

FINANCE DIVISION
(Quality Assurance – I Section)
(HRM Wing)

C I R C U L A R

Subject: - **Request to Nominate Representatives for Training of Trainers (ToT) workshop on “Implementation Framework & Regulatory Need Assessment for Carbon Markets in Pakistan” on November 7-8, 2023 (full day) at Marriot Hotel, Islamabad**

Sustainable Development Policy Institute (SDPI) and Embassy of Denmark Islamabad vide its letter No. Nil, dated 20.10.2023 on the subject cited above. It is stated that Sustainable Development Policy Institute (SDPI) is a premier think tank of Pakistan which continues to support federal, provincial, and local governments, private sector, and non-governmental initiatives for fostering sustainable development in the country. Denmark being the world leader, is also supporting Pakistan in its energy and climate action through capacity building and bridging knowledge gaps by active engagements of its embassy in Islamabad.

2. It is further stated that backdrop of global climate change and energy security concerns, green and sustainable developments has become a top priority for developing countries. Carbon markets, as a critical component of green finance, offer a structured market mechanism to incentivize emissions reductions, promote sustainable practices, and drive the transition to a more sustainable economy. Among global leaders who have efficiently addressed the climate and energy challenge, Denmark is one of the frontrunners.

3. Moreover, the effective implementation of carbon markets in Pakistan, SDPI and the Embassy of Denmark in Islamabad have initiated a project to facilitate the effective implementation of carbon markets in Pakistan. **The subject workshop is being organized to address the existing challenges, understand the regulatory need assessment, and identify the potential implementation framework for carbon markets in Pakistan.**

4. Interested Officers of Finance Division are requested to forward their nominations for the above-mentioned training duly recommended by the head of their respective wings to **QA-I Section by 1.11.2023.**


(Madiha Rafique)
Section Officer (QA-I)

All Officers (BS-17 & above) of Finance Division, Islamabad
Finance Division's u.o. No.F.3 (11) QA-I/2014 dated 25.10.2023

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⇒ Webmaster, with the request to upload the circular for information on Finance Division's website.