

Government of Pakistan
Finance Division
HRM Wing
(QA-I Section)

C I R C U L A R


Subject: **IFC-MILKEN INSTITUTE CAPITAL MARKETS POROGRAM**

International Finance Corporation (IFC) has partnered with Milken Institute and George Washington University to offer a 9-months specialized training focusing on capital markets for external participants from Ministries of Finance, Central Bank and Securities Exchange Boards.

2. This current call for application is for the cohort to start at **Georgetown in August 2024**. (The details of the program are enclosed). **IFC will sponsor 100% of tuition costs for select participants.**

3 Interested Officers of Finance Division are requested to furnish their nominations duly recommended by the AFS/head of the respective Wing to **QA-I Section by 03.01.2024**

Note:- "In addition to the eligibility criteria specified for a training, all officers who are working on contract basis/fixed pay package or having less than two years continuous government service or less than three months of service in Finance Division or against whom disciplinary proceedings/inquiry is in progress or on probation period, may need not apply"


(Aamir Habib Abbasi)
Dy. Secretary (QA/PMDU)
Ph: 9208523

All Officers (BPS-17 & above) of Finance Division, Islamabad
Finance Division U.O F.No.2 (12)/2014-QA-I dated 29.12.2023

Copy to: Webmaster, request to upload the circular for information on Finance Division's website

**IFC****International
Finance Corporation**
WORLD BANK GROUP*Creating Markets, Creating Opportunities*

December 22, 2023

Mr. Imdad Ullah Bosal
Secretary
Ministry of Finance
Islamabad, Pakistan

Subject: IFC-Milken Institute Capital Markets Program

Dear Mr. Bosal,

Trust you are doing well.

This is to inform you that the International Finance Corporation (IFC) has partnered with Milken Institute and George Washington University to offer a 9-months specialized training focusing on capital markets for external participants from Ministries of Finance, Central Banks, and Securities Exchange Boards. Candidates from Pakistan (including from State Bank of Pakistan and Securities and Exchange Commission of Pakistan) have successfully participated in the previous cycles. In the program, participants undertake a semester of core finance courses at the university before being placed in internships for 4 months. 270 professionals from 65 countries have now graduated from the program, and all of them are very active members of a global alumni network forming a real community of practice.

IFC would like to invite the Ministry of Finance to participate in the latest recruitment cycle of the program at the George Washington University. This current call for application is for the cohort to start at Georgetown in August 2024. The details of the program are enclosed. IFC will sponsor 100% of tuition costs for select participants. In this case, the employer will cover the participant's non-tuition expenses - living expenses for the first semester and air tickets to and back from Washington D.C.

We would appreciate if nominations of high performing officials for participation can be received from your organization latest by **January 15, 2024**.

Yours Sincerely,

Zeeshan Ahmed Sheikh
Country Manager
International Finance Corporation

cc:
Dr. Kazim Niaz, Secretary, Economic Affairs Division, Government of Pakistan.
Mr. Tauqir Shah, Alternative Executive Director, World Bank Group

20-A, Shahrah-e-Jamhuriat, G-5/1, Islamabad, Pakistan; Tel: +91 51 227 9631 || Fax: +92 51 282 4335

F.S. Office
Dy. No. 19409
Dated: 28/12/23

IFC-Milken Institute Capital Markets Program

at Georgetown University

Building a global network of leaders in financial policy

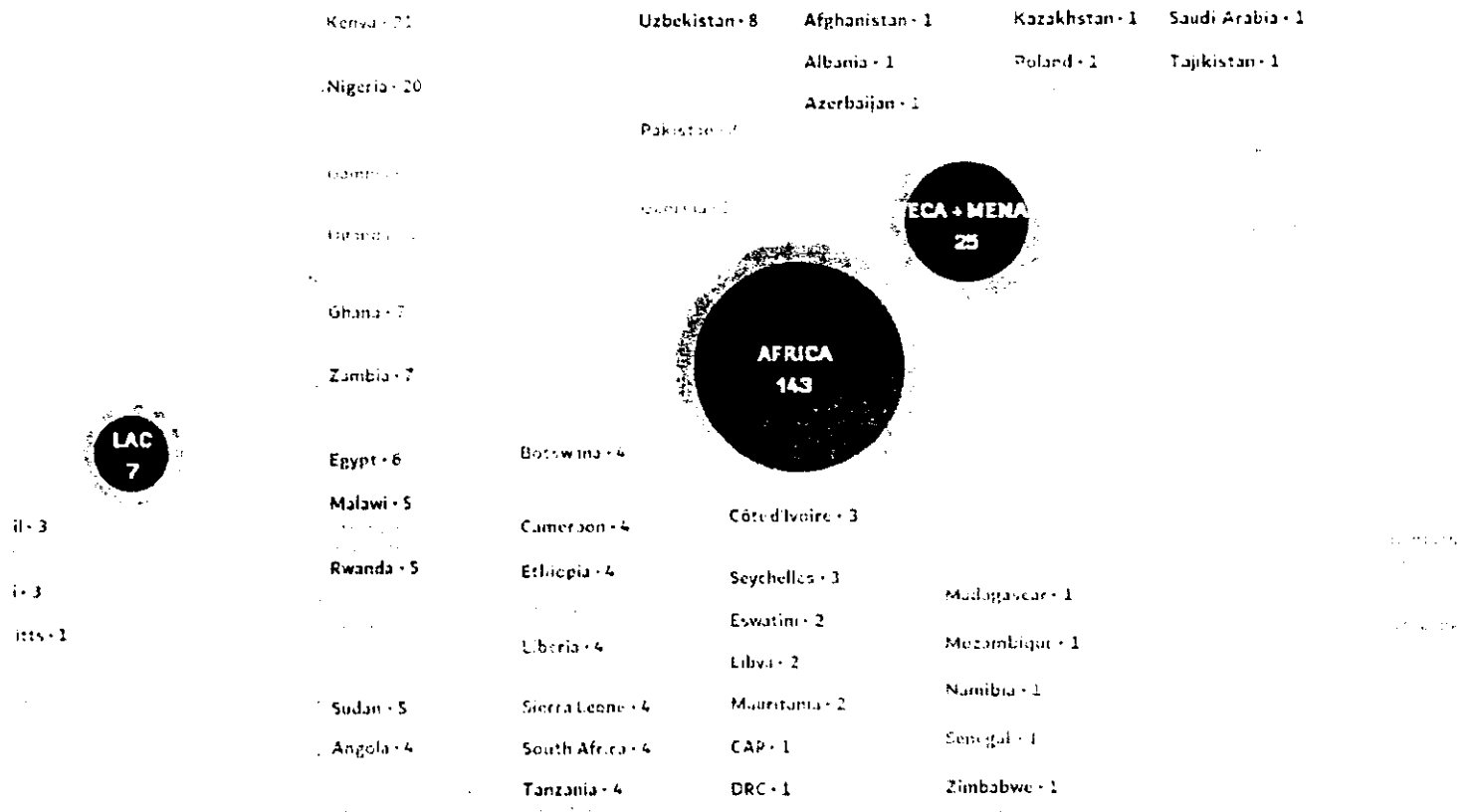


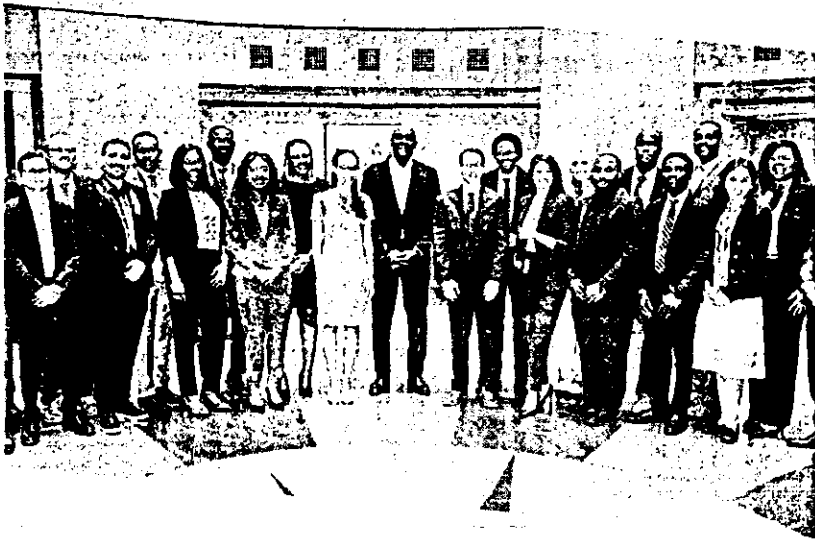
Watch the latest IFC TV CMP video to hear directly from our alumni.

Robust capital markets play a crucial role in supporting private-sector-led growth, job creation, financial security, and the efficient funding of national development priorities. However in many countries, insufficient skills in regulation, legislation and policy planning, as well as divergent objectives among national stakeholders, stand in the way of successful capital-market development.

We work with governments to train and empower the next generation of financial policymakers who can effectively drive and implement financial market reforms. Since 2016, our alumni are laying the ground-work for economic development, job creation and business opportunity across 55+ developing and emerging economies.

ALUMNI OF THE IFC-MILKEN INSTITUTE CAPITAL MARKETS PROGRAM 2017 – 2023





"The IFC Milken Institute Capital Markets Program has really been beneficial to our countries. This helps preparing the participants to be the partner of governors, ministers of finance and other high ranking officials."

Patrick Ngunjiri, Governor,
 Governor, Central Bank of Kenya
 WBG/IMF Annual Meetings 2023

Coursework

Tailored coursework and graduate certificate at Georgetown University

Speaker Series with experienced and global capital markets practitioners from reputable financial institutions

Regulatory modules at the U.S. Securities & Exchange Commission (SEC)

Applied workshops with IFC practitioners

Internship

Work placements across 50+ institutions in the U.S. financial industry and DFI's

Site visits and boardroom discussions in DC and New York City

Tailored training sessions for effective leadership and management

Networking opportunities with industry leaders

Alumni Engagement

Biennial alumni retreats featuring leading decision makers in participating countries

Country chapter engagement to develop local capital markets

Alumni featured in flagship Milken Institute and IFC events and publications

Online portal for continued learning and exchange

Lifelong mentorship and policy advisory

"The IFC Milken Institute Capital Markets Program is a unique and valuable opportunity for emerging market leaders to gain exposure to the U.S. financial industry and to build relationships with industry leaders. The program is a testament to the importance of financial markets in driving economic growth and development in emerging markets."

- Luis Ochoa, Minister
 Central Bank of Haiti,
 June 2023



To learn about
 internship opportunities
 visit www.ifcmilken.com



To nominate staff to participate in the program or to learn about sponsoring opportunities please contact the IFC Milken Institute International Finance Corporation, ktimlinc@icfc.org or ktimlinc@icfc.org or the IFC Milken Institute International Finance Corporation, ktimlinc@icfc.org

www.ifcmilken.com