5	N/A
Fixed Asset Turnover (Times)	152.1	163.4	N/A
Interest Cover (Times)	0.3	0.4	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies	5,200.0	7,500.0	N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

5. Performance Overview: Services Sector

Table 11: Services Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	21	21	
Listed SOEs	no.	0	0	
Dividend Declared	Rs. mn	402	503	25.3%
Dividend paid to GoP	Rs. mn	402	501	24.6%
Total Employees	no.	48,853	48,597	
FINANCIALS				
Current Assets	Rs. mn	255,462	267,685	4.8%
Non-Current Assets	Rs. mn	17,800	17,818	0.1%
Total Assets	Rs. mn	267,180	285,682	6.9%
Current Liabilities	Rs. mn	29,746	33,833	13.7%
Non-Current Liabilities	Rs. mn	220,334	233,454	6.0%
Total Liabilities	Rs. mn	244,771	261,628	6.9%
Capital Employed	Rs. mn	237,434	251,849	6.1%
Working Capital	Rs. mn	225,716	233,851	3.6%
Net Revenue/Turnover	Rs. mn	43,277	43,753	1.1%
Gross Profit / (Loss)	Rs. mn	10,197	8,876	-13.0%
Operating Profit/(Loss)	Rs. mn	(3,181)	(4,380)	37.7%
Net Profit / (Loss)	Rs. mn	(2,900)	(3,752)	29.4%
Net Profit/(Loss) Margin	%	-6.7%	-8.6%	
Return on Assets	%	-1.2%	-1.5%	
GoP Support				
Total Loans	Rs. mn	205	162	
<i>CDLs</i>		205	162	
<i>Foreign Loans</i>		0	0	
Total Guarantees	Rs. mn	0	0	
Subsidies	Rs. mn	0	0	
Grants	Rs. mn	0	0	

Break-up of current and non-current assets is not available for some SOEs, due to which there can be a difference between total assets and sum of Current and non-current assets.

Sr. No.*	SOE Name	Structure
90.	Pakistan Broadcasting Corporation	PSC-Commercial
91.	Overseas Employment Corporation (Private) Limited	PSC-Commercial
92.	Pakistan Environmental Planning & Architectural Consultants (Private) Limited	PSC-Commercial
93.	National Telecommunication Corporation	PSC-Commercial
94.	National Engineering Services Pakistan (Private) Limited	PSC-Commercial
95.	- NESPAK and Partners LLC, Muscat, Oman	PSC-Commercial
96.	- Mohammad Hisham Aitah-NESPAK, Riyadh, Saudi Arabia	PSC-Commercial
97.	- NESPAK Limited - Doha, Qatar	PSC-Commercial
98.	Pakistan Security Printing Corporation (Private) Limited	PSC-Commercial
99.	Printing Corporation of Pakistan (Private) Limited	PSC-Commercial
100.	Pakistan Television Corporation Limited	PSC-Commercial
101.	- Shalimar Recording & Broadcasting Corporation	PSC-Commercial
102.	National Construction Limited	PSC-Commercial
103.	Pakistan Revenue Automation (Private) Limited	PSC-Commercial
104.	Pakistan Post Office	Federal Authority
105.	Pakistan Tourism Development Corporation	PSC-Commercial
106.	- Pakistan Tours (Private) Limited	PSC-Commercial
107.	- PTDC-Associated Hotels of Pakistan Limited	PSC-Commercial
108.	- PTDC Motels North (Private) Limited	PSC-Commercial
109.	- PTDC Motels South (Private) Limited	PSC-Commercial
110.	PHA Foundation	PSC-Non Commercial

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Information , Broadcasting & National Heritage
Nature of Business	Provides broadcasting services for general reception in all parts of Pakistan and the territorial waters thereof and onboard, ships and aircrafts and to other countries also.
Group Structure	Independent Company established under PBC Act, 1973

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Secretary, M/o I&B	Chairman
Additional Foreign Secretary	Director
Additional Secretary Finance	Director
Additional Secretary Interior	Director
DG PBC	Director
MD PTV	Director
DG ISPR	Director
Vacant	Director
Vacant	Director
Vacant	Director
Vacant	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	771	949	23%
Non-Current Assets	1,412	1,502	6%
Cash and Bank Balance	406	596	47%
Fixed Asset	1,411	1,500	6%
Total Assets	2,183	2,451	12%
Current Liabilities	1,016	867	-15%
Non-Current Liabilities	0		
Long Term Debt			
Total Liabilities	1,016	867	-15%
Equity	1,167	1,584	36%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	3,594	3,826	6%
Cost of Sales	0	0	
Gross Profit/(Loss)	3,594	3,826	6%
Operating Expenses	3,686	3,545	-4%
Operating Profit/(Loss) (PBIT)	(92)	281	-407%
Net Profit/ (Loss)	(81)	261	-423%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(245)	82	-133%
Capital Employed	1,167	1,584	36%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	3,008	2,893	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	-2.2%	6.8%	N/A
Return on Assets (%)	-4.2%	11.5%	N/A
Return on Equity (%)	-6.9%	16.5%	N/A
Debt-to-Equity (Times)	0.9	0.5	N/A
Current Ratio (Times)	0.8	1.1	N/A
Asset Turnover (Times)	1.6	1.6	N/A
Fixed Asset Turnover (Times)	2.5	2.5	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	82.0	162.2	N/A
<i>Domestic Loans</i>	82.0	162.2	N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	2,471.7	2,633.9	N/A
Outstanding Guarantees			N/A

Equity shows balance of 'Development Loan', 'Federal Government's net assets' and 'accumulated deficit'

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1976
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Overseas Pakistanis and Human Resource Development
Nature of Business	To promote employment for Pakistanis in Foreign countries through recruitment of manpower and to run business of travel agency
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Federal Minister - M/o Overseas Pakistanis & Human Resources Development	Chairman
Secretary - M/o Overseas Pakistanis & Human Resources Development	Vice Chairman
JS - M/o Overseas Pakistanis & Human Resources Development	Director
MD - Overseas employment Corporation	CEO
MD, Overseas Pakistanis Foundation	Director
DG, Bureau of Emigration & Overseas Pakistanis	Director
DG (ECO&IT), M/o Foreign Affairs, Ibd	Director
Executive Director Finance, Overseas Employment Corporation	Director
Chairman, IESCO	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	84	81	-4%
Non-Current Assets	26	38	45%
Cash and Bank Balance	52	32	-38%
Fixed Asset	6	5	-12%
Total Assets	110	119	8%
Current Liabilities	74	67	-10%
Non-Current Liabilities	52	52	1%
Long Term Debt			
Total Liabilities	126	119	-5%
Equity	(15)	1	-103%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	103	107	4%
Cost of Sales		0	
Gross Profit/(Loss)		107	
Operating Expenses	93	94	1%
Operating Profit/(Loss) (PBIT)	10	13	33%
Net Profit/ (Loss)	15	15	6%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	10	14	45%
Capital Employed	36	52	45%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	109	108	N/A
Gross Profit Margin (%)	0.0%	100.0%	N/A
Net Profit Margin (%)	14.1%	14.4%	N/A
Return on Assets (%)	9.0%	11.1%	N/A
Return on Equity (%)	-97.2%	3081.4%	N/A
Debt-to-Equity (Times)	(8.4)	237.8	N/A
Current Ratio (Times)	1.1	1.2	N/A
Asset Turnover (Times)	0.9	0.9	N/A
Fixed Asset Turnover (Times)	17.4	20.5	N/A
Interest Cover (Times)	59.4	52.2	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Private Limited Company
Administrative Ministry	Climate Change Division
Nature of Business	Providing Architectural, Environmental planning, feasibility studies and Engineering services
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Secretary, M/o Climate Change	Chairman
Additional Secretary (P&D), Planning Commission, Ibd	Director
Additional Secretary (CF), M/o of Fiance, Ibd	Director
Member Environment, CDA	Director
Chairman (P&D), Govt. of Punjab, Lahore	Director
Additional Chief Secretary (P&D), Govt. of Sindh, Karachi	Director
Additional Chief Secretary (P&D), Govt. of KPK, Peshawar	Director
Additional Chief Secretary (P&D), Govt. of Balochistan, Quetta	Director
Engr. Abdul Majid, Ex-VP, NESPAK	Director
Representative of PCATP	Director
Engr. Niaz Ahmed, VP/Regional Chief Executive, Business Development Peshawar MD PEPAC	Director
Mr. Asif Shuja Khan, DG Pak EPA, M/o Climate Change, Ibd	Director
DG. Lahore Development Authority	Director
District Coordination Officer, City District Govt. Karachi	Director
Dr. Tahir Masood, Chief Executive, Barkeley Associates, Lahore	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	77	109	41%
Non-Current Assets	8	7	-16%
Cash and Bank Balance	3	0	-84%
Fixed Asset	8	6	-16%
Total Assets	85	116	36%
Current Liabilities	41	60	46%
Non-Current Liabilities	0	0	
Long Term Debt	0	0	
Total Liabilities	41	60	46%
Equity	44	56	26%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	69	67	-3%
Cost of Sales	43	37	-13%
Gross Profit/(Loss)	26	30	14%
Operating Expenses	13	15	18%
Operating Profit/(Loss) (PBIT)	13	15	11%
Net Profit/ (Loss)	9	12	22%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	36	49	35%
Capital Employed	44	56	26%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	60	82	N/A
Gross Profit Margin (%)	37.7%	44.4%	N/A
Net Profit Margin (%)	13.7%	17.3%	N/A
Return on Assets (%)	15.6%	12.7%	N/A
Return on Equity (%)	21.3%	20.7%	N/A
Debt-to-Equity (Times)	0.9	1.1	N/A
Current Ratio (Times)	1.9	1.8	N/A
Asset Turnover (Times)	0.8	0.6	N/A
Fixed Asset Turnover (Times)	8.9	10.3	N/A
Interest Cover (Times)	315.9	408.2	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1996
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	IT and Telecommunication Services to Government
Group Structure	Independent Company established under Pakistan Telecommunication Reorganization Act, 1996

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Brig @ Viqar Rashid Khan	Chairman
Mr. Meraj Gul	Director
Dr. Jamal Yousaf (JS-Dev, M/o IT)	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	6,825	7,184	5%
Non-Current Assets	5,012	4,821	-4%
Cash and Bank Balance	1,645	568	-65%
Fixed Asset	4,605	4,432	-4%
Total Assets	11,837	12,005	1%
Current Liabilities	1,621	1,735	7%
Non-Current Liabilities	955	908	-5%
Long Term Debt			
Total Liabilities	2,576	2,643	3%
Equity	9,261	9,361	1%
Revaluation Surplus	1,884	1,884	0%
INCOME STATEMENT			
Revenue/ Net Sales	2,313	2,334	1%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	2,909	2,864	-2%
Operating Profit/(Loss) (PBIT)	(596)	-530	-11%
Net Profit/ (Loss)	(218)	89	-141%
OTHER INDICATORS			
Working Capital	5,204	5,449	5%
Capital Employed	10,216	10,270	1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	2,716	2,609	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-9.4%	3.8%	N/A
Return on Assets (%)	-5.0%	-4.4%	N/A
Return on Equity (%)	-2.4%	0.9%	N/A
Debt-to-Equity (Times)	0.3	0.3	N/A
Current Ratio (Times)	4.2	4.1	N/A
Asset Turnover (Times)	0.2	0.2	N/A
Fixed Asset Turnover (Times)	0.5	0.5	N/A
Interest Cover (Times)	(79.1)	(79.4)	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Engaged in providing engineering consultancy services in Pakistan and abroad
Group Structure	Holding Company with 3 Subsidiaries: (i) NESPAK & Partners, LLC. Oman (65%); (ii) Aitah-NESPAK, Riyadh.Saudi Arabia (49%); (iii) NESPAK Limited, Doha, Qatar (49%)

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Muhammad Younus Dagher (Secretary M/o Water & Power)	Chairman
Mr. Amjad Ali Khan	MD/President
Mr. Amjad Hussain B. Siyal (Special Secretary, M/o Foreign Affairs)	Director
Mr. Shahid Ashraf Tarrar (Chairman NHA)	Director
Mr. Muhammad Irfan Elahi (Chairman, P&D Board/Additional Chief Secretary (Dev) GoPb)	Director
Mr. Muhammad Waseem (Additional Chief Secretary (Dev), Govt. of the Sindh)	Director
Dr. Hammad Uwais Agha (Additional Chief Secretary (Dev), Govt. of KPK)	Director
Mr. Naseeb Ullah Bazai (Additional Chief Secretary (Dev), Govt. of the Balochistan)	Director
Syeda Azra Mujtaba (Additional Secretary (CF), M/o Finance)	Director
Mr. Hasan Nasir Jamy (Additional Secretary (Water), M/o Water & Power)	Director
Mr. Muhammad Ayub Sheikh (MD Husnain Coptex Ltd, DHA, Lahore)	Director
Prof. Dr. Abdul Sattar Shakir	Director
Mr. Haseeb Khan	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited (Unconsolidated)		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	7,214	8,629	20%
Non-Current Assets	1,537	1,557	1%
Cash and Bank Balance	1,271	1,737	37%
Fixed Asset	1,124	1,057	-6%
Total Assets	8,751	10,186	16%
Current Liabilities	1,064	1,269	19%
Non-Current Liabilities	617	626	2%
Long Term Debt			
Total Liabilities	1,681	1,895	13%
Equity	7,071	8,291	17%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	6,023	6,254	4%
Cost of Sales	0	0	
Gross Profit/(Loss)	6,023	6,254	4%
Operating Expenses	5,023	4,932	-2%
Operating Profit/(Loss) (PBIT)	1,000	1,322	32%
Net Profit/ (Loss)	997	1,170	17%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	6,150	7,360	20%
Capital Employed	7,687	8,917	16%
Dividend declared	1.5	3.0	N/A
Dividend paid to GoP	1.2		N/A
Total Employees	2,798	2,698	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	16.6%	18.7%	N/A
Return on Assets (%)	11.4%	13.0%	N/A
Return on Equity (%)	14.1%	14.1%	N/A
Debt-to-Equity (Times)	0.2	0.2	N/A
Current Ratio (Times)	6.8	6.8	N/A
Asset Turnover (Times)	0.7	0.6	N/A
Fixed Asset Turnover (Times)	5.4	5.9	N/A
Interest Cover (Times)	227.1	325.1	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Engaged in providing engineering consultancy services
Group Structure	Subsidiary of NESPAK

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NESPAK: 65%
Major Shareholdings	
Others	35.00%

Board of Directors

Mr. Mahmood A. Malik	Director
Mr. Salim A. Almahronky	Director
Mr. Hassan Mahmood	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	891	852	-4%
Non-Current Assets	117	109	-6%
Cash and Bank Balance	242	118	-51%
Fixed Asset	4	2	-48%
Total Assets	1,008	961	-5%
Current Liabilities	691	712	3%
Non-Current Liabilities	39	41	6%
Long Term Debt	0	0	
Total Liabilities	730	753	3%
Equity	278	208	-25%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	647	504	-22%
Cost of Sales	598	567	-5%
Gross Profit/(Loss)	49	-63	-229%
Operating Expenses	9	6	-29%
Operating Profit/(Loss) (PBIT)	40	-69	-275%
Net Profit/ (Loss)	38	(67)	-278%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	200	140	-30%
Capital Employed	317	249	-21%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	53	45	N/A
Gross Profit Margin (%)	7.5%	-12.4%	N/A
Net Profit Margin (%)	5.8%	-13.3%	N/A
Return on Assets (%)	3.9%	-7.2%	N/A
Return on Equity (%)	13.6%	-32.2%	N/A
Debt-to-Equity (Times)	2.6	3.6	N/A
Current Ratio (Times)	1.3	1.2	N/A
Asset Turnover (Times)	0.6	0.5	N/A
Fixed Asset Turnover (Times)	146.9	222.3	N/A
Interest Cover (Times)			N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1998
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Engaged in providing engineering consultancy services
Group Structure	Subsidiary of NESPAK

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NESPAK: 49%
Major Shareholdings	
Others	51.00%

Board of Directors

Mr. Tanvir Masud	Director
Mr. M Hisham Al Aitah	Chairman

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	552	519	-6%
Non-Current Assets	24	15	-36%
Cash and Bank Balance	149	151	1%
Fixed Asset	24	15	-36%
Total Assets	576	534	-7%
Current Liabilities	51	54	6%
Non-Current Liabilities	119	59	-50%
Long Term Debt	0	0	
Total Liabilities	170	113	-33%
Equity	406	421	4%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	651	517	-20%
Cost of Sales	478	442	-8%
Gross Profit/(Loss)	172	75	-56%
Operating Expenses	19	16	-18%
Operating Profit/(Loss) (PBIT)	153	60	-61%
Net Profit/ (Loss)	163	88	-46%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	501	465	-7%
Capital Employed	525	480	-9%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	93	90	N/A
Gross Profit Margin (%)	26.5%	14.6%	N/A
Net Profit Margin (%)	25.0%	17.0%	N/A
Return on Assets (%)	26.6%	11.2%	N/A
Return on Equity (%)	40.1%	20.9%	N/A
Debt-to-Equity (Times)	0.4	0.3	N/A
Current Ratio (Times)	10.9	9.7	N/A
Asset Turnover (Times)	1.1	1.0	N/A
Fixed Asset Turnover (Times)	27.0	33.8	N/A
Interest Cover (Times)	211.3	64.9	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	2009
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Water & Power
Nature of Business	Engaged in providing engineering consultancy services
Group Structure	Subsidiary of NESPAK

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	NESPAK: 49%
Major Shareholdings	
Others	51.00%

Board of Directors

Mr. Khalid Iqbal Khan	Director
Mr. Abdulla Zayed M.A.Al Kayarin	Chairman

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	203	142	-30%
Non-Current Assets	13	12	-9%
Cash and Bank Balance	5	4	-25%
Fixed Asset	13	12	-9%
Total Assets	216	154	-29%
Current Liabilities	1	1	55%
Non-Current Liabilities	21	20	-5%
Long Term Debt	0	0	
Total Liabilities	22	21	-3%
Equity	194	133	-32%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	264	307	16%
Cost of Sales	140	274	96%
Gross Profit/(Loss)	124	33	-73%
Operating Expenses	113	114	1%
Operating Profit/(Loss) (PBIT)	12	-80	-795%
Net Profit/ (Loss)	6	(82)	-1439%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	202	141	-30%
Capital Employed	215	153	-29%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	44	42	N/A
Gross Profit Margin (%)	47.1%	10.7%	N/A
Net Profit Margin (%)	2.3%	-26.8%	N/A
Return on Assets (%)	5.4%	-52.2%	N/A
Return on Equity (%)	3.2%	-62.0%	N/A
Debt-to-Equity (Times)	0.1	0.2	N/A
Current Ratio (Times)	314.8	142.5	N/A
Asset Turnover (Times)	1.2	2.0	N/A
Fixed Asset Turnover (Times)	20.4	26.0	N/A
Interest Cover (Times)	2.3	(44.4)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1949
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Printing of bank note and other security documents
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Muhammad Misbah Tunio	Chairman & MD
Mr. Mohammad Tanvir Butt (JS-IF, M/o Finance)	Director
Mr. Kazi Abdul Muktadir (Deputy Governor, SBP)	Director
Mr. Mashal Khan (DG, Pakistan Post)	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	7,755	9,330	20%
Non-Current Assets	4,001	4,083	2%
Cash and Bank Balance	2,970	2,448	-18%
Fixed Asset	2,381	1,773	-26%
Total Assets	11,755	13,413	14%
Current Liabilities	1,474	1,581	7%
Non-Current Liabilities	1,487	2,323	56%
Long Term Debt	0		
Total Liabilities	2,961	3,904	32%
Equity	8,795	9,509	8%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	9,065	8,943	-1%
Cost of Sales	6,345	6,908	9%
Gross Profit/(Loss)	2,720	2,035	-25%
Operating Expenses	629	573	-9%
Operating Profit/(Loss) (PBIT)	2,092	1,462	-30%
Net Profit/ (Loss)	1,911	1,645	-14%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	6,281	7,749	23%
Capital Employed	10,281	11,832	15%
Dividend declared	400.0	500.0	N/A
Dividend paid to GoP	400.0	500.0	N/A
Total Employees	1,175	1,116	N/A
Gross Profit Margin (%)	30.0%	22.8%	N/A
Net Profit Margin (%)	21.1%	18.4%	N/A
Return on Assets (%)	17.8%	10.9%	N/A
Return on Equity (%)	21.7%	17.3%	N/A
Debt-to-Equity (Times)	0.3	0.4	N/A
Current Ratio (Times)	5.3	5.9	N/A
Asset Turnover (Times)	0.8	0.7	N/A
Fixed Asset Turnover (Times)	3.8	5.0	N/A
Interest Cover (Times)	509.3	656.5	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1969
Incorporation Structure	Private Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	Providing printing services to the GoP
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Cabinet Secretary	Chairman
Additional Secretary (III), Cabinet Division	Director
Financial Advisor (Cabinet)	Director
MD, PCP	Director
Deputy Chief Cost Accounts Officer, Finance Division	Director
Joint Secretary, M/o Law, Justice and Human Rights Division	Director
Controller Stationery & forms, Karachi	Director
Director Finance, PCP	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	900	1,605	78%
Non-Current Assets	29	29	-1%
Cash and Bank Balance	559	846	51%
Fixed Asset	26	28	5%
Total Assets	928	1,634	76%
Current Liabilities	1,647	2,527	53%
Non-Current Liabilities	1,263	1,221	-3%
Long Term Debt	857	857	0%
Total Liabilities	2,910	3,748	29%
Equity	(1,981)	(2,114)	7%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	1,080	445	-59%
Cost of Sales	419	262	-37%
Gross Profit/(Loss)	661	183	-72%
Operating Expenses	183	210	15%
Operating Profit/(Loss) (PBIT)	478	-27	-106%
Net Profit/ (Loss)	300	(133)	-144%
OTHER INDICATORS			
Working Capital	(747)	(922)	23%
Capital Employed	(719)	(893)	24%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	734	630	N/A
Gross Profit Margin (%)	61.2%	41.1%	N/A
Net Profit Margin (%)	27.8%	-29.8%	N/A
Return on Assets (%)	51.5%	-1.7%	N/A
Return on Equity (%)	-15.1%	6.3%	N/A
Debt-to-Equity (Times)	(1.5)	(1.8)	N/A
Current Ratio (Times)	0.5	0.6	N/A
Asset Turnover (Times)	1.2	0.3	N/A
Fixed Asset Turnover (Times)	41.1	16.1	N/A
Interest Cover (Times)	3.0	(0.2)	N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans	123.0		N/A
<i>Domestic Loans</i>	123.0		N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	857.0	857.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1964
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Information , Broadcasting & National Heritage
Nature of Business	Television services
Group Structure	Holding Company with 1 Subsidiary: Shalimar Recording & Broadcasting Corporation (100%)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	99.90%
Major Shareholdings	
Others	0.10%

Board of Directors

Dr. Nazir Saeed (Secretary M/o IB&NH)	Chairman
Mr. Mohammad Malik	MD/CEO
Syed Ibne Abbas (Additional Secretary (Admn), M/o Foreign Affiars)	Director
Dr. Shujat Ali (Additional Secretary (Budget), M/o Finance)	Director
Maj. Gen. Asim Saleem Bajwa (DG-ISPR)	Director
Mrs. Samina Pervaiz	Director
Prof. Dr. Ali Asghar Chishti (Vice Chancellor, AIOU)	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited (Unconsolidated)		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	4,653	5,706	23%
Non-Current Assets	3,487	3,466	-1%
Cash and Bank Balance	235	287	22%
Fixed Asset	1,430	1,297	-9%
Total Assets	8,140	9,172	13%
Current Liabilities	2,340	3,431	47%
Non-Current Liabilities	10,415	11,442	10%
Long Term Debt	0	0	
Total Liabilities	12,755	14,873	17%
Equity	(4,615)	(5,701)	24%
Revaluation Surplus	0	382	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	8,554	8,778	3%
Cost of Sales	6,604	6,846	4%
Gross Profit/(Loss)	1,950	1,932	-1%
Operating Expenses	2,369	2,606	10%
Operating Profit/(Loss) (PBIT)	(419)	-674	61%
Net Profit/ (Loss)	(384)	(772)	101%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	2,313	2,275	-2%
Capital Employed	5,800	5,741	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	5,736	5,483	N/A
Gross Profit Margin (%)	22.8%	22.0%	N/A
Net Profit Margin (%)	-4.5%	-8.8%	N/A
Return on Assets (%)	-5.1%	-7.3%	N/A
Return on Equity (%)	8.3%	13.5%	N/A
Debt-to-Equity (Times)	(2.8)	(2.6)	N/A
Current Ratio (Times)	2.0	1.7	N/A
Asset Turnover (Times)	1.1	1.0	N/A
Fixed Asset Turnover (Times)	6.0	6.8	N/A
Interest Cover (Times)	(14.9)	(23.3)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Information , Broadcasting & National Heritage
Nature of Business	Recording company with an objective to protect the interest of the Artists, poets, composers and others
Group Structure	Subsidiary of PTVC

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	PTV: 70.95%
Major Shareholdings	PBC: 19.67% PNCA: 2.19%
Others	7.19%

Board of Directors

Mr. Muhammad Azam	Chairman
Mr. Nasir Jamal	CEO
Mrs. Samina Parvez	Director
Mr. Ghulam Idrees Khan	Director
Muhammad Malick	Director
Mr. Mansoor Ahmed Khan	Director
Mr. Kafayat-ullah Khan	Director
Syed Shakir Uzair	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	466	543	16%
Non-Current Assets	67	64	-5%
Cash and Bank Balance	23	8	-66%
Fixed Asset	54	52	-4%
Total Assets	533	607	14%
Current Liabilities	144	122	-15%
Non-Current Liabilities	172	180	4%
Long Term Debt			
Total Liabilities	316	302	-5%
Equity	217	305	40%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	395	435	10%
Cost of Sales	217	209	-4%
Gross Profit/(Loss)	178	226	27%
Operating Expenses	110	114	3%
Operating Profit/(Loss) (PBIT)	68	112	65%
Net Profit/ (Loss)	73	88	20%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	322	421	31%
Capital Employed	389	485	25%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	390	390	N/A
Gross Profit Margin (%)	45.2%	52.0%	N/A
Net Profit Margin (%)	18.4%	20.1%	N/A
Return on Assets (%)	12.8%	18.5%	N/A
Return on Equity (%)	33.5%	28.7%	N/A
Debt-to-Equity (Times)	1.5	1.0	N/A
Current Ratio (Times)	3.2	4.5	N/A
Asset Turnover (Times)	0.7	0.7	N/A
Fixed Asset Turnover (Times)	7.3	8.4	N/A
Interest Cover (Times)	18.3	73.8	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1977
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Housing & Works
Nature of Business	Construction and Allied activities
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	87.40%
Major Shareholdings	
Others	12.60%

Board of Directors

Mr. Mohammad Younus Dagha (Secretary, M/o Housing & Works)	Chairman
Mr. Waqas Ali Mahmood (JS, M/o Housing & Works)	Director
Vacant Post (DG Pak PWD)	Director (DG Pak PWD)
Mr. Faqir Mohammad (Joint Engineering Advisor, M/o Housing & Works)	Director
Mr. Ruhail Muhammad Baloch (Finance Advisor (Works), M/o Finance)	Director
Brig @ Syed Dilbar Hasnain Naqvi	Director
Mr. Zubair Ahmed (SEVP/Group Chief, NBP)	Director
Eng. Hassan Saleem Haqqani	MD
Mr. Mattiuddin Siddiqui	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	1,105	997	-10%
Non-Current Assets	69	501	625%
Cash and Bank Balance	204	100	-51%
Fixed Asset	64	497	673%
Total Assets	1,174	1,498	28%
Current Liabilities	876	750	-14%
Non-Current Liabilities	24	27	9%
Long Term Debt			
Total Liabilities	900	777	-14%
Equity	274	722	164%
Revaluation Surplus	29	466	1498%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	1,025	615	-40%
Cost of Sales	886	502	-43%
Gross Profit/(Loss)	139	113	-19%
Operating Expenses	78	69	-11%
Operating Profit/(Loss) (PBIT)	61	44	-28%
Net Profit/ (Loss)	18	11	-39%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	229	247	8%
Capital Employed	298	748	151%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	98	90	N/A
Gross Profit Margin (%)	13.6%	18.4%	N/A
Net Profit Margin (%)	1.7%	1.8%	N/A
Return on Assets (%)	5.2%	2.9%	N/A
Return on Equity (%)	6.5%	1.5%	N/A
Debt-to-Equity (Times)	3.3	1.1	N/A
Current Ratio (Times)	1.3	1.3	N/A
Asset Turnover (Times)	0.9	0.4	N/A
Fixed Asset Turnover (Times)	15.9	1.2	N/A
Interest Cover (Times)	27.8	10.1	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1994
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Finance
Nature of Business	Software and Information Technology Consultancy Services for government tax and revenue agencies
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Tariq Bajwa (Chairman FBR)	Chairman
Ms. Raana Ahmed (Member IT)	Director
Mr. Ahmad Dildar (Member Legal)	Director
Mr. Shahid Hussain Jatoi (Member Admin)	Director
Mr. Khawaja Tanveer Ahmed (Member HRM)	Director
Mr. Nisar Muhammad Khan (Member Customs)	Director
Mr. Muhammad Ashraf Khan (Member IR Operations)	Director
Mr. Shahid Hussain Asad (Member IR Policy)	Director
Ms. Raana Ahmed	CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	233	385	65%
Non-Current Assets	45	65	45%
Cash and Bank Balance	108	277	157%
Fixed Asset	45	49	9%
Total Assets	278	450	62%
Current Liabilities	258	410	59%
Non-Current Liabilities	4	3	-25%
Long Term Debt			
Total Liabilities	262	413	58%
Equity	16	37	128%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	912	1,068	17%
Cost of Sales	698	858	23%
Gross Profit/(Loss)	214	210	-2%
Operating Expenses	252	184	-27%
Operating Profit/(Loss) (PBIT)	(38)	26	-168%
Net Profit/ (Loss)	(39)	21	-152%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(25)	(25)	0%
Capital Employed	20	40	99%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	1,647	1,446	N/A
Gross Profit Margin (%)	23.4%	19.6%	N/A
Net Profit Margin (%)	-4.3%	1.9%	N/A
Return on Assets (%)	-13.7%	5.8%	N/A
Return on Equity (%)	-243.9%	56.1%	N/A
Debt-to-Equity (Times)	16.2	11.2	N/A
Current Ratio (Times)	0.9	0.9	N/A
Asset Turnover (Times)	3.3	2.4	N/A
Fixed Asset Turnover (Times)	20.2	21.7	N/A
Interest Cover (Times)	(28.1)	25.1	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	Federal Authority
Year of Incorporation	1947
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Communication
Nature of Business	Postal Services
Group Structure	Independent Authority

Ownership Structure

Status	Federal Authority
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

S. Ghulam Panjtan Rizvi	Chairman
Mr. Sabino Sikandar Jalal	Member
Mr. Fida Mohammad	Member
Mr. Mashal Khan	Member
Mr. Fazli Sattar Khan	Member
Mr. Muhammad Jan	Member
Vacant	Private Member
Vacant	Private Member
Vacant	Private Member

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	211,095	223,806	6%
Non-Current Assets	1,418	1,023	-28%
Cash and Bank Balance	208,233	221,009	6%
Fixed Asset	1,021	1,021	0%
Total Assets	212,513	224,829	6%
Current Liabilities	8,168	9,182	12%
Non-Current Liabilities	202,831	214,217	6%
Long Term Debt			
Total Liabilities	210,999	223,399	6%
Equity	1,514	1,430	-6%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	8,338	9,127	9%
Cost of Sales	14,011	15,251	9%
Gross Profit/(Loss)	(5,673)	-6,124	8%
Operating Expenses			
Operating Profit/(Loss) (PBIT)	(5,673)	-6,124	8%
Net Profit/ (Loss)	(5,673)	(6,124)	8%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	202,926	214,624	6%
Capital Employed	204,344	215,647	6%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	29,821	30,520	N/A
Gross Profit Margin (%)	-68.0%	-67.1%	N/A
Net Profit Margin (%)	-68.0%	-67.1%	N/A
Return on Assets (%)	-2.7%	-2.7%	N/A
Return on Equity (%)	-374.7%	-428.4%	N/A
Debt-to-Equity (Times)	139.4	156.3	N/A
Current Ratio (Times)	25.8	24.4	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	8.2	8.9	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1970
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	Promotion and Development of Tourism Industry
Group Structure	Holding Company with 4 Subsidiaries: Pakistan Tours (Private) Limited (100%); Associated Hotels of Pakistan Limited (86.81%); PTDC Motels North (Private) Limited (100%); PTDC Motels South (Private) Limited (100%)

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	99.75%
Major Shareholdings	
Others	0.25%

Board of Directors

Mr. Parvez Rashid (Minister for Information, Broadcasting & National Heritage)	Chairman
Secretary, Cabinet Division	Director
Ch. Kabir Ahmad Khan (Managing Director, PTDC)	MD
Financial Advisor (Cabinet)	Director
Mr. Mustansar Hussain Tarrar	Director
Mr. Irshad Anjum Butt	Director
Mrs. Farooq Ayub	Director
Ms. Yasmeen Lari	Director
Mr. Hassan Mahmood Zahidi	CEO
Mr. Hussain Afridi	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Un-Audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets	502	442	-12%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	974	1,009	4%
Equity	(472)	(568)	20%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	159	171	8%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)	(76)	(96)	27%
OTHER INDICATORS			
Working Capital	0	0	
Capital Employed	502	442	-12%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	124	120	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-47.7%	-56.1%	N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	16.0%	16.9%	N/A
Debt-to-Equity (Times)	(2.1)	(1.8)	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.3	0.4	N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1977
Incorporation Structure	Private Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	Tourism services
Group Structure	Subsidiary of PTDC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PTDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	6	11	101%
Non-Current Assets	0	0	-7%
Cash and Bank Balance	(1)	6	-1151%
Fixed Asset	0	0	-14%
Total Assets	6	11	94%
Current Liabilities	44	57	31%
Non-Current Liabilities	6	7	5%
Long Term Debt			
Total Liabilities	50	64	28%
Equity	(44)	(52)	18%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	49	45	-8%
Cost of Sales	33	29	-10%
Gross Profit/(Loss)	16	16	-4%
Operating Expenses	25	25	0%
Operating Profit/(Loss) (PBIT)	(9)	-9	8%
Net Profit/ (Loss)	(9)	(7)	-20%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(38)	(46)	21%
Capital Employed	(38)	(46)	21%
Dividend declared	N/A	N/A	N/A
Dividend paid to GoP	0.9	1.1	N/A
Total Employees			N/A
Gross Profit Margin (%)	33.2%	34.7%	N/A
Net Profit Margin (%)	-17.9%	-15.7%	N/A
Return on Assets (%)	-147.6%	-81.7%	N/A
Return on Equity (%)	20.0%	13.7%	N/A
Debt-to-Equity (Times)	(1.1)	(1.2)	N/A
Current Ratio (Times)	0.1	0.2	N/A
Asset Turnover (Times)	8.3	3.9	N/A
Fixed Asset Turnover (Times)	264.0	281.3	N/A
Interest Cover (Times)	(363.8)	(408.3)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1961
Incorporation Structure	Private Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	Running the business of 04 Hotels
Group Structure	Subsidiary of PTDC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PTDC: 86.81%
Major Shareholdings	
Others	13.19%

Board of Directors

Not Available	

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	1977
Incorporation Structure	Private Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	To operate motels, resorts and restaurants constructed under PSDP grants.
Group Structure	Subsidiary of PTDC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PTDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Commercial
Year of Incorporation	
Incorporation Structure	Private Limited Company
Administrative Ministry	Cabinet Division
Nature of Business	To operate motels, resorts and restaurants constructed under PSDP grants.
Group Structure	Subsidiary of PTDC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PTDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Un-Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital			
Capital Employed			
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Services
Sub-Sector	Services
Entity Type	PSC - Non Commercial
Year of Incorporation	2012
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Housing & Works
Nature of Business	Supervising construction of housing units for federal government employees and general public
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Barrister Usman Ibrahim (Minister for Housing & Works)	Chairman
Mr. Mohammad Younus Dhaga (Secretary Housing & Works)	Director
Mr. Tariq Viqar Bakhshi (JS, Housing & Works)	Director
Vacant	MD/CEO
Mr. Ruhail Muhammad Baloch (FA Works/JS, Finance Division)	Director
Mr. Shahid Sohail (Member CDA)	Director
Mr. Waqas Ali Mahmood (DG-FGEHF)	Director
Mr. Faqir Muhammad (Joint Engineering Advisor, Housing & Works)	Director
Mr. Atta-ul-Haq Akhtar (DG-Pak PWD)	Director
Mr. Jameel Ahmad Khan (DS-Admin, Housing & Works)	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Un-Audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	6,317	6,837	8%
Non-Current Assets	267	264	-1%
Cash and Bank Balance	1,956	1,550	-21%
Fixed Asset	267	264	-1%
Total Assets	6,584	7,101	8%
Current Liabilities	5,119	5,505	8%
Non-Current Liabilities	1,164	1,164	0%
Long Term Debt	14	14	0%
Total Liabilities	6,283	6,669	6%
Equity	302	433	43%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	36	209	475%
Cost of Sales	35	186	431%
Gross Profit/(Loss)	1	23	1626%
Operating Expenses	142	123	-13%
Operating Profit/(Loss) (PBIT)	(141)	-100	-29%
Net Profit/ (Loss)	50	130	159%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	1,198	1,332	11%
Capital Employed	1,465	1,596	9%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	247	235	N/A
Gross Profit Margin (%)	3.7%	11.1%	N/A
Net Profit Margin (%)	138.2%	62.4%	N/A
Return on Assets (%)	-2.1%	-1.4%	N/A
Return on Equity (%)	16.6%	30.1%	N/A
Debt-to-Equity (Times)	20.8	15.4	N/A
Current Ratio (Times)	1.2	1.2	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.1	0.8	N/A
Interest Cover (Times)	(45.8)	(24.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

6. Performance Overview: Promotional & Advocacy Sector

Table 12: Promotional & Advocacy Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	48	48	
Listed SOEs	no.	0	0	
Dividend Declared	Rs. mn	50	65	30.0%
Dividend paid to GoP	Rs. mn	44	52	18.6%
Total Employees	no.	2,864	2,819	
FINANCIALS				
Current Assets	Rs. mn	45,170	56,186	24.4%
Non-Current Assets	Rs. mn	20,268	18,892	-6.8%
Total Assets	Rs. mn	65,624	75,282	14.7%
Current Liabilities	Rs. mn	12,872	19,826	54.0%
Non-Current Liabilities	Rs. mn	19,111	17,638	-7.7%
Total Liabilities	Rs. mn	31,986	37,514	17.3%
Capital Employed	Rs. mn	52,752	55,456	5.1%
Working Capital	Rs. mn	32,298	36,359	12.6%
Net Revenue/Turnover	Rs. mn	10,899	13,123	20.4%
Gross Profit / (Loss)	Rs. mn	400	587	46.7%
Operating Profit/(Loss)	Rs. mn	1,614	1,075	-33.4%
Net Profit / (Loss)	Rs. mn	1,444	988	-31.6%
Net Profit/(Loss) Margin	%	13.2%	7.5%	
Return on Assets	%	2.5%	1.4%	
GoP Support				
Total Loans	Rs. mn	89	0	
<i>CDLs</i>		89	0	
<i>Foreign Loans</i>		0	0	
Total Guarantees	Rs. mn	0	0	
Subsidies	Rs. mn	0	0	
Grants	Rs. mn	0	0	

Break-up of current and non-current assets is not available for some SOEs, due to which there can be a difference between total assets and sum of Current and non-current assets.

Sr. No.*	SOE Name	Structure
111.	National Productivity Organization	PSC-Non Commercial
112.	Pakistan Mineral Development Corporation (Private) Limited	PSC-Commercial
113.	Pakistan Industrial Development Corporation (Private) Limited	PSC-Commercial
114.	- Pakistan Automobile Corporation Limited	PSC-Commercial
115.	o Pakistan Motorcar Company (Private) Limited	PSC-Commercial
116.	o Sind Engineering (Private) Limited	PSC-Commercial
117.	- Technology Up-gradation and Skill Development Company	PSC-Non Commercial
118.	- Karachi Tools, Dies And Moulds Centre	PSC-Non Commercial
119.	- Pakistan Stone Development Company	PSC-Non Commercial
120.	- National Industrial Parks Development and Management Company	PSC-Non Commercial
121.	- Pakistan Gems and Jewellery Development Company	PSC-Non Commercial
122.	- Pakistan Hunting and Sporting Arms Development Company	PSC-Non Commercial
123.	- Pakistan Chemical and Energy Sector Skills Development Company	PSC-Non Commercial
124.	- Furniture Pakistan	PSC-Non Commercial
125.	- Aik Hunar Aik Nagar	PSC-Non Commercial
126.	- Republic Motors (Private) Limited	PSC-Non Commercial
127.	- Morafco Industries Limited	PSC-Non Commercial
128.	- PIMA Foods Limited	PSC-Non Commercial
129.	Karachi Garment City Company	PSC-Non Commercial
130.	Faisalabad Garment City Company	PSC-Non Commercial
131.	Lahore Garment City Company	PSC-Non Commercial
132.	STEDEC Technology Commercialization Corporation of Pakistan (Private) Limited	PSC-Commercial
133.	Gujranwala Tools, Dies & Moulds Center	PSC-Non Commercial
134.	Pakistan Poverty Alleviation Fund	PSC-Non Commercial
135.	Overseas Pakistanis Foundation	PSC-Non Commercial
136.	Pakistan Software Export Board	PSC-Non Commercial
137.	Livestock & Dairy Development Board	PSC-Non Commercial
138.	Universal Services Fund	PSC-Non Commercial
139.	Infrastructure Project Development Facility	PSC-Non Commercial
140.	Pakistan Horticulture Development and Export Company	PSC-Non Commercial
141.	National ICT R&D Fund	PSC-Non Commercial
142.	Fisheries Development Board	PSC-Non Commercial
143.	Ceramics Development and Training Complex	PSC-Non Commercial
144.	Devolution Trust for Community Empowerment	PSC-Non Commercial
145.	Energy Conservation Fund	PSC-Non Commercial
146.	Federal Government Employees Housing Foundation	PSC-Non Commercial
147.	Fund for Protected Areas	PSC-Non Commercial
148.	Ghazi Brotha Taraqiati Idara	PSC-Non Commercial
149.	Mountain Areas Conservancy Fund	PSC-Non Commercial
150.	National Academy of Performing Arts	PSC-Non Commercial
151.	National Highway Foundation	PSC-Non Commercial

152.	Pakistan Textile Testing Foundation	PSC-Non Commercial
153.	National Rural Support Programme	PSC-Non Commercial
154.	WAPDA Employees Housing Foundation	PSC-Non Commercial
155.	WAPDA Endowment Fund for Sports	PSC-Non Commercial
156.	Federal Liver Transplant Endowment Fund	PSC-Non Commercial
157.	Pakistan Auto Sector Skills Development Company	PSC-Non Commercial
158.	Agro Food Processing (AFP) Facilities, Multan	PSC-Non Commercial

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	To inculcate productivity consciousness through promotion of productivity concept by training and education of management and supervisory personnel in industrial, commercial and service organizations in public and private sectors
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Minister, MoI&P	Chairman
Secretary, MoI&P	Director
Secretary, MoF	Director
Secretary, P&D Division	Director
Chairman, PARC	Director
CEO, SMEDA	Director
Vice Chairman and CEO, EDB	Director
CEO, NPO	Director
APO (J.S (A&F), MoIP)	Director
President, FPCCI	Director
Chairman, APTMA	Director
Chairman, Pakistan Tanners Association	Director
All Pakistan Bed Wear & Upholstery Manufacturers Association	Director
Vice Chancellor, Baha-ud-Din Zakariya University, Multan	Director
Chairman, Pakistan Re-Rolling Mills Association	Director
Mrs. Roomana Tanvir Sheikh, Director Maqbool Textile Mills Limited	Director
Syed Nayyar Hasnain Haider, Federal Secretary, M/o Labour & Manpower	Director

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets	43	43	-1%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0	24	
Equity	19	19	-2%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	69	59	-15%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)	3	12	297%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	43	43	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	65	77	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	4.3%	20.4%	N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	15.8%	63.7%	N/A
Debt-to-Equity (Times)	0.0	1.3	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	1.6	1.4	N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Commercial
Year of Incorporation	1974
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Petroleum & Natural Resources
Nature of Business	Mining, exploration, development, exploitation and marketing of mineral deposits e.g. salt, coal, silica sand and gypsum
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	88.00%
Major Shareholdings	Employees Empowerment Trust: 12.0%
Others	0.00%

Board of Directors

Mohammad Naeem Malik (Additional Secretary (NR), MPNR)	Chairman
Mohammad Naeem Malik (Additional Secretary (NR), MP&NR)	CEO
Mr. Azhar Khan (DG (Mineral), MP&NR)	Director
Representative of M/o Finance (Post Vacant)	Director
Mr. Faizan S. Syed	Director
Mr. Wasiq Mehmood	Director
Mr. Shahzad Ali Khan (Not joined as Director)	Director
Raja Zahid Khurshid (Not joined as Director)	Director
Representative of employees under BESOS (Post Vacant)	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	863	1,092	27%
Non-Current Assets	423	518	22%
Cash and Bank Balance	164	268	63%
Fixed Asset	126	164	30%
Total Assets	1,286	1,610	25%
Current Liabilities	288	395	37%
Non-Current Liabilities	168	278	66%
Long Term Debt			
Total Liabilities	455	673	48%
Equity	831	937	13%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	1,688	2,060	22%
Cost of Sales	1,222	1,471	20%
Gross Profit/(Loss)	466	589	26%
Operating Expenses	288	364	27%
Operating Profit/(Loss) (PBIT)	178	225	26%
Net Profit/ (Loss)	170	195	15%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	575	697	21%
Capital Employed	998	1,215	22%
Dividend declared	50.0	65.0	N/A
Dividend paid to GoP	44.0	52.2	N/A
Total Employees	998	1,012	N/A
Gross Profit Margin (%)	27.6%	28.6%	N/A
Net Profit Margin (%)	10.0%	9.5%	N/A
Return on Assets (%)	13.9%	14.0%	N/A
Return on Equity (%)	20.4%	20.8%	N/A
Debt-to-Equity (Times)	0.5	0.7	N/A
Current Ratio (Times)	3.0	2.8	N/A
Asset Turnover (Times)	1.3	1.3	N/A
Fixed Asset Turnover (Times)	13.3	12.6	N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Commercial
Year of Incorporation	1985
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	The mandate entrusted to PIDC is: · To foster a spirit of enterprise, facilitate entrepreneurs and promote development of internationally competitive industries. · To promote economic and industrial development of the country by itself or in collab
Group Structure	Holding Company with 15 subsidiaries

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Muhammad Ishaque Butt	Chairman
Mr. Khizar Hayat Khan	Director
Mrs. Azra Mujtaba	Director
Prince Muhammad Isa Jan Baloch	Director
Mr. Ghulam Sarwar Khan	Director
Shaikh Lutfur Rehman	Director
Mr. Muhammad Iqbal Tabish	Director
Maj. Gen @ Zaheer Ahmed	Director
Mr. M. Alamgir Chaudhry	Director
Mr. Khalid Mehmood Chadda	Chief Executive
Mr. Moin Mohajir	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	3,077	4,491	46%
Non-Current Assets	4,886	4,259	-13%
Cash and Bank Balance	29	13	-56%
Fixed Asset	50	43	-15%
Total Assets	7,963	8,751	10%
Current Liabilities	444	500	13%
Non-Current Liabilities	9	8	-10%
Long Term Debt			
Total Liabilities	453	508	12%
Equity	7,510	8,243	10%
Revaluation Surplus	1,479	1,822	23%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	824	754	-9%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	287	243	-15%
Operating Profit/(Loss) (PBIT)	537	510	-5%
Net Profit/ (Loss)	390	390	0%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	2,633	3,992	52%
Capital Employed	7,519	8,251	10%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	127	120	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	47.3%	51.8%	N/A
Return on Assets (%)	6.7%	5.8%	N/A
Return on Equity (%)	5.2%	4.7%	N/A
Debt-to-Equity (Times)	0.1	0.1	N/A
Current Ratio (Times)	6.9	9.0	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	16.3	17.5	N/A
Interest Cover (Times)	7,252.1	7,396.1	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Commercial
Year of Incorporation	1973
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Coordination & supervision of nationalized automobile & tractor companies and managing investment in certain subsidiary companies as per redefined role
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Khalid Mehmood Chadda (CEO, PIDC)	Chairman
Mr. Khizar Hayat Khan (Add. Secretary, MoIP)	Director
Dr. Nadeem Shafiq Malik (Financial Advisor, MoIP)	Director
Mr. Muhammad Arif Azeem (Chairman SEC)	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
Audited			
Rs. Million			
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	230	230	0%
Non-Current Assets	34	34	0%
Cash and Bank Balance	0	0	7%
Fixed Asset			
Total Assets	264	264	0%
Current Liabilities	9	10	13%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	9	10	13%
Equity	255	254	0%
Revaluation Surplus	0	0	0%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	0	0	8%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	1	0	-100%
Operating Profit/(Loss) (PBIT)	(1)	0	-101%
Net Profit/ (Loss)	(2)	(1)	-52%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	222	221	-1%
Capital Employed	256	255	0%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-19666.7%	-8661.5%	N/A
Return on Assets (%)	-0.4%	0.0%	N/A
Return on Equity (%)	-0.9%	-0.4%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	26.6	23.5	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)	(0.9)	0.0	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Commercial
Year of Incorporation	1987
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Sole distribution of certain Toyota brands with its spares and accessories in Pakistan
Group Structure	Subsidiary of PACO

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PACO: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	5	5	0%
Non-Current Assets	30	30	0%
Cash and Bank Balance	0	0	0%
Fixed Asset	0	0	0%
Total Assets	36	36	-1%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	2	2	0%
Equity	34	34	-1%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	0	0	
Cost of Sales	0	0	
Gross Profit/(Loss)	0	0	
Operating Expenses	0	0	-100%
Operating Profit/(Loss) (PBIT)	0	0	-100%
Net Profit/ (Loss)	0	0	-99%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	5	5	0%
Capital Employed	36	36	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	0	0	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)	-0.5%	0.0%	N/A
Return on Equity (%)	-0.5%	0.0%	N/A
Debt-to-Equity (Times)	0.1	0.1	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)	(5,500.0)	0.0	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Commercial
Year of Incorporation	1963
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Assembly of commercial vehicles
Group Structure	Subsidiary of PACO

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PACO: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Khalid Mehmood Chadda	CEO, PIDC/Chairman PACO
Mr. Arif Azim (Chairman, SEC)	Director
Mr. Arif Ibrahim (Senior Joint Secretary, MOI&P)	Director
Barrister Yasir Nabi Memon Morai	Acting Managing Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	25	27	6%
Non-Current Assets	16	16	-3%
Cash and Bank Balance	3	2	-28%
Fixed Asset	12	11	-8%
Total Assets	42	43	3%
Current Liabilities	461	499	8%
Non-Current Liabilities	42	33	-22%
Long Term Debt			
Total Liabilities	502	532	6%
Equity	(461)	(489)	6%
Revaluation Surplus	9	10	14%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	2	2	-12%
Cost of Sales	9	7	-25%
Gross Profit/(Loss)	(7)	-5	-29%
Operating Expenses	43	28	-34%
Operating Profit/(Loss) (PBIT)	(50)	-33	-33%
Net Profit/ (Loss)	(54)	(30)	-45%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(435)	(472)	8%
Capital Employed	(419)	(457)	9%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	76	74	N/A
Gross Profit Margin (%)	-301.9%	-242.3%	N/A
Net Profit Margin (%)	-2285.4%	-1424.2%	N/A
Return on Assets (%)	-119.8%	-78.1%	N/A
Return on Equity (%)	11.7%	6.0%	N/A
Debt-to-Equity (Times)	(1.1)	(1.1)	N/A
Current Ratio (Times)	0.1	0.1	N/A
Asset Turnover (Times)	0.1	0.0	N/A
Fixed Asset Turnover (Times)	0.2	0.2	N/A
Interest Cover (Times)	(18.1)	(12.2)	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2005
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Technology Up-gradationSkill DevelopmentProject Implementation
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Khizar Hayat Khan (Add. Secretary, MoIP)	Director
Vacant (Joint Secretary, CF-I)	Director
Mr. Sardar Ahmed Nawaz Sukhera (CEO, SMEDA)	Director
Mr. Khalid Mehmood Chadda (CEO, PIDC)	Director
Mr. Basit Maqsood Abbasi	CEO

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	254	266	4%
Non-Current Assets	8	54	599%
Cash and Bank Balance	239	248	4%
Fixed Asset	8	54	592%
Total Assets	262	320	22%
Current Liabilities	170	153	-10%
Non-Current Liabilities	0	34	
Long Term Debt			
Total Liabilities	170	187	10%
Equity	92	133	44%
Revaluation Surplus		14	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	12	83	592%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	39	56	43%
Operating Profit/(Loss) (PBIT)	(27)	27	-201%
Net Profit/ (Loss)	(17)	37	-319%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	85	113	33%
Capital Employed	92	167	81%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	32	26	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-141.0%	44.7%	N/A
Return on Assets (%)	-10.2%	8.5%	N/A
Return on Equity (%)	-18.2%	27.7%	N/A
Debt-to-Equity (Times)	1.8	1.4	N/A
Current Ratio (Times)	1.5	1.7	N/A
Asset Turnover (Times)	0.0	0.3	N/A
Fixed Asset Turnover (Times)	1.5	1.5	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Teaching factory providing training, consultancy, design & manufacturing services and facilities for dies and moulds manufacturing
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Munir K. Bana	Chairman
Mr. Ashfaq Ahmad Paracha	Director
Syed Javaid Ashraf	CEO
Mr. Rumi Moiz	Director
Mr. Muhammad Ilyas Suri	Director
Mr. Muzaffar Mahmood	Director
Mr. Suhail P. Ahmad	Director
Engr. M. A. Jabbar	Director
Syed Muhammad Irfan Aqueel	Director
Mr. Basit Maqsood Abbasi	Director
Mr. Khalid Mahmood Chadda	Director
Mr. Abdul Haleem Asghar	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Un-Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	188	184	-2%
Non-Current Assets	268	274	2%
Cash and Bank Balance	122	92	-25%
Fixed Asset	265	273	3%
Total Assets	456	459	1%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0	15	
Equity	443	444	0%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	75	92	23%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)	(5)	1	-120%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	188	184	-2%
Capital Employed	456	459	1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	71	76	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-6.7%	1.1%	N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	-1.1%	0.2%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.2	0.2	N/A
Fixed Asset Turnover (Times)	0.3	0.3	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Development of marble and granite sector
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	GoP: 90%; PIDC: 10%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Khizar Hayat Khan (Additional Secretary-MED)	
Mr. Khalid Mehmood Chadda (CEO-PIDC)	Public Sector Director
Ms. Rabia Javeria (Secretary-Trade Development Authority)	Public Sector Director
Muhammad Alamgir Chaudhry (CEO-SMEDA)	Public Sector Director
Mr. Agha Shahid Nawaz Khan	Private Sector Director
Nawabzada Riaz Noshervani	Private Sector Director
Mr. Malik Itbar Khan	Private Sector Director
Mr. Sardar Rizwan Ahmed Keher	Private Sector Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	810	1,055	30%
Non-Current Assets	1,203	1,015	-16%
Cash and Bank Balance	257	180	-30%
Fixed Asset	573	369	-36%
Total Assets	2,013	2,069	3%
Current Liabilities	316	567	79%
Non-Current Liabilities	365	247	-32%
Long Term Debt	200	100	-50%
Total Liabilities	681	814	20%
Equity	1,332	1,255	-6%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	69	48	-30%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	284	291	3%
Operating Profit/(Loss) (PBIT)	(215)	-243	13%
Net Profit/ (Loss)	(185)	(227)	23%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	494	488	-1%
Capital Employed	1,697	1,503	-11%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	120	89	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-268.0%	-472.8%	N/A
Return on Assets (%)	-10.7%	-11.7%	N/A
Return on Equity (%)	-13.9%	-18.1%	N/A
Debt-to-Equity (Times)	0.5	0.6	N/A
Current Ratio (Times)	2.6	1.9	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.1	0.1	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees	300.0	200.0	N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2005
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	To support and promote industrialization
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	GoP: 80%; PIDC: 20%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	1,408	2,147	52%
Non-Current Assets	3,053	3,637	19%
Cash and Bank Balance	196	87	-56%
Fixed Asset	13	13	4%
Total Assets	4,461	5,784	30%
Current Liabilities	1,247	4,309	246%
Non-Current Liabilities	2,000	0	-100%
Long Term Debt	2,000	0	-100%
Total Liabilities	3,247	4,309	33%
Equity	1,215	1,475	21%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	31	39	26%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	101	102	2%
Operating Profit/(Loss) (PBIT)	(70)	-63	-9%
Net Profit/ (Loss)	20	77	292%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	161	(2,162)	-1439%
Capital Employed	3,215	1,475	-54%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	40	40	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	63.5%	197.4%	N/A
Return on Assets (%)	-1.6%	-1.1%	N/A
Return on Equity (%)	1.6%	5.2%	N/A
Debt-to-Equity (Times)	2.7	2.9	N/A
Current Ratio (Times)	1.1	0.5	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	2.5	3.0	N/A
Interest Cover (Times)	(68.4)	(122.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees	2,000.0	2,000.0	N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Development of gems and jewellery sector of Pakistan
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	GoP: 88%; PIDC: 12%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	87	81	-7%
Non-Current Assets	246	224	-9%
Cash and Bank Balance	7	6	-12%
Fixed Asset	231	213	-8%
Total Assets	333	306	-8%
Current Liabilities	26	31	20%
Non-Current Liabilities	6	8	30%
Long Term Debt			
Total Liabilities	32	39	22%
Equity	301	266	-11%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	7	10	58%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	186	207	11%
Operating Profit/(Loss) (PBIT)	(179)	-197	10%
Net Profit/ (Loss)	(174)	(191)	10%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	62	50	-18%
Capital Employed	307	275	-11%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	136	126	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-2627.7%	-1828.2%	N/A
Return on Assets (%)	-53.8%	-64.3%	N/A
Return on Equity (%)	-57.8%	-71.7%	N/A
Debt-to-Equity (Times)	0.1	0.1	N/A
Current Ratio (Times)	3.4	2.6	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Hunting & Sporting Arms & its Accessories sector Development Company
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Secretary, M/o Industries & Production	Director
Secretary, M/o Finance	Director
Secretary, M/o Industries, KP	Director
JS (Security), M/o Interior	Director
Additional Chief Secretary (ACS), FATA, KP	Director
CEO, PIDC	Director
CEO, TUSDEC	Director
Provincial Chief SMEDA, KP	Director
Mr. Tahir Nawaz	CEO

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	57	64	13%
Non-Current Assets	2	2	-14%
Cash and Bank Balance	4	2	-44%
Fixed Asset	2	2	-14%
Total Assets	59	66	12%
Current Liabilities	1	1	70%
Non-Current Liabilities	1	2	99%
Long Term Debt			
Total Liabilities	2	3	87%
Equity	57	63	10%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	5	5	-4%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	23	15	-37%
Operating Profit/(Loss) (PBIT)	(18)	-10	-47%
Net Profit/ (Loss)	(18)	(10)	-47%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	56	63	13%
Capital Employed	58	65	11%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	7	7	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-349.0%	-194.7%	N/A
Return on Assets (%)	-30.7%	-14.7%	N/A
Return on Equity (%)	-31.6%	-15.4%	N/A
Debt-to-Equity (Times)	0.0	0.1	N/A
Current Ratio (Times)	73.2	48.8	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	2.4	2.6	N/A
Interest Cover (Times)	(1,028.2)	(1,613.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2007
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	To promote, develop and up-grade furniture sector of Pakistan and to strengthen and support the technical capabilities thereof so as to enhance competitiveness of the sector as a whole
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Muhammad Ashfaq Ghumman (JS(MED), MoIP)	Director (Public Sector)
Secretary MoF	Director (Public Sector)
Mr. Abdul Kabir Qazi (Secretary TDAP)	Director (Public Sector)
Mr. Khalid Mehmood Chadda (CEO-PIDC)	Director (Public Sector)
Mr. Muhammad Alamgir Chaudhry (CEO SMEDA)	Director (Public Sector)
Ms. Hina Tayyaba Khalil (CEO-PIFD)	Director (Public Sector)
Mr. Imran Ahmad (CEO-AHAN)	Director (Public Sector)
Mrs. Rehana Yahya Baloch	Chairman
Mr. Misbah-ul-Haq	Director (Private Sector)
Muhammad Yousaf	Director (Private Sector)
Mr. Jam Mitho Khan Bhutto	Director (Private Sector)
Chaudhry Ansar Mehmood Ghumman	Director (Private Sector)
Muhammad Ali Sheikh	Director (Private Sector)
Mr. Muhammad Sarfaraz Gondal	Director (Private Sector)
Mr. Umar Saeed	Director (Private Sector)

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	254	73	-71%
Non-Current Assets	184	399	117%
Cash and Bank Balance	221	48	-78%
Fixed Asset	184	399	117%
Total Assets	438	472	8%
Current Liabilities	6	6	-3%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	6	6	-6%
Equity	432	466	8%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	11	9	-24%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	71	55	-23%
Operating Profit/(Loss) (PBIT)	(59)	-46	-22%
Net Profit/ (Loss)	(59)	(46)	-22%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	248	67	-73%
Capital Employed	432	466	8%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	79	20	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-519.7%	-530.6%	N/A
Return on Assets (%)	-13.5%	-9.7%	N/A
Return on Equity (%)	-13.7%	-9.9%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	39.8	11.8	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.1	0.0	N/A
Interest Cover (Times)	(347.9)	(575.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2007
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Service provider
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Ms. Shireen Arshad Khan	Chairperson
Ms. Maria Butt	Private Director
Mr. Abid Hussain (JS (FAR), Mol&P)	Ex-Officio Director
Mr. Khalid Mehmood Chadda	CEO/Ex-Officio Director
Mrs. Tasneem Zahir Shah	Private Director (KP)
Mr. Alamgir Chaudhary (CEO SMEDA)	Ex-Officio Director
Hina Tayyaba Khalil (VC PIFD)	Private Director (Punjab)
Mr. Sohail Lashari	Private Director (Punjab)
Ms. Aryana Khan	Private Director (Balochistan)
Ms. Naheed Masud	Private Director (Sindh)
Mr. Imran Ahmad	Actg. CEO

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	134	159	18%
Non-Current Assets	22	20	-9%
Cash and Bank Balance	41	90	120%
Fixed Asset	22	20	-8%
Total Assets	156	184	18%
Current Liabilities	77	88	15%
Non-Current Liabilities	7	6	-10%
Long Term Debt			
Total Liabilities	84	95	13%
Equity	72	84	17%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	152	64	-58%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	173	118	-32%
Operating Profit/(Loss) (PBIT)	(21)	-54	157%
Net Profit/ (Loss)	(18)	(44)	151%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	57	70	23%
Capital Employed	79	96	20%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	41	46	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-11.5%	-68.3%	N/A
Return on Assets (%)	-13.4%	-29.3%	N/A
Return on Equity (%)	-24.3%	-52.3%	N/A
Debt-to-Equity (Times)	1.2	1.1	N/A
Current Ratio (Times)	1.7	1.8	N/A
Asset Turnover (Times)	1.0	0.4	N/A
Fixed Asset Turnover (Times)	7.0	3.2	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	1972
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	48	58	21%
Non-Current Assets	7	7	-2%
Cash and Bank Balance	13	8	-37%
Fixed Asset	0	0	-18%
Total Assets	55	65	18%
Current Liabilities	10	11	9%
Non-Current Liabilities	0	0	
Long Term Debt			
Total Liabilities	10	11	5%
Equity	45	54	20%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	14	15	11%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	4	4	-6%
Operating Profit/(Loss) (PBIT)	9	11	19%
Net Profit/ (Loss)	8	9	6%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	38	47	24%
Capital Employed	45	54	20%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	60.9%	58.4%	N/A
Return on Assets (%)	17.1%	17.2%	N/A
Return on Equity (%)	18.8%	16.6%	N/A
Debt-to-Equity (Times)	0.2	0.2	N/A
Current Ratio (Times)	4.6	5.1	N/A
Asset Turnover (Times)	0.3	0.2	N/A
Fixed Asset Turnover (Times)	30.9	41.6	N/A
Interest Cover (Times)	728.3	935.6	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	1960
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Industries and Production
Nature of Business	Processing of ghee, cooking oil, soap and its byes
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	PIDC: 40%
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	1	1	8%
Non-Current Assets	1	1	-10%
Cash and Bank Balance	0	0	29%
Fixed Asset	1	1	-10%
Total Assets	2	2	-3%
Current Liabilities	842	844	0%
Non-Current Liabilities	0		
Long Term Debt			
Total Liabilities	842	844	0%
Equity	(840)	(843)	0%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	0	0	
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	3	2	-6%
Operating Profit/(Loss) (PBIT)	(3)	-2	-6%
Net Profit/ (Loss)	(3)	(2)	-6%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(841)	(844)	0%
Capital Employed	(840)	(843)	0%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)	-127.6%	-123.8%	N/A
Return on Equity (%)	0.3%	0.3%	N/A
Debt-to-Equity (Times)	(1.0)	(1.0)	N/A
Current Ratio (Times)	0.0	0.0	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	
Group Structure	Subsidiary of PIDC

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	PIDC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2005
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Infrastructure Development Project
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Aziz Memon	Chairman/CEO
Mr. Amir Muhammad Khan Marwat	Director
Mr. Shahzad Arbab	Director
Ms. Shazia Rizvi	Director
Mr. Wajid Jawad	Director
Mr. Shabbir Ahmed	Director
Mr. Aftab Karimjee	Director
Mr. Mehmood Mandviwala	Director
Mr. Maqsood Ismail	Director
Mr. M. Abdul Qayum Saeed	Director
Mr. Javed Akhtar	Director
Mr. Jahangir Anwar	Director
Mr. Muhammad Iqbal Tabish	Director
Mr. Liaquat Y. Jangda	Director
Mr. Atif Sulman	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	41	59	44%
Non-Current Assets	306	306	0%
Cash and Bank Balance	1	2	18%
Fixed Asset	1	0	-14%
Total Assets	347	365	5%
Current Liabilities	0	0	-30%
Non-Current Liabilities	1	1	18%
Long Term Debt			
Total Liabilities	1	1	4%
Equity	346	364	5%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	0	0	
Cost of Sales	6	5	-17%
Gross Profit/(Loss)	(6)	-5	-17%
Operating Expenses	0	0	
Operating Profit/(Loss) (PBIT)	(6)	-5	-17%
Net Profit/ (Loss)	(2)	(1)	-25%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	41	59	45%
Capital Employed	347	365	5%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	4	4	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)	-1.7%	-1.3%	N/A
Return on Equity (%)	-0.6%	-0.4%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	124.7	257.7	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Rent out buildings for garments factories
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	48	64	35%
Non-Current Assets	629	627	0%
Cash and Bank Balance	33	51	55%
Fixed Asset	139	143	3%
Total Assets	676	691	2%
Current Liabilities	3	6	132%
Non-Current Liabilities	8	11	30%
Long Term Debt			
Total Liabilities	11	17	56%
Equity	665	674	1%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	22	35	60%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	30	31	6%
Operating Profit/(Loss) (PBIT)	(8)	4	-148%
Net Profit/ (Loss)	(6)	7	-220%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	45	58	29%
Capital Employed	674	685	2%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	18	18	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-28.2%	21.2%	N/A
Return on Assets (%)	-1.1%	0.5%	N/A
Return on Equity (%)	-0.9%	1.1%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	17.4	10.1	N/A
Asset Turnover (Times)	0.0	0.1	N/A
Fixed Asset Turnover (Times)	0.2	0.2	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2004
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Reduce the capital outlay of Garment Manufactures and provide them with a built up space. Fully compliant and equipped with state of the art facilities where they can establish their units by avoiding the lengthy process of buying land and then constructi
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Avais Mazhar Hussain	Chairman/CEO
Mr. M.I.Khurrum	Director
Mr. Shahzad Azam Khan	Director
Mr. Mubbashar Naseer Butt	Director
Secretary M/o Textile Industry	Ex-Officio Director
Secretary M/o Commerce	Ex-Officio Director
Secretary Industrial, Trade & Investment Department, Govt. of Punjab	Ex-Officio Director
Collector Customs Lahore	Ex-Officio Director
CEO SMEDA Lahore	Ex-Officio Director

B. KEY FINANCIAL STATISTICS

BALANCE SHEET	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
Current Assets	115	117	2%
Non-Current Assets	520	543	4%
Cash and Bank Balance	111	113	2%
Fixed Asset	518	543	5%
Total Assets	634	660	4%
Current Liabilities	2	36	1949%
Non-Current Liabilities	573	573	0%
Long Term Debt	573	573	0%

Audited			
Rs. Million			
Total Liabilities	574	608	6%
Equity	60	52	-13%
Revaluation Surplus			

INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	1	22	1432%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	29	30	3%
Operating Profit/(Loss) (PBIT)	(27)	-8	-71%
Net Profit/ (Loss)	(27)	(8)	-71%

OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	113	82	-28%
Capital Employed	633	625	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	15	15	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-1930.0%	-37.0%	N/A
Return on Assets (%)	-4.3%	-1.2%	N/A
Return on Equity (%)	-45.6%	-15.5%	N/A
Debt-to-Equity (Times)	9.6	11.7	N/A
Current Ratio (Times)	65.7	3.3	N/A

Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)	(3,259.3)	(2,011.3)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans	89.0		N/A
<i>Domestic Loans</i>	89.0		N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A

	FY 2012-13	FY 2013-14	
Outstanding Loans	573.0	573.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Commercial
Year of Incorporation	1987
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Science & Technology
Nature of Business	Facilitate commercialization of R&D products, process and technologies
Group Structure	Independent Company

Ownership Structure

Status	Private Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Kamran Ali Qureshi (Secretary MoST)	Director
Mr. Muhammad Ijaz Mian (JS/Chairman PCSIR)	Director
Dr. Shahzad Alam (DG PCSIR)	Director
Maj. Gen @ Javed Iqbal (CEO Punjab Industrial Estate, Lahore)	Director
Ms. Nasira Taskeen (CEO Vision Consulting Limited)	Director
Mr. Muhammad Alamgir Chaudhry (CEO SMEDA, Lahore)	Director
Mian Muhammad Adrees (CEO Sitara Chemical Industries, Faisalabad)	Director
Mr. Ali Asrar Aga (Managing Partner Ward Howell Int.)	Director
Mr. Mujeeb Rashid (CEO Mitchells Fruit Farms, Lahore)	Director
Mr. S.K. Mohyuddin	MD

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	106	108	3%
Non-Current Assets	15	9	-38%
Cash and Bank Balance	5	1	-89%
Fixed Asset	5	4	-14%
Total Assets	120	118	-2%
Current Liabilities	33	32	-3%
Non-Current Liabilities	0	0	-100%
Long Term Debt			
Total Liabilities	33	32	-4%
Equity	87	86	-2%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	161	163	1%
Cost of Sales	136	137	1%
Gross Profit/(Loss)	26	26	3%
Operating Expenses	31	28	-9%
Operating Profit/(Loss) (PBIT)	(5)	-2	-68%
Net Profit/ (Loss)	(5)	(2)	-60%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	73	76	5%
Capital Employed	88	86	-2%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	24	24	N/A
Gross Profit Margin (%)	15.9%	16.2%	N/A
Net Profit Margin (%)	-3.3%	-1.3%	N/A
Return on Assets (%)	-4.6%	-1.5%	N/A
Return on Equity (%)	-6.1%	-2.5%	N/A
Debt-to-Equity (Times)	0.4	0.4	N/A
Current Ratio (Times)	3.2	3.4	N/A
Asset Turnover (Times)	1.3	1.4	N/A
Fixed Asset Turnover (Times)	33.1	38.7	N/A
Interest Cover (Times)	(3.3)	(1.2)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2008
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Common Facility Centre for CAD/CAM Services
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Zaki Ur Rahman	CEO (Acting)
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B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Audited	Rs. Million	
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	42	41	-3%
Non-Current Assets	679	588	-13%
Cash and Bank Balance	1	1	-56%
Fixed Asset	670	582	-13%
Total Assets	721	628	-13%
Current Liabilities	24	41	71%
Non-Current Liabilities	1	0	-29%
Long Term Debt			
Total Liabilities	25	41	68%
Equity	696	587	-16%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	28	16	-42%
Cost of Sales	133	112	-16%
Gross Profit/(Loss)	(105)	-96	-9%
Operating Expenses	29	15	-48%
Operating Profit/(Loss) (PBIT)	(134)	-111	-17%
Net Profit/ (Loss)	(112)	(109)	-3%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	18	0	-100%
Capital Employed	697	588	-16%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	84	51	N/A
Gross Profit Margin (%)	-379.8%	-593.1%	N/A
Net Profit Margin (%)	-403.5%	-673.7%	N/A
Return on Assets (%)	-18.6%	-17.6%	N/A
Return on Equity (%)	-16.1%	-18.5%	N/A
Debt-to-Equity (Times)	0.0	0.1	N/A
Current Ratio (Times)	1.8	1.0	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)	(436.3)	(553.0)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	1997
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Finance
Nature of Business	To promote an effective approach to poverty alleviation, which is aligned closely with Pakistan's commitment to Millennium Development Goals (MDGs)
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Dr. Hussain Dawood	Chairman
Dr. Navid Hamid	Director
Dr. Saba Gul Khattak	Director
Dr. Suleman Shaikh	Director
Mr. Amjad Mahmood	Director
Mr. Sarfaraz Ahmad Rehman	Director
Dr. Zeba Sathar	Director
Dr. Fareeha Zaffar	Director
Prof. Aijaz Ahmed Qureshi	Director
Dr. Rajab Ali Memon	Director
Qazi Azmat Isa	CEO
Mr. Zafar Nasrullah Khan	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	26,832	32,325	20%
Non-Current Assets	4,824	3,590	-26%
Cash and Bank Balance	5,290	8,628	63%
Fixed Asset	79	76	-4%
Total Assets	31,656	35,915	13%
Current Liabilities	5,795	9,104	57%
Non-Current Liabilities	15,003	14,801	-1%
Long Term Debt	13,173	12,727	-3%
Total Liabilities	20,798	23,905	15%
Equity	10,858	12,010	11%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	2,896	2,867	-1%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	790	1,531	94%
Operating Profit/(Loss) (PBIT)	2,106	1,336	-37%
Net Profit/ (Loss)	1,953	1,175	-40%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	21,038	23,221	10%
Capital Employed	25,862	26,811	4%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	218	219	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	67.4%	41.0%	N/A
Return on Assets (%)	6.7%	3.7%	N/A
Return on Equity (%)	18.0%	9.8%	N/A
Debt-to-Equity (Times)	1.9	2.0	N/A
Current Ratio (Times)	4.6	3.6	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	36.8	37.8	N/A
Interest Cover (Times)	13.7	7.6	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Equity includes 'Endowment Fund' and 'Grant Fund' balance

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	1979
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Overseas Pakistanis and Human Resource Development
Nature of Business	To advance social welfare of Pakistanis working or settled abroad and their families in Pakistan by grants, scholarships, stipends etc.
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	6,878	8,211	19%
Non-Current Assets	1,369	1,253	-8%
Cash and Bank Balance	653	699	7%
Fixed Asset	916	1,026	12%
Total Assets	8,247	9,464	15%
Current Liabilities	3,024	3,106	3%
Non-Current Liabilities	165	154	-7%
Long Term Debt			
Total Liabilities	3,189	3,260	2%
Equity	5,058	6,203	23%
Revaluation Surplus	30	30	0%
INCOME STATEMENT			
Revenue/ Net Sales	934	1,060	14%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	1,327	1,382	4%
Operating Profit/(Loss) (PBIT)	(394)	-322	-18%
Net Profit/ (Loss)	(394)	(322)	-18%
OTHER INDICATORS			
Working Capital	3,854	5,104	32%
Capital Employed	5,223	6,357	22%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	-42.1%	-30.4%	N/A
Return on Assets (%)	-4.8%	-3.4%	N/A
Return on Equity (%)	-7.8%	-5.2%	N/A
Debt-to-Equity (Times)	0.6	0.5	N/A
Current Ratio (Times)	2.3	2.6	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	1.0	1.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Equity shows aggregate balance of Welfare Fund, Capital Reserve and Revaluation on available for sale investments

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	1998
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	To act as one stop shop to cater to all needs of a "Software house/Software Company" for setting up or facilitating its business and enhancing IT and IT enabled services export from Pakistan
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Ms. Anusha Rahman (Minister of State, M/o Information Technology)	Chairman
Mr. Azmat Ali Ranjha (Secretary IT, M/o Information Technology)	Director
Dr. Waqar Masood Khan (Secretary Finance, M/o Finance)	Director
Mr. S.M. Muneer (Chief Executive, Trade Development Authority of Pakistan)	Director
Mr. Nasir Khan Afridi	MD/CEO
Mr. Salim Ullah Ghauri (Chairman, Pakistan Software Houses Association)	Director
Mr. Salim Ullah Ghauri (CEO & President, Netso Technologies Limited)	Director

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	120	109	-9%
Non-Current Assets	1,136	1,110	-2%
Cash and Bank Balance	71	91	27%
Fixed Asset	453	435	-4%
Total Assets	1,256	1,219	-3%
Current Liabilities	28	25	-9%
Non-Current Liabilities	468	454	-3%
Long Term Debt			
Total Liabilities	496	480	-3%
Equity	760	739	-3%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	116	131	13%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	111	120	8%
Operating Profit/(Loss) (PBIT)	6	11	98%
Net Profit/ (Loss)	7	8	10%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	92	84	-9%
Capital Employed	1,228	1,193	-3%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	64	69	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	6.4%	6.3%	N/A
Return on Assets (%)	0.4%	0.9%	N/A
Return on Equity (%)	1.0%	1.1%	N/A
Debt-to-Equity (Times)	0.7	0.6	N/A
Current Ratio (Times)	4.3	4.3	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	0.3	0.3	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2005
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o National Food Security & Research
Nature of Business	Development in livestock sector
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Secretary, M/o National Food Security & Research	Chairman
Secretary, Livestock and Dairy Development Department, Peshawar	Public Sector Director
Secretary, Livestock and Fisheries Department, Sindh	Public Sector Director
Secretary, Livestock and Dairy Development Department, Balochistan	Public Sector Director
Secretary, Livestock and Dairy Development Department, Lahore	Public Sector Director
Animal Husbandry Commissioner, M/o National Food Security & Research	Public Sector Director
Mrs. Nighat Javed	Private Member
Dr. Ghulam Habib	Private Member
Sardar Sikander Hayat Khan Jomezai	Private Member
Mr. Khurshid Ahmad Qureshi	Private Member
Prof. Dr. Bashir A. Sheikh	Private Member
Mrs. Mahmooda Nasreen	Private Member
Mr. Jamil Memon	Private Member
Dr. Muhammad Afzal	Private Member
Mr. Tahir Ahmad Khalifa	Private Member

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	251	252	0%
Non-Current Assets	1	0	-61%
Cash and Bank Balance	47	49	3%
Fixed Asset		0	
Total Assets	252	252	0%
Current Liabilities	1	1	-3%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	1	1	-3%
Equity	251	251	0%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	45	40	-13%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	23	19	-17%
Operating Profit/(Loss) (PBIT)	22	20	-8%
Net Profit/ (Loss)	22	20	-10%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	250	251	0%
Capital Employed	251	251	0%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees		38	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	49.2%	51.0%	N/A
Return on Assets (%)	8.7%	8.0%	N/A
Return on Equity (%)	8.9%	8.0%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	313.8	325.8	N/A
Asset Turnover (Times)	0.2	0.2	N/A
Fixed Asset Turnover (Times)		135.3	N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	USF promotes the development of telecommunication services in un-served and under-served areas throughout the length and breadth of the country
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mrs. Anusha Rahman Khan	Chairperson
Mr. Azmat Ali Ranjha (Vice Chairman, Secretary Information Technology)	Vice Chairman
Mr. Mudassar Hussain (Member Telecom, M/o Information Technology)	Member
Dr. Syed Ismail Shah (Chairman PTA)	Member
Mr. Kaukab Iqbal (Chairman CAP, Representative of Consumer Group)	Member
Mr. Azfar Manzoor (VP ISP Association Nominee of data Licensees)	Member
Mr. Walid Irshaid, President & CEO PTCL, Nominee of Dixed-line Licensees	Member
Mr. Faisal Sattar	CEO
Nominee of Mobile Cellular Licensees	Member

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	1,448	2,325	61%
Non-Current Assets	31	38	21%
Cash and Bank Balance	1,336	2,236	67%
Fixed Asset	31	38	21%
Total Assets	1,479	2,363	60%
Current Liabilities	19	23	26%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	19	23	26%
Equity	1,460	2,339	60%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	2,523	4,376	73%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	2,523	4,376	73%
Operating Profit/(Loss) (PBIT)	0	0	-100%
Net Profit/ (Loss)	0	0	-100%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	1,429	2,302	61%
Capital Employed	1,460	2,339	60%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	85	85	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	0.0%	0.0%	N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	0.0%	0.0%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	77.7	99.2	N/A
Asset Turnover (Times)	1.7	1.9	N/A
Fixed Asset Turnover (Times)	80.8	116.2	N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Finance
Nature of Business	Facilitator and coordinator for PPPs in Pakistan
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	971	939	-3%
Non-Current Assets	5	5	-2%
Cash and Bank Balance	27	161	498%
Fixed Asset	5	5	-4%
Total Assets	977	944	-3%
Current Liabilities	10	1	-91%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	10	1	-90%
Equity	967	943	-2%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	131	100	-24%
Cost of Sales	93	48	-48%
Gross Profit/(Loss)	38	51	35%
Operating Expenses	55	51	-7%
Operating Profit/(Loss) (PBIT)	(17)	0	-100%
Net Profit/ (Loss)	(16)	0	-100%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	961	938	-2%
Capital Employed	967	943	-2%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	50	40	N/A
Gross Profit Margin (%)	29.0%	51.6%	N/A
Net Profit Margin (%)	-12.1%	0.0%	N/A
Return on Assets (%)	-1.8%	0.0%	N/A
Return on Equity (%)	-1.6%	0.0%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	100.4	1,032.9	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	27.3	21.7	N/A
Interest Cover (Times)	(408.9)	1.0	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Equity shows 'Fund Account' and 'Deferred Grant' balance

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	Promotion and development of Horticulture sector
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Sarfraz Hussain Iqbal	Director
Mr. Muhammad Afsar Khan	Director
Mr. Waheed Raza Bhatti	Director
Mr. Hifz-ur-Rehman	Director
Mr. Raheem Anwar Khan	Director
Mr. Abdul Rasheed	Director/Chief Executive

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets	49	66	34%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0	6	
Equity	47	60	28%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	45		-100%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)	(39)	4	-109%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	49	66	34%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)	0.0%		N/A
Net Profit Margin (%)	-86.7%		N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	-83.0%	5.9%	N/A
Debt-to-Equity (Times)	0.0	0.1	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.9	0.0	N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2006
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Information Technology & Telecommunication
Nature of Business	Promotes efficient, sustainable and effective ICT initiatives through synergic development of industrial and academic resources to transform Pakistan's economy into a knowledge based economy
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Ms. Anusha Rahman Khan (Minister of State for IT & Telecom)	Chairperson (Ex-Officio)
Mr. Azmat Ali Ranjha (Secretary, IT & Telecom)	Director (Ex-Officio)
Mr. Mudassar Hussain (Member (Telecom), MOIT)	Director (Ex-Officio)
Dr. Syed Ismail Shah (Chairman, PTA)	Director
Mr. Asim Shahryar Husain (MD PSEB)	Director (Ex-Officio)
Engr. Shahab Afroz Khan (Director (QEC), Dawood University of Engineering & Technology, Karachi)	Director (Representative of Academia)
Dr. Shahid Qureshi (Program Director, Entrepreneurial Development, IBA Karachi)	Director (Representative of Academia)
Mr. Akbar Jamal Shaikat (Program Director, (Managing Partner), CNS Group of Companies)	Director (Corporate Management Executive)
Mr. Muhammad Nasrullah (Chief Business Operations Officer, PTCL)	Director (Representative of Fixed Line Operators)
Mr. Syed Hyder Sarfraz Abedi (Director Corporate Affairs Pakistan Mobile Communication Limited)	Director (Representative of Cellular Operators)
Mr. Khawaja Saad Saleem (MD, Nayatel Private. Limited)	
Mr. Yasir Qadir	CEO

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Un-audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	269	927	245%
Non-Current Assets	8	7	-7%
Cash and Bank Balance	249	901	262%
Fixed Asset	7	6	-3%
Total Assets	277	934	237%
Current Liabilities	21	20	-5%
Non-Current Liabilities	249	907	264%
Long Term Debt			
Total Liabilities	270	927	243%
Equity	7	7	-4%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	880	885	1%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	880	885	1%
Operating Profit/(Loss) (PBIT)	0	0	33%
Net Profit/ (Loss)	0	0	33%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	248	907	266%
Capital Employed	256	914	257%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	52	51	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	0.0%	0.0%	N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	0.0%	0.1%	N/A
Debt-to-Equity (Times)	38.6	138.2	N/A
Current Ratio (Times)	12.8	46.3	N/A
Asset Turnover (Times)	3.2	0.9	N/A
Fixed Asset Turnover (Times)	131.4	136.8	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

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Fisheries Development Board

FDB

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2007
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o National Food Security & Research
Nature of Business	Research and development for fisheries sector
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	82	166	103%
Non-Current Assets	4	4	2%
Cash and Bank Balance	11	91	706%
Fixed Asset	4	4	2%
Total Assets	86	170	98%
Current Liabilities	0	1	374%
Non-Current Liabilities	42	117	178%
Long Term Debt			
Total Liabilities	42	118	180%
Equity	43	52	20%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	21	26	27%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	11	17	54%
Operating Profit/(Loss) (PBIT)	9	9	-6%
Net Profit/ (Loss)	9	9	-6%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	82	165	102%
Capital Employed	85	169	98%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees		28	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	45.4%	33.8%	N/A
Return on Assets (%)	10.9%	5.2%	N/A
Return on Equity (%)	21.5%	16.9%	N/A
Debt-to-Equity (Times)	1.0	2.3	N/A
Current Ratio (Times)	505.6	216.0	N/A
Asset Turnover (Times)	0.2	0.2	N/A
Fixed Asset Turnover (Times)	5.5	6.9	N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2008
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Upgrading the Sanitary ware industry by providing engineering and production support
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Zarar Haider Khan	Director
Mr. Basit Maqsood Abbasi	Director
Mr. Khalid Mahmood Chadda	Director
Mr. Sheikh Mahmood Iqbal	Director
Mr. Tariq Rehman	Director
Mr. Irshad Ali Shaban Ali Kassim	Director
Mr. Shahzad Hafeez	Director
Mr. Muhammad Arshad	CEO

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	28	33	17%
Non-Current Assets	224	207	-8%
Cash and Bank Balance	24	29	18%
Fixed Asset	223	205	-8%
Total Assets	252	239	-5%
Current Liabilities	1	1	-33%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	1	1	-33%
Equity	251	238	-5%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	8	15	88%
Cost of Sales	29	29	1%
Gross Profit/(Loss)	(21)	-14	-33%
Operating Expenses	9	9	5%
Operating Profit/(Loss) (PBIT)	(30)	-23	-22%
Net Profit/ (Loss)	(23)	(18)	-20%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	27	32	19%
Capital Employed	251	238	-5%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	15	13	N/A
Gross Profit Margin (%)	-258.8%	-92.0%	N/A
Net Profit Margin (%)	-287.0%	-121.6%	N/A
Return on Assets (%)	-11.8%	-9.7%	N/A
Return on Equity (%)	-9.1%	-7.7%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	25.9	45.2	N/A
Asset Turnover (Times)	0.0	0.1	N/A
Fixed Asset Turnover (Times)	0.0	0.1	N/A
Interest Cover (Times)	(7,407.5)	(7,262.5)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2002
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Water & Power
Nature of Business	Promotion of Energy conservation
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Mr. Muhammad Younas Dagha (Secretary MoWP)	Chairman
Dr. Waqar Masood (Secretary MoF)	Director
Mr. Muhammad Saleem Sethi (Secretary EAD)	Director
Mr. Hassan Nasir Jamy	MD
Mr. Aftab Ahmed Maneka (Mo Climate Change)	Director
Ms. Aisha Khan	Director
Mr. Mahmood Akhtar Cheema	Director
Mr. Shafqat Kakakhel	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	Audited	30-Jun	
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	
Current Assets	324	345	7%
Non-Current Assets	25	13	-45%
Cash and Bank Balance	24	9	-64%
Fixed Asset	7	5	-26%
Total Assets	348	358	3%
Current Liabilities	2	2	53%
Non-Current Liabilities	2	3	50%
Long Term Debt			
Total Liabilities	4	6	51%
Equity	345	353	2%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	31	29	-7%
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses	24	21	-14%
Operating Profit/(Loss) (PBIT)	7	8	15%
Net Profit/ (Loss)	7	8	15%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	322	343	6%
Capital Employed	347	356	3%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	14	14	N/A
Gross Profit Margin (%)	0.0%	0.0%	N/A
Net Profit Margin (%)	22.7%	28.1%	N/A
Return on Assets (%)	2.0%	2.2%	N/A
Return on Equity (%)	2.0%	2.3%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	215.8	150.3	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	4.7	5.9	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	1989
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Housing & Works
Nature of Business	Providing shelter facility services to federal government employees.
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Mr. Muhammad Younus Dagma (Secretary M/o Housing & Works)	Chief Executive
Mr. Maroof Afzal	Chairman
Mr. Tariq Viqar Bakhshi (JS, Housing & Works)	Director
Mr. Faqir Hussain (Joint Engineering Advisor, Housing & Works)	Director
Mr. S.M. Afaq Makhdoomi (JS-CDA, Cabinet)	Director
Mr. Hamid Ali Khan (Additional Secretary, M/o Interior)	Director
Mr. Jamil Ahmed Khan (Deputy Secretary Admin)	Director
Engr. Hassan Saleem Haqqani (MD-NCL)	Director
Mr. Muhammad Irfan (DG-NHA)	Director
Mr. Ata-ul-Haque Akhtar (DG-Pak PWD)	Director
Mr. Ruhail Muhammad Baloch (FA Works/JS, Finance Division)	Director
MR. A.R. Zaidi (CFAO, M/o Housing & Works)	Director

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	339	346	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	Climate Change Division
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	Climate Change Division
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	Climate Change Division
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2004
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Inter Provincial Coordination
Nature of Business	Educational Institute
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Dr. Ishrat Husain	Director/Chairman
Mr. Tariq Kirmani	Director
Mr. Anwar H. Rammal	Director
Syed Jawaid Iqbal	Director
Mr. Javed Jabbar	Director
Mr. Shahrukh Hasan	Director
Mrs. Mahtab A. Rashdi	Director
Mr. Nayyar Ali Dada	Director
Mrs. Salima Hashmi	Director
Mr. Zia Mohyeddin	Chief Executive
Secretary, IPC, GOP	Ex-Officio
Secretary, Finance, GOP	Ex-Officio
Secretary, Culture, GOS	Ex-Officio

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	143	186	30%
Non-Current Assets	14	14	3%
Cash and Bank Balance	19	33	73%
Fixed Asset	13	14	2%
Total Assets	156	200	28%
Current Liabilities	8	8	-2%
Non-Current Liabilities	1	0	-69%
Long Term Debt			
Total Liabilities	9	8	-12%
Equity	147	188	28%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	69	91	32%
Cost of Sales	75	65	-14%
Gross Profit/(Loss)	(6)	26	-551%
Operating Expenses	0	0	
Operating Profit/(Loss) (PBIT)	(6)	26	-551%
Net Profit/ (Loss)	5	41	676%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	135	178	32%
Capital Employed	149	192	30%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	68	69	N/A
Gross Profit Margin (%)	-8.4%	28.8%	N/A
Net Profit Margin (%)	7.7%	45.4%	N/A
Return on Assets (%)	-3.7%	13.1%	N/A
Return on Equity (%)	3.6%	21.9%	N/A
Debt-to-Equity (Times)	0.1	0.0	N/A
Current Ratio (Times)	18.5	24.6	N/A
Asset Turnover (Times)	0.4	0.5	N/A
Fixed Asset Turnover (Times)	5.2	6.7	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Equity shows Endowment Fund and General Fund balance

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Communication
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS			
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
Outstanding			
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Commerce & Textile Industry
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Finance
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS			
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Water & Power
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2010
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Water & Power
Nature of Business	Providing sports and education facilities to Pakistani youth by grants of stipends from profits earned on investment
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mr. Zafar Mahmood	Chairman
Mr. Muhammad Shoaib Iqbal	Director / Member (Water) WAPDA
Mr. Badar ul Munir Murtaza	Director / Member (Power) WAPDA
Mr. Anwar ul Haq	Director / Member (Finance) WAPDA
Mr. Syed Khalid Akhlaq Gilani	Director / Secretary WAPDA
Mr. Yousaf Naseem Khokhar	Director / Chief Executive / M.D. Admn. WAPDA
Mr. Khaqan Murtaza	Director
Mr. Tahir Mahmood	Director
Mr. Muhammad Zafar	Director / G.M.(Sports) WAPDA
Mr. Mian Rifat Mahmood	Director / D.G.(Sports) WAPDA

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Un-audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets	93	92	-1%
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0	3	
Equity	90	89	-2%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)	(1)	(1)	-35%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	93	92	-1%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	1	1	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)	0.0%	0.0%	N/A
Return on Equity (%)	-1.3%	-0.9%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	Cabinet Division
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	N/A
Major Shareholdings	
Others	

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	0		
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Promotional & Advocacy
Sub-Sector	Promotional & Advocacy
Entity Type	PSC - Non Commercial
Year of Incorporation	2012
Incorporation Structure	Guarantee Limited Company under Section-42
Administrative Ministry	M/o Industries and Production
Nature of Business	Fruits and vegetables pulping/grading
Group Structure	Independent Company

Ownership Structure

Status	Guarantee Limited Company under Section-42
GoP Shareholding	65.00%
Major Shareholdings	Govt. of Punjab: 35%
Others	0.00%

Board of Directors

Mr. Zahid Munir Alvi	CEO
Mr. Zarar Haider Khan	Director (JS-IF, MOIP)
Mr. Muhammad Nasir Khan	Director (GM-M&E, SMEDA)
Mr. Raja Hassanien Javed	Director (PC (P), SMEDA)
Mr. Talat Ahmed Butt	Director (Director F&A, PSIC)
Mrs. Shaheen Khawar	Director (Director PEN, PSIC)

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	32	45	40%
Non-Current Assets	96	87	-10%
Cash and Bank Balance	14	13	-5%
Fixed Asset	96	87	-10%
Total Assets	128	131	2%
Current Liabilities	7	4	-45%
Non-Current Liabilities			
Long Term Debt			
Total Liabilities	7	4	-45%
Equity	121	127	5%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	28	29	2%
Cost of Sales	13	15	15%
Gross Profit/(Loss)	15	14	-9%
Operating Expenses	6	7	5%
Operating Profit/(Loss) (PBIT)	9	7	-20%
Net Profit/ (Loss)	9	8	-12%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	25	41	64%
Capital Employed	121	127	5%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	21	21	N/A
Gross Profit Margin (%)	54.8%	48.8%	N/A
Net Profit Margin (%)	32.0%	27.7%	N/A
Return on Assets (%)	7.0%	5.5%	N/A
Return on Equity (%)	7.4%	6.2%	N/A
Debt-to-Equity (Times)	0.1	0.0	N/A
Current Ratio (Times)	4.4	11.1	N/A
Asset Turnover (Times)	0.2	0.2	N/A
Fixed Asset Turnover (Times)	0.3	0.3	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

7. Performance Overview: **Transportation Sector**

Table 13: Transportation Sector: Performance Overview

	Unit	FY 2012-13	FY 2013-14	Variance
No. of SOEs	no.	32	32	
Listed SOEs	no.	2	2	
Dividend Declared	Rs. mn	66	132	100.0%
Dividend paid to GoP	Rs. mn	54	110	102.5%
Total Employees	no.	113,574	113,046	
FINANCIALS				
Current Assets	Rs. mn	208,314	231,438	11.1%
Non-Current Assets	Rs. mn	950,445	1,052,207	10.7%
Total Assets	Rs. mn	1,158,760	1,283,644	10.8%
Current Liabilities	Rs. mn	725,208	859,776	18.6%
Non-Current Liabilities	Rs. mn	535,183	548,265	2.4%
Total Liabilities	Rs. mn	1,260,391	1,408,041	11.7%
Capital Employed	Rs. mn	433,551	423,868	-2.2%
Working Capital	Rs. mn	(516,894)	(628,339)	21.6%
Net Revenue/Turnover	Rs. mn	187,539	193,428	3.1%
Gross Profit / (Loss)	Rs. mn	38,129	55,006	44.3%
Operating Profit/(Loss)	Rs. mn	(72,060)	(48,132)	-33.2%
Net Profit / (Loss)	Rs. mn	(97,827)	(75,813)	-22.5%
Net Profit/(Loss) Margin	%	-52.2%	-39.2%	
Return on Assets	%	-6.2%	-3.7%	
GoP Support				
Total Loans	Rs. mn	47,490	81,457	
<i>CDLs</i>		22,138	52,281	
<i>Foreign Loans</i>		25,352	29,176	
Total Guarantees	Rs. mn	0	38,460	
Subsidies	Rs. mn	0	0	
Grants	Rs. mn	33,366	33,500	

Sr. No.*	SOE Name	Structure
159.	Karachi Port Trust	Federal Authority
160.	Pakistan Railways	Federal Authority
161.	Railway Constructions Pakistan Limited	PSC-Commercial
162.	Pakistan Railway Advisory and Consultancy Services Limited	PSC-Commercial
163.	Karachi Urban Transport Corporation	PSC-Commercial
164.	Pakistan International Airlines Corporation	PSC-Commercial
165.	- PIAC Investments Limited	PSC-Commercial
166.	- Skyrooms (Private) Limited	PSC-Commercial
167.	- Abacus Distribution Systems Pakistan (Private) Limited	PSC-Commercial
168.	Pakistan National Shipping Corporation	PSC-Commercial
169.	- Bolan Shipping (Private) Limited	PSC-Commercial
170.	- Chitral Shipping (Private) Limited	PSC-Commercial
171.	- Hyderabad Shipping (Private) Limited	PSC-Commercial
172.	- Islamabad Shipping (Private) Limited	PSC-Commercial
173.	- Johar Shipping (Private) Limited	PSC-Commercial
174.	- Kaghan Shipping (Private) Limited	PSC-Commercial
175.	- Karachi Shipping (Private) Limited	PSC-Commercial
176.	- Khairpur Shipping (Private) Limited	PSC-Commercial
177.	- Lahore Shipping (Private) Limited	PSC-Commercial
178.	- Lalazar Shipping (Private) Limited	PSC-Commercial
179.	- Makran Shipping (Private) Limited	PSC-Commercial
180.	- Malakand Shipping (Private) Limited	PSC-Commercial
181.	- Multan Shipping (Private) Limited	PSC-Commercial
182.	- Pakistan Cooperative Ship Stores (Private) Limited	PSC-Commercial
183.	- Quetta Shipping (Private) Limited	PSC-Commercial
184.	- Sargodha Shipping (Private) Limited	PSC-Commercial
185.	- Shalamar Shipping (Private) Limited	PSC-Commercial
186.	- Sibi Shipping (Private) Limited	PSC-Commercial
187.	- Swat Shipping (Private) Limited	PSC-Commercial
188.	National Highway Authority	Federal Authority
189.	Port Qasim Authority	Federal Authority
190.	Gawadar Port Authority	Federal Authority

* It refers to sequencing of Entities in this section of the report.

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	Federal Authority
Year of Incorporation	1886
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Port Operations
Group Structure	Independent Authority

Ownership Structure

Status	Federal Authority
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Un-audited		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets	62,174	45,414	-27%
Non-Current Assets	106,463	123,074	16%
Cash and Bank Balance	6,094	412	-93%
Fixed Asset	92,898	103,578	11%
Total Assets	168,637	168,488	0%
Current Liabilities	18,582	10,303	-45%
Non-Current Liabilities	4,488	7,967	78%
Long Term Debt	4,488	7,967	78%
Total Liabilities	23,070	18,270	-21%
Equity	145,567	150,218	3%
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales	15,180	13,742	-9%
Cost of Sales	0	0	
Gross Profit/(Loss)	15,180	13,742	-9%
Operating Expenses	12,254	12,866	5%
Operating Profit/(Loss) (PBIT)	2,926	876	-70%
Net Profit/ (Loss)	7,715	4,651	-40%
OTHER INDICATORS			
Working Capital	43,592	35,111	-19%
Capital Employed	150,055	158,185	5%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	5,911	5,695	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	50.8%	33.8%	N/A
Return on Assets (%)	1.7%	0.5%	N/A
Return on Equity (%)	5.3%	3.1%	N/A
Debt-to-Equity (Times)	0.2	0.1	N/A
Current Ratio (Times)	3.3	4.4	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	0.2	0.1	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	85.0	77.0	N/A
Outstanding Guarantees			N/A

Equity shows Capital Fund and Reserves balance

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	Federal Authority
Year of Incorporation	
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Railways
Nature of Business	Providing transportation services
Group Structure	Independent Authority

Ownership Structure

Status	Federal Authority
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	49,494	53,852	9%
Non-Current Assets	132,806	155,377	17%
Cash and Bank Balance	4,402	6,244	42%
Fixed Asset	81,482	90,249	11%
Total Assets	182,300	209,229	15%
Current Liabilities	5,750	8,081	41%
Non-Current Liabilities	72,785	74,127	2%
Long Term Debt	0	0	
Total Liabilities	78,536	82,208	5%
Equity	103,764	127,021	22%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	18,070	22,800	26%
Cost of Sales	0	0	
Gross Profit/(Loss)	18,070	22,800	26%
Operating Expenses	48,535	55,328	14%
Operating Profit/(Loss) (PBIT)	(30,465)	-32,528	7%
Net Profit/ (Loss)	(30,504)	(32,527)	7%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	43,744	45,771	5%
Capital Employed	176,549	201,148	14%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	82,940	82,940	N/A
Gross Profit Margin (%)	100.0%	100.0%	N/A
Net Profit Margin (%)	-168.8%	-142.7%	N/A
Return on Assets (%)	-16.7%	-15.5%	N/A
Return on Equity (%)	-29.4%	-25.6%	N/A
Debt-to-Equity (Times)	0.8	0.6	N/A
Current Ratio (Times)	8.6	6.7	N/A
Asset Turnover (Times)	0.1	0.1	N/A
Fixed Asset Turnover (Times)	0.2	0.3	N/A
Interest Cover (Times)	(648.0)	(8,753.5)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants	33,366.2	33,500.0	N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	10,867.0	9,490.0	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1981
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Civil constructions, supply of ballast and rolling stock etc.
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mrs. Parveen Agha (Secretary Railways)	Chairman
Mr. Muhammad Javed Anwar (CEO, Pak Railways)	Public Sector Director
Mr. Ghazanfar Abbas (Additional General Manager, Pak Railways)	Public Sector Director
Mr. Aamir Nisar Chaudhary	Public Sector Director
Mr. Asad Ehsan	Public Sector Director
Mr. Qazi Humayun Fareed	Private Sector Director
Mr. Tariq Mahmood Sheikh	Private Sector Director
Mr. Sikandar Hayat Khattak	Private Sector Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	1,948	2,043	5%
Non-Current Assets	97	90	-7%
Cash and Bank Balance	550	634	15%
Fixed Asset	91	85	-7%
Total Assets	2,045	2,132	4%
Current Liabilities	401	432	8%
Non-Current Liabilities	27	31	15%
Long Term Debt			
Total Liabilities	428	463	8%
Equity	1,616	1,669	3%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	644	779	21%
Cost of Sales	579	659	14%
Gross Profit/(Loss)	65	120	85%
Operating Expenses	49	42	-13%
Operating Profit/(Loss) (PBIT)	16	77	389%
Net Profit/ (Loss)	23	55	137%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	1,547	1,611	4%
Capital Employed	1,644	1,700	3%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	779	759	N/A
Gross Profit Margin (%)	10.1%	15.4%	N/A
Net Profit Margin (%)	3.6%	7.1%	N/A
Return on Assets (%)	0.8%	3.6%	N/A
Return on Equity (%)	1.4%	3.3%	N/A
Debt-to-Equity (Times)	0.3	0.3	N/A
Current Ratio (Times)	4.9	4.7	N/A
Asset Turnover (Times)	0.3	0.4	N/A
Fixed Asset Turnover (Times)	7.0	9.2	N/A
Interest Cover (Times)	16.7	148.9	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1976
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Renders services in the field of railway and runs railway reservation offices in Lahore, Rawalpindi, Islamabad and Karachi
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Mrs. Parveen Agha	Chairman
Mr. Muhammad Javed Anwar	Director
Mr. Asad Ehsan	Director
Mr. Muhammad Khalid	Director
Mr. Maqsood un Nabi	Director
Mr. Rana Abrar Anwar	Director
Mr. Shamim Ahmed Sherazi, MD	Director/CEO

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	846	1,131	34%
Non-Current Assets	44	33	-26%
Cash and Bank Balance	156	99	-36%
Fixed Asset	34	32	-5%
Total Assets	890	1,164	31%
Current Liabilities	451	642	42%
Non-Current Liabilities	60	62	3%
Long Term Debt			
Total Liabilities	511	704	38%
Equity	380	460	21%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	829	962	16%
Cost of Sales	731	866	18%
Gross Profit/(Loss)	98	96	-2%
Operating Expenses	37	34	-7%
Operating Profit/(Loss) (PBIT)	61	62	2%
Net Profit/ (Loss)	55	75	37%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	395	489	24%
Capital Employed	439	522	19%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	621	600	N/A
Gross Profit Margin (%)	11.8%	10.0%	N/A
Net Profit Margin (%)	6.6%	7.8%	N/A
Return on Assets (%)	6.8%	5.3%	N/A
Return on Equity (%)	14.4%	16.3%	N/A
Debt-to-Equity (Times)	1.3	1.5	N/A
Current Ratio (Times)	1.9	1.8	N/A
Asset Turnover (Times)	0.9	0.8	N/A
Fixed Asset Turnover (Times)	24.6	30.0	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2008
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	M/o Railways
Nature of Business	Provide transport facilities in the city of Karachi
Group Structure	Independent Company

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	60.00%
Major Shareholdings	
Others	40.00%

Board of Directors

Mr. Sajjad Saleem Hotiana (Chief Secretary, Sindh)	Chairman
Mr. Taha Ahmed Farooqi (Secretary Transport, Sindh)	Director
Mr. Rauf Akhtar Farooqi	Director
Mr. Fazal Kareem Khatri	Director
Mr. Shamim Ahmed Sherazi	MD
Mr. Anjum Pervaiz	Director
Mr. Muhammad Khalid	Director
Mr. Nisar Ahmed Memon	Director

B. KEY FINANCIAL STATISTICS

	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	344	350	2%
Non-Current Assets	80	76	-4%
Cash and Bank Balance	24	5	-79%
Fixed Asset	7	3	-51%
Total Assets	424	426	0%
Current Liabilities	8	9	8%
Non-Current Liabilities	3	3	13%
Long Term Debt			
Total Liabilities	11	12	9%
Equity	412	414	1%
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	0	0	
Cost of Sales	0	0	
Gross Profit/(Loss)	0	0	
Operating Expenses	37	28	-24%
Operating Profit/(Loss) (PBIT)	(37)	-28	-24%
Net Profit/ (Loss)	(4)	2	-156%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	336	341	1%
Capital Employed	416	417	0%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	27	25	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)	-8.8%	-6.7%	N/A
Return on Equity (%)	-1.0%	0.6%	N/A
Debt-to-Equity (Times)	0.0	0.0	N/A
Current Ratio (Times)	43.0	40.5	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.0	0.0	N/A
Interest Cover (Times)	(7,442.2)	(9,462.7)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1955
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	Aviation Division
Nature of Business	Provides commercial air transportation services including passenger, cargo and postal carriage services alongwith provision of engineering and allied services
Group Structure	Holding Company with 3 Subsidiaries: (i) PIAC Investments Limited - 100%; (ii) Skyrooms (Private) Limited - 100%; (iii) Abacus Distribution Systems Pakistan (Private) Limited - 70%

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	84.64%
Major Shareholdings	Employees Empowerment Trust: 8.06% Public Sector Companies & Corporations: 0.73% Banks, NBFCs & DFIs and Insurance Companies: 0.01% General Public: 5.22%
Others	1.34%

Board of Directors

Mr. Naseer N S Jaffer	Chairman
Mr. Shah Nawz Rehman	MD
Mr. Ghiasuddin Ahmed	Director
Malik Nazir Ahmad	Director
Syed Yawar Ali	Director
Mr. Atif Aslam Bajwa	Director
Syed Muhammad Ali Gardezi	Director (Federal Secretary Aviation)
Mr. Arif Habib	Director
Mr. Aslam Khaliq	Director
Dr. Waqar Masood Khan	Director (Federal Secretary Finance)
Mr. Muhammad Azam Saigol	Director

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Consolidated		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	30,765	31,100	1%
Non-Current Assets	168,613	156,914	-7%
Cash and Bank Balance	7,253	6,113	-16%
Fixed Asset	159,572	147,643	-7%
Total Assets	199,378	188,014	-6%
Current Liabilities	206,178	218,848	6%
Non-Current Liabilities	100,291	109,207	9%
Long Term Debt	32,672	50,538	55%
Total Liabilities	306,469	328,055	7%
Equity	(107,092)	(140,041)	31%
Revaluation Surplus	35,830	32,121	-10%

INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	109,811	113,780	4%
Cost of Sales	114,814	110,367	-4%
Gross Profit/(Loss)	(5,003)	3,413	-168%
Operating Expenses	26,612	16,723	-37%
Operating Profit/(Loss) (PBIT)	(31,615)	-13,309	-58%
Net Profit/ (Loss)	(45,071)	(30,725)	-32%

OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(175,413)	(187,748)	7%
Capital Employed	(6,800)	(30,834)	353%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	15,957	15,957	N/A
Gross Profit Margin (%)	-4.6%	3.0%	N/A
Net Profit Margin (%)	-41.0%	-27.0%	N/A
Return on Assets (%)	-15.9%	-7.1%	N/A
Return on Equity (%)	42.1%	21.9%	N/A
Debt-to-Equity (Times)	(2.9)	(2.3)	N/A
Current Ratio (Times)	0.1	0.1	N/A
Asset Turnover (Times)	0.6	0.6	N/A
Fixed Asset Turnover (Times)	0.7	0.8	N/A
Interest Cover (Times)	(2.4)	(0.9)	N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees		38,460.0	N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	8,000.0	8,000.0	N/A
Outstanding Guarantees	96,200.0	122,330.0	N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1977
Incorporation Structure	Unlisted Public Limited Company
Administrative Ministry	Aviation Division
Nature of Business	To carry on business as promoters and investors in projects related to construction, development and operation of hotels, motels and restaurants throughout the world.
Group Structure	Subsidiary of PIA

Ownership Structure

Status	Unlisted Public Limited Company
GoP Shareholding	PIA: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Consolidated into Holding Company		
	Rs. Million		
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS			
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A
GoP Support			
	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1975
Incorporation Structure	Private Limited Company
Administrative Ministry	Aviation Division
Nature of Business	Owns and manages Airport Hotel's Karachi
Group Structure	Subsidiary of PIA

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PIA: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Consolidated into Holding Company		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2004
Incorporation Structure	Private Limited Company
Administrative Ministry	Aviation Division
Nature of Business	Markets and distributes a computer reservation system to subscribers in Pakistan
Group Structure	Subsidiary of PIA

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PIA: 70%
Major Shareholdings	
Others	30.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		31-Dec
	Consolidated into Holding Company		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1979
Incorporation Structure	Listed Public Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo, Real Estate Business
Group Structure	Holding Company established under PNSC Ordinance, 1979.19 Subsidiaries: (i) Bolan Shipping (Private) Limited (100%);(ii) Chitral Shipping (Private) Limited (100%);(iii)Hyderabad Shipping (Private) Limited (100%)(iv)Islamabad Shipping (Private) Limite

Ownership Structure

Status	Listed Public Limited Company
GoP Shareholding	83.23%
Major Shareholdings	Employees Empowerment Trust: 5.90% Banks, NBFCs & DFIs and Insurance Companies: 1.5% General Public: 5.76%
Others	3.61%

Board of Directors

Mr. Muhammad Siddique Memon	Chairman/CEO
Mr. Shabbir Ahmed	Director
Mr. M. Anwar Malik	Director
Ms. Ava A. Cowasjee	Director
Mr. Akbar Adil	Director
Mr. Khawaja Obaid Imran Ilyas	Director
Capt. Syed Anwar Shah	Director

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited (Consolidated)		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	6,543	8,591	31%
Non-Current Assets	24,410	23,793	-3%
Cash and Bank Balance	1,788	1,852	4%
Fixed Asset	23,211	22,568	-3%
Total Assets	30,953	32,384	5%
Current Liabilities	3,287	3,959	20%
Non-Current Liabilities	6,440	5,186	-19%
Long Term Debt	5,873	4,569	-22%
Total Liabilities	9,727	9,146	-6%
Equity	21,226	23,238	9%
Revaluation Surplus	779	771	-1%
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	12,253	15,727	28%
Cost of Sales	8,962	12,345	38%
Gross Profit/(Loss)	3,291	3,381	3%
Operating Expenses	1,035	1,119	8%
Operating Profit/(Loss) (PBIT)	2,256	2,262	0%
Net Profit/ (Loss)	1,991	2,149	8%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	3,255	4,632	42%
Capital Employed	27,666	28,425	3%
Dividend declared	66.0	132.0	N/A
Dividend paid to GoP	54.3	109.9	N/A
Total Employees	954	972	N/A
Gross Profit Margin (%)	26.9%	21.5%	N/A
Net Profit Margin (%)	16.3%	13.7%	N/A
Return on Assets (%)	7.3%	7.0%	N/A
Return on Equity (%)	9.4%	9.2%	N/A
Debt-to-Equity (Times)	0.5	0.4	N/A
Current Ratio (Times)	2.0	2.2	N/A
Asset Turnover (Times)	0.4	0.5	N/A
Fixed Asset Turnover (Times)	0.5	0.7	N/A
Interest Cover (Times)	3.2	4.1	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans			N/A
Domestic Loans			N/A
Foreign Loans			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2003
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1981
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2006
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	1959
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 73%
Major Shareholdings	
Others	27.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Consolidated in Holding Company		Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2006
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	PSC - Commercial
Year of Incorporation	2001
Incorporation Structure	Private Limited Company
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Shipping including charter of vessels, transportation of cargo
Group Structure	Subsidiary of PNSC

Ownership Structure

Status	Private Limited Company
GoP Shareholding	PNSC: 100%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
Consolidated in Holding Company			Rs. Million
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees			N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	Federal Authority
Year of Incorporation	1991
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Communication
Nature of Business	Plan, promote, organize and implement the programs for construction, development, operations and repair and maintenance of national highways and strategic roads especially entrusted to the authority by the Federal and Provincial Governments or any other c
Group Structure	Independent Authority established under NHA Act, 1991

Ownership Structure

Status	Federal Authority
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End		30-Jun
	Audited		
	Rs. Million		
BALANCE SHEET	FY 2012-13	FY 2013-14	VARIANCE (%)
Current Assets	31,455	61,879	97%
Non-Current Assets	504,364	579,498	15%
Cash and Bank Balance	17,508	50,212	187%
Fixed Asset	128,233	125,208	-2%
Total Assets	535,819	641,376	20%
Current Liabilities	483,701	609,447	26%
Non-Current Liabilities	340,775	341,332	0%
Long Term Debt	336,607	337,771	0%
Total Liabilities	824,476	950,779	15%
Equity	(288,657)	(309,403)	7%
Revaluation Surplus	0	0	
INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	24,110	18,420	-24%
Cost of Sales	18,317	8,215	-55%
Gross Profit/(Loss)	5,793	10,205	76%
Operating Expenses	21,630	16,997	-21%
Operating Profit/(Loss) (PBIT)	(15,837)	-6,792	-57%
Net Profit/ (Loss)	(32,328)	(20,369)	-37%
OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	(452,246)	(547,568)	21%
Capital Employed	52,118	31,929	-39%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	3,693	3,565	N/A
Gross Profit Margin (%)	24.0%	55.4%	N/A
Net Profit Margin (%)	-134.1%	-110.6%	N/A
Return on Assets (%)	-3.0%	-1.1%	N/A
Return on Equity (%)	11.2%	6.6%	N/A
Debt-to-Equity (Times)	(2.9)	(3.1)	N/A
Current Ratio (Times)	0.1	0.1	N/A
Asset Turnover (Times)	0.0	0.0	N/A
Fixed Asset Turnover (Times)	0.2	0.1	N/A
Interest Cover (Times)	(0.9)	(0.4)	N/A
GoP Support	FY 2012-13	FY 2013-14	
Loans	47,490.0	81,457.0	N/A
Domestic Loans	22,138.0	52,281.0	N/A
Foreign Loans	25,352.0	29,176.0	N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans	418,504.8	493,979.4	N/A
Outstanding Guarantees			N/A

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	Federal Authority
Year of Incorporation	1973
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Provides shore based facilities and services to international shipping lines and other concerned agencies in the form of adequate water depth in the channel, berths/terminals, cargo handling equipment, godowns, storage areas and providing facilities for s
Group Structure	Independent Authority established under PQA Act, 1973

Ownership Structure

Status	Federal Authority
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

BALANCE SHEET	Year End		VARIANCE (%)
	FY 2012-13	FY 2013-14	
Current Assets	24,746	27,078	9%
Non-Current Assets	13,569	13,353	-2%
Cash and Bank Balance	15,889	17,898	13%
Fixed Asset	11,943	11,625	-3%
Total Assets	38,315	40,431	6%
Current Liabilities	6,850	8,055	18%
Non-Current Liabilities	10,315	10,350	0%
Long Term Debt	28	28	0%

		Year End	30-Jun
		Un-audited	Rs. Million
Total Liabilities	17,164	18,405	7%
Equity	21,151	22,026	4%
Revaluation Surplus			

INCOME STATEMENT	FY 2012-13	FY 2013-14	VARIANCE (%)
Revenue/ Net Sales	6,642	7,219	9%
Cost of Sales	6,007	5,971	-1%
Gross Profit/(Loss)	635	1,248	97%
Operating Expenses			
Operating Profit/(Loss) (PBIT)	635	1,248	97%
Net Profit/ (Loss)	296	875	196%

OTHER INDICATORS	FY 2012-13	FY 2013-14	VARIANCE (%)
Working Capital	17,897	19,023	6%
Capital Employed	31,465	32,376	3%
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	2,273	2,114	N/A
Gross Profit Margin (%)	9.6%	17.3%	N/A
Net Profit Margin (%)	4.4%	12.1%	N/A
Return on Assets (%)	1.7%	3.1%	N/A
Return on Equity (%)	1.4%	4.0%	N/A
Debt-to-Equity (Times)	0.8	0.8	N/A
Current Ratio (Times)	3.6	3.4	N/A
Asset Turnover (Times)	0.2	0.2	N/A
Fixed Asset Turnover (Times)	0.6	0.6	N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
	FY 2012-13	FY 2013-14	
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Equity shows grant received from GoP and accumulated surplus

A. COMPANY INFORMATION

Sector	Transportation
Sub-Sector	Transportation
Entity Type	Federal Authority
Year of Incorporation	2002
Incorporation Structure	Federal Authority
Administrative Ministry	M/o Ports & Shipping
Nature of Business	Port related services at Gawadar Port
Group Structure	Independent Authority established under GPA Ordinance, 2002

Ownership Structure

Status	Federal Authority
GoP Shareholding	100.00%
Major Shareholdings	
Others	0.00%

Board of Directors

Not Available

B. KEY FINANCIAL STATISTICS

	Year End	30-Jun	
	Not Available		Rs. Million
	FY 2012-13	FY 2013-14	VARIANCE (%)
BALANCE SHEET			
Current Assets			
Non-Current Assets			
Cash and Bank Balance			
Fixed Asset			
Total Assets			
Current Liabilities			
Non-Current Liabilities			
Long Term Debt			
Total Liabilities			
Equity			
Revaluation Surplus			
INCOME STATEMENT			
Revenue/ Net Sales			
Cost of Sales			
Gross Profit/(Loss)			
Operating Expenses			
Operating Profit/(Loss) (PBIT)			
Net Profit/ (Loss)			
OTHER INDICATORS			
Working Capital	0	0	
Capital Employed	0	0	
Dividend declared			N/A
Dividend paid to GoP			N/A
Total Employees	419	419	N/A
Gross Profit Margin (%)			N/A
Net Profit Margin (%)			N/A
Return on Assets (%)			N/A
Return on Equity (%)			N/A
Debt-to-Equity (Times)			N/A
Current Ratio (Times)			N/A
Asset Turnover (Times)			N/A
Fixed Asset Turnover (Times)			N/A
Interest Cover (Times)			N/A

GoP Support

	FY 2012-13	FY 2013-14	
Loans			N/A
<i>Domestic Loans</i>			N/A
<i>Foreign Loans</i>			N/A
Guarantees			N/A
Subsidies			N/A
Grants			N/A
FY 2012-13 FY 2013-14			
Outstanding Loans			N/A
Outstanding Guarantees			N/A

Total employees information received for FY2012-13 is used as a proxy for FY 2013-14.

CONCLUSION & WAY FORWARD

Public sector enterprises balance an important mandate to maintain profitable enterprises with efficiency equal to if not better than comparable private-sector companies, and also to pursue other decidedly less business-like but equally significant socially desirable and publicly beneficial goals. The financial reporting and accountability is an utmost essential feature of modern SOEs and the publication of this report is an important milestone towards that end. Via this report, government's total economic and financial footprint will be visible with clearly defined areas to strengthen future performance. It is expected that publication of this report will improve transparency, ensure regulatory strengthening and improved operational efficiencies as well as improved oversight by their respective line ministries and broader civil society stakeholders. As a road map to future publications, the scope of this report may be further broadened to show (a) social responsible initiatives taken by various SOEs in having regard for the interests of the community in which they operate; (b) ecological and environmental sustainability initiatives; and (c) responsibility towards regional development and decentralization.

Some of the Government's reform agenda for FY2013-14 is as follows:

- Demonstrating an unwavering commitment towards addressing the **energy crisis** in the country, the government took a significant step to operationalize Central Power Purchase Agency – Guarantee Limited as the power market operator, also in line with international best practices. Previously, National Transmission and Despatch Company (NTDC) handled all the financial affairs but as a result of operationalization of CPPA (G), market operator will bring in following immediate and long term benefits:

Immediate Benefits:

- Transparent settlement of financial transactions
- Payments of power purchase on the basis of standard criteria, thus facilitating sales
- Elimination of credit risks; improved risk management

Future Benefits (in line to become competitive energy markets)

- Formation of an equilibrium price for electricity for competitive trading;
 - Swift settlement and elimination of credit risk
 - Introduction of multiple derivative and hedging products
 - Exchange of information between suppliers and buyers; and
- **NEPRA**, the key power sector regulator, has issued various regulations during the last two years to ensure that power sector adapts to the changing landscape of global electricity

business. Such steps have covered traditional as well as novel areas of power supply systems in the country; from issuing feed in tariffs (upfront tariffs) for renewable energy distribution, to moving towards Multi Year Tariff (MYT) for distribution companies, from introduction of net metering and towards implementation of stringent safety and distribution standards. This has all been achieved by strengthening the capacity of NEPRA as well as introduction of **governance reforms** involving the appointment of Professional Chairman and members. Further to this merit based, middle management positions have also been added. Also to enhance the profitability and efficiency of the power sector, government has moved to cost recovery tariffs. Tariff differential subsidies (TDS) have fallen from a high of Rs. 450 billion to Rs. 225 billion. Moreover, a comprehensive circular debt capping plan was prepared to manage the power sector flows and stock till FY2018.

- **Regulatory Reforms** have not been confined to the power sector alone. Government is cognizant of strengthening the role of regulators in the country for greater autonomy in decision making. In this regard certain amendments in their Acts and legislations were carried out. **SBP** now has explicit powers for issuing directives and recovering penalties. **SECP** has a stronger position after a revision of its Act. A Futures Trading Bill alongside and a Corporate Restructuring Companies (CRC) Act have been submitted to the Parliament, envisioned to facilitating timely resolution of Non-Performing Loans (NPLs).
- Alongside administrative and strategic reforms for SOEs, government has prepared a comprehensive **disinvestment program** for either through strategic private sector participation or capital market transactions in the next three years. This program is aimed at minimizing government's interference in SOEs operations and restraining it to the regulatory level. This will help in improving overall public sector portfolio of the federal government and minimizing its fiscal risk exposure. As an ultimate outcome, benchmarking the positive outcomes achieved through banking sector disinvestment, the overall economy will benefit in the long term. Disinvestment will also enhance competition among the public and private sector entities, resulting in improved service delivery by the public sector.

During the FY 2013-14, Government divested 19.6% (241.9 million) shares of UBL and 5% (70.05 million) shares of PPL fetching approximately Rs. 38.2 billion and Rs. 15.3 billion respectively. Government plans to continue its divestment program in FY2014-15 in order to open up the sector to further private sector participation and resultantly improved competition in services and better product delivery.

- To further strengthen **Code of Corporate Governance** introduced in FY2012-13, government continued its efforts for appointment of professional boards, management and external auditors in select SOEs. In the future, the dashboard section at the start of the

report will highlight significant changes in the composition of the Boards, focusing on women representation and presence of independent and executive directors. The BoD composition will be tracked closely to reveal future, evolving changes.

- **Pakistan Railway (PR) Revitalization Strategy:** A comprehensive strategy for PR revitalization has been developed and finalized. PR restructuring would entail multi-dimensional aspects including organization governance, revenue organization and operational efficiency, financial management, structure for liabilities management such as pensions and service delivery.

Way Forward: Government will continue to emphasize focus on Corporate Governance. With professional BoD, it is expected that core roles of the organization will be highlighted while ensuring that an appropriate corporate governance structure will be in place, including a robust control environment, sufficient disclosure levels, and an adequate shareholders' protection mechanism. Going forward, consolidation and reporting of SOEs will help facilitate stakeholders in effective decision making. There is a need to have a centralized database for all State Owned Entities and technology can be employed for data collection, processing and modeling to facilitate the management of such databases. Technical capability requisite for such systems to work can be attained through in-house development. Further, government will keep working on a time bound strategy to restructure entities. This is in line with the Government's predisposition to reduce the financial burden arising from SOEs, and improving their financial viability.

Annexure I: Annual GoP Support

Rs. billion

A. Guarantees			B. Loans		
	FY13	FY14		FY13	FY14
PIA		38.5	Domestic		
PSM	19.5	4.2	WAPDA	6.5	42.9
ZTBL			NHA	22.1	52.3
CPGCL			PBC	0.1	0.2
PMTF	1		PCPL	0.1	
PHPL	103.1		PSM	3	11.3
NPGCL		37.7	LGCC	0.1	
WAPDA		19.3	Foreign		
			WAPDA	7.5	2.5
			NTDC	8.2	8.9
			DISCOs	7.4	3.2
			NHA	25.4	29.2
Total	123.6	99.7	Total	80.4	150.5
C. Subsidies			D. Grants		
	FY13	FY14		FY13	FY14
TCP	10.0	30.0	PSM	2	
USC	6.0	6.0	PR	33.4	33.5
PASSCO	5.2	7.5			
DISCOs	250.0	225.0			
WAPDA	10.0	3.0			
PSO & KPGCL		0.3			
Total	281.2	271.8	Total	35.4	33.5

Annexure II: Federal Miscellaneous Investments

This section provides a list of capital injections made by the Federal Government in different SOEs during FY 2013-14.

SOE Name	(Rs. mn)
Pakistan Electric Power Company (PEPCO)	138,151
Pak Power Park Management Company	1,000
Pakistan International Airlines (PIA)	645
Peoples Steel Mills (PSM)	170
Total	139,966

Source: Pink Book (Federal Miscellaneous Investments) and Corporate Finance Wing (Finance Division)

Annexure III: List of Other Federal Authorities and Regulatory Bodies

(Not covered in the report)

1. Civil Aviation Authority (CAA)
2. Competition Commission of Pakistan (CCP)
3. Securities & Exchange Commission of Pakistan (SECP)
4. State Bank of Pakistan (SBP)
5. Public Procurement Regulatory Authority (PPRA)
6. Pakistan Telecommunication Authority (PTA)
7. Abandoned Property Organization (APO)
8. Evacuee Trust Property Board (ETPB)
9. Trade Development Authority of Pakistan (TDAP)
10. National Electric Power Regulatory Authority (NEPRA)
11. Oil & Gas Regulatory Authority (OGRA)
12. Pakistan Electronic Media Regulatory Authority (PEMRA)
13. Pakistan Standards and Quality Control Authority (PSQCA)
14. Drug Regulatory Authority of Pakistan (DRAP)
15. National Tariff Commission (NTC)
16. Central Board Film Censors (CBFC)
17. Pakistan Environmental Protection Agency (PEPA)
18. National Aliens Registration Authority (NARA)
19. Pakistan Medical & Dental Council (PM & DC)
20. Higher Education Commission (HEC)
21. National Database and Registration Authority (NADRA)
22. Capital Development Authority (CDA)

Attached Departments

23. Pakistan Engineering Council (PEC)
24. Private Power & Infrastructure Board (PPIB)
25. Engineering Development Board (EDB)
26. Intellectual Property Organization (IPO)
27. Board of Investment (BOI)
28. Earthquake Rehabilitation Authority (ERRA)
29. Agriculture Price Commission (APC)
30. Frequency Allocation Board (FAB)
31. Pakistan Tobacco Board (PTB)
32. Indus River System Authority (IRSA)
33. Alternate Energy Development Board (AEDB)
34. Pakistan National Council of Arts (PNCA)
35. Pakistan Sports Board (PSB)
36. Pakistan Cricket Board (PCB)
37. National Disaster Management Authority (NDMA)
38. National Information Telecommunication Board (NITB)

Annexure IV: List of Entities (Information not received)

Federal Authority
1. Gawadar Port Authority
Public Sector Companies (PSCs)
Commercial PSCs
2. State Petroleum Refining & Petrochemical Corporation
3. (i) SSGC LPG (private) Limited
4. (ii) Sui Southern Gas Provident Fund Trust Company (Private) Limited
5. Power Information Technology Company-Subsidiary of WAPDA
6. Peoples Steel Mills Limited
7. Pakistan Communication Industries (Private) Limited
8. TF Pipes Limited
9. Pakistan Tourism Development Corporation
10. Pakistan Tours (Private) Limited
11. PTDC-Associated Hotels of Pakistan Limited
12. PTDC Motels North (Private) Limited
13. PTDC Motels South (Private) Limited
Non-Commercial PSCs
14. National Productivity Organization (NPO)
15. Karachi Tools, Dies And Moulds Centre (KTDMC)
16. Pakistan Chemical and Energy Sector Skills Development Company - Subsidiary of PIDC
17. PIMA Foods Limited - Subsidiary of PIDC
18. Pakistan Horticulture Development and Export Company (PHDEC)
19. Devolution Trust for Community Empowerment (DTCE)
20. Federal Government Employees Housing Foundation (FGEHF)
21. Fund for Protected Areas (FPA)
22. Ghazi Brotha Taraqiati Idara (GBTI)
23. Mountain Areas Conservancy Fund (MACF)
24. National Highway Foundation (NHF)
25. Pakistan Textile Testing Foundation (PTTF)
26. National Rural Support Programme (NRSP)
27. WAPDA Endowment Fund for Sports
28. WAPDA Employees Housing Foundation
29. Federal Liver Transplant Endowment Fund (FLTEF)
30. Pakistan Auto Sector Skills Development Company (PASSDC)
Development Finance Institution (DFIs)
31. Investment Corporation of Pakistan (ICP)