

GOVERNMENT OF PAKISTAN
Finance Division

VACANCY ANNOUNCEMENT

Finance Division intends to hire the services of finance professionals for its Debt Policy Coordination Office (DPCO) on contract basis initially for a period of 3 years. Extension will be subject to satisfactory performance and approval by competent authority as per rules. The terms and conditions as contained in Establishment Division's O.M. dated 12.01.2021 (MP Scale Policy, 2020) and Finance Division's O.M. dated 14.07.2017 (Revision of MP Scales), as amended from time to time shall apply. The detail of posts is as under:-

#	Name of Post	Pay Package	No of Posts
1	Director General (Debt)	MP-I	1
2	Director (Debt)	MP-II	1

2 Details of required qualification and professional experience can be downloaded from the website of Finance Division (www.finance.gov.pk).

3 The interested candidates shall send their applications along-with detailed CV, copy of CNIC and recent passport size photograph to the undersigned within fifteen (15) days of the publication of this advertisement. The applications are required to be submitted on the given format:

Applicant's Name	Qualification	Total Experience	Relevant Experience	Age		Present Position
				Date of Birth	Age on the closing date	

4. Incomplete applications and those received after the closing date will not be entertained. Only short-listed candidates fulfilling the laid down criteria will be called for interview. No TA/DA will be admissible.

5 In case of selection, candidates working in Government Departments or Autonomous or Semi-Autonomous Bodies will have to seek retirement / resignation before joining this assignment.

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Post Title	Grade	Wing/Office	Section
Director General (Debt)	MP-I	DPCO	DPCO

Reporting to

Secretary Finance

Duties

Job Description:

- To raise domestic debt through domestic government securities, bank loans or any other domestic borrowing instruments other than those issued by the Central Directorate of National Savings (CDNS);
- To raise external debt through commercial sources including debt securities such as bonds, sukuks, bank loans or any other commercial borrowing instruments;
- To advise the Finance Division in evaluation of requests for government guarantees made by state owned entities;
- To supervise preparation of Medium-Term Debt Management Strategy (MTDS), in consultation with the relevant stakeholders and finalize with prior approval of Minister of Finance, in-line with the medium-term budgetary framework;
- To formulate and execute the MTDS;
- To execute the "Borrowing Plan" in-line with MTDS;
- To provide policy advice on development of domestic debt capital market;
- To ensure institutionalization and regular issuance of Shariah Compliant Instruments Program subject to the approval of competent authority and availability of assets;
- To ensure continuous improvements in borrowing policies and processes;
- Ensure publication of "Annual Debt Review" and "Public Debt Bulletin" on periodic basis;
- Represent Finance Division on public debt matters in front of internal and external stakeholders;
- Provision of leadership on debt data questions and ensure compliance with reporting requirements.

- To ensure diversification of funding sources for the government through introduction of various domestic debt instruments;
- To ensure continuous improvements in borrowing policies and processes;
- Any other assignments as required by the Fiscal Responsibility and Debt Limitation Act, 2005

Education Qualification: Masters in Economics / MBA / Finance / Accounting or related disciplines including CA, ACCA, ICMA etc from HEC recognized/affiliated university or reputable international institution

Experience Requirements:

- ❖ In case of Ph.D. 14 years professional and relevant experience.
- ❖ In case of Masters 18 years professional and relevant experience.

Age:

Maximum Age limit for the post is 62 years on closing date.

Post Title	Grade	Wing/Office	Section
Director (Debt)	MP-II	DPCO	DPCO
Reporting to			
Director General (Debt)			
Duties			
<p>Job Description:</p> <ul style="list-style-type: none"> • To prepare "Government Domestic Securities Auction Calendar" keeping in consideration funding requirements from various sources; • To assist in raising domestic debt through domestic government securities, bank loans or any other domestic borrowing instruments other than those issued by the Central Directorate of National Savings (CDNS); • To assist in formulating and implementing a process for raising domestic debt through public auctions of domestic government securities; • To assist in raising external debt through commercial sources including debt securities such as bonds, sukuks, bank loans or any other commercial borrowing instruments; • To coordinate with the External Finance Wing of the Finance Division to record and analyze any debt raised for Balance of Payments cover or through the IMF; • To Prepare annual "Borrowing Plan" in-line with the Medium-Term Debt Strategy; • To prepare Medium-Term Debt Management Strategy (MTDS), in consultation with relevant stakeholders and finalize with prior approval of Minister of Finance, in-line with the medium-term budgetary framework; • To assist in formulating the MTDS; • To assist in preparation of "Debt Policy Statement", "Annual Debt Review", and "Public Debt Bulletin" on periodic basis; • To propose policy guidelines for CDNS or any other government agency engaged in domestic borrowings; • Analysis of contingent liabilities and provide future directions keeping in view default risk; • Develop credit risk framework and ensure its implementation; 			

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- Provide leadership on debt data questions and ensure compliance with reporting requirements;
- Any other assignments as required by the Fiscal Responsibility and Debt Limitation Act, 2005.
- Any other duty as assigned by the management of the Debt Office.

Education Qualification: Masters in Economics / MBA / Finance / Accounting or related disciplines including CA, ACCA, ICMA etc from HEC recognized/affiliated university or reputable international institution

Experience Requirements:

- ❖ In case of Ph.D. 10 years professional and relevant experience.
- ❖ In case of Masters 14 years professional and relevant experience.

Age:

Maximum Age limit for the post is 62 years on closing date.