

**Table 1**  
**Provisional**  
**Pakistan: Summary of Consolidated Federal and Provincial**  
**Budgetary Operations, 2010-11**

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Revenue</b>                             | <b>400,144</b>     | <b>989,618</b>    | <b>1,495,254</b>      | <b>2,252,855</b>     |
| <b>Tax Revenue</b>                               | <b>317,262</b>     | <b>721,576</b>    | <b>1,117,567</b>      | <b>1,699,334</b>     |
| Federal  | 302,867            | 693,735           | 1,074,757             | 1,634,775            |
| Provincial                                       | 14,395             | 27,841            | 42,810                | 64,559               |
| <b>Non-Tax</b>                                   | <b>82,882</b>      | <b>268,042</b>    | <b>377,687</b>        | <b>553,521</b>       |
| Federal  | 74,191             | 242,770           | 334,480               | 491,200              |
| Provincial                                       | 8,691              | 25,272            | 43,207                | 62,321               |
| <b>Total Expenditure</b>                         | <b>676,320</b>     | <b>1,480,009</b>  | <b>2,278,512</b>      | <b>3,447,264</b>     |
| <b>Expenditure Booked</b>                        | <b>629,500</b>     | <b>1,434,627</b>  | <b>2,262,556</b>      | <b>3,414,791</b>     |
| <b>Current Expenditure</b>                       | <b>566,749</b>     | <b>1,226,780</b>  | <b>1,909,813</b>      | <b>2,900,784</b>     |
| Of which : Interest                              | 161,568            | 310,390           | 507,442               | 698,095              |
| Defence  | 93,145             | 214,982           | 335,122               | 450,615              |
| <b>Development Expenditure &amp; net lending</b> | <b>62,752</b>      | <b>207,847</b>    | <b>352,743</b>        | <b>514,007</b>       |
| <b>Statistical Discrepancy</b>                   | <b>46,820</b>      | <b>45,382</b>     | <b>15,956</b>         | <b>32,473</b>        |
| <b>Budget Deficit</b>                            | <b>276,176</b>     | <b>490,391</b>    | <b>783,258</b>        | <b>1,194,409 *</b>   |
| <b>Financing</b>                                 | <b>276,176</b>     | <b>490,391</b>    | <b>783,258</b>        | <b>1,194,409</b>     |
| <b>External</b>                                  | <b>56,874</b>      | <b>46,999</b>     | <b>83,132</b>         | <b>107,705</b>       |
| <b>Domestic</b>                                  | <b>219,302</b>     | <b>443,392</b>    | <b>700,126</b>        | <b>1,086,704</b>     |
| Non-Bank   | 98,352             | 157,441           | 383,764               | 471,575              |
| Bank   | 120,950            | 285,951           | 316,362               | 615,129              |
| Of which SBP                                     | 118,348            | 80,064            | (16,169)              | (31,834)             |
| <b>Memo Items:-</b>                              |                    |                   | <b>As %age of GDP</b> |                      |
| <b>Total Revenue</b>                             | <b>2.3</b>         | <b>5.8</b>        | <b>8.6</b>            | <b>12.5</b>          |
| Tax Revenue                                      | 1.9                | 4.2               | 6.5                   | 9.4                  |
| Nontax Revenue                                   | 0.5                | 1.6               | 2.2                   | 3.1                  |
| <b>Total Expenditure</b>                         | <b>4.0</b>         | <b>8.6</b>        | <b>13.2</b>           | <b>19.1</b>          |
| Current  | 3.3                | 7.1               | 11.0                  | 16.1                 |
| Of which : Interest                              | 0.9                | 1.8               | 2.9                   | 3.9                  |
| Defence  | 0.5                | 1.3               | 1.9                   | 2.5                  |
| Development Expenditure and net lending          | 0.4                | 1.2               | 2.0                   | 2.8                  |
| <b>Budget deficit</b>                            | <b>1.6</b>         | <b>2.9</b>        | <b>4.5</b>            | <b>5.9 *</b>         |
| <b>GDP (Rs. in Billion)</b>                      | <b>17106</b>       | <b>17182</b>      | <b>17304</b>          | <b>18063</b>         |

Note: Figures based on information from AGPR/Provincial A.Gs./ SBP/EAD.

\* Excluding arrears of electricity subsidies.

Budget deficit including payment of arrears of electricity subsidies works out at 6.6% of GDP.

**Table 2**  
**Provisional**  
**Pakistan: Summary of Consolidated Federal and Provincial Revenue**  
**2010-11**

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Revenue</b>                       | <b>400,144</b>     | <b>989,618</b>    | <b>1,495,254</b>      | <b>2,252,855</b>     |
| <b>Tax Revenue</b>                         | <b>317,262</b>     | <b>721,576</b>    | <b>1,117,567</b>      | <b>1,699,334</b>     |
| <b>Direct Taxes</b>                        | <b>94,400</b>      | <b>239,067</b>    | <b>374,172</b>        | <b>594,689</b>       |
| <b>Taxes on property</b>                   | <b>2,122</b>       | <b>3,786</b>      | <b>3,689</b>          | <b>3,825</b>         |
| <b>Taxes on goods and services</b>         | <b>156,916</b>     | <b>339,711</b>    | <b>518,146</b>        | <b>774,424</b>       |
| Excise duty                                | 24,444             | 56,209            | 92,573                | 141,600              |
| Sales Tax                                  | 132,472            | 283,502           | 425,573               | 632,824              |
| <b>Taxes on international trade</b>        | <b>36,502</b>      | <b>80,559</b>     | <b>127,624</b>        | <b>185,437</b>       |
| <b>Other taxes</b>                         | <b>27,322</b>      | <b>58,453</b>     | <b>93,937</b>         | <b>140,959</b>       |
| Stamp duties                               | 2,744              | 5,957             | 9,751                 | 14,007               |
| Motor vehicles tax                         | 2,739              | 4,791             | 7,815                 | 10,507               |
| Other taxes                                | 6,518              | 12,266            | 19,763                | 33,700               |
| Petroleum Levy                             | 15,321             | 35,439            | 56,608                | 82,745               |
| <b>Nontax Revenue</b>                      | <b>82,882</b>      | <b>268,042</b>    | <b>377,687</b>        | <b>553,521</b>       |
| Interest (PSEs & Others)                   | 464                | 5,025             | 6,716                 | 11,308               |
| Dividend                                   | 453                | 17,473            | 29,564                | 50,645               |
| SBP profit                                 | 40,000             | 80,000            | 125,000               | 181,000              |
| Defence                                    | 1,425              | 66,939            | 68,527                | 70,692               |
| Citizenship, Naturalization & Passport Fee | 2,111              | 3,672             | 6,062                 | 9,860                |
| Development Surcharges on Gas              | 5,028              | 17,370            | 21,888                | 30,358               |
| Discount Retained on Crude Oil             | 2,995              | 10,520            | 16,955                | 35,926               |
| Royalty on Oil/Gas                         | 19,572             | 26,596            | 40,904                | 59,143               |
| Others                                     | 10,833             | 40,448            | 62,071                | 104,589              |
| <b>Memo Items:-</b>                        |                    |                   | <b>As %age of GDP</b> |                      |
| <b>Total Revenue</b>                       | <b>2.3</b>         | <b>5.8</b>        | <b>8.6</b>            | <b>12.5</b>          |
| <b>Tax revenue</b>                         | <b>1.9</b>         | <b>4.2</b>        | <b>6.5</b>            | <b>9.4</b>           |
| Direct Taxes                               | 0.6                | 1.4               | 2.2                   | 3.3                  |
| Taxes on property                          | 0.0                | 0.0               | 0.0                   | 0.0                  |
| Taxes on goods and services                | 0.9                | 2.0               | 3.0                   | 4.3                  |
| Excise duty                                | 0.1                | 0.3               | 0.5                   | 0.8                  |
| Sales Tax                                  | 0.8                | 1.6               | 2.5                   | 3.5                  |
| Taxes on international trade               | 0.2                | 0.5               | 0.7                   | 1.0                  |
| Other taxes                                | 0.2                | 0.3               | 0.5                   | 0.8                  |
| <b>Nontax Revenue</b>                      | <b>0.5</b>         | <b>1.6</b>        | <b>2.2</b>            | <b>3.1</b>           |
| <b>GDP (Rs. in Billion)</b>                | <b>17106</b>       | <b>17182</b>      | <b>17304</b>          | <b>18063</b>         |

**Table 3**  
**Provisional**  
**Pakistan: Summary of Consolidated Federal and Provincial Expenditure**  
**2010-11**

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Expenditure (Booked)</b>              | <b>629,500</b>     | <b>1,434,627</b>  | <b>2,262,556</b>      | <b>3,414,791</b>     |
| <b>Current Expenditure</b>                     | <b>566,749</b>     | <b>1,226,780</b>  | <b>1,909,813</b>      | <b>2,900,784</b>     |
| <b>Federal</b>                                 | <b>419,088</b>     | <b>875,942</b>    | <b>1,345,670</b>      | <b>2,088,124</b>     |
| <b>General Public Service</b>                  | <b>274,509</b>     | <b>553,982</b>    | <b>863,821</b>        | <b>1,433,961</b>     |
| Servicing of Domestic Debt                     | 146,643            | 276,450           | 459,905               | 629,709              |
| Servicing of Foreign Debt                      | 14,925             | 33,940            | 47,537                | 68,386               |
| Superannuation Allowances & Pension            | 14,345             | 41,868            | 73,390                | 106,622              |
| Grants (Other than Provinces)                  | 44,727             | 115,444           | 146,789               | 232,129              |
| Other General Public Service                   | 53,869             | 86,280            | 136,200               | 397,115              |
| <b>Defence Affairs and Service</b>             | <b>93,145</b>      | <b>214,982</b>    | <b>335,122</b>        | <b>450,615</b>       |
| <b>Public Orders and Safety Affairs</b>        | <b>11,860</b>      | <b>26,391</b>     | <b>43,292</b>         | <b>64,218</b>        |
| <b>Economics Affairs</b>                       | <b>29,643</b>      | <b>54,728</b>     | <b>63,708</b>         | <b>77,728</b>        |
| <b>Envionmental Protection</b>                 | <b>75</b>          | <b>168</b>        | <b>280</b>            | <b>486</b>           |
| <b>Housing and Community Amenities</b>         | <b>48</b>          | <b>118</b>        | <b>187</b>            | <b>233</b>           |
| <b>Health</b>                                  | <b>1,701</b>       | <b>3,421</b>      | <b>5,524</b>          | <b>8,413</b>         |
| <b>Recreation Culture and Religion</b>         | <b>832</b>         | <b>2,074</b>      | <b>3,125</b>          | <b>4,568</b>         |
| <b>Education Affairs and Services</b>          | <b>6,978</b>       | <b>18,479</b>     | <b>28,543</b>         | <b>43,945</b>        |
| <b>Social Protection</b>                       | <b>297</b>         | <b>1,599</b>      | <b>2,068</b>          | <b>3,957</b>         |
| <b>Provincial</b>                              | <b>147,661</b>     | <b>350,838</b>    | <b>564,143</b>        | <b>812,660</b>       |
| <b>Development Expenditure and net lending</b> | <b>62,752</b>      | <b>207,847</b>    | <b>352,743</b>        | <b>514,007</b>       |
| <b>Total Development Expenditure</b>           | <b>59,399</b>      | <b>144,455</b>    | <b>282,195</b>        | <b>506,103</b>       |
| <b>PSDP</b>                                    | <b>43,118</b>      | <b>124,858</b>    | <b>246,539</b>        | <b>461,533</b>       |
| Federal  | 27,202             | 66,695            | 130,402               | 215,938              |
| Provincial                                     | 15,916             | 58,163            | 116,137               | 245,595              |
| Other Development Expenditure                  | 16,281             | 19,597            | 35,656                | 44,570               |
| <b>Net lending</b>                             | <b>3,353</b>       | <b>63,392</b>     | <b>70,548</b>         | <b>7,904</b>         |

**Memo Items:-**

|                                     | As %age of GDP |              |              |              |
|-------------------------------------|----------------|--------------|--------------|--------------|
| <b>Total Expenditure</b>            | <b>3.7</b>     | <b>8.3</b>   | <b>13.1</b>  | <b>18.9</b>  |
| <b>Current Expenditure</b>          | <b>3.3</b>     | <b>7.1</b>   | <b>11.0</b>  | <b>16.1</b>  |
| <b>Federal</b>                      | <b>2.4</b>     | <b>5.1</b>   | <b>7.8</b>   | <b>11.6</b>  |
| <b>General Public Service</b>       | <b>1.6</b>     | <b>3.2</b>   | <b>5.0</b>   | <b>7.9</b>   |
| Servicing of Domestic Debt          | 0.9            | 1.6          | 2.7          | 3.5          |
| Servicing of Foreign Debt           | 0.1            | 0.2          | 0.3          | 0.4          |
| Superannuation Allowances & Pension | 0.1            | 0.2          | 0.4          | 0.6          |
| <b>Defence Affairs and Service</b>  | <b>0.5</b>     | <b>1.3</b>   | <b>1.9</b>   | <b>2.5</b>   |
| <b>Provincial</b>                   | <b>0.9</b>     | <b>2.0</b>   | <b>3.3</b>   | <b>4.5</b>   |
| <b>Development Expenditure</b>      | <b>0.3</b>     | <b>0.8</b>   | <b>1.6</b>   | <b>2.8</b>   |
| <b>GDP (Rs. in Billion)</b>         | <b>17106</b>   | <b>17182</b> | <b>17304</b> | <b>18063</b> |

**Table 4**  
**Provisional**  
**Pakistan: Federal Government Fiscal Operations, 2010-11**

(In Million of Pakistan Rupees)

|   | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|---|--------------------|-------------------|-----------------------|----------------------|
| <b>Tax Revenue (a+b)</b>                          | <b>302,867</b>     | <b>693,735</b>    | <b>1,074,757</b>      | <b>1,634,775</b>     |
| <b>(a) Direct Taxes</b>                           | <b>94,400</b>      | <b>239,067</b>    | <b>374,172</b>        | <b>594,689</b>       |
| <b>(b) Indirect Taxes</b>                         | <b>208,467</b>     | <b>454,668</b>    | <b>700,585</b>        | <b>1,040,086</b>     |
| Customs   | 36,502             | 80,559            | 127,624               | 185,437              |
| Sales Tax   | 132,472            | 283,502           | 425,573               | 632,824              |
| Federal Excise                                    | 23,726             | 54,320            | 89,487                | 137,207              |
| Other Taxes (ICT)                                 | 430                | 804               | 1,245                 | 1,818                |
| Airport Tax                                       | 16                 | 44                | 48                    | 55                   |
| Petroleum Levy                                    | 15,321             | 35,439            | 56,608                | 82,745               |
| <b>Non Tax Revenue</b>                            | <b>78,352</b>      | <b>251,089</b>    | <b>346,913</b>        | <b>509,708</b>       |
| Interest (Provinces)                              | 4,161              | 8,319             | 12,433                | 18,508               |
| Interest (PSEs & Others)                          | 214                | 4,531             | 5,757                 | 9,821                |
| Dividend  | 453                | 17,473            | 29,564                | 50,645               |
| SBP profit  | 40,000             | 80,000            | 125,000               | 181,000              |
| Defence   | 1,425              | 66,939            | 68,527                | 70,692               |
| Citizenship, Naturalization & Passport Fee        | 2,111              | 3,672             | 6,062                 | 9,860                |
| Development Surcharge on Gas                      | 5,028              | 17,370            | 21,888                | 30,358               |
| Discount Retained on Crude Price                  | 2,995              | 10,520            | 16,955                | 35,926               |
| Royalty on Oil/Gas                                | 19,572             | 26,596            | 40,904                | 59,143               |
| Others  | 2,392              | 15,670            | 19,823                | 43,755               |
| <b>Gross Federal Receipts</b>                     | <b>381,219</b>     | <b>944,824</b>    | <b>1,421,670</b>      | <b>2,144,483</b>     |
| <b>Less Provincial Share</b>                      | <b>190,130</b>     | <b>418,589</b>    | <b>654,465</b>        | <b>999,289</b>       |
| <b>Net Federal Receipts</b>                       | <b>191,089</b>     | <b>526,235</b>    | <b>767,205</b>        | <b>1,145,194</b>     |
| <b>Total Expenditure (a+b)</b>                    | <b>501,767</b>     | <b>1,071,275</b>  | <b>1,636,349</b>      | <b>2,441,658</b>     |
| <b>a) Current expenditure</b>                     | <b>454,058</b>     | <b>917,206</b>    | <b>1,392,849</b>      | <b>2,141,514</b>     |
| <b>General Public Service</b>                     | <b>309,480</b>     | <b>595,246</b>    | <b>911,000</b>        | <b>1,487,351</b>     |
| Servicing of Domestic Debt                        | 146,643            | 276,450           | 459,905               | 629,709              |
| Servicing of Foreign Debt                         | 14,925             | 33,940            | 47,537                | 68,386               |
| Superannuation Allowances & Pension               | 14,345             | 41,868            | 73,390                | 106,622              |
| Grants to Provincial Govt.                        | 34,971             | 41,264            | 47,179                | 53,390               |
| Grants to Others                                  | 44,727             | 115,444           | 146,789               | 232,129              |
| Other General Public Service                      | 53,869             | 86,280            | 136,200               | 397,115              |
| <b>Defence Affairs and Service</b>                | <b>93,145</b>      | <b>214,982</b>    | <b>335,122</b>        | <b>450,615</b>       |
| <b>Public Order and Safety Affairs</b>            | <b>11,860</b>      | <b>26,391</b>     | <b>43,292</b>         | <b>64,218</b>        |
| <b>Economics Affairs</b>                          | <b>29,643</b>      | <b>54,728</b>     | <b>63,708</b>         | <b>77,728</b>        |
| <b>Environmental Protection</b>                   | <b>75</b>          | <b>168</b>        | <b>280</b>            | <b>486</b>           |
| <b>Housing and Community Amenities</b>            | <b>48</b>          | <b>118</b>        | <b>187</b>            | <b>233</b>           |
| <b>Health</b>                                     | <b>1,701</b>       | <b>3,421</b>      | <b>5,524</b>          | <b>8,413</b>         |
| <b>Recreation Culture and Religion</b>            | <b>832</b>         | <b>2,074</b>      | <b>3,125</b>          | <b>4,568</b>         |
| <b>Education Affairs and Services</b>             | <b>6,978</b>       | <b>18,479</b>     | <b>28,543</b>         | <b>43,945</b>        |
| <b>Social Protection</b>                          | <b>297</b>         | <b>1,599</b>      | <b>2,068</b>          | <b>3,957</b>         |
| <b>b) Development expenditure and net lending</b> | <b>47,709</b>      | <b>154,069</b>    | <b>243,500</b>        | <b>300,144</b>       |
| <b>Total Development Expenditure</b>              | <b>44,401</b>      | <b>92,048</b>     | <b>175,500</b>        | <b>277,254</b>       |
| PSDP  | 28,120             | 72,451            | 139,844               | 232,684              |
| Of which Development grants to Provinces          | 918                | 5,756             | 9,442                 | 16,746               |
| Others Development Expenditure                    | 16,281             | 19,597            | 35,656                | 44,570               |
| <b>Net lending</b>                                | <b>3,308</b>       | <b>62,021</b>     | <b>68,000</b>         | <b>22,890</b>        |
| Provinces   | (45)               | (1,371)           | (2,548)               | 14,986               |
| Others  | 3,353              | 63,392            | 70,548                | 7,904                |
| <b>Overall balance</b>                            | <b>310,678</b>     | <b>545,040</b>    | <b>869,144</b>        | <b>1,296,464</b>     |
| <b>Financing</b>                                  | <b>331,030</b>     | <b>570,575</b>    | <b>898,231</b>        | <b>1,328,326</b>     |
| <b>External</b>                                   | <b>56,874</b>      | <b>46,999</b>     | <b>83,132</b>         | <b>107,705</b>       |
| <b>Domestic</b>                                   | <b>274,156</b>     | <b>523,576</b>    | <b>815,099</b>        | <b>1,220,621</b>     |
| Bank  | 175,300            | 365,161           | 429,687               | 747,744              |
| Nonbank   | 98,856             | 158,415           | 385,412               | 472,877              |
| <b>Memo Item</b>                                  |                    |                   |                       |                      |
| <b>FBR Tax Collection</b>                         | <b>287,100</b>     | <b>657,448</b>    | <b>1,016,856</b>      | <b>1,550,157</b>     |

**Table 5**  
**Provisional**  
**Pakistan: Provincial Government Fiscal Operations, 2010-11**

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Revenue</b>                   | <b>249,060</b>     | <b>517,351</b>    | <b>794,554</b>        | <b>1,211,291</b>     |
| <b>Provincial share in Fed revenue</b> | <b>190,130</b>     | <b>418,589</b>    | <b>654,465</b>        | <b>999,289</b>       |
| <b>Provincial Taxes</b>                | <b>14,395</b>      | <b>27,841</b>     | <b>42,810</b>         | <b>64,559</b>        |
| Property taxes                         | 2,122              | 3,786             | 3,689                 | 3,825                |
| Excise duties                          | 718                | 1,889             | 3,086                 | 4,393                |
| Stamp duties                           | 2,744              | 5,957             | 9,751                 | 14,007               |
| Motor vehicles tax                     | 2,739              | 4,791             | 7,815                 | 10,507               |
| Other                                  | 6,072              | 11,418            | 18,470                | 31,827               |
| <b>Provincial Nontax</b>               | <b>8,691</b>       | <b>25,272</b>     | <b>43,207</b>         | <b>62,321</b>        |
| Interest                               | 250                | 494               | 959                   | 1,487                |
| Profits from hydro electricity         | 2,200              | 3,200             | 4,700                 | 7,510                |
| Irrigation                             | 366                | 980               | 2,413                 | 3,076                |
| Others                                 | 5,875              | 20,598            | 35,135                | 50,248               |
| <b>Federal Loans and grants</b>        | <b>35,844</b>      | <b>45,649</b>     | <b>54,073</b>         | <b>85,122</b>        |
| Loans(net)                             | (45)               | (1,371)           | (2,548)               | 14,986               |
| Current Grants                         | 34,971             | 41,264            | 47,179                | 53,390               |
| Development grants                     | 918                | 5,756             | 9,442                 | 16,746               |
| <b>Total expenditure</b>               | <b>167,738</b>     | <b>417,320</b>    | <b>692,713</b>        | <b>1,076,763</b>     |
| <b>Current expenditure</b>             | <b>151,822</b>     | <b>359,157</b>    | <b>576,576</b>        | <b>831,168</b>       |
| Interest payment to Federal Govt.      | 4,161              | 8,319             | 12,433                | 18,508               |
| Other Current Expenditure              | 147,661            | 350,838           | 564,143               | 812,660              |
| <b>Development expenditure (PSDP)</b>  | <b>15,916</b>      | <b>58,163</b>     | <b>116,137</b>        | <b>245,595</b>       |
| <b>Overall balance</b>                 | <b>81,322</b>      | <b>100,031</b>    | <b>101,841</b>        | <b>134,528</b>       |
| <b>Financing</b>                       | <b>(54,854)</b>    | <b>(80,184)</b>   | <b>(114,973)</b>      | <b>(133,917)</b>     |
| External                               | -                  | -                 | -                     | -                    |
| <b>Domestic</b>                        | <b>(54,854)</b>    | <b>(80,184)</b>   | <b>(114,973)</b>      | <b>(133,917)</b>     |
| Bank                                   | (54,350)           | (79,210)          | (113,325)             | (132,615)            |
| Nonbank                                | (504)              | (974)             | (1,648)               | (1,302)              |

Table 6

## Provisional

## Pakistan: Provincial Government Fiscal Operations, 2010-11 - PUNJAB

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Revenue</b>                   | <b>96,393</b>      | <b>210,864</b>    | <b>338,836</b>        | <b>530,950</b>       |
| <b>Provincial share in Fed revenue</b> | <b>82,494</b>      | <b>186,408</b>    | <b>296,290</b>        | <b>460,803</b>       |
| <b>Provincial Taxes</b>                | <b>7,958</b>       | <b>14,298</b>     | <b>21,677</b>         | <b>32,563</b>        |
| Property taxes                         | 1,861              | 3,295             | 2,892                 | 2,803                |
| Excise duties                          | 174                | 487               | 811                   | 1,219                |
| Stamp duties                           | 1,837              | 3,888             | 6,367                 | 9,172                |
| Motor vehicles tax                     | 1,752              | 2,966             | 4,626                 | 6,310                |
| Other                                  | 2,334              | 3,662             | 6,980                 | 13,059               |
| <b>Provincial Nontax</b>               | <b>3,438</b>       | <b>10,159</b>     | <b>17,005</b>         | <b>24,010</b>        |
| Interest                               | 223                | 446               | 903                   | 1,346                |
| Irrigation                             | 305                | 857               | 1,932                 | 2,469                |
| Others                                 | 2,910              | 8,856             | 14,170                | 20,195               |
| <b>Federal Loans and grants</b>        | <b>2,503</b>       | <b>(1)</b>        | <b>3,864</b>          | <b>13,574</b>        |
| Loans(net)                             | (2,663)            | (5,287)           | (2,316)               | 5,874                |
| Current Grants                         | 5,166              | 5,166             | 5,170                 | 5,231                |
| Development grants                     | -                  | 120               | 1,010                 | 2,469                |
| <b>Total expenditure</b>               | <b>73,100</b>      | <b>194,209</b>    | <b>320,202</b>        | <b>482,859</b>       |
| <b>Current expenditure</b>             | <b>64,843</b>      | <b>172,459</b>    | <b>267,842</b>        | <b>375,492</b>       |
| Interest payment to Federal Govt.      | 2,438              | 4,875             | 7,313                 | 10,170               |
| Other Current Expenditure              | 62,406             | 167,584           | 260,529               | 365,322              |
| <b>Development expenditure (PSDP)</b>  | <b>8,256</b>       | <b>21,750</b>     | <b>52,360</b>         | <b>107,367</b>       |
| <b>Overall balance</b>                 | <b>23,293</b>      | <b>16,655</b>     | <b>18,634</b>         | <b>48,091</b>        |
| <b>Financing</b>                       | <b>(17,095)</b>    | <b>(22,999)</b>   | <b>(54,209)</b>       | <b>(66,096)</b>      |
| External                               | -                  | -                 | -                     | -                    |
| <b>Domestic</b>                        | <b>(17,095)</b>    | <b>(22,999)</b>   | <b>(54,209)</b>       | <b>(66,096)</b>      |
| Bank                                   | (17,136)           | (23,037)          | (53,916)              | (65,913)             |
| Nonbank                                | 41                 | 38                | (293)                 | (183)                |

**Table 7**  
**Provisional**  
**Pakistan: Provincial Government Fiscal Operations, 2010-11 - SINDH**

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Revenue</b>                   | <b>60,242</b>      | <b>135,268</b>    | <b>209,548</b>        | <b>330,730</b>       |
| <b>Provincial share in Fed revenue</b> | <b>52,795</b>      | <b>118,552</b>    | <b>182,817</b>        | <b>279,865</b>       |
| <b>Provincial Taxes</b>                | <b>5,329</b>       | <b>11,648</b>     | <b>18,249</b>         | <b>27,528</b>        |
| Property taxes                         | 166                | 168               | 696                   | 839                  |
| Excise duties                          | 470                | 1,237             | 1,944                 | 2,806                |
| Stamp duties                           | 813                | 1,854             | 2,992                 | 4,274                |
| Motor vehicles tax                     | 598                | 1,209             | 2,207                 | 2,955                |
| Other                                  | 3,282              | 7,180             | 10,410                | 16,654               |
| <b>Provincial Nontax</b>               | <b>817</b>         | <b>2,682</b>      | <b>5,003</b>          | <b>11,479</b>        |
| Interest                               | 9                  | 13                | 20                    | 29                   |
| Irrigation                             | -                  | -                 | 108                   | 179                  |
| Others                                 | 808                | 2,669             | 4,875                 | 11,271               |
| <b>Federal Loans and grants</b>        | <b>1,301</b>       | <b>2,386</b>      | <b>3,480</b>          | <b>11,858</b>        |
| Loans(net)                             | 190                | (535)             | (1,927)               | 376                  |
| Current Grants                         | 993                | 2,467             | 4,037                 | 6,430                |
| Development grants                     | 118                | 454               | 1,370                 | 5,052                |
| <b>Total expenditure</b>               | <b>49,359</b>      | <b>121,632</b>    | <b>199,686</b>        | <b>310,213</b>       |
| <b>Current expenditure</b>             | <b>45,962</b>      | <b>103,274</b>    | <b>170,449</b>        | <b>248,001</b>       |
| Interest payment to Federal Govt.      | 842                | 1,684             | 2,526                 | 3,557                |
| Other Current Expenditure              | 45,120             | 101,590           | 167,924               | 244,444              |
| <b>Development expenditure (PSDP)</b>  | <b>3,396</b>       | <b>18,358</b>     | <b>29,237</b>         | <b>62,212</b>        |
| <b>Overall balance</b>                 | <b>10,883</b>      | <b>13,636</b>     | <b>9,862</b>          | <b>20,517</b>        |
| <b>Financing</b>                       | <b>(11,085)</b>    | <b>(13,980)</b>   | <b>(2,476)</b>        | <b>(10,412)</b>      |
| External                               | -                  | -                 | -                     | -                    |
| <b>Domestic</b>                        | <b>(11,085)</b>    | <b>(13,980)</b>   | <b>(2,476)</b>        | <b>(10,412)</b>      |
| Bank                                   | (10,801)           | (13,532)          | (1,640)               | (9,542)              |
| Nonbank                                | (284)              | (448)             | (836)                 | (870)                |

**Table 8**  
**Provisional**  
**Pakistan: Provincial Government Fiscal Operations, 2010-11 - Khyber Pakhtunkhwa**

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Revenue</b>                   | <b>59,467</b>      | <b>107,079</b>    | <b>153,909</b>        | <b>223,757</b>       |
| <b>Provincial share in Fed revenue</b> | <b>28,822</b>      | <b>64,001</b>     | <b>100,919</b>        | <b>157,927</b>       |
| <b>Provincial Taxes</b>                | <b>871</b>         | <b>1,468</b>      | <b>2,050</b>          | <b>3,487</b>         |
| Property taxes                         | 86                 | 306               | 65                    | 130                  |
| Excise duties                          | 4                  | 8                 | 14                    | 23                   |
| Stamp duties                           | 74                 | 166               | 285                   | 407                  |
| Motor vehicles tax                     | 264                | 436               | 650                   | 875                  |
| Other                                  | 443                | 552               | 1,036                 | 2,052                |
| <b>Provincial Nontax</b>               | <b>3,453</b>       | <b>10,484</b>     | <b>19,931</b>         | <b>25,140</b>        |
| Interest                               | 18                 | 33                | 34                    | 106                  |
| Profits from hydro electricity         | 2,200              | 3,200             | 4,700                 | 7,510                |
| Irrigation                             | 42                 | 83                | 311                   | 327                  |
| Others                                 | 1,193              | 7,168             | 14,886                | 17,197               |
| <b>Federal Loans and grants</b>        | <b>26,321</b>      | <b>31,126</b>     | <b>31,009</b>         | <b>37,203</b>        |
| Loans(net)                             | 1,321              | 2,123             | 1,599                 | 7,480                |
| Current Grants                         | 25,000             | 25,000            | 25,000                | 25,022               |
| Development grants                     | -                  | 4,003             | 4,410                 | 4,701                |
| <b>Total expenditure</b>               | <b>29,408</b>      | <b>67,285</b>     | <b>109,175</b>        | <b>173,431</b>       |
| <b>Current expenditure</b>             | <b>26,495</b>      | <b>54,627</b>     | <b>86,949</b>         | <b>121,726</b>       |
| Interest payment to Federal Govt.      | 707                | 1,412             | 2,118                 | 2,854                |
| Other Current Expenditure              | 25,788             | 53,215            | 84,831                | 118,872              |
| <b>Development expenditure (PSDP)</b>  | <b>2,913</b>       | <b>12,658</b>     | <b>22,226</b>         | <b>51,705</b>        |
| <b>Overall balance</b>                 | <b>30,059</b>      | <b>39,794</b>     | <b>44,734</b>         | <b>50,326</b>        |
| <b>Financing</b>                       | <b>(17,091)</b>    | <b>(22,994)</b>   | <b>(28,533)</b>       | <b>(35,040)</b>      |
| External                               | -                  | -                 | -                     | -                    |
| <b>Domestic</b>                        | <b>(17,091)</b>    | <b>(22,994)</b>   | <b>(28,533)</b>       | <b>(35,040)</b>      |
| Bank                                   | (16,795)           | (22,358)          | (27,871)              | (34,675)             |
| Nonbank                                | (296)              | (636)             | (662)                 | (365)                |



**Table 9**  
**Provisional**  
**Pakistan: Provincial Government Fiscal Operations, 2010-11 - BALOCHISTAN**

(In Million of Pakistan Rupees)

|  | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|--|--------------------|-------------------|-----------------------|----------------------|
| <b>Total Revenue</b>                   | <b>32,958</b>      | <b>64,140</b>     | <b>92,261</b>         | <b>125,854</b>       |
| <b>Provincial share in Fed revenue</b> | <b>26,020</b>      | <b>49,628</b>     | <b>74,439</b>         | <b>100,694</b>       |
| <b>Provincial Taxes</b>                | <b>237</b>         | <b>427</b>        | <b>835</b>            | <b>981</b>           |
| Property taxes                         | 9                  | 17                | 35                    | 53                   |
| Excise duties                          | 70                 | 157               | 317                   | 345                  |
| Stamp duties                           | 20                 | 49                | 107                   | 154                  |
| Motor vehicles tax                     | 125                | 180               | 332                   | 367                  |
| Other                                  | 13                 | 24                | 44                    | 62                   |
| <b>Provincial Nontax</b>               | <b>983</b>         | <b>1,947</b>      | <b>1,268</b>          | <b>1,692</b>         |
| Interest                               | -                  | 2                 | 2                     | 6                    |
| Irrigation                             | 19                 | 40                | 62                    | 101                  |
| Others                                 | 964                | 1,905             | 1,205                 | 1,585                |
| <b>Federal Loans and grants</b>        | <b>5,719</b>       | <b>12,138</b>     | <b>15,720</b>         | <b>22,487</b>        |
| Loans(net)                             | 1,107              | 2,328             | 96                    | 1,256                |
| Current Grants                         | 3,812              | 8,631             | 12,972                | 16,708               |
| Development grants                     | 800                | 1,179             | 2,652                 | 4,523                |
| <b>Total expenditure</b>               | <b>15,872</b>      | <b>34,194</b>     | <b>63,650</b>         | <b>110,260</b>       |
| <b>Current expenditure</b>             | <b>14,522</b>      | <b>28,797</b>     | <b>51,335</b>         | <b>85,949</b>        |
| Interest payment to Federal Govt.      | 174                | 348               | 477                   | 1,927                |
| Other Current Expenditure              | 14,348             | 28,449            | 50,858                | 84,022               |
| <b>Development expenditure (PSDP)</b>  | <b>1,351</b>       | <b>5,397</b>      | <b>12,315</b>         | <b>24,311</b>        |
| <b>Overall balance</b>                 | <b>17,086</b>      | <b>29,946</b>     | <b>28,612</b>         | <b>15,594</b>        |
| <b>Financing</b>                       | <b>(9,583)</b>     | <b>(20,211)</b>   | <b>(29,755)</b>       | <b>(22,369)</b>      |
| External                               | -                  | -                 | -                     | -                    |
| <b>Domestic</b>                        | <b>(9,583)</b>     | <b>(20,211)</b>   | <b>(29,755)</b>       | <b>(22,369)</b>      |
| Bank                                   | (9,618)            | (20,283)          | (29,898)              | (22,485)             |
| Nonbank                                | 35                 | 72                | 143                   | 116                  |

**Table 10**  
**Provisional**  
**Pakistan: Pakistan Budgetary Financing, 2010-11**

(In Million of Pakistan Rupees)

|   | July-Sept.<br>2010 | July-Dec.<br>2010 | July-March<br>2010-11 | July-June<br>2010-11 |
|---|--------------------|-------------------|-----------------------|----------------------|
| <b>External Financing</b>               |                    |                   |                       |                      |
| Project Aid                             | 12,543             | 33,081            | 42,827                | 73,199               |
| Program Loans                           | 68,676             | 68,676            | 78,728                | 110,979              |
| Other loans                             | -                  | -                 | 31,634                | 35,929               |
| Grants                                  | 12,362             | 17,825            | 27,665                | 45,543               |
| <b>Gross External Financing</b>         | <b>93,581</b>      | <b>119,582</b>    | <b>180,854</b>        | <b>265,650</b>       |
| <b>Less Repayments of External Debt</b> | <b>36,707</b>      | <b>72,583</b>     | <b>97,722</b>         | <b>157,945</b>       |
| <b>1. Net External Financing</b>        | <b>56,874</b>      | <b>46,999</b>     | <b>83,132</b>         | <b>107,705</b>       |
| <b>Internal Financing (Net)</b>         |                    |                   |                       |                      |
| <b>(A) Total Non Bank (a+b)</b>         | <b>98,352</b>      | <b>157,441</b>    | <b>383,764</b>        | <b>471,575</b>       |
| <b>(a) Non Bank Federal (i+ii)</b>      | <b>98,856</b>      | <b>158,415</b>    | <b>385,412</b>        | <b>472,877</b>       |
| <b>i. Public Debt</b>                   | <b>56,267</b>      | <b>65,328</b>     | <b>239,317</b>        | <b>276,431</b>       |
| Prize Bond                              | 8,667              | 16,059            | 27,242                | 41,083               |
| Foreign Currency instruments            | (182)              | (1,625)           | (1,645)               | (1,703)              |
| GOP Ijara Sukuk                         | -                  | 89,011            | 136,551               | 182,354              |
| Govt. Securities                        | (6,496)            | (58,512)          | (81,151)              | (109,454)            |
| Treasury Bills                          | 54,278             | 20,395            | 158,320               | 164,151              |
| <b>ii. Public Account</b>               | <b>42,589</b>      | <b>93,087</b>     | <b>146,095</b>        | <b>196,446</b>       |
| Saving Schemes                          | 33,792             | 65,527            | 141,534               | 192,749              |
| GP Fund                                 | 236                | 1,247             | 468                   | 2,860                |
| Deposits & Reserves                     | 8,561              | 26,313            | 4,093                 | 837                  |
| <b>(b) Non Bank Provincial</b>          | <b>(504)</b>       | <b>(974)</b>      | <b>(1,648)</b>        | <b>(1,302)</b>       |
| <b>(B) Bank</b>                         | <b>120,950</b>     | <b>285,951</b>    | <b>316,362</b>        | <b>615,129</b>       |
| Federal                                 | 175,300            | 365,161           | 429,687               | 747,744              |
| Provincial                              | (54,350)           | (79,210)          | (113,325)             | (132,615)            |
| <b>2. Net Internal Financing (A+B)</b>  | <b>219,302</b>     | <b>443,392</b>    | <b>700,126</b>        | <b>1,086,704</b>     |
| <b>Total Financing of Budget (1+2)</b>  | <b>276,176</b>     | <b>490,391</b>    | <b>783,258</b>        | <b>1,194,409</b>     |